Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

OMB No 1545-0052

Department of the Treasury Internal Revenue Service ▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf For calendar year 2016 or tax year beginning and ending Name of foundation A Employer identification number THE NEW ENGLAND FOUNDATION C/O JOSEPH MCNAY 22-2757391 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 125 HIGH STREET 1803 617-342-3200 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here 02110 BOSTON, MA G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation -Address change Name change H Check type of organization: X Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here Fair market value of all assets at end of year | J Accounting method: X Accrual F If the foundation is in a 60-month termination (from Part II, col (c), line 16) Other (specify) under section 507(b)(1)(B), check here **€⊙_**\$ 12,739,292. (Part I, column (d) must be on cash basis) Part | Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) expenses per books income income 14,564 Contributions, gifts, grants, etc., received N/A 1306. 2 Check If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 4 Dividends and interest from securities 65,520. 65,520 STATEMENT 5a Gross rents b Net rental income or (loss) 11.64 1) 1 782,528 68 Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 6,883,636. 13.31 10 7 Capital gain net income (from Part IV, line 2) 2× (\$ 782,528 8 Net short-term capital gain Income modifications 6 12 3 b Less Cost of goods sold c Gross profit or (loss) 11 Other income 862,612. 848,048 12 Total. Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc. ٥. ٥. ٥. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees STMT 67,963. 57,769. 10,194. 17 Interest 2 MAY 10 18 Taxes STMT 901 901 Depreciation and depletion 19 Occupancy 20 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses S
24 Total operating and administrative STMT 4 130,013. 112,125 17,888. <u> 198,877.</u> expenses. Add lines 13 through 23 <u>170,795.</u> 28,082. Ö 1,487,162. 25 Contributions, gifts, grants paid 1,487,162. 26 Total expenses and disbursements. Add lines 24 and 25 1,686,039 170,795 1,515,244. 27 Subtract line 26 from line 12: -823,427. & Excess of revenue over expenses and disbursements 677,253 b Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)



THE NEW ENGLAND FOUNDATION C/O JOSEPH MCNAY

Form 990-PF (2016)

Form 990-PF (2016) C/O JOSEPH MCNAY 22-2757391 Page							
١' ا	Par	til Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		End of year		
-	Τ.	1 Cash - non-interest-bearing	(a) Book Value	(b) Book Value	(c) Fair Market Value		
		2 Savings and temporary cash investments 3 Accounts receivable ▶	1,506,487.	726,6	56. 726,656.		
	1,						
	1,	Less: allowance for doubtful accounts ► Pledges receivable ►					
	'						
	5	Less: allowance for doubtful accounts ▶ Grants receivable					
	6						
	"	Receivables due from officers, directors, trustees, and other disqualified persons					
	١,	Other notes and loans receivable					
	1 ′						
	2 8	Less: allowance for doubtful accounts Inventories for sale or use					
	9 9						
3	ا ا	- Free sufferiors and continue charges					
	"	a Investments - U.S. and state government obligations b Investments - corporate stock STMT 6	254,504.				
		b Investments - corporate stock STMT 6 c Investments - corporate bonds	9,743,589.	9,981,30	08. 12,012,636.		
		Investments - Land, buildings, and equipment basis					
	1''				3 2 4 2 4 3		
	12	Less accumulated depreciation					
	13	Investments - mortgage loans Investments - other					
	14						
	'7	Land, buildings, and equipment basis					
	15	Other assets (describe					
	10	Total assets (to be completed by all filers - see the					
_	17	Instructions. Also, see page 1, item I)	11,504,580.	10,707,96	4. 12,739,292.		
	18	Accounts payable and accrued expenses Grants payable	11,550.	30,00	0.		
	19	Deferred revenue					
Liabilities							
Ē	21	Loans from officers, directors, trustees, and other disqualified persons					
E:		Mortgages and other notes payable Other liabilities (describe					
		other namines (describe	<u> </u>				
	23	Total liabilities (add lines 17 through 22)					
_	-	Face died in a control of	11,550.	30,00	o.		
		and complete lines 24 through 26 and lines 30 and 31.			,		
S	24	Unrestricted			, , ,		
Š		Temporarily restricted					
3ale		Permanently restricted					
ē		.					
Net Assets or Fund Balances		Foundations that do not follow SFAS 117, check here X and complete lines 27 through 31.					
៰		Capital stock, trust principal, or current funds	10 017 100		i I		
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	10,845,488.	11,493,03	0.		
SS	29	Retained earnings, accumulated income, and equipment fund	0.		0.		
뒿	30	Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances	647,542.	-815,06	6.		
Z		Total not assets of fulld dalances	11,493,030.	10,677,964	4.		
	31	Total liabilities and net assets/fund balances	44 544 54		1		
		_	11,504,580.	10,707,964	4.		
Pŧ	art I	Analysis of Changes in Net Assets or Fund Ba	lances				
1 1	otal r	net assets or fund balances at beginning of year - Part II, column (a), line 3					
,							
2 È	must inter a	1 11,493,030.					
		amount from Part I, line 27a	2 -823,427.				
4 A	dd Iir	increases not included in line 2 (itemize) <u>RETURN OF CO</u> res 1, 2, and 3	NIRIBUTION		3 10,500.		
		ses not included in line 2 (itemize)		4 10,680,103.			
			SEE STA	TEMENT 5	5 2,139.		
<u></u> -	- 441 II	et assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30		6 10,677,964.		
2351	1 11-1	22.18			Form 990-PF (2016)		

