

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
THE KEAN FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
C/O MCCABE WONG; 4 GATEHALL DR

City or town, state or province, country, and ZIP or foreign postal code
PARSIPPANY, NJ 07054

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 4,943,126. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
22-3697400

B Telephone number
973-605-1040

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		77,967.	77,967.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		59,069.			
b Gross sales price for all assets on line 6a 219,643.					
7 Capital gain net income (from Part IV, line 2)			59,069.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		137,036.	137,036.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		28.	14.		14.
b Accounting fees STMT 3		6,500.	3,250.		3,250.
c Other professional fees STMT 4		24,159.	24,159.		0.
17 Interest					
18 Taxes MAY 17 STMT 5		3,252.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		4,576.	4,561.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		38,515.	31,984.		3,279.
25 Contributions, gifts, grants paid		259,350.			259,350.
26 Total expenses and disbursements. Add lines 24 and 25		297,865.	31,984.		262,629.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-160,829.			
b Net investment income (if negative, enter -0-)			105,052.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
Attached schedules and amounts in the description column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,202.	4,042.	4,042.
	2 Savings and temporary cash investments	237,593.	47,744.	47,744.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,020,560.	2,046,740.	4,891,340.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,259,355.	2,098,526.	4,943,126.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,487,281.	1,487,281.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	772,074.	611,245.		
30 Total net assets or fund balances	2,259,355.	2,098,526.		
31 Total liabilities and net assets/fund balances	2,259,355.	2,098,526.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,259,355.
2 Enter amount from Part I, line 27a	2	-160,829.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,098,526.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,098,526.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT C		P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT C		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17.		14.	3.
b 219,626.		160,560.	59,066.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3.
b			59,066.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,069.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	258,221.	4,928,030.	.052398
2014	253,443.	4,718,410.	.053714
2013	177,502.	3,172,205.	.055955
2012	139,536.	2,721,095.	.051279
2011	127,915.	2,799,091.	.045699

2 Total of line 1, column (d)	2	.259045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051809
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,813,114.
5 Multiply line 4 by line 3	5	249,363.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,051.
7 Add lines 5 and 6	7	250,414.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	262,629.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,051.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,051.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,051.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,200.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6d	
b Exempt foreign organizations - tax withheld at source		7	3,200.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	2,149.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 2,149. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THOMAS H. KEAN Telephone no. ► (973) 605-1040 Located at ► C/O MH&W; 4 GATEHALL DRIVE, PARSIPPANY, NJ ZIP+4 ► 07054		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H KEAN	PRESIDENT/TRUSTEE			
C/O MCCABE WONG, 4 GATEHALL DR				
PARSIPPANY, NJ 07054	1.00	0.	0.	0.
THOMAS H KEAN JR	VP/TRUSTEE			
C/O MCCABE WONG, 4 GATEHALL DR				
PARSIPPANY, NJ 07054	0.25	0.	0.	0.
REED KEAN	VP/TRUSTEE			
C/O MCCABE WONG, 4 GATEHALL DR				
PARSIPPANY, NJ 07054	0.25	0.	0.	0.
ALEXANDRA KEAN-STRONG	SEC 'Y/TREAS/TRUSTEE			
C/O MCCABE WONG, 4 GATEHALL DR				
PARSIPPANY, NJ 07054	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,645,089.
b	Average of monthly cash balances	1b	241,321.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,886,410.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,886,410.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,296.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,813,114.
6	Minimum investment return. Enter 5% of line 5	6	240,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	240,656.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,051.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,051.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,605.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	239,605.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,605.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	262,629.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	262,629.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,051.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	261,578.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				239,605.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	6,879.			
c From 2013	22,228.			
d From 2014	22,886.			
e From 2015	17,523.			
f Total of lines 3a through e	69,516.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	262,629.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				239,605.
e Remaining amount distributed out of corpus	23,024.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	92,540.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	92,540.			
10 Analysis of line 9:				
a Excess from 2012	6,879.			
b Excess from 2013	22,228.			
c Excess from 2014	22,886.			
d Excess from 2015	17,523.			
e Excess from 2016	23,024.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT B	NONE	501(C)(3)	CHARITABLE	259,350.
Total			3a	259,350.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

