EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation	A Employer identification number
MONTSWEAG FOUNDATION	22-3887737
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 816 HARBOUR ISLES PLACE	B Telephone number (508) 878-7411
City or town, state or province, country, and ZIP or foreign postal code: N. PALM BEACH, FL 33408	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,977,828.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	176.	176.		STATEMENT 1
	4 Dividends and interest from securities	64,833.	64,833.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,746.			
	b Gross sales price for all assets on line 6a 552,914.				
	7 Capital gain net income (from Part IV, line 2)		29,746.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	94,755.	94,755.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	12,350.	0.		0.
	c Other professional fees STMT 4	7,620.	7,620.		0.
	17 Interest				
	18 Taxes STMT 5	9,196.	1,196.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,121.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	1,337.	0.		500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	31,624.	8,816.		500.
	25 Contributions, gifts, grants paid	342,500.			342,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	374,124.	8,816.		343,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-279,369.			
	b **Net investment income** (if negative, enter -0-)		85,939.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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SCANNED JUN 20 2017

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2016)

08440531 131749 JAW820 2016.03050 MONTSWEAG FOUNDATION JAW8201 933 22

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	714,397.	61,824.	61,824.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	4,482,793.	4,855,997.	4,916,004.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,197,190.	4,917,821.	4,977,828.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,197,190.	4,917,821.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	5,197,190.	4,917,821.	
	31	**Total liabilities and net assets/fund balances**	5,197,190.	4,917,821.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,197,190.
2	Enter amount from Part I, line 27a	2	-279,369.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,917,821.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,917,821.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	552,914.		523,168.	29,746.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				29,746.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 29,746.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	172,535.	4,641,146.	.037175
2014	291,171.	4,347,070.	.066981
2013	100,070.	4,028,718.	.024839
2012	131,500.	3,753,127.	.035037
2011	220,070.	3,670,084.	.059963

2	**Total** of line 1, column (d)	2	.223995
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044799
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,881,329.
5	Multiply line 4 by line 3	5	218,679.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	859.
7	Add lines 5 and 6	7	219,538.
8	Enter qualifying distributions from Part XII, line 4	8	343,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	859.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	859.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	859.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 3,554.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,554.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,695.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 2,695. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEFFREY WEBSTER Telephone no.▶ (508) 878-7411

Located at ▶ 816 HARBOUR ISLES PLACE, N. PALM BEACH, FL ZIP+4 ▶33408

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN A. WEBSTER, III 87 STEELE LANE BOXBOROUGH, MA 01719	TRUSTEE 0.00	0.	0.	0.
SCOTT WEBSTER 614 ELM STREET CONCORD, MA 01742	TRUSTEE 0.00	0.	0.	0.
JEFFREY WEBSTER 816 HARBOUR ISLES PLACE N PALM BEACH, FL 33408	TRUSTEE 2.00	0.	0.	0.
ANN S. WEBSTER 194 SIMON WILLARD ROAD CONCORD, MA 01742	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,828,221.
b	Average of monthly cash balances	1b	127,443.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,955,664.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,955,664.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,335.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,881,329.
6	**Minimum investment return.** Enter 5% of line 5	6	244,066.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,066.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 859.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	859.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	243,207.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	243,207.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	243,207.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	343,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	343,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	859.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	342,141.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				243,207.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 2,202.				
b From 2012				
c From 2013				
d From 2014 — 77,615.				
e From 2015				
f **Total** of lines 3a through e	79,817.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 343,000.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				243,207.
e Remaining amount distributed out of corpus	99,793.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,610.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	2,202.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	177,408.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 — 77,615.				
d Excess from 2015				
e Excess from 2016 — 99,793.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACTON FOOD PANTRY PO BOX 2098 ACTON, MA 01720	N/A	501(C)(3)	GENERAL	2,500.
ALZHEIMERS ASSOCIATION 480 PLEASANT ST WATERTOWN, MA 02472	N/A	501(C)(3)	GENERAL	7,500.
BOSTON CHILDREN'S HOSPITAL 401 PARK DRIVE, SUITE 602 BOSTON, MA 02215	N/A	501(C)(3)	GENERAL	200,000.
BRAIN INJURY ASSOC OF MASS 30 LYMAN ST, SUITE 10 WESTBOROUGH, MA 01581	N/A	501(C)(3)	GENERAL	2,500.
CARIDAD CENTER 8645 W BOYNTON BEACH BLVD BOYNTON BEACH, FL 33472	N/A	501(C)(3)	GENERAL	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	342,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	176.	
4 Dividends and interest from securities			14	64,833.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,746.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		94,755.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 94,755.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN F. HARTIGAN		05/31/17		P01272199

Firm's name ▶ ANDERSEN TAX, LLC — Firm's EIN ▶ 33-1197384

Firm's address ▶ 125 HIGH STREET, 16TH FLOOR BOSTON, MA 02110 — Phone no. (617) 292-8400

