efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491310005107

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Ernest Christian Klipstein Foundation

A Employer identification number
22-6028529

Number and street (or P O box number if mail is not delivered to street address)
4 Wagner Court

Room/suite

B Telephone number (see instructions)
(908) 310-0075

City or town, state or province, country, and ZIP or foreign postal code
Ringoes, NJ 08551

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,041,471

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	89,368	89,368		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		265,111		
	8	Net short-term capital gain			3,569	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	51			
	12	**Total.** Add lines 1 through 11	89,427	354,487	3,569	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000	7,500		7,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,325	4,163		4,162
	c	Other professional fees (attach schedule)	27,003	13,501		13,502
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,646	1,953		693
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,108	1,108		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,082	28,225		25,857
	25	Contributions, gifts, grants paid	112,500			112,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	166,582	28,225		138,357
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-77,155			
	b	**Net investment income** (if negative, enter -0-)		326,262		
	c	**Adjusted net income**(if negative, enter -0-)			3,569	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	20,840	39,673	39,673
	2	Savings and temporary cash investments	20,564	54,429	54,429
	3	Accounts receivable ▶ 614			
		Less allowance for doubtful accounts ▶	773	614	614
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,600	3,239	3,239
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,541,206	2,674,983	2,943,516
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,584,983	2,772,938	3,041,471
Liabilities	17	Accounts payable and accrued expenses	834	834	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	834	834	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,584,149	2,772,104	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,584,149	2,772,104	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,584,983	2,772,938	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,584,149
2	Enter amount from Part I, line 27a	2	-77,155
3	Other increases not included in line 2 (itemize) ▶	3	265,111
4	Add lines 1, 2, and 3	4	2,772,105
5	Decreases not included in line 2 (itemize) ▶	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,772,104

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	265,111
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,569

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	155,733	3,086,677	0 050453
2014	153,825	3,114,929	0 049383
2013	134,205	2,811,832	0 047729
2012	136,255	2,669,585	0 051040
2011	136,136	2,720,344	0 050044

2 **Total** of line 1, column (d)	2	0 248649
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049730
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,983,219
5 Multiply line 4 by line 3	5	148,355
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,263
7 Add lines 5 and 6	7	151,618
8 Enter qualifying distributions from Part XII, line 4	8	138,357

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,525
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	6,525
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,525
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,229		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,229
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,300
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶None

14 The books are in care of ▶Susan D Jarvis CPA CVA Telephone no ▶(610) 759-4056

Located at ▶539 Werkheiser Avenue Nazareth PA ZIP+4 ▶18064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Donations made to many charitable organizations dealingwith health, safety, education and environmental issues(see list attached)	112,500
2	0
3	0
4	0

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,919,169
b	Average of monthly cash balances.	1b	109,077
c	Fair market value of all other assets (see instructions).	1c	403
d	**Total** (add lines 1a, b, and c).	1d	3,028,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,028,649
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,430
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,983,219
6	**Minimum investment return.** Enter 5% of line 5.	6	149,161

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	149,161
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,525		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	6,525
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	142,636
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	142,636
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	142,636

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	138,357
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,357
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	138,357

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					142,636
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	5,794				
c From 2013.					
d From 2014.	3,940				
e From 2015.	3,921				
f Total of lines 3a through e.		13,655			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 138,357					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					138,357
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		4,279			4,279
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		9,376			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		9,376			
10 Analysis of line 9					
a Excess from 2012. . . .	1,515				
b Excess from 2013. . . .					
c Excess from 2014. . . .	3,940				
d Excess from 2015. . . .	3,921				
e Excess from 2016. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				112,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities. . . .			14	89,368	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				89,376	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 89,376

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
SUSAN D JARVIS CPA CVA		2017-11-06		
Firm's name ▶ Susan D Jarvis CPA				Firm's EIN ▶
Firm's address ▶ 539 Werkheiser Ave Nazareth, PA 18064				Phone no (610) 759-4056

