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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation AUDREY LOVE CHARITABLE FOUNDATION		A Employer identification number 22-2766994	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 175	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code LAKE TOXAWAY, NC 28747		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 37,684,198		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	355,841	355,841	355,841	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-328,791			
	b Gross sales price for all assets on line 6a	9,180,937			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			98,364	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,050	355,841	454,205		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	250,298			250,298
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	61,492			61,492
	b Accounting fees (attach schedule)	6,500			6,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,679			16,679
	19 Depreciation (attach schedule) and depletion	659			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	327,775	300,632	300,632	327,775
	24 Total operating and administrative expenses. Add lines 13 through 23	663,403	300,632	300,632	662,744
	25 Contributions, gifts, grants paid	1,415,500			1,415,500
26 Total expenses and disbursements. Add lines 24 and 25	2,078,903	300,632	300,632	2,078,244	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,051,853				
b Net investment income (if negative, enter -0-)		55,209			
c Adjusted net income (if negative, enter -0-)			153,573		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	34,702,739	32,751,545	37,642,448
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	100,000		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	404,519	404,519	41,750
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 3,295 Less accumulated depreciation (attach schedule) ▶ 2,087	1,867	1,208	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,209,125	33,157,272	37,684,198	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	35,209,125	33,157,272	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	35,209,125	33,157,272		
31 Total liabilities and net assets/fund balances (see instructions) .	35,209,125	33,157,272		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,209,125
2 Enter amount from Part I, line 27a	2	-2,051,853
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	33,157,272
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	33,157,272

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)		
1a See Additional Data Table						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a See Additional Data Table						
b						
c						
d						
e						
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)					2	-328,791
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					3	98,364

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,014,254	36,903,649	0 05458
2014	2,173,931	41,590,745	0 05227
2013	1,701,240	43,084,137	0 03949
2012	1,248,711	41,057,431	0 03041
2011	1,977,894	39,979,112	0 04947
2 Total of line 1, column (d)			2 0 226224
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045245
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 37,077,811
5 Multiply line 4 by line 3			5 1,677,586
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 552
7 Add lines 5 and 6			7 1,678,138
8 Enter qualifying distributions from Part XII, line 4			8 2,078,244

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	552
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	552
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	552
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	35,199
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	35,199
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	34,647
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 34,647 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
b		No
5		No
6	Yes	
7	Yes	
8a		
b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of PAUL W DOLL JR Telephone no
Located at PO BOX 175 LAKE TOXAWAY NC ZIP+4 28747
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country SZ

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R KEITH MCCALL 9864 PARKWAY ROAD BALSAM GROVE, NC 28708	Director 0 00	500		
PAUL W DOLL JR PO BOX 147 LAKE TOXAWAY, NC 28747	President 40 00	156,979		
GERARD B BAJEK PO BOX 1017 PISGAH FOREST, NC 28768	Vice President 40 00	92,819		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ERIC KUTNER 200 OLD COUNTRY RD MINEOLA, NY 11501	LEGAL & TAX	57,705
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	36,913,389
b	Average of monthly cash balances.	1b	729,059
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	37,642,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	37,642,448
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	564,637
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	37,077,811
6	Minimum investment return. Enter 5% of line 5.	6	1,853,891

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,853,891
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	552
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	552
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,853,339
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,853,339
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,853,339

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,078,244
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,078,244
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	552
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,077,692

