

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

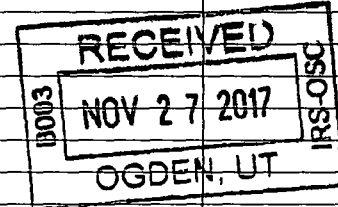
Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation ALFIERO AND LUCIA PALESTRONI FOUNDATION, INC.		A Employer identification number 22-3452466
Number and street (or P O box number if mail is not delivered to street address) 333 SYLVAN AVENUE	Room/suite	B Telephone number (201) 568-8000
City or town, state or province, country, and ZIP or foreign postal code ENGLEWOOD CLIFFS, NJ 07632		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,426,124. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		5,294.	5,294.		STATEMENT 1
4 Dividends and interest from securities		477,492.	477,492.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,667,706.			
b Gross sales price for all assets on line 6a	7,035,194.				
7 Capital gain net income (from Part IV, line 2)			1,667,706.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,223.	4,223.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		2,154,715.	2,154,715.	0.	
13 Compensation of officers, directors, trustees, etc		50,000.	0.	0.	50,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		4,216.	0.	0.	4,216.
16a Legal fees STMT 4		70,561.	0.	0.	70,561.
b Accounting fees STMT 5		34,757.	0.	0.	34,757.
c Other professional fees STMT 6		192,418.	192,418.	0.	0.
17 Interest		7.	7.	0.	0.
18 Taxes STMT 7		35,651.	23,651.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		71,796.	23,237.	0.	43,528.
24 Total operating and administrative expenses. Add lines 13 through 23		459,406.	239,313.	0.	203,062.
25 Contributions, gifts, grants paid		1,091,950.			1,091,950.
26 Total expenses and disbursements. Add lines 24 and 25		1,551,356.	239,313.	0.	1,295,012.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		603,359.			
b Net investment income (if negative, enter -0-)			1,915,402.		
c Adjusted net income (if negative, enter -0-)				0.	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	110,466.	2,279,836.	2,279,836.
	2	Savings and temporary cash investments	595,495.	348,739.	348,739.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	7,004,633.	7,067,430.	9,436,781.
	c	Investments - corporate bonds STMT 10	2,296,489.	3,186,763.	3,245,950.
Liabilities	11	Investments - land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 11	68,150.	49,529.	49,529.
	13	Investments - other STMT 12	9,136,745.	8,647,768.	8,532,326.
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 13)	2,656,066.	891,095.	532,963.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,868,044.	22,471,160.	24,426,124.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 14)	2,476.	2,233.	
	23	Total liabilities (add lines 17 through 22)	2,476.	2,233.	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	21,865,568.	22,468,927.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	21,865,568.	22,468,927.	
	31	Total liabilities and net assets/fund balances	21,868,044.	22,471,160.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,865,568.
2	Enter amount from Part I, line 27a	2	603,359.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	22,468,927.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,468,927.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,035,194.		5,367,520.	1,667,706.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,667,706.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,667,706.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,212,957.	24,236,403.	.050047
2014	1,386,483.	24,911,898.	.055655
2013	812,546.	23,998,119.	.033859
2012	710,973.	21,467,624.	.033118
2011	568,992.	20,407,775.	.027881

2 Total of line 1, column (d)	2	.200560
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040112
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	22,348,742.
5 Multiply line 4 by line 3	5	896,453.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,154.
7 Add lines 5 and 6	7	915,607.
8 Enter qualifying distributions from Part XII, line 4	8	1,295,012.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	19,154.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	19,154.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19,154.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	19,413.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,413.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	11.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	248.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 248. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A 14 The books are in care of ▶ ORGANIZATION Telephone no. ▶ (201) 568-8000 Located at ▶ 333 SYLVAN AVENUE, ENGLEWOOD CLIFFS, NJ ZIP+4 ▶ 07632 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<table border="1" style="width:100%"> <tr><th>Yes</th><th>No</th></tr> <tr><td align="center">11</td><td align="center">X</td></tr> <tr><td align="center">12</td><td align="center">X</td></tr> <tr><td align="center">13</td><td align="center">X</td></tr> <tr><td align="center">16</td><td align="center">X</td></tr> </table>	Yes	No	11	X	12	X	13	X	16	X
Yes	No										
11	X										
12	X										
13	X										
16	X										

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ _____ , _____ , _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____ 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<table border="1" style="width:100%"> <tr><th>Yes</th><th>No</th></tr> <tr><td align="center">1b</td><td align="center">X</td></tr> <tr><td align="center">1c</td><td align="center">X</td></tr> <tr><td align="center">2b</td><td></td></tr> <tr><td align="center">3b</td><td align="center">X</td></tr> <tr><td align="center">4a</td><td align="center">X</td></tr> <tr><td align="center">4b</td><td align="center">X</td></tr> </table>	Yes	No	1b	X	1c	X	2b		3b	X	4a	X	4b	X
Yes	No														
1b	X														
1c	X														
2b															
3b	X														
4a	X														
4b	X														

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
		0.
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,582,770.
b	Average of monthly cash balances	1b	1,986,505.
c	Fair market value of all other assets	1c	119,803.
d	Total (add lines 1a, b, and c)	1d	22,689,078.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,689,078.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	340,336.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,348,742.
6	Minimum investment return. Enter 5% of line 5	6	1,117,437.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,117,437.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	19,154.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,154.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,098,283.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,098,283.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,098,283.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,295,012.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,295,012.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,154.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,275,858.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**ALFIERO AND LUCIA PALESTRONI
FOUNDATION, INC.**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,098,283.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			223,355.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,295,012.				
a Applied to 2015, but not more than line 2a			223,355.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,071,657.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				26,626.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**ALFIERO AND LUCIA PALESTRONI
FOUNDATION, INC.**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADLER APHASIA CENTER 60 WEST HUNTER AVENUE MAYWOOD, NJ 07607	NONE	PC	GENERAL	2,500.
BERGEN PAC 30 NORTH VAN BRUNT STREET ENGLEWOOD, NJ 07631	NONE	PC	GENERAL	5,000.
COMMUNITY CHEST OF ENGLEWOOD 310 ENGLE STREET ENGLEWOOD, NJ 07631	NONE	PC	GENERAL	9,500.
EHMC FOUNDATION 350 ENGLE STREET ENGLEWOOD, NJ 07631	NONE	PC	BEHAVIORAL HEALTH UNIT	504,700.
FORT LEE HISTORICAL SOCIETY 1589 PARKER AVENUE FORT LEE, NJ 07024	NONE	PC	GENERAL	10,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	1,091,950.
b Approved for future payment				
LAKE DRIVE EDUCATIONAL FOUNDATION PO BOX 155 MOUNTAIN LAKES, NJ 07046	NONE	PC	GENERAL	15,000.
MICHAEL GERARD PUHARIC MEMORIAL FUND, INC. PO BOX 787 MATAWAN, NJ 07747	NONE	PC	GENERAL	10,000.
Total			▶ 3b	25,000.

Form **990-PF** (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee <i>Spiros Backos</i>		Date PCA		Title PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name SPIROS BACKOS		Preparer's signature <i>Spiros Backos</i>		Date 11/03/17	Check ☐ if self-employed	PTIN P00050550
	Firm's name ▶ BACKOS GROUP, PC					Firm's EIN ▶ 22-3476387	
	Firm's address ▶ 777 TERRACE AVENUE - SUITE 304 HASBROUCK HEIGHTS, NJ 07604					Phone no. 201-727-0707	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 922 SYLVAN AVENUE		D	11/01/02	06/28/16
b AMERIPRISE LONG-TERM - SEE ATTACHED				
c AMERIPRISE SHORT-TERM - SEE ATTACHED				
d FIDELITY LONG-TERM - SEE ATTACHED				
e FIDELITY SHORT-TERM - SEE ATTACHED				
f MORGAN STANLEY LONG-TERM - SEE ATTACHED				
g MORGAN STANLEY SHORT-TERM - SEE ATTACHED				
h CAPITAL GAIN (LOSS) FROM PASSTHROUGH ENTITIES				
i CAPITAL GAINS DIVIDENDS				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,000,000.		1,934,032.	1,065,968.
b 1,615,051.		1,536,123.	78,928.
c 470,437.		514,178.	-43,741.
d 1,276,325.		867,105.	409,220.
e 118,567.		120,023.	-1,456.
f 328,330.		355,035.	-26,705.
g 42,792.		41,024.	1,768.
h			32.
i 183,692.			183,692.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,065,968.
b			78,928.
c			-43,741.
d			409,220.
e			-1,456.
f			-26,705.
g			1,768.
h			32.
i			183,692.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,667,706.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

ALFIERO AND LUCIA PALESTRONI
FOUNDATION, INC.

22-3452466

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY NAME MEDICAL CENTER FOUNDATION 718 TEANECK ROAD TEANECK, NJ 07666	NONE	PC	GENERAL	25,250.
NEW YORK EYE AND EAR INFIRMARY OF MOUNT SINAI 150 E. 42ND STREET NEW YORK, NY 10017	NONE	PC	OPTIC NERVE RESEARCH	250,000.
ST. ANN'S CATHOLIC CHURCH 704 JEFFERSON STREET HOBOKEN, NJ 07030	NONE	PC	STRUCTURAL REPAIRS	100,000.
ST. FRANCIS CHURCH 308 JEFFERSON STREET HOBOKEN, NJ 07030	NONE	PC	GENERAL	25,000.
SUMMIT SPEECH SCHOOL 705 CENTRAL AVENUE NEW PROVIDENCE, NJ 07974	NONE	PC	EARLY INTERVENTION PROGRAM	50,000.
THE SEEING EYE 10 WASHINGTON VALLEY ROAD MORRISTOWN, NJ 07960	NONE	PC	GENERAL	100,000.
THE VALERIE FUND 2101 MILLBURN AVENUE MAPLEWOOD, NJ 07040	NONE	PC	GENERAL	5,000.
URBAN LEAGUE FOR BERGEN COUNTY, INC. 12 TENAFLY ROAD ENGLEWOOD, NJ 07631	NONE	PC	GENERAL	5,000.
Total from continuation sheets				560,250.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CONNECTONE BANK	91.	91.	91.
MORTGAGE INTEREST	5,203.	5,203.	5,203.
TOTAL TO PART I, LINE 3	5,294.	5,294.	5,294.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE - DIVIDENDS	125,355.	24,114.	101,241.	101,241.	101,241.
AMERIPRISE - INTEREST	16,401.	0.	16,401.	16,401.	16,401.
DIVIDENDS FROM PASSTHROUGH ENTITIES	20.	0.	20.	20.	20.
FIDELITY - DIVIDENDS	109,822.	0.	109,822.	109,822.	109,822.
FIDELITY - INTEREST	61,319.	0.	61,319.	61,319.	61,319.
INTEREST FROM PASSTHROUGH ENTITIES	29.	0.	29.	29.	29.
MORGAN STANLEY - DIVIDENDS	348,231.	159,578.	188,653.	188,653.	188,653.
MORGAN STANLEY - INTEREST	7.	0.	7.	7.	7.
TO PART I, LINE 4	661,184.	183,692.	477,492.	477,492.	477,492.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	3,666.	3,666.	0.
MORTGAGE LATE FEES	353.	353.	0.
MUTUAL FUND REFUNDS	3,903.	3,903.	0.
ORDINARY INCOME (LOSS) FROM PASSTHROUGH ACTIVITIES	-3,699.	-3,699.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,223.	4,223.	0.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARTMAN & WINNICKI	70,561.	0.	0.	70,561.
TO FM 990-PF, PG 1, LN 16A	70,561.	0.	0.	70,561.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BACKOS GROUP	34,757.	0.	0.	34,757.
TO FORM 990-PF, PG 1, LN 16B	34,757.	0.	0.	34,757.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	192,418.	192,418.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	192,418.	192,418.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAXES	11,323.	11,323.	0.	0.	
FOREIGN TAXES	8,849.	8,849.	0.	0.	
FEDERAL EXCISE TAXES	12,000.	0.	0.	0.	
STATE FEES	3,472.	3,472.	0.	0.	
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	7.	7.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	35,651.	23,651.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	11,183.	0.	0.	11,183.	
AMORTIZATION OF BOND PREMIUMS	6,480.	6,480.	0.	0.	
OFFICE	3,216.	0.	0.	3,216.	
ENTERTAINMENT	10,050.	0.	0.	5,025.	
BANK SERVICE FEES	60.	0.	0.	60.	
REPAIRS AND MAINTENANCE	24,044.	0.	0.	24,044.	
OTHER EXPENSES FROM PASSTHROUGH ENTITIES	7.	1.	0.	0.	
WRITE-DOWN OF MORTGAGE	16,756.	16,756.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	71,796.	23,237.	0.	43,528.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	7,067,430.	9,436,781.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,067,430.	9,436,781.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	3,186,763.	3,245,950.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,186,763.	3,245,950.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE RECEIVABLE - BLITZ SAFE	49,529.	49,529.
TOTAL TO FORM 990-PF, PART II, LINE 12	49,529.	49,529.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	COST	8,360,364.	8,249,714.
ALTERNATIVE INVESTMENTS - SEE ATTACHED	COST	287,404.	282,612.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,647,768.	8,532,326.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ESCROW	477,287.	462,689.	462,689.
CAPITALIZED COSTS - PAL PROPERTIES	402,570.	402,570.	70,000.
INVESTMENT IN SAGE ROAD	1,750,257.	0.	0.
DIVIDENDS PAID NEXT YEAR	390.	274.	274.
625 MAIN ST.	1,895.	1,895.	0.
LAND	23,667.	23,667.	0.
TO FORM 990-PF, PART II, LINE 15	2,656,066.	891,095.	532,963.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	2,476.	2,233.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,476.	2,233.	

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 15

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

PALESTRONI PROPERTIES, LLC

22-3417784

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

333 SYLVAN AVENUE
ENGLEWOOD CLIFFS, NJ 07632

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS

TITLE AND
AVRG HRS/WKCOMPEN-
SATIONEMPLOYEE
BEN PLAN EXPENSE
CONTRIB ACCOUNTLUCIA PALESTRONI
333 SYLVAN AVENUE
ENGLEWOOD CLIFFS, NJ 07632PRESIDENT
20.00

0.

0.

0.

KAREN LLOYD
2982 HURLINGTON DRIVE
WELLINGTON, FL 33414TRUSTEE
1.00

0.

0.

0.

KRISTINE SAYRAFE
333 SYLVAN AVENUE
ENGLEWOOD CLIFFS, NJ 07632EXECUTIVE DIRECTOR
40.00

50,000.

0.

0.

FRANK HUTTLE III
500 FRANK W. BURR BLVD.
TEANECK, NJ 07666TRUSTEE
1.00

0.

0.

0.

DEBBIE SENA
200 GARDEN CITY PLAZA
GARDEN CITY, NY 11530TRUSTEE
1.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

50,000.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDKRISTINE SAYRAFE
333 SYLVAN AVENUE
ENGLEWOOD CLIFFS, NJ 07632TELEPHONE NUMBER

(201) 568-8000

FORM AND CONTENT OF APPLICATIONSAPPLICATIONS CAN BE SUBMITTED ON THE PETITIONING CHARITY'S LETTERHEAD
DESCRIBING THE CHARITY AND PURPOSE FOR THE REQUEST.ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

2016 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	625 MAIN ST.	01/01/92	NC	31.50	HY		17,904.				17,904.	16,009.		0.	16,009.
4	LAND	01/01/92	L				23,667.				23,667.			0.	
	* TOTAL 990-PF PG 1 DEPR						41,571.				41,571.	16,009.		0.	16,009.

628111 04-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Alfiero & Lucia Palestroni Foundation
Summary of Investments on Hand
As of December 31, 2016

Form 990-PF (2016)
Part II

22-3452466

Description	Corporate Stock	Mutual Funds	Alternative Investments	Corporate Bonds	Fixed Income	Total
<u>Cost Basis</u>						
Fidelity	3,645,953.95	-	-	2,401,281.98	-	6,047,235.93
Ameriprise						
SPS Advantage	468,049.30	1,337,983.50	-	470,582.86	-	2,276,615.66
Victory IGC	-	-	-	242,341.67	72,556.74	314,898.41
Munder MCC	282,858.86	-	-	-	-	282,858.86
Miller Howard IE MLP	286,191.84	-	-	-	-	286,191.84
Logan Intl Div ADR	581,236.77	-	-	-	-	581,236.77
Federated SV	341,329.48	-	-	-	-	341,329.48
Santa Barbara DG	571,764.48	-	-	-	-	571,764.48
Kayne Andersen Rdnk SC	166,678.87	-	-	-	-	166,678.87
Total Ameriprise	2,698,109.60	1,337,983.50	-	712,924.53	72,556.74	4,821,574.37
Morgan Stanley						
622-112256	-	253,519.19	287,403.91	-	-	540,923.10
622-112258	-	6,768,860.91	-	-	-	6,768,860.91
622-112266	723,365.99	-	-	-	-	723,365.99
Total Morgan Stanley	723,365.99	7,022,380.10	287,403.91	-	-	8,033,150.00
Grand Total	7,067,429.54	8,360,363.60	287,403.91	3,114,206.51	72,556.74	18,901,960.30
<u>FMV</u>						
Fidelity	5,343,514.90	-	-	2,425,737.50	-	7,769,252.40
Ameriprise						
SPS Advantage	590,637.50	1,335,095.92	-	448,654.00	-	2,374,387.42
Victory IGC	-	-	-	287,757.48	83,800.57	371,558.05
Munder MCC	385,815.42	-	-	-	-	385,815.42
Miller Howard IE MLP	308,819.80	-	-	-	-	308,819.80
Logan Intl Div ADR	583,033.71	-	-	-	-	583,033.71
Federated SV	359,585.17	-	-	-	-	359,585.17
Santa Barbara DG	728,518.40	-	-	-	-	728,518.40
Kayne Andersen Rdnk SC	234,995.34	-	-	-	-	234,995.34
Total Ameriprise	3,191,405.34	1,335,095.92	-	736,411.48	83,800.57	5,346,713.31
Morgan Stanley						
622-112256	-	245,243.65	282,612.29	-	-	527,855.94
622-112258	-	6,669,374.11	-	-	-	6,669,374.11
622-112266	901,861.22	-	-	-	-	901,861.22
Total Morgan Stanley	901,861.22	6,914,617.76	282,612.29	-	-	8,099,091.27
Grand Total	9,436,781.46	8,249,713.68	282,612.29	3,162,148.98	83,800.57	21,215,056.98

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ABB LIMITED SPONSORED ADR	734	-	-	15,465.31	15,465.38	0.07
ABBOTT LABORATORIES	158	-	-	6,120.90	6,068.78	(52.12)
ABBVIE INC	995	39,836.15	39,836.15	53,335.78	62,306.90	8,971.12
ACCENTURE PLC SHS CL A NEW	3959	148,014.41	148,014.41	148,014.41	463,717.67	315,703.26
ACE LTD		15,587.00	15,587.00	-	-	-
ACTELION LTD SPON ADR REPSTG 1/4TH		8,649.75	8,649.75	-	-	-
ACUITY BRANDS INC	27	4,612.83	4,612.83	5,123.53	6,233.22	1,109.69
ADVANCE AUTO PARTS INC	33	3,702.81	3,702.81	4,194.03	5,580.96	1,386.93
AETNA INC (NEW) (CT)	138	-	-	16,008.92	17,113.38	1,104.46
AFFILIATED MANAGERS GROUP INC	43	2,832.78	2,832.78	3,503.97	6,247.90	2,743.93
AGILENT TECHNOLOGIES INC	108	-	-	4,588.53	4,920.48	331.95
AKZO NOBEL NV NEW SPONSORED ADR	514	-	-	11,552.15	10,639.80	(912.35)
ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH	1078	-	-	16,310.96	17,765.44	1,454.48
ALLISON TRANSMISSION HLDGS INC		3,814.23	3,814.23	-	-	-
ALLY FINANCIAL INC		4,229.21	4,229.21	-	-	-
ALTRIA GROUP INC	262	13,490.81	13,490.81	13,231.69	17,716.44	4,484.75
AMERICAN ELECTRIC POWER COMPANY INC	303	14,753.73	14,753.73	13,241.49	19,076.88	5,835.39
AMERICAN EXPRESS CO	258	-	-	16,493.81	19,112.64	2,618.83
AMERICAN SOFTWARE INC CLASS A	362	3,532.03	3,532.03	3,532.03	3,739.46	207.43
AMERICAN WATER WORKS COMPANY INC NEW		4,621.09	4,621.09	-	-	-
AMERIPRISE FINCL INC	143	5,963.43	5,963.43	5,963.43	15,864.42	9,900.99
AMETEK INC NEW	90	2,940.84	2,940.84	3,382.23	4,374.00	991.77
AMPHENOL CORP CLASS A NEW	81	4,329.32	4,329.32	4,798.89	5,443.20	644.31
ANHEUSER BUSCH INBEV SA/NV		22,764.35	22,764.35	-	-	-
AO SMITH	140	3,907.30	3,907.30	5,009.52	6,629.00	1,619.48
AON PLC CL A		11,119.16	11,119.16	-	-	-
APACHE CORP	291	-	-	16,595.22	18,469.77	1,874.55
APPLE INC	390	37,101.87	37,101.87	36,149.12	45,169.80	9,020.68
ARES CAPITAL CORP		3,105.94	3,105.94	-	-	-
ARTISAN PARTNERS ASSET MGMT INC CL A	241	7,580.72	7,580.72	9,390.47	7,169.75	(2,220.72)
ASHTREAD GROUP PLC ADR		7,693.59	7,693.59	-	-	-
ASSA ABLOY AB ADR		12,440.77	12,440.77	-	-	-
ASSOC BRIT FOODS ADR NEW		7,609.44	7,609.44	-	-	-

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ASTRAZENECA PLC SPONSORED ADR	602	-	72,176.39	17,870.04	16,446.64	(1,423.40)
AT&T INC	1667	-	4,270.14	57,887.10	70,897.51	13,010.41
AVAGO TECHNOLOGIES LIMITED	729	-	-	16,597.29	18,370.80	1,773.51
AXA SA SPONSORED ADR	236	-	4,381.54	4,381.54	8,720.20	4,338.66
BADGER METER INC	548	-	-	15,714.48	15,908.44	193.96
BAE SYSTEMS PLC SPONSORED ADR	67	-	4,088.28	4,066.87	4,818.64	751.77
BANK MONTREAL QUEBEC	127	-	7,110.31	7,110.31	11,263.63	4,153.32
BANK OF HAWAII CORP	31	-	3,972.64	4,593.88	6,964.46	2,370.58
BARD CR INC	169	-	-	13,385.85	15,644.33	2,258.48
BASF SE		-	-	-	-	-
BAXALTA INC		-	76,666.65	-	-	-
BAXTER INTL INC		-	94,579.88	-	-	-
BAYER AG SPONSORED ADR		-	15,944.78	-	-	-
BB&T CORP	5156	-	-	227,948.07	242,435.12	14,487.05
BCE INC NEW	730	-	14,142.75	32,961.41	31,565.20	(1,396.21)
BG GROUP PLC ADR FINAL INSTALLMENT NEW		-	7,112.92	-	-	-
BHP BILLITON LIMITED SPONSORED ADR		-	15,673.63	-	-	-
BIOMARIN PHARMACEUTICAL INC	76	-	1,921.36	2,648.95	6,295.84	3,646.89
BLACK HILLS CORP	44	-	1,548.17	1,891.65	2,698.96	807.31
BLACKROCK INC	33	-	7,595.96	6,702.61	12,557.82	5,855.21
BNP PARIBAS SPONS ADR REPGSTG 1/2 SH		-	10,847.90	-	-	-
BOEING COMPANY		-	17,347.25	-	-	-
BOFI HOLDING INC		-	4,643.48	-	-	-
BP PLC SPONSORED ADR	234	-	13,312.40	9,640.80	8,746.92	(893.88)
BRIDGESTONE CORP ADR LTD	620	-	-	10,397.40	11,191.00	793.60
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	142	-	18,549.51	17,647.30	15,999.14	(1,648.16)
BROADCOM LTD	46	-	-	3,702.92	8,131.42	4,428.50
BURLINGTON STORES INC	35	-	-	2,605.46	2,966.25	360.79
CA INCORPORATED	482	-	14,779.66	12,721.79	15,313.14	2,591.35
CABOT MICROELECTRONICS CORP	129	-	4,585.43	4,585.43	8,148.93	3,563.50
CANADIAN IMPERIAL BANK COMMERCE	192	-	-	15,245.10	15,667.20	422.10
CAPITAL ONE FINANCIAL CORP		-	17,967.62	-	-	-
CARLISLE COMPANIES INC	47	-	3,777.85	4,189.83	5,183.63	993.80

