

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

FRED FATZLER FOUNDATION

22-6042694

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

230 MADISON AVENUE

(973) 387-1080

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

MORRISTOWN, NJ 07960

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 1,242,136. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

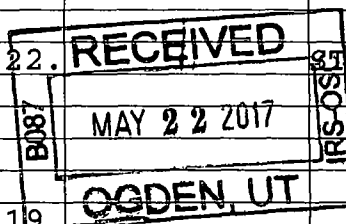
(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	24,022.	24,022.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	102,519.			
b	Gross sales price for all assets on line 6a	392,955.			
7	Capital gain net income (from Part IV, line 2)		102,519.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	126,541.	126,541.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	2,878.	1,439.		1,439.
c	Other professional fees				
17	Interest				
18	Taxes STMT 3	1,037.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	460.	230.		230.
24	Total operating and administrative expenses. Add lines 13 through 23	4,375.	1,669.		1,669.
25	Contributions, gifts, grants paid	59,000.			59,000.
26	Total expenses and disbursements Add lines 24 and 25	63,375.	1,669.		60,669.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	63,166.			
b	Net investment income (if negative, enter -0-)		124,872.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 26 2017

Revenue

Operating and Administrative Expenses



2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	76,997.	99,532.	99,532.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	795,970.	737,243.	942,680.
	c Investments - corporate bonds STMT 6	101,101.	100,459.	99,932.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	0.	100,000.	99,992.	
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	974,068.	1,037,234.	1,242,136.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,085,835.	1,085,835.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-111,767.	-48,601.	
	30 Total net assets or fund balances	974,068.	1,037,234.	
	31 Total liabilities and net assets/fund balances	974,068.	1,037,234.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	974,068.
2 Enter amount from Part I, line 27a	2	63,166.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,037,234.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,037,234.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 392,955.		290,436.	102,519.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			102,519.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	102,519.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	63,976.	1,221,107.	.052392
2014	63,357.	1,211,495.	.052297
2013	52,565.	1,126,756.	.046652
2012	50,709.	1,008,725.	.050270
2011	35,217.	997,549.	.035304

2 Total of line 1, column (d)	2	.236915
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047383
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,192,180.
5 Multiply line 4 by line 3	5	56,489.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,249.
7 Add lines 5 and 6	7	57,738.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	60,669.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,249.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,249.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,249.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	49.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X

Website address ► N/A

14 The books are in care of ► PETER MCRAE Telephone no. ► 973-387-1080
 Located at ► 230 MADISON AVE., MORRISTOWN, NJ ZIP+4 ► 07960

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,124,492.
b	Average of monthly cash balances	1b	85,843.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,210,335.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,210,335.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,155.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,192,180.
6	Minimum investment return. Enter 5% of line 5	6	59,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,609.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,249.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,249.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,360.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,360.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,360.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,669.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,669.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,249.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,420.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				58,360.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	709.			
c From 2013				
d From 2014	4,314.			
e From 2015	5,243.			
f Total of lines 3a through e	10,266.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 60,669.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				58,360.
e Remaining amount distributed out of corpus	2,309.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,575.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	12,575.			
10 Analysis of line 9:				
a Excess from 2012	709.			
b Excess from 2013				
c Excess from 2014	4,314.			
d Excess from 2015	5,243.			
e Excess from 2016	2,309.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WILSON COLLEGE 1015 PHILADELPHIA AVENUE CHAMBERSBURG, PA 17201	NONE	PUBLIC	GENERAL	3,000.
MORRISTOWN BEARD SCHOOL WHIPPANY ROAD MORRISTOWN, NJ 07960	NONE	PUBLIC	GENERAL	3,000.
OVERLOOK HOSPITAL 193 MORRIS AVENUE SUMMIT, NJ 07901	NONE	PUBLIC	GENERAL	4,000.
MADISON VOLUNTEER AMBULANCE CORP 29 PROSPECT STREET MADISON, NJ 07940	NONE	PUBLIC	GENERAL	2,500.
MADISON PRESBYTERIAN CHURCH GREEN AVENUE MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,000.
Total	SEE CONTINUATION SHEET(S)			59,000.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY 1511-VIACOM INC. NEW NOTE	P	01/27/16	11/14/16
b FIDELITY 1511-VIACOM INC. NEW NOTE - ADDITIONAL BA		01/27/16	11/14/16
c FIDELITY 1511-SEE ATTACHED STMT	P	VARIOUS	VARIOUS
d FIDELITY 1511-ACCENTURE PLC	P	09/18/08	08/25/16
e FIDELITY 1511-EASTMAN CHEM CO NOTE	P	07/23/13	06/27/16
f FIDELITY 1511-EASTMAN CHEM CO NOTE	P	07/23/13	12/19/16
g FIDELITY 1511-MICROSOFT CORP	P	01/31/08	08/25/16
h FIDELITY 1511-OMNICOM GROUP	P	08/10/07	08/25/16
i FIDELITY 1511-TRAVELERS COMPANIES INC	P	09/09/05	05/20/16
j FIDELITY 1511-WELLS FARGO & CO	P	11/29/10	09/19/16
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,042.		25,042.	0.
b		87.	-87.
c 185,884.		152,055.	33,829.
d 11,492.		3,451.	8,041.
e 26,373.		26,456.	-83.
f 24,163.		24,420.	-257.
g 5,817.		3,231.	2,586.
h 16,870.		10,402.	6,468.
i 55,924.		20,959.	34,965.
j 41,390.		24,333.	17,057.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-87.
c			33,829.
d			8,041.
e			-83.
f			-257.
g			2,586.
h			6,468.
i			34,965.
j			17,057.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