KANDICE L. WENTINK

Kandice Wein CPA

P00936134

Firm's name ► **MCCABE HEIDRICH & WONG, P.C.**

Firm's EIN ► 22-3146187

Firm's address ► 4 GATEHALL DRIVE
PARSIPPANY, NJ 07054-4518

Phone no. (973) 605-1040

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - NOMINEE - DIVIDENDS	77,918.	0.	77,918.	77,918.	
BANK OF AMERICA - NOMINEE - INTEREST	49.	0.	49.	49.	
TO PART I, LINE 4	77,967.	0.	77,967.	77,967.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	28.	14.		14.
TO FM 990-PF, PG 1, LN 16A	28.	14.		14.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,500.	3,250.		3,250.
TO FORM 990-PF, PG 1, LN 16B	6,500.	3,250.		3,250.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	24,159.	24,159.		0.
TO FORM 990-PF, PG 1, LN 16C	24,159.	24,159.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	3,252.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,252.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES/AGENCY FEES	4,546.	4,546.		0.
NJ FILING FEES	30.	15.		15.
TO FORM 990-PF, PG 1, LN 23	4,576.	4,561.		15.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	2,046,740.	4,891,340.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,046,740.	4,891,340.

Settlement Date



Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Portfolio Detail

Dec 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities								
	(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities			
U S Large Cap								
100 000	ALPHABET INC CL C COM Ticker GOOG	02079K107 IFT	\$77,182 00 771 820	\$0 00	\$23,411 03 234 110	\$53,770 97	\$0 00	0 00%
100 000	ALPHABET INC CL A COM Ticker GOOGL	02079K305 IFT	79,245 00 792 450	0 00	23,550 65 235.507	55,694 35	0.00	0 00
3,600 000	AMERICAN INTL GROUP INC NEW COM Ticker AIG	026874784 FIN	235,116 00 65 310	0 00	180,737.28 50 205	54,378 72	4,608 00	1 96
770 000	APPLE INC Ticker AAPL	037833100 IFT	89,181 40 115 820	0 00	67,352 53 87 471	21,828.87	1,755 60	1.96
2,300 000	AUTOMATIC DATA PROCESSING INC Ticker ADP	053015103 IFT	236,394 00 102.780	1,311 00	3,915 10 1 702	232,478.90	5,244 00	2.21

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Settlement Date



Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U S Large Cap (cont)								
1,000 000	CELGENE CORP Ticker CELG	151020104 HEA	115,750 00 115 750	0 00	59,640 35 59 640	56,109 65	0 00	0 00
1,500 000	CITIGROUP INC NEW COM Ticker C	172967424 FIN	89,145 00 59 430	0 00	80,673 45 53 782	8,471 55	960 00	1.07
6,577 000	COMCAST CORP NEW CL A COM Ticker CMCSA	20030N101 CND	454,141 85 69 050	1,808 68	166,235 71 25 275	287,906.14	7,234 70	1 59
1,900 000	DANAHER CORP DEL Ticker DHR	235851102 HEA	147,896 00 77 840	237 50	106,253 38 55 923	41,642 62	950 00	0.64
2,100 000	DELTA AIR LINES INC DEL NEW COM Ticker DAL	247361702 IND	103,299 00 49 190	0 00	66,106 53 31 479	37,192 47	1,701 00	1 64
950 000	FORTIVE CORP Ticker FTV	34959J108 IND	50,948.50 53 630	0 00	33,057 85 34 798	17,890 65	266.00	0 52
4,000 000	GENERAL ELEC CO Ticker GE	369604103 IND	126,400 00 31 600	960 00	103,737 60 25 934	22,662 40	3,840 00	3.03
500 000	GILEAD SCIENCES INC Ticker GILD	375558103 HEA	35,805.00 71 610	0 00	26,406 80 52 814	9,398 20	940 00	2 62
800 000	JOHNSON & JOHNSON Ticker JNJ	478160104 HEA	92,168 00 115 210	0.00	473 39 0 592	91,694 61	2,560 00	2 77
3,728 000	MERCK & CO INC NEW COM Ticker MRK	58933Y105 HEA	219,467 36 58.870	1,752 16	176 19 0 047	219,291.17	7,008.64	3.19
2,900 000	METLIFE INC Ticker MET	59156R108 FIN	156,281 00 53.890	0.00	111,362.90 38 401	44,918.10	4,640 00	2.96
3,200 000	MICROSOFT CORP Ticker MSFT	594918104 IFT	198,848.00 62 140	0 00	89,152 00 27 860	109,696.00	4,992.00	2.51
3,400 000	ORACLE CORP Ticker ORCL	68389X105 IFT	130,730 00 38 450	0 00	72,720 22 21 388	58,009.78	2,040 00	1.56
1,400 000	SCHLUMBERGER LTD CURACAO Ticker SLB	806857108 ENR	117,530 00 83 950	700 00	95,885 30 68 490	21,644 70	2,800.00	2.38