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CARLSBERG AS SPONSORED ADR			10,049.04	-	-	-	-
CARTERS INC			6,051.72	-	-	-	-
CASS INFORMATION SYSTEMS INC	161		5,916.89	5,916.89	11,844.77	5,927.88	5,927.88
CBRE GROUP INC CL A	78		-	2,035.00	2,456.22	421.22	421.22
CBS CORP NEW CL B SHRS	276		-	17,851.65	17,559.12	(292.53)	(292.53)
CDW CORP	97		-	4,318.05	5,052.73	734.68	734.68
CEB INC	124		6,144.62	6,144.62	7,514.40	1,369.78	1,369.78
CELANESE CORP SERIES A COM STK	258		18,439.12	18,439.12	20,314.92	1,875.80	1,875.80
CELGENE CORP	3500		125,605.86	125,605.86	405,125.00	279,519.14	279,519.14
CENTENE CORP DEL	85		1,239.68	4,604.85	4,803.35	198.50	198.50
CENTERPOINT ENERGY INC	194		-	4,355.43	4,780.16	424.73	424.73
CERNER CORP			2,540.04	-	-	-	-
CHECK POINT SOFTWARE TECHNOLOGIES LTD			11,527.89	-	-	-	-
CHEESECAKE FACTORY INC	170		8,068.79	8,068.79	10,179.60	2,110.81	2,110.81
CHEVRON CORP	412		40,263.93	36,044.10	48,492.40	12,448.30	12,448.30
CHUBB LTD	127		-	12,835.96	16,779.24	3,943.28	3,943.28
CHURCH & DWIGHT COMPANY INC	129		1,884.51	1,857.46	5,700.51	3,843.05	3,843.05
CINEMARK HOLDINGS INC	273		8,168.21	8,168.21	10,472.28	2,304.07	2,304.07
CISCO SYSTEMS INC	1364		21,540.13	32,658.78	41,220.08	8,561.30	8,561.30
CITIGROUP INC NEW	308		15,475.10	15,475.10	18,304.44	2,829.34	2,829.34
CLARCOR INC	65		-	3,128.68	5,360.55	2,231.87	2,231.87
CME GROUP INC CLASS A	56		5,642.97	5,355.15	6,459.60	1,104.45	1,104.45
COACH INC	3812		204,469.67	204,371.59	133,496.24	(70,875.35)	(70,875.35)
COCA-COLA COMPANY	275		5,608.40	11,365.27	11,401.50	36.23	36.23
COGNEX CORP	109		2,002.45	2,002.45	6,934.58	4,932.13	4,932.13
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A			2,152.40	-	-	-	-
COLGATE-PALMOLIVE COMPANY	205		17,163.42	13,612.51	13,415.20	(197.31)	(197.31)
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR			8,975.47	-	-	-	-
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014			11,194.38	-	-	-	-
COMPUTER SERVICES INC KY			3,086.65	-	-	-	-
CONCHO RESOURCES INC	39		3,565.46	3,175.77	5,171.40	1,995.63	1,995.63
CONSOLIDATED EDISON INC	55		-	3,622.22	4,052.40	430.18	430.18
CONTINENTAL AG SPONSORED ADR			5,996.53	-	-	-	-

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CORE LABORATORIES NV	87	5,943.86	8,933.23	8,933.23	10,443.48	1,510.25
CRACKER BARREL OLD COUNTRY STORE INC	46	3,854.26	6,193.74	6,193.74	7,681.08	1,487.34
CREDIT SUISSE GROUP SPONSORED ADR		6,140.62	-	-	-	-
CROWN CASTLE INTL CORP NEW	176	-	15,675.86	15,675.86	15,271.52	(404.34)
CULLEN FROST BANKERS INC		11,103.85	-	-	-	-
CVS HEALTH CORP	237	10,377.87	13,168.67	13,168.67	18,701.67	5,533.00
DARDEN RESTAURANTS INC	28	-	1,744.40	1,744.40	2,036.16	291.76
DAIWA HOUSE IND LIMITED ADR		11,291.14	-	-	-	-
DIAMONDBACK ENERGY INC	50	4,337.65	3,675.86	3,675.86	5,053.00	1,377.14
DIGITAL REALTY TRUST INC	141	10,058.44	8,801.79	8,801.79	13,854.66	5,052.87
DISCOVER FINANCIAL SVCS	220	14,230.53	12,751.34	12,751.34	15,859.80	3,108.46
DISCOVERY COMMUNICATIONS INC NEW SERIES A		1,652.16	-	-	-	-
DISCOVERY COMMUNICATIONS INC NEW SERIES C		1,623.82	-	-	-	-
DOLLAR GENERAL CORP NEW		5,132.24	-	-	-	-
DOLLAR TREE INC	22	-	2,092.98	2,092.98	1,697.96	(395.02)
DOMINION RES INC VA NEW 2014 SER A CORP UNIT		9,636.57	-	-	-	-
DOMINION RESOURCES INC VA NEW	104	7,005.44	7,005.44	7,005.44	7,965.36	959.92
DOMTAR CORP NEW	167	7,429.14	7,297.50	7,297.50	6,518.01	(779.49)
DUKE ENERGY CORP NEW	153	11,095.56	11,095.56	11,095.56	11,875.86	780.30
DUN & BRADSTREET CORP	2000	161,256.97	161,256.97	161,256.97	242,640.00	81,383.03
DUNKIN BRANDS GROUP INC	4700	174,680.82	174,680.82	174,680.82	246,468.00	71,787.18
DUPONT FABROS TECHNOLOGY INC	70	-	3,058.85	3,058.85	3,075.10	16.25
EAGLE MATERIALS INC	41	3,440.18	3,755.36	3,755.36	4,039.73	284.37
EATON CORP PLC	4387	213,773.12	203,770.70	203,770.70	294,323.83	90,553.13
EMC CORP MASS		12,971.74	-	-	-	-
ENCANA CORP		9,000.76	-	-	-	-
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP		14,022.65	-	-	-	-
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP		10,449.59	-	-	-	-
ENI SPA SPONSORED ADR	490	-	15,725.57	15,725.57	15,797.60	72.03
ENERGY CORP NEW	214	-	16,333.35	16,333.35	15,722.58	(610.77)
ENTERPRISE PRODUCTS PARTNERS LTD PARTNERSHIP	387	11,054.54	9,195.00	9,195.00	10,464.48	1,269.48
ESSEX PPTY TR INC	19	2,053.85	2,499.72	2,499.72	4,417.50	1,917.78
EXPEDIA INC NEW	39	-	4,842.34	4,842.34	4,417.92	(424.42)

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EXTRA SPACE STORAGE INC	133	-	-	12,134.92	10,272.92	(1,862.00)
EXXON MOBIL CORP	2589	111,367.65	-	109,260.31	233,683.14	124,422.83
FIDELITY NATIONAL INFORMATION SERVICES INC	370	15,579.12	-	19,968.19	27,986.80	8,018.61
FIFTH 3RD BANCORP OHIO	809	12,421.06	-	12,421.06	21,818.73	9,397.67
FIRST CASH FINANCIAL SERVICES INC		6,016.50	-	-	-	-
FIRST FINL BANKSHS INC	114	-	-	3,046.99	5,152.80	2,105.81
FORD MOTOR CO NEW		18,041.97	-	-	-	-
FORTUNE BRANDS HOME & SEC INC		2,157.38	-	-	-	-
FRESENIUS SE & COMPANY KGAA SPONS ADR		6,839.34	-	-	-	-
G & K SERVICES INC CL A		4,754.07	-	-	-	-
GCP APPLIED TECHNOLOGIES INC	52	-	-	976.41	1,391.00	414.59
GEA GROUP AG ADR		3,013.78	-	-	-	-
GENERAL ELECTRIC COMPANY	295	10,834.74	-	8,024.00	9,322.00	1,298.00
GENERAL MILLS INC	54	5,671.18	-	2,973.24	3,335.58	362.34
GENERAL MOTORS COMPANY	1082	31,848.51	-	35,633.95	37,696.88	2,062.93
GENESIS ENERGY LTD PARTNERSHIP	193	-	-	6,883.52	6,951.86	68.34
GENL DYNAMICS CORP	113	-	-	16,329.96	19,510.58	3,180.62
GILEAD SCIENCES INC		35,801.67	-	-	-	-
GLAXOSMITHKLINE PLC SPONSORED ADR	725	22,090.58	-	30,498.54	27,919.75	(2,578.79)
GRACE WR & COMPANY DE NEW	50	3,873.76	-	3,362.84	3,382.00	19.16
GRACO INC	117	6,038.37	-	6,038.37	9,721.53	3,683.16
GULFPORT ENERGY CORP NEW	79	2,654.92	-	2,790.51	1,709.56	(1,080.95)
HAIN CELESTIAL GROUP INC		3,432.19	-	-	-	-
HARTFORD FIN SERS GRP INC	334	14,310.15	-	14,310.15	15,915.10	1,604.95
HCP INC		10,628.09	-	-	-	-
HD SUPPLY HOLDINGS INC	55	-	-	1,866.21	2,338.05	471.84
HEALTH SOUTH CORP NEW	149	3,120.11	-	3,558.20	6,144.76	2,586.56
HEARTLAND PAYMENT SYSTEM INC		4,087.77	-	-	-	-
HENRY JACK & ASSOC INC	104	5,190.04	-	3,911.33	9,233.12	5,321.79
HFF INC CL A	234	4,326.65	-	7,518.48	7,078.50	(439.98)
HONEYWELL INTERNATIONAL INC	304	14,633.20	-	30,839.22	35,218.40	4,379.18
HORMEL FOODS CORP		5,536.70	-	-	-	-
HOTEL & RESORTS INC		2,871.36	-	-	-	-

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HSBC HOLDINGS PLC SPONSORED ADR NEW	407	-	13,087.77	16,353.26	3,265.49	
HUBBELL INC		3,180.81	-	-	-	-
IMPERIAL BRANDS PLC SPONSORED ADR	424	-	21,432.57	18,465.20	(2,967.37)	
INFORMA PLC SPONSORED ADR NEW		8,369.10	-	-	-	-
ING GROEP NV SPONSORED ADR	897	-	11,065.80	12,647.70	1,581.90	
INGERSOLL RAND PLC	165	-	10,875.81	12,381.60	1,505.79	
INTEL CORP	514	12,366.17	12,366.17	18,642.78	6,276.61	
INTERNATIONAL PAPER CO	400	11,588.21	11,588.21	21,224.00	9,635.79	
INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORDINARY	674	-	9,568.44	10,265.02	696.58	
INTL BUSINESS MACHINES CORP	1338	187,600.94	175,491.20	222,094.62	46,603.42	
INVESCO LTD		5,004.52	-	-	-	-
IPG PHOTONICS CORP	48	5,358.10	4,020.85	4,738.08	717.23	
ISHARES CORE S&P 500 ETF	1500	270,058.25	270,058.25	337,485.00	67,426.75	
ISHARES RUSSELL 2000 GROWTH ETF	1000	97,619.80	97,619.80	153,940.00	56,320.20	
ITC HOLDINGS CORP		2,717.82	-	-	-	-
J2 GLOBAL INC	62	-	4,675.72	5,071.60	395.88	
JAPAN TOBACCO INC ADR	832	11,815.85	16,288.59	13,590.72	(2,697.87)	
JOHNSON & JOHNSON	421	43,566.34	36,072.15	48,503.41	12,431.26	
JOHNSON CONTROLS INTL PLC	172	-	8,274.92	7,084.68	(1,190.24)	
JPMORGAN CHASE & CO	809	29,688.05	30,051.04	69,808.61	39,757.57	
KAR AUCTION SVCS INC	130	-	4,377.61	5,540.60	1,162.99	
KBC GROUP NV ADR		6,110.34	-	-	-	-
KDDI CORP ADR		8,543.55	-	-	-	-
KILROY RLTY CORP	68	2,872.25	3,270.96	4,978.96	1,708.00	
KIMBERLY CLARK CORP	72	7,704.00	7,704.00	8,216.64	512.64	
KIMCO REALTY CORP	153	-	4,124.52	3,849.48	(275.04)	
KINDER MORGAN INC	4300	190,862.71	171,402.90	89,053.00	(82,349.90)	
KOMATSU LTD SPONS ADR NEW		6,964.25	-	-	-	-
KONINKLIJKE PHILIPS NV SPONSORED ADR	614	-	15,895.61	18,769.98	2,874.37	
KRAFT HEINZ CO	48	15,400.74	3,371.09	4,191.36	820.27	
L BRANDS INC	75	2,260.43	6,320.09	4,938.00	(1,382.09)	
LABORATORY CORP AMER HLDGS COM	2000	-	262,258.23	256,760.00	(5,498.23)	

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			Cost	FMV		
LAMAR ADVERTISING COMPANY NEW CL A	94	11,943.81	5,452.15	6,320.56	868.41	
LANDSTAR SYSTEM INC	94	6,779.54	4,785.76	8,018.20	3,232.44	
LIBERTY BROADBAND CORP SER A	33	1,142.68	1,340.47	2,391.18	1,050.71	
LIBERTY BROADBAND CORP SER C	61	2,106.82	2,417.07	4,518.27	2,101.20	
LIBERTY MEDIA CORP CL A		683.92	-	-	-	
LIBERTY MEDIA CORP DEL SER C		1,456.73	-	-	-	
LIBERTY MEDIA CORP DEL SER A SIRIUSXM GROUP	54	-	928.79	1,864.08	935.29	
LIBERTY MEDIA CORP DEL SER C SIRIUSXM GROUP	97	-	1,451.95	3,290.24	1,838.29	
LLOYDS BANKING GROUP PLC SPONSORED ADR		17,036.14	-	-	-	
LOCKHEED MARTIN CORP	71	-	17,263.67	17,745.74	482.07	
LOWES COMPANIES	5236	126,324.75	129,300.87	372,384.32	243,083.45	
LYONDELLBASELL INDUSTRIES NV ORD SHS CL A	160	12,134.18	12,267.58	13,724.80	1,457.22	
MACERICH COMPANY	90	3,700.16	4,352.90	6,375.60	2,022.70	
MACY'S INC		32,804.42	-	-	-	
MAGELLAN MIDSTREAM PARTNERS LTD PARTNERSHIP	139	5,342.74	7,939.00	10,512.57	2,573.57	
MAKITA CORP ADR NEW		10,422.91	-	-	-	
MARRIOTT INTL INC NEW CL A		2,319.28	-	-	-	
MARSH & MCLENNAN COS INC	242	12,524.52	12,524.52	16,356.78	3,832.26	
MATTEL INC	503	21,518.73	12,996.42	13,857.65	861.23	
MAXIM INTEGRATED PRODUCTS INC		2,493.89	-	-	-	
MCDONALDS CORP	138	12,384.74	13,646.61	16,797.36	3,150.75	
MEDIOLANUM SPA ADR		4,665.27	-	-	-	
MEDTRONIC PLC	3845	293,797.74	290,597.45	273,879.35	(16,718.10)	
MENTOR GRAPHICS CORP		2,999.55	-	-	-	
MERCK & COMPANY INC NEW	345	22,297.17	19,776.10	20,310.15	534.05	
METLIFE INCORPORATED	383	28,416.07	18,825.47	20,639.87	1,814.40	
MICROCHIP TECHNOLOGY INC	219	7,878.71	8,113.63	14,048.85	5,935.22	
MICROSOFT CORP	7415	230,945.82	223,539.91	460,768.10	237,228.19	
MOND ELEZ INTERNATIONAL INC CL A	336	9,832.90	14,280.11	14,894.88	614.77	
MONOTYPE IMAGING HOLDINGS INC	386	5,965.07	9,386.78	7,662.10	(1,724.68)	
MONSANTO COMPANY NEW	135	14,132.41	15,213.68	14,203.35	(1,010.33)	
MONSTER BEVERAGE CORP NEW	111	1,625.97	1,520.46	4,921.74	3,401.28	
MPLX LTD PARTNERSHIP REPSTG LTD PARTNER INT	278	7,906.96	8,758.00	9,624.36	866.36	

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Description	Shares	Beginning of Year		End of Year		
		Book Value at Cost	Book Value at Cost	Book Value at Cost	FMV	Unrealized Gain (Loss)
MUNICH RE GROUP ADR	840	-	14,747.67	15,817.20	1,069.53	
NABORS INDUSTRIES LTD NEW	1077	-	17,771.98	17,662.80	(109.18)	
NATIONAL BEVERAGE CORP	128	4,083.29	1,914.50	6,538.24	4,623.74	
NATIONAL GRID PLC SPONSORED ADR NEW	472	20,815.45	32,986.29	27,531.76	(5,454.53)	
NESTLES A SPNSD ADR REPSTING REG SHS	206	-	15,234.73	14,778.44	(456.29)	
NEWELL BRANDS INC	103	-	5,311.76	4,598.95	(712.81)	
NEXTERA ENERGY INC	169	12,805.17	12,805.17	20,188.74	7,383.57	
NIELSEN HLDGS PLC SHS EUR	261	13,717.39	11,597.54	10,948.95	(648.59)	
NIPPON TELEG & TEL CORP SPON ADR	359	-	15,303.63	15,103.13	(200.50)	
NISOURCE INC	195	4,210.82	1,695.71	4,317.30	2,621.59	
NISSAN MTR LTD NEW SPONSORED ADR	734	-	14,298.32	14,680.00	381.68	
NORTHERN TRUST CORP	81	3,384.79	3,947.44	7,213.05	3,265.61	
NOVARTIS AG SPONSORED ADR	394	28,562.38	31,936.10	28,698.96	(3,237.14)	
NOVO NORDISK AS ADR	311	18,166.63	11,329.26	11,152.46	(176.80)	
NUANCE COMMUNICATIONS INC COM	10000	156,479.75	156,479.75	149,000.00	(7,479.75)	
NVR INC	1	-	1,818.99	1,669.00	(149.99)	
OCCIDENTAL PETROLEUM CORP	53	-	3,967.03	3,775.19	(191.84)	
OCEANEERING INTL INC		2,224.29	-	-	-	
OLD DOMINION FREIGHT LINES INC		2,582.08	-	-	-	
OMEGA HEALTHCARE INVESTORS INC	73	6,796.22	2,560.50	2,281.98	(278.52)	
OMNICOM GROUP	4000	145,671.24	145,671.24	340,440.00	194,768.76	
ON SEMICONDUCTOR CORP		3,416.55	-	-	-	
ORACLE CORP	396	-	16,226.11	15,226.20	(999.91)	
OWENS CORNING INC NEW	39	-	1,865.24	2,010.84	145.60	
PACKAGING CORP OF AMERICA	171	15,005.70	10,522.50	14,504.22	3,981.72	
PACWEST BANCORP DELAWARE	78	-	2,842.25	4,246.32	1,404.07	
PALO ALTO NETWORKS INC	24	-	3,640.43	3,001.20	(639.23)	
PANERA BREAD COMPANY CLASS A	21	-	4,007.12	4,306.89	299.77	
PARSLEY ENERGY INC CL A	119	-	4,199.57	4,193.56	(6.01)	
PATTERSON COMPANIES INC	189	6,046.74	8,050.94	7,754.67	(296.27)	
PENSKE AUTOMOTIVE GROUP INC		4,260.66	-	-	-	
PEPSICO INC	3429	187,128.52	187,128.52	358,776.27	171,647.75	
PERKINELMER INC	111	4,654.95	5,178.82	5,788.65	609.83	

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		Book Value at Cost	Book Value at Cost	Cost	FMV	Unrealized Gain (Loss)
PERRIGO COMPANY PLC	1939	5,355.19		-	-	-
PFIZER INC		29,650.78		52,208.83	62,978.72	10,769.89
PHILIP MORRIS INTL INC	184	15,290.53		15,177.42	16,834.16	1,656.74
PHILLIPS 66	236	10,976.86		15,909.31	20,392.76	4,483.45
PINNACLE FOODS INC DE	102	-		4,823.48	5,451.90	628.42
PLAINS ALL AMERICAN PIPELINE LP		8,785.37		-	-	-
PNC FINL SVCS GP	201	9,711.47		12,107.54	23,508.96	11,401.42
POLYONE CORP		3,677.79		-	-	-
PPL CORP	240	7,200.00		7,200.00	8,172.00	972.00
PRAXAIR INC	111	13,821.35		13,821.35	13,008.09	(813.26)
PRIMERICA INC	106	7,705.16		4,745.34	7,329.90	2,584.56
PROCTER & GAMBLE COMPANY	450	40,468.86		33,760.08	37,836.00	4,075.92
PRUDENTIAL PLC ADR		19,990.61		-	-	-
PTC INC	111	3,850.81		4,281.12	5,135.97	854.85
PUBLIC SERVICE ENTERPRISE GP	370	13,847.65		13,847.65	16,235.60	2,387.95
QUALCOMM INC	161	-		7,958.56	10,497.20	2,538.64
QUEST DIAGNOSTICS INC	221	11,283.53		15,292.49	20,309.90	5,017.41
QUESTAR CORP		9,478.23		-	-	-
RADIAN GROUP INC	262	5,608.04		3,291.45	4,710.76	1,419.31
RBC BEARINGS INC		6,968.34		-	-	-
RE/MAX HOLDINGS INC CL A	223	5,103.30		8,907.40	12,488.00	3,580.60
REALTY INCOME CORP	64	4,104.83		2,854.07	3,678.72	824.65
RED ELECTRICA CORP SA UNSPONSORED ADR		8,883.16		-	-	-
RED HAT INC	84	3,360.51		4,041.90	5,854.80	1,812.90
REINSURANCE GROUP AMERICA INC NEW	76	3,666.91		4,554.64	9,563.08	5,008.44
REL.X PLC SPON ADR		9,769.66		-	-	-
REXAM PLC SPONS ADR		10,458.48		-	-	-
REYNOLDS AMERICAN INC		13,361.42		-	-	-
RLI CORP	112	3,622.08		3,622.08	7,070.56	3,448.48
RMR GROUP INC CL A		12.45		-	-	-
ROCHE HOLDING LIMITED SPONSORED ADR	572	-		17,889.68	16,319.16	(1,570.52)
ROSS STORES INC	145	3,675.45		4,449.64	9,512.00	5,062.36
ROYAL BANK CANADA MONTREAL	212	-		13,021.04	14,354.52	1,333.48

