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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation Juda Diener Foundation		A Employer identification number 22-6058586
Number and street (or P O box number if mail is not delivered to street address) 25 Main Street, Suite 200		B Telephone number (see instructions) (201) 342-6137
City or town, state or province, country, and ZIP or foreign postal code Hackensack NJ 07601		C If exemption application is pending, check here. ▶ ☐
G Check all that apply.	☐ Initial return ☐ Final return ☒ Address change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 1,641,706.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐
J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	48,995.	48,290.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		36,196.		
8 Net short-term capital gain			9,029.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11.	48,995.	84,486.	9,029.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,000.			1,000.
b Accounting fees (attach sch.)				
c Other professional fees (attach sch.)	100.			100.
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,125.	444.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
Office Expense	1,228.			
24 Total operating and administrative expenses. Add lines 13 through 23	4,453.	444.		1,100.
25 Contributions, gifts, grants paid	80,000.			80,000.
26 Total expenses and disbursements. Add lines 24 and 25	84,453.	444.		81,100.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-35,458.			
b Net investment income (if negative, enter -0-)		84,042.		
c Adjusted net income (if negative, enter -0-)			9,029.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		6,688.	10,344.	10,344.
	2	Savings and temporary cash investments		306,694.	321,566.	294,733.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) L-10a Stmt		19,519.	27,932.	28,843.
	b	Investments — corporate stock (attach schedule) L-10b Stmt		337,317.	305,817.	515,421.
	c	Investments — corporate bonds (attach schedule) L-10c Stmt		59,463.	59,463.	62,406.
	11	Investments — land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) L-13 Stmt		710,674.	716,980.	729,959.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)		1,720.	0.	0.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		1,442,075.	1,442,102.	1,641,706.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe L-22 Stmt)		1,670.	1,681.	
	23	Total liabilities (add lines 17 through 22)		1,670.	1,681.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒					
	27	Capital stock, trust principal, or current funds		701,873.	701,873.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		183,760.	219,234.	
	29	Retained earnings, accumulated income, endowment, or other funds		554,772.	519,314.	
	30	Total net assets or fund balances (see instructions)		1,440,405.	1,440,421.	
	31	Total liabilities and net assets/fund balances (see instructions)		1,442,075.	1,442,102.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,440,405.
2	Enter amount from Part I, line 27a	2	-35,458.
3	Other increases not included in line 2 (itemize) <u>Current Year Capital Surplus</u>	3	36,196.
4	Add lines 1, 2, and 3	4	1,441,143.
5	Decreases not included in line 2 (itemize) <u>Adjust to verified balances</u>	5	722.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,440,421.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a C/G Distributions UBS 4797	P	12/31/16	12/31/16
b 2,441.575 sh Am Fds World Bond Fd A	P	various	09/15/16
c 70K Discover Bk 105% 08/08/16	P	07/29/13	08/08/16
d 300 sh Bank of America	P	03/12/04	11/09/16
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,876.		0.	5,876.
b 49,656.		46,671.	2,985.
c 70,000.		70,000.	0.
d 5,277.		2,218.	3,059.
e See Columns (e) thru (h)		43,035.	24,276.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,876.
b 0.	0.	0.	2,985.
c			0.
d			3,059.
e See Columns (i) thru (l)			24,276.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	36,196.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	9,029.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	84,489.	1,609,677.	0.052488
2014	88,700.	1,734,356.	0.051143
2013	91,100.	1,686,934.	0.054003
2012	86,915.	1,686,934.	0.051522
2011	83,537.	1,571,519.	0.053157

