Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE

A Employer identification number
22-2994115

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
280 B MERRIMACK STREET

B Telephone number
978-683-6700

City or town, state or province, country, and ZIP or foreign postal code
METHUEN, MA 01844

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 1,262,492.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,052.	23,052.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,503.			
	b Gross sales price for all assets on line 6a 319,657.				
	7 Capital gain net income (from Part IV, line 2)		29,503.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	52,555.	52,555.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,920.	275.		0.
	c Other professional fees STMT 3	10,436.	10,436.		0.
	17 Interest				
	18 Taxes STMT 4	1,398.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	52.	17.		35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,806.	10,728.		35.
	25 Contributions, gifts, grants paid	53,000.			53,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	67,806.	10,728.		53,035.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-15,251.			
	b **Net investment income** (if negative, enter -0-)		41,827.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,638.	15,248.	15,248.
	2 Savings and temporary cash investments	20,283.	15,123.	15,123.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	463,403.	452,749.	805,039.
	c Investments - corporate bonds STMT 7	431,671.	427,624.	427,082.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	925,995.	910,744.	1,262,492.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	929,501.	929,501.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-3,506.	-18,757.	
	30 Total net assets or fund balances	925,995.	910,744.	
	31 Total liabilities and net assets/fund balances	925,995.	910,744.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	925,995.
2	Enter amount from Part I, line 27a	2	-15,251.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	910,744.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	910,744.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BNY MELLON ACCOUNT DETAIL ATTACHED			
b	BNY MELLON ACCOUNT DETAIL ATTACHED			
c	BNY MELLON ACCOUNT DETAIL ATTACHED			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,369.		34,302.	67.
b	149,105.		157,313.	-8,208.
c	136,183.		98,539.	37,644.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				67.
b				-8,208.
c				37,644.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 29,503.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	837.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	837.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	837.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 865.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	865.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	28.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 28.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN T. POLLANO ESQ Telephone no. ▶ (978) 683-6700
Located at ▶ 280 B MERRIMACK STREET, METHUEN, MA ZIP+4 ▶ 01844

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H. GOLDSTEIN 11 THISSELL STREET PRIDES CROSSING, MA 01965	TRUSTEE AND PRESIDENT AS N 0.00	0.	0.	0.
JOHN T. POLLANO 10 CARRIAGE CHASE ROAD NORTH ANDOVER, MA 01845	TRUSTEE AND TREASURER AS N 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,255,515.
b	Average of monthly cash balances	1b	20,646.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,276,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,276,161.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,142.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,257,019.
6	**Minimum investment return.** Enter 5% of line 5	6	62,851.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	62,851.
2a	Tax on investment income for 2016 from Part VI, line 5	2a: 837.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	837.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	62,014.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	62,014.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	62,014.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,035.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,035.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	53,035.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				62,014.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015 53,841.				
f Total of lines 3a through e	53,841.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 53,035.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				53,035.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	8,979.			8,979.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,862.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 ***Excess distributions carryover to 2017.*** Subtract lines 7 and 8 from line 6a	44,862.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015 44,862.				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN T. POLLANO, TRUSTEE, (978) 683-6700
280 B MERRIMACK STREET, METHUEN, MA 01844

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE USUALLY IN THE FORM OF LETTERS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHARITIES IN GREATER LAWRENCE, MASSACHUSETTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	NONE	501(C)(3)	CHARITABLE POOR	7,000.
JERICHO ROAD PROJECT LAWRENCE 3 GREAT POND ROAD NO.ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE EDUCATION	1,000.
JOEY FOURNIER FOUNDATION 45 CASTLEMERE NO.ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE EDUCATION	5,000.
LAZARUS HOUSE 412 HAMPSHIRE STREET LAWRENCE, MA 01841	NONE	501(C)(3)	CHARITABLE GENERAL FUND	15,000.
MASSACHUSETTS GENERAL HOSPITAL 302 SHAWMUT STREET BOSTON, MA 02118	NONE	501(C)(3)	CHARITABLE	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	53,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,052.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	29,503.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		52,555.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 52,555.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ J T Pollano 5/11/17 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN GUNZBURGER, CPA	[signature]	05/11/17		P00306107
Firm's name ▶ MILLER WACHMAN LLP			Firm's EIN ▶ 04-2211907	
Firm's address ▶ 100 CAMBRIDGE STREET, 13TH FLOOR BOSTON, MA 02114-2548			Phone no. 617-338-6800	

ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE 22-2994115

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERRIMACK VALLEY JEWISH FEDERATION 439 SO. UNION STREET LAWRENCE, MA 01843	NONE	501(C)(3)	CHARITABLE GENERAL FUND	5,000.
NEVINS HOME 10-12 INGALLS COURT METHUEN, MA 01844	NONE	501(C)(3)	CHARITABLE ELDERLY RESIDENTS	10,000.
NEW ENGLAND CENTER FOR ARTS AND TECHNOLOGY 23 BRADSTON STREET BOSTON, MA 02118	NONE	501(C)(3)	CHARITABLE EDUCATION	5,000.
Total from continuation sheets				20,000.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON ACCOUNT	13,900.	0.	13,900.	13,900.	
BNY MELLON ACCOUNT	10,413.	0.	10,413.	10,413.	
BOND PREMIUM	-1,261.	0.	-1,261.	-1,261.	
TO PART I, LINE 4	23,052.	0.	23,052.	23,052.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,645.	0.		0.
BNY TAX SERVICE	275.	275.		0.
TO FORM 990-PF, PG 1, LN 16B	2,920.	275.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON MANAGEMENT FEES	10,436.	10,436.		0.
TO FORM 990-PF, PG 1, LN 16C	10,436.	10,436.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	865.	0.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS	533.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,398.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES FORM PC	35.	0.		35.
INVESTMENT EXPENSES	17.	17.		0.
TO FORM 990-PF, PG 1, LN 23	52.	17.		35.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK DETAIL ATTACHED	452,749.	805,039.
TOTAL TO FORM 990-PF, PART II, LINE 10B	452,749.	805,039.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS DETAIL ATTACHED	427,624.	427,082.
TOTAL TO FORM 990-PF, PART II, LINE 10C	427,624.	427,082.

Year-End Report

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990 PF PART II
BALANCE SHEETS
22-2994115

Currency Cash Positions

Currency	Percent	Quantity	Price (USD)	Cost Basis (USD)	Market Value (USD)	Unrealized Gain/Loss
U.S DOLLAR (USD)	100 00	279 0000	1 0000	279 00	279.00	0.00
TOTAL CURRENCY CASH	100.00			279.00	279 00	0.00

Portfolio Holdings

	Opening Date	Quantity	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income this Year	30 day Yield	Current Yield
CASH,MONEY FUNDS,BANK DEPOSITS									
Cash Balance				0.00	279 00				
FDIC Insured Bank Deposits									
DREYFUS INS DEPOSIT PROGRAM I	05/21/2016	14,843 5800	12/31/2016	0 00	14,843 58	0 00	N/A	0 00	0 01
Total FDIC Insured Bank Deposits				0 00	14,843.58	0.00			
TOTAL CASH, MONEY FUNDS, BANK DEPOSITS				0 00	15,122 58	0 00			

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME								
Corporate Bonds								
FREEPORT-MCMORAN COPPER & GOLD INC FIXED RATE SR NT 2 150% 03/01/17 B/E DTD 02/13/12 Security Identifier 35671DAW5 Price Estimated As of. 12/30/2016 Factor 1 Factor Effective Date: 12/30/2016 Remaining Balance(Current Value) : 25,000.00 Moody Rating B1 S & P Rating · BB-	25,000.0000	99 3750	24,843.75	25,062.35	-218 60	537 50	179.17	2 16

