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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation MAX AND MARIAN FARASH CHARITABLE FOUNDATION		A Employer identification number 22-2948675						
Number and street (or P O box number if mail is not delivered to street address) 255 EAST AVENUE		B Telephone number 585-218-9855						
City or town, state or province, country, and ZIP or foreign postal code ROCHESTER, NY 14604		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 246,834,798.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		347,558.	347,558.		STATEMENT 2
4 Dividends and interest from securities		2,774,659.	2,774,659.		STATEMENT 3
5a Gross rents		2,722,918.	2,624,166.		STATEMENT 4
b Net rental income or (loss) 525,175.					STATEMENT 5
6a Net gain or (loss) from sale of assets not on line 10		187,295.			STATEMENT 1
b Gross sales price for all assets on line 6a 4,480,057.					
7 Capital gain net income (from Part IV, line 2)			622,756.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,019,006.	1,019,006.		STATEMENT 6
12 Total. Add lines 1 through 11		7,051,436.	7,388,145.		
13 Compensation of officers, directors, trustees, etc		260,000.	0.		260,000.
14 Other employee salaries and wages		889,039.	0.		890,226.
15 Pension plans, employee benefits		190,934.	0.		180,593.
16a Legal fees STMT 7		145,188.	16,620.		128,172.
b Accounting fees STMT 8		88,419.	10,000.		78,419.
c Other professional fees STMT 9		216,938.	20,483.		114,752.
17 Interest					
18 Taxes STMT 10		714,123.	621,675.		49,058.
19 Depreciation and depletion		577,753.	705,548.		
20 Occupancy		12,192.	0.		12,192.
21 Travel, conferences, and meetings		46,962.	0.		46,962.
22 Printing and publications		108.	0.		108.
23 Other expenses STMT 11		3,884,579.	3,698,797.		147,490.
24 Total operating and administrative expenses. Add lines 13 through 23		7,026,235.	5,073,123.		1,907,972.
25 Contributions, gifts, grants paid		8,115,538.			11,010,538.
26 Total expenses and disbursements. Add lines 24 and 25		15,141,773.	5,073,123.		12,918,510.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-8,090,337.			
b Net investment income (if negative, enter -0-)			2,315,022.		
c Adjusted net income (if negative, enter -0-)				N/A	

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,153,026.	1,443,728.	1,443,728.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 418,866.			
	Less: allowance for doubtful accounts ▶	2,108,428.	418,866.	418,866.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	646,451.	386,038.	386,038.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 13	10,000.	20,000.	20,000.
	11 Investments - land, buildings, and equipment basis ▶ 11,339,383.			
Less accumulated depreciation ▶	11,883,604.	11,339,383.	11,339,383.	
12 Investments - mortgage loans				
13 Investments - other STMT 14	225,944,871.	232,029,076.	232,029,076.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 15)	2,518,904.	1,197,707.	1,197,707.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	245,265,284.	246,834,798.	246,834,798.	
Liabilities	17 Accounts payable and accrued expenses	131,475.	169,269.	
	18 Grants payable	10,675,000.	7,780,000.	
	19 Deferred revenue	153,291.	53,649.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 16)	0.	41,000.	
23 Total liabilities (add lines 17 through 22)	10,959,766.	8,043,918.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,775,824.	2,775,824.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	231,529,694.	236,015,056.	
	30 Total net assets or fund balances	234,305,518.	238,790,880.	
31 Total liabilities and net assets/fund balances	245,265,284.	246,834,798.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	234,305,518.
2 Enter amount from Part I, line 27a	2	-8,090,337.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	12,575,699.
4 Add lines 1, 2, and 3	4	238,790,880.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	238,790,880.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF 1111 CORPORATE DRIVE	D		04/12/16
b M&T ACCT 2225 LONG-TERM	P		12/31/16
c TIFF LONG-TERM	P		12/31/16
d TIFF SHORT-TERM	P		12/31/16
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 900,000.		902,873.	-2,873.
b 2,953,221.		2,845,454.	107,767.
c 626,836.			626,836.
d		108,974.	-108,974.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,873.
b			107,767.
c			626,836.
d			-108,974.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	622,756.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	12,919,030.	238,832,503.	.054092
2014	6,876,856.	253,981,245.	.027076
2013	12,685,456.	233,012,250.	.054441
2012	10,087,724.	199,192,916.	.050643
2011	3,026,800.	175,459,860.	.017251