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,853,339
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 22,089				
b From 2012.				
c From 2013.				
d From 2014. 108,580				
e From 2015. 181,186				
f Total of lines 3a through e.	311,855			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,078,244</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,853,339
e Remaining amount distributed out of corpus	224,905			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	536,760			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	22,089			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	514,671			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014. 108,580				
d Excess from 2015. 181,186				
e Excess from 2016. 224,905				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,415,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
LOAN-SAFE ENVIRONMENT CORP	P	2003-12-22	2016-12-31
RACHLIN - CG PER K1'S - LT	P	2001-01-01	2016-12-31
RACHLIN GROUP BASIS ADJUSTMENT	P	2001-01-01	2016-12-31
FIDUCIARY INVESTMENT MGMT - ST	P	2016-01-01	2016-12-31
FIDUCIARY INVESTMENT MGMT - LT	P	2001-01-01	2016-12-31
RACHLIN GROUP - ST	P	2016-01-01	2016-12-31
RACHLIN GROUP - LT	P	2001-01-01	2016-12-31
RACHLIN GROUP - ST	P	2016-01-01	2016-12-31
RACHLIN GROUP - LT	P	2001-01-01	2016-12-31
BANQUE PICTET - ST	P	2016-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		100,000	-100,000
61,271			61,271
420,067			420,067
110,060		148,835	-38,775
15,858		20,000	-4,142
122,327		214,068	-91,741
100,136		372,979	-272,843
87,271		54,446	32,825
920,208		1,162,338	-242,130
396,198		443,738	-47,540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-100,000
			61,271
			420,067
			-38,775
			-4,142
			-91,741
			-272,843
			32,825
			-242,130
			-47,540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
banque pictet - lt	P	2001-01-01	2016-12-31
MORGAN STANLEY - ST	P	2016-01-01	2016-12-31
MORGAN STANLEY - LT	P	2001-01-01	2016-12-31
MORGAN STANLEY - LT	P	2001-01-01	2016-12-31
MORGAN STANLEY - ST	P	2016-01-01	2016-12-31
SYZ & CO - LT (#1001)	P	2001-01-01	2016-12-31
SYZ & CO - LT (#1002)	P	2001-01-01	2016-12-31
ML INV A/C - ST	P	2016-01-01	2016-12-31
ML INV A/C - LT	P	2001-01-01	2016-12-31
BANQUE PICTET - FOREIGN CURRENCY - ST	P	2016-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
778,874		869,828	-90,954
2,363,204		2,140,014	223,190
1,503,849		1,591,546	-87,697
130,365		98,925	31,440
		153	-153
435,422		446,773	-11,351
452,844		547,908	-95,064
189,893		195,349	-5,456
1,090,023		1,094,208	-4,185
		8,620	-8,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-90,954
			223,190
			-87,697
			31,440
			-153
			-11,351
			-95,064
			-5,456
			-4,185
			-8,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTIONS	P	2001-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,067			3,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,067

