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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

WALLACE MINOT LEONARD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

HEMENWAY & BARNES PO BOX 961209

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02196-1209

A Employer identification number

22-3158002

B Telephone number

(617) 227-7940

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 9,559,552.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	198,459.	198,459.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	414,406.			STATEMENT 1
	b Gross sales price for all assets on line 6a	1,167,586.			
	7 Capital gain net income (from Part IV, line 2)		344,592.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	4,233.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	617,098.	543,051.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	68,766.	65,328.		3,438.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 4	2,500.	2,500.	0.
	17 Interest				
	18 Taxes	STMT 5	10,857.	6,624.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	243.	173.	70.
	24 Total operating and administrative expenses. Add lines 13 through 23		82,366.	74,625.	3,508.
	25 Contributions, gifts, grants paid		630,000.		630,000.
26 Total expenses and disbursements. Add lines 24 and 25		712,366.	74,625.	633,508.	
27 Subtract line 26 from line 12		<95,268.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		468,426.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		480,589.	152,718.	152,718.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		3,323,443.	3,518,346.	7,550,575.
	c	Investments - corporate bonds STMT 8		1,828,228.	1,872,987.	1,856,259.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		5,632,260.	5,544,051.	9,559,552.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		5,632,260.	5,544,051.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		5,632,260.	5,544,051.		
31	Total liabilities and net assets/fund balances		5,632,260.	5,544,051.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,632,260.
2	Enter amount from Part I, line 27a	2	<95,268.>
3	Other increases not included in line 2 (itemize) ▶ BOOK TAX ADJUSTMENT AMORTIZATION	3	7,059.
4	Add lines 1, 2, and 3	4	5,544,051.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,544,051.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,167,586.	822,994.	344,592.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			344,592.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 344,592.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	510,828.	9,880,309.	.051702
2014	474,288.	9,980,180.	.047523
2013	455,398.	9,187,063.	.049569
2012	335,172.	8,453,345.	.039650
2011	307,571.	8,305,316.	.037033

2 Total of line 1, column (d)	2	.225477
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045095
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,490,311.
5 Multiply line 4 by line 3	5	427,966.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,684.
7 Add lines 5 and 6	7	432,650.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	633,508.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,684.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,684.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,684.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,233.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,233.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	451.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address **N/A**

14 The books are in care of **HEMENWAY & BARNES LLP** Telephone no. **(617) 227-7940**
 Located at **75 STATE STREET, BOSTON, MA** ZIP+4 **02109**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J PUZO	TRUSTEE			
HEMENWAY & BARNES LLP, 75 STATE ST				
BOSTON, MA 02109	2.50	34,383.	0.	0.
STEPHEN W. KIDDER	TRUSTEE			
HEMENWAY & BARNES LLP, 75 STATE ST				
BOSTON, MA 02109	2.50	34,383.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,352,845.
b Average of monthly cash balances	1b	281,988.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,634,833.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,634,833.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,522.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,490,311.
6 Minimum investment return. Enter 5% of line 5	6	474,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	474,516.
2a Tax on investment income for 2016 from Part VI, line 5	2a	4,684.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,684.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	469,832.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	469,832.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	469,832.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	633,508.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	633,508.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,684.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	628,824.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				469,832.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			311,182.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 633,508.				
a Applied to 2015, but not more than line 2a			311,182.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				322,326.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				147,506.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED	N/A	PUBLIC CHARITY	GENERAL SUPPORT	630,000.
Total			▶ 3a	630,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **5/3/17** **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	HANH H VO	<i>Hanh H Vo</i>	05/03/17		P00163582
	Firm's name ▶ HEMENWAY & BARNES LLP				Firm's EIN ▶ 04-1433295
	Firm's address ▶ 75 STATE STREET BOSTON, MA 02109-1466				Phone no. (617) 227-7940