102,519.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOY SCOUTS OF AMERICA(PATRIOTS PATH COUNCIL) 222 COLUMBIA TURNPIKE FLORHAM PARK, NJ 07932-1299	NONE	PUBLIC	GENERAL	1,000.
MADISON PUBLIC LIBRARY 39 KEEP STREET MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,000.
MADISON P.B.A. - LOCAL #92 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,500.
TRINITY COLLEGE DEVELOPMENT OFFICE 300 SUMMIT STREET HARTFORD, CT 06106-3100	NONE	PUBLIC	GENERAL	3,000.
ST HUBERTS ANIMAL WELFARE CENTER 575 WOODLAND AVENUE, P.O. BOX 159 MADISON, NJ 07940-0159	NONE	PUBLIC	GENERAL	2,000.
CHESHIRE HOME 9 RIDGEDALE AVENUE FLORHAM PARK, NJ 07932-2329	NONE	PUBLIC	GENERAL	3,000.
THE ARC OF UNION COUNTY, INC. 52 FADEM ROAD SPRINGFIELD, NJ 07081	NONE	PUBLIC	GENERAL	2,000.
MIDLAND ADULT SERVICES INC. - RESIDENTIAL COMMUNITIES BOX 5026 NORTH BRANCH, NJ 08876	NONE	PUBLIC	GENERAL	3,000.
UNIVERSITY OF VERMONT - BUSINESS SCHOOL GRASSE MOUNT, 411 MAIN STREET BURLINGTON, VT 05405	NONE	PUBLIC	GENERAL	3,000.
MADISON FIRE DEPARTMENT 50 KINGS ROAD MADISON, NJ 07940	NONE	PUBLIC	GENERAL	1,500.
Total from continuation sheets				45,500.

FRED FATZLER FOUNDATION

22-6042694

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOBART & WILLIAM SMITH COLLEGE 615 SOUTH MAIN STREET GENEVA, NY 14456	NONE	PUBLIC	GENERAL	3,000.
BROWN UNIVERSITY 'MUSIC SPEC' P.O. 1924 PROVIDENCE, RI 02912	NONE	PUBLIC	GENERAL	3,000.
MORRISTOWN MEMORIAL HOSPITAL - HEALTH FOUNDATION 95 MADISON AVENUE, SUITE 305 MORRISTOWN, NJ 07962-1965	NONE	PUBLIC	GENERAL	4,000.
PRESBYTERIAN CHURCH OF NEW PROVIDENCE 1307 SPRINGFIELD AVENUE NEW PROVIDENCE, NJ 07940	NONE	PUBLIC	GENERAL	2,000.
OLD ROAD FUND INC. P.O. BOX 494 ST JOHN'S, WEST INDIES, ANTIGUA AND BARBUDA	NONE	PUBLIC	GENERAL	1,500.
BIG BROTHERS BIG SISTERS 500 BROAD ST., 2ND FLOOR NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	4,000.
BERKELEY HEIGHTS SOCCER CLUB (BHYSO, INC.) 212 DOGWOOD LN BERKELEY HEIGHTS, NJ 07922	NONE	PUBLIC	GENERAL	2,000.
KENT PLACE SCHOOL 42 NORWOOD AVENUE SUMMIT, NJ 07902-0308	NONE	PUBLIC	GENERAL	2,000.
NEWARK STREET SQUASH 50 PARK PLACE, SUITE 1041 NEWARK, NJ 07102	NONE	PUBLIC	GENERAL	1,000.
UNIVERSITY OF RICHMOND ADVANCEMENT OFFICE, MARYLAND HALL RICHMOND, VA 23173	NONE	PUBLIC	GENERAL	2,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - ACCRUED INTEREST PD	-102.	0.	-102.	-102.	
FIDELITY - INTEREST	3,543.	0.	3,543.	3,543.	
FIDELITY - DIVIDENDS	20,581.	0.	20,581.	20,581.	
TO PART I, LINE 4	24,022.	0.	24,022.	24,022.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,878.	1,439.		1,439.
TO FORM 990-PF, PG 1, LN 16B	2,878.	1,439.		1,439.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ CHARITIES REGISTRATION FEE	30.	0.		0.
FEDERAL EXCISE TAX	1,007.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,037.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND INSURANCE	460.	230.		230.
TO FORM 990-PF, PG 1, LN 23	460.	230.		230.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	737,243.	942,680.
TOTAL TO FORM 990-PF, PART II, LINE 10B	737,243.	942,680.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	100,459.	99,932.
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,459.	99,932.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEAL BK USA LAS VEGAS NEV CD	FMV	50,000.	49,999.
BERKSHIRE BK PITTSFIELD MA CD	FMV	50,000.	49,993.
TOTAL TO FORM 990-PF, PART II, LINE 13		100,000.	99,992.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
RODERICK MCCRAE 17 MIDWOOD TERRACE MADISON, NJ 07940	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
RODERICK MCCRAE, III ONE KING RICHARDS COURT WATCHUNG, NJ 07069	TREASURER/TRUSTEE 0.00	0.	0.	0.
KEVIN MCRAE 45 SHERBROOK DRIVE BERKELEY HEIGHTS, NJ 07922	TRUSTEE 0.00	0.	0.	0.
PETER S. HAGERMAN 9 INDIAN HOLLOW ROAD MENDHAM, NJ 07945	TRUSTEE 0.00	0.	0.	0.
PETER MCRAE P.O. BOX 274 NEW VERNON, NJ 07976	SECRETARY/TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

