Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: McLeod Blue Skye Charitable Foundation, Inc.

A Employer identification number: 22-3216389

Number and street (or P O box number if mail is not delivered to street address): 86 Seaview Avenue

Room/suite:

B Telephone number (see instructions): 203-208-1582

City or town, state or province, country, and ZIP or foreign postal code: Branford, CT 06405

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,281,367

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26	26		
	4	Dividends and interest from securities	150,600	150,600		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	150,626	150,626		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	80,959	80,959		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	289	289		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	42			42
	24	**Total operating and administrative expenses.** Add lines 13 through 23	81,290	81,248		42
	25	Contributions, gifts, grants paid	405,000			405,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	486,290	81,248		405,042
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-335,664			
	b	**Net investment income** (if negative, enter -0-)		69,377		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	67,218	11,182	11,182
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,327,097	5,009,892	8,270,185
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,394,316	5,021,074	8,281,367
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,394,316	5,021,074	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,394,316	5,021,074	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,394,316	5,021,074	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,394,316
2	Enter amount from Part I, line 27a	2	-335,664
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,058,652
5	Decreases not included in line 2 (itemize) ▶ Capital losses, Federal Excise Tax	5	-37,578
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,021,074

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	405,885	0	442,463	-36,578
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-36,578
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	547,657	7,983,228	0.0686
2014	438,125	7,677,679	0.0571
2013	473,998	6,395,421	0.741
2012	331,006	5,863,401	0.0565
2011	165,027	5,375,641	0.0307

2	**Total** of line 1, column (d)	2	0.2869
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0574
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,998,310
5	Multiply line 4 by line 3	5	458,993
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	694
7	Add lines 5 and 6	7	459,687
8	Enter qualifying distributions from Part XII, line 4	8	405,042

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,388
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,388
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,388
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,230		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,230
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	158
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax ▶** **Refunded ▶**	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Connecticut			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶			
14	The books are in care of ▶ Christopher McLeod Telephone no. ▶ 203-208-1582 Located at ▶ 86 Seaview Avenue, Branford CT ZIP+4 ▶ 06405-5444			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Christopher McLeod **86 Seaview Avenue, Branford CT 06405**	**Pres, Treas, Dir** **0**	**0**	**0**	**0**
Elaine McLeod **86 Seaview Avenue, Branford CT 06405**	**Sec** **0**	**0**	**0**	**0**
C. Scott McLeod **317 Arnold Lane, Orange CT 06477**	**Dir** **0**	**0**	**0**	**0**

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over $50,000 ▶				**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
UBS 299 Park Avenue, New York, NY	Investment Advisory	80,959
Total number of others receiving over $50,000 for professional services ▶		80,959

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,085,297
b	Average of monthly cash balances	1b	34,815
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,120,111
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,120,111
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	121,802
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,998,310
6	**Minimum investment return.** Enter 5% of line 5	6	399,915

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	399,915
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,388		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,388
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	398,527
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	398,527
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	398,527

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	405,042
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	405,042
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	405,042

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					398,527
2	Undistributed income, if any, as of the end of 2016.					
a	Enter amount for 2015 only				0	
b	Total for prior years: 20____,20____,20____			0		
3	Excess distributions carryover, if any, to 2016:					
a	From 2011	0				
b	From 2012	42,299				
c	From 2013	158,732				
d	From 2014	63,939				
e	From 2015	162,436				
f	**Total** of lines 3a through e		427,406			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 405,042					
a	Applied to 2015, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2016 distributable amount					398,527
e	Remaining amount distributed out of corpus		6,515			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		433,921			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		433,921			
10	Analysis of line 9:					
a	Excess from 2012	42,299				
b	Excess from 2013	158,732				
c	Excess from 2014	63,939				
d	Excess from 2015	162,436				
e	Excess from 2016	6,515				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Christopher K. McLeod

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Sacred Heart University Fairfield, CT	NA	Public	Annual Support	125,000
MIT Cambridge, MA	NA	Public	Annual Support	100,000
Yale University New Haven, CT	NA	Public	Annual Support	90,000
CT Yankee Council, BSA Milford, CT	NA	Public	Annual Support	62,000
Lehigh University Bethlehem, PA	NA	Public	Annual Support	5,000
Fairfield College Preparatory School Fairfield, CT	NA	Public	Annal Support	5,000
Education & Hope Darien, CT	NA	Pr Op	Annual Support	5,000
St. Joseph School Shelton, CT	NA	Public	Annual Support	5,000
Archdiocese of Hartford Hartford, CT	NA	Public	Annual Support	5,000
Diocese of Bridgeport Bridgeport, CT	NA	Public	Annual Support	2,500
Parkside School New York, NY	NA	Public	Annual Support	500
Total . . . . . ▶ 3a				405,000
b *Approved for future payment*				
Total . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26	
4 Dividends and interest from securities			14	150,600	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				150,626	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 150,626

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 12/20/17 — Title **President**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990-PF Tax Year 2016
McLeod Blue Skye Charitable Foundation, Inc.
EIN 22-3216389

PART I

Line 16c:

Investment advisory expenses: UBS	$80,959

Line 18:

Foreign tax withheld on dividends	$ 289

Line 23:

Other expenses, bank fees	$ 42

Attachment to 2016 Form 990PF EIN 22-3216389

McLeod Blue Skye Charitable Foundation, Inc.