2 Total of line 1, column (d)	2	.203503
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040701
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	233,366,793.
5 Multiply line 4 by line 3	5	9,498,262.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,150.
7 Add lines 5 and 6	7	9,521,412.
8 Enter qualifying distributions from Part XII, line 4	8	12,938,398.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	23,150.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23,150.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23,150.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	25,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	61,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	86,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	63,350.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 63,350. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p> <p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?</p> <p>Website address ▶ WWW.FARASHFOUNDATION.ORG</p> <p>14 The books are in care of ▶ SUSAN ROSENBLUM Telephone no. ▶ 585-218-9855 Located at ▶ 255 EAST AVENUE, ROCHESTER, NY ZIP+4 ▶ 14604</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A</p> <p>16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶</p>	<p>STMT 17</p> <p>11</p> <p>12</p> <p>13</p> <p>16</p>	<p>Yes</p> <p>No</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>	<p>Yes</p> <p>No</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?</p> <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?</p>	<p>1b</p> <p>1c</p> <p>2b</p> <p>3b</p> <p>4a</p> <p>4b</p>	<p>Yes</p> <p>No</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>	<p>Yes</p> <p>No</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		260,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLIS S. BUDD	EXECUTIVE DIRECTOR			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	277,297.	33,926.	0.
ISOBEL GOLDMAN	DIRECTOR OF GRANTS & PROGRAMS			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	190,392.	23,919.	0.
SUSAN ROSENBLOOM	DIRECTOR OF FINANCE AND ADMINISTRATION			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	155,113.	20,388.	0.
TRISHA BUTERA	CONTROLLER			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	81,903.	10,863.	0.
ALICIA JINKS	GRANTS ADMINISTRATION MANAGER			
255 EAST AVENUE, ROCHESTER, NY 14604	37.50	53,319.	8,174.	0.

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A
---	-----

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A
---	-----

All other program-related investments. See instructions.

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	230,511,856.
b	Average of monthly cash balances	1b	1,827,951.
c	Fair market value of all other assets	1c	4,580,795.
d	Total (add lines 1a, b, and c)	1d	236,920,602.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	236,920,602.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,553,809.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	233,366,793.
6	Minimum investment return. Enter 5% of line 5	6	11,668,340.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,668,340.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	23,150.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,150.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,645,190.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,645,190.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,645,190.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,918,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	19,888.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,938,398.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	23,150.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,915,248.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**MAX AND MARIAN FARASH CHARITABLE
FOUNDATION**
Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				11,645,190.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			7,180,049.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 12,938,398.				
a Applied to 2015, but not more than line 2a			7,180,049.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				5,758,349.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				5,886,841.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**MAX AND MARIAN FARASH CHARITABLE
FOUNDATION**

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 19

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MAX AND MARIAN FARASH CHARITABLE
FOUNDATION**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SUMMARY OF GRANTS AND CONTRIBUTIONS	NONE	PUBLIC CHARITY	CHARITABLE PURPOSE	11,010,538.
Total				11,010,538.
b Approved for future payment				
NONE				
Total				0.

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Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

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1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X Kenneth O Bell

1X10/12/17

► CHAIR & TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr. 12)

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
**VINCENT J. TOMEI,
III CPA**

Preparer's signature

VINCENT J. TOMEI,

Date _____

10/11/17

Check ☐ self-employed

TPTIN

P00936595

Firm's name ► **EFPR GROUP, CPAS, PLLC**

Firm's EIN ▶ 47-4526160

Firm's address ► 280 KENNETH DRIVE
ROCHESTER, NY 14623

Phone no. (585) 427-8900

Form **990-PF** (2016)