:

:

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDRODERICK MCRAE
230 MADISON AVENUE
MORRISTOWN, NJ 07960TELEPHONE NUMBER

973-387-1080

FORM AND CONTENT OF APPLICATIONS

IN WRITING, ANYTIME, NOTIFICATIONS OF APPROVAL ONLY

ANY SUBMISSION DEADLINES

SEPTEMBER 10, 2017

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE



2016 TAX REPORTING STATEMENT

FRED FATZLER FOUNDATION
Account No. 879-861511 Customer Service: 879-387-4080
Recipient ID No. 2894 Payer's Fed ID Number: 04-3523557

FORM 1099-B 2016 Proceeds from Broker and Exchange Transactions

Long-term transactions for which basis is reported to the IRS—report on Form 8949 with Box D checked and/or Schedule D, Part II
Proceeds are reported as gross proceeds unless otherwise indicated (a). (This label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Acquired Market Discount	1g Wash Sale Loss Disallowed	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Income Tax Withheld	16 State Tax Withheld
AT&T INC COM USD1, T, 00206R102											
Sale	1,200.000	11/14/14	08/25/16	49,277.09	43,036.83			6,238.26			
BAXALTA INC COM, 07177M103											
Cash In Lieu	0.978	12/18/13	05/28/16	44.58	31.04			13.54			
Sale	728.000	12/18/13	06/02/16	33,754.46	21,774.06			11,980.40			
Subtotals				33,799.14	21,805.10						
BAXTER INTL INC, BAX, 071813109											
Sale	575.000	12/19/13	09/02/16	29,254.31	24,844.54			4,419.77			
DUN & BRADSTREET CORP DEL NEW, DNB, 26483E100											
Sale	100.000	05/03/13	08/25/16	13,768.96	9,014.61			4,755.35			
MEDTRONIC PLC USD00.0001, MDT, G5960L103											
Sale	200.000	01/27/15	08/25/16	17,052.16	15,133.69			1,918.47			
TARGET CORP COM, TGT, 87612E106											
Sale	500.000	08/22/12	08/25/16	35,575.98	31,890.45			3,685.53			
Sale	100.000	12/18/13	08/25/16	7,115.20	6,227.57			887.63			
Subtotals				42,691.18	38,218.02						
TOTALS				185,883.84	152,054.79	0.00	0.00	33,829.05	0.00		
Box D Long-Term Realized Gain								0.00			
Box D Long-Term Realized Loss											

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

02/14/2017 9:001094087

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FRED FATZLER FOUNDATION

EIN 22-6042694

ATTACHMENT TO 2016 990-PF, PART II, LINE 10c, STATEMENT 6

QUANTITY	CORPORATE BONDS	BOOK VALUE 12/31/2016	FAIR MARKET VALUE 12/31/2016
50,000	WALGREENS BOOTS ALLIANCE INC NOTE 2 600% DUE 06/01/21	50,234.00	49,686.00
25,000	STAPLES INC. 2.750% Due 01/12/18	25,212.32	25,115.50
25,000	STARBUCKS CORP 2 700% Due 06/15/22	25,012.50	25,130.00
	Total	100,458.82	99,931.50
	Rounding Adjustments	0.18	0.50
	Rounded Total to Part II, Line 10c, stmt 6	100,459	99,932