

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

MWC FOUNDATION, INC.
#0726315

A Employer identification number

22-2914691

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

NUTTER, MCCLENNEN & FISH LLP. POB 51400

B Telephone number

617-439-2276

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02205

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 53761138. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2746.	2746.		STATEMENT 2
4 Dividends and interest from securities		1427817.	1427817.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1394924.			STATEMENT 1
b Gross sales price for all assets on line 6a		5563331.			
7 Capital gain net income (from Part IV, line 2)			1052108.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2825487.	2482671.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		216652.	0.		216652.
b Accounting fees STMT 5		6000.	2400.		3600.
c Other professional fees STMT 6		232914.	93166.		139748.
17 Interest					
18 Taxes STMT 7		30000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		598.	0.		598.
24 Total operating and administrative expenses. Add lines 13 through 23		486164.	95566.		360598.
25 Contributions, gifts, grants paid		3794342.			3794342.
26 Total expenses and disbursements. Add lines 24 and 25		4280506.	95566.		4154940.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1455019.			
b Net investment income (if negative, enter -0-)			2387105.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		38887.	501.	501.
	2	Savings and temporary cash investments		916168.	1182653.	1182653.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		2443297.	1738760.	1742252.
	b	Investments - corporate stock STMT 11		24493301.	24595687.	41657003.
	c	Investments - corporate bonds STMT 12		6738539.	5692633.	5876729.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 13		3335000.	3302000.	3302000.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		37965192.	36512234.	53761138.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		18032906.	18034967.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		19932286.	18477267.	
	30	Total net assets or fund balances		37965192.	36512234.	
	31	Total liabilities and net assets/fund balances		37965192.	36512234.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37965192.
2	Enter amount from Part I, line 27a	2	-1455019.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	2061.
4	Add lines 1, 2, and 3	4	36512234.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36512234.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5563331.		4511223.	1052108.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1052108.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1052108.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4613464.	51712435.	.089214
2014	2577242.	53024580.	.048605
2013	2372093.	49030751.	.048380
2012	2220944.	45791684.	.048501
2011	2174109.	44464209.	.048896

2 Total of line 1, column (d)	2	.283596
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056719
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	49704975.
5 Multiply line 4 by line 3	5	2819216.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23871.
7 Add lines 5 and 6	7	2843087.
8 Enter qualifying distributions from Part XII, line 4	8	5989940.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	23871.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23871.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23871.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	48367.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	58367.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34496.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 34496. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12	X	
13	X	

Website address **N/A**

- 14 The books are in care of **NUTTER, MCCLENNEN & FISH, LLP** Telephone no. **617-439-2509**
 Located at **SEAPORT WEST 155 SEAPORT BOULEVARD, BOSTON, MA** ZIP+4 **02210-2604**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 **N/A**

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b		
----	--	--

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		X
----	--	---

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

4b		X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

► ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS P. JALKUT	PRESIDENT/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
MELISSA S. MCMORROW	TREASURER/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
AIMEE F. BRYANT	CLERK			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	49123214.
b Average of monthly cash balances	1b	1338690.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	50461904.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	50461904.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	756929.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49704975.
6 Minimum investment return. Enter 5% of line 5	6	2485249.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2485249.
2a Tax on investment income for 2016 from Part VI, line 5	2a	23871.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	23871.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2461378.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	2461378.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2461378.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4154940.
b Program-related investments - total from Part IX-B	1b	1835000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5989940.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	23871.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5966069.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2461378.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			24744.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 5989940.				
a Applied to 2015, but not more than line 2a			24744.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2461378.
e Remaining amount distributed out of corpus	3503818.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3503818.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3503818.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	3503818.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGASSIZ VILLAGE 238 BEDFORD ST. #8 LEXINGTON, MA 02420	NONE	PUBLIC CHARITY	TEEN LEADERSHIP PROGRAM	35000.
AIDS ACTION COMMITTEE OF MASS, INC 75 AMORY STREET BOSTON, MA 02119	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF MASSACHUSETTS 211 CONGRESS STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND PROTECT CIVIL RIGHTS AND INDIVIDUAL LIBERTIES IN MA	50000.
AMERICAN FRIENDS SERVICE COMMITTEE 2161 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	CENTENNIAL YOUTH SUMMIT & PEACE & ECONOMIC SECURITY PROGRAM	50000.
AMERICAN RIVERS, INC. 1101 14TH ST NW #1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
Total	SEE CONTINUATION SHEET(S)			3794342.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2746.	
4 Dividends and interest from securities			14	1427817.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1394924.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		2825487.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 2825487.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