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Turtiv Supital Gallis (and E03303 for Tax on I	TVC3tillCill	IIICOIIIC				_		
(a) List and description	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				How acquired (c) Date a				(d) Date sold (mo., day, yr.)
		13. 14120 00.7		טון	- Dona				
18 STATE STREET AC				<u> </u>	1		ARI		VARIOUS
b STATE STREET AC					I		ARI		VARIOUS
c ESSEX GLOBAL K-	-1			1	I	7	ARI	ous	VARIOUS
d		·							
e				1					
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis		, , , , , , , , , , , , , , , , , , ,			ain or (loss s (f) minus	
E 040 717	(6) 2110 (1210)		<u> </u>	_			(0) p.d.	7 (1) 11111120	
<u>a</u> 5,948,717.		 	5,848,56						100,151.
b 250,000.		 	252,54	2.					-2,542.
_684,919.									684,919.
d		1			_				
е									
Complete only for assets showin	g gain in column (h) and owned by	the foundation	ол 12/31/69			(1)	Gains (C	ol. (h) gair	minus
(i) F.M.V. as of 12/31/69	(i) Adjusted has (k) Excess of col (i) Col				(k), but r	not less that (from col.	ın -0-) or		
a		 		$\neg \neg$					100,151.
				-					-2,542.
<u>b</u>									
<u>c</u>									684,919.
<u>d</u>		ļ							
_e		<u> </u>							
2 Capital gain net income or (net ca	pital loss) { If gain, also ent	er in Part I, line O- in Part I, line	7	}	2				782,528.
3 Net short-term capital gain or (los		•		_					
If gain, also enter in Part I, line 8,		inu (b).		۱ (ì				
If (loss), enter -0- in Part I, line 8	column (c).			7				N/A	
Part V Qualification U	nder Section 4940(a) for	r Reduced	Tay on Nat	الرا	etme	nt Incor		14/17	<u>`</u>
						111001			
(For optional use by domestic private	foundations subject to the section	4940(a) tax on	net investment in	come	.)				
If another 4040(d)(0) and the leave the									
If section 4940(d)(2) applies, leave th	is part biank.								
Was the foundation liable for the sect	ion 4942 tay on the distributable a	mount of any ve	ar in the hase neri	od2					Yes X No
If "Yes," the foundation does not qual				,00					
	each column for each year; see the			atrice					
(a)		mad detions ben	ore making any or				т		(4)
Base periód vears	(b)	.atribiitiana	Net colue of an	(c)) 		1	Distri	(d) bution ratio
Calendar year (or tax year beginning			Net value of no					(col. (b) dr	vided by col. (c))
2015	8:	20,267.		<u>13</u>	<u>,794</u>	,301.	<u> </u>		.059464
2014	- $ -$	48,927.		14	,867	7,626.			.084003
2013	5:	15,174.		12	.536	5,620.			.041094
2012		88,263.		11	613	3,521.	 		.085096
2011		56,948.				3,073.			.090933
2011		30,340.		14	, 14-	,0/3.	+		.030333
									252522
2 Total of line 1, column (d)							2		.360590
3 Average distribution ratio for the 5	5-year base period - divide the total	l on line 2 by 5,	or by the number	of ye	ars		1 1		
the foundation has been in exister			_				3		.072118
	-								
4 Enter the net value of noncharitab	leause assets for 2016 from Part Y	line 5					4	1	2,860,833.
The state of the s	ic use assets for 20 to from a gir A	, 11110 0					1-7-1		2700070001
							005 400		
5 Multiply line 4 by line 3				5_		<u>927,498.</u>			
				1 1					
6 Enter 1% of net investment income (1% of Part I, line 27b)				6		<u>6,773.</u>			
	, ,								
7 Add lines 5 and 6							,		934,271.
Aug lines J and C							7		JJE, 611.
8 Enter qualifying distributions from Part XII, line 4					8		1,515,244.		
· • •	line 7, check the box in Part VI, lir	ne 1b, and como	lete that part usin	g a 1	% tax ra	ite.	<u> </u>		-
	,	, cp	part com						

