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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE DOUG AND GAY LANE FOUNDATION		A Employer identification number 22-3554995	
Number and street (or P O box number if mail is not delivered to street address) 6 BRADFORD WAY		B Telephone number (see instructions) (973) 746-4408	
City or town, state or province, country, and ZIP or foreign postal code CEDAR GROVE, NJ 07009		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,278,069		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	42	42		
	4 Dividends and interest from securities . . . . .	57,177	57,177		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	255,653			
	b Gross sales price for all assets on line 6a _____ 1,141,338				
	7 Capital gain net income (from Part IV, line 2) . . . . .		732,000		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	312,872	789,219		
	13 Compensation of officers, directors, trustees, etc . . . . .	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	643	643		0
	18 Taxes (attach schedule) (see instructions) . . . . .	487	487		0
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	30	0		30
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,160	1,130		30
	25 Contributions, gifts, grants paid . . . . .	1,177,398			1,177,398
	26 Total expenses and disbursements. Add lines 24 and 25	1,178,558	1,130		1,177,428
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-865,686			
	b Net investment income (if negative, enter -0-)		788,089		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	212,609	190,611	190,611
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	3,125,732	2,263,435	3,068,849
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	18,609	18,609	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,338,341	2,472,655	3,278,069	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable. . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	127,721	127,721	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,210,620	2,344,934	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,338,341	2,472,655	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,338,341	2,472,655		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,338,341
2	Enter amount from Part I, line 27a . . . . .	2	-865,686
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	2,472,655
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,472,655

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	732,000
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float: right;">{ }</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	752,100	4,267,077	0 176256
2014	493,186	3,344,830	0 147447
2013	162,980	2,189,149	0 074449
2012	286,519	1,295,628	0 221143
2011	174,359	1,112,021	0 156795
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 776090
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 155218
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 3,286,456
<b>5</b> Multiply line 4 by line 3			<b>5</b> 510,117
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 7,881
<b>7</b> Add lines 5 and 6			<b>7</b> 517,998
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 1,177,428

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	7,881
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	7,881
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	7,881
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	1,365
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	1,365
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	144
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	6,660
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► ANDREW P SEGAL Telephone no ► (212) 697-6620			

Located at ► 777 THIRD AVENUE 38TH FLOOR NEW YORK NY

ZIP+4 ► 10017

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<b>16</b>	<b>Yes</b>	<b>No</b>
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float:right;">▶ <input type="checkbox"/></span> <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<b>5b</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DOUGLAS C LANE	TRUSTEE 1 00	0	0	0
6 BRADFORD WAY CEDAR GROVE, NJ 07009				
SHARON GAY LANE	TRUSTEE 1 00	0	0	0
6 BRADFORD WAY CEDAR GROVE, NJ 07009				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. <span style="float:right;">▶</span>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	3,123,465
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	213,039
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	3,336,504
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	3,336,504
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	50,048
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	3,286,456
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	164,323

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	164,323
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	7,881
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	7,881
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	156,442
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	156,442
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	156,442

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,177,428
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	1,177,428
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	7,881
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,169,547

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				156,442
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	121,912			
<b>b</b> From 2012. . . . .	225,760			
<b>c</b> From 2013. . . . .	60,477			
<b>d</b> From 2014. . . . .	341,402			
<b>e</b> From 2015. . . . .	552,016			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,301,567			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,177,428</u>				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				156,442
<b>e</b> Remaining amount distributed out of corpus	1,020,986			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,322,553			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	121,912			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	2,200,641			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	225,760			
<b>b</b> Excess from 2013. . . . .	60,477			
<b>c</b> Excess from 2014. . . . .	341,402			
<b>d</b> Excess from 2015. . . . .	552,016			
<b>e</b> Excess from 2016. . . . .	1,020,986			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	1,177,398
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	42	
<b>4</b> Dividends and interest from securities. . . . .			14	57,177	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	255,653	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . .		0		312,872	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		312,872

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

### Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the information provided are true, correct, and complete.

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Form **990-PF** (2016)

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
333 SH ALCOA CORP	P	2005-03-28	2016-11-01
667 SH ALCOA INC	P	2013-09-20	2016-10-06
1972 SH AMERICAN AIRLINES GROUP	D	2011-03-08	2016-01-12
574 SH AMERICAN AIRLINES GROUP	D	2011-07-22	2016-01-12
73 328 SH AMERICAN AIRLINES GROUP	D	2011-09-23	2016-01-12
146 672 SH AMERICAN AIRLINES GROUP	D	2011-09-23	2016-01-12
2206 SH AMERICAN AIRLINES GROUP	D	2011-10-12	2016-01-12
100 SH ALNYLAM PHARMACEUTICALS	D	2009-08-07	2016-01-12
800 SH ALNYLAM PHARMACEUTICALS	D	2011-07-22	2016-01-12
200 SH ALNYLAM PHARMACEUTICALS	D	2011-07-22	2016-01-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		24	-15
19		17	2
79,736		17,186	62,550
23,447		3,555	19,892
2,995		332	2,663
5,991		609	5,382
90,111		8,344	81,767
8,153		2,173	5,980
65,225		8,256	56,969
16,306		2,064	14,242

