

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE WEGMAN FAMILY CHARITABLE FOUNDATION

A Employer identification number

22-3247037

Number and street (or P.O. box number if mail is not delivered to street address)

1500 BROOKS AVENUE P.O. BOX 30844

Room/suite

B Telephone number

(585) 328-2550

City or town, state or province, country, and ZIP or foreign postal code

ROCHESTER, NY 14603-0844

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 23,566,390.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

0.

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

Interest on savings and temporary cash investments

49.

49.

STATEMENT 1

4 Dividends and interest from securities

727,029.

727,029.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

Gross sales price for all assets on line 6a 16,409,023.

1,845,236.

1,845,236.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

2,572,314.

2,572,314.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

STMT 3

11,999.

11,999.

0.

17 Interest

18 Taxes

STMT 4

52,750.

0.

750.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

64,749.

11,999.

750.

25 Contributions, gifts, grants paid

13,489,333.

13,489,333.

26 Total expenses and disbursements. Add lines 24 and 25

13,554,082.

11,999.

13,490,083.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-10,981,768.

b Net investment income (if negative, enter -0-)

2,560,315.

c Adjusted net income (if negative, enter -0-)

N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,878,317.	1,429,261.	1,429,261.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 5	33,484,557.	22,137,129.	22,137,129.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,362,874.	23,566,390.	23,566,390.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	35,362,874.	23,566,390.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	35,362,874.	23,566,390.		
31 Total liabilities and net assets/fund balances	35,362,874.	23,566,390.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,362,874.
2 Enter amount from Part I, line 27a	2	-10,981,768.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	24,381,106.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	814,716.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,566,390.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT 6		P		
b CAPITAL GAIN DISTRIBUTIONS		P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 16,067,977.		14,563,787.	1,504,190.	
b 341,046.			341,046.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,504,190.	
b			341,046.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		1,845,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	9,088,500.	40,459,004.	.224635
2014	13,678,700.	47,444,800.	.288308
2013	24,664,500.	68,215,651.	.361567
2012	8,192,520.	69,585,388.	.117733
2011	10,772,690.	1,178,499.	9.141026

2 Total of line 1, column (d)	2	10.133269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2.026654
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	28,886,493.
5 Multiply line 4 by line 3	5	58,542,927.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,603.
7 Add lines 5 and 6	7	58,568,530.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	13,490,083.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	51,206.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	51,206.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	51,206.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	56,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	56,520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,314.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 5,314. Refunded <input type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of JAMES J. LEO Telephone no. 585-328-2550 Located at 1500 BROOKS AVE P.O. BOX 30844, ROCHESTER, NY ZIP+4 14603-0844		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	X
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>	
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* 5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

[illegible]**Total number of other employees paid over \$50,000**

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	27,293,738.
b Average of monthly cash balances	1b	2,032,651.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	29,326,389.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	29,326,389.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	439,896.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,886,493.
6 Minimum investment return. Enter 5% of line 5	6	1,444,325.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,444,325.
2a Tax on investment income for 2016 from Part VI, line 5	2a	51,206.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	51,206.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,393,119.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	1,393,119.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,393,119.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,490,083.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,490,083.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,490,083.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,393,119.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	10,713,782.			
b From 2012	4,776,702.			
c From 2013	21,320,238.			
d From 2014	11,365,503.			
e From 2015	7,088,466.			
f Total of lines 3a through e	55,264,691.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 13,490,083.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,393,119.
e Remaining amount distributed out of corpus	12,096,964.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	67,361,655.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	10,713,782.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	56,647,873.			
10 Analysis of line 9:				
a Excess from 2012	4,776,702.			
b Excess from 2013	21,320,238.			
c Excess from 2014	11,365,503.			
d Excess from 2015	7,088,466.			
e Excess from 2016	12,096,964.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2016)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
STATEMENT 8		PC		9,082,333.
STATEMENT 8		SO I		400,000.
STATEMENT 8		SO II		4,000,000.
STATEMENT 8		SO III FI		7,000.
Total			▶ 3a	13,489,333.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	49.	49.	
TOTAL TO PART I, LINE 3	49.	49.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	727,029.	0.	727,029.	727,029.	
TO PART I, LINE 4	727,029.	0.	727,029.	727,029.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	11,999.	11,999.		0.
TO FORM 990-PF, PG 1, LN 16C	11,999.	11,999.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	52,000.	0.		0.
NYS ANNUAL REPORT FEE	750.	0.		750.
TO FORM 990-PF, PG 1, LN 18	52,750.	0.		750.