THE NEW ENGLAND FOUNDATIO		0757004	_		
Form 990-PF (2016) C/O JOSEPH MCNAY Part VI Excise Tax Based on Investment Income (Sect	22-	-2757391	Page 4		
		T See mstructi	10115)		
1a Exempt operating foundations described in section 4940(d)(2), check here			1		
Date of ruling or determination letter:(attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%					
of Part I, line 27b	and enter 1%	 	,773.		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organization	ons enter 4% of Part I line 12 col (h)		Ì		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundation		-	0.		
3 Add lines 1 and 2	3	6	,773.		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundation	• -		0.		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, e	· · · · · · · · · · · · · · · · · · ·	6	,773.		
6 Credits/Payments:			`		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 20,151.	The same of the sa	mak-m-atominat-		
b Exempt foreign organizations = tax withheld at source	6b		, ,		
c Tax paid with application for extension of time to file (Form 8868)	_6c		1 1		
d Backup withholding erroneously withheld	6d	<u> </u>			
7 Total credits and payments. Add lines 6a through 6d	7	20	,151.		
8 Enter any penalty for underpayment of estimated tax. Check here X if Form					
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	 	770		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount		 13	,378.		
11 Enter the amount of line 10 to be; Credited to 2017 estimated tax Part VII-A Statements Regarding Activities	13,378. Refunded ► 11		0.		
	or lead to relation or did it portionate or interior	[; *] \	Yes No		
1a During the tax year, did the foundation attempt to influence any national, state, any political campaign?	or local legislation or did it participate or intervene in	l ta	X		
b Did it spend more than \$100 during the year (either directly or indirectly) for po	Nitical nurnoses (see instructions for the definition)?	16	X		
If the answer is "Yes" to 1a or 1b, attach a detailed description of the		- ¥ . k			
distributed by the foundation in connection with the activities	activities and copies of any materials published of				
c Did the foundation file Form 1120-POL for this year?		16	X		
•	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
e Enter the reimbursement (if any) paid by the foundation during the year for poli			. N		
managers. ► \$0.					
2 Has the foundation engaged in any activities that have not previously been repo	rted to the IRS?	2	X		
If "Yes," attach a detailed description of the activities.					
3 Has the foundation made any changes, not previously reported to the IRS, in its		<u> </u>			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of		3	<u> X</u>		
4a Did the foundation have unrelated business gross income of \$1,000 or more du		48	X_		
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A 4b	x		
5 Was there a liquidation, termination, dissolution, or substantial contraction duri	ing the year?		- ^- -		
If "Yes," attach the statement-required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945)	Controlled outhers	1 . 1	·		
By language in the governing instrument, or) Saushed either.				
By state legislation that effectively amends the governing instrument so that if	no mandatory directions that conflict with the state law		1 1		
remain in the governing instrument?	no mandatory directions that commet with the state law	6	\mathbf{x}		
7 Did the foundation have at least \$5,000 in assets at any time during the year?	f "Ves " complete Part II col (c) and Part XV		X		
and the second of the second o	res, complete rait ii, coi (c), and rait Av				
8a Enter the states to which the foundation reports or with which it is registered (s	see instructions)				
MA	,		1 :		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990	0-PF to the Attorney General (or designate)				
of each state as required by General Instruction G? If "No," attach explanation					
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar					
year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV					
10 Did any persons become substantial contributors during the tax year? H Yes, a	attach a schedule listing their names and addresses	10	X		
		Form 990-	·PF (2016)		