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1500. JOHNSON CTLS INC	P	06/03/15	06/01/16
b 2000. SPECTRA ENERGY CORP	P	06/01/16	09/22/16
c 50000. KRAFT FOODS INC 4.125% 02/09/16	P	06/02/10	02/09/16
d 200. HOME DEPOT INC	P	06/02/10	02/22/16
e 3000. E M C CORP	P	03/08/07	03/02/16
f 150000. JUNIPER NETWORKS INC 3.1%	P		03/15/16
g 200. CVS CORP COMMON	P	09/03/08	06/01/16
h 7000. E M C CORP	P		06/01/16
i 500. HELMERICH & PAYNE INC	P	09/03/08	06/01/16
j 250. JOHNSON & JOHNSON	P	03/08/07	06/01/16
k 200. APTARGROUP INC	P	03/08/07	07/05/16
l 250. CVS CORP COMMON	P	09/02/09	07/05/16
m 300. 3M COMPANY	P	03/08/07	07/05/16
n 50000. JOHN DEERE CAPITAL CORP 1.850%	P	03/28/13	09/15/16
o 1000. HELMERICH & PAYNE INC	P		11/30/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66,755.		79,553.	<12,798.>
b 84,972.		64,314.	20,658.
c 50,000.		51,415.	<1,415.>
d 24,572.		6,724.	17,848.
e 78,650.		39,555.	39,095.
f 150,000.		152,708.	<2,708.>
g 19,286.		7,426.	11,860.
h 195,332.		80,027.	115,305.
i 29,778.		25,490.	4,288.
j 28,208.		15,488.	12,720.
k 15,701.		6,676.	9,025.
l 23,717.		9,135.	14,582.
m 52,617.		22,373.	30,244.
n 50,000.		50,365.	<365.>
o 75,949.		30,894.	45,055.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<12,798.>
b			20,658.
c			<1,415.>
d			17,848.
e			39,095.
f			<2,708.>
g			11,860.
h			115,305.
i			4,288.
j			12,720.
k			9,025.
l			14,582.
m			30,244.
n			<365.>
o			45,055.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1250. INTEL CORPORATION	P	03/08/07	11/30/16
b	200. HOME DEPOT INC	P	08/31/11	02/22/16
c	1500. JOHNSON CTLS INC	P	03/11/15	06/01/16
d	500. HELMERICH & PAYNE INC	P	12/03/14	06/01/16
e	250. FISERV INC	P	05/29/13	07/05/16
f	750. ORACLE CORP	P	12/03/14	11/30/16
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	43,474.		24,050.	19,424.
b	24,572.		6,672.	17,900.
c	66,755.		72,544.	<5,789.>
d	29,778.		35,041.	<5,263.>
e	27,325.		11,036.	16,289.
f	30,145.		31,508.	<1,363.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			19,424.
b			17,900.
c			<5,789.>
d			<5,263.>
e			16,289.
f			<1,363.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	344,592.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1500. JOHNSON CTLS INC			PURCHASED	06/03/15	06/01/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
66,755.	79,553.	0.	0.	<12,798.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000. SPECTRA ENERGY CORP			PURCHASED	06/01/16	09/22/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
84,972.	64,314.	0.	0.	20,658.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
50000. KRAFT FOODS INC 4.125% 02/09/16			PURCHASED	06/02/10	02/09/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
50,000.	52,325.	0.	0.	<2,325.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200. HOME DEPOT INC	24,572.	6,472.	0.	0.	18,100.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000. E M C CORP	78,650.	27,689.	0.	0.	50,961.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000. JUNIPER NETWORKS INC 3.1%	150,000.	155,884.	0.	0.	<5,884.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200. CVS CORP COMMON	19,286.	6,726.	0.	0.	12,560.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
7000. E M C CORP	195,332.	64,608.	0.	PURCHASED	0.	06/01/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
500. HELMERICH & PAYNE INC	29,778.	23,044.	0.	PURCHASED	0.	09/03/08 06/01/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
250. JOHNSON & JOHNSON	28,208.	4,278.	0.	PURCHASED	0.	03/08/07 06/01/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
200. APTARGROUP INC	15,701.	4,405.	0.	PURCHASED	0.	03/08/07 07/05/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250. CVS CORP COMMON	23,717.	8,408.	0.	0.	15,309.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300. 3M COMPANY	52,617.	15,184.	0.	0.	37,433.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50000. JOHN DEERE CAPITAL CORP 1.850%	50,000.	51,710.	0.	0.	<1,710.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000. HELMERICH & PAYNE INC	75,949.	46,088.	0.	0.	29,861.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1250. INTEL CORPORATION					
	43,474.	10,993.	0.	0.	32,481.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200. HOME DEPOT INC					
	24,572.	6,470.	0.	0.	18,102.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1500. JOHNSON CTLS INC					
	66,755.	72,544.	0.	0.	<5,789.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500. HELMERICH & PAYNE INC					
	29,778.	23,044.	0.	0.	6,734.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
250. FISERV INC	27,325.	10,884.	0.	PURCHASED	05/29/13	07/05/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
750. ORACLE CORP	30,145.	18,557.	0.	PURCHASED	12/03/14	11/30/16

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	414,406.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE INTEREST	29,164.	0.	29,164.	29,164.	
DIVIDENDS	126,184.	0.	126,184.	126,184.	
FOREIGN DIVIDENDS	42,807.	0.	42,807.	42,807.	
USGI DIVIDENDS	304.	0.	304.	304.	
TO PART I, LINE 4	198,459.	0.	198,459.	198,459.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2015 OVERPAYMENT REFUND APPLY TO 2016	4,233.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,233.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES - TAX PREPARATION FEE	2,500.	2,500.		0.
TO FORM 990-PF, PG 1, LN 16C	2,500.	2,500.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2015 OVERPAYMENT REFUND APPLY TO 2016	4,233.	0.		0.
FOREIGN TAX WITHHELD	6,624.	6,624.		0.
TO FORM 990-PF, PG 1, LN 18	10,857.	6,624.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMM OF MA - PC ANNUAL REPORT FILING FEE	70.	0.		70.
MISC EXPENSE	173.	173.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	243.	173.		70.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	3,518,346.	7,550,575.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,518,346.	7,550,575.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,872,987.	1,856,259.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,872,987.	1,856,259.