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GS 48883 - EQUINIX, INC. REIT 3 SHARES	P	11/10/15	01/21/16
b	BESSEMER TRUST 8M919 - SEE ATTACHED STATEMENTS	P	VARIOUS	
c	BESSEMER TRUST 8M919 - SEE ATTACHED STATEMENTS	P	VARIOUS	
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	866.		1,144.	-278.
b	420,817.		429,847.	-9,030.
c	84,445.		92,177.	-7,732.
d	46,786.			46,786.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				-278.
b				-9,030.
c				-7,732.
d				46,786.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	29,746.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST TEE OF PALM BEACH 7301 N HAVERHILL ROAD WEST PALM BEACH, FL 33407	N/A	501(C)(3)	GENERAL	15,000.
FRANCIS OUIMET SCHOLARSHIP FUND 300 ARNOLD PALMER BOULEVARD NORTON, MA 02766	N/A	501(C)(3)	GENERAL	25,000.
LOGGERHEAD MARINE LIFE CTR 14200 U.S. HIGHWAY 1 JUNO BEACH, FL 33408	N/A	501(C)(3)	GENERAL	5,000.
MASS GENERAL 125 NASHUA ST, SUITE 540 BOSTON, MA 02114	N/A	501(C)(3)	GENERAL	20,000.
NEW BEDFORD WHALING MUSEUM 18 JOHNNY CAKE HILL NEW BEDOFRD, MA 02740	N/A	501(C)(3)	GENERAL	15,000.
PLACE OF HOPE 9078 ISAIAH LANE PALM BEACH GARDENS, FL 33418	N/A	501(C)(3)	GENERAL	20,000.
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010	N/A	501(C)(3)	GENERAL	10,000.
THE WINSOR SCHOOL 103 PILGRIM RD BOSTON, MA 02215	N/A	501(C)(3)	GENERAL	5,000.
Total from continuation sheets				115,000.

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS

2016 02/17/2017

Sales transactions are organized into sections according to term (long, short or undetermined) For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase

Several columns include both an amount and a qualifying notation to its right Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross) Accrued market discount and Wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used

Some tax lots may have notations in the column of additional information because they require special treatment on your tax returns Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions Similarly, sales of collectibles, noted as "12- [X] Collectible," are handled distinctly under the tax code You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis is always presented as $0 00 and the Proceeds is the net of the amount received when the option was written and the cost to close the position

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
AMERICAN WATER WORKS CO / CUSIP 030420103 / Symbol AWK							
03/23/16	100 000	6,756 04	12/16/15	5,887 00		869 04	Sale
08/08/16	30 000	2,330 18	12/16/15	1,766 10		564 08	Sale
	Security total	9,086 22		7,653.10	.	1,433 12	
BNP PARIBAS SPON ADR / CUSIP 05565A202 / Symbol BNPQ Y							
06/27/16	25 000	506 13	11/19/15	759.41	.	-253 28	Sale
06/28/16	100 000	2,125 19	11/19/15	3,037 66		-912 47	Sale
	Security total	2,631 32		3,797 07	.	-1,165 75	
ASTRAZENECA PLC / CUSIP 0989529 / Symbol							
08/23/16	90 000	6,021 51	12/17/15	6,077 65		-56 14	Sale
BRIDGESTONE CORP ADR / CUSIP 108441205 / Symbol BRDC Y							
08/09/16	60 000	1,052 05	11/19/15	1,100 04		-47 99	Sale
	2 transactions for 08/10/16						
	54 000	*900 98*	*11/19/15*	*990 04*		*-89 06*	*Sale*

Bessemer Trust Company N.A. | Account 8M8919

Proceeds Not Reported to the IRS
(continued)