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
105 000 Ishares Tips Bond ETF	P	2013-09-13	2016-01-05
13 000 Ishares Tips Bond ETF	P	2010-06-04	2016-01-05
90 000 Ishares Tips Bond ETF	P	2014-04-11	2016-01-05
3479 000 Vanguard Intl Equity Index	P	2015-12-28	2016-01-05
1736 243 AQR Managed Futures Fund Cl 1	P	2013-01-24	2016-02-08
1975 309 AQR Multi Strgy Alternative	P	2013-01-24	2016-02-08
892 857 Deutsche Enhanced Commodity Strat	P	2014-12-31	2016-02-08
753 580 Dodge & Cox Income	P	2010-07-02	2016-02-08
1009 434 Vanguard Short Term Invmt Grade	P	2010-09-09	2016-02-08
750 933 Vanguard TOtal Interl Bd Index	P	2015-12-31	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,492	0	11,469	23
1,423	0	1,371	52
9,850	0	10,107	-257
114,158	0	114,487	-329
18,282	0	16,496	1,786
19,182	0	19,538	-356
9,982	0	12,404	-2,422
9,982	0	9,946	36
10,682	0	10,936	-254
16,082	0	15,845	237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	23
0	0	0	52
0	0	0	-257
0	0	0	-329
0	0	0	1,786
0	0	0	-356
0	0	0	-2,422
0	0	0	36
0	0	0	-254
0	0	0	237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 000 Ishares Tips Bond ETF	P	2010-07-07	2016-02-10
217 061 American Europacific Growth Fund	P	2010-07-02	2016-08-05
321 237 Cohen & Steers Instl Realty	P	2010-06-02	2016-08-05
975 207 DFA Emerging Mkts Core Equi	P	2016-02-08	2016-08-05
17697 413 DFA US Core Equity	P	2012-02-21	2016-08-05
611 656 DFA US Core Equity	P	2015-12-31	2016-08-05
813 318 Fidelity Advisor Emerg Mkts	P	2010-06-02	2016-08-05
6 205 Fidelity Advisor Emerg Mkts	P	2010-06-30	2016-08-05
180 477 Fidelity Advisor Emerg Mkts	P	2010-07-02	2016-08-05
610 874 Loomis Sayles Global Bond	P	2010-06-02	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,031	0	9,513	518
9,982	0	7,405	2,577
16,182	0	10,588	5,594
17,682	0	14,543	3,139
322,789	0	209,906	112,883
11,150	0	10,628	522
11,224	0	10,223	1,001
86	0	79	7
2,491	0	2,297	194
9,982	0	9,456	526

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	518
0	0	0	2,577
0	0	0	5,594
0	0	0	3,139
0	0	0	112,883
0	0	0	522
0	0	0	1,001
0	0	0	7
0	0	0	194
0	0	0	526

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6156 453 Vanguard Total Stock Market Index	P	2014-10-24	2016-08-05
220 000 Ishares Core S&P Mid-Cap	P	2010-09-13	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
332,492	0	210,873	121,619
33,973	0	15,958	18,015

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	121,619
0	0	0	18,015

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID H KLIPSTEIN c/o 4 Wagner Court Ringoes, NJ 08551	Pres 1 00	0	0	0
CONSTANCE BRUNO 4 Wagner Ct Ringoes, NJ 08551	Treas 1 00	0	0	0
MARION WHITE 14 Sussex Court Bedminster, NJ 07921	Administrator 10 00	15,000	0	0
KENNETH KLIPSTEIN PO Box Bernardsville, NJ 07930	1st Vice pres 1 00	0	0	0
PAM KLIPSTEIN SMITH 17 Burrell Road Lebanon, NJ 08833	Secretary 1 00	0	0	0
DAVID KLIPSTEIN 6 Tamarack Farm Lane Califon, NJ 07830	2nd Vice pres 1 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a	The name, address, and telephone number of the person to whom applications should be addressed MS PAM KLIPSTEIN SMITH 17 Burrell Road Lebanon, NJ 08833 (610) 759-4056
b	The form in which applications should be submitted and information and materials they should include APPLICATION BY LETTER OF REQUEST INCLUDE ANY PERTINENT MATERIALS
c	Any submission deadlines NONE
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FOCUS OF INTEREST IS HEALTH AND ENVIRONMENT, BUT THERE ARE NO RESTRICTIONS