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
2020 MicroClinic Initiative	P.O. Box 56723 Sherman Oaks, CA 91413	2,500.00
A Magical Journey Thru Stages	875 East Main St Auditorium Center, Third Floor Rochester, NY 14605	5,000.00
ABVI - Goodwill	422 S. Clinton Ave. Rochester, NY 14620	5,000.00
Action for a Better Community, Inc.	550 East Main Street Rochester, New York 14604	10,000.00
Adirondack Historical Association	Route 28N & 30, PO Box 99 Blue Mountain Lake, NY 12812-0099	25,000.00
AKWAABA The Heritage Associates, Inc.	181 Royleston Rd Rochester, NY 14609	1,500.00
Alfred State SUNY College of Technology	10 Upper College Drive Alfred, NY 14802	15,000.00
American Jewish Joint Distribution Committee	711 Third Avenue New York, New York 10017	315,000.00
ASRAS - Rochester Academy of Science Assoc. for Encouragement of Children's Center	#10 Blossom Lane Fairport, NY 14450	10,000.00
BIODANCE Inc.	620 Lake Road Webster, NY 14580	1,500.00
Blackfriars Theatre	42 Mill Valley Rd Pittsford,, NY 14534	1,500.00
BOA Editions, Ltd.	795 E. Main St Rochester, NY 14607	1,500.00
Borinquen Dance Theatre	250 North Goodman St, Ste 306 Rochester, NY 14607	7,500.00
Breast Cancer Coalition of Rochester Inc.	121 Fitzhugh Street North Suite 323 Rochester, NY 14614	5,000.00
Bristol Valley Theater	1048 University Ave Rochester, NY 14607	1,000.00
Brockport Foundation, Inc.	PO Box 218, Naples, NY 14512	7,500.00
Catholic Diocese of Rochester	350 New Campus Drive Brockport, New York 14420	79,151.00
Catholic Family Center	1150 Buffalo Road Rochester, NY 14624	2,000.00
Center for Teen Empowerment	87 North Clinton Ave Rochester, NY 14604	2,500.00
Center for Youth Services, Inc	392 Genesee Street Rochester, New York 14611	5,000.00
Chabad at the University of Rochester	905 Monroe Ave Rochester, NY 14620	61,500.00
Chabad Lubavitch of Pittsford Inc.	955 Genesee Street Rochester, NY 14611	36,000.00
Chabad Lubavitch of Rochester	21 Lincoln Ave Pittsford, NY 14534	24,140.00
	1037 Winton Road South Rochester, New York 14618	35,000.00

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
Charlotte-Genesee Lighthouse Historical Society	70 Lighthouse St Rochester, NY 14612	7,500.00
Christ Church Rochester	141 East Avenue Rochester, NY 14604	4,500.00
Christ Community Church of Rochester	Marlowe Washington 345 Parsells Avenue Rochester, NY 14609	15,000.00
Congregation Beth Hakneses Hachodosh	19 St. Regis Drive N Rochester, New York 14618	13,000.00
Congregation Beth Hamedresh - Beth Israel	1369 East Avenue Rochester, New York 14610	5,620.00
Congregation Beth Sholom	1161 Monroe Avenue Rochester, New York 14620	53,510.00
Congregation Etz Chaim	2 Mountain Rise Fairport, NY 14450	20,420.00
Connected Communities	410 Atlantic Avenue Building #2 Rochester, NY 14609	40,000.00
Coordinated Care Services, Inc.	1099 Jay Street Rochester, NY 14611	163,140.00
Cordancia	121 North Fitzhugh Street Studio 412 Rochester, NY 14614	1,500.00
Dazzle School of Visual & Performing Arts	PO BOX 92233 110-112 Webster Avenue Rochester, NY 14692	7,500.00
Discovery Charter School	133 Hoover Drive Rochester, NY 14615	50,000.00
E3 Rochester, Inc.	105 Vanguard Parkway Rochester, NY 14606	250,000.00
East House	259 Monroe Ave. Suite 200 Rochester, NY 14607	2,500.00
Eugenio Maria De Hostos Charter School	938 Clifford Avenue Rochester, NY 14621	100,000.00
Farash Institute for Jewish Education	255 East Avenue Suite 302 Rochester, NY 14604	102,280.00
Farash Prize	255 East Avenue, Rochester, NY 14604	31,600.79
Finger Lakes Community College Foundation	3325 Marvin Sands Drive Canandaigua, New York 14424	16,101.00
First in Family Program	255 East Ave, Rochester, NY 14604	8,709.92
Foodlink, Inc.	1999 Mt. Read Blvd. Rochester, New York	3,500.00
Friends of Ganondagan	PO Box 113 Victor, New York 14564	7,500.00
Friends of Garden Aerial	81 Browns Race Rochester, New York 14614	5,000.00
Friends of School of the Arts	45 Prince Street Rochester, New York 14607	5,000.00
Friends of Unistream, Inc.	4041 D Hadley Road Suite 101 South Plainfield, NJ 07080	120,000.00
Friends&Foundation of Roc. Public Library	115 South Ave Rochester, NY 14604	3,000.00