Part II: line 10b

Portfolio Value Report - As of 12/31/2016

2/20/2017

Security	Symbol	Shares	Quote/...	Cost Basis	Gain/Loss	Balance
ABBVIE INC COM	ABBV	2,000 000	62 620	113,500 00	11,740.00	125,240.00
ACCENTURE PLC IREL .	ACN	250 000	117 130	14,142 42	15,140.08	29,282 50
ALPHABET CL A	GOOGL	50.000	792.450	13,367.83	26,254 67	39,622 50
ALPHABET INC CL C	GOOG	350 000	771 820	245,215 28	24,921 72	270,137 00
AMAZON COM INC	AMZN	300 000	749 870	150,278 99	74,682 01	224,961 00
APACHE CORP	APA	500 000	63 470	47,650 00	-15,915 00	31,735 00
APPLE COMPUTER INC	AAPL	3,500 000	115 820	201,540 00	203,830 00	405,370 00
BLACKROCK INC	BLK	320 000	380 540	50,742 15	71,030 65	121,772 80
BRISTOL MYERS SQUIB	BMY	3,000 000	58 440	85,740 00	89,580 00	175,320 00
BROADCOM LTD SGD	AVGO	50 000	176 770	6,791 33	2,047 17	8,838 50
ChevronTexaco	cvx	500 000	117 700	51,082 01	7,767 99	58,850 00
Cisco Systems	csco	5,000.000	30 220	6,701.39	144,398 61	151,100 00
CLOROX CO	CLX	255 000	120 020	18,415 62	12,189 48	30,605 10
Cognizant Tech Solutions	CTSH	1,870 000	56 030	100,020 13	4,755 97	104,776 10
COLGATE PALMOLIVE	CL	1,150 000	65.440	50,679 06	24,576 94	75,256 00
COMCAST CORP NEW	CMCSA	1,210 000	69 050	26,387 32	57,163 18	83,550 50
CONSOLIDATED EDISO	ED	1,000 000	73 680	47,000.00	26,680 00	73,680.00
DANAHER CORP	DHR	1,000 000	77 840	46,686.02	31,153 98	77,840.00
DEUTSCHE X-TRACKE	DBEF	5,400 000	28.060	152,723.57	-1,199.57	151,524 00
Disney	DIS	4,000 000	104 220	302,860 00	114,020 00	416,880 00
DOLLAR GEN CORP NEW	DG	2,220 000	74 070	145,919 88	18,515 52	164,435 40
DUKE ENERGY CORP N	DUK	500 000	77 620	34,399 68	4,410 32	38,810 00
Ebay	EBAY	1,020 000	29.690	19,642 37	10,641 43	30,283 80
Exxon	XOM	1,200.000	90 260	19,571 38	88,740 62	108,312 00
FACEBOOK INC CL A	FB	300 000	115 050	35,302 20	-787 20	34,515.00
GE	ge	1,825.000	31 600	50,059 57	7,610 43	57,670 00
GOLDMAN SACHS GRO. .	GS	945 000	239 450	97,457 85	128,822 40	226,280.25
HOME DEPOT INC	HD	1,200 000	134 080	47,916 00	112,980 00	160,896 00
IBM	IBM	1,000 000	165 990	92,430 23	73,559 77	165,990 00
INTEL CORP	INTC	1,635.000	36 270	30,665 77	28,635 68	59,301 45
ISHARES INC MSCI MAL .	EWM	3,500 000	28.070	185,080 00	-86,835 00	98,245 00
ISHARES INC MSCI SIN.	EWS	3,500 000	19 930	53,195 80	16,559.20	69,755 00
ISHARES MSCI EMERGI .	EEM	3,280 000	35.010	75,998 30	38,834 50	114,832 80
ISHARES NASDAQ Biote .	IBB	1,230 000	265.380	221,697 70	104,719 70	326,417 40
JOHNSON & JOHNSON	JNJ	1,400.000	115 210	91,152 32	70,141 68	161,294 00
JP Morgan Chase	JPM	3,000 000	86 290	116,336 71	142,533 29	258,870 00
MARSH & MCLENNAN C .	MMC	3,000 000	67.590	97,421 15	105,348 85	202,770 00
METLIFE INC	MET	3,000 000	53 890	98,353.51	63,316 49	161,670 00
MIDCAP SPDR TRUST	MDY	1,425 000	301 730	181,345 50	248,619 75	429,965 25
MONDELEZ INTL INC	MDLZ	7,500 000	44 330	300,572 47	31,902 53	332,475 00
NIKE INC CL B	NKE	1,300.000	50 830	49,790 00	16,289 00	66,079 00
PayPal	PYPL	1,020.000	39.470	30,375 63	9,883.77	40,259 40
PHILIP MORRIS INTL (PM)	PM	1,000.000	91 490	34,362 45	57,127 55	91,490.00
RAYTHEON	RTN	2,000 000	142 000	78,934 00	205,066 00	284,000 00
ROCKWELL AUTOMATI	ROK	1,200 000	134 400	131,544 00	29,736 00	161,280 00
RUSS 2000 INDEX SMA	IWM	1,675 000	134 850	108,288 75	117,585 00	225,873 75
SBA COMMUNICATION.	SBAC	2,300 000	103 260	64,400 00	173,098 00	237,498 00
SPDR S&P 500 ETF TR	SPY	2,675 000	223 530	443,916 11	154,026 64	597,942 75
Stryker Corp	SYK	1,500 000	119 810	71,925 00	107,790 00	179,715 00
TARGET CORP	TGT	500 000	72 230	25,888 59	10,226 41	36,115.00
THERMO FISHER SCIE .	TMO	1,025.000	141 100	57,946 38	86,681 12	144,627 50
Time Warner, Inc	twx	1,900 000	96 530	27,583 96	155,823 04	183,407.00