Year-End Report

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December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
ICAHN ENTERPRISES L P / ICAHN ENTERPRISES FIN CORP GTD SR NT 3 500% 03/15/17 B/E DTD 01/21/14 CLB Security Identifier: 451102BA4 Price Estimated As of. 12/30/2016 Factor: 1 Factor Effective Date: 12/30/2016 Remaining Balance(Current Value) : 50,000 00 Moody Rating . n/r S & P Rating - BB+	50,000 0000	100.1880	50,094 00	50,077 50	16 50	1,750 00	515 28	3.49
KELLOGG CO SR NT 1 750% 05/17/17 B/E DTD 05/17/12 Security Identifier. 487836BH0 Price Estimated As of 12/30/2016 Factor. 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) . 25,000 00 Moody Rating Baa2 S & P Rating : BBB	25,000 0000	100 2350	25,058 75	25,063 00	-4 25	437 50	53 47	1 74
CITIGROUP INC FIXED RATE SR NT 1.550% 08/14/17 B/E DTD 08/14/14 Security Identifier 172967HY0 Price Estimated As of: 12/30/2016 Factor 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) . 25,000 00 Moody Rating Baa1 S & P Rating BBB+	25,000 0000	100.0700	25,017.50	24,950 00	67 50	387 50	147 47	1 54
CELGENE CORP SR NT 1 900% 08/15/17 B/E DTD 08/09/12 Security Identifier: 151020AG9 Price Estimated As of. 12/30/2016 Factor. 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) : 25,000 00 Moody Rating Baa2 S & P Rating . BBB+	25,000 0000	100 3200	25,080 00	25,115 37	-35.37	475 00	179 44	1 89

Year-End Report

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BALANCE SHEETS
22-2994115

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: U.S. DOLLARS (USD)

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
BANK AMER CORP FXD RT SR NT SERIES L 1.700% 08/25/17 B/E DTD 08/26/14 Security Identifier 06051GFJ3 Price Estimated As of. 12/30/2016 Factor: 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) 25,000 00 Moody Rating. Baa1 S & P Rating. BBB+	25,000 0000	100 1340	25,033 50	25,041.38	-7.88	425.00	148.75	1 69
MCDONALDS CORP MEDIUM TERM NTS FXD RT SER I NTS 5 800% 10/15/17 B/E DTD 10/18/07 Security Identifier 58013MEB6 Price Estimated As of 12/30/2016 Factor 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) 25,000 00 Moody Rating. Baa1 S & P Rating. BBB+	25,000 0000	103 4150	25,853 75	26,614 00	-760 25	1,450 00	306 11	5 60
WHIRLPOOL CORP FXD RT SR NT 1.650% 11/01/17 B/E DTD 11/04/14 Security Identifier: 963320AS5 Price Estimated As of. 12/30/2016 Factor: 1 Factor Effective Date 12/30/2016 Remaining Balance(Current Value) 25,000 00 Moody Rating Baa1 S & P Rating · BBB	25,000 0000	100 1430	25,035 75	24,987 50	48.25	412 50	68 75	1 64
INTEL CORP SR NT 1.350% 12/15/17 B/E DTD 12/11/12 Security Identifier. 458140AL4 Price Estimated As of 12/30/2016 Factor 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) : 25,000 00 Moody Rating. A1 S & P Rating · A+	25,000 0000	100 1500	25,037 50	25,006 37	31 13	337 50	15.00	1 34

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ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990 PF BALANCE
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Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
***Corporate Bonds** (continued)*								
UNITED PARCEL SVC INC SR NT 5 500% 01/15/18 B/E DTD 01/15/08 Security Identifier 911312AH9 Price Estimated As of: 12/30/2016 Factor. 1 Factor Effective Date 12/30/2016 Remaining Balance(Current Value) . 25,000 00 Moody Rating A1 S & P Rating · A+	25,000 0000	104 2200	26,055 00	25,250 05	804.95	1,375 00	634 03	5 27
STANLEY BLACK & DECKER INC FXD RT JR SUB NTS 2 451% 11/17/18 B/E DTD 11/17/15 Security Identifier 854502AB7 Price Estimated As of 12/30/2016 Factor 1 Factor Effective Date 12/30/2016 Remaining Balance(Current Value) . 25,000.00 Moody Rating · Baa2 S & P Rating A-	25,000 0000	100 8570	25,214 25	25,219.10	-4 85	612.75	74 89	2.43
CVS HEALTH CORP FXD RT SR NT 2 250% 12/05/18 B/E DTD 12/05/13 CLB Security Identifier. 126650CB4 Price Estimated As of. 12/30/2016 Factor. 1 Factor Effective Date 12/30/2016 Remaining Balance(Current Value) . 25,000.00 Moody Rating Baa1 S & P Rating BBB+	25,000.0000	100 8770	25,219 25	25,255 75	-36 50	562 50	40.63	2 23
CITIGROUP INC FXD RT NT 2.050% 12/07/18 B/E DTD 12/07/15 Security Identifier: 172967KE0 Price Estimated As of: 12/30/2016 Factor. 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) : 25,000 00 Moody Rating Baa1 S & P Rating · BBB+	25,000 0000	99 9890	24,997.25	25,124 41	-127 16	512 50	34 17	2 05