Farash Foundation
2016 Grants Paid

Name	Address	Amount
Garth Fagan Dance Company	50 Chestnut Street Rochester, NY 14604	10,000.00
Genesee Country Village & Museum	P.O. Box 310 1410 Flint Hill Road Mumford, New York 14511	20,000.00
Geneva Historical Society	543 South Main Street Geneva, NY 14456	12,500.00
George Eastman Museum	900 East Avenue Rochester NY 14607	54,350.00
Geva Theatre Center	75 Woodbury Blvd. Rochester, New York	12,500.00
Girls Rock Rochester, Inc.	P.O. Box 10706 Rochester, NY 14610	1,500.00
Gr. Rochester Enterprise Foundation, Inc	100 Chestnut Street One HSBC Plaza, Suite 1910 Rochester, New York 14604	1,125,000.00
Grant Builders, Inc.	35 George Karl Blvd, Suite 100 Williamsville, NY 14221 Attn: Cindy Barrett	7,000.00
Greater Canandaigua Family YMCA	32 N. Main Street Canandaigua, NY 14424	9,500.00
Greater Rochester Summer Learning Assoc.	c/o The Children's Institute 274 N. Goodman	120,000.00
Greece Performing Arts Society	PO Box 26643 Rochester, NY 14626	4,000.00
Greyston Foundation	21 Park Ave Yonkers, NY 10703	2,500.00
Harold Grinspoon Foundation	67 Hunt Street Suite 100 Agawam, MA 01001	80,000.00
Heritage Christian Services	275 Kenneth Drive, Suite 100 Rochester, New York 14623	10,000.00
Hillel Community Day School	191 Fairfield Drive Rochester, New York 14620	346,000.00
Hillside Children's Foundation	1183 Monroe Avenue Rochester, NY 14620	2,500.00
Hobart and William Smith Colleges	300 Pultney Street Geneva, New York 14456	278,469.00
Hochstein School of Music & Dance	50 N. Plymouth Ave. Rochester, New York 14614	12,500.00
Holy Cross Catholic School	4488 Lake Avenue Rochester, New York 14612	2,500.00
Holy Cross Church	4488 Lake Avenue Rochester, NY 14612	10,000.00
Hope Hall	1612 Buffalo Road Rochester, New York 14624	133,000.00
Hope Initiatives, CDC Inc.	506 West Broad Street Rochester, New York 14608	10,000.00
House of Mercy	725 Hudson Avenue Rochester, New York 14621	5,000.00