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		Book Value at Cost	Book Value at Cost	Cost	FMV	Unrealized Gain (Loss)
ROYAL CARIBBEAN CRUISES LIMITED	62	-	-	5,108.89	5,086.48	(22.41)
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHAR	624	54,164.05	54,164.05	44,054.27	33,933.12	(10,121.15)
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHARJ	352	9,646.34	9,646.34	19,020.91	20,405.44	1,384.53
ROYAL KPN NV SPONSORED ADR		5,017.16	5,017.16	-	-	-
RPM INTERNATIONAL INC	105	3,590.92	3,590.92	4,166.47	5,652.15	1,485.68
RSC BEARINGS INC	105	-	-	6,968.34	9,745.05	2,776.71
RYANAIR HOLDINGS PLC SPON ADR NEW		4,235.71	4,235.71	-	-	-
RYDER SYSTEMS INC	203	18,236.43	18,236.43	18,236.43	15,111.32	(3,125.11)
RYOHIN KEIKAKU CO LTD ADR		3,619.77	3,619.77	-	-	-
SALLY BEAUTY HOLDINGS INC	258	-	-	7,049.08	6,816.36	(232.72)
SAMPO OYJ ADR		11,033.46	11,033.46	-	-	-
SANOFI SPON ADR	732	3,663.00	3,663.00	30,343.79	29,602.08	(741.71)
SASOL LTD SPON ADR		19,438.77	19,438.77	-	-	-
SBA COMMUNICATIONS CORP CLASS A	62	2,402.27	2,402.27	2,970.34	6,402.12	3,431.78
SCHLUMBERGER LTD	177	-	-	14,074.12	14,859.15	785.03
SCOTTS MIRACLE-GRO CO	85	-	-	6,266.93	8,121.75	1,854.82
SEAGATE TECHNOLOGY PLC		5,299.29	5,299.29	-	-	-
SEMPRA ENERGY	50	4,368.00	4,368.00	5,111.20	5,032.00	(79.20)
SENIOR HOUSING PROPERTIES TRUST SBI		1,843.41	1,843.41	-	-	-
SEVEN & I HOLDINGS COMPANY LTD ADR		9,751.34	9,751.34	-	-	-
SHIRE PLC SPON ADR		12,180.40	12,180.40	-	-	-
SIEMENS AG SPONS ADR	176	-	-	18,937.64	21,545.92	2,608.28
SIGNATURE BANK NEW YORK NY	50	2,202.80	2,202.80	2,813.38	7,510.00	4,696.62
SIGNET JEWELERS LTD		4,908.00	4,908.00	-	-	-
SKYWORKS SOLUTIONS INC	75	1,596.03	1,596.03	2,017.79	5,599.50	3,581.71
SLM CORP	631	5,831.06	5,831.06	6,287.26	6,953.62	666.36
SMUCKER JM COMPANY NEW		7,385.02	7,385.02	-	-	-
SOFTBANK GROUP ADR		16,861.06	16,861.06	-	-	-
SONY CORP ADR NEW 7/74		7,261.40	7,261.40	-	-	-
SOUTHERN COMPANY	233	9,879.20	9,879.20	9,879.20	11,461.27	1,582.07
SPECTRA ENERGY CORP	215	3,904.62	3,904.62	6,255.59	8,834.35	2,578.76
STANLEY BLACK & DECKER INC CORP UNIT 2013		3,501.31	3,501.31	-	-	-
STERICYCLE INC		1,542.91	1,542.91	-	-	-

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		Book Value at Cost	Cost	FMV	Unrealized Gain (Loss)	
STMICROELECTRONICS NV NY REGISTRY		1,633.15	-	-	-	
SUMITOMO MITSUI FINL GRP INC		15,178.08	-	-	-	
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR		4,471.75	-	-	-	
SUN COMMUNITIES INC	27	-	2,040.50	2,068.47	27.97	
SUN HYDRAULICS INC	114	3,913.46	3,913.46	4,556.58	643.12	
SUNTRUST BANKS INC	121	3,058.92	5,040.18	6,636.85	1,596.67	
SVB FINANCIAL GROUP	53	4,437.57	6,397.24	9,097.98	2,700.74	
SWEDBANK AB SPONSORED ADR		14,170.79	-	-	-	
SWISSCOM SPONSORED ADR	300	-	14,232.00	13,420.80	(811.20)	
SYNTEL INC		4,348.88	-	-	-	
TARGET CORP		200,091.47	-	-	-	
TE CONNECTIVITY LTD	230	5,129.10	14,048.73	15,934.40	1,885.67	
TELENOR ASA SPONSORED ADR		9,648.79	-	-	-	
TEVA PHARMACEUTICALS ADR		20,074.99	-	-	-	
THOMSON REUTERS CORP	300	-	12,506.70	13,134.00	627.30	
THOR INDUSTRIES INC	178	4,113.18	11,319.05	17,808.90	6,489.85	
TOLL BROTHERS INC		4,949.31	-	-	-	
TORONTO DOMINION BANK NEW	141	2,707.17	5,493.61	6,956.94	1,463.33	
TOTAL S A SPON ADR	473	15,726.51	22,871.49	24,108.81	1,237.32	
TOYOTA MOTOR CORP SPONSORED ADR	133	-	14,202.40	15,587.60	1,385.20	
TRANSCANADA CORP	212	-	9,353.22	9,571.80	218.58	
TRAVELERS COMPANIES INC COM	312	151,419.26	19,560.44	38,195.04	18,634.60	
TUPPERWARE BRANDS CORP	4000	292,019.11	292,019.11	210,480.00	(81,539.11)	
UNILEVER PLC SPONSORED ADR NEW	523	21,040.30	23,287.68	21,286.10	(2,001.58)	
UNION PACIFIC CORP	181	12,646.83	12,901.47	18,766.08	5,864.61	
UNITED PARCEL SERVICE INC CL B	55	-	5,307.61	6,305.20	997.59	
UNITED TECHNOLOGIES CORP	174	23,245.89	17,184.11	19,073.88	1,889.77	
UNITEDHEALTH GROUP INC	143	12,928.44	10,563.00	22,885.72	12,322.72	
US BANCORP DEL COM NEW	7383	219,930.73	236,284.52	379,264.71	142,980.19	
VALEO SPONSORED ADR		8,896.25	-	-	-	
VALERO ENERGY CP DELA NEW		15,619.45	-	-	-	
VANGUARD SHORT TERM CORP BOND ETF	1250	100,371.25	100,371.25	99,212.50	(1,158.75)	
VCA INC	68	-	4,435.64	4,668.20	232.56	

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Shares	Description	Book Value at Cost	Book Value at		Unrealized Gain (Loss)
			Cost	FMV	
78	VENTAS INC	5,715.70	4,370.82	4,876.56	505.74
64	VERISK ANALYTICS INC	5,119.24	4,646.94	5,194.88	547.94
791	VERIZON COMMUNICATIONS INC	33,923.17	37,656.77	42,223.58	4,566.81
261	VF CORP	11,685.86	11,367.83	13,924.35	2,556.52
	VILLAGE SUPER MKT INC CLASS A NEW	2,466.72	-	-	-
813	VINCI SA ADR	7,723.66	14,926.68	13,796.61	(1,130.07)
	VIVENDI SA ADR	8,186.79	-	-	-
1383	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR	15,234.65	45,287.08	33,786.69	(11,500.39)
37	VULCAN MATERIALS COMPANY	-	4,972.42	4,630.55	(341.87)
23	WABCO HOLDINGS INC	2,339.79	1,284.53	2,441.45	1,156.92
55	WABTEC	-	4,767.13	4,566.10	(201.03)
447	WAL MART STORES INC	28,179.24	26,571.15	30,896.64	4,325.49
143	WALT DISNEY CO	10,446.13	15,801.54	14,903.46	(898.08)
48	WD 40 COMPANY	3,906.21	2,467.08	5,611.20	3,144.12
259	WEC ENERGY GROUP INC	13,361.12	12,586.07	15,190.35	2,604.28
1123	WELLS FARGO & CO NEW	130,515.64	40,472.63	61,888.53	21,415.90
97	WELLTOWER INC	6,597.44	6,591.88	6,492.21	(99.67)
214	WESTERN DIGITAL CORP	-	10,997.78	14,541.30	3,543.52
469	WESTPAC BANKING CORP SPONSORED ADR	-	10,336.29	11,012.12	675.83
298	WEYERHAEUSER COMPANY	13,455.28	9,647.05	8,966.82	(680.23)
86	WHIRLPOOL CORP	10,013.64	10,414.68	15,632.22	5,217.54
	WHITEWAVE FOODS COMPANY CL A	3,984.39	-	-	-
	WILLIAMS COS INC DEL	12,006.10	-	-	-
3800	WILLIAMS SONOMA INC	-	195,168.96	183,882.00	(11,286.96)
	WOLSELEY PLC JERSEY SPON ADR 2013	9,142.36	-	-	-
	WOLTERS KLUWER NV SPONSORED ADR	7,796.46	-	-	-
43	WYNN RESORTS LIMITED	-	4,035.93	3,719.93	(316.00)
		7,004,632.84	7,067,429.54	9,436,781.46	2,369,351.92

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Schedule of Investments on Hand
Corporate Bonds & Fixed Income - Book Value Listed at Cost
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Symbol / CUSIP	Description	Shares	Beginning of Year		End of Year	
			Book Value at Cost	Book Value at Cost	FMV	Unrealized Gain (Loss)
AKAMAI TECHS INC SR NOTE CONV CPN 0.000% DUE 02/ 15/ 19 DTD 02/15/1502/15/2019		4,000	-	4,190.00	4,152.52	(37.48)
AMAZON COM INC NOTE CPN 2.500% DUE 11/29/22 DTD 11/29/12 FC 05/29/13		20,000	-	20,632.96	19,791.80	(841.16)
CALL 08/29/22 @ 100.000 11/29/2022		100,000	100,109.47	100,092.46	103,625.00	3,532.54
AMAZON.COM INC SR NT 3.3% 12/5/2021		20,000	-	20,267.74	20,154.40	(113.34)
AMGEN INC SR NOTE CPN 2.200% DUE 5/22/2019 DTD 05/22/14 FC 11/22/14		100,000	-	99,843.00	101,773.00	1,930.00
CALL 04/22/19 @ 100.0000 5/22/2019		20,000	-	20,364.03	20,115.00	(249.03)
ANHEUSER BUSCH INBEV FIN INC 2/1/23		20,000	-	20,152.64	19,474.40	(678.24)
ANHEUSER BUSCH INBEV FIN INC GTD NOTE CPN 2.650% DUE 02/01/21 DTD 01/25/16 FC 08/01/16 CALL 01/01/21 @ 100.000 02/01/2021		20,000	-	-	-	-
APPLE COMPUTER INC SR NOTE CPN 2.400% DUE 05/03/23 DTD 05/03/13 FC 11/03/13 05/03/2023		20,000	17,488.25	-	-	-
ARES CAP CORP SR CONV NOTE CPN 5.750% DUE 02/01/16 DTD 01/25/11 FC 08/01/11 02/01/2016		14,000	-	14,044.00	14,472.50	428.50
ARES CAP CORP SR NT CONV CPN 4.375% DUE 01/ 15/ 19 DTD 07/ 19/ 13 FC 01/ 15/ 1401/ 15/2019		100,000	100,285.47	100,189.32	100,874.00	684.68
AT&T INC BOND 11/27/18		20,000	-	20,147.80	19,804.80	(343.00)
AT&T INC GLBL NOTE CPN 3.000% DUE 2/15/2022 DTD 02/13/12 FC 08/15/12 02/15/2022		100,000	102,271.46	101,835.87	104,950.00	3,114.13
AUTOZONE INC 11/15/2020		50,000	-	48,814.50	50,484.50	1,670.00
BED BATH & BEYOND INC NOT 8/1/24		100,000	-	100,000.00	99,997.00	(3.00)
BERKSHIRE BK CD 0.6% 2/28/2017		7,000	-	8,468.75	8,203.16	(265.59)
BIOMARIN PHARMACEUTICAL CONV NOTE CPN 1.500% DUE 10/15/20 DTD 10/ 15/ 13 FC 04/ 15/ 1410/ 15/2020		100,000	100,641.27	100,412.89	101,097.00	684.11
BOSTON SCIENTIFIC CORP BOND 10/1/18		100,000	99,885.00	99,885.00	100,753.00	868.00
BUNGE LIMITED FINANCE CO 6/15/2017		50,000	-	50,000.00	49,968.00	(32.00)
CATHAY BK LOS ANGEL CALIF CD 0.7% 6/28/17		20,000	-	20,110.20	20,061.20	(49.00)
CHEVRON CORP NEW NOTE CPN 1.718% DUE 06/24/18 DTD 06/24/13 FC 12/24/13 CALL 05/24/18 @ 100.000 06/24/2018		6,990.00	-	-	-	-
CIENA CORP SR CONV NOTE CPN 0.875% DUE 06/15/17 DTD 06/11/07 FC 12/15/07 06/15/2017		8,512.80	-	-	-	-
CITRIX SYS INC SR NOTE CONV CPN 0.500% DUE 04/15/19 DTD 04/30/14 FC 10/15/14 04/15/2019						

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		Shares	Book Value at	Book Value at	FMV	Unrealized Gain (Loss)
			Cost			
22541HCC4	CREDIT SUISSE NY NOTE 2/15/18	200,000	200,000.00	200,000.00	208,020.00	8,020.00
235851AF9	DANAHER CORP SR NOTE CONV CPN 0.000% DUE 01/22/21 OTI) 01/22/01	4,000	3,689.77	3,712.04	11,895.00	8,182.96
26138EAW9	CALL 01/15/17@ 88.86501/22/2021	100,000	-	100,538.24	100,023.00	(515.24)
277432AM2	DR PEPPER SNAPPLE GROUP 3.13% 12/15/23	50,329.98	50,329.98	-	-	-
278642AE3	EASTMAN CHEM CO SR NT 6/1/2017	50,000	-	49,029.50	48,463.50	(566.00)
285512AA7	EBAY INC 2.6% 7/15/2022	3,073.42	3,073.42	-	-	-
36966THT2	ELECTRONIC ARTS INC SR NOTE CPN 0.750% DUE 07/15/16 DTD 01/15/12 FC	100,000.00	100,000.00	100,000.00	101,302.00	1,302.00
369604BD4	GENERAL ELECTRIC CAPITAL CORP 3/15/23	20,000	-	20,627.82	19,996.40	(631.42)
375558AT0	GENL ELECTRIC CO NOTE CPN 2.700% DUE 10/09/22 DTD 10/09/12 FC 04/09/13	50,148.32	50,148.32	-	-	-
375558BF9	10/09/2022	20,000	-	21,265.82	20,278.80	(987.02)
38141GVK7	GILEAD SCIENCES INC SR NOTE CPN 3.650% DUE 03/01/26 DTD 09/14/15 FC	100,500.00	100,500.00	100,136.88	100,871.00	734.12
38148FAB5	GOLDMAN SACHS GROUP INC 4/30/18	20,000	-	20,242.42	20,146.80	(95.62)
40431GM48	GOLDMAN SACHS GROUP INC GLOBAL NOTE CPN 2.550% DUE 10/23/19 DTD	75,000.00	75,000.00	-	-	-
452327AF6	10/23/14 FC 04/23/15 10/23/2019	7,889.16	7,889.16	15,044.99	13,361.32	(1,683.67)
458140AF7	HSBC BANK USA NA INDYTITANS LKD CD FDIC ANNUAL CPN 0.000% DUE	13,000	16,064.67	16,888.92	22,920.69	6,031.77
458140AS9	03/30/ 16 DTD 03/30/12 03/30/2016	20,000	-	22,063.26	21,095.20	(968.06)
471109AMO	ILLUMINA INC SR NOTE CONV CPN 0.000% DUE 06/15/19 DTD	7,112.30	7,112.30	-	-	-
472319AG7	INTEL CORP CONV SUB DEB CPN 3.250% DUE 08/01/39 DTD 07/27/09 FC	10,000	10,027.76	10,744.13	10,100.00	(644.13)
46625HKC3	02/01/1008/01/2039	20,000	-	20,339.69	19,551.20	(788.49)
48125XSJ6	INTEL CORP SR NOTE CPN 3.700% DUE 7/29/2025 DTD 07/29/15 FC 01/29/16	49,625.00	49,625.00	-	-	-
502413BB2	CALL 04/29/25 @ 100.000 07/29/2025	50,063.66	50,063.66	-	-	-
	JARDEN CORP SR SUB CONV NT CPN 1.125% DUE 03/15/34 DTD 03/17/14 FC					
	09/15/14 03/15/2034					
	JEFFERIES GROUP INC SR DEBENTURE CONV CPN 3.875% DUE 11/01/29 DTD					
	10/26/09 FC 05/01/ 10 CALL					
	JPMORGAN CHASE & CO NOTE CPN 3.125% DUE 01/23/25 DTD 01/23/15 FC					
	07/23/15 CALL 10/22/24 @ 100.000 01/23/2025					
	JP MORGAN CHASE 5/31/21					
	L-3 COMMUNICATIONS CORP NOTE 11/15/2016					

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			Book Value at		Book Value at	
			Cost	Cost	FMV	Unrealized Gain (Loss)
LAM RESEARCH CORP SR NOTE CONV CPN 1.250% DUE 05/15/18 DTD 11/15/11 FC 05/15/1205/15/2018	512807AL2	5,000	5,062.50	5,062.50	8,771.90	3,709.40
LINKEDIN CORP SR NOTE CONV CPN 0.500% DUE 11/01/19 DTD 11/12/14 FC 05/01/1511/01/2019	53578AAB4	12,000	-	10,980.38	11,992.56	1,012.18
LOCKHEED MARTIN CORP 3.35% 9/15/2021	539830AY5	100,000	101,194.06	100,999.69	103,268.00	2,268.31
MACQUARIE INFRA CO LLC SR NOTE CONV CPN 2.875% DUE 07/15/19 DTD 07/15/14 FC 01/15/1507/15/2019	55608BAA3	6,000	7,947.59	6,812.22	6,967.50	155.28
MARATHON PETE CORP SR NT 3/1/16	56585AAE2	50,067.38	50,067.38	-	-	-
MCDONALDS CORP MED TERM 12/09/2020	58013MEX8	100,000	100,543.67	100,439.17	101,115.00	675.83
MEDIDATA SLTNS INC SR NOTE CONV CPN 1.000% DUE 08/01/18 DTD 08/12/13 FC 02/01/1408/01/2018	58471AAB1	3,000	3,360.75	3,360.75	3,251.25	(109.50)
MICRON TECH INC BOND CONV 144A CPN 3.000% DUE 11/15/43 DTD 11/12/13 FC 05/15/14 CALL 11/20/18@ 83.04411/15/2043	595112AY9	7,000	3,393.75	6,072.18	6,951.91	879.73
MONSANTO CO NEW SR NOTE CPN 3.375% DUE 07/15/24 DTD 07/01/14 FC 01/15/15 CALL 04/15/24 @ 100.000 07/15/2024	61166WAU5	20,000	-	20,507.36	19,913.20	(594.16)
NEWMONT MINING CORP SR NOTE CONV CPN 1.625% DUE 07/15/17 DTD 07/17/07 FC 01/15/0807/15/2017	651639AJ5	9,000	9,217.50	9,217.50	9,174.42	(43.08)
NORFOLK SOUTHERN CORP 12/1/2021	655844BG2	100,000	99,998.81	99,998.81	102,701.00	2,702.19
NOVELLUS SYS INC SR NOTE CONV CPN	670008AD3	6,000	8,098.37	8,583.13	18,678.78	10,095.65
NVIDIA CORP CONV SR NOTE CPN 1.000% DUE 12/01/18 DTD 12/02/13 FC 06/01/1412/01/2018	67066GAC8	4,000	-	12,382.22	21,200.00	8,817.78
OLD REP INTL CORP SR NOTE CONV CPN 3.750% DUE 03/15/18 DTD 03/08/11 FC 09/15/1103/15/2018	680223AH7	6,000	7,107.79	7,107.79	7,507.50	399.71
PHILLIPS 66 SR NT 4.3% 4/1/2022	718546AC8	50,000	51,033.40	50,884.42	53,686.00	2,801.58
PRICELINE COM INC SR NOTE CONV CPN 1.000% DUE 03/15/18 DTD 03/12/12 FC 09/15/1203/15/2018	741503AQ9	9,000	11,912.18	10,814.68	14,169.42	3,354.74
PRICELINE GRP INC SR NOTE CONV CPN 0.350% DUE 06/15/20 DTD 06/04/13 FC 12/15/1306/15/2020	741503AS5	5,000	5,731.25	5,731.25	6,365.65	634.40
RED HAT INC CONV BOND CPN 0.250% DUE 10/01/19 DTD 10/07/14 FC 04/01/1510/01/2019	756577AD4	12,000	7,715.87	14,780.87	14,002.56	(778.31)
RPM INTL INC SR NOTE CONV CPN 2.250% DUE 12/15/20 DTD 12/09/13 FC 06/15/1412/15/2020	749685ATO	3,000	3,311.25	3,311.25	3,590.64	279.39
RYDER SYS MTN BE FR 2.45% 9/3/2019	78355HJX8	50,000	49,915.00	49,915.00	50,277.00	362.00