2016 | 02/17/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
BRIDGESTONE CORP ADR / CUSIP 108441205 / Symbol BRDC Y (cont'd)							
	66 000	*1,101 19*	*12/16/15*	*1,181 79*		*-80 60*	*Sale*
08/10/16	120 000	2,002 17	Various	2,171 83		-169 66	Total of 2 transactions
08/12/16	90 000	1,473 57	12/16/15	1,611 54		-137 97	Sale
08/15/16	78 000	1,286 88	12/16/15	1,396 67		-109 79	Sale
	Security total	5,814 67		6,280 08		-465 41	
SINOPEC/CHINA PETE&CHM ADR / CUSIP 16941R108 / Symbol SNP							
	2 transactions for 11/10/16						
	33 000	*2,353 74*	*11/19/15*	*2,149 95*		*203 79*	*Sale*
	67 000	*4,778 82*	*12/16/15*	*4,090 35*		*688 47*	*Sale*
11/10/16	100.000	7,132 56	Various	6,240 30		892 26	Total of 2 transactions
CHINA TELECOM ADR / CUSIP 169426103 / Symbol CHA							
11/11/16	20 000	980 58	11/19/15	1,012 20		-31 62	Sale
11/14/16	20 000	946.51	11/19/15	1,012 20		-65 69	Sale
	2 transactions for 11/15/16						
	5 000	*236 99*	*11/19/15*	*253 05*		*-16 06*	*Sale*
	5 000	*236 99*	*11/19/15*	*253 05*		*-16 06*	*Sale*
11/15/16	10.000	473 98	Various	506 10		-32 12	Total of 2 transactions
11/16/16	10 000	474.36	11/19/15	506 10		-31 74	Sale
	2 transactions for 11/17/16						
	5 000	*233 60*	*11/19/15*	*253 05*		*-19 45*	*Sale*
	15 000	*700 80*	*12/16/15*	*704 29*		*-3 49*	*Sale*
11/17/16	20 000	934 40	Various	957.34		-22 94	Total of 2 transactions
11/18/16	10 000	470 38	12/16/15	469 53		0 85	Sale
11/21/16	10 000	469 05	12/16/15	469 52		-0 47	Sale

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
(continued)

2016 02/17/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
CHINA TELECOM ADR / CUSIP 169426103 / Symbol CHA (cont'd)							
11/22/16	99 000	4,640 33	12/16/15	4,648 30	.	-7.97	Sale
	Security total	9,389 59		9,581 29		-191 70	
COMM HLTH SYS INC NEW / CUSIP 203668108 / Symbol CYH							
01/21/16	50 000	1,014.37	11/19/15	1,309 50		-295 13	Sale
	2 transactions for 01/25/16						
	27 000	*534 42*	*11/19/15*	*707 13*		*-172 71*	*Sale*
	48 000	*950 09*	*12/16/15*	*1,227 84*		*-277 75*	*Sale*
01/25/16	75 000	1,484 51	Various	1,934 97	.	-450 46	Total of 2 transactions
01/26/16	110 000	2,314 49	12/16/15	2,813 80	..	-499 31	Sale
	Security total	4,813.37		6,058 27	.	-1,244 90	
DBS GROUP HLDGS LTD ADR / CUSIP 23304Y100 / Symbol DBSD Y							
12/09/16	6 000	300 45	12/16/15	284 02		16 43	Sale
12/12/16	40 000	1,970 21	12/16/15	1,893 44	..	76 77	Sale
12/13/16	50 000	2,487 70	12/16/15	2,366 80		120 90	Sale
12/14/16	77 000	3,872 97	12/16/15	3,644 87		228 10	Sale
	Security total	8,631 33		8,189.13	.	442 20	
DOLLAR GENERAL CORP / CUSIP 256677105 / Symbol DG							
08/08/16	40 000	3,720 98	12/16/15	2,878 00	..	842.98	Sale
ENCANA CORP / CUSIP 292505104 / Symbol							
09/07/16	100 000	1,021.32	11/19/15	809 43	.	211 89	Sale
	2 transactions for 09/08/16						
	121 000	*1,261 88*	*11/19/15*	*979 40*		*282 48*	*Sale*
	204 000	*2,127 46*	*12/16/15*	*1,084 80*		*1,042 66*	*Sale*
09/08/16	325 000	3,389 34	Various	2,064 20		1,325 14	Total of 2 transactions

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
(continued)

2016 02/17/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
Description of property							
ENCANA CORP / CUSIP 292505104 / Symbol (cont'd)							
	Security total	4,410 66		2,873 63		1,537 03	
KINGFISHER ORD / CUSIP 3319521 / Symbol							
12/09/16	82.000	358 87	12/17/15	404 28		-45 41	Sale
12/12/16	100 000	434 34	12/17/15	493 03		-58 69	Sale
12/13/16	375 000	1,633 82	12/17/15	1,848 86		-215 04	Sale
12/14/16	150 000	645 17	12/17/15	739 54		-94 37	Sale
12/15/16	180 000	762 17	12/17/15	887 45		-125 28	Sale
12/16/16	240 000	1,022 49	12/17/15	1,183 27		-160 78	Sale
	Security total	4,856 86		5,556 43		-699 57	
HSBC HLDGS PLC ADR / CUSIP 404280406 / Symbol HSBC							
06/27/16	100 000	2,914 93	11/19/15	4,028 50		-1,113 57	Sale
	2 transactions for 09/07/16						
	9 000	*339 95*	*11/19/15*	*362 56*		*-22 61*	*Sale*
	81 000	*3,059 55*	*12/16/15*	*3,206 39*		*-146 84*	*Sale*
09/07/16	90 000	3,399 50	Various	3,568 95		-169.45	Total of 2 transactions
09/08/16	30 000	1,140 89	12/16/15	1,187 55		-46.66	Sale
	Security total	7,455 32		8,785 00		-1,329.68	
HITACHI LTD ADR / CUSIP 433578507 / Symbol HTHI Y							
	2 transactions for 02/08/16						
	80 000	*3,335 73*	*11/19/15*	*4,770 40*		*-1,434 67*	*Sale*
	120 000	*5,003 60*	*12/16/15*	*6,936 72*		*-1,933 12*	*Sale*
02/08/16	200 000	8,339 33	Various	11,707 12		-3,367 79	Total of 2 transactions
02/09/16	43 000	1,767 33	12/16/15	2,485 66		-718 33	Sale
	Security total	10,106 66		14,192 78		-4,086 12	