BNY Mellon, N.A.
Account Number: **UGF-906004**

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BALANCE SHEETS

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December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: U.S. DOLLARS (USD)

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
MONSANTO CO NEW SR NT 2 125% 07/15/19 B/E DTD 07/01/14 Security Identifier: 61166WAS0 Price Estimated As of: 12/30/2016 Factor. 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) : 25,000 00 Moody Rating . A3 S & P Rating : BBB	25,000 0000	99.8410	24,960 25	24,991 00	-30 75	531 25	244 97	2 12
SOUTHERN PWR CO FXD RT SR NT 2016D 1950% 12/15/19 B/E DTD 11/16/16 Security Identifier: 843646AS9 Price Estimated As of. 12/30/2016 Factor: 1 Factor Effective Date. 12/30/2016 Remaining Balance(Current Value) . 50,000 00 Moody Rating · Baa1 S & P Rating : BBB+	50,000 0000	99 1620	49,581.00	49,866.00	-285 00	975.00	121 88	1 96
Total Corporate Bonds			427,081.50	427,623 78	-542.28	10,781 50	2,764.01	
TOTAL FIXED INCOME			427,081 50	427,623.78	-542.28	10,781.50	2,764.01	
EQUITIES								
Common Stock								
ALPHABET INC CAP STK CL A Security Identifier. GOOGL CUSIP. 02079K305 Price Estimated As of: 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	25 0000	792 4500	19,811 25	4,355 17	15,456 08	0.00	0 00	0 00
ALPHABET INC CAP STK CL C Security Identifier GOOG CUSIP 02079K107 Price Estimated As of 12/30/2016 Dividend Option : Cash Capital Gains Option . Cash	25 0000	771 8200	19,295 50	4,354 61	14,940.89	0 00	0 00	0 00

Base Currency: U.S. DOLLARS (USD)

Year-End Report

FORM 990 PF PART II
BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
AMAZON COM INC Security Identifier: AMZN CUSIP: 023135106 Price Estimated As of: 12/30/2016 Dividend Option: Cash Capital Gains Option: Cash	15.0000	749 8700	11,248 05	8,408.49	2,839.56	0.00	0 00	0.00
APPLE INC COM Security Identifier: AAPL CUSIP: 037833100 Price Estimated As of: 12/30/2016 Dividend Option: Cash Capital Gains Option: Cash	300.0000	115.8200	34,746 00	2,742.00	32,004.00	684 00	0 00	1 96
BANK AMER CORP COM Security Identifier: BAC CUSIP: 060505104 Price Estimated As of: 12/30/2016 Dividend Option: Cash Capital Gains Option: Cash	1,000.0000	22 1000	22,100 00	18,049.58	4,050 42	300 00	0.00	1 35
BHP BILLITON LTD SPONSORED ADR ISIN#US0886061086 Security Identifier: BHP CUSIP: 088606108 Price Estimated As of: 12/30/2016 Dividend Option: Cash Capital Gains Option: Cash	240 0000	35 7800	8,587 20	17,946 57	-9,359 37	374 40	0 00	4 35

Base Currency: U.S. DOLLARS (USD)

Year-End Report

FORM 990 PF PART II BALANCE SHEETS
22-2594115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
BROADCOM LTD SHS ISIN#SG9999014823 Security Identifier: AVGO CUSIP: Y09827109 Price Estimated As of. 12/30/2016 Dividend Option Cash Capital Gains Option . Cash	200 0000	176.7700	35,354 00	7,305.24	28,048 76	816 00	0 00	2.30
CAPITAL ONE FINL CORP COM Security Identifier. COF CUSIP. 14040H105 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option Cash	200 0000	87 2400	17,448 00	10,871 34	6,576 66	320 00	0 00	1.83
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A Security Identifier. CTSH CUSIP: 192446102 Price Estimated As of. 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	300 0000	56.0300	16,809 00	10,960 63	5,848.37	0 00	0 00	0 00
CVS HEALTH CORP COM Security Identifier: CVS CUSIP: 126650100 Price Estimated As of 12/30/2016 Dividend Option : Cash Capital Gains Option . Cash	140 0000	78.9100	11,047.40	14,057 81	-3,010 41	238.00	0 00	2 15
DEERE & CO Security Identifier: DE CUSIP 244199105 Price Estimated As of 12/30/2016 Dividend Option : Cash Capital Gains Option . Cash	150.0000	103 0400	15,456 00	4,985 46	10,470.54	360 00	90 00	2 32