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SAFEWAY INC NT 12/1/16	786514BT5		18,204.06	-	-	-
SALESFORCE.COM INC SR NOTE CONV CPN 0.250% DUE 04/01/18 DTD 10/01/13						
FC 04/01/1404/01/2018	79466LAD6	7,000	8,076.20	8,150.66	8,076.20	74.46
SANTANDER BK CD 0.7% 5/31/2017	80280JPY1	100,000	-	99,960.00	100,000.00	(40.00)
SOUTHERN CO SR NOTE CPN 2.750% DUE 06/15/20 DTD 06/12/15 FC 12/15/15						
CALL 05/15/20 @ 100.000 06/15/2020	842587CM7	20,000	-	20,171.40	20,527.22	(355.82)
SPIRIT REALTY CAP INC NEW SR NOTE CONV CPN 3.750% DUE 05/15/21						
DTD 05/20/14 FC 11/15/1405/15/2021	84860WAB8	8,000	-	8,405.04	8,670.00	(264.96)
STAPLES INC 1/12/2018	855030AL6	100,000	101,041.15	100,462.00	101,041.15	(579.15)
SYMANTEC CORP SR NT 6/15/2017	871503AJ7	50,000	50,537.16	50,171.50	50,169.74	1.76
TEVA PHARM FINL LLC GTD SR DEB CONVINTO ADR OF TEVA PHARM						
INDS CPN 0.250% DUE 02/01/26 DTD 01/31/06 FC 08/01/06 CALL 01/20/17 @ 100.						
00002/01/2026	88163VAE9	14,000	10,199.64	15,330.00	16,838.13	(1,508.13)
TEVA PHARMACEUTICAL 7/21/23	88167AAD3	100,000	-	93,650.00	96,345.00	(2,695.00)
THERMO FISHER SCIENTIFIC 4/15/23	883556BN1	100,000	-	98,287.00	98,738.49	(451.49)
TIME WARNER INC NEW NOTE CPN 3.600% DUE 07/15/25 DTD 06/04/15 FC						
01/15/16 CALL 04/15/25 @ 100.000 07/15/2025	887317AW5	20,000	-	19,888.00	21,023.47	(1,135.47)
TOLL BROS INC CONV GTD NOTE CPN 0.500% DUE 09/15/32 DTD 09/11/12						
FC 03/15/13 CALL 09/15/17 @ 100.00009/15/2032	88947EAM2	10,000	11,565.85	9,837.50	11,258.62	(1,421.12)
VERIZON COMMNS INC NOTE CPN 5.150% DUE 09/15/23 DTD 09/18/13 FC						
03/15/14 09/15/2023	92343VBR4	20,000	-	22,114.80	22,905.67	(790.87)
WAL MART STORES INC NOTE CPN 5.800% DUE 02/15/18 DTD 08/24/07 FC						
02/15/08 02/15/2018	931142CJO	100,000	104,837.68	104,877.00	102,600.59	2,276.41
WALGREEN BOOTS ALLIANCE SR UNSECD NOTE CPN 3.300% DUE						
11/18/2021 DTD 11/18/14 FC 05/18/15 CALL 09/18/21 @ 100.000 11/18/2021	931427AF5	20,000	-	20,375.40	20,703.91	(328.51)
WALGREEN CO SR NT 3.1% 9/15/2022	931422AH2	100,000	97,000.00	99,985.00	97,000.00	2,985.00
WAL-MART STORES INC NOTE CPN 3.250% DUE 10/25/20 DTD 10/25/10 FC						
04/25/11 10/25/2020	931142CZ4	20,000	-	20,844.20	21,334.33	(490.13)
WELLPOINT INC SR NOTE CONV CPN 2.750% DUE 10/15/42 DTD 10/09/12 FC						
04/15/13 CALL 10/20/22 @ 100.00010/15/2042	94973VBG1	10,000	13,770.00	19,900.00	14,054.17	5,845.83
WELLS FARGO & CO MTN 6/2/2017	94974BFW5	100,000	-	99,974.00	100,016.45	(42.45)
XILINX INC SR NOTE CONV CPN 2.625% DUE 06/15/17 DTD 06/09/10 FC						
12/15/1006/15/2017	983919AF8	4,000	11,437.03	8,405.00	6,135.00	2,270.00

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ALCOA INC DEP SCH REPSTG 1/10TH PFD CONV CL B SER 1 5.375% DUE 10/1/2017	AA'B		2,211,987.65		3,094,484.18	67,664.80
AMG CAPITAL TRUST II CONV PFD 5.15% 10/15/37	AATRL	77.00	2,425.54	-	4,496.79	(319.54)
ALLERGAN PLC PFD CONV SER A 5.5% 3/1/2018	AGN'A	4.00	4,859.25	4,177.25	3,049.84	(1,041.37)
ARCONIC INC PFD CONV CL B SER 1	ARNC'B	49.00	4,091.21	3,049.84	1,477.35	(948.19)
DOMINION RESOURCES INC CORP UNIT 2013 SER A	DCUA		-	-	-	-
DOMINION RES INC VA NEW 2014 SER A CORP UNIT 7/1/2017	DCUC	333.00	7,221.59	16,440.30	16,669.98	229.68
EXELON CORP UTS C/O EQUITY UNITS & CORP UNITS 6.5% EXP 6/1/2017	EXCU		-	-	-	-
WELLTOWER INC 6.5% PERPETUAL CONV SER I	HCN'I	125.00	766.53	7,319.21	7,522.50	203.29
HESS CORP DEP SHS REPSTG 1/20TH INT MANDATORY CONV PFD SER A PERPTL 8%	HES'A	72.00	5,258.63	5,065.50	5,303.52	238.02
NEXTERA ENERGY INC UTS 6.371% CORP UNIT	NEE'Q	214.00	11,244.49	10,989.37	12,251.50	1,262.13
NEW YORK CMNTY CAP TR V BIFURCATED OPT NT UNIT SECS BONUSES CONV 6% 11/1/2051	NYCB'U	244.00	10,831.19	9,956.89	12,156.08	2,199.19
SOUTHWESTERN ENERGY CO DEP SHS REPSTG 1/20TH MAND CONV PFD SER B 1/15/2018	SWNC		5,856.06	-	-	-
TYSON FOODS INC TANGIBLE EQIY UNIT 1 PREPAID STK PURC CONTACT&ISR NT 4. 75 7/15/2017	TSNU	67.00	3,616.72	3,263.23	4,532.55	1,269.32
WELLS FARGO & COMPANY PERPETUAL PFD CONVERTIBLE CL A 7.5%	WFC'L	14.00	8,508.70	8,508.70	16,660.00	8,151.30
Total			64,679.91	72,556.74	83,800.57	11,243.83
Amortization			2,276,667.56	3,167,040.92	3,245,949.55	78,908.63
Grand Total			19,821.16	19,722.33	3,186,763.25	

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ACAP STRATEGIC INTERVAL COMMON	XCAPX		18,967.026	250,570.87		253,519.19	245,243.65	(8,275.54)
BLACKROCK HEALTH SCIENCE OPP I	SHSSX		4,741.435	193,179.53		198,190.48	220,524.14	22,333.66
BLACKROCK STRATEGIC INC OPP I	BSIIX		33,444.630	333,152.40		340,242.53	328,760.71	(11,481.82)
BLACKROCK STRATEGIC INCOME OPPTY'S INVESTOR CL A	BASIX		21,065.359	211,752.09		216,154.25	207,072.47	(9,081.78)
BLACKROCK TOTAL RET I	MAHQX		34,910.582	409,859.43		420,146.95	404,264.54	(15,882.41)
COLUMBIA ACORN INTL CL A	LAIAX		3,100.300	114,999.99		114,999.99	116,912.31	1,912.32
COLUMBIA EMERGING MARKETS BOND CL A	REBAX		7,818.608	99,999.99		99,999.99	87,412.03	(12,587.96)
DEUTSCHE EUROPEAN EQUITY CL A	DURAX			213,294.62		-	-	-
DEUTSCHE FLOATING RATE CL A	DFRAX			149,416.82		-	-	-
DEUTSCHE GLOBAL INFRASTRUCTURE CL A	TOLLX		8,526.137	126,609.25		127,783.98	115,273.37	(12,510.61)
EATON VANCE SHORT DURATION STRATEGIC INCOME CL A	ETSIX		16,170.763	124,999.99		124,537.78	119,178.52	(5,359.26)
EV ATLANTA CAP SMID CAP I	EISMX		16,711.210	284,404.46		300,513.91	465,407.20	164,893.29
FIDELITY ADVISOR NEW INSIGHTS CL A	FNIAX		17,306.313	392,677.18		414,575.92	457,578.91	43,002.99
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	GSRAI			202,465.56		-	-	-
GOLDMAN SACHS STRATEGIC INC I	GSZIX		47,944.396	550,727.11		506,285.26	462,183.98	(44,101.28)
HENDERSON GLOBAL INCOME I	HFQIX		68,906.765	534,357.99		567,290.47	491,305.23	(75,985.24)
JP MORGAN LARGE CAP GRW A	OLGAX		32,065.810	1,069,665.94		1,161,360.79	1,013,279.60	(148,081.19)
JP MORGAN MID CAP VALUE S	JMVXX		7,496.414	191,256.03		208,791.90	269,870.90	61,079.00
LOOMIS SAYLES STRATEGIC INC Y	NEZYX		37,889.597	517,786.74		543,685.10	534,243.32	(9,441.78)
LORD ABBETT SHORT DURATION INCOME CL A	LALDX		30,449.532	133,044.09		138,132.54	131,237.48	(6,895.06)
NATIXIS OAKMARK INTL A	NOIAX		52,976.761	697,241.57		710,327.12	643,667.65	(66,659.47)
OPPENHEIMER DEVELOPING MARKETS CL A	ODMAX		3,097.805	101,573.16		101,799.05	100,430.83	(1,368.22)
OPPENHEIMER DEVELOPING MKTS Y	ODVYX		20,665.168	652,642.71		656,064.36	660,665.42	4,601.06
PIMCO INCOME P	PONPX		40,175.514	476,546.62		499,986.00	484,516.70	(15,469.30)
PRINCIPAL GLB DIVERS INC P	PGDPX		32,409.235	532,408.19		451,776.21	435,580.12	(16,196.09)
PUTNAM DIVERSIFIED INCOME CL A	PDINX			107,614.59		-	-	-
VIRTUS QUALITY SM CAP I	PXQX		15,139.739	183,091.93		204,199.83	255,104.60	50,904.77
				8,855,338.85		8,360,363.60	8,249,713.68	(110,649.92)

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
COLGATE-PALMOLIVE COMPANY	53	P	5/30/2014	1/6/2016	3,396.51		3,550.91	(154.40)	
BG GROUP PLC CHG ADR FINAL INSTALLMENT NEW	174	P	5/1/2014	1/8/2016	2,390.00		3,641.82	(1,251.82)	
WELLS FARGO & CO NEW	39	P	9/10/2012	1/11/2016	1,949.81		1,355.25	594.56	
CULLEN FROST BANKERS INC	80	P	1/2/2013	1/12/2016	4,235.47		4,416.80	(181.33)	
CULLEN FROST BANKERS INC	99	P	9/10/2012	1/12/2016	5,241.40		5,726.06	(484.66)	
NOVO NORDISK AS ADR	40	P	9/10/2012	1/12/2016	2,210.68		1,265.04	945.64	
HONEYWELL INTL INC	48	P	6/17/2013	1/13/2016	4,698.45		3,826.04	872.41	
DEUTSCHE FLOATING RATE CL A	5,252.10	P	4/15/2013	1/14/2016	44,380.26		49,999.99	(5,619.73)	
DEUTSCHE FLOATING RATE CL A	10,515.25	P	1/25/2011	1/14/2016	88,853.83		99,416.81	(10,562.98)	
HEARTLAND PAYMENT SYSTEM INC	97	P	7/14/2014	1/19/2016	8,761.17		4,087.77	4,673.40	
HENRY JACK & ASSOC INC	34	P	9/10/2012	1/20/2016	2,533.85		1,278.71	1,255.14	
OLD DOMINION FREIGHT LINES INC	62	P	6/6/2013	1/21/2016	3,201.08		2,582.08	619.00	
NATIONAL BEVERAGE CORP	56	P	9/10/2012	1/21/2016	2,253.89		837.60	1,416.29	
BNP PARIBAS SPONS ADR REPGSTG 1/2 SH	60	P	12/29/2014	1/21/2016	1,395.10		1,824.37	(429.27)	
BNP PARIBAS SPONS ADR REPGSTG 1/2 SH	48	P	7/1/2014	1/21/2016	1,116.08		1,693.08	(577.00)	
BNP PARIBAS SPONS ADR REPGSTG 1/2 SH	140	P	5/1/2014	1/21/2016	3,255.23		5,290.60	(2,035.37)	
BNP PARIBAS SPONS ADR REPGSTG 1/2 SH	47	P	4/24/2014	1/21/2016	1,092.82		1,810.27	(717.45)	
ALLISON TRANSMISSION HLDGS INC	122	P	7/22/2014	1/22/2016	2,767.58		3,814.23	(1,046.65)	
MEDIOLANUM SPA ADR CHG	92	P	1/7/2015	1/22/2016	1,256.16		1,137.70	118.46	
MEDIOLANUM SPA ADR CHG	131	P	5/1/2014	1/22/2016	1,788.66		2,360.62	(571.96)	
ASSTEAD GROUP PLC ADR	43	P	7/7/2014	1/29/2016	2,174.47		2,753.18	(578.71)	
ARES CAP CORP SR CONV NOTE	7,000.00	P	2/20/2014	2/2/2016	7,000.00		7,621.25	(621.25)	
ARES CAP CORP SR CONV NOTE	3,000.00	P	7/26/2013	2/2/2016	3,000.00		3,270.00	(270.00)	
ARES CAP CORP SR CONV NOTE	4,000.00	P	6/4/2013	2/2/2016	4,000.00		4,385.00	(385.00)	
ARES CAP CORP SR CONV NOTE	2,000.00	P	5/7/2013	2/2/2016	2,000.00		2,212.00	(212.00)	
BROADCOM LTD	12	P	7/14/2014	2/2/2016	1,604.89		891.53	713.36	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	4	P	2/13/2014	2/4/2016	237.71		197.57	40.14	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	14	P	1/2/2013	2/4/2016	832.01		526.96	305.05	
DOMINION RES INC VA NEW 2014 SER A CORP UNIT	7	P	1/7/2015	2/10/2016	341.58		369.25	(27.67)	
DOMINION RESOURCES INC CORP UNIT 2013 SER A	8	P	5/15/2014	2/10/2016	436.85		403.99	32.86	
NEW YORK CMNTY CAP TR V BIFURCATED OPT NT UNIT SECS BONUSES CONV 6%	13	P	3/20/2008	2/10/2016	641.34		637.00	4.34	
TYSON FOODS INC TANGIBLE EQTY UNIT 1 PREPAID STK PURC CONTACT&1SR NT 4.75	10	P	9/11/2014	2/10/2016	687.03		495.95	191.08	
PRICELINE COM INC SR NOTE CONV	1,000.00	P	3/20/2013	2/11/2016	1,232.50		1,097.50	135.00	
XILINX INC SR NOTE CONV	3,000.00	P	5/2/2012	2/11/2016	4,830.00		3,959.53	870.47	
XILINX INC SR NOTE CONV	1,000.00	P	6/30/2011	2/11/2016	1,610.00		1,342.50	267.50	
SWEDBANK AB SPONSORED ADR	129	P	5/1/2014	2/11/2016	2,376.07		3,436.56	(1,060.49)	
ITC HOLDINGS CORP CHG	45	P	1/2/2013	2/12/2016	1,755.34		1,173.30	582.04	
ITC HOLDINGS CORP CHG	12	P	6/27/2012	2/12/2016	468.11		270.43	197.68	
AT&T INC	78	P	9/10/2012	2/18/2016	2,871.96		2,927.15	(55.19)	
HUBBELL INC	3	P	5/28/2013	2/18/2016	280.82		300.66	(19.84)	
HUBBELL INC	9	P	4/25/2013	2/18/2016	842.46		849.39	(6.93)	
HUBBELL INC	20	P	4/18/2013	2/18/2016	1,872.14		1,856.58	15.56	
QUESTAR CORP CHG	96	P	2/11/2014	2/22/2016	2,395.14		2,265.78	129.36	
QUESTAR CORP CHG	191	P	8/12/2013	2/22/2016	4,765.34		4,643.04	122.30	
UNITED TECHNOLOGIES CORP	673	P	8/7/2012	2/23/2016	616.95		718.98	(102.03)	
UNITED TECHNOLOGIES CORP	13.32	P	8/2/2012	2/23/2016	1,221.15		1,379.07	(157.92)	
UNITED TECHNOLOGIES CORP	395	P	6/19/2012	2/23/2016	361.61		405.76	(44.15)	
UNITED TECHNOLOGIES CORP	762	P	6/27/2012	2/26/2016	753.75		773.26	(19.51)	
UNITED TECHNOLOGIES CORP	9.38	P	6/19/2012	2/26/2016	927.41		964.50	(37.09)	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Gain/(Loss)	Notes
EXELON CORP UTS C/O EQUITY UNITS & CORP UNITS 6.5% EXP 06/01/17	14	P	6/25/2014	3/1/2016	621.29	766.53	(145.24)	
SOUTHWESTERN ENERGY CO DEP SHS REPOSTG 1/20TH MAND CONV PFD SER B	18	P	1/29/2015	3/1/2016	252.01	964.67	(712.66)	
SOUTHWESTERN ENERGY CO DEP SHS REPOSTG 1/20TH MAND CONV PFD SER B	17	P	1/28/2015	3/1/2016	237.99	914.76	(676.77)	
SOUTHWESTERN ENERGY CO DEP SHS REPOSTG 1/20TH MAND CONV PFD SER B	13	P	1/23/2015	3/1/2016	181.99	724.75	(542.76)	
SOUTHWESTERN ENERGY CO DEP SHS REPOSTG 1/20TH MAND CONV PFD SER B	5	P	1/22/2015	3/1/2016	69.99	272.75	(202.76)	
NIELSEN HLDGS PLC SHS EUR	86	P	2/7/2014	3/9/2016	4,348.22	3,790.50	557.72	
UNITED TECHNOLOGIES CORP	1.09	P	6/27/2012	3/15/2016	104.63	110.53	(5.90)	
UNITED TECHNOLOGIES CORP	6.91	P	6/14/2012	3/15/2016	663.71	698.46	(34.75)	
MENTOR GRAPHICS CORP	48	P	1/2/2013	3/15/2016	926.91	820.71	106.20	
MENTOR GRAPHICS CORP	148	P	5/29/2012	3/15/2016	2,858.01	2,038.41	819.60	
UNITED TECHNOLOGIES CORP	9.22	P	6/15/2012	3/17/2016	909.50	925.98	(16.48)	
UNITED TECHNOLOGIES CORP	0.78	P	6/14/2012	3/17/2016	76.52	78.44	(1.92)	
POLYONE CORP	100	P	3/14/2014	3/17/2016	2,946.56	3,677.79	(731.23)	
FIRST CASH FINANCIAL SERVICES INC	131	P	9/10/2012	3/17/2016	5,806.73	6,016.50	(209.77)	
CHUBB LTD	53	P	4/4/2013	3/23/2016	6,321.63	4,702.39	1,619.24	
MARRIOTT INTL INC NEW CL A	7	P	1/2/2013	3/23/2016	488.25	271.71	216.54	
MARRIOTT INTL INC NEW CL A	63	P	7/19/2011	3/23/2016	4,394.30	2,047.57	2,346.73	
NATIONAL BEVERAGE CORP	36	P	9/10/2012	3/28/2016	1,523.50	538.46	985.04	
HSBC BANK USA NA INDY TITANS LKD CD FDIC ANNUAL	75,000.00	P	3/27/2012	3/30/2016	75,000.00	75,000.00	-	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	133	P	6/27/2014	4/1/2016	845.39	1,379.64	(534.25)	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	167	P	8/12/2013	4/1/2016	1,061.51	1,701.22	(639.71)	
DOMINION RESOURCES INC VA NEW	0.04	P	5/15/2014	4/4/2016	2.71	2.71	-	
DOMINION RESOURCES INC VA NEW	0.03	P	9/17/2013	4/4/2016	2.53	2.38	0.15	
DOMINION RESOURCES INC VA NEW	0.05	P	9/12/2013	4/4/2016	3.44	3.14	0.30	
DOMINION RESOURCES INC VA NEW	0.05	P	7/15/2013	4/4/2016	3.62	3.26	0.36	
DOMINION RESOURCES INC VA NEW	0.04	P	6/28/2013	4/4/2016	3.07	2.68	0.39	
DOMINION RESOURCES INC VA NEW	0.03	P	6/26/2013	4/4/2016	2.35	2.03	0.32	
DOMINION RESOURCES INC VA NEW	0.05	P	6/19/2013	4/4/2016	3.62	3.16	0.46	
DOMINION RESOURCES INC VA NEW	0.04	P	6/17/2013	4/4/2016	3.07	2.68	0.39	
COMPUTER SERVICES INC KY	101	P	9/10/2012	4/6/2016	3,790.03	3,086.65	703.38	
REXAM PLC CHG SPONS ADR	87	P	5/1/2014	4/11/2016	3,781.03	4,299.65	(518.62)	
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	1,036.00	P	5/1/2014	4/11/2016	2,764.39	4,299.40	(1,535.01)	
GILEAD SCIENCES INC	13	P	2/19/2015	4/13/2016	1,260.35	1,342.40	(82.05)	
GILEAD SCIENCES INC	21	P	2/19/2015	4/18/2016	2,077.95	2,168.49	(90.54)	
GILEAD SCIENCES INC	37	P	2/19/2015	4/19/2016	3,703.31	3,820.67	(117.36)	
KINDER MORGAN INC DE	87	P	3/7/2014	4/19/2016	1,667.56	2,793.83	(1,126.27)	
KINDER MORGAN INC DE	107	P	9/27/2013	4/19/2016	2,050.90	3,833.22	(1,782.32)	
KINDER MORGAN INC DE	140	P	1/2/2013	4/19/2016	2,683.43	5,081.72	(2,398.29)	
KINDER MORGAN INC DE	13	P	11/21/2012	4/19/2016	249.17	434.69	(185.52)	
GILEAD SCIENCES INC	38	P	2/19/2015	4/20/2016	3,810.21	3,923.92	(113.71)	
LIBERTY MEDIA CORP SER A BRAVES GROUP	0.57	P	1/14/2013	4/21/2016	10.52	6.55	3.97	B
LIBERTY MEDIA CORP SER A BRAVES GROUP	2.48	P	1/14/2013	4/21/2016	45.53	28.45	17.08	B
LIBERTY MEDIA CORP SER A BRAVES GROUP	0.95	P	1/14/2013	4/21/2016	17.51	10.95	6.56	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	1.09	P	1/14/2013	4/21/2016	19.02	7.46	11.56	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	4.73	P	1/14/2013	4/21/2016	82.46	32.27	50.19	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	1.82	P	1/14/2013	4/21/2016	31.71	12.42	19.29	B
PTC INC	4	P	3/14/2014	4/21/2016	147.95	152.51	(4.56)	
LIBERTY MEDIA CORP SER A BRAVES GROUP	0.03	P	1/14/2013	4/22/2016	0.51	0.34	0.17	B
LIBERTY MEDIA CORP SER A BRAVES GROUP	0.12	P	1/14/2013	4/22/2016	2.19	1.42	0.77	B