2 Total of line 1, column (d)	2	0.262313
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052463
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	1,569,259.
5 Multiply line 4 by line 3	5	82,328.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	840.
7 Add lines 5 and 6.	7	83,168.
8 Enter qualifying distributions from Part XII, line 4	8	81,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,681.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,681.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,681.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	1,680.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,680.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NEW JERSEY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	11	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A			
14 The books are in care of ▶ <u>Lawrence Diener</u> Telephone no ▶ <u>(201) 342-6137</u>			
Located at ▶ <u>25 Main St., Suite 200 Hackensack, NJ</u> ZIP + 4 ▶ <u>07601</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			☐
and enter the amount of tax-exempt interest received or accrued during the year	15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lawrence Diener 21 Main St., Second Floor, Hackensack NJ 07601	President 2.00	0.	0.	0.
Marjorie Blenden 183 Exeter Way Hillside NJ 07205	Vice President 1.00	0.	0.	0.
Adele Diener 293 E. Palisades Ave. Engelwood NJ 07631	Treasurer 1.00	1,200.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3.** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	1,584,531.
b Average of monthly cash balances	1 b	8,625.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,593,156.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,593,156.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	23,897.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,569,259.
6 Minimum investment return. Enter 5% of line 5	6	78,463.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	78,463.
2a Tax on investment income for 2016 from Part VI, line 5	2 a	1,681.
b Income tax for 2016. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	1,681.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	76,782.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	76,782.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,782.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	81,100.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,100.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	81,100.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				76,782.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011	6,489.			
b From 2012	4,696.			
c From 2013	7,790.			
d From 2014	3,663.			
e From 2015	5,675.			
f Total of lines 3a through e	28,313.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 81,100.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				76,782.
e Remaining amount distributed out of corpus	4,318.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,631.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	6,489.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	26,142.			
10 Analysis of line 9.				
a Excess from 2012	4,696.			
b Excess from 2013	7,790.			
c Excess from 2014	3,663.			
d Excess from 2015	5,675.			
e Excess from 2016	4,318.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Beth Medrash Gehova 617 6th St., Lakewood, NJ 08701	None	509(a) (1)	Religious & Educational	3,200.
Hebrew Academy of Miami 2400 Pine Tree Dr., Miami Beach, FL 33140	None	509(a) (1)	Religious & Educational	8,000.
Jewish Educational Center 330 Elmora Ave., Elizabeth, NJ 07208	None	509(a) (1)	Religious & Educational	68,800.
Total			3 a	80,000.
b Approved for future payment				
Total			3 b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Excise Tax	1,681.			
Foreign Tax	444.	444.		
Total	2,125.	444.		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
150 sh Chevron	P	03/12/04	11/08/16
150 Exxon	P	03/12/04	09/15/16
C/G Wells Fargo	P	12/31/16	12/31/16
500sh Goldman Sachs 6.3% Pfd	P	02/23/16	11/09/16
115 sh McDonalds	P	01/08/13	02/23/16
500 sh Vornado Realty 6.875% Pfd	P	08/04/11	09/01/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,936.		5,407.	10,529.
12,611.		1,295.	11,316.
95.		0.	95.
12,932.		12,859.	73.
13,237.		10,540.	2,697.
12,500.		12,934.	-434.
Total		43,035.	24,276.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			10,529.
			11,316.
			95.
			73.
			2,697.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-434.
Total			<u>24,276.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person.. ☒ Business . ☐ Robert Diener # 8, Indian Creek Island Rd. Indian Creek FL 33154	Secretary 1.00	0.	0.	0.
Person.. ☒ Business . ☐ Ashley Diener 2020 NE 163rd St., 3rd Floor N. Miami Beach FL 33162	Asst. Secretary 1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Yates, Campbell, Christopher & Yates	Legal/Tax Prep.	1,000.			1,000.
Total		<u>1,000.</u>			<u>1,000.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS Fee	Custodial	50.			50.
First Allied Fee	Custodial	50.			50.
Total		<u>100.</u>			<u>100.</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Wells Fargo # 4864	9,508.	8,935.	18,424.	19,908.
Total	<u>9,508.</u>	<u>8,935.</u>	<u>18,424.</u>	<u>19,908.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Oppenheimer # 7104	258,241.	318,018.
UBS # 4797	44,932.	157,198.
15 sh Smuckers	500.	1,921.
360 sh Merck	1,611.	21,193.
203.265 sh P&G	533.	17,091.
Total	<u>305,817.</u>	<u>515,421.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
UBS # 4797	59,463.	62,406.
Total	<u>59,463.</u>	<u>62,406.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
UBS # 4797	578,069.	636,803.
820.038 Invesco Sr Loan Fd	8,838.	5,420.
Wells Fargo 4684	26,626.	21,425.
First Allied 2813	53,447.	16,311.
State of Israel Bond	50,000.	50,000.
Total	<u>716,980.</u>	<u>729,959.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Prepaid Federal Tax	1,720.	0.	0.
Total	<u>1,720.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Federal Excise Tax	1,670.	1,681.
Total	<u>1,670.</u>	<u>1,681.</u>