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Settlement Date



Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,700 000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102 HEA	239,870 00 141 100	255 00	57,123 41 33 602	182,746 59	1,020 00	0 42
1,200 000	UNITED PARCEL SVC INC CL B Ticker UPS	911312106 IND	137,568 00 114 640	0 00	82,911.12 69 093	54,656 88	3,744.00	2 72
	Total U.S. Large Cap		\$3,132,966.11	\$7,024.34	\$1,450,882.79	\$1,682,083 32	\$56,303 94	1.79%
U.S. Mid Cap								
766 000	CDK GLOBAL INC Ticker CDK	12508E101 IFT	\$45,722 54 59 690	\$0 00	\$565 98 0 739	\$45,156 56	\$428.96	0 93%
1,400 000	CIT GROUP INC NEW COM Ticker CIT	125581801 FIN	59,752 00 42 680	0 00	59,166 00 42.261	586 00	840 00	1 40
2,200 000	DELPHI AUTOMOTIVE PLC JERSEY Ticker DLPH	G27823106 IND	148,170.00 67 350	0 00	69,051 98 31.387	79,118 02	2,552 00	1.72
1,003 000	MARKEL CORP Ticker MKL	570535104 FIN	907,213.50 904 500	0 00	25,827.25 25 750	881,386.25	0.00	0 00
600 000	WHIRLPOOL CORP Ticker WHR	963320106 CND	109,062 00 181.770	0 00	89,979 39 149.966	19,082 61	2,400 00	2 20
	Total U.S. Mid Cap		\$1,269,920 04	\$0 00	\$244,590 60	\$1,025,329 44	\$6,220 96	0.49%
International Developed								
192 000	ADIENT PLC IRELAND Ticker ADNT	G0084W101 CND	\$11,251 20 58 600	\$0 00	\$8,944 32 46 585	\$2,306.88	\$0 00	0 00%
700 000	ALLERGAN PLC IRELAND Ticker AGN	G0177J108 HEA	147,007 00 210 010	0 00	205,267 41 293 239	-58,260.41	1,960 00	1 33
1,900 000	CHUBB LTD SWITZERLAND Ticker CB	H1467J104 FIN	251,028 00 132 120	1,311 00	49,238 44 25 915	201,789.56	5,244 00	2 08

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STATEMENT A

Settlement Date



Portfolio Detail

Account: 51-03-302-8509947 CUSTODY THE KEAN FOUNDATION INC

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
1,922 000	JOHNSON CONTROLS INTL PLC IRELAND Ticker JCI	G51502105 IND	79,167 18 41.190	480 50	87,816.18 45 690	-8,649 00	1,922 00	2 42
	Total International Developed		\$488,453 38	\$1,791.50	\$351,266 35	\$137,187 03	\$9,126 00	1.86%
Total Equities			\$4,891,339.53	\$8,815 84	\$2,046,739 74	\$2,844,599 79	\$71,650 90	1 46%

THE KEAN FOUNDATION
EIN: 22-3697400
2016 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
ALL STARS PROJECT, INC.	543 WEST 42ND STREET NEW YORK, NY 10036	500
AMERICAN ACADEMY OF ARTS & SCIENCES	136 IRVING STREET CAMBRIDGE, MA 02138	1,000
AMERICAN MUSEUM OF NATURAL HISTORY	79TH STREET & CENTRAL PARK WEST NEW YORK, NY 10024	1,000
ART PRIDE NJ	432 HIGH STREET BURLINGTON, NJ 08016	500
ATLANTIC HIGHLANDS UNITED METHODIST CHURCH	96 3RD AVE ATLANTIC HLDS, NJ 07716	250
BAY HEAD PRESERVATION ALLIANCE	ONE AIRPORT ROAD LAKEWOOD, NJ 08701	750
BONNIE BRAE	3415 VALLEY ROAD P. O. BOX 825 LIBERTY CORNER, NJ 07938	2,000
BRANTWOOD CAMP	P.O BOX 3350 PETERBOROUGH, NH 03458	1,000
CAMDEN CITY GARDEN CLUB INC	3 RIVERSIDE DR CAMDEN, NJ 08103	500
CATHOLIC CHURCH OF THE HOLY TRINITY	315 FIRST STREET WESTFIELD, NJ 07090	1,000
CHRISTOPHER & DANA REEVE FOUNDATION	636 MORRIS TURNPIKE, STE. 3A SHORT HILLS, NJ 07078	1,000
COMMUNITY FOOD BANK OF NEW JERSEY, INC	31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	50
DARTMOUTH COLLEGE	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	2,500
DOCTORS WITHOUT BORDERS	333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001	4,000
ENVIRONMENTAL DEFENSE FUND	257 PARK AVENUE NEW YORK, NY 10010	25,000