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15
			2
			62,550
			19,892
			2,663
			5,382
			81,767
			5,980
			56,969
			14,242

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 SH ADVANSIX INC	D	2001-10-08	2016-12-29
150 SH CHEVRON CORP	D	2001-10-10	2016-12-29
500 SH DELTA AIR LINES INC	D	2011-01-26	2016-01-12
1000 SH DELTA AIR LINES INC	D	2011-03-08	2016-01-12
500 SH DELTA AIR LINES INC	P	2012-01-12	2016-01-12
700 SH DUNKIN BRANDS GROUP	P	2014-09-19	2016-12-29
300 SH DUNKIN BRANDS GROUP	P	2013-06-10	2016-12-29
200 SH ECOLAB INC	D	2011-03-08	2016-12-29
200 SH ECOLAB INC	D	2010-01-04	2016-12-29
200 SH ECOLAB INC	D	2009-03-09	2016-12-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
172		30	142
17,645		4,262	13,383
23,106		5,996	17,110
46,212		10,844	35,368
23,106		4,387	18,719
37,178		32,037	5,141
15,934		12,554	3,380
23,507		9,621	13,886
23,507		9,084	14,423
23,507		5,992	17,515

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			142
			13,383
			17,110
			35,368
			18,719
			5,141
			3,380
			13,886
			14,423
			17,515

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1250 SH GANNETT CO INC	D	2009-03-09	2016-12-29
100 SH HARMAN INTERNATIONAL INDS	P	2014-09-19	2016-12-29
100 SH HARMAN INTERNATIONAL INDS	P	2015-10-07	2016-12-29
200 SH HARMAN INTERNATIONAL INDS	P	2012-01-12	2016-12-29
100 SH IHS INC	P	2013-09-20	2016-07-13
100 SH IHS INC	P	2013-06-10	2016-07-13
32 SH IHS MARKIT LTD	P	2016-07-13	2016-07-13
166 666 SH KRAFT HEINZ CO	D	2008-03-24	2016-01-12
166 667 SH KRAFT HEINZ CO	D	2009-08-07	2016-01-12
166 667 SH KRAFT HEINZ CO	D	2009-10-19	2016-01-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,086		1,020	11,066
11,099		10,946	153
11,099		10,539	560
22,199		8,183	14,016
11,694		11,360	334
11,694		10,842	852
11		11	0
12,139		5,470	6,669
12,139		5,067	7,072
12,139		4,802	7,337

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,066
			153
			560
			14,016
			334
			852
			0
			6,669
			7,072
			7,337

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1000 SH SOUTHWEST AIRLINES CO	D	2013-09-20	2016-01-12
500 SH SOUTHWEST AIRLINES CO	D	2008-05-13	2016-01-12
500 SH SOUTHWEST AIRLINES CO	D	2009-08-07	2016-01-12
500 SH SOUTHWEST AIRLINES CO	D	2009-08-07	2016-01-12
500 SH MASTERCARD INC	D	2015-10-16	2016-01-12
500 SH MICROCHIP TECHNOLOGY INC	D	2013-06-10	2016-01-12
500 SH MICROCHIP TECHNOLOGY INC	D	2007-11-26	2016-01-12
500 SH MICROCHIP TECHNOLOGY INC	D	2009-10-19	2016-01-12
500 SH MICROCHIP TECHNOLOGY INC	D	2009-03-09	2016-01-12
500 SH MONDELEZ INTL INC	D	2009-08-07	2016-01-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,405		14,687	26,718
20,703		6,695	14,008
20,703		4,620	16,083
20,703		4,621	16,082
45,753		10,579	35,174
21,002		18,505	2,497
21,001		12,760	8,241
21,002		9,586	11,416
21,001		6,452	14,549
20,965		9,373	11,592

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,718
			14,008
			16,083
			16,082
			35,174
			2,497
			8,241
			11,416
			14,549
			11,592