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
LIBERTY MEDIA CORP SER A BRAVES GROUP	0.05	P	1/14/2013	4/22/2016	0.85		0.56	0.29	B
LIBERTY MEDIA CORP SER A MEDIA GROUP	0.07	P	1/14/2013	4/22/2016	1.34		0.69	0.65	B
LIBERTY MEDIA CORP SER A MEDIA GROUP	0.12	P	1/14/2013	4/22/2016	2.23		1.13	1.10	B
LIBERTY MEDIA CORP SER A MEDIA GROUP	0.31	P	1/14/2013	4/22/2016	5.79		2.94	2.85	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	0.11	P	1/14/2013	4/22/2016	1.87		0.73	1.14	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	0.47	P	1/14/2013	4/22/2016	8.13		3.24	4.89	B
LIBERTY MEDIA CORP SER C BRAVES GROUP	0.18	P	1/14/2013	4/22/2016	3.13		1.24	1.89	B
GILEAD SCIENCES INC	57	P	2/19/2015	4/27/2016	5,738.58		5,885.88	(147.30)	
PERRIGO COMPANY PLC	33	P	12/19/2013	4/28/2016	3,187.74		5,022.77	(1,835.03)	
STERICYCLE INC	8	P	1/2/2013	4/28/2016	982.78		746.48	236.30	
STERICYCLE INC	5	P	9/27/2005	4/28/2016	614.25		142.22	472.03	
DOMINION RESOURCES INC VA NEW	11.56	P	5/15/2014	5/2/2016	831.39		860.37	(28.98)	
DOMINION RESOURCES INC VA NEW	10.79	P	9/17/2013	5/2/2016	775.97		754.54	21.43	
DOMINION RESOURCES INC VA NEW	14.64	P	9/12/2013	5/2/2016	1,053.10		996.68	56.42	
DOMINION RESOURCES INC VA NEW	15.41	P	7/15/2013	5/2/2016	1,108.53		1,033.94	74.59	
DOMINION RESOURCES INC VA NEW	13.1	P	6/28/2013	5/2/2016	942.25		851.23	91.02	
DOMINION RESOURCES INC VA NEW	10.01	P	6/26/2013	5/2/2016	720.57		642.61	77.96	
DOMINION RESOURCES INC VA NEW	15.41	P	6/19/2013	5/2/2016	1,108.53		1,001.03	107.50	
DOMINION RESOURCES INC VA NEW	13.1	P	6/17/2013	5/2/2016	942.25		849.47	92.78	
BAYER A G SPONSORED ADR	28	P	5/1/2014	5/2/2016	3,215.14		3,910.48	(695.34)	
BOEING COMPANY	40	P	4/1/2014	5/5/2016	5,276.32		5,126.07	150.25	
BOEING COMPANY	87	P	1/8/2014	5/5/2016	11,475.98		12,221.18	(745.20)	
FIDELITY NATIONAL INFORMATION SERVICES INC	60	P	9/10/2012	5/5/2016	4,208.12		1,953.54	2,254.58	
ELECTRONIC ARTS INC SR NOTE	3,000.00	P	1/31/2014	5/11/2016	6,923.70		3,022.30	3,901.40	
L BRANDS INC	18	P	12/6/2011	5/17/2016	1,175.28		777.39	397.89	
L BRANDS INC	39	P	8/30/2011	5/17/2016	2,546.48		1,483.04	1,063.44	
BAYER A G SPONSORED ADR	41	P	5/1/2014	5/20/2016	4,109.04		5,726.06	(1,617.02)	
BAYER A G SPONSORED ADR	2	P	5/1/2014	5/26/2016	193.96		279.32	(85.36)	
BAYER A G SPONSORED ADR	11	P	6/12/2013	5/26/2016	1,066.79		1,219.79	(153.00)	
BAYER A G SPONSORED ADR	39	P	6/4/2013	5/26/2016	3,782.27		4,179.13	(396.86)	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	31.8	P	3/31/2015	6/1/2016	654.23		523.19	131.04	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	22.27	P	12/5/2014	6/1/2016	458.09		366.34	91.75	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	21.78	P	9/30/2014	6/1/2016	447.91		358.20	89.71	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	24.87	P	6/30/2014	6/1/2016	511.61		409.14	102.47	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	29.23	P	3/31/2014	6/1/2016	601.28		480.85	120.43	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	23.79	P	12/6/2013	6/1/2016	489.34		391.33	98.01	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	23.09	P	9/30/2013	6/1/2016	474.96		379.83	95.13	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	29.31	P	6/28/2013	6/1/2016	602.88		482.13	120.75	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	4,373.18	P	5/8/2013	6/1/2016	89,956.27		71,939.49	18,016.78	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	7,664.01	P	4/15/2013	6/1/2016	157,648.68		126,074.22	31,574.46	
PUTNAM DIVERSIFIED INCOME CL A	46.94	P	5/20/2015	6/1/2016	316.39		371.66	(55.27)	
PUTNAM DIVERSIFIED INCOME CL A	46.96	P	4/20/2015	6/1/2016	316.52		371.81	(55.29)	
PUTNAM DIVERSIFIED INCOME CL A	46.42	P	3/20/2015	6/1/2016	312.90		367.55	(54.65)	
PUTNAM DIVERSIFIED INCOME CL A	46.26	P	2/20/2015	6/1/2016	311.78		366.25	(54.47)	
PUTNAM DIVERSIFIED INCOME CL A	46.58	P	1/20/2015	6/1/2016	313.98		368.83	(54.85)	
PUTNAM DIVERSIFIED INCOME CL A	46.73	P	12/22/2014	6/1/2016	314.94		369.96	(55.02)	
PUTNAM DIVERSIFIED INCOME CL A	44.94	P	11/20/2014	6/1/2016	302.86		355.77	(52.91)	
PUTNAM DIVERSIFIED INCOME CL A	44.95	P	10/20/2014	6/1/2016	302.97		355.90	(52.93)	
PUTNAM DIVERSIFIED INCOME CL A	51.39	P	9/22/2014	6/1/2016	346.36		406.87	(60.51)	

Description	Quantity	How Acquired	Date Acquired	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Date Sold	Price			
PUTNAM DIVERSIFIED INCOME CL A	51.9	P	8/20/2014	6/1/2016	349.80	410.91	(61.11)	
PUTNAM DIVERSIFIED INCOME CL A	50.72	P	7/21/2014	6/1/2016	341.85	401.57	(59.72)	
PUTNAM DIVERSIFIED INCOME CL A	50.52	P	6/20/2014	6/1/2016	340.48	399.96	(59.48)	
PUTNAM DIVERSIFIED INCOME CL A	50.57	P	5/20/2014	6/1/2016	340.82	400.36	(59.54)	
PUTNAM DIVERSIFIED INCOME CL A	12,531.33	P	5/13/2014	6/1/2016	84,461.15	99,216.00	(14,754.85)	
HORMEL FOODS CORP	108	P	5/20/2015	6/1/2016	3,696.82	3,180.65	516.17	
ACTELION LTD SPON ADR REPSTG 1/4TH	104	P	2/23/2015	6/9/2016	4,431.34	2,990.37	1,440.97	
ACTELION LTD SPON ADR REPSTG 1/4TH	142	P	12/18/2014	6/9/2016	6,050.50	4,076.69	1,973.81	
ANHEUSER BUSCH INBEV SA/NV	5	P	12/10/2014	6/9/2016	650.10	570.70	79.40	
ANHEUSER BUSCH INBEV SA/NV	20	P	9/15/2014	6/9/2016	2,600.41	2,285.45	314.96	
ANHEUSER BUSCH INBEV SA/NV	183	P	5/1/2014	6/9/2016	23,793.77	19,527.14	4,266.63	
AON PLC CL A	61	P	5/27/2015	6/9/2016	6,706.59	6,255.66	450.93	
ASSTEAD GROUP PLC ADR	44	P	7/18/2014	6/9/2016	2,528.19	2,752.65	(224.46)	
ASSTEAD GROUP PLC ADR	31	P	7/7/2014	6/9/2016	1,781.21	1,984.85	(203.64)	
ASSA ABLOY AB ADR	1,368.00	P	5/1/2014	6/9/2016	14,158.49	12,052.08	2,106.41	
ASSOC BRIT FOODS ADR NEW	145	P	5/1/2014	6/9/2016	6,216.01	7,406.60	(1,190.59)	
BHP BILLITON LIMITED SPONSORED ADR	154	P	5/1/2014	6/9/2016	4,307.80	10,662.63	(6,354.83)	
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	1	P	3/11/2015	6/9/2016	124.23	108.54	15.69	
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	1	P	12/16/2014	6/9/2016	124.26	105.51	18.75	
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	141	P	5/1/2014	6/9/2016	17,517.50	16,449.57	1,067.93	
CARLSBERG AS SPONSORED ADR	80	P	3/10/2015	6/9/2016	1,551.56	1,333.19	218.37	
CARLSBERG AS SPONSORED ADR	275	P	5/1/2014	6/9/2016	5,333.50	5,513.75	(180.25)	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	158	P	5/1/2014	6/9/2016	987.47	1,605.28	(617.81)	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	397	P	8/12/2013	6/9/2016	2,481.19	4,044.19	(1,563.00)	
CONTINENTAL AG SPONSORED ADR	125	P	1/23/2015	6/9/2016	5,283.01	5,702.50	(419.49)	
DAIWA HOUSE IND LIMITED ADR	41	P	5/22/2014	6/9/2016	1,228.12	744.25	483.87	
DAIWA HOUSE IND LIMITED ADR	600	P	5/1/2014	6/9/2016	17,972.62	10,284.00	7,688.62	
FRESENIUS SE & COMPANY KGAA SPONS ADR	147	P	9/16/2014	6/9/2016	2,734.88	1,835.15	899.73	
FRESENIUS SE & COMPANY KGAA SPONS ADR	393	P	5/1/2014	6/9/2016	7,311.60	5,004.19	2,307.41	
INFORMA PLC SPONSORED ADR NEW	510	P	5/1/2014	6/9/2016	10,011.08	8,369.10	1,641.98	
JAPAN TOBACCO INC ADR	206	P	2/19/2015	6/9/2016	4,309.55	3,215.35	1,094.20	
JAPAN TOBACCO INC ADR	1	P	10/28/2014	6/9/2016	20.92	16.56	4.36	
JAPAN TOBACCO INC ADR	431	P	10/3/2014	6/9/2016	9,016.55	6,854.11	2,162.44	
KBC GROUP NV ADR	198	P	3/11/2015	6/9/2016	5,965.61	5,857.10	108.51	
KDDI CORP ADR	867	P	5/1/2014	6/9/2016	12,575.57	7,907.04	4,668.53	
KOMATSU LTD SPONS ADR NEW	304	P	5/1/2014	6/9/2016	5,496.19	6,733.60	(1,237.41)	
LLOYDS BANKING GROUP PLC SPONSORED ADR	2,784.00	P	5/1/2014	6/9/2016	11,364.59	15,082.32	(3,717.73)	
MAKITA CORP ADR NEW	187	P	5/1/2014	6/9/2016	12,001.40	9,957.75	2,043.65	
NOVARTIS AG SPONSORED ADR	1	P	3/26/2015	6/9/2016	80.49	99.30	(18.81)	
NOVARTIS AG SPONSORED ADR	4	P	6/26/2014	6/9/2016	321.99	360.97	(38.98)	
NOVARTIS AG SPONSORED ADR	132	P	5/1/2014	6/9/2016	10,625.76	11,466.27	(840.51)	
NOVARTIS AG SPONSORED ADR	21	P	6/18/2013	6/9/2016	1,690.46	1,535.52	154.94	
NOVARTIS AG SPONSORED ADR	71	P	1/2/2013	6/9/2016	5,715.37	4,514.17	1,201.20	
NOVARTIS AG SPONSORED ADR	61	P	8/20/2004	6/9/2016	4,910.42	2,812.10	2,098.32	
NOVO NORDISK AS ADR	212	P	5/1/2014	6/9/2016	12,056.89	9,312.71	2,744.18	
PRUDENTIAL PLC ADR	40	P	6/27/2014	6/9/2016	1,501.17	1,814.05	(312.88)	
PRUDENTIAL PLC ADR	223	P	5/1/2014	6/9/2016	8,369.02	10,338.25	(1,969.23)	
PRUDENTIAL PLC ADR	37	P	4/10/2014	6/9/2016	1,388.61	1,622.82	(234.21)	
PRUDENTIAL PLC ADR	134	P	1/21/2014	6/9/2016	5,028.92	5,930.15	(901.23)	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
RED ELECTRICA CORP SA UNSPONSORED ADR	177	P	3/20/2015	6/9/2016	3,176.21		2,782.02	394.19	
RED ELECTRICA CORP SA UNSPONSORED ADR	349	P	5/1/2014	6/9/2016	6,262.66		5,713.13	549.53	
REXAM PLC CHG SPONS ADR	7	P	12/10/2014	6/9/2016	324.06		250.74	73.32	
REXAM PLC CHG SPONS ADR	115	P	5/1/2014	6/9/2016	5,323.81		5,683.44	(359.63)	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	94	P	5/1/2014	6/9/2016	4,919.22		7,446.47	(2,527.25)	
ROYAL KPN N V SPONSORED ADR	958	P	1/22/2015	6/9/2016	3,817.55		3,036.86	780.69	
ROYAL KPN N V SPONSORED ADR	592	P	11/26/2014	6/9/2016	2,359.06		1,980.30	378.76	
RYANAIR HOLDINGS PLC SPON ADR NEW	72	P	5/1/2014	6/9/2016	6,195.48		3,975.87	2,219.61	
RYOHIN KEIKAKU CO LTD ADR	65	P	5/22/2014	6/9/2016	3,181.03		1,459.77	1,721.26	
RYOHIN KEIKAKU CO LTD ADR	96	P	5/1/2014	6/9/2016	4,698.13		2,160.00	2,538.13	
SAMPO OYJ ADR	427	P	5/1/2014	6/9/2016	9,464.25		10,649.38	(1,185.13)	
SEVEN & I HOLDINGS COMPANY LTD ADR	484	P	5/1/2014	6/9/2016	10,606.63		9,636.44	970.19	
SHIRE PLC SPON ADR	1	P	2/18/2015	6/9/2016	183.76		237.15	(53.39)	
SHIRE PLC SPON ADR	5	P	2/17/2015	6/9/2016	918.83		1,188.55	(269.72)	
SHIRE PLC SPON ADR	15	P	10/24/2014	6/9/2016	2,756.49		2,910.79	(154.30)	
SHIRE PLC SPON ADR	29	P	10/15/2014	6/9/2016	5,329.21		5,520.36	(191.15)	
SIGNET JEWELERS LTD	48	P	5/1/2014	6/9/2016	4,304.06		4,908.00	(603.94)	
SOFTBANK GROUP ADR	102	P	10/30/2014	6/9/2016	2,906.93		3,574.61	(667.68)	
SOFTBANK GROUP ADR	47	P	9/29/2014	6/9/2016	1,339.47		1,663.80	(324.33)	
SOFTBANK GROUP ADR	45	P	9/16/2014	6/9/2016	1,282.47		1,814.71	(532.24)	
SOFTBANK GROUP ADR	249	P	6/4/2014	6/9/2016	7,096.34		9,377.84	(2,281.50)	
SONY CORP ADR NEW 7/75	228	P	2/6/2015	6/9/2016	6,564.20		6,043.75	520.45	
SUMITOMO MITSUI FINL GRP INC	1,800.00	P	5/1/2014	6/9/2016	10,967.87		14,720.40	(3,752.53)	
SWEDBANK AB SPONSORED ADR	53	P	10/29/2014	6/9/2016	1,172.86		1,405.17	(232.31)	
SWEDBANK AB SPONSORED ADR	138	P	7/18/2014	6/9/2016	3,053.87		3,574.67	(520.80)	
SWEDBANK AB SPONSORED ADR	59	P	5/21/2014	6/9/2016	1,305.64		1,568.39	(262.75)	
SWEDBANK AB SPONSORED ADR	138	P	5/1/2014	6/9/2016	3,053.87		3,676.32	(622.45)	
TELENOR ASA SPONSORED ADR	126	P	6/8/2015	6/9/2016	2,080.84		2,875.71	(794.87)	
TELENOR ASA SPONSORED ADR	276	P	4/30/2015	6/9/2016	4,558.03		6,268.98	(1,710.95)	
TEVA PHARMACEUTICAL INDS LTD ADR	31	P	5/14/2014	6/9/2016	1,655.70		1,575.38	80.32	
TEVA PHARMACEUTICAL INDS LTD ADR	165	P	5/1/2014	6/9/2016	8,812.62		8,356.59	456.03	
UNILEVER PLC SPONSORED ADR NEW	48	P	1/23/2015	6/9/2016	2,239.19		2,049.60	189.59	
UNILEVER PLC SPONSORED ADR NEW	173	P	5/1/2014	6/9/2016	8,070.44		7,711.99	358.45	
VALEO SPONSORED ADR	2	P	12/10/2014	6/9/2016	153.85		122.58	31.27	
VALEO SPONSORED ADR	23	P	10/29/2014	6/9/2016	1,769.37		1,272.65	496.72	
VALEO SPONSORED ADR	106	P	5/1/2014	6/9/2016	8,154.39		7,266.30	888.09	
VINCI S A ADR	108	P	3/4/2015	6/9/2016	2,011.46		1,576.80	434.66	
VINCI S A ADR	397	P	2/18/2015	6/9/2016	7,393.96		5,920.34	1,473.62	
WOLSELEY PLC JERSEY SPON ADR 2016	1,507.00	P	5/1/2014	6/9/2016	8,024.59		8,846.09	(821.50)	
WOLTERS KLUWER N V SPONSORED ADR	38	P	1/20/2015	6/9/2016	1,513.88		1,161.28	352.60	
WOLTERS KLUWER N V SPONSORED ADR	67	P	12/19/2014	6/9/2016	2,669.22		2,040.12	629.10	
WOLTERS KLUWER N V SPONSORED ADR	163	P	10/31/2014	6/9/2016	6,493.79		4,355.03	2,138.76	
PACKAGING CORP OF AMERICA	54	P	6/18/2013	6/13/2016	3,600.13		2,689.92	910.21	
LIBERTY MEDIA CORP SER A MEDIA GROUP	143	P	1/14/2013	6/14/2016	26.39		13.58	12.81	B
LIBERTY MEDIA CORP SER A MEDIA GROUP	238	P	1/14/2013	6/14/2016	43.99		22.63	21.36	B
LIBERTY MEDIA CORP SER A MEDIA GROUP	6.19	P	1/14/2013	6/14/2016	114.41		58.85	55.56	B
LIBERTY MEDIA CORP SER C MEDIA GROUP	3	P	1/14/2013	6/14/2016	54.58		20.61	33.97	B
LIBERTY MEDIA CORP SER C MEDIA GROUP	13	P	1/14/2013	6/14/2016	236.47		89.35	147.12	B
LIBERTY MEDIA CORP SER C MEDIA GROUP	5	P	1/14/2013	6/14/2016	90.95		34.37	56.58	B