Bessemer Trust Company N.A. — Account 8M8919

Proceeds Not Reported to the IRS

(continued)

2016 — 02/17/2017

SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
ILLINOIS TOOL WORKS INC / CUSIP 452308109 / Symbol ITW							
	2 transactions for 01/21/16						
	31 000	*2,537 72*	*11/19/15*	*2,859 13*		*-321 41*	*Sale*
	62 000	*5,075 44*	*12/16/15*	*5,829 86*		*-754 42*	*Sale*
01/21/16	93.000	7,613 16	Various	8,688 99		-1,075 83	Total of 2 transactions
J SAINSBURY SPN ADR NEW / CUSIP 466249208 / Symbol JSAI Y							
01/21/16	150 000	1,956 48	11/19/15	2,321 40		-364 92	Sale
	2 transactions for 01/22/16						
	65 000	*867 67*	*11/19/15*	*1,005 94*		*-138 27*	*Sale*
	85 000	*1,134 64*	*12/16/15*	*1,281 97*		*-147 33*	*Sale*
01/22/16	150 000	2,002 31	Various	2,287.91		-285 60	Total of 2 transactions
01/27/16	150 000	1,981 13	12/16/15	2,262 30		-281 17	Sale
01/28/16	175 000	2,367 70	12/16/15	2,639 35		-271 65	Sale
01/29/16	31 000	425 40	12/16/15	467 54		-42 14	Sale
	Security total	8,733 02		9,978 50		-1,245 48	
MACY'S INC / CUSIP 55616P104 / Symbol M							
	2 transactions for 02/08/16						
	43 000	*1,697 80*	*11/19/15*	*1,661 95*		*35 85*	*Sale*
	87 000	*3,435 07*	*12/16/15*	*3,127 22*		*307 85*	*Sale*
02/08/16	130 000	5,132 87	Various	4,789 17		343 70	Total of 2 transactions
MEDIOBANCA SPA ADR / CUSIP 58502K106 / Symbol MDIB Y							
06/27/16	100 000	526 60	11/19/15	1,014 52		-487 92	Sale
	2 transactions for 06/28/16						
	104 000	*565 87*	*11/19/15*	*1,055 11*		*-489 24*	*Sale*

Bessemer Trust Company N.A.

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Proceeds Not Reported to the IRS

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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
MEDIOBANCA SPA ADR / CUSIP 58502K106 / Symbol MDIB Y (cont'd)							
	46 000	*250 29*	*12/17/15*	*439 95*		*-189 66*	*Sale*
06/28/16	150 000	816 16	Various	1,495 06		-678 90	Total of 2 transactions
11/28/16	40 000	252 13	12/17/15	382 56		-130.43	Sale
11/29/16	170 000	1,112 63	12/17/15	1,625 89		-513 26	Sale
11/30/16	160 000	1,060 38	12/17/15	1,530 25		-469 87	Sale
12/01/16	3 000	20 95	12/17/15	28 69		-7 74	Sale
	Security total	3,788 85		6,076 97		-2,288.12	
ERICSSON LM TEL CO CL B / CUSIP 5959378 / Symbol							
	2 transactions for 08/09/16						
	217 000	*1,581 16*	*11/20/15*	*2,063 64*		*-482 48*	*Sale*
	258 000	*1,879 90*	*12/17/15*	*2,396 62*		*-516 72*	*Sale*
08/09/16	475 000	3,461 06	Various	4,460 26		-999 20	Total of 2 transactions
08/10/16	180 000	1,323 60	12/17/15	1,672 06		-348 46	Sale
08/11/16	6 000	43 76	12/17/15	55 74		-11 98	Sale
	Security total	4,828 42		6,188 06		-1,359 64	
ORIX CORP / CUSIP 6661144 / Symbol							
08/23/16	125 000	1,783 79	11/20/15	1,870 77		-86.98	Sale
08/24/16	150 000	2,107 81	11/20/15	2,244 93		-137 12	Sale
	Security total	3,891 60		4,115 70		-224 10	
OW LARGE CAP STRATEGIES FD / CUSIP 680414109 / Symbol OWLS X							
05/18/16	4,038 772	50,000 00	11/19/15	52,867.52		-2,867 52	Sale
OW FIXED INCOME FUND / CUSIP 680414406 / Symbol OWFI X							
	2 transactions for 12/05/16						
	280 943	*3,112 85*	*06/13/16*	*3,185 89*		*-73 04*	*Sale*