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
Humans for Education, Inc.	320 Melrose Street Rochester, NY 14619	7,500.00
Institute for Creative Music	396 Rugby Ave Rochester, NY 14619	1,500.00
International Sister Cities	30 Church St Room 202A Rochester, NY 14614	9,700.00
Irish American Cultural Institute	Rochester Chapter PO Box 18468 Rochester, New York 14618	1,500.00
Jewish Community Center of Gr. Roch	1200 Edgewood Avenue Rochester, NY 14618	1,036,000.00
Jewish Family Service of Rochester, Inc	441 East Avenue Rochester, NY 14607	18,000.00
Jewish Federation of Greater Rochester	441 East Avenue Rochester, New York 14607	545,500.00
Jewish Home Foundation	2021 Winton Road South Rochester, NY 14618	12,500.00
Jewish Senior Life	Rochester, NY 14618	1,000,000.00
Joseph Avenue Arts and Culture Alliance	PO Box 30147 Rochester, NY 14603	1,500.00
Landmark Society of Western New York	133 South Fitzhugh Street Rochester, New York 14608	12,500.00
Light of Israel	1675 Monroe Avenue Rochester, New York 14618	46,500.00
Madrigalia	PO Box 92068 Rochester, NY 14692	5,000.00
Marine Corps Heritage Foundation	3800 Fettler Oark Drive #104 Dumfries, VA 22025	2,500.00
Monroe Community College Foundation	Damon City Campus 228 East Main Street Rochester, New York 14604-2199	46,336.00
Movies on a Shoestring Inc	PO Box 17746 Rochester, NY 14617	4,000.00
Nazareth College	4245 East Avenue Rochester, NY 14618	218,238.00
New York Museum of Transportation	P.O. Box 136 6393 East River Rd W. Henrietta, NY 14586	11,500.00
Oberlin College	Office of Development 50 West Lorain Street Oberlin OH 44074	5,500.00
Ontario County Historical Society	55 North Main Street Canandaigua, NY 14424	11,500.00
Ora Academy	139 Winton Road South Rochester, New York 14610	18,600.00
Pegasus Early Music	211 Cobbs Hill Drive Rochester, NY 14610	5,000.00
Penfield Symphony Orchestra	1587 Jackson Rd Penfield, NY 14526	7,500.00
Person Centered Housing Options Inc.	31 West Street Fairport, NY 14450	15,500.00
Picture Fest International Inc.	45 East Avenue, Ste 400 Rochester, NY 14604	1,500.00
Pittsford Central School District Fnd.	PO Box 243 Pittsford, NY 14534	7,500.00

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
Publick Musick	276 Mt. Vernon Ave Rochester, NY 14620	1,500.00
PUC Achieve Charter School	14 Mark Street Rochester, NY 14605	239,000.00
	389 Gregory Street Unit 400 Rochester, NY	
PUSH Physical Theatre, Inc.	14620	1,500.00
Renaissance Academy	299 Kirk Road Rochester, NY 14612	103,000.00
Roberts Wesleyan College	2301 Westside Drive Rochester NY 14624	92,371.00
Rochester Area Community Foundation	500 East Avenue Rochester, New York 14607	49,850.00
Rochester Broadway Theatre League	885 E Main St Rochester, NY 14605	11,500.00
Rochester Chamber Orchestra	39 Academy Drive Rochester, NY 14623	1,500.00
	1326 University Avenue Rochester, New York	
Rochester City Ballet	14607	11,500.00
Rochester Contemporary Art Center	137 East Avenue Rochester, NY 14604	17,380.00
Rochester Education Foundation	250 Mill Street Rochester, NY 14614	7,470.00
Rochester Free Radio	121 Kansas St Rochester, NY 14609	1,500.00
Rochester Fringe Festival, Inc.	PO Box 10508 Rochester, NY 14610	7,500.00
	1299 Portland Avenue Rochester, New York	
Rochester General Hospital Foundation	14621	2,000.00
	Office of Development 116 Lomb Memorial	
Rochester Institute of Technology	Drive Rochester, New York 14623	107,771.00
Rochester Makerspace Inc	850 St. Paul St. Rochester, NY 14605	1,500.00
Rochester Museum and Science Center	657 East Avenue Rochester, New York 14607	21,000.00
Rochester Philharmonic Orchestra, Inc.	108 East Ave Rochester, New York 14604	22,500.00
Rochester Regional Community Design	1115 E. Main Street, Rochester, NY 14609	10,000.00
Rochester River Foundation	229 Linden Street Rochester, NY 14620	25,000.00
	302 N Goodman St, E-102 Rochester, NY	
Rochester Youth Culinary Experience	14607	15,000.00
	100 Groton Parkway Rochester, New York	
School of the Holy Childhood	14623	2,500.00
	Development and External Affairs 515	
Siena College	Loudon Road Loudonville, NY 12211	5,000.00
Smith Center for the Arts	82 Seneca Street Geneva, NY 14456	12,500.00
Smith College	33 Elm Street Northampton, MA 01063	2,000.00
Sonneberg Gardens & Mansion St Hist. Park	151 Charlotte St Canandaigua, NY 14424	12,500.00
St. John Bosco Schools	501 Garfield Street East Rochester, NY 14445	3,500.00