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
Adele Diener:	
01/16	100.
02/16	100.
03/16	100.
04/16	100.
05/16	100.
06/16	100.
07/16	100.
08/16	100.
09/16	100.
10/16	100.
11/16	100.
12/16	100.
Reimburse Lawrence Diener Registration	28.
Total	<u>1,228.</u>

Supporting Statement of:

Form 990-PF, p2/Line 1(a)

Description	Amount
Pascack Community Bank	87,788.
Less: Checks in Transit:	
#1069	-8,100.
#1070	-69,660.
#1071	-3,240.
#1072	-100.
Total	<u>6,688.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
UBS 4797 M/M	12,813.
UBS 4797 70K Discover Bk CD 1.05% 08/08/16	70,000.
UBS 4797 80K GE Cap Bk 1.35% 08/22/2017	80,000.
UBS 4797 80K Goldman Sachs 2.05% 08/27/2019	80,000.
UBS 4797 60K Capital One 2.25% 09/10/2020	60,000.
Wells Fargo 4864	210.
First Allied 2813	1,092.
Oppenheimer 7104	2,579.

Continued

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
Total	<u>306,694.</u>

Supporting Statement of:

Form 990-PF, p2/Line 13(a)

Description	Amount
Previous	660,674.
Added Bond	50,000.
Total	<u>710,674.</u>

Supporting Statement of:

Form 990-PF, p2/Line 28(a)

Description	Amount
Beginning	95,095.
Current Year	38,665.
State of Israel Bond Added	50,000.
Total	<u>183,760.</u>

Supporting Statement of:

Form 990-PF, p2/Line 29(a)

Description	Amount
Beginning	592,111.
Current Year	-39,651.
Partnership distributions	1,465.
Adjust to verified balances	847.
Total	<u>554,772.</u>

Supporting Statement of:

Form 990-PF, p2/Line 1(b)

Description	Amount
Lakeland Bank	18,344.
Less: Checks in transit #1089	-8,000.
Total	10,344.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
UBS 4797 M/M	48,625.
UBS 4797 80K GE Cap Bk 1.35% 08/22/2017	80,000.
UBS 4797 80K Goldman Sachs 2.05% 08/27/2019	80,000.
UBS 4797 60K Capital One 2.25% 09/10/2020	60,000.
UBS 4797 50K Wells Fargo 1.7% 09/28/2021	50,000.
Wells Fargo 4864	268.
First Allied 2813	367.
Oppenheimer 7104	2,306.
Total	321,566.

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
UBS 4797 80K GE Cap Bk 1.35% 08/22/2017	80,131.
UBS 4797 80K Goldman Sachs 2.05% 08/27/2019	80,884.
UBS 4797 60K Capital One 2.25% 09/10/2020	61,067.
UBS 4797 50K Wells Fargo 1.7% 09/28/2021	48,710.
Wells Fargo 4864	268.
First Allied 2813	367.
Oppenheimer 7104	23,306.
Total	294,733.

Supporting Statement of:

Form 990-PF, p2/Line 28(b)

Description	Amount
Prior	183,760.
Current Year	36,196.
Adjust to verified balances	-722.
Total	219,234.

Supporting Statement of:

Form 990-PF, p2/Line 29(b)

Description	Amount
Prior	554,772.
Current Year	-35,458.
Total	519,314.

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
UBS 4797 (foreign)	8,449.
UBS 4797 (non-foreign)	14,144.
UBS 4797 interest	8,637.
Wells Fargo 4864 dividends	1,044.
Wells Fargo 4864 interest	1,053.
First Allied 2813	802.
Oppenheimer 7104	10,828.
Investco	286.
Merck	662.
Smuckers	43.
P&G	526.
Israel Bond	2,521.
Total	48,995.

Supporting Statement of:

Investments/Line 10a Bk St & Loc-1

Description	Amount
10K Illinois St Txb1 5.1% CPN 06/01/33	9,508.