<u>Fo</u>	orm 990-PF (2016) C/O JOSEPH MCNAY 2	2-27573	391		Page 5
Ę	Part VII-A Statements Regarding Activities (continued)				
				Yes	No
1	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				}
	section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		<u>X</u>
1	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privi	leges?	40		
	If "Yes," attach statement (see instructions)	}	12	X	X
,	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	L	13		L
1	14 The books are in care of JOSEPH MCNAY Telephone no.	617-431	2 – 3	200	
		IP+4 ▶021		200	
1	15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	17+4 <u>021</u>			$\overline{\Box}$
	and enter the amount of tax-exempt interest received or accrued during the year	15 1	N	/A_	
1	16. At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,	10]		Yes	No
	securities, or other financial account in a foreign country?	ſ	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	 			
	foreign country	1			, ,
П	Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			-	
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
	1a During the year did the foundation (either directly or indirectly):	Ţ	;	4.	*
		X No		*	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		`& .		
	<u> </u>	X No		4 1	
		X No		,	
	the state of the s	X No	ì	* *	3 42
	(5) Transfer any income or assets to a disqualified person (or make any of either available]	,	3 %	\$ \\\
	for the benefit or use of a disqualified person)?	X No		18 15	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	į.		* .	
	if the foundation agreed to make a grant to or to employ the official for a period after			1	
	termination of government service, if terminating within 90 days.)	X No			
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	I.		نگ	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	16		
	Organizations relying on a current notice regarding disaster assistance check here		. 1	* *	1 1/2
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	Į.	1 (1	90 5 ³⁰	
	before the first day of the tax year beginning in 2016?	L	1c		X
;	2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	1			10 14
	defined in section 4942(j)(3) or 4942(j)(5)):	1			
	a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	_ \			. 8
		X No			<u> </u>
	If "Yes," list the years	}			
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	Ì	Í	-	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach				
	statement - see instructions.)	N/A	<u>2b</u>		<u> </u>
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1	Ì		
	Define the foundation of the contract of the c	Ì	1		1
•	3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	₩ .	l		,
	·	X No	l		(
	b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after		ĺ	į	İ
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispersion belongs acquired by giff or beginning as a control of the 10 of the longs and the commissioner under section 4943(c)(7)) to dispersion belongs acquired by giff or beginning as a control of the 10 of the longs of the 10 of the longs are section 4943(c)(7)) to dispersion belongs acquired by giff or beginning as a control of the 10 of the longs are section 4943(c)(7)) to dispersion belongs as a control of the 10 of the 10 of the longs are section 4943(c)(7).)Se	[
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	N/A			
	Form 4720, to determine if the foundation had excess business holdings in 2016.)	M/A	3b		X
•	 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose th 	<u>,</u>	48		
	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	عد	4		X
	The man bear removed from Joseph by before the man day of the lax year beginning in 20 to?	Enen	4b 990	-PF	(2016)
		1 (11)	,		14010)

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)	
 5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section) (2) Influence the outcome of any specific public election (see section 4955); or 	,	ectly,	es X No	
any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes			es X No	
(4) Provide a grant to an organization other than a charitable, etc., organizatio 4945(d)(4)(A)? (see instructions)	n described in section	Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals?		Y	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?	n Regulations	N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f expenditure responsibility for the grant? (# No. attach the statement are used to Be a later and a second of the statement are used to Be a later and a second of the statement are used to Be a later and a second of the statement are used to Be a later and a second of the statement are used to be a later as a later and a second of the statement are used to be a later as a later and a second of the statement are used to be a later as a later and a later are used to be a later as a later and a later are used to be a later as a later and a later are used to be a later as a later are used to be a later as a later and a later are used to be a later as a later and a later are used to be a later as a later and a later are used to be a later as a later are used to be a later as a later are used to be a later as a later are used to be a later as a later are used to be a later as a later are used to be a later as a later as a later are used to be a later are	Ŋ		es 🔲 No 📗	
 If "Yes," attach the statement required by Regulations section 53 4945 Did the foundation, during the year, receive any funds, directly or indirectly, to a personal benefit contract? 	• •	Y	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p If "Yes" to 6b, file Form 8870	personal benefit contract?			6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax s b If "Yes," did the foundation receive any proceeds or have any net income attribute.	table to the transaction?		es X No N/A	7b
Part VIII Information About Officers, Directors, Trustore Paid Employees, and Contractors	ees, Foundation Mai	nagers, Highly		
1 List all officers, directors, trustees, foundation managers and their	compensation.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH C. MCNAY C/O ESSEX INV. MGMT.	TRUSTEE			
125 HIGH STREET	1 00			
BOSTON, MA 02110 COLIN MCNAY C/O ESSEX INV. MGMT.	1.00 TRUSTEE	0.	0.	0.
125 HIGH STREET	Adiconi		1	
BOSTON, MA 02110	1.00	0.	0.	0.
		-		
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	<u>'</u>	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	4	1		}
		 		
	<u> </u>	 		
		-		
	ļ	<u> </u>		ļ
	<u> </u>			<u> </u>
Total number of other employees paid over \$50,000			Form	990-PF (2016)