Portfolio Value Report - As of 12/31/2016

Security	Symbol	Shares	Quote/.	Cost Basis	Gain/Loss	Balance
VERIZON COMMUNICA	VZ	1,010 000	53 380	50,041 66	3,872 14	53,913 80
-Cash-				108,854 70	0 00	108,854 70
TOTAL Investments				**5,009,892....**	**3,260,292....**	**8,270,185.25**

Attachment to 2016 Form 990PF
McLeod Blue Skye Charitable Foundation, Inc
22-3216389
Part IV:

Capital Gains - Last year

1/1/2016 through 12/31/2016

Account	Security		Symbol	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L ..
ALLERGAN PLC									
UBS	ALLERGAN PLC		ACT	699.000	3/17/2015	12/1/2016	132,742.03	213,195 00	-80,452.97
TOTAL ALLERGAN PLC							**132,742.03**	**213,195.00**	**-80,452.97**
APPLIED MATERIALS INC									
UBS	APPLIED MATERIALS INC		AMAT	1,900 000	3/15/2011	1/20/2016	30,592 23	27,815.15	2,777 08
TOTAL APPLIED MATERIALS INC							**30,592.23**	**27,815.15**	**2,777.08**
Broadcom									
UBS	Broadcom		BRCM	2,100.000	7/8/2005	2/3/2016	115,027.10	51,599.10	63,428 00
TOTAL Broadcom							**115,027.10**	**51,599.10**	**63,428.00**
BROADCOM LTD SGD									
UBS	BROADCOM LTD SGD		AVGO	0.895	2/3/2016	2/3/2016	116.92	121.56	-4.64
TOTAL BROADCOM LTD SGD							**116.92**	**121.56**	**-4.64**
DELL TECHNOLOGIES INC	**COM**								
UBS	DELL TECHNOLOGIES INC	COM	DVMT	0.568	9/7/2016	9/7/2016	26.95	26.95	0.00
UBS	DELL TECHNOLOGIES INC	COM	DVMT	39.000	9/7/2016	9/19/2016	1,902 38	1,849.77	52 61
TOTAL DELL TECHNOLOGIES INC	**COM**						**1,929.33**	**1,876.72**	**52.61**
EMC CORP MASS									
UBS	EMC CORP MASS		EMC	355.000	8/6/2012	9/7/2016	10,414.47	9,528 11	886.36
TOTAL EMC CORP MASS							**10,414.47**	**9,528.11**	**886.36**
FORTIVE CORP									
UBS	FORTIVE CORP		FTV	500.000	4/30/2013	9/19/2016	25,464.44	14,522 11	10,942.33
TOTAL FORTIVE CORP							**25,464.44**	**14,522.11**	**10,942.33**
POTASH CORP SASK INC	**CANADA CAD**								
UBS	POTASH CORP SASK INC	CANADA CAD	POT	790 000	11/1/2011	9/19/2016	12,650.94	36,355.41	-23,704 47
TOTAL POTASH CORP SASK INC	**CANADA CAD**						**12,650.94**	**36,355.41**	**-23,704.47**
WILLIAMS COS INC (DEL)									
UBS	WILLIAMS COS INC (DEL)		WMB	630 000	5/1/2012	12/1/2016	19,390 78	21,726 07	-2,335.29
UBS	WILLIAMS COS INC (DEL)		WMB	1,870.000	1/31/2013	12/1/2016	57,556.75	65,723.52	-8,166.77
TOTAL WILLIAMS COS INC (DEL)							**76,947.53**	**87,449.59**	**-10,502.06**

Capital Gains - Last year

1/1/2016 through 12/31/2016

Account	Security	Symbol	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
OVERALL TOTAL						**405,884.99**	**442,462.75**	**-36,577.76**