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
500 SH MONDELEZ INTL INC	D	2012-10-03	2016-01-12
500 SH MONDELEZ INTL INC	D	2009-10-19	2016-01-12
100 SH PEPSICO INC	P	2011-03-08	2016-12-29
200 SH PEPSICO INC	D	2010-01-04	2016-12-29
25 SH PJT PARTNERS INC	D	2012-03-05	2016-01-12
25 SH PJT PARTNERS INC	D	2012-06-12	2016-01-12
277 SH PENTAIR PLC	P	2015-10-07	2016-12-29
23 SH PENTAIR PLC	D	2002-07-08	2016-12-29
1000 SH UNITED CONTINENTAL HOLDINGS	D	2011-07-22	2016-01-12
500 SH VISA INC	D	2009-10-19	2016-01-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,965		8,935	12,030
20,965		8,882	12,083
10,488		6,388	4,100
20,976		12,294	8,682
613		95	518
613		95	518
15,637		15,292	345
1,298		358	940
49,879		20,276	29,603
37,283		9,362	27,921

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,030
			12,083
			4,100
			8,682
			518
			518
			345
			940
			29,603
			27,921

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100 SH VISA INC	D	2010-08-12	2016-01-12
200 SH VISA INC	P	2011-03-08	2016-01-12
100 SH VERIZON COMMUNICATIONS INC	D	2003-12-31	2016-01-12
100 SH VERIZON COMMUNICATIONS INC	P	2005-03-28	2016-01-12
200 SH VERIZON COMMUNICATIONS INC	P	2010-01-04	2016-01-12
35 SH VERIZON COMMUNICATIONS INC	D	1986-02-28	2016-01-12
421 SH VERIZON COMMUNICATIONS INC	D	1984-04-11	2016-01-12
40 SH VERIZON COMMUNICATIONS INC	D	1983-07-20	2016-01-12
80 SH VERIZON COMMUNICATIONS INC	D	1983-07-19	2016-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,457		1,847	5,610
14,913		3,683	11,230
4,493		3,743	750
4,493		3,204	1,289
8,985		6,295	2,690
1,572		450	1,122
18,914		3,762	15,152
1,797		302	1,495
3,594		590	3,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,610
			11,230
			750
			1,289
			2,690
			1,122
			15,152
			1,495
			3,004

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

DOUGLAS C LANE
SHARON GAY LANE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOCA GRANDE HEALTH CLINIC FOUNDATION 131 1ST STREET W BOCA GRANDE, FL 33921	N/A	PUBLIC CHARITY	GENERAL PURPOSES	10,000
BROADWAY HOUSING 583 RIVERSIDE DRIVE NEW YORK, NY 10031	N/A	PUBLIC CHARITY	GENERAL PURPOSES	25,000
CEDAR GROVE AMBULANCE RESCUE PO BOX 81 CEDAR GROVE, NJ 07009	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10032	N/A	PUBLIC CHARITY	COLLEGE OF PHYSICIANS AND SURGEONS, DEPARTMENT OF NEUROLOGY	25,000
COMMUNITY STOREHOUSE PO BOX 13 KELLER, TX 76244	N/A	PUBLIC CHARITY	GENERAL PURPOSES	2,600
EAST STROUDSBURG UNIVERSITY OF PENNSYLVANIA 200 PROSPECT ST EAST STROUDSBURG, PA 18301	N/A	PUBLIC CHARITY	GENERAL PURPOSESGENERAL PURPOSES	31,391
GIRLS INC 120 WALL STREET NEW YORK, NY 10005	N/A	PUBLIC CHARITY	GENERAL PURPOSES	125,000
INSTITUTE FOR BIOCULTURAL STUDY OF RELIGION 217 HIGH ROCK STREET NEEDHAM, MA 02492	N/A	PUBLIC CHARITY	GENERAL PURPOSES	350,000
KING LOW HEYWOOD THOMAS 1450 NEWFIELD AVENUE STAMFORD, CT 06905	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000
LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST BETHLEHEM, PA 18015	N/A	PUBLIC CHARITY	GENERAL PURPOSES	24,907
LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE RYE BROOK, NY 10573	N/A	PUBLIC CHARITY	GENERAL PURPOSES	2,500
NJ ELKS PO BOX 1596 WOODBIDGE, NJ 07095	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000
PMC JIMMY FUND PO BOX 849168 BOSTON, MA 02284	N/A	PUBLIC CHARITY	GENERAL PURPOSES	1,000
PULMONARY FIBROSIS FDN 230 EAST OHIO STREET CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL PURPOSES	25,000
THE DAYTON FOUNDATION 40 N MAIN STREET DAYTON, OH 45423	N/A	PUBLIC CHARITY	OAKWOOD HIGH SCHOOL	540,000
<b>Total . . . . .</b> ► <b>3a</b>				1,177,398