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ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990 PF PART II
BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
DISNEY WALT CO DISNEY COM Security Identifier. DIS CUSIP: 254687106 Price Estimated As of 12/30/2016 Dividend Option · Cash Capital Gains Option Cash	200.0000	104 2200	20,844 00	8,019 18	12,824 82	312.00	156 00	1.49
FACEBOOK INC CL A Security Identifier: FB CUSIP. 30303M102 Price Estimated As of. 12/30/2016 Dividend Option : Cash Capital Gains Option . Cash	200 0000	115.0500	23,010 00	21,423 59	1,586 41	0.00	0 00	0 00
GILEAD SCIENCES INC Security Identifier GILD CUSIP. 375558103 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option : Cash	200.0000	71 6100	14,322 00	4,403 67	9,918 33	376 00	0 00	2 62
GOLDMAN SACHS GROUP INC COM Security Identifier: GS CUSIP 38141G104 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option Cash	125.0000	239 4500	29,931 25	13,636 70	16,294 55	325 00	0.00	1 08
HOME DEPOT INC COM Security Identifier HD CUSIP 437076102 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option : Cash	250 0000	134 0800	33,520.00	5,798.33	27,721.67	690 00	0.00	2 05

BNY Mellon, N.A.

Account Number: **UGF-906004**

Year-End Report

FORM 990 PF PART II
BALANCE SHEETS
22-2994115

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
IBERIABANK CORP COM Security Identifier: IBKC CUSIP. 450828108 Price Estimated As of. 12/30/2016 Dividend Option Cash Capital Gains Option Cash	225 0000	83 7500	18,843 75	11,079 54	7,764 21	324.00	81 00	1 71
INVESCO LTD ORD SHS ISIN#BMG491BT1I088 Security Identifier IVZ CUSIP: G491BT108 Price Estimated As of. 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	400 0000	30.3400	12,136 00	13,401 60	-1,265 60	448.00	0 00	3 69
JP MORGAN CHASE & CO COM ISIN#US46625H1005 Security Identifier JPM CUSIP 46625H100 Price Estimated As of: 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	400 0000	86 2900	34,516 00	15,081 96	19,434.04	768.00	0 00	2 22
MEDNAX INC COM Security Identifier. MD CUSIP 58502B106 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	200 0000	66 6600	13,332 00	6,282 92	7,049 08	0 00	0 00	0 00
MONDELEZ INTL INC CL A Security Identifier. MDLZ CUSIP 609207105 Price Estimated As of. 12/30/2016 Dividend Option Cash Capital Gains Option Cash	500 0000	44 3300	22,165 00	13,622 85	8,542 15	380 00	95 00	1 71

Year-End Report

FORM 990 PF PART II
BALANCE SHEETS
22-2994115

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: U.S. DOLLARS (USD)

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
OCCIDENTAL PETE CORP COM Security Identifier OXY CUSIP: 674599105 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option . Cash	197 0000	71 2300	14,032 31	15,314 66	-1,282 35	598 88	149 72	4 26
ORACLE CORP COM Security Identifier: ORCL CUSIP. 68389X105 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option : Cash	350 0000	38 4500	13,457 50	125 29	13,332 21	210 00	0 00	1 56
PEPSICO INC COM Security Identifier PEP CUSIP 713448108 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option : Cash	300 0000	104 6300	31,389 00	6,263 96	25,125 04	903.00	225 75	2.87
PFIZER INC COM Security Identifier: PFE CUSIP 717081103 Price Estimated As of: 12/30/2016 Dividend Option Cash Capital Gains Option Cash	925 0000	32 4800	30,044 00	30,181 52	-137.52	1,184 00	0.00	3 94
PRICELINE GRP INC COM NEW Security Identifier: PCLN CUSIP. 741503403 Price Estimated As of. 12/30/2016 Dividend Option : Cash Capital Gains Option . Cash	15 0000	1,466.0600	21,990 90	8,917 27	13,073 63	0.00	0 00	0 00