Continued

Supporting Statement of:

Investments/Line 10a Bk St & Loc-1

Description	Amount
Total	<u>9,508.</u>

Supporting Statement of:

Investments/Line 10a FMV St & Loc-1

Description	Amount
10K Illinois St Txb1 5.1% CPN 06/01/33	<u>8,935.</u>
Total	<u>8,935.</u>

Supporting Statement of:

Investments/Line 10a Book US-1

Description	Amount
15K FHLMC 5.5% 12/31/32 (4,214. - 1,053.02 ROP)	<u>3,161.</u>
15K FNMA 5.5% 06/25/33 (15,305. - 41.66 ROP)	<u>15,263.</u>
Total	<u>18,424.</u>

Supporting Statement of:

Investments/Line 10a FMV US-1

Description	Amount
15K FHLMC 5.5% 12/31/32 (5,769 - 1,555 ROP)	<u>3,468.</u>
15K FNMA 5.5% 06/25/33	<u>16,440.</u>
Total	<u>19,908.</u>

Supporting Statement of:

Investments/Line 10b Book-1

Description	Amount
1000 AT&T	<u>35,180.</u>
1000 FirstEnergy	<u>70,927.</u>

Continued

Supporting Statement of:

Investments/Line 10b Book-1

Description	Amount
1000 IBM	80,850.
700 JP Morgan Chase	39,323.
500 Teva Pharmaceutical	31,961.
Total	258,241.

Supporting Statement of:

Investments/Line 10b FMV-1

Description	Amount
1000 AT&T	42,530.
1000 FirstEnergy	30,970.
1000 IBM	165,990.
700 JP Morgan Chase	60,403.
500 Teva Pharmaceutical	18,125.
Total	318,018.

Supporting Statement of:

Investments/Line 10b Book-2

Description	Amount
300 BOA	2,218.
200sh Chevron	6,729.
500sh Exxon	4,317.
200sh J&J	12,220.
700sh P&G	19,448.
Total	44,932.

Supporting Statement of:

Investments/Line 10b FMV-2

Description	Amount
300 BOA	6,630.
200sh Chevron	23,540.
500sh Exxon	45,130.
200sh J&J	23,042.
700sh P&G	58,856.

Continued

Supporting Statement of:

Investments/Line 10b FMV-2

Description	Amount
Total	<u>157,198.</u>

Supporting Statement of:

Investments/Line 10b Book-5

Description	Amount
Prior	0.
2016	533.
Total	<u>533.</u>

Supporting Statement of:

Investments/Line 10c Book-1

Description	Amount
60K Credit Suisse 6.0% 02/15/18	59,463.
Total	<u>59,463.</u>

Supporting Statement of:

Investments/Line 10c FMV-1

Description	Amount
60K Credit Suisse 6.0% 02/15/18	62,406.
Total	<u>62,406.</u>

Supporting Statement of:

Investments/Line 13 Book-2

Description	Amount
1450sh iShares MSCI EAFE	101,518.
977 Vanguard Divnd Appreciation	50,419.
4923.844 sh Am Fd World Gwth	177,500.

Continued

Supporting Statement of:

Investments/Line 13 Book-2

Description	Amount
850 sh iShares IBOXX Corp Bond	97,576.
820 Vanguard Inter Term Bd Fd	70,844.
730 Vanguard Total Stock Mkt ETF	80,212.
Total	578,069.

Supporting Statement of:

Investments/Line 13 FMV-2

Description	Amount
1450sh iShares MSCI EAFE	83,709.
977 Vanguard Divnd Appreciation	83,221.
4923.844 sh Am Fd World Gwth	215,812.
850 sh iShares IBOXX Corp Bond	99,603.
820 Vanguard Inter Term Bd Fd	70,274.
730 Vanguard Total Stock Mkt ETF	84,184.
Total	636,803.

Supporting Statement of:

Investments/Line 13 Book-4

Description	Amount
2505.809 Inv Mgr Center Coast MLP	26,626.
25,006 + 3,107 (11/09/16) - 1487.11 distributions	
Total	26,626.

Supporting Statement of:

Investments/Line 13 FMV-4

Description	Amount
2505.809 Inv Mgr Center Coast MLP	21,425.
Total	21,425.

Supporting Statement of:

Investments/Line 13 Book-5

Description	Amount
10K State of Israel Bonds 7.25%	50,000.
266.619 sh Putnam Glbl Income Tr Fd	3,447.
Total	53,447.

Supporting Statement of:

Investments/Line 13 FMV-5

Description	Amount
10K State of Israel Bonds 7.25%	13,216.
266.619 sh Putnam Glbl Income Tr Fd	3,095.
Total	16,311.