THE KEAN FOUNDATION
EIN: 22-3697400
2016 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
FORDHAM UNIVERSITY	45 COLUMBUS AVE, FL 8 NEW YORK, NY 10023	500
FRIENDS OF DARTMOUTH ROWING	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	500
FRIENDS OF THE LIBRARY OF THE CHATHAMS	214 MAIN STREET CHATHAM, NJ 07928	250
GEORGE BUSH PRESIDENTIAL LIBRARY	P.O. BOX 14141 COLLEGE STATION, TX 77845	1,000
GEORGE STREET PLAYHOUSE	9 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	25,000
HENRY L FERGUSON MUSEUM	187 WILLIAMS STREET NEW LONDON, CT 06320	400
IMAGINE A CENTER FOR COPING WITH LOSS	1 E BROAD ST WESTFIELD, NJ 07090	1,000
LAKE RIDGE ACADEMY	37501 CENTER RIDGE ROAD NORTH RIDGEVILLE, OH 44039	500
LEHIGH UNIVERSITY	27 MEMORIAL DR W BETHLEHEM, PA 18015	4,000
LIBERTY SCIENCE CENTER	222 JERSEY CITY BLVD. JERSEY CITY, NJ 07305	5,000
LIFE CAMP INC	P O. BOX 1975 MORRISTOWN, NJ 07962	2,000
MADISON AREA YMCA	111 KINGS ROAD MADISON, NJ 07940	1,000
MEMORIAL SLOAN KETTERING CANCER CENTER	1275 YORK AVE NEW YORK, NY 10087	5,000
MORRISTOWN MEMORIAL HEALTH FOUNDATION, INC.	P.O. BOX 1956 MORRISTOWN, NJ 07962	5,000
MOUNT ST. MARY'S ACADEMY	1645 US HIGHWAY 22 WATCHUNG, NJ 07069	500
MUSIC FOR ALL SEASONS INC	336 PARK AVE SCOTCH PLAINS, NJ 07076	250

THE KEAN FOUNDATION
 EIN: 22-3697400
 2016 FORM 990-PF
 PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
MUSIC UNITES INC	24 PHEASANT RUN OLD TAPPAN, NJ 07675	500
NATIONAL COMMITTEE ON US CHINA RELATIONS	6 E 43RD STREET, FL 24 NEW YORK, NY 10017	25,000
NEW JERSEY BALLET	15-17 MICROLAB ROAD, STE. 102 LIVINGSTON, NJ 07039	200
NEW JERSEY COALITION AGAINST SEXUAL ASSAULT	2333 WHITEHORSE MERCERVILLE ROAD SUITE B TRENTON, NJ 08619	500
NJ AUDUBON SOCIETY	9 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	5,000
NJ SYMPHONY ORCHESTRA	60 PARK PLACE, 9TH FLOOR NEWARK, NJ 07102	1,000
NJPAC	1 CENTER STREET NEWARK, NJ 07102	10,000
NJTV	825 EIGHT AVENUE NEW YORK, NY 10019	1,000
PAPER MILL PLAYHOUSE	22 BROOKSIDE DRIVE MILLBURN, NJ 07041	1,000
PINELANDS PRESERVATION ALLIANCE (PPA)	17 PEMBERTON ROAD SOUTHAMPTON, NJ 08088	1,000
POLARIS PROJECT	PO BOX 65323 WASHINGTON, DC 20035	3,000
PRINCETON UNIVERSITY	701 CARNEGIE CTR PRINCETON, NJ 08540	25,000
RARITAN HEADWATERS ASSOCIATION	P.O. BOX 273 GLADSTONE, NJ 07934	500
ROSIE'S PLACE INC	889 HARRISON AVE BOSTON, MA 02118	3,000
SHAKESPEARE THEATRE OF NEW JERSEY	36 MADISON AVENUE MADISON, NJ 07940	20,000
ST. JOHN'S CHURCH	P.O. BOX 505 FISHERS ISLAND, NY 06390	1,000