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
ON SEMICONDUCTOR CORP	423	P	6/24/2013	6/17/2016	3,982.95		3,283.95	699.00	
GENERAL ELECTRIC COMPANY	100	P	6/17/2015	6/28/2016	2,977.51		2,720.00	257.51	
HCP INC	100	P	6/17/2015	6/28/2016	3,423.68		3,676.16	(252.48)	
HOST HOTELS & RESORTS INC	144	P	6/17/2015	6/28/2016	2,172.27		2,871.36	(699.09)	
WD 40 COMPANY	28	P	9/10/2012	7/7/2016	3,250.57		1,439.13	1,811.44	
CERNER CORP	23	P	1/2/2013	7/8/2016	1,383.28		920.23	463.05	
CERNER CORP	4	P	7/18/2012	7/8/2016	240.57		157.37	83.20	
CERNER CORP	48	P	3/31/2011	7/8/2016	2,886.88		1,331.03	1,555.85	
INVESCO LTD	52	P	1/2/2013	7/8/2016	1,339.61		1,395.68	(56.07)	
INVESCO LTD	3	P	2/28/2011	7/8/2016	77.30		80.17	(2.87)	
RADIAN GROUP INC	147	P	9/17/2014	7/8/2016	1,591.80		2,203.16	(611.36)	
RADIAN GROUP INC	36	P	12/9/2013	7/8/2016	389.83		514.87	(125.04)	
TOLL BROTHERS INC	44	P	4/29/2015	7/8/2016	1,244.80		1,583.75	(338.95)	
TOLL BROTHERS INC	53	P	1/29/2014	7/8/2016	1,499.41		1,927.75	(428.34)	
TOLL BROTHERS INC	39	P	1/2/2013	7/8/2016	1,103.34		1,287.78	(184.44)	
WABCO HOLDINGS INC	3	P	1/2/2013	7/8/2016	265.55		196.71	68.84	
WABCO HOLDINGS INC	5	P	3/17/2011	7/8/2016	442.62		287.99	154.63	
WABCO HOLDINGS INC	8	P	2/10/2011	7/8/2016	708.14		462.18	245.96	
MACY'S INC	40	P	3/13/2015	7/11/2016	1,384.54		2,525.41	(1,140.87)	
MACY'S INC	238	P	11/20/2013	7/11/2016	8,237.97		12,103.22	(3,865.25)	
MICROSOFT CORP	37	P	6/17/2015	7/11/2016	1,945.78		1,693.86	251.92	
WEYERHAEUSER COMPANY	117	P	6/17/2015	7/11/2016	3,623.99		3,857.49	(233.50)	
NATIONAL BEVERAGE CORP	53	P	9/10/2012	7/11/2016	3,203.29		792.73	2,410.56	
GLAXOSMITHKLINE PLC SPONSORED ADR	36	P	6/24/2015	7/12/2016	1,570.33		1,561.34	8.99	
JOHNSON & JOHNSON	14	P	6/17/2015	7/12/2016	1,721.47		1,377.32	344.15	
KRAFT HEINZ CO	28	P	6/17/2015	7/12/2016	2,457.33		1,994.20	463.13	
OMEGA HEALTHCARE INVESTORS INC	119	P	6/17/2015	7/12/2016	3,843.74		4,193.58	(349.84)	
REYNOLDS AMERICAN INC	77	P	6/17/2015	7/12/2016	3,998.93		2,842.07	1,156.86	
PENSKO AUTOMOTIVE GROUP INC	52	P	1/14/2014	7/13/2016	1,714.59		2,325.15	(610.56)	
CARTERS INC	23	P	7/7/2015	7/18/2016	2,510.45		2,441.93	68.52	
INVESCO LTD	5	P	6/27/2012	7/18/2016	138.41		107.74	30.67	
INVESCO LTD	36	P	1/25/2012	7/18/2016	996.48		797.68	198.80	
INVESCO LTD	91	P	2/28/2011	7/18/2016	2,518.88		2,431.61	87.27	
IPG PHOTONICS CORP	18	P	7/10/2015	7/18/2016	1,468.06		1,506.97	(38.91)	
DIGITAL REALTY TRUST INC	15	P	6/17/2015	7/18/2016	1,585.31		1,006.05	579.26	
DOMINION RES INC VA NEW 2014 SER A CORP UNIT	6	P	1/7/2015	7/19/2016	312.84		316.50	(3.66)	
NEW YORK CMNTY CAP TR V BIFURCATED OPT NT UNIT SECS BONUSES CONV 6%	5	P	3/20/2008	7/19/2016	251.01		245.00	6.01	
STANLEY BLACK & DECKER INC CORP UNIT 2013	3	P	5/1/2014	7/19/2016	362.34		336.42	25.92	
MICROSOFT CORP	3	P	7/7/2015	7/19/2016	159.25		131.36	27.89	
MICROSOFT CORP	115	P	6/17/2015	7/19/2016	6,104.36		5,264.70	839.66	
ALTRIA GROUP INC	38	P	6/17/2015	7/25/2016	2,603.33		1,824.38	778.95	
GENERAL MILLS INC	23	P	6/17/2015	7/25/2016	1,640.94		1,266.38	374.56	
PROCTER-& GAMBLE COMPANY	20	P	6/24/2015	7/25/2016	1,704.37		1,590.84	113.53	
PROCTER & GAMBLE COMPANY	8	P	6/17/2015	7/25/2016	681.76		633.84	47.92	
MACQUARIE INFRA CO LLC SR NOTE CONV	1,000.00	P	11/10/2014	7/27/2016	1,142.50		1,135.37	7.13	
TOLL BROS INC CONV GTD NOTE	1,000.00	P	6/10/2014	7/27/2016	977.50		1,214.40	(236.90) C	
SENIOR HOUSING PROPERTIES TRUST SBI	103	P	6/17/2015	7/27/2016	2,180.25		1,794.42	385.83	
PFIZER INC	182	P	9/10/2012	8/3/2016	6,402.86		4,398.60	2,004.26	
V F CORP	34	P	9/10/2012	8/3/2016	2,055.06		1,321.32	733.74	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
PENSKE AUTOMOTIVE GROUP INC	41	P	1/14/2014	8/4/2016	1,614.54		1,833.29	(218.75)	
GENERAL MILLS INC	26	P	6/17/2015	8/4/2016	1,826.89		1,431.56	395.33	
REALTY INCOME CORP	27	P	6/17/2015	8/4/2016	1,884.00		1,208.68	675.32	
STERICYCLE INC	23	P	9/27/2005	8/12/2016	2,000.75		654.21	1,346.54	
G & K SERVICES INC CL A	31	P	10/24/2014	8/24/2016	3,006.01		1,869.71	1,136.30	
G & K SERVICES INC CL A	49	P	10/17/2014	8/24/2016	4,751.43		2,884.36	1,867.07	
E M C CORP MASS CHG	33.84	P	7/1/2015	9/7/2016	991.80		895.33	96.47	
E M C CORP MASS CHG	5.16	P	7/1/2015	9/7/2016	151.32		136.51	14.81	
E M C CORP MASS CHG	65.22	P	2/7/2014	9/7/2016	1,912.84		1,579.65	333.19	
E M C CORP MASS CHG	427.78	P	2/7/2014	9/7/2016	12,537.45		10,360.24	2,177.21	
DELL TECHNOLOGIES INC CL V	0.02	P	7/1/2015	9/12/2016	1.06		1.03	0.03	
DELL TECHNOLOGIES INC CL V	0.27	P	2/7/2014	9/12/2016	13.39		12.98	0.41	
CITRIX SYS INC SR NOTE CONV	3,000.00	P	5/12/2015	9/13/2016	3,344.55		3,192.30	152.25	
CIENA CORP SR CONV NOTE	4,000.00	P	9/17/2014	9/14/2016	3,970.40		3,990.00	(19.60)	
CIENA CORP SR CONV NOTE	3,000.00	P	9/10/2014	9/14/2016	2,977.80		3,000.00	(22.20)	
DELL TECHNOLOGIES INC CL V	4.32	P	7/1/2015	9/22/2016	208.30		204.14	4.16	
DELL TECHNOLOGIES INC CL V	54.68	P	2/7/2014	9/22/2016	2,633.22		2,580.66	52.56	
ADVANSIX INC	1.36	P	9/15/2014	10/6/2016	19.08		17.21	1.87	
ADVANSIX INC	0.04	P	9/15/2014	10/6/2016	0.51		0.46	0.05	
ADVANSIX INC	3.66	P	6/17/2013	10/6/2016	51.24		38.90	12.34	
ADVANSIX INC	0.1	P	6/17/2013	10/6/2016	1.36		1.04	0.32	
CARTERS INC	34	P	7/7/2015	10/13/2016	2,971.49		3,609.79	(638.30)	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	23	P	1/2/2013	10/13/2016	1,743.50		1,127.46	616.04	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	3	P	1/18/2011	10/13/2016	227.41		138.62	88.79	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	33	P	12/18/2008	10/13/2016	2,501.57		616.89	1,884.68	
CHURCH & DWIGHT COMPANY INC	1	P	1/2/2013	10/13/2016	47.65		27.05	20.60	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	12	P	1/2/2013	10/13/2016	608.48		451.68	156.80	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	64	P	3/30/2009	10/13/2016	3,245.28		642.56	2,602.72	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	18	P	9/27/2005	10/13/2016	912.72		204.61	708.11	
CRACKER BARREL OLD COUNTRY STORE INC	26	P	9/21/2015	10/13/2016	3,454.26		3,854.26	(400.00)	
DOLLAR GENERAL CORP NEW	73	P	9/29/2015	10/13/2016	5,043.30		5,132.24	(88.94)	
HAIN CELESTIAL GROUP INC	29	P	3/11/2014	10/13/2016	1,028.90		1,354.91	(326.01)	
HAIN CELESTIAL GROUP INC	48	P	2/10/2014	10/13/2016	1,703.01		2,077.28	(374.27)	
ITC HOLDINGS CORP CHG	3	P	6/27/2012	10/13/2016	136.87		67.60	69.27	
ITC HOLDINGS CORP CHG	93	P	8/18/2006	10/13/2016	4,243.22		1,037.27	3,205.95	
MONSTER BEVERAGE CORP NEW	2	P	9/18/2012	10/13/2016	289.35		105.51	183.84	
JOHNSON & JOHNSON	15	P	6/17/2015	10/14/2016	1,771.65		1,475.70	295.95	
KRAFT HEINZ CO	21	P	6/17/2015	10/14/2016	1,854.86		1,485.26	369.60	
MERCK & COMPANY INC NEW	2	P	6/24/2015	10/14/2016	124.83		116.65	8.18	
MERCK & COMPANY INC NEW	21	P	6/17/2015	10/14/2016	1,310.78		1,210.86	99.92	
UNILEVER PLC SPONSORED ADR NEW	71	P	6/17/2015	10/14/2016	3,065.62		3,084.24	(18.62)	
VENTAS INC	24	P	6/17/2015	10/14/2016	1,602.74		1,344.88	257.86	
PROCTER & GAMBLE COMPANY	57	P	6/18/2015	10/21/2016	4,807.84		4,618.78	189.06	
REYNOLDS AMERICAN INC	219	P	6/17/2015	10/21/2016	11,676.12		8,083.29	3,592.83	
DEUTSCHE EUROPEAN EQUITY CL A	12,988.80	P	10/5/2015	10/26/2016	124,822.33		131,198.07	(6,375.74)	
VILLAGE SUPER MKT INC CLASS A NEW	35	P	9/29/2014	11/1/2016	1,051.85		800.74	251.11	
VILLAGE SUPER MKT INC CLASS A NEW	50	P	6/26/2013	11/1/2016	1,502.64		1,665.98	(163.34)	
CONCHO RESOURCES INC	1	P	10/19/2015	11/10/2016	132.50		113.41	19.09	
CONCHO RESOURCES INC	2	P	1/2/2013	11/10/2016	265.02		162.86	102.16	

Description	Quantity	How Acquired	Date	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
DIAMONDBACK ENERGY INC	9	P	2/24/2015	11/10/2016	876.22		661.79	214.43	
DISCOVERY COMMUNICATIONS INC NEW SERIES A	6	P	1/2/2013	11/10/2016	157.02		197.26	(40.24)	
DISCOVERY COMMUNICATIONS INC NEW SERIES A	55	P	4/17/2012	11/10/2016	1,439.42		1,454.90	(15.48)	
DISCOVERY COMMUNICATIONS INC NEW SERIES C	6	P	1/2/2013	11/10/2016	152.73		193.88	(41.15)	
DISCOVERY COMMUNICATIONS INC NEW SERIES C	55	P	4/17/2012	11/10/2016	1,400.06		1,429.94	(29.88)	
WHITEWAVE FOODS COMPANY CL A	98	P	9/29/2015	11/10/2016	5,294.59		3,984.39	1,310.20	
ABBVIE INC	30	P	1/9/2013	11/11/2016	1,901.23		1,015.20	886.03	
APPLE INC	10	P	9/10/2012	11/11/2016	1,076.40		952.75	123.65	
BLACKROCK INC	5	P	9/10/2012	11/11/2016	1,863.23		893.35	969.88	
MEDTRONIC PLC	15	P	1/27/2015	11/11/2016	1,235.00		1,107.47	127.53	
UNITEDHEALTH GROUP INC	10	P	9/5/2013	11/11/2016	1,470.13		739.20	730.93	
OCEANEERING INTL INC	3	P	10/19/2015	11/15/2016	75.88		138.42	(62.54)	
OCEANEERING INTL INC	43	P	5/15/2012	11/15/2016	1,087.52		2,085.87	(998.35)	
DISCOVER FINANCIAL SVCS	46	P	4/4/2014	11/16/2016	3,000.32		2,712.27	288.05	
UNITEDHEALTH GROUP INC	22	P	9/5/2013	11/17/2016	3,307.07		1,626.24	1,680.83	
FORTUNE BRANDS HOME & SEC INC	3	P	7/6/2012	11/17/2016	171.15		68.50	102.65	
FORTUNE BRANDS HOME & SEC INC	36	P	5/24/2012	11/17/2016	2,053.94		803.43	1,250.51	
FORTUNE BRANDS HOME & SEC INC	57	P	4/30/2012	11/17/2016	3,252.03		1,285.45	1,966.58	
GLAXOSMITHKLINE PLC SPONSORED ADR	21	P	6/24/2015	11/17/2016	804.38		910.78	(106.40)	
GLAXOSMITHKLINE PLC SPONSORED ADR	69	P	6/17/2015	11/17/2016	2,643.00		2,957.34	(314.34)	
MERCK & COMPANY INC NEW	55	P	6/17/2015	11/17/2016	3,429.11		3,171.30	257.81	
STANLEY BLACK & DECKER INC	0.06	P	5/1/2014	11/23/2016	7.60		6.93	0.67	
STANLEY BLACK & DECKER INC	0.14	P	2/12/2014	11/23/2016	17.08		14.55	2.53	
STANLEY BLACK & DECKER INC	0.13	P	1/23/2014	11/23/2016	15.18		12.87	2.31	
STANLEY BLACK & DECKER INC	0.14	P	1/17/2014	11/23/2016	17.08		14.57	2.51	
SYNTEL INC	28	P	6/6/2013	11/30/2016	544.52		812.82	(268.30)	
SYNTEL INC	121	P	9/10/2012	11/30/2016	2,353.09		3,177.58	(824.49)	
LANDSTAR SYSTEM INC	41	P	9/10/2012	12/1/2016	3,397.39		1,993.78	1,403.61	
STANLEY BLACK & DECKER INC	8	P	1/23/2014	12/6/2016	946.21		819.90	126.31	
STANLEY BLACK & DECKER INC	6	P	1/17/2014	12/6/2016	709.66		618.66	91.00	
CHEVRON CORP	25	P	9/10/2012	12/6/2016	2,828.44		2,849.50	(21.06)	
PRIMERICA INC	64	P	4/21/2014	12/6/2016	4,533.81		2,959.82	1,573.99	
CHEVRON CORP	34	P	9/10/2012	12/19/2016	4,003.24		3,875.32	127.92	
JPMORGAN CHASE & COMPANY	20	P	9/10/2012	12/19/2016	1,695.88		778.16	917.72	
UNION PACIFIC CORP	17	P	9/10/2012	12/19/2016	1,756.20		1,045.67	710.53	
WELLS FARGO & CO NEW	18	P	9/10/2012	12/19/2016	991.77		625.50	366.27	
WHIRLPOOL CORP	8	P	4/19/2013	12/19/2016	1,395.34		914.37	480.97	
PACKAGING CORP OF AMERICA	36	P	6/18/2013	12/20/2016	3,111.66		1,793.28	1,318.38	
STANLEY BLACK & DECKER INC	4	P	5/1/2014	12/27/2016	466.63		441.61	25.02	
STANLEY BLACK & DECKER INC	9	P	2/12/2014	12/27/2016	1,049.94		926.48	123.46	
STANLEY BLACK & DECKER INC	3	P	1/17/2014	12/27/2016	349.97		309.32	40.65	
					1,615,050.67		1,536,123.22	78,927.45	

B Corrected cost basis on Liberty Media stocks
C OID adjustment

Description	Quantity	How Acquired	Date Acquired	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Price				
AMERICAN WATER WORKS COMPANY INC NEW	2	P	12/29/2015	120.09		122.05	(1.96)	
DIGITAL REALTY TRUST INC	1	P	6/17/2015	75.75		67.07	8.68	
DIGITAL REALTY TRUST INC	2	P	12/31/2015	151.48		152.30	(0.82)	
ENTERPRISE PRODUCTS PARTNERS LTD PARTNERSHIP	4	P	6/17/2015	103.49		113.06	(9.57) A	
GLAXOSMITHKLINE PLC SPONSORED ADR	3	P	6/17/2015	119.71		128.58	(8.87)	
NATIONAL GRID PLC SPONSORED ADR NEW	2	P	12/31/2015	136.30		139.26	(2.96)	
ABBVIE INC	5	P	6/17/2015	290.46		334.85	(44.39)	
ABBVIE INC	3	P	7/7/2015	174.27		203.87	(29.60)	
CISCO SYSTEMS INC	13	P	6/17/2015	342.81		374.92	(32.11)	
CME GROUP INC CLASS A	3	P	12/17/2015	267.04		287.82	(20.78)	
JOHNSON & JOHNSON	1	P	12/22/2015	101.20		101.47	(0.27)	
JOHNSON & JOHNSON	1	P	12/31/2015	101.20		103.37	(2.17)	
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	2	P	6/17/2015	174.16		210.44	(36.28)	
MERCK & COMPANY INC NEW	2	P	6/17/2015	106.42		115.32	(8.90)	
MICROSOFT CORP	3	P	12/31/2015	165.24		167.21	(1.97)	
MICROSOFT CORP	2	P	1/4/2016	110.16		106.82	3.34	
MPLX LTD PARTNERSHIP REPSTG LTD PARTNER INT	7	P	6/17/2015	268.41		301.72	(33.31) A	
PLAINS ALL AMERICAN PIPELINE LP	5	P	6/17/2015	121.09		202.16	(81.07) A	
SEAGATE TECHNOLOGY PLC	3	P	6/17/2015	108.22		159.54	(51.32)	
SMUCKER JM COMPANY NEW	1	P	12/22/2015	122.32		122.33	(0.01)	
DIGITAL REALTY TRUST INC	1	P	6/17/2015	76.98		67.07	9.91	
DIGITAL REALTY TRUST INC	2	P	1/5/2016	153.94		151.85	2.09	
DOMTAR CORP NEW	3	P	6/17/2015	105.81		131.64	(25.83)	
GENERAL ELECTRIC COMPANY	2	P	12/22/2015	60.99		60.50	0.49	
GENERAL ELECTRIC COMPANY	6	P	1/4/2016	182.94		181.61	1.33	
LAMAR ADVERTISING COMPANY NEW CL A	4	P	6/17/2015	240.53		234.30	6.23	
NATIONAL GRID PLC SPONSORED ADR NEW	2	P	6/17/2015	139.40		134.70	4.70	
SMUCKER JM COMPANY NEW	1	P	12/22/2015	123.14		122.33	0.81	
HCP INC	171	P	6/17/2015	6,437.82		6,445.85	(8.03)	
AT&T INC	4	P	6/24/2015	135.46		143.11	(7.65)	
COACH INC	7	P	6/17/2015	231.69		245.84	(14.15)	
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	14	P	6/17/2015	156.26		460.68	(304.42) A	
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	2	P	6/17/2015	162.73		210.44	(47.71)	
MPLX LTD PARTNERSHIP REPSTG LTD PARTNER INT	5	P	6/17/2015	180.32		214.66	(34.34) A	
PLAINS ALL AMERICAN PIPELINE LP	12	P	6/17/2015	263.87		485.20	(221.33) A	
SEAGATE TECHNOLOGY PLC	3	P	6/17/2015	102.59		159.54	(56.95)	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHARES	163	P	6/17/2015	6,897.75		9,646.34	(2,748.59)	
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	8	P	6/17/2015	240.12		406.12	(166.00) A	
ENTERPRISE PRODUCTS PARTNERS LTD PARTNERSHIP	9	P	6/17/2015	219.97		254.58	(34.61) A	
GENERAL ELECTRIC COMPANY	1	P	12/22/2015	28.97		30.24	(1.27)	
GENERAL ELECTRIC COMPANY	3	P	1/7/2016	86.92		88.44	(1.52)	
GLAXOSMITHKLINE PLC SPONSORED ADR	6	P	6/17/2015	240.76		257.16	(16.40)	
HCP INC	4	P	6/17/2015	147.59		150.78	(3.19)	
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	2	P	6/17/2015	162.44		210.44	(48.00)	
MAGELLAN MIDSTREAM PARTNERS LTD PARTNERSHIP	2	P	12/21/2015	133.47		126.36	7.11	
MICROSOFT CORP	2	P	6/17/2015	105.04		91.56	13.48	
MICROSOFT CORP	2	P	1/7/2016	105.03		105.53	(0.50)	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
MPLX LTD PARTNERSHIP REPSTG LTD PARTNER INT	5	P	6/17/2015	1/8/2016	178.20		214.66	(36.46)	A
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR	5	P	6/17/2015	1/8/2016	163.56		182.10	(18.54)	
WILLIAMS COS INC DEL	9	P	6/17/2015	1/8/2016	178.56		434.70	(256.14)	
BG GROUP PLC CHG ADR FINAL INSTALLMENT NEW	13	P	12/30/2015	1/8/2016	178.56		191.10	(12.54)	
BG GROUP PLC CHG ADR FINAL INSTALLMENT NEW	247	P	1/23/2015	1/8/2016	3,392.71		3,280.00	112.71	
HORMEL FOODS CORP	40	P	5/20/2015	1/11/2016	3,094.34		2,356.05	738.29	
CISCO SYSTEMS INC	10	P	6/17/2015	1/11/2016	250.50		288.40	(37.90)	
COACH INC	6	P	6/17/2015	1/11/2016	194.33		210.72	(16.39)	
GENERAL ELECTRIC COMPANY	5	P	1/7/2016	1/11/2016	142.55		147.39	(4.84)	
MERCK & COMPANY INC NEW	2	P	6/17/2015	1/11/2016	102.02		115.32	(13.30)	
MICROCHIP TECHNOLOGY INC	3	P	6/17/2015	1/11/2016	124.21		142.85	(18.64)	
PROCTER & GAMBLE COMPANY	2	P	6/18/2015	1/11/2016	151.92		162.07	(10.15)	
WEYERHAEUSER COMPANY	5	P	6/17/2015	1/11/2016	139.32		164.85	(25.53)	
CULLEN FROST BANKERS INC	13	P	5/6/2015	1/12/2016	688.27		960.99	(272.72)	
ABBVIE INC	5	P	6/17/2015	1/12/2016	271.25		334.85	(63.60)	
BANK MONTREAL QUEBEC	2	P	6/17/2015	1/12/2016	104.12		122.26	(18.14)	
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	3	P	6/17/2015	1/12/2016	228.53		315.66	(87.13)	
PLAINS ALL AMERICAN PIPELINE LP	22	P	6/17/2015	1/12/2016	485.97		889.54	(403.57)	A
SEAGATE TECHNOLOGY PLC	5	P	6/17/2015	1/12/2016	155.37		265.90	(110.53)	
SMUCKER JM COMPANY NEW	1	P	1/7/2016	1/12/2016	121.34		121.04	0.30	
TORONTO DOMINION BANK NEW	3	P	12/21/2015	1/12/2016	109.82		117.71	(7.89)	
AMERICAN WATER WORKS COMPANY INC NEW	2	P	6/17/2015	1/13/2016	120.17		98.88	21.29	
DIGITAL REALTY TRUST INC	2	P	1/7/2016	1/13/2016	155.38		153.30	2.08	
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	379	P	6/17/2015	1/13/2016	3,056.57		2,471.29	(9,414.72)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	4	P	6/24/2015	1/13/2016	32.25		119.28	(87.03)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	16	P	7/2/2015	1/13/2016	129.03		475.06	(346.03)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	10	P	7/7/2015	1/13/2016	80.64		290.52	(209.88)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	9	P	12/30/2015	1/13/2016	72.58		115.27	(42.69)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	27	P	1/6/2016	1/13/2016	217.75		337.46	(119.71)	A
ENERGY TRANSFER EQUITY COMMON UNIT LIMITED PARTNERSHIP	42	P	1/13/2016	1/13/2016	338.76		330.62	8.14	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	185	P	6/17/2015	1/13/2016	4,570.47		9,391.45	(4,820.98)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	2	P	6/26/2015	1/13/2016	49.41		96.59	(47.18)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	7	P	7/7/2015	1/13/2016	172.93		327.87	(154.94)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	7	P	12/28/2015	1/13/2016	172.93		239.32	(66.39)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	3	P	1/5/2016	1/13/2016	74.11		104.84	(30.73)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	8	P	1/7/2016	1/13/2016	197.64		246.75	(49.11)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	4	P	1/11/2016	1/13/2016	98.82		115.16	(16.34)	A
ENERGY TRANSFER PARTNERS UNIT LTD PARTNERSHIP	7	P	1/13/2016	1/13/2016	172.97		175.59	(2.62)	A
HCP INC	4	P	6/17/2015	1/13/2016	148.59		150.78	(2.19)	
LAMAR ADVERTISING COMPANY NEW CL A	2	P	1/11/2016	1/13/2016	118.36		119.80	(1.44)	
MICROCHIP TECHNOLOGY INC	3	P	6/17/2015	1/13/2016	129.95		142.83	(12.88)	
MICROSOFT CORP	2	P	6/17/2015	1/13/2016	106.72		91.56	15.16	
MICROSOFT CORP	2	P	1/11/2016	1/13/2016	106.71		104.32	2.39	
NATIONAL GRID PLC SPONSORED ADR NEW	2	P	1/7/2016	1/13/2016	135.66		138.55	(2.89)	
NOVARTIS AG SPONSORED ADR	2	P	6/17/2015	1/13/2016	162.34		201.64	(39.30)	
PROCTER & GAMBLE COMPANY	2	P	6/18/2015	1/13/2016	151.89		162.07	(10.18)	
RMR GROUP INC CL A	1	P	12/15/2015	1/13/2016	17.57		12.45	5.12	