**THE WEGMAN FAMILY CHARITABLE FOUNDATION
FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS
12/31/2016**

**22-3247037
STATEMENT 5**

<u>Investment</u>	<u>Shares</u>	<u>FMV</u>
AMERICAN CAPITAL INCOME BUILDER F-2	37,936.495	2,185,142
STRATEGIC GLBL STOCK-I	119,706.361	2,120,000
DODGE & COX INCOME FUND	434,933.700	5,910,749
VANGUARD FIXED INCOME SECS F	118,908.810	3,029,796
JPM SHORT DURATION BD FD - SEL	280,764.420	3,035,063
DOUBLELINE TOTL RET BND-I	551,448.050	5,856,378
		<hr/>
		22,137,129

THE WEGMAN FAMILY CHARITABLE FOUNDATION
FORM 990-PF PART IV, CAPITAL GAINS AND LOSSES
12/31/2016

22-3247037
STATEMENT 6

Description	Quantity	Data Acquired	Date Sold	Proceeds	Cost	Gain/(Loss)
Doubleline Totl Ret Bnd-I	(128,676 471 @ 10 88)	VARIOUS	1/22/2016	1,400,000	1,424,449	(24,449)
Dodge & Cox Global Stock FD	(256,132 096 @ 11 33)	VARIOUS	8/22/2016	481,133	388,033	93,100
Short-Term Total				1,881,133	1,812,482	68,651
JPM Short Duration BD FD - Sel	(64,635 272 @ 10 83)	VARIOUS	1/22/2016	700,000	682,024	17,976
Vanguard Fixed Income Secs	(48,590 865 @ 10 29)	VARIOUS	1/22/2016	500,000	557,823	(57,823)
Strategic Gbl Stock-I	(6,053 269 @ 16 52)	VARIOUS	1/22/2016	100,000	87,046	12,954
JPM Short Duration BD FD	(18,348 624 @ 10 90)	VARIOUS	6/21/2016	200,000	193,613	6,387
Vanguard Fixed Income Secs	(27,932 961 @ 10 74)	VARIOUS	6/21/2016	300,000	320,670	(20,670)
Dodge & Cox Global Stock FD	(65,913 371 @ 10 62)	VARIOUS	6/21/2016	700,000	550,377	149,623
Dodge & Cox Income Fd	(51,020 408 @ 13 72)	VARIOUS	6/21/2016	700,000	692,857	7,143
Doubleline Totl RET BND-I	(36,697 248 @ 10 90)	VARIOUS	6/21/2016	400,000	406,239	(6,239)
Strategic Gbl Stock-I	(34,110 290 @ 17 59)	VARIOUS	6/21/2016	600,000	490,506	109,494
American Capital Income Builder F-2	(11,998 629 @ 58 34)	VARIOUS	6/21/2016	700,000	605,451	94,549
JPM Short Duration BD FD	(40,604 950 @ 10 91)	VARIOUS	7/19/2016	443,000	428,459	14,541
Vanguard Fixed Income Secs	(49,177 331 @ 10 94)	VARIOUS	7/19/2016	538,000	564,556	(26,556)
Dodge & Cox Global Stock FD	(72,047 970 @ 10 84)	VARIOUS	7/19/2016	781,000	601,601	179,399
Dodge & Cox Income Fd	(69,920 463 @ 13 83)	VARIOUS	7/19/2016	967,000	949,520	17,480
Doubleline Totl RET BND-I	(88,482 633 @ 10 94)	VARIOUS	7/19/2016	968,000	979,503	(11,503)
Strategic Gbl Stock-I	(45,317 726 @ 17 94)	VARIOUS	7/19/2016	813,000	651,669	161,331
American Capital Income Builder F-2	(12,489 494 @ 59 49)	VARIOUS	7/19/2016	743,000	630,220	112,780
Strategic Gbl Stock-I	(26,931 447 @ 18 38)	VARIOUS	8/22/2016	495,000	387,274	107,726
Dodge & Cox Global Stock FD	(256,132 096 @ 11 33)	VARIOUS	8/22/2016	2,420,843	1,952,407	468,436
American Capital Income Builder F-2	(7,404 925 @ 59 69)	VARIOUS	8/22/2016	442,000	373,653	68,347
JPM Short Duration BD FD	(8,940 092 @ 10 85)	VARIOUS	11/17/2016	97,000	94,335	2,665
Vanguard Fixed Income Secs	(5,385 330 @ 10 77)	VARIOUS	11/17/2016	58,000	61,824	(3,824)
Dodge & Cox Income Fd	(10,271 460 @ 13 63)	VARIOUS	11/17/2016	140,000	139,486	514
Doubleline Totl RET BND-I	(13,632 120 @ 10 71)	VARIOUS	11/17/2016	146,000	150,908	(4,908)
Strategic Gbl Stock-I	(7,279 910 @ 17 72)	VARIOUS	11/17/2016	129,000	104,685	24,315
American Capital Income Builder F-2	(1,874 779 @ 56 54)	VARIOUS	11/17/2016	106,000	94,601	11,399
Long-Term Total				14,186,843	12,751,305	1,435,538
Total Gain/Loss				16,067,977	14,563,787	1,504,190