Bessemer Trust Company N.A. | Account 8M8919

Proceeds Not Reported to the IRS
(continued)

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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
OW FIXED INCOME FUND / CUSIP 680414406 / Symbol OWFI X (cont'd)							
	323 208	*3,581 14*	*09/12/16*	*3,652 25*		*-71 11*	*Sale*
12/05/16	604 151	6,693 99	Various	6,838 14		-144 15	Total of 2 transactions
12/05/16	3,908 484	43,306 01	05/18/16	44,048 62	57.43 W	-685 18	Sale
	Security total	50,000 00		50,886 76	57 43 W	-829 33	
OW STRATEGIC OPPTYS FUND / CUSIP 680414802 / Symbol OWSO X							
05/18/16	7,012 623	50,000.00	11/19/15	53,646 57		-3,646 57	Sale
PVH CORP / CUSIP 693656100 / Symbol PVH							
12/15/16	65 000	6,163 56	12/16/15	4,927 08		1,236 48	Sale
12/16/16	49 000	4,544 08	12/16/15	3,714 26		829 82	Sale
	Security total	10,707 64		8,641 34		2,066 30	
PANDORA A/S ADR / CUSIP 698341104 / Symbol PNDZ Y							
06/17/16	75 000	2,610.43	12/16/15	2,307 60		302 83	Sale
ING GROEP N V. CVA NTFL / CUSIP 7154182 / Symbol							
06/27/16	100 000	959 36	11/20/15	1,432 85		-473 49	Sale
PFIZER INC / CUSIP 717081103 / Symbol PFE							
04/05/16	200 000	6,315 60	12/16/15	6,525 00		-209 40	Sale
RSA INS GRP INC SPON ADR / CUSIP 74971A206 / Symbol RSNA Y							
06/17/16	50 000	318 88	11/19/15	344 50		-25 62	Sale
06/20/16	150 000	1,014 76	11/19/15	1,033 50		-18 74	Sale
06/21/16	100 000	687 55	11/19/15	689 00		-1.45	Sale
09/09/16	175 000	1,167.48	11/19/15	1,205 75		-38 27	Sale

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
Description of property							
RSA INS GRP INC SPON ADR / CUSIP 74971A206 / Symbol RSNA Y (cont'd)							
	2 transactions for 09/12/16						
	39 000	*256 32*	*11/19/15*	*268 71*		*-12 39*	*Sale*
	136 000	*893 83*	*12/16/15*	*880 06*		*13 77*	*Sale*
09/12/16	175 000	1,150 15	Various	1,148.77		1 38	Total of 2 transactions
09/13/16	100 000	652 64	12/16/15	647 10		5 54	Sale
09/14/16	150 000	988.51	12/16/15	970 65		17 86	Sale
11/16/16	75.000	487 03	12/16/15	485 32		1 71	Sale
11/17/16	125 000	807 53	12/16/15	808 87		-1 34	Sale
11/18/16	90 000	574 43	12/16/15	582 39		-7 96	Sale
11/21/16	120 000	769 70	12/16/15	776.52		-6 82	Sale
11/22/16	110 000	725 46	12/16/15	711 81		13 65	Sale
11/23/16	40.000	264 41	12/16/15	258 84		5 57	Sale
11/25/16	80.000	531 27	12/16/15	517 68		13 59	Sale
11/28/16	29 000	190.79	12/16/15	187 66		3 13	Sale
	Security total	10,330 59		10,368 36		-37 77	
RAYTHEON CO NEW / CUSIP 755111507 / Symbol RTN							
01/21/16	50 000	5,882 02	12/16/15	6,411 66		-529 64	Sale
ST JUDE MEDICAL INC / CUSIP 790849103 / Symbol							
	2 transactions for 04/28/16						
	51 000	*4,015 89*	*11/19/15*	*3,194 64*		*821 25*	*Sale*
	49 000	*3,858 40*	*12/16/15*	*3,053 68*		*804 72*	*Sale*
04/28/16	100.000	7,874 29	Various	6,248 32		1,625 97	Total of 2 transactions