N/A

#0726315

22-2914691

PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10000 BAXALTA INC	P	06/25/14	06/03/16
b	8000 CHUBB CORP	P	09/09/11	01/15/16
c	1000 DANAHER CORP	P	06/29/06	06/03/16
d	25000 EMC CORPORATION	P	03/06/07	02/04/16
e	200000 EMC CORP NOTES 3.375% 6/1/23	P	05/26/15	12/09/16
f	2000 KRAFT HEINZ CO.	P	02/04/13	06/03/16
g	2000 PEPSICO INC.	P	03/10/04	06/03/16
h	41750.216 PIMCO ALL ASSET FUND	P	11/18/11	06/01/16
i	10000 SCHLUMBERGER LTD	P	08/26/08	12/09/16
j	84.1 GOV'T NAT'L MTG ASSN GTD PASS THRU 9% 10/15/	P	10/09/90	09/15/16
k	250000 ANHEUSER-BUSCH COS NOTES 5.05% 10/15/16	P	12/04/03	10/17/16
l	250000 FEDERAL FARM CREDIT BANK CONSOL 5.7% 7/25/	P	04/14/04	07/25/16
m	150000 FEDERAL HOME LOAN BANK CONSOL BD 5% 12/9/1	P	11/06/08	12/09/16
n	300000 HOME DEPOT INC SENIOR NOTES 5.4% 3/1/16	P	03/27/06	03/01/16
o	250000 LOWES COMPANIES INC NOTES 5.4% 10/15/16	P	10/13/06	10/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 464433.		337210.	127223.
b 1038312.		472207.	566105.
c 97886.		31995.	65891.
d 617189.		335750.	281439.
e 181350.		202679.	-21329.
f 169796.		93113.	76683.
g 204816.		105021.	99795.
h 449232.		495303.	-46071.
i 840233.		908141.	-67908.
j 84.		91.	-7.
k 250000.		247190.	2810.
l 250000.		255354.	-5354.
m 150000.		149009.	991.
n 300000.		299898.	102.
o 250000.		246500.	3500.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			127223.
b			566105.
c			65891.
d			281439.
e			-21329.
f			76683.
g			99795.
h			-46071.
i			-67908.
j			-7.
k			2810.
l			-5354.
m			991.
n			102.
o			3500.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300000 U.S. TRASURY NOTES 3% 8/31/16	P	08/27/09	08/31/16
b	IMPACT PRI, LLC 100% INTEREST - FORGIVE \$33,000	P	04/28/15	12/31/16
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 300000.		298762.	1238.
b		33000.	-33000.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1238.
b			-33000.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1052108.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	SUPPORT PEOPLE ON THE MOVE PROGRAM	50000.
ASTRAEA LESBIAN FOUNDATION INC. 116 E 16TH STREET #7 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GI MOBILITY & FUNCTIONAL BOWEL DISORDERS PROGRAM	50000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, 38 ASH STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	PATRONICITY ICAC FUNDRAISING CAMPAIGN	15000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, INC. 885 WASHINGTON STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	COUNSELING AND EDUCATION PROGRAMS FOR CHILDREN, YOUTH AND FAMILIES	15000.
BUILD'S GREATER BOSTON TEAM 6 BEACON STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	BUILD GREATER BOSTON	25000.
CATSKILL MOUNTAINKEEPER INC 47 MAIN STREET LIVINGSTON MANOR, NY 12758	NONE	PUBLIC CHARITY	THE SOLAR OUTREACH INITIATIVE	15000.
CENTER FOR BIOLOGICAL DIVERSITY POST OFFICE BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	50,000 KEEP IT IN THE GROUND CAMPAIGN & 50,000 WILDLIFE & WILDLANDS DEFENSE FUND	100000.
CITY LIFE/VIDA URBANA 284 AMORY STREET JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
COMMUNITY CHANGE, INC. 14 BEACON STREET #605 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
Total from continuation sheets				3614342.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYSTIC FIBROSIS FOUNDATION 220 N. MAIN STREET #104 NATICK, MA 01760	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
DAMASCUS CITIZENS FOR SUSTAINABILITY POST OFFICE BOX 147 MILANVILLE, PA 18443	NONE	PUBLIC CHARITY	SUPPORT ANTI-FRACKING WORK	25000.
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	WILDLIFE CONSERVATION IN THE ROCKIES AND PLAINS	50000.
DEMOCRACY NOW PRODUCTIONS INC. 207 W 25TH STREET FLOOR11 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
DOCTORS WITHOUT BORDERS USA, INC. 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
EARTH JUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	50,000 PRESERVATION OF ARTIC ECOSYSTEM & 50,000 SUPPORT STANDING ROCK TRIBAL LITIGATION	100000.
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVENUE NW SUITE 600 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	SUPPORT HABITAT EXCHANGE PROGRAMS	50000.
FARM SANCTUARY, INC. 3100 AIKENS ROAD WATKINS GLEN, NY 14891	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
FIDELITY CHARITABLE GIFT FUND POST OFFICE BOX 770001 CINCINNATI, OH 45277	NONE	PUBLIC CHARITY	GENERAL FUND	750000.
GLBTQ LEGAL ADVOCATES & DEFENDERS 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	30000.
Total from continuation sheets				