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

MS PAM KLIPSTEIN SMITH
17 Burrell Road
Lebanon, NJ 08833
(610) 759-4056

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST, THERE IS NO APPLICATION FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOCUS IS ON HEALTH AND THE ENVIRONMENT, BUT THERE ARE NO RESTRICTIONS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Scripps Institute of Oceanography 9500 Gillman Drive MC 0210 La Jolla, CA 92037		University	ResearchOceanographic	5,000
Hunterdon Medical Center Fdn 2100 Westcott Ave Flemington, NJ 08822		Hospital	ResearchEducation/	12,750
Lamington Presbyterian Church 300 Lamington Rd Bedminster, NJ 07921		Church	Pastoral Care	15,000
NJ Conservation Foundation 170 Longview Rd Far Hills, NJ 07931		Foundation	Conservation	15,500
Church of St John on the Mountain 179 Mt Harmony Rd Bernardsville, NJ 07924		Church	Pastoral Care	500
Total . . . . ▶ **3a**				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tewksbury Township Public Library PO Box 49 31 Main St Oldwick, NJ 08858		Library	MaterialsResource	750
Bucknell University Men's Lacrosse Office of Athletics Lewisburg, PA 17837		University	Lacrosse ProgramDevelopment of	5,250
Rutgers Preparatory School 1345 Easton Ave Somerset, NJ 08873		School	Unrestricted	11,500
Earth Justice Legal Defense 426 11th Street 6th Floor Oakland, CA 94612		Foundation	Environmental issues	10,000
NJ Invasive Species Strike Team PO Box 5752 Hillsborough, NJ 08844		Foundation	Environmental Issues	750
Total . . . . ▶ 3a				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tewksbury Land Trust PO Box 490 Oldwick, NJ 08858		Trust	Environmental Issues	1,500
The Gill St Bernards School Box 604 Gladstone, NJ 07934		School	General Education Funding	250
Raritan Headwaters Association PO Box 273 Gladstone, NJ 07934		Foundation	Environmental Issues	1,500
Far Hills Country Day School PO Box 8 Far Hills, NJ 07931		School	General Education Funding	500
Purnell School 51 Pottersville Road Pottersville, NJ 07979		School	General Education Funding	500
Total . . . . ▶ 3a				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of New Hampshire Foundation 9 Edgewood Road Durham, NH 03824		University	General Education Funding	250
New Jersey Audubon Society PO Box 693 Bernardsville, NJ 07924		Foundation	Environmental Issues	1,000
Tewksbury First Aid & Rescue PO Box 381 Oldwick, NJ 08858		Public Safety	First Responder Services	750
Hunterdon Land Trust Alliance 3037 State Route 29 Frenchtown, NJ 08825		Foundation	Environmental Issues	250
California Institute of Integral Studies 1453 Mission Street San Francisco, CA 94103		Foundation	Environmental Issues	1,000
Total . . . . ▶ **3a**				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Luke's Parish PO Box 415 265 West Mill Rd Long Valley, NJ 07853		Church	Pastoral Care	2,000
Georgetown University Annual Fund - Dept 3038 Washington, DC 20061		University	General Education Funding	500
Oldwick Fire Company PO Box 83 Oldwick, NJ 08858		Fire Co	Support First Responders	750
Fairmont Volunteer Fire Company PO Box 8 Long Valley, NJ 07853		Fire Co	Support First Responders	750
Morristown Memorial Health Foundation 100 Madison Avenue Morristown, NJ 07960		Hospital	Health Research	1,000
Total . . . . ▶ 3a				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Friends of Army Lacrosse Army A Club West Point, NY 10996		Athletics	Development ofAthletic Program	5,000
Pinchot Institute 1616 P St NW Suite 100 Washington, DC 20036		Foundation	Enviromental issues/Education	1,500
Portsmouth Abbey School 285 Corys Lane Portsmouth, RI 02871		School	Athletic Dept	500
Leukemia & Lymphoma Society 1525 Valley Center PkwySte 180 Bethlehem, PA 18017		Non-Profit	Research	2,500
Princeton University PO Box 5357 Princeton, NJ 08543		School	Annual Giving	2,000
Total . . . . ▶ 3a				112,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Forman School PO Box 8D 12 Norfolk School Litchfield, CT 06759		School	General Education Funding	5,000
Blooming Grove Volunteer Fire Dept PO Box 380 Hawley, PA 18428		Fire Co	Support first responders	500
The National Rowing Foundation 67 Mystic Rd North Stonington, CT 06359		Sports	Support rowing	1,000
MIT David H Koch School of Chemical Engineering 238 Main St Ste 200 Cambridge, MA 02142		University	General Education Funding	5,000
Total . . . . ▶ **3a**				112,500