**TY 2016 Investments Corporate Stock Schedule**

**Name:** THE DOUG AND GAY LANE FOUNDATION  
**EIN:** 22-3554995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SH 3-D SYSTEMS CORP	13,222	13,290
300 SH ADOBE SYSTEMS INC	15,589	30,885
300 SH ADVISORY BOARD CO	12,966	9,975
1000 SH AIR LEASE CORP	28,107	34,330
555 SH ALCOA CORP	14,545	15,584
25 SH ALPHABET INC CAP STK CL A	13,707	19,811
25 SH ALPHABET INC CAP STK CL C	13,412	19,296
3000 SH AMERICAN AIRLINES GROUP INC	44,249	140,070
300 SH AMERICAN EXPRESS CO	21,054	22,224
1200 SH AMERICAN INTL GROUP INC	75,948	78,372
400 SH AMGEN	34,369	58,484
1666 SH ARCONIC INC	39,913	30,888
500 SH BANKUNITED INC	18,279	18,845
500 SH BB&T CORP	18,414	23,510
1000 SH BORG WARNER INC	43,525	39,440
500 SH BRISTOL-MYERS SQUIBB CO	25,602	29,220
200 SH CELGENE CORP	14,914	23,150
800 SH CERNER CORP	16,754	37,896
2000 SH CISCO SYSTEMS INC	40,140	60,440
3000 SH CORNING INC	48,746	72,810
200 SH DANAHER CORP	8,477	15,568
600 SH DELPHI AUTOMOTIVE PLC	39,327	40,410
2500 SH DELTA AIR LINES INC	23,507	122,975
500 SH DENTSPLY SIRONA INC	18,170	28,865
300 SH DIAGEO PLC	29,796	31,182
1000 SH DIGITALGLOBE INC	21,493	28,650
1250 SH DISCOVERY COMMUNICATIONS	28,392	33,475
1000 SH EBAY INC	20,950	29,690
104 SH EQUINIX INC	9,485	37,171
600 SH EXPEDITORS INTL OF WASHINGTON	21,846	31,776

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 SH FACEBOOK INC	13,915	34,515
100 SH FEDEX CORP	9,630	18,620
4000 SH FORD MOTOR CO	57,070	48,520
100 SH FORTIVE CORP	2,638	5,363
1374 SH GENERAL ELECTRIC CO	30,948	43,418
2000 SH GENERAL MOTORS CO	61,817	69,680
200 SH HONEYWELL INTL INC	20,885	23,170
3000 SH HUDSONS BAY CO	50,035	29,362
711 SH IHS MARKIT LTD	23,378	25,177
300 SH ILLINOIS TOOL WORKS INC	16,252	36,738
600 SH ILLUMINA INC	111,967	76,824
200 SH INTUIT INC	16,805	22,922
3000 SH ISTAR INC	18,382	37,110
15000 LEE ENTERPRISES INC	56,700	43,500
200 SH LEVEL 3 COMMUNICATIONS	10,891	11,272
600 SH MACYS INC	30,675	21,486
1000 SH MASTERCARD INC	48,699	103,250
1300 SH MERCK INC	58,105	76,531
500 SH METLIFE INC	24,109	26,945
500 SH NORDSTROM INC	33,999	23,965
200 SH NOVARTIS A G	10,530	14,568
1000 SH PAYPAL HOLDINGS INC	32,398	39,470
300 SH PRAXAIR INC	31,178	35,157
500 SH PREMIER INC	18,212	15,180
500 SH PRUDENTIAL FINANCIAL INC	38,859	52,030
1500 SH QIAGEN NV	27,451	42,030
1500 SH QUALCOMM INC	109,120	117,360
2000 SH SOUTHWEST AIRLINES CO	45,101	99,680
1500 SH STRATASYS LTD	77,293	24,810
1657 SH SYNCHRONY LTD	46,211	60,099

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
2500 SH TEGNA INC	27,297	53,475
1500 SH THOMSON REUTERS CORP	49,031	65,670
200 SH TRANSDIGM GROUP INC	18,371	49,792
1500 SH UNITED CONTINENTAL HOLDINGS INC	46,531	109,320
500 SH US BANCORP	20,879	25,685
500 SH VERISK ANALYTICS INC	31,758	40,585
1000 SH VISA INC	41,314	78,020
620 SH VULCAN MATERIALS CO	28,129	77,593
1500 SH YAHOO INC	48,186	58,005
600 SH YUM BRANDS INC	30,586	37,998
600 SH YUM CHINA HOLDINGS INC	13,202	15,672

## TY 2016 Other Assets Schedule

**Name:** THE DOUG AND GAY LANE FOUNDATION

**EIN:** 22-3554995

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS RECEIVABLE		18,609	18,609

**TY 2016 Other Expenses Schedule****Name:** THE DOUG AND GAY LANE FOUNDATION**EIN:** 22-3554995**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	30	0		30

**TY 2016 Taxes Schedule****Name:** THE DOUG AND GAY LANE FOUNDATION**EIN:** 22-3554995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	487	487		0