Part XV **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLBTQ LEGAL ADVOCATES & DEFENDERS 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	ELDER LAW WORK	30000.
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVENUE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	PROTECT CRITICAL HABITAT & INSURE WILDLIFE IN GYE	50000.
GREENPEACE FUND, INC. 702 H STREET NW WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	PROTECT WORLDS OCEANS	50000.
HARLEM LACROSSE AND LEADERSHIP POST OFFICE BOX 708 NEW YORK, NY 10030	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
HUMAN RIGHTS WATCH 350 5TH AVENUE, 34TH FLOOR NEW YORK, NY 10118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
JAMES D. ST. CLAIR COURT PUBLIC EDUCATION PROJECT 1 COURTHOUSE WAY, SUITE 3120 BOSTON, MA 02210	NONE	PUBLIC CHARITY	CHILDREN DISCOVERING JUSTICE PROGRAM	5000.
LAMBDA LEGAL DEFENSE AND EDUCATION FUND 120 WALL STREET, 19TH FOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
LAWYERS COMMITTEE FOR CIVIL RIGHTS AND ECONOMIC JUSTICE 294 WASHINGTON STREET, SUITE 443 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	SUPPORT ECOSYSTEMS CENTER LTER PROJECTS	50000.
MASSACHUSETTS APPLESEED CENTER FOR LAW AND JUSTICE 44 SCHOOL STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
Total from continuation sheets				