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
St. John Fisher College	Bursar's Office 3690 East Avenue Rochester, New York 14618	188,749.00
St. Joseph's Neighborhood Center	417 South Avenue Rochester, NY 14620	17,300.00
STAAR Leaders of Rochester, Inc.	P.O. Box 20518 Rochester, NY 14602	500.00
Student Arts Foundation Inc.	173 Spruce Ave Rochester, NY 14611	1,500.00
Susan B. Anthony House	17 Madison St Rochester, NY 14608	11,500.00
Talmudical Institute of Upstate New York	769 Park Ave Rochester, New York 14607 2131 Elmwood Ave Room 103 Henrietta, New York 14618	666,300.00
Temple Beth Am		5,000.00
Temple Beth David	2131 Elmwood Avenue Rochester, NY 14618	39,950.00
Temple Beth El	139 Winton Road South Rochester, NY 14610	229,360.00
Temple Beth El, Geneva	755 South Main Street Geneva, NY 14456 2131 Elmwood Ave Rochester, New York 14618	20,420.00
Temple B'rith Kodesh		295,560.00
Temple Emanu-El	2956 St Paul Blvd Rochester, NY 14617 363 Penfield Road Rochester, New York 14625	13,000.00
Temple Sinai		274,630.00
The Acris Project	1820 Larkdale Road Northbrook, Illinois 60062	35,000.00
The Baobab Cultural Center	728 University Avenue Rochester NY 14607 1 South Washington Street Suite 400 Rochester, New York 14614	12,500.00
The Children's Agenda		1,000.00
The Harley School	1981 Clover Street Rochester, NY 14618	17,500.00
The Little Theatre	240 East Avenue Rochester, New York 14607 1344 University Avenue Suite 270 Rochester, NY 14607	15,000.00
The National Kidney Foundation		5,000.00
The Rochester Arts Center	713 Monroe Avenue Rochester, New York 14607	7,500.00
The Strong	One Manhattan Square Rochester, NY 14607	20,000.00
Third Presbyterian Church	4 Meigs Street Rochester, NY 14607	500.00
True North Rochester Preparatory Charter	826 Boradway 9th Floor New York, NY 10011	361,500.00
United Negro College Fund, Inc.	120 Wall St, 9th Floor New York, NY 10005 75 College Avenue Rochester, New York 14607	2,500.00
United Way of Greater Rochester		45,000.00

**Farash Foundation
2016 Grants Paid**

Name	Address	Amount
Univ. of Rochester Memorial Art Gallery	Memorial Art Gallery 500 University Ave Rochester NY 14607	25,000.00
Univ. Prep. Charter School - Young Men	for Young Men 1290 Lake Avenue Rochester, NY 14613	100,000.00
University of Rochester	Alumni and Advancement Center 300 East River Road, P.O. Box 278703 Rochester, NY 14627-8703	225,011.00
University Preparatory Charter School	180 Raines Park Rochester, NY 14613	50,000.00
Upstate NY Families for Effective Autism	Sarah Milko 855 Publishers Parkway Webster, NY 14580	2,500.00
Urban Choice Charter School	545 Humboldt St. Rochester, New York 14610	124,000.00
Utica College	Tim Nelson 1600 Burrstone Road Utica, NY 13502-4892	5,000.00
Vertus Charter School	21 Humboldt Street Rochester, NY 14609	78,000.00
Veterans Outreach Center, Inc.	Christine Tarnowski 459 South Avenue Rochester, New York 14620	12,500.00
Victor-Farmington Rotary Foundation	PO Box 25176 Farmington, NY 14425	500.00
Villa of Hope	3300 Dewey Avenue Rochester, NY 14616	5,300.00
Visual Studios Workshop	31 Prince Street Rochester, NY 14607	12,500.00
Volunteers of America Western New York	214 Lake Ave Rochester, NY 14608	7,250.00
Water for Sudan	PO Box 25551 Rochester NY 14625	5,000.00
Wharton School	Wharton External Affairs 344 Vance Hall 3733 Spruce Street	25,000.00
Willow Center	P.O. Box 39601 Rochester, New York 14604	103,000.00
Writers & Books, Inc.	740 University Ave. Rochester, New York 14607	11,500.00
WXXI Public Broadcasting Council	280 State Street Rochester, NY 14614	20,000.00
YMCA of Greater Rochester	444 East Main Street Rochester, New York 14605	11,000.00
Young Women's College Prep Foundation	16 Lakeview Park Rochester, NY 14623	94,000.00
		<u>11,010,537.71</u>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF 1111 CORPORATE DRIVE	DONATED		04/12/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900,000.	1,321,198.	17,136.	0.	-438,334.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
M&T ACCT 2225 LONG-TERM	PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,953,221.	2,845,454.	0.	0.	107,767.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TIFF LONG-TERM	PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
626,836.	0.	0.	0.	626,836.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TIFF SHORT-TERM	PURCHASED				12/31/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	108,974.	0.	0.	-108,974.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					187,295.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - HOLDINGS	2,886.	2,886.	
INTEREST - TIFF KEYSTONE	344,672.	344,672.	
TOTAL TO PART I, LINE 3	347,558.	347,558.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
M&T -2024	135.	0.	135.	135.	
M&T -2225	1,128,755.	0.	1,128,755.	1,128,755.	
TIFF - KEYSTONE	1,645,769.	0.	1,645,769.	1,645,769.	
TO PART I, LINE 4	2,774,659.	0.	2,774,659.	2,774,659.	