	From 01/01/2016 to 12/31/2016	
	Account : 95-355260:WALLACE MINOT LEONARD FDN	
DATE	CHARITABLE GIFTS	AMOUNT
05/25/2016	AccesSportAmerica 2016 Gift	(5,000 00)
05/24/2016	BOSTON COLLEGE LAW SCHOOL CHARITABLE GRANT DEAN'S SCHOLARSHIP FUND \$45,000 + \$5,000 LAW SCHOOL FUND	(50,000 00)
06/27/2016	BOSTON LYRIC OPERA 2016 GIFT	(50,000 00)
04/07/2016	BOSTON LYRIC OPERA FINAL BALANCE OF PLEDGE MADE IN 2015	(75,000 00)
03/09/2016	BOSTON PUBLIC LIBRARY FOUNDATION CHARITABLE GRANT	(10,000 00)
05/25/2016	Bridge Over Troubled Waters, Inc 2016 Gift	(5,000 00)
05/25/2016	City Year NH 2016 Gift - Alumni Team Sponsorship	(5,000 00)
05/25/2016	City Year NH 2016 Gift - Expansion Opportunity 2nd installment	(10,000 00)
05/25/2016	Crossroads for Kids 2016 Gift	(3,000 00)
05/25/2016	Fenway High School 2016 Gift	(1,000.00)
05/25/2016	Franciscan Hospital for Children 2016 Gift	(10,000 00)
05/25/2016	Fund for Boston Neighborhoods, Inc 2016 Gift	(5,000 00)
05/25/2016	Greater Boston Guild for the Blind 2016 Gift - Sight Care Community Educational Program	(5,000 00)
05/25/2016	Handel & Haydn Society 2016 Gift - Unrestricted	(15,000 00)
07/05/2016	ISABELLA STEWART GARDNER MUSEUM 2016 GIFT-BALANCE OF \$100,000 PLEDGE	(75,000 00)
05/25/2016	Italian Home for Children 2016 Gift	(1,000 00)
05/25/2016	MAB Community Services 2016 Gift	(5,000 00)
05/25/2016	McLean Hospital 2016 Gift	(15,000 00)
05/25/2016	Perkins School for the Blind 2016 Gift	(5,000 00)
05/25/2016	Perkins Trust 2016 Gift - Infant/Toddler Program 3rd installment	(10,000 00)
03/09/2016	SCHWARTZ CNTR FOR COMPASSIONATE HLTHCR CHARITABLE GRANT	(10,000 00)
12/01/2016	SOUTH SHORE CONSERVATORY CHARITABLE GRANT RE GIVING TUESDAY CHALLENGE	(40,000 00)
10/12/2016	ST FRANCIS HOUSE 2016 GIFT	(10,000 00)
05/25/2016	Save the Harbor/Save the Bay 2016 Gift	(2,500 00)
05/25/2016	Schepens Eye Research 2016 Gift	(5,000 00)
05/25/2016	Silk Road Project, Inc 2016 Gift	(5,000 00)
05/25/2016	South Shore Conservatory of Music, Inc 2016 Gift - \$40,000 for Outreach \$10,000 for Annual Fund	(50,000 00)
05/25/2016	South Shore Hospital 2016 Gift - 1st install of \$50,000 pledge SSH/Manet Community Health Collaboration	(10,000 00)
05/25/2016	St Boniface Haiti Foundation 2016 Gift	(5,000 00)
05/25/2016	St Francis House 2016 Gift	(25,000 00)

10/27/2016	St Francis House Charitable Grant- All the Way Home	(25,000 00)
05/24/2016	TEACH FOR AMERICA 2016 CHARITABLE GIFT 2ND INSTALLMENT OF \$100,000 PLEDGE BALANCE TO BE PAID IN 2017-2019	(20,000 00)
05/25/2016	Travis Roy Foundation 2016 Gift	(10,000 00)
05/25/2016	Trinity Boston Foundation 2016 Annual Gift for credit to the Wallace Leonard Fund for Women	(25,000 00)
05/25/2016	United Negro College Fund 2016 Gift	(2,500 00)
07/07/2016	WELLSPRING, INC FY 2017 CHARITABLE GIFT FOR ADULT EDUCATION PROGRAM	(25,000 00)
	TOTAL	(630,000 00)