Part XV Supplementary Information
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS AUDUBON - WELFLEET BAY WILDLIFE SANCTUARY 291 STATE HIGHWAY, ROUTE 6 SOUTH WELFLEET, MA 02663	NONE	PUBLIC CHARITY	ENDANGERED SEA TURTLE RESCUE AND RECOVERY PROGRAM	35000.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	SUPPORT FURTHER RESEARCH BY DR. ANDREW J. COLE	50000.
MASSACHUSETTS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL BREAST CANCER COALITION FUND 1010 VERMONT AVENUE NW, SUITE 900 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL CENTER FOR LESBIAN RIGHTS 870 MARKET STREET, SUITE 370 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	LEGAL SERVICES FOR LOW INCOME LGBT COMMUNITY	25000.
NATURAL RESOURCES DEFENSE COUNCIL, INC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	50,000 TO STOP THE PEBBLE MINE & 50,000 WILDLIFE CONSERVATION IN THE NORTHERN ROCKIES	100000.
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MARINE MAMMAL CENTER AND TREATMENT OF SEA TURTLES	35000.
NEWTON-WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVENUE SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NORTHEAST WILDERNESS TRUST 17 STATE STREET #302 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	LAND PROTECTION	50000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OCEAN CONSERVANCY, INC. 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	75,0000 GENERAL FUND & 25,000 ARTIC CONSERVATION WORK	100000.
OUR BODIES OURSELVES POST OFFICE BOX 400135 CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	JOB TRANSITION PROGRAM	35000.
PINE STREET INN, INC. 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
PROPUBLICA INC 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
RAINFOREST ALLIANCE, INC. 233 BROADWAY, 28TH FLOOR NEW YORK, NY 10279	NONE	PUBLIC CHARITY	DEVELOPING COMMUNITY FOREST ENTERPRISES IN CAMEROON	50000.
ROGERSON COMMUNITIES 1 FLORENCE STREET ROSINDALE, MA 02131	NONE	PUBLIC CHARITY	SUPPORT ADULT DAY CARE PROGRAMS	50000.
ROSIE'S PLACE, INC. 889 HARRISON AVENUE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
ST. FRANCIS HOUSE 39 BOYLSTON STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	SUPPORT OF CAROLYN CONNORS WOMEN'S CENTER	50000.
TURTLE ISLAND RESTORATION NETWORK 9255 SIR FRANCIS DRAKE BLVD. OLEMA, CA 94950	NONE	PUBLIC CHARITY	GRANT FOR PROTECTING ENDANGERED SEA TURTLES AND HABITATS	50000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WEST VIRGINIA CITIZEN ACTION EDUCATION FUND 1500 DIXIE STREET CHARLESTOWN, WV 25311	NONE	PUBLIC CHARITY	ADVOCATE FOR A SAFE WATER SYSTEM	5000.
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
WOMEN'S BAR FOUNDATION OF MASSACHUSETTS, INC. 27 SCHOOL STREET #500 BOSTON, MA 02108	NONE	PUBLIC CHARITY	35,000 FAMILY LAW PROJECT & 15,000 ELDER LAW PROJECT	50000.
WOMEN'S LUNCH PLACE, INC. 67 NEWBURY STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	RESTORATION EFFORTS IN NORTHERN GREAT PLAINS	50000.
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	CREDIT AND REMEDIATION PROGRAM AT THE DORCHESTER YMCA	35000.
2 826 BOSTON 3035 WASHINGTON ST. 0 ROXBURY, MA 02119	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
BOSTON MEDICAL CENTER 1 BOSTON MEDICAL CENTER PLACE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GRANT FOR FASTER PATHS TO TREATMENT PROGRAM	50000.
CENTER FOR INDEPENDENT DOCUMENTARY 1300 SOLDIERS FIELD ROAD SUITE #4 BOSTON, MA 02135	NONE	PUBLIC CHARITY	GRANT FOR HOW I LIVE FILM	36842.
GREATER BOSTON FOOD BANK 70 S BAY AVE. BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER BOSTON LEGAL SERVICES, INC 197 FRIEND STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	SUPPORT WELFARE LAW UNIT	50000.
HAYMARKET PEOPLE'S FUND 42 SEAVERNS AVE. JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	40000.
INTERNATIONAL INSTITUTE OF NEW ENGLAND 2 BOYLSTON STREET, 3RD FLOOR BOSTON, MA 02130	NONE	PUBLIC CHARITY	SUPPORT RESETTLEMENT OF REFUGEE FAMILIES	20000.
JAMESTOWN REDISCOVERY FOUNDATION 1368 COLONIAL PKWY JAMESTOWN, VA 23081	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MEDIA GIRLS, INC. 94 MASON TER. BROOKLINE, MA 02446	NONE	PUBLIC CHARITY	GENERAL FUND	1500.
MELROSE-WAKEFIELD HOSPITAL 585 LEBANON STREET MELROSE, MA 02176	NONE	PUBLIC CHARITY	GRANT TO UPGRADE THE LABOR AND DELIVERY SUITE AND MOTHER AND BABY UNIT	56000.
NATIONAL WILDLIFE FEDERATION P.O. BOX 1583 MERRIFIELD, VA 22116-1583	NONE	PUBLIC CHARITY	RESTORATION & PROTECTION OF WILDLIFE IN THE GULF REGION	75000.
NUDAY SYRIA P.O. BOX 4521 WINDHAM, NH 03087	NONE	PUBLIC CHARITY	SUPPORT CONTAINERS PROJECT	25000.
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	PREVENTATIVE HEALTH AND REPRODUCTIVE CARE SERVICES	25000.
REFUGEE & IMMIGRANT ASSISTANCE CENTER 31 HEATH ST. 3RD FLOOR JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THOMAS JEFFERSON FOUNDATION POST OFFICE BOX 316 CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	SUPPORT GENERAL PROGRAMMING AT SLAVERY AT MONTICELLO	25000.
YW BOSTON 140 CLARENDON ST. BOSTON, MA 02116	NONE	PUBLIC CHARITY	10,000 FACILITATING DIALOGUE ON RACE & ETHNICITY & 25,000 FOR WOMEN'S & GIRL'S HEALTH PROGRAMS	35000.
NEW ENGLAND CENTER FOR ARTS & TECHNOLOGY, INC. 23 BRADSTON ST. BOSTON, MA 02118	NONE	PUBLIC CHARITY	SUPPORT THE DEVELOPMENT OF A BUSINESS PLAN & SUPPORTIVE MARKETING COLLATERAL	35000.
STEPS TO SUCCESS, INC 56 HILLCREST AVE. LEOLA, PA 17540	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 BAXALTA INC			PURCHASED	06/25/14	06/03/16
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
464433.	337210.	0.	0.	127223.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8000 CHUBB CORP			PURCHASED	09/09/11	01/15/16
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1038312.	472207.	0.	0.	566105.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 DANAHER CORP			PURCHASED	06/29/06	06/03/16
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
97886.	34677.	0.	0.	63209.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
25000 EMC CORPORATION	617189.	335750.	0.	PURCHASED 0.	03/06/07	02/04/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
200000 EMC CORP NOTES 3.375% 6/1/23	181350.	202679.	0.	PURCHASED 0.	05/26/15	12/09/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2000 KRAFT HEINZ CO.	169796.	69309.	0.	PURCHASED 0.	02/04/13	06/03/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2000 PEPSICO INC.	204816.	100585.	0.	PURCHASED 0.	03/10/04	06/03/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
41750.216 PIMCO ALL ASSET FUND	PURCHASED	11/18/11	06/01/16		
449232.	495303.	0.	0.	-46071.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
10000 SCHLUMBERGER LTD	PURCHASED	08/26/08	12/09/16		
840233.	591591.	0.	0.	248642.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
84.1 GOV'T NAT'L MTG ASSN GTD PASS THRU 9% 10/15/19	PURCHASED	10/09/90	09/15/16		
84.	88.	0.	0.	-4.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
250000 ANHEUSER-BUSCH COS NOTES 5.05% 10/15/16	PURCHASED	12/04/03	10/17/16		
250000.	246485.	0.	0.	3515.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000 FEDERAL FARM CREDIT BANK CONSOL 5.7% 7/25/16	250000.	255354.	0.	0.	-5354.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000 FEDERAL HOME LOAN BANK CONSOL BD 5% 12/9/16	150000.	149009.	0.	0.	991.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300000 HOME DEPOT INC SENIOR NOTES 5.4% 3/1/16	300000.	299898.	0.	0.	102.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000 LOWES COMPANIES INC NOTES 5.4% 10/15/16	250000.	246500.	0.	0.	3500.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
300000 U.S. TRASURY NOTES 3% 8/31/16	300000.	298762.	0.	PURCHASED	08/27/09	08/31/16