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
ST JUDE MEDICAL INC / CUSIP 790849103 / Symbol (cont'd)							
	2 transactions for 06/01/16						
	57 000	*4,461 75*	*12/16/15*	*3,552 24*		*909 51*	*Sale*
	25 000	*1,956 91*	*03/02/16*	*1,365 10*		*591 81*	*Sale*
06/01/16	82 000	6,418.66	Various	4,917 34		1,501 32	Total of 2 transactions
	Security total	14,292 95		11,165 66		3,127 29	
SIAM COMM BANK UNSP ADR / CUSIP 825715105 / Symbol SMUU Y							
11/09/16	30.000	490 49	06/02/16	462 03		28 46	Sale
	2 transactions for 11/10/16						
	65 000	*1,075 15*	*11/19/15*	*970 13*		*105 02*	*Sale*
	45 000	*744 33*	*06/02/16*	*693 04*		*51 29*	*Sale*
11/10/16	110 000	1,819 48	Various	1,663 17		156 31	Total of 2 transactions
	2 transactions for 11/11/16						
	7 000	*112 60*	*11/19/15*	*104 47*		*8 13*	*Sale*
	63 000	*1,013 42*	*12/17/15*	*883 58*		*129 84*	*Sale*
11/11/16	70 000	1,126 02	Various	988 05		137 97	Total of 2 transactions
11/14/16	84 000	1,300 63	12/17/15	1,178 10		122 53	Sale
	Security total	4,736 62		4,291 35		445 27	
TATA MOTORS LTD ADR / CUSIP 876568502 / Symbol TTM							
08/08/16	60 000	2,343.62	11/19/15	1,847 40		496.22	Sale
	2 transactions for 11/09/16						
	11 000	*436 64*	*11/19/15*	*338 69*		*97 95*	*Sale*
	19 000	*754 20*	*12/16/15*	*549 96*		*204 24*	*Sale*
11/09/16	30 000	1,190.84	Various	888 65		302 19	Total of 2 transactions

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
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Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
TATA MOTORS LTD ADR / CUSIP 876568502 / Symbol TTM (cont'd)							
11/10/16	10.000	391 09	12/16/15	289 45		101 64	Sale
11/11/16	30 000	1,120 26	12/16/15	868 35		251 91	Sale
11/14/16	30 000	1,064 15	12/16/15	868 35		195 80	Sale
11/16/16	30 000	1,014 22	12/16/15	868 35		145 87	Sale
11/17/16	10 000	341.85	12/16/15	289 45		52 40	Sale
	2 transactions for 11/18/16						
	16 000	*544 49*	*12/16/15*	*463 12*		*81 37*	*Sale*
	75 000	*2,552 28*	*03/02/16*	*1,783 18*		*769 10*	*Sale*
11/18/16	91 000	3,096 77	Various	2,246 30		850 47	Total of 2 transactions
	Security total	10,562 80		8,166 30		2,396 50	
THERMO FISHER SCIENTIFIC / CUSIP 883556102 / Symbol TMO							
01/21/16	50 000	6,598 92	12/16/15	7,033 00		-434 08	Sale
TOKYO GAS LTD ADR / CUSIP 889115101 / Symbol TKGS Y							
09/08/16	80 000	1,437 35	11/19/15	1,523 68		-86 33	Sale
	2 transactions for 09/09/16						
	21 000	*372 54*	*11/19/15*	*399 97*		*-27 43*	*Sale*
	39 000	*691 87*	*12/16/15*	*733 40*		*-41 53*	*Sale*
09/09/16	60 000	1,064.41	Various	1,133 37		-68 96	Total of 2 transactions
09/12/16	90.000	1,581.22	12/16/15	1,692 45		-111 23	Sale
09/13/16	79.000	1,387 89	12/16/15	1,485 59		-97 70	Sale
	Security total	5,470 87		5,835 09		-364 22	
UNITED RENTALS INC / CUSIP 911363109 / Symbol URI							
	2 transactions for 02/08/16						
	35 000	*1,627 42*	*11/19/15*	*2,644 95*		*-1,017 53*	*Sale*

Bessemer Trust Company N.A. Account 8M8919

Proceeds Not Reported to the IRS
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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
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Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
UNITED RENTALS INC / CUSIP 911363109 / Symbol URI (cont'd)							
	65 000	*3,022 36*	*12/16/15*	*4,509 05*		*-1,486 69*	*Sale*
02/08/16	100 000	4,649 78	Various	7,154 00		-2,504 22	Total of 2 transactions
02/09/16	8 000	357 70	12/16/15	554 96		-197 26	Sale
	Security total	5,007 48		7,708 96		-2,701.48	
WAL-MART STORES INC / CUSIP 931142103 / Symbol WMT							
	2 transactions for 03/02/16						
	51 000	*3,374 56*	*11/19/15*	*3,099 27*		*275 29*	*Sale*
	74 000	*4,896 41*	*12/16/15*	*4,469 23*		*427 18*	*Sale*
03/02/16	125 000	8,270 97	Various	7,568 50		702.47	Total of 2 transactions
03/03/16	30.000	1,967 48	12/16/15	1,811 85		155 63	Sale
	Security total	10,238 45		9,380 35		858 10	
WHARF HOLDINGS ADR / CUSIP 962257408 / Symbol WARFY							
08/09/16	75 000	1,020 19	11/19/15	873 60		146 59	Sale
08/10/16	50 000	669 30	11/19/15	582 40		86.90	Sale
12/14/16	68.000	950 00	12/16/15	746 91		203 09	Sale
12/15/16	190 000	2,570 45	12/16/15	2,086 96		483 49	Sale
12/16/16	140 000	1,880 40	12/16/15	1,537 76		342 64	Sale
	Security total	7,090 34		5,827 63		1,262.71	
WILMAR INTERNATIONAL ADR / CUSIP 971433107 / Symbol WLMIY							
08/24/16	10.000	227 31	11/19/15	209 90		17 41	Sale
08/25/16	20 000	454 06	11/19/15	419.80		34 26	Sale
08/26/16	10 000	227.05	11/19/15	209 90		17 15	Sale
08/29/16	10.000	223 65	11/19/15	209 90		13 75	Sale
08/30/16	10 000	224 33	11/19/15	209 90		14 43	Sale
08/31/16	30 000	673 58	11/19/15	629 70		43 88	Sale