THE WEGMAN FAMILY CHARITABLE FOUNDATION
FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
12/31/2016

22-3247037
STATEMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION</u>	<u>EXPENSE ACCOUNT, OTHER ALLOWANCES</u>
DANIEL R WEGMAN 1500 BROOKS AVE P O BOX 30844 ROCHESTER, NY 14603	PRESIDENT, DIRECTOR, CHAIRMAN OF THE BOARD, AND TREASURER LESS THAN 10 HRS /YR	0	0	0
MARGARET F WEGMAN 58 WOODBURY PLACE ROCHESTER, NY 14618	VP, DIRECTOR (TERMINATED 4/1/16) LESS THAN 10 HRS /YR	0	0	0
PAUL S SPERANZA, JR 1500 BROOKS AVE P O BOX 30844 ROCHESTER, NY 14603	SECRETARY, DIRECTOR (TERMINATED 4/1/16) LESS THAN 50 HRS /YR	0	0	0
COLLEEN J WEGMAN 1500 BROOKS AVE P O BOX 30844 ROCHESTER, NY 14603	VP, DIRECTOR (STARTED 4/1/16) LESS THAN 10 HRS /YR	0	0	0
NICOLE WEGMAN 1500 BROOKS AVE P O BOX 30844 ROCHESTER, NY 14603	VP, DIRECTOR (STARTED 4/1/16) LESS THAN 10 HRS /YR	0	0	0
JAMES J LEO 1500 BROOKS AVE P O BOX 30844 ROCHESTER, NY 14603	SECRETARY (STARTED 4/1/16) LESS THAN 10 HRS /YR	0	0	0

THE WEGMAN FAMILY CHARITABLE FOUNDATION
 FORM 990-PF PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
 12/31/2016

22-3247037
 STATEMENT 8

Recipient	Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
E3 Rochester, Inc	105 Vanguard Parkway Rochester, NY 14606	None	PC	To be used for the Connected Communities, Inc. project.	50,000
Our Mother of Sorrows Church	5000 Mount Read Blvd Rochester, NY 14612	None	PC	To be used for improvement to the parish cemetery	18,000
Advertising Council of Rochester	274 Goodman St N Stw B269 Rochester, NY 14607	None	PC	To be used for funding the plan to increase enrollment at Edison Technical High School	4,000
University of Rochester	Brooks Landing Business Center 910 Genesee Street, Suite 200 Rochester, NY 14611-3847	None	PC	To be used for operational expenses	460,000
New York Wine and Culinary Center	800 South Main Street Canandaigua, NY 14424	None	PC	To be used for operational funds and resources.	250,000
The Center for Produce Safety	1100 Main Street Suite 210 Woodland, CA 95695	None	PC	To be used for the Campaign for Produce Safety	150,000
Greater Rochester Enterprise Foundation	100 Chestnut Street One HSBC Plaza, Room 1910 Rochester, NY 14604	None	SO I	To be used for operating expenses	50,000
St Ann's Foundation, Inc	1500 Portland Avenue Rochester, NY 14621	None	SO I	To be used to support and provide care for the seniors who live in the St Ann's Community	300,000
The Allendale & The Columbia School	519 Allens Creek Road Rochester, NY 14618	None	PC	To be used for an education initiative that provides students with an opportunity to continue to strengthen their reading and math skills during the summer months	50,000
Education Enterprise of New York Foundation (Encompass Resources for Learning)	275 Pinnacle Road Rochester, NY 14623	None	PC	To be used to help improve academic performance for at-risk students at EnCompass Resource for Learning	100,000
Willow Domestic Violence Center	P O Box 39801 Rochester, NY 14604	None	PC	To be used for the Safeplace Campaign to build a new facility	250,000
St Joseph's Neighborhood Center, Inc	417 South Avenue Rochester, NY 14620	None	PC	To be used for expenses associated with the Heaven and Hell, Halos and Horns event to benefit the center	10,000
McQuaid Jesuit	1800 Clinton Avenue South Rochester, NY 14618	None	PC	To be used as financial aid for needy students	55,000
University of Rochester	Brooks Landing Business Center 910 Genesee Street, Suite 200 Rochester, NY 14611-3847	None	PC	To be used for operational expenses	100,000
Hillside Children's Foundation	1337 East Main Street Rochester, NY 14607	None	SO II	To be used for operational expenses for the Hillside Children's Foundation	3,600,000
Hillside Children's Foundation	1337 East Main Street Rochester, NY 14607	None	SO II	To be used for operational expenses for the Hillside Children's Foundation	400,000
United Way of Greater Rochester	75 College Avenue Rochester, NY 14607	None	PC	To be used to provide funding for those in need in the Greater Rochester community	400,000
Monroe Community College Foundation	228 East Main Street Rochester, NY 14604	None	SO III FI	To be used for the scholarships fund	7,000