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
IMPACT PRI, LLC 100% INTEREST - FORGIVE \$33,000	0.	33000.	0.	PURCHASED	04/28/15	12/31/16

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A 1394924.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOV'T OBLIGATION FUND #636	2746.	2746.	
TOTAL TO PART I, LINE 3	2746.	2746.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	362222.	0.	362222.	362222.	
DOMESTIC AND FOREIGN DIVIDENDS	976734.	0.	976734.	976734.	
U S TREASURY INTEREST	88861.	0.	88861.	88861.	
TO PART I, LINE 4	1427817.	0.	1427817.	1427817.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP	216652.	0.		216652.
TO FM 990-PF, PG 1, LN 16A	216652.	0.		216652.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP	6000.	2400.		3600.
TO FORM 990-PF, PG 1, LN 16B	6000.	2400.		3600.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP - MANAGEMENT FEE	232914.	93166.		139748.
TO FORM 990-PF, PG 1, LN 16C	232914.	93166.		139748.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	30000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30000.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	500.	0.		500.
MISCELLANEOUS EXPENSE	98.	0.		98.
TO FORM 990-PF, PG 1, LN 23	598.	0.		598.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
BOOK VALUE/PRIOR PERIOD ADJUSTMENTS	2061.
TOTAL TO FORM 990-PF, PART III, LINE 3	2061.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		1738760.	1742252.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1738760.	1742252.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1738760.	1742252.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	24595687.	41657003.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24595687.	41657003.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	5692633.	5876729.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5692633.	5876729.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	3302000.	3302000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3302000.	3302000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 14

DESCRIPTION

A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), AND RECOGNIZED AS A PUBLIC CHARITY UNDER SECTION 509(A)(1) OF THE CODE, TO BE USED SOLELY TO ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY, TO FACILITATE CONSERVATION OF CRITICAL WILDLIFE HABITATS, AND NO SUBSTANTIAL PURPOSES OF WHICH IS TO PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF THE INVESTMENT, AND AS SUCH, QUALIFIES AS A "PROGRAM-RELATED INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND "QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

1500000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 15

DESCRIPTION

A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION 501(C)(3) OF CODE AND RECOGNIZED AS A PUBLIC CHARITY UNDER SECTION 509(A)(1) OF THE CODE, TO BE USED SOLELY TO ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY, TO REDUCE CONFLICTS WITH WILDLIFE AND ENHANCE WILDLIFE HABITAT QUALITY, AND NO SUBSTANTIAL PURPOSE OF WHICH IS TO PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF THE INVESTMENT, AND AS SUCH, QUALIFIES AS A "PROGRAM-RELATED INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND A "QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

335000.