TY 2016 Accounting Fees Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Susan D Jarvis, CPA Tax prep and planning	8,325			

TY 2016 All Other Program Related Investments Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Category	Amount
N/A	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491310005107

TY 2016 General Explanation Attachment

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Non-Reporting in NJ	THIS PRIVATE FOUNDATION DOES NOT SOLICIT FUNDS FROM NEW JERSEY RESIDENTS NOR DOES IT CONDUCT FUND-RAISING ACTIVITIES OF ANY KIND THEREFORE, IT IS EXEMPT FROM REGISTERING AND REPORTING AS A PUBLIC CHARITY IN NEW JERSEY THE FOUNDATION, HOWEVER, DOES COMPLETE THE ANNUAL CORPORATION REGISTRATION IN NEW JERSEY

TY 2016 Investments Corporate Stock Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ishares Tips Bond ETF	99,565	103,777
Ishares Core S&P 500 ETF	93,524	191,017
Vanguard Intl Equity Index FDS FTSE	276,525	286,202
AQR Large Cap Multi Style Fd Cl 1	307,418	322,028
AQR Multi Strgy ALternative Cl 1	201,316	194,189
AQR Managed Futures Fund Cl 1	145,539	140,390
Cohen & Steers Instl Realty Shares	107,311	133,750
DFA International Core Equity	42,856	44,486
DFA Emerging Mrkts Core Equ Portf	119,385	138,973
DFA International Small Company	58,644	63,802
DFA US Small CAP Portfolio Instl Cl	163,024	213,729
Deutsche Enhanced Commodity Strat Inst	156,611	137,569
American Europacific Growth Fund	309,957	381,247
Fidelity Advisor Emerg Mkts Inc Cl 1	94,233	99,099
Dodge & Cox Income	101,559	102,669
Loomis Sayles Global Bond Instl	135,482	128,807
T Rowe Price High Yield Bond	75,413	75,867
Vanguard Total Interntl Bd Indx Adm	41,684	42,809
Vanguard Short Term Invmt Grade Admiral	144,937	143,106

TY 2016 Other Decreases Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Description	Amount
Rounding	1

TY 2016 Other Expenses Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank fees	30	30		
Commercial Insurance	1,078	1,078		

TY 2016 Other Income Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Misc Income	51		

TY 2016 Other Increases Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Description	Amount
Net capital gains	265,111

TY 2016 Other Professional Fees Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fidelity Portfolio custodial fees	27,003			

TY 2016 Taxes Schedule

Name: Ernest Christian Klipstein Foundation

EIN: 22-6028529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	1,385	692		693
2015 federal taxes	1,261	1,261		