THE KEAN FOUNDATION
EIN: 22-3697400
2016 FORM 990-PF
PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
ST MARKS SCHOOL	25 MARLBORO ROAD, P.O. BOX 9105 SOUTHBOROUGH, MA 01772	1,500
TEACHERS COLLEGE - COLUMBIA UNIVERSITY	525 WEST 120TH STREET, BOX 235 NEW YORK, NY 10027	1,000
THE MELAND FOUNDATION	P.O. BOX 234 HARRINGTON PARK, NJ 07640	500
THE NATIONAL CAMPAIGN TO PREVENT TEEN AND UNPLANNED PREGNANCY	1776 MASSACHUSETTS AVE, NW; STE 200 WASHINGTON, DC 20036	20,000
THE PINGRY SCHOOL	131 MARTINVILLE ROAD P.O. BOX 366 MARTINVILLE, NJ 08836	1,000
THE RAPTOR TRUST	1390 WHITE BRIDGE ROAD MILLINGTON, NJ 07946	1,000
THE SEEING EYE	P.O. BOX 375 MORRISTOWN, NJ 07963	5,000
THE TRUST FOR PUBLIC LAND	101 MONTGOMERY ST., STE. 900 SAN FRANCISCO, CA 94104	1,000
THE WILLOWWOOD FOUNDATION	PO BOX 218 GLADSTONE, NJ 07934	200
TUFTS UNIVERSITY	BALLOU HALL MEDFORD, MA 02155	500
TWO EAST SIXTY SECOND STREET FOUNDATION	2 E 62ND ST NEW YORK, NY 10065	25,000
VISITING NURSE ASSOCIATION OF SOMERSET HILLS	200 MT. AIRY ROAD BASKING RIDGE, NJ 07920	1,000
WOUNDED WARRIOR PROJECT, INC	4899 BELFORT RD., SUITE 300 JACKSONVILLE, FL 32256	1,000
YOUNG AMERICA'S FOUNDATION	11480 COMMERCE PARK DRIVE, STE. 600 RESTON, VA 20191	10,000
		<u><u>259,350</u></u>



Bank of America Private Wealth Management CUSTODY THE KEAN FOUNDATION INC

2016 Tax Information Letter

Account Number 033028509947

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Income for 2016

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- * - Tax Cost has been adjusted for current year's return of capital
- ◊ - Section 988 translation gains or losses

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ADIANT PLC		G0084W101							
12/30/2016	10/31/2016	0.20	\$11.55	\$9.32	\$2.23	\$0.00	\$0.00	\$0.00	\$0.00
JOHNSON CONTROLS INTL PLC		G51502105							
09/06/2016	09/02/2016	0.11	\$4.95	\$5.03	\$-0.08	\$0.00	\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss:			\$16.50	\$14.35	\$2.15	\$0.00	\$0.00	\$0.00	\$0.00



Bank of America Private Wealth Management

CUSTODY THE KEAN FOUNDATION INC

2016 Tax Information Letter

Account Number 033028509947

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Long Term Transactions

DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
JOHNSON CONTROLS INC		478366107								
09/02/2016	01/19/2012	2300	\$100,998.60	\$74,823.37	\$26,175.23	\$0.00	\$0.00	\$0.00	\$0.00	
REPUBLIC SERVICES INC CL A		760759100								
01/20/2016	04/03/2012	194	\$8,202.48	\$5,936.92	\$2,265.56	\$0.00	\$0.00	\$0.00	\$0.00	
01/20/2016	04/05/2012	290	\$12,261.43	\$8,892.73	\$3,368.70	\$0.00	\$0.00	\$0.00	\$0.00	
01/20/2016	04/13/2012	916	\$38,729.23	\$28,200.89	\$10,528.34	\$0.00	\$0.00	\$0.00	\$0.00	
01/21/2016	04/03/2012	320	\$13,585.00	\$9,792.87	\$3,792.13	\$0.00	\$0.00	\$0.00	\$0.00	
01/21/2016	04/04/2012	1080	\$45,849.36	\$32,912.89	\$12,936.47	\$0.00	\$0.00	\$0.00	\$0.00	
Total Long Term Gain/Loss:			\$219,626.10	\$160,559.67	\$59,066.43	\$0.00	\$0.00	\$0.00	\$0.00	