CONTINUED

THE WEGMAN FAMILY CHARITABLE FOUNDATION
 FORM 990-PF PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
 12/31/2016

22-3247037
 STATEMENT 8 CONTINUED

American Heart Association	25 Circle Street Stw 102 Rochester, NY 14607	None	PC	To be used for expenses in connection with the 2016 Rochester Heart Ball.	50,000
Rochester Philharmonic Orchestra	108 East Avenue Rochester, NY 14604	None	PC	To be used for operational expenses	85,000
The Healing Connection	1387 Fairport Road Suite 1000D Fairport, NY 14450	None	PC	To be used for operational expenses due to office relocation	70,000
New York Wine and Culinary Center	800 South Main Street Canandaigua, NY 14424	None	PC	To be used for sponsorship of underprivileged children to attend summer camp	25,000
McQuaid Jesuit High School	1800 Clinton Avenue South Rochester, NY 14618	None	PC	To be used to fund a capital project	5,000,000
United Way of Central New York	423 W Onondaga Street Syracuse, NY 13202	None	PC	To be used to support the operational expenses of the organization	62,000
23 Connections, Inc	465 Main Street Suite 510 Buffalo, NY 14203	None	PC	To be used for educational initiatives and operational expenses at the Buffalo Promise Neighborhood Children's Academy	1,000,000
The Hole in the Wall Gang Fund, Inc	555 Long Wharf Drive New Haven, CT 06511	None	PC	To be used to sponsor the 23rd Annual Big Apple Bash	35,000
United Way of Buffalo and Erie County	45 Elm Street Buffalo, NY 14203	None	PC	To be used for operational expenses of the organization	75,000
University of Rochester	Brooks Landing Business Center 910 Genesee Street, Suite 200 Rochester, NY 14611-3847	None	PC	To be used for operational expenses	25,000
New York Wine and Culinary Center	800 South Main Street Canandaigua, NY 14424	None	PC	To be used to teach wellness, nutrition, and culinary techniques to youth across the state	10,000
Prosperity Fund, LLC	75 College Avenue Rochester, NY 14607	None	PC	To be used for operational expenses.	500,000
YMCA of Greater Rochester	444 East Main Street Rochester, NY 14604	None	PC	To support operational expenses of the organization	3,333
Mercy Flight Central, Inc	2420 Brickyard Road Canandaigua, NY 14424	None	PC	To be used to fund their capital campaign	50,000
United Way of Greater Rochester	75 College Avenue Rochester, NY 14607	None	PC	To be used to support the work of the Rochester Monroe Anti-Poverty Initiative	20,000
Golisano Children's Fund	601 Elmwood Avenue Rochester, NY 14642	None	PC	To be used to purchase a monitor for the new Levine Pediatric Surgical Suite	25,000
New York Wine and Culinary Center	800 South Main Street Canandaigua, NY 14424	None	PC	To be used for operational expenses	150,000
Constellation Brands Marvin Sands Performing Arts Center (CMAC)	370 Woodcliff Drive Fairport, NY 14450	None	SO I	To be used for operating expenses	50,000

Total Paid During the Year 13,489,333