FORM 990-PF	RENTAL INCOME	STATEMENT	4
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	2,722,918.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,722,918.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	5
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AMORTIZATION EXPENSE		16,055.	
BUILDING MAINTENANCE & SUPPLIES		86,068.	
DEPRECIATION		540,221.	
INSURANCE		42,505.	
LAWN, SNOW AND PARKING LOT MAINTENANCE		26,852.	
LEGAL - REAL ESTATE		16,620.	
MANAGEMENT COMPANY CHARGE - LABOR		59,034.	
MANAGEMENT FEES		98,302.	
OFFICE EXPENSE		8,224.	
REAL ESTATE TAXES		621,675.	
REPAIRS AND MAINTENANCE RENTAL		308,989.	
TELEPHONE & UTILITIES		342,715.	
ACCOUNTING - REAL ESTATE		10,000.	
PROFESSIONAL FEES - REAL ESTATE		20,483.	
- SUBTOTAL -	1		2,197,743.
TOTAL RENTAL EXPENSES			2,197,743.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			525,175.

FORM 990-PF	OTHER INCOME	STATEMENT	6
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TIFF - KEYSTONE	1,011,253.	1,011,253.	
OTHER INCOME	7,753.	7,753.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,019,006.	1,019,006.	

FORM 990-PF	LEGAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	128,568.	0.		128,172.
LEGAL - REAL ESTATE	16,620.	16,620.		0.
TO FM 990-PF, PG 1, LN 16A	145,188.	16,620.		128,172.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	78,419.	0.		78,419.
ACCOUNTING - REAL ESTATE	10,000.	10,000.		0.
TO FORM 990-PF, PG 1, LN 16B	88,419.	10,000.		78,419.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	9
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	132,985.	0.		114,752.
SELLING EXPENSES	63,470.	0.		0.
PROFESSIONAL FEES - REAL ESTATE	20,483.	20,483.		0.
TO FORM 990-PF, PG 1, LN 16C	216,938.	20,483.		114,752.

FORM 990-PF	TAXES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	43,390.	0.		0.
PAYROLL TAXES	49,058.	0.		49,058.
REAL ESTATE TAXES	621,675.	621,675.		0.
TO FORM 990-PF, PG 1, LN 18	714,123.	621,675.		49,058.