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Proceeds Not Reported to the IRS

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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

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Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
WILMAR INTERNATIONAL ADR / CUSIP 971433107 / Symbol WLMI Y (cont'd)							
09/02/16	10 000	225 63	11/19/15	209 90		15 73	Sale
	2 transactions for 09/06/16						
	49 000	*1,135 02*	*11/19/15*	*1,028 51*		*106 51*	*Sale*
	1 000	*23 16*	*12/16/15*	*20 52*		*2 64*	*Sale*
09/06/16	50 000	1,158 18	Various	1,049 03		109 15	Total of 2 transactions
09/07/16	80 000	1,894 94	12/16/15	1,641 44		253 50	Sale
11/03/16	20 000	470 84	12/16/15	410.36		60 48	Sale
11/08/16	20 000	475 08	12/16/15	410 36		64 72	Sale
11/10/16	20 000	475 94	12/16/15	410.36		65 58	Sale
11/11/16	20 000	468 17	12/16/15	410 36		57 81	Sale
11/14/16	30 000	702 98	12/16/15	615 54		87 44	Sale
11/16/16	20 000	474 24	12/16/15	410 36		63 88	Sale
11/17/16	94 000	2,226 29	12/16/15	1,928 69		297 60	Sale
	Security total	10,602 27		9,385.50		1,216 77	
YUM BRANDS INC / CUSIP 988498101 / Symbol YUM							
01/21/16	65 000	4,497 21	11/19/15	4,661 80		-164 59	Sale
ZIMMER BIOMET HOLDINGS INC / CUSIP 98956P102 / Symbol ZBH							
04/27/16	50 000	5,801 98	11/19/15	5,221 50		580 48	Sale
	2 transactions for 04/28/16						
	6 000	*697 89*	*11/19/15*	*626 58*		*71 31*	*Sale*
	19 000	*2,209 97*	*12/16/15*	*1,940 85*		*269 12*	*Sale*
04/28/16	25 000	2,907 86	Various	2,567 43		340 43	Total of 2 transactions
12/12/16	80 000	8,467 63	12/16/15	8,172.00		295 63	Sale
12/13/16	16 000	1,697 99	12/16/15	1,634.40		63 59	Sale
	Security total	18,875 46		17,595 33		1,280.13	

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Proceeds Not Reported to the IRS
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SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
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Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
UNILEVER NV / CUSIP B12T3J1 / Symbol							
08/23/16	100 000	4,628 98	11/20/15	4,459 85		169 13	Sale
OTSUKA HOLDINGS CO LTD / CUSIP B5LTM93 / Symbol							
09/08/16	20 000	887 90	12/17/15	714 51		173 39	Sale
09/09/16	30 000	1,310 44	12/17/15	1,071 76		238 68	Sale
09/12/16	40 000	1,749 51	12/17/15	1,429 01		320 50	Sale
12/08/16	60 000	2,342 74	12/17/15	2,143 52		199 22	Sale
12/09/16	42 000	1,626 51	12/17/15	1,500 46		126 05	Sale
	Security total	7,917 10		6,859 26		1,057 84	
NXP SEMICONDUCTORS NV / CUSIP N6596X109 / Symbol NXPI							
01/21/16	75 000	5,432 91	12/16/15	6,446 25		-1,013 34	Sale
	Totals:	**420,816.97**		**429,904.11**	**57.43 W**	**-9,029.71**	

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
DBS GROUP HLDGS LTD ADR / CUSIP 23304Y100 / Symbol DBSD Y							
12/08/16	50 000	2,570 32	11/19/15	2,400 90		169 42	Sale
12/09/16	34.000	1,702 52	11/19/15	1,632 61		69 91	Sale
	Security total	4,272 84		4,033 51		239.33	