MWC Foundation, Inc.

EIN: 22-2914691

Attachment to Form 990-PF (2016)

Part VII-A, Line 12 - Statement

The Foundation made a distribution to a donor-advised fund of a qualified public charity during 2016. A disqualified person with respect to the Foundation advises on grants from this donor-advised fund. The Foundation treated the distribution to the donor-advised fund as a qualifying distribution for 2016. The distribution will be used to accomplish one or more charitable purposes described in IRC § 170(c)(2)(B), because the recipient public charity must ensure all grants from the donor-advised fund are used exclusively in furtherance of such charitable purposes.

2641527 1

Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2016



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
T	AT&T INC		35,000 0000	\$799,002 16	\$42 53	\$1,488,550 00
ABT	ABBOTT LABORATORIES		20,000 0000	\$436,511 80	\$38 41	\$768,200 00
ABBV	ABBVIE INC		20,000 0000	\$473,359 80	\$62 62	\$1,252,400 00
GOOG	ALPHABET, INC - CLASS C		802.0000	\$181,718 08	\$771 82	\$618,999 64
GOOGL	ALPHABET, INC - CLASS A		800 0000	\$181,279.48	\$792 45	\$633,960 00
AXP	AMERICAN EXPRESS CO		14,000 0000	\$586,671 30	\$74 08	\$1,037,120 00
AAPL	APPLE, INC		10,000 0000	\$596,399 07	\$115 82	\$1,158,200 00
BAX	BAXTER INTERNATIONAL INC		10,000 0000	\$401,084 12	\$44 34	\$443,400 00
CSCO	CISCO SYSTEMS, INC		30,000 0000	\$583,863 38	\$30 22	\$906,600 00
DHR	DANAHER CORP		11,500 0000	\$281,914 34	\$77 84	\$895,160 00
DIS	DISNEY, WALT CO		10,000 0000	\$311,075 00	\$104 22	\$1,042,200 00
DNKN	DUNKIN' BRANDS GROUP, INC		15,000 0000	\$657,142.50	\$52 44	\$786,600 00
EMR	EMERSON ELECTRIC CO		20,000 0000	\$670,133 36	\$55 75	\$1,115,000 00
FB	FACEBOOK INC		4,000.0000	\$438,200 00	\$115 05	\$460,200 00
FDX	FEDEX CORP		5,000 0000	\$391,975 83	\$186 20	\$931,000 00
FTV	FORTIVE CORP		5,750 0000	\$91,804 38	\$53 63	\$308,372 50
HD	HOME DEPOT INC		8,000 0000	\$295,574.00	\$134 08	\$1,072,640 00
INTC	INTEL CORP		30,000 0000	\$801,212.40	\$36 27	\$1,088,100 00
IBM	INTERNATIONAL BUSINESS MACHINES		5,000 0000	\$483,624.14	\$165 99	\$829,950 00
JNJ	JOHNSON & JOHNSON		12,000 0000	\$731,564 44	\$115 21	\$1,382,520 00
KHC	KRAFT HEINZ CO		10,000 0000	\$346,546 41	\$87 32	\$873,200 00
MCD	MCDONALD'S CORP		10,000 0000	\$1,333,982 00	\$121 72	\$1,217,200 00
MSFT	MICROSOFT CORP		20,000 0000	\$538,498 18	\$62 14	\$1,242,800 00
MDLZ	MONDELEZ INTERNATIONAL, INC		25,000 0000	\$456,711 68	\$44 33	\$1,108,250 00
PEP	PEPSICO INC		12,000 0000	\$603,508 15	\$104 63	\$1,255,560 00
PFE	PFIZER INC		35,000 0000	\$776,892 66	\$32 48	\$1,136,800 00
PG	PROCTER & GAMBLE CO		15,000 0000	\$869,331 52	\$84 08	\$1,261,200 00
MMM	3M CO		7,000 0000	\$572,269 04	\$178 57	\$1,249,990 00

Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2016



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
V	VISA, INC		7,000 0000	\$500,211 60	\$78 02	\$546,140 00
WFC	WELLS FARGO & COMPANY		25,000 0000	\$716,947 14	\$55 11	\$1,377,750 00
			Total	\$16,109,007 96		\$29,488,062 14
030 Foreign Stock						
SHPG	SHIRE PLC- ADR		1,482 0000	\$284,432 85	\$170 38	\$252,503 16
CB	CHUBB LTD		4,815 0000	\$534,850 20	\$132 12	\$636,157 80
			Total	\$819,283 05		\$888,660 96
040 Equity Mutual Funds						
IJH	I-SHARES CORE S&P MID-CAP ETF		27,000 0000	\$2,236,511 70	\$165 34	\$4,464,180 00
IWM	I-SHARES RUSSELL 2000 ETF		27,000 0000	\$2,067,296 10	\$134 85	\$3,640,950 00
			Total	\$4,303,807 80		\$8,105,130 00
100 International Equity Mutual Funds						
EFA	I-SHARES MSCI EAFE ETF		55,000 0000	\$3,363,588 61	\$57.73	\$3,175,150 00
			Total	\$3,363,588.61	-	\$3,175,150 00
200 Corporate Bonds						
00206RAJ1	AT&T INC NOTES 5 1/2% DUE 2/1/2018	2/1/2018	275,000.0000	\$291,263 50	\$103 90	\$285,722 80
00206RCE0	AT&T INC NOTES 3 9% DUE 3/11/2024	3/11/2024	250,000 0000	\$247,840 06	\$101 11	\$252,786 25
00206RCM2	AT&T INC NOTES 3% DUE 6/30/2022	6/30/2022	250,000 0000	\$251,554 18	\$98 16	\$245,402 50
023135AN6	AMAZON COM, INC SENIOR NOTES 3 8% DUE 12/5/2024	12/5/2024	250,000 0000	\$250,998 86	\$105 08	\$262,707 25
025816AY5	AMERICAN EXPRESS COMPANY SENIOR NOTES (N/C) 7% DUE 3/19/2018	3/19/2018	300,000 0000	\$312,627 00	\$106 27	\$318,807 60
037833AS9	APPLE, INC SENIOR NOTES 3 45% DUE 5/6/2024	5/6/2024	250,000 0000	\$254,450.19	\$103 00	\$257,509 50
037833BG4	APPLE, INC NOTES 3 2% DUE 5/13/2025	5/13/2025	150,000 0000	\$149,674 50	\$100 42	\$150,622 50
057224AY3	BAKER HUGHES, INC NOTES 7 1/2% DUE 11/15/2018	11/15/2018	150,000 0000	\$155,856 00	\$110 17	\$165,259 65
084664BQ3	BERKSHIRE HATHAWAY FINANCE CORP NOTES 4 1/4% DUE 1/15/2021	1/15/2021	250,000 0000	\$249,897 50	\$107 77	\$269,434 50
09247XAC5	BLACKROCK, INC NOTES 6 25% DUE 9/15/2017	9/15/2017	250,000 0000	\$250,000 00	\$103 52	\$258,789 75
209111EV1	CONSOLIDATED EDISON OF NEW YORK, INC NOTES 7 1/8% DUE 12/1/2018	12/1/2018	150,000 0000	\$149,463 00	\$110 10	\$165,150 75
369604BC6	GENERAL ELECTRIC CO NOTES (N/C) 5 25% DUE 12/6/2017	12/6/2017	200,000 0000	\$197,278.00	\$103 59	\$207,187 00
375558AZ6	GILEAD SCIENCES INC NOTES 3 1/2% DUE 2/1/2025	2/1/2025	200,000 0000	\$201,469 03	\$101 11	\$202,211 80

Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2016



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
459200AM3	INTERNATIONAL BUSINESS MACHINES CORP DEB 7% DUE 10/30/2025	10/30/2025	200,000 0000	\$204,998 00	\$128 65	\$257,309 60
459200GM7	INTERNATIONAL BUSINESS MACHINES CORP NOTES 7 5/8% DUE 10/15/2018	10/15/2018	100,000 0000	\$104,200 00	\$110 40	\$110,404 20
46625HJE1	JP MORGAN CHASE & CO SENIOR NOTES (N/C) 3 1/4% DUE 9/23/2022	9/23/2022	250,000 0000	\$250,000 00	\$101 13	\$252,822 50
46625HRS1	JP MORGAN CHASE & CO SENIOR NOTES 3 2% DUE 6/15/2026	6/15/2026	200,000 0000	\$200,822 00	\$97 88	\$195,750.60
532457BB3	ELI LILLY & CO NOTES 5 2% DUE 3/15/2017	3/15/2017	300,000 0000	\$298,800 00	\$100 81	\$302,437 50
589331AD9	MERCK & CO INC DEB 6 40% DUE 3/1/2028	3/1/2028	300,000 0000	\$313,686 00	\$124 35	\$373,037 40
594918BJ2	MICROSOFT CORP NOTES 3 1/8% DUE 11/3/2025	11/3/2025	250,000 0000	\$252,627 50	\$101.12	\$252,792 25
594918BR4	MICROSOFT CORP NOTES 2 4% DUE 8/8/2026	8/8/2026	245,000 0000	\$244,807 50	\$94 47	\$231,450 77
68389XAG0	ORACLE CORP NOTES 5% 7/8/2019	7/8/2019	100,000 0000	\$99,844 00	\$107 84	\$107,841 80
713448BW7	PEPSICO INC NOTES 3% DUE 8/25/2021	8/25/2021	250,000 0000	\$245,869 88	\$102 91	\$257,278 75
854502AC5	STANLEY BLACK & DECKER, INC NOTES 3 4% DUE 12/1/2021	12/1/2021	250,000 0000	\$258,789 50	\$103 18	\$257,954 25
			Total	\$5,436,816 20		\$5,640,671 47
305 Fixed Income Mutual Fund						
TPINX	TEMPLETON GLOBAL BOND FUND - CLASS A		19,671 4410	\$255,816 59	\$12 00	\$236,057 30
			Total	\$255,816 59		\$236,057.30
410 U.S Treasury Notes & Bonds						
912828B58	U S TREASURY NOTES 2 1/8% DUE 1/31/2021	1/31/2021	250,000 0000	\$249,648 46	\$101 33	\$253,330 00
912828KQ2	U S TREASURY NOTES 3 1/8% DUE 5/15/2019	5/15/2019	250,000 0000	\$273,007 82	\$104 26	\$260,654 25
912828UL2	US TREASURY NOTES 1 3/8% DUE 1/31/2020	1/31/2020	250,000 0000	\$248,554 69	\$99.62	\$249,052 75
912828VS6	U S TREASURY NOTES 2 1/2% DUE 8/15/2023	8/15/2023	250,000 0000	\$248,984 38	\$101.77	\$254,433 50
			Total	\$1,020,195 35		\$1,017,470 50
440 U S Government Agency Obligations						
31331QGB7	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BONDS (N/C) 5 3% due 10/25/2017	10/25/2017	500,000 0000	\$513,065 11	\$103 53	\$517,656 28
31331XEK4	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BDS (N/C) 5% DUE 11/21/2017	11/21/2017	200,000 0000	\$205,500 00	\$103.56	\$207,125 01
			Total	\$718,565 11		\$724,781 29
500 Money Market Funds						

Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2016

Nutter
uncommon law

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
636	FEDERATED GOVT OBLIGATION FUND #636		1,182,652 6400	<i>\$1,182,652.64</i>	\$1 00	\$1,182,652 64
Total.				<i>\$1,182,652.64</i>		\$1,182,652 64
640	Loans & Notes Receivable					
6390151A1	NATURE CONSERVANCY - CONSERVATION NOTE (5 YEAR TERM, 2% ANNUAL RETURN)	5/15/2018	335,000 0000	\$335,000 00	\$0 00	\$335,000 00
8667211A1	SUN INITIATIVE FINANCING, LLC PROMISORY NOTE DATED 8/26/2012 @ 4 25% DUE 5/30/2015	5/30/2015	1,500,000 0000	\$1,500,000 00 *	\$0 00	\$1,500,000 00
Total				\$1,835,000 00 *		\$1,835,000 00
700	Other Assets					
4571001A1	IMPACT PRI, LLC - 100% INTEREST		1 0000	<i>\$1,467,000.00</i>	\$0 00	<i>\$1,467,000.00</i>
Total				<i>\$1,467,000.00</i>		<i>\$1,467,000.00</i>
Cash	Cash			\$500 70		\$500 70
Grand Total				<i>\$36,512,234.01</i>		<i>\$53,961,137.00</i>