Quantity	How Acquired	Date Acquired	Description	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Price				
13	P	1/13/2016	WEYERHAEUSER COMPANY	357.64		428.61	(70.97)	
9	P	6/17/2015	ABBVIE INC	474.07		602.73	(128.66)	
16	P	6/17/2015	ENTERPRISE PRODUCTS PARTNERS LTD PARTNERSHIP	365.78		448.24	(82.46)	A
14	P	6/17/2015	PLAINS ALL AMERICAN PIPELINE LP	296.23		566.07	(269.84)	A
116	P	6/17/2015	WILLIAMS COS INC DEL	1,797.41		5,602.80	(3,805.39)	
8	P	12/30/2015	BNP PARIBAS SPONS ADR REPGSTG 1/2 SH	186.03		229.58	(43.55)	
71	P	12/17/2015	MEDIOLANUM SPA ADR CHG	969.43		1,166.95	(197.52)	
3	P	12/30/2015	ASSTEAD GROUP PLC ADR	151.70		202.91	(51.21)	
1	P	11/23/2015	BROADCOM LTD	133.73		125.52	8.21	
2	P	10/19/2015	BROADCOM LTD	267.47		240.25	27.22	
169	P	7/2/2015	NISOURCE INC	3,624.94		2,874.24	750.70	
24	P	6/17/2015	MCDONALDS CORP	2,948.74		2,268.96	679.78	
66	P	6/17/2015	REYNOLDS AMERICAN INC	3,210.12		2,436.06	774.06	
2	P	11/23/2015	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	118.85		129.02	(10.17)	
68	P	6/17/2015	MAXIM INTEGRATED PRODUCTS INC	2,169.50		2,327.64	(158.14)	
5	P	7/7/2015	MAXIM INTEGRATED PRODUCTS INC	159.53		166.25	(6.72)	
3	P	1/5/2016	MAXIM INTEGRATED PRODUCTS INC	95.71		110.49	(14.78)	
39	P	6/17/2015	MICROSOFT CORP	2,024.12		1,785.42	238.70	
3	P	1/13/2016	MICROSOFT CORP	155.70		155.12	0.58	
85	P	6/17/2015	NATIONAL GRID PLC SPONSORED ADR NEW	6,054.44		5,724.75	329.69	
3	P	1/14/2016	NATIONAL GRID PLC SPONSORED ADR NEW	213.68		203.94	9.74	
82	P	6/17/2015	SEAGATE TECHNOLOGY PLC	2,636.33		4,360.76	(1,724.43)	
2	P	6/23/2015	SEAGATE TECHNOLOGY PLC	64.30		105.68	(41.38)	
3	P	7/7/2015	SEAGATE TECHNOLOGY PLC	96.45		138.05	(41.60)	
3	P	12/31/2015	SEAGATE TECHNOLOGY PLC	96.45		109.82	(13.37)	
3	P	1/6/2016	SEAGATE TECHNOLOGY PLC	96.45		104.44	(7.99)	
6	P	1/8/2016	SEAGATE TECHNOLOGY PLC	192.91		193.67	(0.76)	
23	P	12/30/2015	SEAGATE TECHNOLOGY PLC	94.38		110.81	(16.43)	
104	P	11/4/2015	ENCANA CORP	426.66		842.17	(415.51)	
258	P	6/12/2015	ENCANA CORP	1,058.45		3,139.45	(2,081.00)	
343	P	5/12/2015	ENCANA CORP	1,407.17		4,908.33	(3,501.16)	
117	P	7/14/2015	VIVENDI SA ADR	2,192.48		3,122.73	(930.25)	
14	P	2/19/2015	GILEAD SCIENCES INC	1,235.12		1,445.66	(210.54)	
1,000.00	P	5/12/2015	CITRIX SYS INC SR NOTE CONV	1,027.50		1,064.10	(36.60)	
5	P	10/19/2015	ITC HOLDINGS CORP CHG	195.03		169.22	25.81	
2	P	10/19/2015	HUBBELL INC	187.22		174.18	13.04	
2	P	10/19/2015	VERISK ANALYTICS INC	138.06		158.62	(20.56)	
11	P	3/16/2015	VERISK ANALYTICS INC	759.36		790.83	(31.47)	
7	P	6/17/2015	DIGITAL REALTY TRUST INC	560.29		469.49	90.80	
3	P	1/14/2016	DIGITAL REALTY TRUST INC	240.12		232.45	7.67	
58	P	6/17/2015	LAMAR ADVERTISING COMPANY NEW CL A	3,185.23		3,397.18	(211.95)	
1	P	1/11/2016	LAMAR ADVERTISING COMPANY NEW CL A	54.91		59.89	(4.98)	
194	P	6/17/2015	ARES CAPITAL CORP	2,491.41		3,105.94	(614.53)	
121	P	6/12/2015	QUESTAR CORP CHG	3,018.89		2,569.41	449.48	
78	P	6/24/2015	BP PLC SPONSORED ADR	2,218.98		3,259.60	(1,040.62)	
10	P	6/17/2015	BP PLC SPONSORED ADR	284.49		412.00	(127.51)	
121	P	6/17/2015	WILLIAMS COS INC DEL	1,946.34		5,844.30	(3,897.96)	

Description	How Acquired	Quantity	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
WILLIAMS COS INC DEL	P	5	12/28/2015	2/29/2016	80.42		124.30	(43.88)	
WILLIAMS COS INC DEL	P	6	1/4/2016	2/29/2016	96.51		153.77	(57.26)	
WILLIAMS COS INC DEL	P	12	1/6/2016	2/29/2016	193.02		292.55	(99.53)	
WILLIAMS COS INC DEL	P	6	1/11/2016	2/29/2016	96.51		114.48	(17.97)	
WILLIAMS COS INC DEL	P	7	1/12/2016	2/29/2016	112.59		122.77	(10.18)	
WILLIAMS COS INC DEL	P	197	1/13/2016	2/29/2016	3,168.87		2,728.66	440.21	
WILLIAMS COS INC DEL	P	13	1/13/2016	2/29/2016	209.11		194.68	14.43	
SOUTHWESTERN ENERGY CO DEP SHS REPSTG 1/20TH MAND CONV PFD SER B	P	52	4/23/2015	3/1/2016	727.98		2,979.13	(2,251.15)	
CITRIX SYS INC SR NOTE CONV	P	4,000.00	5/12/2015	3/3/2016	4,352.50		4,256.40	96.10	
MENTOR GRAPHICS CORP	P	5	10/19/2015	3/15/2016	96.55		129.37	(32.82)	
AMERICAN WATER WORKS COMPANY INC NEW	P	89	6/17/2015	3/29/2016	5,995.07		4,400.16	1,594.91	
AMERICAN WATER WORKS COMPANY INC NEW	P	2	1/14/2016	3/29/2016	134.72		121.09	13.63	
LAMAR ADVERTISING COMPANY NEW CL A	P	54	6/17/2015	3/29/2016	3,243.77		3,156.71	87.06	
JARDEN CORP SR SUB CONV NT	P	3,000.00	12/10/2015	4/5/2016	3,840.09		3,664.64	175.45	
JARDEN CORP SR SUB CONV NT	P	3,000.00	9/28/2015	4/5/2016	3,840.09		3,447.66	392.43	
STMICROELECTRONICS N V NY REGISTRY	P	187	6/17/2015	4/8/2016	1,036.59		1,525.92	(489.33)	
STMICROELECTRONICS N V NY REGISTRY	P	14	7/7/2015	4/8/2016	77.61		107.23	(29.62)	
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	P	45	12/30/2015	4/11/2016	120.08		172.35	(52.27)	
ALTRIA GROUP INC	P	20	6/17/2015	4/13/2016	1,243.35		960.20	283.15	
KRAFT HEINZ CO	P	29	6/17/2015	4/13/2016	2,254.32		2,079.19	175.13	
PHILIP MORRIS INTL INC	P	20	6/17/2015	4/13/2016	2,010.40		1,636.60	373.80	
KINDER MORGAN INC DE	P	71	10/6/2015	4/19/2016	1,360.90		2,246.47	(885.57)	
KINDER MORGAN INC DE	P	57	5/18/2015	4/19/2016	1,092.54		2,439.43	(1,346.89)	
KINDER MORGAN INC DE	P	60	4/22/2015	4/19/2016	1,150.04		2,630.45	(1,480.41)	
CONCHO RESOURCES INC	P	1	10/19/2015	4/21/2016	112.30		113.42	(1.12)	
LIBERTY MEDIA CORP SER C BRAVES GROUP	P	0.36	10/19/2015	4/21/2016	6.34		25.47	(19.13)	B
SEMPRA ENERGY	P	1	11/23/2015	4/21/2016	100.78		101.91	(1.13)	
LIBERTY MEDIA CORP SER C BRAVES GROUP	P	0.04	10/19/2015	4/22/2016	0.62		2.54	(1.92)	B
PERRIGO COMPANY PLC	P	2	10/19/2015	4/28/2016	193.19		332.42	(139.23)	
STERICYCLE INC	P	3	4/21/2016	4/28/2016	368.54		374.19	(5.65)	
L BRANDS INC	P	5	4/21/2016	5/17/2016	326.46		386.80	(60.34)	
KRAFT HEINZ CO	P	86	6/17/2015	5/18/2016	6,995.87		6,165.86	830.01	
PLAINS ALL AMERICAN PIPELINE LP	P	145	6/17/2015	5/24/2016	3,399.04		4,639.91	(2,260.87)	A
PLAINS ALL AMERICAN PIPELINE LP	P	3	7/7/2015	5/24/2016	70.32		107.74	(37.42)	A
PLAINS ALL AMERICAN PIPELINE LP	P	7	12/24/2015	5/24/2016	164.09		151.64	12.45	A
PLAINS ALL AMERICAN PIPELINE LP	P	9	12/28/2015	5/24/2016	210.97		188.22	22.75	A
PLAINS ALL AMERICAN PIPELINE LP	P	9	1/6/2016	5/24/2016	210.97		180.21	30.76	A
PLAINS ALL AMERICAN PIPELINE LP	P	10	1/11/2016	5/24/2016	234.41		182.60	51.81	A
PLAINS ALL AMERICAN PIPELINE LP	P	27	1/13/2016	5/24/2016	632.95		479.05	153.90	A
BAYER A G SPONSORED ADR	P	5	12/30/2015	5/26/2016	484.90		630.00	(145.10)	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	P	62.28	3/31/2016	6/1/2016	1,281.18		1,024.56	256.62	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	P	11.49	12/22/2015	6/1/2016	236.31		188.97	47.34	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	P	31.83	9/30/2015	6/1/2016	654.79		523.64	131.15	
GOLDMAN SACHS RISING DIVIDEND GROWTH CL A	P	34.91	6/30/2015	6/1/2016	718.04		574.22	143.82	
PUTNAM DIVERSIFIED INCOME CL A	P	61.83	5/20/2016	6/1/2016	416.78		489.56	(72.78)	
PUTNAM DIVERSIFIED INCOME CL A	P	62.11	4/20/2016	6/1/2016	418.66		491.77	(73.11)	
PUTNAM DIVERSIFIED INCOME CL A	P	61.93	3/21/2016	6/1/2016	417.39		490.29	(72.90)	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
PUTNAM DIVERSIFIED INCOME CL A	63.56	P	2/22/2016	6/1/2016	428.39		503.22	(74.83)	
PUTNAM DIVERSIFIED INCOME CL A	59.22	P	1/20/2016	6/1/2016	399.17		468.89	(69.72)	
PUTNAM DIVERSIFIED INCOME CL A	57.79	P	12/21/2015	6/1/2016	389.51		457.55	(68.04)	
PUTNAM DIVERSIFIED INCOME CL A	56.34	P	11/20/2015	6/1/2016	379.75		446.09	(66.34)	
PUTNAM DIVERSIFIED INCOME CL A	56.82	P	10/20/2015	6/1/2016	382.96		449.86	(66.90)	
PUTNAM DIVERSIFIED INCOME CL A	54.8	P	9/21/2015	6/1/2016	369.36		433.88	(64.52)	
PUTNAM DIVERSIFIED INCOME CL A	54.06	P	8/20/2015	6/1/2016	364.36		428.01	(63.65)	
PUTNAM DIVERSIFIED INCOME CL A	53.41	P	7/20/2015	6/1/2016	359.96		422.83	(62.87)	
PUTNAM DIVERSIFIED INCOME CL A	52.91	P	6/22/2015	6/1/2016	356.60		418.89	(62.29)	
HORMEL FOODS CORP	8	P	4/21/2016	6/1/2016	273.83		302.13	(28.30)	
ACTELION LTD SPON ADR REPSTG 1/4TH	48	P	1/28/2016	6/9/2016	2,045.23		1,619.95	425.28	
ACTELION LTD SPON ADR REPSTG 1/4TH	45	P	12/17/2015	6/9/2016	1,917.40		1,560.33	357.07	
ANHEUSER BUSCH INBEV SA/NV	2	P	12/30/2015	6/9/2016	260.04		252.78	7.26	
ANHEUSER BUSCH INBEV SA/NV	1	P	7/16/2015	6/9/2016	130.02		128.28	1.74	
AON PLC CL A	17	P	10/1/2015	6/9/2016	1,869.06		1,500.04	369.02	
AON PLC CL A	17	P	9/18/2015	6/9/2016	1,869.05		1,548.34	320.71	
AON PLC CL A	18	P	8/14/2015	6/9/2016	1,978.99		1,815.12	163.87	
ASSA ABLOY AB ADR	37	P	12/30/2015	6/9/2016	382.94		388.69	(5.75)	
ASSOC BRIT FOODS ADR NEW	4	P	12/30/2015	6/9/2016	171.48		202.84	(31.36)	
BANCA MEDIOLANUM S P A ADR	181	P	5/20/2016	6/9/2016	2,998.20		2,955.84	42.36	
BANCA MEDIOLANUM S P A ADR	181	P	5/9/2016	6/9/2016	2,998.19		2,988.91	9.28	
BHP BILLITON LIMITED SPONSORED ADR	43	P	2/8/2016	6/9/2016	1,202.84		973.03	229.81	
BHP BILLITON LIMITED SPONSORED ADR	5	P	12/30/2015	6/9/2016	139.86		128.54	11.32	
BHP BILLITON LIMITED SPONSORED ADR	143	P	10/9/2015	6/9/2016	4,000.10		5,436.86	(1,436.76)	
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	2	P	12/30/2015	6/9/2016	248.47		224.46	24.01	
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	14	P	8/3/2015	6/9/2016	1,739.32		1,661.43	77.89	
CAP GEMINI SA ADR	131	P	2/16/2016	6/9/2016	6,498.76		5,258.33	1,240.43	
CARLSBERG AS SPONSORED ADR	205	P	9/18/2015	6/9/2016	3,975.90		3,202.10	773.80	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	7	P	1/26/2016	6/9/2016	597.06		532.21	64.85	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	58	P	12/14/2015	6/9/2016	4,946.98		4,929.29	17.69	
CHECK POINT SOFTWARE TECHNOLOGIES LTD	56	P	10/2/2015	6/9/2016	4,776.40		4,474.09	302.31	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	185	P	3/9/2016	6/9/2016	1,156.24		1,249.38	(93.14)	
COMPAGNIE FINANCIERE RICHEMONT AG SWITZERLAND ADR	34	P	12/30/2015	6/9/2016	212.49		245.14	(32.65)	
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	7	P	12/30/2015	6/9/2016	132.12		125.37	6.75	
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	120	P	8/17/2015	6/9/2016	2,264.97		1,980.77	284.20	
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	102	P	7/9/2015	6/9/2016	1,925.20		1,717.68	207.52	
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	424	P	6/15/2015	6/9/2016	8,002.82		7,370.56	632.26	
CONTINENTAL AG SPONSORED ADR	6	P	12/30/2015	6/9/2016	253.58		294.03	(40.45)	
CREDIT SUISSE GROUP SPONSORED ADR	6	P	12/30/2015	6/9/2016	78.12		132.05	(53.93)	
CREDIT SUISSE GROUP SPONSORED ADR	236	P	10/28/2015	6/9/2016	3,072.67		6,008.57	(2,935.90)	
DAIWA HOUSE IND LIMITED ADR	9	P	12/30/2015	6/9/2016	269.58		262.89	6.69	
FANUC CORP ADR	250	P	3/8/2016	6/9/2016	6,517.35		6,711.83	(194.48)	
GEA GROUP AG ADR	25	P	1/27/2016	6/9/2016	1,218.10		1,041.46	176.64	
GEA GROUP AG ADR	72	P	10/14/2015	6/9/2016	3,508.12		3,013.78	494.34	
JAPAN TOBACCO INC ADR	13	P	12/30/2015	6/9/2016	271.96		243.62	28.34	
JAPAN TOBACCO INC ADR	79	P	12/17/2015	6/9/2016	1,652.68		1,486.21	166.47	
KBC GROUP NV ADR	8	P	12/30/2015	6/9/2016	241.03		253.24	(12.21)	

Description	Quantity	How Acquired	Date Acquired	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Date Sold	Price			
KDDI CORP ADR	49	P	12/30/2015	6/9/2016	710.72	636.51	74.21	
KOMATSU LTD SPONS ADR NEW	14	P	12/30/2015	6/9/2016	253.12	230.65	22.47	
LLOYDS BANKING GROUP PLC SPONSORED ADR	423	P	11/4/2015	6/9/2016	1,726.74	1,953.82	(227.08)	
MAKITA CORP ADR NEW	8	P	12/30/2015	6/9/2016	513.42	465.16	48.26	
NOVARTIS AG SPONSORED ADR	7	P	12/30/2015	6/9/2016	563.48	615.83	(52.35)	
PRUDENTIAL PLC ADR	4	P	12/30/2015	6/9/2016	150.11	182.96	(32.85)	
PRUDENTIAL PLC ADR	2	P	7/16/2015	6/9/2016	75.05	102.38	(27.33)	
RED ELECTRICA CORP SA UNSPONSORED ADR	23	P	12/30/2015	6/9/2016	412.72	388.01	24.71	
RELX PLC SPON ADR	221	P	12/15/2015	6/9/2016	4,067.61	3,938.86	128.75	
RELX PLC SPON ADR	339	P	9/30/2015	6/9/2016	6,239.46	5,830.80	408.66	
REXAM PLC CHG SPONS ADR	5	P	12/30/2015	6/9/2016	231.47	224.65	6.82	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	52	P	3/8/2016	6/9/2016	2,721.27	2,465.22	256.05	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	37	P	2/8/2016	6/9/2016	1,936.31	1,673.24	263.07	
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	46	P	8/3/2015	6/9/2016	2,407.28	2,663.31	(256.03)	
RYANAIR HOLDINGS PLC SPON ADR NEW	26	P	6/3/2016	6/9/2016	2,237.25	2,268.49	(31.24)	
RYANAIR HOLDINGS PLC SPON ADR NEW	3	P	12/30/2015	6/9/2016	258.14	259.84	(1.70)	
SAMPO OYJ ADR	15	P	12/30/2015	6/9/2016	332.46	384.08	(51.62)	
SEVEN & I HOLDINGS COMPANY LTD ADR	5	P	12/30/2015	6/9/2016	109.57	114.90	(5.33)	
SHIRE PLC SPON ADR	10	P	2/16/2016	6/9/2016	1,837.68	1,627.80	209.88	
SHIRE PLC SPON ADR	1	P	12/30/2015	6/9/2016	183.76	209.05	(25.29)	
SHIRE PLC SPON ADR	10	P	10/21/2015	6/9/2016	1,837.66	2,114.50	(276.84)	
SIGNET JEWELERS LTD	17	P	2/24/2016	6/9/2016	1,524.36	1,661.50	(137.14)	
SOFTBANK GROUP ADR	17	P	12/30/2015	6/9/2016	484.50	430.10	54.40	
SONY CORP ADR NEW 7/74	49	P	12/16/2015	6/9/2016	1,410.73	1,217.65	193.08	
SUMITOMO MITSUI FINL GRP INC	60	P	12/30/2015	6/9/2016	365.60	457.68	(92.08)	
SWEDBANK AB SPONSORED ADR	23	P	12/30/2015	6/9/2016	508.99	509.68	(0.69)	
TELENOR ASA SPONSORED ADR	30	P	12/30/2015	6/9/2016	495.45	504.10	(8.65)	
TEVA PHARMACEUTICAL INDS LTD ADR	36	P	2/12/2016	6/9/2016	1,922.75	1,986.77	(64.02)	
UNILEVER PLC SPONSORED ADR NEW	59	P	10/2/2015	6/9/2016	2,752.36	2,460.39	291.97	
VALEO SPONSORED ADR	3	P	12/30/2015	6/9/2016	230.78	234.72	(3.94)	
VINCI S A ADR	14	P	12/30/2015	6/9/2016	260.74	226.52	34.22	
VIVENDI SA ADR	109	P	5/19/2016	6/9/2016	2,005.02	2,077.34	(72.32)	
VIVENDI SA ADR	74	P	8/3/2015	6/9/2016	1,361.20	1,968.02	(606.82)	
VIVENDI SA ADR	116	P	7/14/2015	6/9/2016	2,133.77	3,096.04	(962.27)	
WOLSELEY PLC JERSEY SPON ADR 2013	255	P	2/16/2016	6/9/2016	1,357.84	1,288.39	69.45	
WOLSELEY PLC JERSEY SPON ADR 2014	243	P	1/27/2016	6/9/2016	1,293.97	1,198.40	95.57	
WOLSELEY PLC JERSEY SPON ADR 2015	53	P	12/30/2015	6/9/2016	282.21	296.27	(14.06)	
WOLTERS KLUWER N V SPONSORED ADR	7	P	12/30/2015	6/9/2016	278.87	240.03	38.84	
WORLDPAY GROUP PLC ADR	313	P	4/11/2016	6/9/2016	3,787.21	3,763.01	24.20	
LIBERTY MEDIA CORP SER C MEDIA GROUP	1	P	10/19/2015	6/14/2016	18.19	3,704.99	(52.30) B	
ON SEMICONDUCTOR CORP	27	P	4/21/2016	6/17/2016	254.22	267.13	(12.91)	
ON SEMICONDUCTOR CORP	13	P	11/23/2015	6/17/2016	122.40	132.60	(10.20)	
GENERAL ELECTRIC COMPANY	1	P	1/7/2016	6/28/2016	29.77	29.47	0.30	
HCP INC	3	P	12/22/2015	6/28/2016	102.71	108.38	(5.67)	
HCP INC	3	P	1/6/2016	6/28/2016	102.71	110.03	(7.32)	
HCP INC	3	P	1/12/2016	6/28/2016	102.71	106.70	(3.99)	
HCP INC	3	P	1/14/2016	6/28/2016	102.72	105.21	(2.49)	