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METROPOLITAN OPERA FUND LINCOLN CENTER NEW YORK, NY 10023			CHARITY	100,000
CANCER RESEARCH TREATMENT FUND 74 EAST 79TH ST SUITE 5B NEW YORK, NY 10021			CHARITY	20,000
CARNEGIE HALL SOCIETY INC 881 SEVENTH AVENUE NEW YORK, NY 10019			CHARITY	175,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023			CHARITY	60,000
NEWBERRY OPERA HOUSE FND 1201 MCKIBBEN STREET NEWBERRY, SC 29108			CHARITY	20,000
Total 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FIGHTING BLINDNESS 18911 COLLINS AVENUE 1801 SUNNY ISLES, FL 33160			CHARITY	2,000
LAST CHANCE FOR ANIMALS 8033 SUNSET BLVD 835 LOS ANGELES, CA 90046			CHARITY	3,000
FRIENDS FOR LIFE PO Box 23491 WACO, TX 76702			CHARITY	150,000
MARK J FRIEDMAN FOUNDATION INC 980 OLD COUNTRY RD PLAINVIEW, NY 11803			CHARITY	20,000
THE SYMPHONY OF OAK PARK RIVER FORE PO Box 3564 Oak Park, IL 60303			CHARITY	50,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF NEW BOLTON CENTER FUND 382 WEST ST RD KENNET KENNETT SQUARE, PA 19348			CHARITY	1,000
RETURN TO FREEDOM AM WILD HORSE PO BOX 926 LOMPOC, CA 93438			CHARITY	10,000
THE CHILDRENS CENTER OF TRANSYLVANI 105 SOUTH JOHNSON STREET BREVARD, NC 28712			CHARITY	6,000
CAREER TRANSITION FOR DANCERS 165 West 46th St New York, NY 10036			CHARITY	1,000
COUNCIL ON AGING FOR HENDERSON COUN 105 KING CREEK BLVD HENDERSONVILLE, NC 28792			CHARITY	8,000
Total 				1,415,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKYDANCER INC 116 RIDGEWOOD PLACE BREVARD, NC 28712			CHARITY	100,000
ASPCA EQUINE FUND 424 EAST 92ND STREET NEW YORK, NY 10128			CHARITY	10,000
PAPER MILL PLAYHOUSE 22 BROOKSIDE DRIVE MILLBURN, NJ 07041			CHARITY	2,000
PETS FOR THE ELDERLY FOUNDATION 7200 CENTER STREET 100 MENTOR, OH 44060			CHARITY	5,000
DOLPHIN RESEARCH CENTER 58901 OVERSEAS HIGHWAY GRASSY KEY, FL 33050			CHARITY	7,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANIMAL MEDICAL CENTER OF GREENSBORO 4113 SPRING GARDEN STREET GREENSBORO, NC 27407			CHARITY	15,000
HENDERSONVILLE RESCUE MISSION 639 MAPLE ST HENDERSONVILLE, NC 28792			CHARITY	5,000
MEALS ON WHEELS OF BREVARD 3600 WEST KING STREET COCOA, FL 32926			CHARITY	12,000
THE SALVATION ARMY PO BOX 31128 CHARLOTTE, NC 28231			CHARITY	10,000
WPBT2 PO BOX 610002 MIAMI, FL 33261			CHARITY	25,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHOPIN FDN OF THE UNITED STATES 1440 79TH STREET CAUSEWAY MIAMI, FL 33141			CHARITY	2,000
AMFAR THE FDN FOR AIDS RESEARCH 1150 17TH ST NW 406 WASHINGTON DC, DC 20036			CHARITY	2,000
FLORIDA KEY WILDLIFE RESCUE PO BOX 431392 BIG PINE KEY, FL 33043			CHARITY	8,000
GENTLE GIANTS DRAFT HORSE RESCUE 925 LADY ANNE COURT MOUNT AIRY, MD 21771			CHARITY	15,000
MEMORIAL SLOAN KETTERING CANCER CEN 1275 YORK AVENUE NEW YORK, NY 10065			CHARITY	3,000
Total 				1,415,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANDARD BRED RETIREMENT FOUNDATION 108 OLD YORK ROAD HAMILTON, NJ 08620			CHARITY	10,000
CATMAN2 INC PO BOX 2344 CULLOWHEE, NC 28723			CHARITY	5,000
CENTER FOR GREAT APES PO BOX 488 WAUCHULA, FL 33873			CHARITY	7,000
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK, NY 10001			CHARITY	15,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY PO BOX 4527 NEW YORK, NY 10163			CHARITY	2,000
Total ▶				1,415,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRANSYLVANIA COMMUNITY ARTS COUNCIL PO BOX 1229 BREVARD, NC 28712			CHARITY	8,000
TRANSYLVANIA VOCATIONAL SERVICES PO BOX 1115 BREVARD, NC 28712			CHARITY	4,000
HAMPTONS CLASSIC HORSE SHOW PO BOX 3013 BRIDGEHAMPTON, NY 11932			CHARITY	10,000
THE BREAD OF LIFE 238 S CALDWELL ST BREVARD, NC 28712			CHARITY	15,000
PELICAN HARBOR SEABIRD STATION 1279 NE 79TH ST CAUSWAY MIAMI, FL 33138			CHARITY	4,000
Total 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASHEVILLE HUMANE SOCIETY 14 FOREVER FRIEND LANE ASHEVILLE, NC 28806			CHARITY	5,000
HEART INC 10800 OLD COUNTRY RD 15 100 PLYMOUTH, MN 55441			CHARITY	10,000