FORM 990-PF	OTHER EXPENSES			STATEMENT 11
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	172,373.	172,373.		0.
DUES AND SUBSCRIPTIONS	35,038.	0.		35,225.
EQUIPMENT REPAIRS	3,988.	0.		3,988.
INSURANCE	47,724.	0.		47,724.
OFFICE EXPENSE	26,643.	0.		22,768.
POSTAGE	773.	0.		773.
SUPPLIES	2,652.	0.		2,652.
PAYROLL FEES	6,576.	0.		6,576.
OTHER EXPENSES - ACCRUAL TO CASH	0.	-34,580.		0.
LICENSE AND FEES	215.	0.		215.
JANITORIAL & TRASH	10,800.	0.		10,800.
TELEPHONE & UTILITIES	16,793.	0.		16,769.
PORTFOLIO EXPENSES - TIFF KEYSTONE	2,572,260.	2,572,260.		0.
BUILDING MAINTENANCE & SUPPLIES	86,068.	86,068.		0.
INSURANCE	42,505.	42,505.		0.
LAWN, SNOW AND PARKING LOT MAINTENANCE	26,852.	26,852.		0.
MANAGEMENT COMPANY CHARGE - LABOR	59,034.	59,034.		0.
MANAGEMENT FEES	98,302.	98,302.		0.
OFFICE EXPENSE	8,224.	8,224.		0.
REPAIRS AND MAINTENANCE RENTAL	308,989.	308,989.		0.
TELEPHONE & UTILITIES	342,715.	342,715.		0.
AMORTIZATION	16,055.	16,055.		0.
TO FORM 990-PF, PG 1, LN 23	3,884,579.	3,698,797.		147,490.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	12
DESCRIPTION		AMOUNT	
UNREALIZED GAIN (LOSS) ON INVESTMENTS		12,575,699.	
TOTAL TO FORM 990-PF, PART III, LINE 3		12,575,699.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	13
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FOREIGN BONDS	20,000.	20,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,000.	20,000.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	14
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	173,848,175.	173,848,175.
MONEY MARKET FUNDS	COST	1,709,139.	1,709,139.
MUTUAL FUNDS/ FIXED INCOME	FMV	56,471,762.	56,471,762.
TOTAL TO FORM 990-PF, PART II, LINE 13		232,029,076.	232,029,076.

FORM 990-PF	OTHER ASSETS	STATEMENT	15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ASSETS HELD FOR RESALE	2,518,904.	1,197,707.	1,197,707.
TO FORM 990-PF, PART II, LINE 15	2,518,904.	1,197,707.	1,197,707.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FEDERAL EXCISE TAX	0.	41,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	41,000.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 17

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

FARASH FOUNDATION REAL ESTATE MANAGEMENT LLC

30-0652331

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

255 EAST AVENUE
ROCHESTER, NY 14604

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

FARASH FOUNDATION HOLDINGS LLC

27-2980151

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

255 EAST AVENUE
ROCHESTER, NY 14604

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MATTHEW AROESTY 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	20,000.	0.	0.
KENNETH D. BELL 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & TREASURER 6.50	25,000.	0.	0.
LYNN FARASH 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 0.00	0.	0.	0.
EDWARD HOURIHAN, JR 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE 3.00	20,000.	0.	0.
THOMAS H. JACKSON 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 6.00	25,000.	0.	0.
HOWARD KONAR 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 4.00	25,000.	0.	0.
THERESA MAZZULLO 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & COMMITTEE CHAIR 6.00	25,000.	0.	0.
HOFFMAN MOKA LANTUM, MD, PHD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & SECRETARY 7.50	20,000.	0.	0.
NATHAN J. ROBFOGEL, ESQ. 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & BOARD CHAIR 12.00	45,000.	0.	0.
DR. ALVIN L. URELES, MD 255 EAST AVENUE ROCHESTER, NY 14604	TRUSTEE & VICE BOARD CHAIR 4.50	30,000.	0.	0.

MAX AND MARIAN FARASH CHARITABLE FOUNDAT

22-2948675

GREGORY WOLCOTT
255 EAST AVENUE
ROCHESTER, NY 14604

TRUSTEE & COMMITTEE CHAIR
3.00 25,000.

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

260,000.

0.

0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D	STATEMENT 19
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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANT APPLICATIONS ARE PROCESSED THROUGH THE FOUNDATION'S ONLINE GRANT MANAGEMENT SOFTWARE SYSTEM.

FORM AND CONTENT OF APPLICATIONS

GRANT APPLICATIONS ARE ACCESSED THROUGH THE FOUNDATION WEBSITE TO THE GRANT MANAGEMENT SOFTWARE SYSTEM.

ANY SUBMISSION DEADLINES

GRANT SUBMISSION DEADLINES ARE POSTED ON THE FOUNDATION WEBSITE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANT GUIDELINES AND CRITERIA ARE POSTED ON THE FOUNDATION WEBSITE.