Description	How Acquired	Quantity	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
JOHNSON & JOHNSON	P	27	7/28/2015	7/1/2016	3,269.18		2,668.67	600.51	
WEC ENERGY GROUP INC	P	62	9/10/2015	7/1/2016	4,025.20		2,937.56	1,087.64	
CERNER CORP	P	4	4/21/2016	7/8/2016	240.57		233.52	7.05	(11.13)
CERNER CORP	P	2	10/19/2015	7/8/2016	120.28		131.41	(11.13)	(52.16)
INVESCO LTD	P	8	4/21/2016	7/8/2016	206.09		258.25	(37.07)	(12.03)
INVESCO LTD	P	6	10/19/2015	7/8/2016	154.57		191.64	(36.87)	(46.27)
TOLL BROTHERS INC	P	11	4/21/2016	7/8/2016	311.22		323.25	(19.87)	889.49
TOLL BROTHERS INC	P	4	11/23/2015	7/8/2016	113.16		150.03	32.06	33.56
WABCO HOLDINGS INC	P	2	4/21/2016	7/8/2016	177.03		223.30	(5,677.82)	(36.28)
WABCO HOLDINGS INC	P	1	10/19/2015	7/8/2016	88.51		108.38	(99.61)	1,601.42
SMUCKER JM COMPANY NEW	P	22	9/22/2015	7/11/2016	3,382.95		2,493.46	(35.47)	55.40
SMUCKER JM COMPANY NEW	P	1	1/13/2016	7/11/2016	153.76		121.70	8.78	76.48
SMUCKER JM COMPANY NEW	P	1	1/14/2016	7/11/2016	153.76		120.20	(36.02)	35.00
DEUTSCHE EUROPEAN EQUITY CL A	P	7,987.22	10/5/2015	7/13/2016	75,000.00		80,677.82	(48.75)	(43.55)
PENSKE AUTOMOTIVE GROUP INC	P	2	10/19/2015	7/13/2016	65.94		102.22	(193.73)	(1,552.54)
IPG PHOTONICS CORP	P	6	4/21/2016	7/18/2016	489.35		588.96	18.00	
SMUCKER JM COMPANY NEW	P	41	9/22/2015	7/18/2016	6,248.32		4,646.90	(135.62)	345.19
AMG CAPITAL TRUST II CONV PFD 5.15% 10/15/37	P	6	8/19/2015	7/19/2016	326.99		362.46	474.23	193.37
NEXTERA ENERGY INC UTS 6.371% CORP UNIT	P	5	11/6/2015	7/19/2016	313.69		258.29	42.59	(24.12)
WELLTOWER INC 6.5% PERPETUAL CONV SER I	P	2	6/7/2016	7/19/2016	137.57		128.79	(3.39)	(870.54)
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	P	35	6/20/2016	7/20/2016	4,426.18		4,349.70	(1.51)	(0.04)
ZURICH INSURANCE GRP LTD	P	121	6/20/2016	7/21/2016	2,845.85		2,911.87	(521.72)	(1.82)
ARES CAP CORP SR NT CONV	P	1,000.00	2/3/2016	7/27/2016	1,042.50		1,007.50	(14.90)	(161.55)
BOFI HOLDING INC	P	20	4/21/2016	8/3/2016	337.73		386.48	(18.27)	1.41
BOFI HOLDING INC	P	13	11/23/2015	8/3/2016	219.51		263.06	(37.35)	(24.76)
BOFI HOLDING INC	P	24	10/19/2015	8/3/2016	405.25		598.98		
BOFI HOLDING INC	P	132	10/15/2015	8/3/2016	2,228.90		3,781.44		
PENSKE AUTOMOTIVE GROUP INC	P	5	4/21/2016	8/4/2016	196.90		178.90		
E N I SPA SPONSORED ADR	P	83	6/20/2016	8/12/2016	2,528.11		2,663.73		
ZURICH INSURANCE GRP LTD	P	372	6/20/2016	8/29/2016	9,297.37		8,952.18		
JOHNSON CONTROLS INC CHG	P	136	5/17/2016	9/6/2016	6,247.14		5,772.91		
JOHNSON CONTROLS INC CHG	P	71	6/29/2016	9/6/2016	3,261.37		3,068.00		
BRITISH AMERN TOBACCO PLC SPONS ADR 25P	P	12	6/20/2016	9/8/2016	1,533.92		1,491.33		
IMPERIAL BRANDS PLC SPONSORED ADR	P	30	6/20/2016	9/8/2016	1,597.91		1,622.03		
JOHNSON CONTROLS INTL PLC	P	0.99	9/6/2016	9/14/2016	44.23		47.62		
VIACOM INC CL B NEW	P	140	7/11/2016	9/14/2016	5,305.65		6,176.19		
ADVANSIX INC	P	0.97	6/10/2016	10/6/2016	13.64		15.15		
ADVANSIX INC	P	0.03	6/10/2016	10/6/2016	0.36		0.40		
WELLS FARGO & CO NEW	P	113	3/22/2016	10/10/2016	5,155.65		5,677.37		
CARLISLE COMPANIES INC	P	1	8/11/2016	10/13/2016	104.21		106.03		
CARTERS INC	P	1	8/11/2016	10/13/2016	87.40		102.30		
CARTERS INC	P	9	4/21/2016	10/13/2016	786.57		948.12		
CENTENE CORP DEL	P	2	8/11/2016	10/13/2016	120.39		138.66		
CHECK POINT SOFTWARE TECHNOLOGIES LTD	P	2	8/11/2016	10/13/2016	151.60		150.19		
CHECK POINT SOFTWARE TECHNOLOGIES LTD	P	4	4/21/2016	10/13/2016	303.21		340.56		
CHECK POINT SOFTWARE TECHNOLOGIES LTD	P	3	10/19/2015	10/13/2016	227.41		241.54		
CHURCH & DWIGHT COMPANY INC	P	10	8/11/2016	10/13/2016	476.49		501.25		

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
CHURCH & DWIGHT COMPANY INC	10	P	4/21/2016	10/13/2016	476.49		458.31	18.18	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	5	P	8/11/2016	10/13/2016	253.53		287.79	(34.26)	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	3	P	4/21/2016	10/13/2016	152.12		180.45	(28.33)	
CRACKER BARREL OLD COUNTRY STORE INC	3	P	8/11/2016	10/13/2016	398.56		473.64	(75.08)	
CRACKER BARREL OLD COUNTRY STORE INC	1	P	4/21/2016	10/13/2016	132.87		147.40	(14.53)	
DOLLAR GENERAL CORP NEW	5	P	8/11/2016	10/13/2016	345.43		463.08	(117.65)	
DOLLAR GENERAL CORP NEW	8	P	4/21/2016	10/13/2016	552.69		666.98	(114.29)	
HAIN CELESTIAL GROUP INC	5	P	8/11/2016	10/13/2016	177.39		261.80	(84.41)	
HAIN CELESTIAL GROUP INC	4	P	4/21/2016	10/13/2016	141.94		166.32	(24.38)	
HEALTHSOUTH CORP NEW	3	P	8/11/2016	10/13/2016	122.33		124.67	(2.34)	
ITC HOLDINGS CORP CHG	6	P	8/11/2016	10/13/2016	273.75		278.86	(5.11)	
ITC HOLDINGS CORP CHG	4	P	4/21/2016	10/13/2016	182.50		170.95	11.55	
KILROY RLTY CORP	3	P	8/11/2016	10/13/2016	208.30		215.80	(7.50)	
KIMCO REALTY CORP	7	P	8/11/2016	10/13/2016	198.12		212.42	(14.30)	
MACERICH COMPANY	3	P	8/11/2016	10/13/2016	229.80		253.32	(23.52)	
MONSTER BEVERAGE CORP NEW	1	P	8/11/2016	10/13/2016	144.66		162.08	(17.42)	
MONSTER BEVERAGE CORP NEW	7	P	4/21/2016	10/13/2016	1,012.68		874.12	138.56	
NISOURCE INC	7	P	8/11/2016	10/13/2016	161.43		174.72	(13.29)	
SBA COMMUNICATIONS CORP CLASS A	1	P	8/11/2016	10/13/2016	110.38		116.13	(5.75)	
WHITEWAVE FOODS COMPANY CL A	3	P	8/11/2016	10/13/2016	161.38		165.93	(4.55)	
REYNOLDS AMERICAN INC	74	P	10/14/2016	10/21/2016	3,945.35		3,508.33	437.02	
DEUTSCHE EUROPEAN EQUITY CL A	140.46	P	12/24/2015	10/26/2016	1,349.79		1,418.72	(68.93)	
ADIANT PLC	0.2	P	10/31/2016	11/3/2016	8.95		9.32	(0.37)	
CANON INC SPON ADR	364	P	6/20/2016	11/3/2016	10,441.23		10,636.04	(194.81)	
ADIANT PLC	17	P	10/31/2016	11/9/2016	768.71		791.95	(23.24)	
ALLY FINANCIAL INC	104	P	12/8/2015	11/10/2016	1,891.00		2,026.91	(135.91)	
CONCHO RESOURCES INC	4	P	8/11/2016	11/10/2016	530.02		530.20	(0.18)	
DIAMONDBACK ENERGY INC	1	P	10/13/2016	11/10/2016	97.35		103.26	(5.91)	
DIAMONDBACK ENERGY INC	3	P	4/21/2016	11/10/2016	292.06		248.97	43.09	
DISCOVERY COMMUNICATIONS INC NEW SERIES A	4	P	8/11/2016	11/10/2016	104.70		104.03	0.67	
DISCOVERY COMMUNICATIONS INC NEW SERIES A	5	P	4/21/2016	11/10/2016	130.85		142.88	(12.03)	
DISCOVERY COMMUNICATIONS INC NEW SERIES C	5	P	4/21/2016	11/10/2016	127.27		139.13	(11.86)	
WHITEWAVE FOODS COMPANY CL A	4	P	8/11/2016	11/10/2016	216.10		221.23	(5.13)	
WHITEWAVE FOODS COMPANY CL A	6	P	4/21/2016	11/10/2016	324.17		241.98	82.19	
BEMIS COMPANY INC	5	P	8/11/2016	11/15/2016	242.74		251.26	(8.52)	
BEMIS COMPANY INC	9	P	4/21/2016	11/15/2016	436.90		468.29	(31.39)	
BEMIS COMPANY INC	76	P	3/18/2016	11/15/2016	3,689.44		3,963.60	(274.16)	
ALLY FINANCIAL INC	12	P	8/11/2016	11/17/2016	229.10		226.32	2.78	
ALLY FINANCIAL INC	14	P	4/21/2016	11/17/2016	267.28		258.28	9.00	
ALLY FINANCIAL INC	39	P	2/12/2016	11/17/2016	744.60		634.86	109.74	
ALLY FINANCIAL INC	113	P	12/8/2015	11/17/2016	2,157.39		2,202.30	(44.91)	
FORTUNE BRANDS HOME & SEC INC	8	P	8/11/2016	11/17/2016	456.42		514.20	(57.78)	
FORTUNE BRANDS HOME & SEC INC	4	P	4/21/2016	11/17/2016	228.21		231.92	(3.71)	
QUALCOMM INC	25	P	2/24/2016	11/17/2016	1,664.00		1,264.64	399.36	
SCOTT'S MIRACLE-GRO CO	27	P	7/13/2016	11/21/2016	2,384.12		1,990.68	393.44	
SYNTEL INC	29	P	7/8/2016	11/30/2016	563.97		1,296.39	(732.42)	
FIRST FINL BANKSHS INC	75	P	1/27/2016	12/8/2016	3,439.64		2,004.60	1,435.04	

Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Price				
5	P	6/20/2016	12/19/2016	103.44		112.38	(8.94)	
10	P	6/20/2016	12/19/2016	247.24		231.60	15.64	
1	P	6/20/2016	12/19/2016	112.49		124.28	(11.79)	
5	P	6/20/2016	12/19/2016	203.59		160.79	42.80	
48	P	6/20/2016	12/19/2016	2,781.65		2,593.77	187.88	
3	P	7/21/2016	12/19/2016	117.39		125.69	(8.30)	
8	P	6/20/2016	12/19/2016	353.91		379.52	(25.61)	
5	P	6/20/2016	12/19/2016	221.20		208.45	12.75	
4	P	6/20/2016	12/19/2016	488.01		427.15	60.86	
19	P	6/20/2016	12/19/2016	879.59		838.27	41.32	
7	P	6/20/2016	12/19/2016	117.10		128.52	(11.42)	
				470,437.51		514,177.62	(43,740.11)	

A Cost basis adjusted due to equity pickups from PTP

B Corrected cost basis on Liberty Media stocks

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
Short Term Capital Gains and Losses									
Wells Fargo & Co	400	P	4/19/2016	9/19/2016	18,398.26		19,853.76	(1,455.50)	
Viacom Inc 2.50% 12/15/2016	100,000	P	1/27/2016	11/14/2016	100,169.00		100,169.00	-	
					118,567.26		120,022.76	(1,455.50)	
Long Term Capital Gains and Losses									
Marathon Pete Corp Sr Nt	50,000	P	2/1/2012	3/1/2016	50,000.00		50,000.00	-	
L-3 Communications Corp 3.950%	30,000	P	11/28/2011	5/20/2016	30,442.50		30,021.46	421.04	
Travelers Companies	3,000	P	8/8/2005	5/20/2016	335,580.81		131,858.82	203,721.99	
Baxalta Inc	0	P	1/29/2014	5/26/2016	14.58		10.41	4.17	
JP Morgan Chase Bank 3.250%	50,000	P	6/9/2011	5/31/2016	50,000.00		49,625.00	375.00	
Baxalta Inc	2,500	P	1/29/2014	6/2/2016	115,934.71		76,666.65	39,268.06	
Baxalta Inc	104	P	1/29/2014	6/2/2016	4,822.88		3,394.47	1,428.41	
Baxter International	2,410	P	1/29/2014	6/2/2016	104,504.87		91,175.00	13,329.87	
Eastman Chemical Co 2.40% 6/1/2017	26,000	P	7/23/2013	6/27/2016	26,372.58		26,216.09	156.49	
Target Corp	3,500	P	6/16/2014	8/26/2016	245,672.45		200,091.47	45,580.98	
Wells Fargo & Co	2,400	P	11/16/2001	9/19/2016	110,389.51		50,892.00	59,497.51	
Wells Fargo & Co	800	P	1/4/2002	9/19/2016	36,796.50		17,432.95	19,363.55	
Wells Fargo & Co	576	P	1/9/2002	9/19/2016	26,493.48		12,553.21	13,940.27	
Wells Fargo & Co	500	P	5/3/2002	9/19/2016	22,997.81		12,932.50	10,065.31	
Wells Fargo & Co	90	P	10/3/2002	9/19/2016	4,139.61		2,072.70	2,066.91	
L-3 Communications Corp 3.950%	20,000	P	11/28/2011	11/15/2016	20,000.00		20,000.00	-	
Gilead Sciences Inc 3.05% 12/1/2016	50,000	P	12/20/2011	12/1/2016	50,000.00		50,000.00	-	
Safeway Inc 3.4% 12/1/2016	18,000	P	10/11/2012	12/1/2016	18,000.00		18,000.00	-	
Eastman Chemical Co 2.40% 6/1/2017	24,000	P	7/23/2013	12/19/2016	24,162.67		24,162.48	0.19	
					1,276,324.97		867,105.21	409,219.76	
Total					1,394,892.23		987,127.97	407,764.26	

Description	Quantity	How Acquired	Date Acquired	Gross Sales		Cost Basis	Gain/(Loss)	Notes
				Date Sold	Price			
Principal Glb Divers Inc P	7,812.500	P	3/21/2011	3/1/2016	100,000.00	105,554.53	(5,554.53)	
AT&T Inc	100.000	P	2/24/2014	3/8/2016	3,811.68	3,260.80	550.88	
Mattel Inc	188.000	P	12/8/2014	3/18/2016	6,231.72	5,435.41	796.31	
Mattel Inc	78.000	P	12/10/2014	3/18/2016	2,585.50	2,221.26	364.24	
Teva Pharmaceuticals ADR	69.000	P	6/21/2013	5/3/2016	3,750.50	2,676.90	1,073.60	
Teva Pharmaceuticals ADR	49.000	P	6/24/2013	5/3/2016	2,663.39	1,876.10	787.29	
Valero Energy CP Dela New	4.000	P	3/25/2015	5/3/2016	233.02	255.57	(22.55)	
Valero Energy CP Dela New	33.000	P	3/26/2015	5/3/2016	1,922.38	2,089.47	(167.09)	
Valero Energy CP Dela New	39.000	P	3/26/2015	5/6/2016	2,162.44	2,469.38	(306.94)	
Valero Energy CP Dela New	31.000	P	4/1/2015	5/6/2016	1,718.87	1,972.77	(253.90)	
Macy's Inc	2.000	P	9/2/2014	5/10/2016	73.99	124.19	(50.20)	
Macy's Inc	89.000	P	9/3/2014	5/10/2016	3,292.48	5,506.06	(2,213.58)	
Teva Pharmaceuticals ADR	146.000	P	6/24/2013	5/11/2016	7,566.12	5,590.02	1,976.10	
Macy's Inc	88.000	P	9/3/2014	5/19/2016	2,705.95	5,444.19	(2,738.24)	
Macy's Inc	88.000	P	9/5/2014	5/19/2016	2,705.95	5,420.00	(2,714.05)	
Valero Energy CP Dela New	105.000	P	4/1/2015	5/23/2016	5,725.16	6,681.98	(956.82)	
Valero Energy CP Dela New	35.000	P	4/2/2015	5/23/2016	1,908.39	2,150.28	(241.89)	
American Electric Power Co	37.000	P	1/6/2012	7/19/2016	2,570.05	1,512.23	1,057.82	
CA Incorporated	78.000	P	5/9/2012	7/19/2016	2,649.52	2,057.87	591.65	
Johnson & Johnson	32.000	P	5/22/2009	7/19/2016	3,990.68	1,767.66	2,223.02	
Metlife Incorporated	82.000	P	5/22/2009	7/19/2016	3,513.77	2,521.09	992.68	
Metlife Incorporated	105.000	P	8/24/2011	7/19/2016	4,499.34	3,360.06	1,139.28	
Metlife Incorporated	52.000	P	12/8/2011	7/19/2016	2,228.24	1,628.48	599.76	
Metlife Incorporated	35.000	P	11/14/2013	7/19/2016	1,499.78	1,800.17	(300.39)	
Metlife Incorporated	98.000	P	11/20/2013	7/19/2016	4,199.39	5,109.62	(910.23)	
Wal Mart Stores Inc	30.000	P	7/14/2011	7/19/2016	2,213.07	1,608.09	604.98	
Capital One Financial Corp	49.000	P	6/15/2015	8/3/2016	3,265.17	4,275.14	(1,009.97)	
Capital One Financial Corp	40.000	P	6/17/2015	8/3/2016	2,665.45	3,518.61	(853.16)	
Gilead Science	52.000	P	5/12/2015	8/3/2016	4,148.51	5,500.79	(1,352.28)	
Gilead Science	20.000	P	5/14/2015	8/3/2016	1,595.58	2,149.62	(554.04)	
Gilead Science	6.000	P	6/3/2015	8/3/2016	478.67	686.51	(207.84)	
Gilead Science	16.000	P	6/4/2015	8/3/2016	1,276.47	1,821.07	(544.60)	
Intl Business Machines Corp	51.000	P	3/10/2015	8/3/2016	8,165.13	8,100.64	64.49	
Intl Business Machines Corp	1.000	P	3/13/2015	8/3/2016	160.10	153.93	6.17	
Intl Business Machines Corp	8.000	P	3/19/2015	8/3/2016	1,280.80	1,279.44	1.36	
Intl Business Machines Corp	26.000	P	3/19/2015	8/11/2016	4,252.71	4,158.18	94.53	
Intl Business Machines Corp	15.000	P	3/23/2015	8/11/2016	2,453.49	2,464.84	(11.35)	
Intl Business Machines Corp	5.000	P	3/24/2015	8/11/2016	817.83	815.60	2.23	
Intl Business Machines Corp	2.000	P	3/25/2015	8/11/2016	327.13	319.49	7.64	
Intl Business Machines Corp	6.000	P	3/27/2015	8/11/2016	981.39	959.51	21.88	

Description	Quantity	How Acquired	Date Acquired	Date Sold	Gross Sales		Cost Basis	Gain/(Loss)	Notes
					Price				
Gilead Science	61.000	P	6/4/2015	8/12/2016	4,843.57		6,942.83	(2,099.26)	
Gilead Science	1.000	P	6/5/2015	8/12/2016	79.40		113.83	(34.43)	
Capital One Financial Corp	65.000	P	6/17/2015	8/17/2016	4,434.20		5,717.75	(1,283.55)	
Capital One Financial Corp	17.000	P	6/22/2015	8/17/2016	1,159.71		1,516.19	(356.48)	
Capital One Financial Corp	21.000	P	6/24/2015	8/17/2016	1,432.59		1,873.47	(440.88)	
Capital One Financial Corp	12.000	P	6/25/2015	8/17/2016	818.63		1,066.46	(247.83)	
AT&T Inc	106.000	P	2/24/2014	10/24/2016	3,898.66		3,456.45	442.21	
AT&T Inc	72.000	P	3/18/2014	10/24/2016	2,648.15		2,370.51	277.64	
AT&T Inc	209.000	P	3/18/2014	11/11/2016	7,600.24		6,881.05	719.19	
Goldman Sachs Strategic Inc I	5,205.822	P	3/21/2014	11/28/2016	49,767.65		55,333.57	(5,565.92)	
Goldman Sachs Strategic Inc I	24.304	P	3/31/2014	11/28/2016	232.35		258.56	(26.21)	
Ford Motor Co New	111.000	P	7/2/2013	11/30/2016	1,333.08		1,789.50	(456.42)	
Ford Motor Co New	195.000	P	7/9/2013	11/30/2016	2,341.90		3,276.68	(934.78)	
Ford Motor Co New	238.000	P	7/10/2013	11/30/2016	2,858.32		3,978.93	(1,120.61)	
Ford Motor Co New	592.000	P	2/25/2014	11/30/2016	7,109.76		8,996.86	(1,887.10)	
Sasol LTD Spon ADR	51.000	P	1/8/2015	12/2/2016	1,306.67		1,727.86	(421.19)	
Sasol LTD Spon ADR	48.000	P	1/12/2015	12/2/2016	1,229.80		1,613.61	(383.81)	
Sasol LTD Spon ADR	73.000	P	1/14/2015	12/2/2016	1,870.33		2,353.12	(482.79)	
Sasol LTD Spon ADR	23.000	P	1/16/2015	12/2/2016	589.28		775.16	(185.88)	
Sasol LTD Spon ADR	29.000	P	1/20/2015	12/2/2016	743.01		973.79	(230.78)	
Sasol LTD Spon ADR	20.000	P	1/21/2015	12/2/2016	512.42		688.00	(175.58)	
Sasol LTD Spon ADR	32.000	P	2/6/2015	12/2/2016	819.87		1,311.61	(491.74)	
Sasol LTD Spon ADR	47.000	P	2/10/2015	12/2/2016	1,204.18		1,860.51	(656.33)	
Sasol LTD Spon ADR	66.000	P	2/12/2015	12/2/2016	1,690.98		2,651.64	(960.66)	
Sasol LTD Spon ADR	64.000	P	2/18/2015	12/2/2016	1,639.74		2,469.12	(829.38)	
Sasol LTD Spon ADR	58.000	P	2/19/2015	12/2/2016	1,486.01		2,164.84	(678.83)	
Sasol LTD Spon ADR	30.000	P	10/1/2015	12/2/2016	768.63		849.51	(80.88)	
Total SA Spon ADR	67.000	P	4/9/2012	12/20/2016	3,291.33		3,324.93	(33.60)	
Total SA Spon ADR	47.000	P	6/14/2012	12/20/2016	2,308.84		2,039.75	269.09	
Total SA Spon ADR	204.000	P	3/27/2015	12/20/2016	10,021.36		10,361.83	(340.47)	
					328,330.47		355,035.47	(26,705.00)	

<u>Description</u>	<u>Quantity</u>	<u>How</u> <u>Acquired</u>	<u>Date</u> <u>Acquired</u>	<u>Date Sold</u>	<u>Gross Sales</u>		<u>Cost Basis</u>	<u>Gain/(Loss)</u>	<u>Notes</u>
					<u>Price</u>	<u>Price</u>			
Macy's Inc	33.000	P	10/1/2015	5/19/2016	1,014.74		1,681.35	(666.61)	
Exxon Mobil Corp	29.000	P	9/28/2015	7/19/2016	2,744.02		2,107.34	636.68	
Gilead Science	34.000	P	7/19/2016	8/12/2016	2,699.70		2,925.33	(225.63)	
Time Warner Inc	99.000	P	8/3/2016	10/24/2016	8,640.49		7,740.90	899.59	
Time Warner Inc	18.000	P	8/12/2016	10/24/2016	1,571.00		1,447.35	123.65	
Time Warner Inc	87.000	P	8/12/2016	11/11/2016	7,541.78		6,995.52	546.26	
Sasol LTD Spon ADR	55.000	P	7/19/2016	12/2/2016	1,409.15		1,529.31	(120.16)	
Fluor Corp New	69.000	P	5/3/2016	12/20/2016	3,702.51		3,792.91	(90.40)	
Fluor Corp New	82.000	P	5/6/2016	12/20/2016	4,400.08		4,245.68	154.40	
Fluor Corp New	49.000	P	5/23/2016	12/20/2016	2,629.32		2,458.95	170.37	
Fluor Corp New	120.000	P	5/24/2016	12/20/2016	6,439.13		6,098.99	340.14	
					42,791.92		41,023.63	1,768.29	