Base Currency: U.S. DOLLARS (USD)

Year-End Report

FORM 990 PF PART II
BALANCE SHEETS
22-2954115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
QUALCOMM INC Security Identifier QCOM CUSIP: 747525103 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option Cash	300 0000	65 2000	19,560.00	18,628 25	931 75	636 00	0.00	3.25
ROCHE HLDGS LTD SPONSORED ADR ISIN#US7711951043 Security Identifier RHHBY CUSIP 771195104 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	500.0000	28 5300	14,265 00	11,495 17	2,769 83	418.83	0 00	2 93
ROPER TECHNOLOGIES INC COM Security Identifier. ROP CUSIP: 776696106 Price Estimated As of. 12/30/2016 Dividend Option . Cash Capital Gains Option Cash	200 0000	183 0800	36,616 00	3,649 00	32,967.00	240 00	0 00	0.65
SALESFORCE COM INC COM STOCK Security Identifier: CRM CUSIP. 79466L302 Price Estimated As of 12/30/2016 Dividend Option Cash Capital Gains Option . Cash	250.0000	68 4600	17,115 00	10,461 19	6,653 81	0 00	0.00	0 00

Year-End Report

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990PF PART II
BALANCE SHEETS
22-2994118

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
SCHLUMBERGER LTD COM ISIN#AN8068571086 Security Identifier: SLB CUSIP. 806857108 Price Estimated As of: 12/30/2016 Dividend Option · Cash Capital Gains Option : Cash	225 0000	83 9500	18,888.75	6,056 09	12,832.66	450 00	112.50	2 38
SIEMENS A G SPONSORED ADR ISIN#US8261975010 Security Identifier SIEGY CUSIP 826197501 Price Estimated As of. 12/30/2016 Dividend Option . Cash Capital Gains Option Cash	170.0000	122 4200	20,811 40	23,119.23	-2,307 83	477.24	0 00	2 29
SVB FINL GROUP COM Security Identifier. SIVB CUSIP: 78486Q101 Price Estimated As of. 12/30/2016 Dividend Option Cash Capital Gains Option : Cash	110 0000	171.6600	18,882.60	15,810 26	3,072 34	0 00	0 00	0 00
THERMO FISHER SCIENTIFIC INC COM Security Identifier: TMO CUSIP. 883556102 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	100 0000	141 1000	14,110 00	6,105 30	8,004 70	60.00	15.00	0 42
TJX COS INC NEW COM Security Identifier TJX CUSIP 872540109 Price Estimated As of: 12/30/2016 Dividend Option Cash Capital Gains Option : Cash	270 0000	75 1300	20,285 10	18,326.60	1,958 50	280 80	0 00	1 38

Year-End Report

FORM 990PF PART II
BALANCE SHEETS
22-2994115

December 31, 2016
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
TOTAL S A SPONSORED ADR Security Identifier. TOT CUSIP. 89151E109 Price Estimated As of 12/30/2016 Dividend Option . Cash Capital Gains Option Cash	400.0000	50 9700	20,388 00	22,949 76	-2,561 76	922 48	259.40	4 52
UNITED PARCEL SVC INC CL B Security Identifier UPS CUSIP 911312106 Price Estimated As of. 12/30/2016 Dividend Option . Cash Capital Gains Option . Cash	135 0000	114 6400	15,476 40	14,642 44	833 96	421.20	0 00	2 72
UNITED TECHNOLOGIES CORP COM Security Identifier. UTX CUSIP 913017109 Price Estimated As of. 12/30/2016 Dividend Option Cash Capital Gains Option Cash	175 0000	109 6200	19,183.50	2,408 33	16,775 17	462 00	0 00	2 40
VERIZON COMMUNICATIONS INC COM Security Identifier VZ CUSIP 92343V104 Price Estimated As of: 12/30/2016 Dividend Option Cash Capital Gains Option . Cash	450.0000	53.3800	24,021 00	21,507 93	2,513 07	1,039.50	0 00	4 32
Total Common Stock			805,038.86	452,749.49	352,289 37	15,019.33	1,184 37	
TOTAL EQUITIES			805,038 86	452,749 49	352,289 37	15,019 33	1,184.37	

	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income
TOTAL PORTFOLIO	**1,247,242.94**	**895,495.85**	**351,747.09**	**25,800.83**	**3,948.38**