SOUTH FLORIDA SPCA 15476 NW 77 COURT 440 MIAMI LAKES, FL 33016			CHARITY	3,000
SPEAK UP FOR HORSES PO BOX 434 FALMOUTH, KY 41040			CHARITY	10,000
THE HAVEN OF TRANSYLVANIA COUNTY PO BOX 25 BREVARD, NC 28712			CHARITY	22,000
Total 3a			▶	1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOROUGHBRED RETIREMENT FOUNDATION 4089 WORKS PKWY LEXINGTON, KY 40511			CHARITY	10,000
ANIMALS ANGELS USA PO BOX 1056 WESTMINSTER, MD 21158			CHARITY	5,000
CANINE THERAPY CORP 1700 W IRVING PARK RD 311 CHICAGO, IL 60613			CHARITY	2,000
CAROLINA YOUTH SYMPHONY PO BOX 534 GREENVILLE, SC 29602			CHARITY	4,000
FULL MOON FARM INC PO BOX 1374 BLACK MOUNTAIN, NC 28711			CHARITY	8,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GGARR 18468 NW 24TH STREET PEMBROKE PINES, FL 33029			CHARITY	20,000
LINCOLN CENTER 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023			CHARITY	80,000
KENSINGTON KITTIES 884 FLUSHING AVE 3L BROOKLYN, NY 11206			CHARITY	4,000
LIFESAVERS WILD HORSE RESCUE 23809 EAST AVENUE J LANCASTER, CA 93535			CHARITY	20,000
ALL ABOUT SPAY NEUTER PO BOX 140098 HOWARD BEACH, NY 11414			CHARITY	10,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASHEVILLE LYRIC OPERA 39 S MARKET ST ASHEVILLE, NC 28801			CHARITY	9,000
ASHEVILLE SYMPHONY ORCHESTRA PO BOX 2852 ASHEVILLE, NC 28802			CHARITY	14,000
BROTHER WOLF ANIMAL RESCUE 31 GLENDALE AVENUE ASHEVILLE, NC 28803			CHARITY	8,000
HENDERSONVILLE SYMPHONY PO BOX 1811 HENDERSONVILLE, NC 28793			CHARITY	14,000
SAFE PO BOX 2013 BREVARD, NC 28712			CHARITY	5,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHARING HOUSE PO BOX 958 BREVARD, NC 28712			CHARITY	8,000
TRANSYLVANIA HABITAT FOR HUMANITY 692 ECUSTA ROAD BREVARD, NC 28712			CHARITY	7,000
TRANSYLVANIA ANIMAL ALLIANCE GROUP PO BOX 844 BREVARD, NC 28712			CHARITY	4,000
SMITHSONIAN 1000 JEFFERSON DR SW WASHINGTON, DC 20004			CHARITY	9,500
HUMANE ALLIANCE OF WNC INC 25 HERITAGE DRIVE ASHEVILLE, NC 28806			CHARITY	10,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILLER SCHOOL OF MEDICINE 1600 NORTHWEST 10TH AVENUE 1140 MIAMI, FL 33136			CHARITY	25,000
BIG DOG RANCH RESCUE INC 935 TOWNHALL AVE STE 1 JUPITER, FL 33458			CHARITY	10,000
BOXER BUTTS AND OTHER MUTTS INC 108 SCHERMERHORN LANE ARDEN, NC 28704			CHARITY	4,000
BREVARD BALLET SCHOOL 242 SOUTH BROAD STREET BREVARD, NC 28712			CHARITY	4,000
FLAT ROCK PLAYHOUSE 2661 GREENVILLE HIGHWAY FLAT ROCK, NC 28731			CHARITY	12,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOTHILLS HUMANE SOCIETY 989 LITTLE MOUNTAIN ROAD COLUMBUS, NC 28722			CHARITY	4,000
RED LAKE ROSIES RESCUE 23880 S GOOD RD TRAIL, MN 56684			CHARITY	8,000
SOUTH FLORIDA WILDLIFE CENTER 3200 SOUTHWEST 4TH AVENUE FORT LAUDERDALE, FL 33315			CHARITY	3,000
SWEET RELIEF MUSICIANS FUND 2601 E CHAPMAN AVE STE 204 FULLERTON, CA 92831			CHARITY	5,000
THE VIZCAYANS 3251 S MIAMI AVE MIAMI, FL 33129			CHARITY	20,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRANSYLVANIA YOUTH STRINGS PO BOX 1662 BREVARD, NC 28718			CHARITY	15,000
ALZHEIMER'S DISEASE RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871			CHARITY	2,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017			CHARITY	20,000
SARF PO BOX 854 WAYNESVILLE, NC 28786			CHARITY	4,000
COPS FOR KIDS TRANSYLVANIA COUNTY 153 PUBLIC SAFETY WAY BREVARD, NC 28712			CHARITY	5,000
Total ▶ 3a				1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL ON AGING IN BUNCOMBE COUNTY 46 SHEFFIELD CIRCLE ASHEVILLE, NC 28803			CHARITY	8,000
PAWS CROSSED ANIMAL RESCUE INCORPOR PO BOX 870 ELMFORD, NY 10523			CHARITY	10,000
BJU SCHOLARSHIP FUND PO BOX 34555 GREENVILLE, SC 29614			CHARITY	5,000
BREVARD PHILHARMONIC PO BOX 1547 BREVARD, NC 28712			CHARITY	14,000
COMMUNITY FOCUS FOUNDATION PO BOX 215 BREVARD, NC 28712			CHARITY	2,000
Total 3a			▶	1,415,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL HUMANE EDUCATION SOCIETY PO BOX 340 CHARLESTOWN, WV 25414			CHARITY	2,000
PILOTS PAWS 4651 HOWE ROAD LANDRUM, SC 29356			CHARITY	5,000
Total ▶ 3a				1,415,500