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LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
KINGFISHER ORD / CUSIP 3319521 / Symbol							
12/08/16	425 000	1,848 24	11/20/15	2,322 54		-474 30	Sale
12/09/16	143 000	625 84	11/20/15	781 46		-155 62	Sale
12/19/16	40 000	169 68	12/17/15	197 21		-27 53	Sale
	Security total	2,643 76		3,301 21	.	-657 45	
ACCOR / CUSIP 5852842 / Symbol							
	2 transactions for 12/20/16						
	47 000	*1,772 92*	*11/20/15*	*2,056 34*		*-283 42*	*Sale*
	13 000	*490 38*	*12/17/15*	*566 17*		*-75 79*	*Sale*
12/20/16	60 000	2,263 30	Various	2,622 51	..	-359 21	Total of 2 transactions
12/21/16	84 000	3,140 61	12/17/15	3,658 35		-517 74	Sale
	Security total	5,403 91		6,280 86		-876 95	
NOKIA AB ORD SHS / CUSIP 5902941 / Symbol							
12/19/16	200 000	973 41	11/20/15	1,460 71	.	-487 30	Sale
	2 transactions for 12/20/16						
	313 000	*1,523 63*	*11/20/15*	*2,286 02*		*-762 39*	*Sale*
	362 000	*1,762 16*	*12/17/15*	*2,586 04*		*-823 88*	*Sale*
12/20/16	675 000	3,285 79	Various	4,872 06	..	-1,586 27	Total of 2 transactions
12/21/16	500.000	2,457 26	12/17/15	3,571 87		-1,114 61	Sale
12/22/16	190 000	892 35	12/17/15	1,357 31	..	-464 96	Sale
	Security total	7,608 81		11,261.95		-3,653 14	
OW STRATEGIC OPPTYS FUND / CUSIP 680414802 / Symbol OWSO X							
12/05/16	6,702 413	50,000 00	11/19/15	51,273 46	544 08 W	-729.38	Sale

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Proceeds Not Reported to the IRS

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LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]
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Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
PVH CORP / CUSIP 693656100 / Symbol PVH							
12/12/16	30 000	3,075 88	11/19/15	2,663 40		412.48	Sale
12/14/16	20.000	2,015 85	11/19/15	1,775 60		240 25	Sale
12/15/16	5 000	474 12	11/19/15	443.90		30 22	Sale
	Security total	5,565.85		4,882 90		682 95	
WHARF HOLDINGS ADR / CUSIP 962257408 / Symbol WARFY							
12/12/16	75 000	1,060 75	11/19/15	873 60		187 15	Sale
12/14/16	22 000	307 35	11/19/15	256 26		51 09	Sale
12/19/16	57 000	755 82	12/16/15	626 09		129 73	Sale
	Security total	2,123 92		1,755 95		367 97	
ELECTRIC PWR DEV CORP / CUSIP B02Q328 / Symbol							
12/20/16	30 000	720 75	12/17/15	1,032 36		-311.61	Sale
12/21/16	50.000	1,185 25	12/17/15	1,720 61		-535 36	Sale
12/26/16	30 000	707 58	12/17/15	1,032 36		-324 78	Sale
12/27/16	50.000	1,181 92	12/17/15	1,720 61		-538 69	Sale
12/29/16	30 000	705 38	12/17/15	1,032.37		-326 99	Sale
	2 transactions for 12/30/16						
	95 000	*2,186 97*	*11/20/15*	*3,186 20*		*-999 23*	*Sale*
	6 000	*138 12*	*12/17/15*	*206 47*		*-68 35*	*Sale*
12/30/16	101 000	2,325 09	Various	3,392 67		-1,067 58	Total of 2 transactions
	Security total	6,825.97		9,930 98		-3,105 01	
	Totals:	**84,445.06**		**92,720.82**	**544.08 W**	**-7,731.68**	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER 8919	176.	176.	
TOTAL TO PART I, LINE 3	176.	176.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER 8919	111,619.	46,786.	64,833.	64,833.	
TO PART I, LINE 4	111,619.	46,786.	64,833.	64,833.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	12,350.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	12,350.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	7,620.	7,620.		0.
TO FORM 990-PF, PG 1, LN 16C	7,620.	7,620.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990-PF EXTENSION	8,000.	0.		0.
FOREIGN TAX WITHHELD	1,196.	1,196.		0.
TO FORM 990-PF, PG 1, LN 18	9,196.	1,196.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA FILING FEE	500.	0.		500.
MISCELLANEOUS EXPENSE	837.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,337.	0.		500.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS - PUBLIC EQUITY	0.	0.
BESSEMER - PUBLIC EQUITY	4,855,997.	4,916,004.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,855,997.	4,916,004.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER

JEFFREY WEBSTER
ANN S. WEBSTER