POSITIONS

As of 12/30/2016

Reporting currency: USD

View Date: May 1, 2017

Security Description	Shares/Par	Market Value	Book Value - Base
Total	2,099,768.7500	9,559,552.37	5,544,050.82
ALPHABET INC CL A	300 0000	237,735 00	215,584 13
MASTERCARD INC 2 00% 04/01/2019	300,000 0000	301,899 00	301,950.00
BERKSHIRE HATHAWAY FIN 2 00% 08/15/2018	100,000 0000	100,712 00	101,975 00
UNILEVER PLC ADR AMER SHS SPON	2,000 0000	81,400 00	83,648 99
NESTLE NAM SPON ADR	3,950 0000	283,373 00	115,783 57
US DOLLAR CURRENCY	(69,442 2600)	(69,442 26)	(69,442 26)
KELLOGG CO 1 75% 05/17/2017	250,000 0000	250,587 50	253,990 00
FORD MOTOR CREDIT CO LLC 2 375% 01/16/18	200,000 0000	200,894 00	203,760 00
AT & T INC 1 40% 12/01/2017	300,000 0000	299,340 00	300,720 00
3M COMPANY	2,000 0000	357,140 00	101,225 15
APPLE INC	2,200 0000	254,804 00	173,232 11
HOME DEPOT INC	2,800 0000	375,424 00	90,603 28
CANADIAN NATIONAL RAILWAY CO US\$	5,000 0000	337,000 00	37,869 08
UNION PACIFIC CORP	3,000 0000	311,040 00	22,630 46
JOHNSON & JOHNSON	3,500 0000	403,235 00	59,894 81
US DOLLAR CURRENCY - INCOME	69,442 2600	69,442 26	69,442 26
SSGA US TREASURY MM FUND	152,718 7400	152,718 74	152,718 74
XYLEM INC	3,000 0000	148,560 00	110,910 09
FISERV INC	2,750 0000	292,270 00	119,731 56
CVS HEALTH CORPORATION	3,750 0000	295,912 50	126,120 63
AUTOMATIC DATA PROCESSING INC	3,000 0000	308,340 00	135,936 97
DANISH KRONE CURRENCY	0 0100	0 00	0 00
NOVOZYMES A/S B SHARES	3,000 0000	103,433 63	130,573 71
CVS CAREMARK CORP 2 25% 12/05/2018	300,000 0000	302,631 00	306,003 50
APTARGROUP INC	4,200 0000	308,490 00	92,502 16
SCHLUMBERGER LTD	1,500 0000	125,925 00	112,842 56
ANALOG DEVICES INC	1,000 0000	72,620 00	74,384 44
EXXON MOBIL CORP	2,500 0000	225,650 00	42,877 38
PERRIGO CO LTD	1,000 0000	83,230 00	152,205 00
MASTERCARD INC CL A	4,000 0000	413,000 00	86,890 40
XILINX INC	3,000 0000	181,110 00	137,791 81
GILEAD SCIENCES INC	1,500 0000	107,415 00	131,275 02

POSITIONS

As of 12/30/2016

Reporting currency: USD

View Date: May 1, 2017

Security Description	Shares/Par	Market Value	Book Value - Base
UNITED TECHNOLOGIES CORP	2,000 0000	219,240 00	182,207 13
NOVARTIS AG NAMEN SPON ADR	3,300 0000	240,372 00	168,083 73
FORTIVE CORPORATION	500 0000	26,815 00	24,262 46
CHUBB LIMITED	1,500 0000	198,180 00	168,434 45
MONSANTO CO 2 125% 07/15/2019	100,000 0000	99,841 00	99,911 00
NOVO NORDISK A/S CL B ADR	6,500 0000	233,090 00	10,380 95
ORACLE CORP	3,000 0000	115,350 00	74,229 80
DANAHER CORP	2,000 0000	155,680 00	152,626 87
PROCTER & GAMBLE CO	3,000 0000	252,240 00	169,750 32
FEDEX CORP 2 30% 02/01/2020	300,000 0000	300,354 00	304,677 00
MERCK & CO INC	3,300 0000	194,271 00	81,690 49
PEPSICO INC	2,000 0000	209,260 00	35,431 79
INTEL CORP	11,000 0000	398,970 00	96,734 28

POSITIONS

Supplemental Data

As of: 12/30/2016

Reporting currency: USD

View Date: May 1, 2017

Selected Entities

Account : 95-355260:WALLACE MINOT LEONARD FDN

Report Date

December 30, 2016

Columns

Name,Shares/Par,Market Value,Book Value - Base