TY 2016 Accounting Fees Schedule**Name:** AUDREY LOVE CHARITABLE FOUNDATION**EIN:** 22-2766994**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDITING FEES	6,500	0	0	6,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: AUDREY LOVE CHARITABLE FOUNDATION

EIN: 22-2766994

Software ID: 16000303

Software Version: 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2013-11-15	3,295	1,428	SL	20 00 %	659			

**TY 2016 Land, Etc.
Schedule****Name:** AUDREY LOVE CHARITABLE FOUNDATION**EIN:** 22-2766994**Software ID:** 16000303**Software Version:** 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	3,295	2,087	1,208	

TY 2016 Legal Fees Schedule**Name:** AUDREY LOVE CHARITABLE FOUNDATION**EIN:** 22-2766994**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	61,492	0	0	61,492

TY 2016 Other Expenses Schedule**Name:** AUDREY LOVE CHARITABLE FOUNDATION**EIN:** 22-2766994**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	1,070			1,070
FOREIGN WITHHOLDING TAX	34,180	34,180	34,180	34,180
INSURANCE	22,276			22,276
INVESTMENT INTEREST EXPENSE	7,773	7,773	7,773	7,773
INVESTMENT MGMT & CUSTODIAL FEES	258,679	258,679	258,679	258,679
MISCELLANEOUS	303			303
OFFICE EXPENSES	1,906			1,906
TELEPHONE	1,588			1,588

TY 2016 Taxes Schedule**Name:** AUDREY LOVE CHARITABLE FOUNDATION**EIN:** 22-2766994**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	16,679			16,679