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Part VIII Information About Officers, Directors, Trustees, Four Paid Employees, and Contractors (continued)	ndation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, e	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ESSEX INVESTMENT MANAGEMENT	INVESTMENT	
	MANAGEMENT	67,963.
		ŀ
	<u>_</u>	
Total number of others receiving over \$50,000 for professional services	- 	▶ 0
Part X-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant	etatictical information cuch as the	
number of organizations and other beneficiaries served, conferences convened, research papers		Expenses
1NOT APPLICABLE	· · · · · · · · · · · · · · · · · · ·	
		0.
2		
3		
		
		
*		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	ar on lines 1 and 2.	Amount
1 NOT APPLICABLE		
		0.
2		
		
All other control of the control of		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.
		Farm 990-DE (2016)

Form 990-PF (2016)

C/O JOSEPH MCNAY

· [F	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	1	·
а	Average monthly fair market value of securities	1a	12,242,027.
b	Average of monthly cash balances	1b	12,242,027. 814,656.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	14	13,056,683.
e	Reduction claimed for blockage or other factors reported on lines 1a and	· · ·	
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,056,683.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	195,850.
5_	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,860,833.
6	Minimum investment return. Enter 5% of line 5	6	643,042.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	id certain	
	foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	643,042.
2a	Tax on investment income for 2016 from Part VI, line 5	3 6	
b	Income tax for 2016. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	6,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	636,269.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	636,269.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	636,269.
P	art XII Qualifying Distributions (see instructions)		
=	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	F 55.31	
'a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1,515,244.
b	Program-related investments - total from Part IX-B		1,313,244.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	1b 2	
3	Amounts set aside for specific charitable projects that satisfy the:	 	
•	Suitability test (prior IRS approval required)	3a	
ь	Cash distribution test (attach the required schedule)		
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	3b 4	1,515,244.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		1,313,244.
J	Income. Enter 1% of Part I, line 27b		£ 772
6	Adjusted qualifying distributions. Subtract line 5 from line 4	5	6,773. 1,508,471.
U			
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	uaimes t	or the section
	io io(o) i oddottott of tax in triodo yould.		

Form **990-PF** (2016)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI,		. 02.0 prior to 2010	2010	2070
line 7				636,269.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	Į
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 547,932.			_ turn to a common to the color	They are not to the total state of the
b From 2012	See the company of the control of th	- nor white _ product _ mage upper no _ 1 culture		
c From 2013		;		
d From 2014 522, 980.	,	* *	•	
e From 2015 161,147.	1,651,272.	, ,	*	. ,
f Total of lines 3a through e 4 Qualifying distributions for 2016 from	1,031,212.	***************************************	, , , , , , , , , , , , , , , , , , , ,	, , , , , ,
Part XII, line 4: ▶ \$1,515,244.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior		* * * * * * * * * * * * * * * * * * * *	0.	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2016 distributable amount	1.11.	CACALA	x 4	636,269.
e Remaining amount distributed out of corpus	878,975.	100000		
5 Excess distributions carryover applied to 2016	0.	30 12 11 11 10		0.
(If an amount appears in column (d), the same amount must be shown in column (a).)		3 1 1 1 1 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1		
6 Enter the net total of each column as				
indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,530,247.			
b Prior years' undistributed income. Subtract		_		
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed		,		
d Subtract line 6c from line 6b. Taxable	, , ,	0.	**	<u> </u>
amount - see instructions	, , ,			
e Undistributed income for 2015. Subtract line				
4a from line 2a. Taxable amount - see instr.	*		0.	
f Undistributed income for 2016. Subtract			<u> </u>	
lines 4d and 5 from line 1. This amount must				
be distributed in 2017				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			·
8 Excess distributions carryover from 2011	_			
not applied on line 5 or line 7	547,932.			
9 Excess distributions carryover to 2017.				· - · · · · · · · · · · · · · · · · · ·
Subtract lines 7 and 8 from line 6a	1,982,315.			
O Analysis of line 9:				
a Excess from 2012 419,213.				
b Excess from 2013				
Excess from 2014 522, 980.				
d Excess from 2015 161,147.				
e Excess from 2016 878, 975.				000 DE

Form 990-PF (2016) C/O JOS	EPH MCNAY				757391 Page 10
Part XIV Private Operating Fo				N/A	
1 a If the foundation has received a ruling of	determination letter that	t it is a private operating	1		
foundation, and the ruling is effective for	•	•	▶ \		
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or	1942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	<u> </u>	Prior 3 years		4
income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for		l		ļ	1
each year listed				 	
b 85% of line 2a		ļ	- 	 	
c Qualifying distributions from Part XII,		}		}	
line 4 for each year listed				 	
d Amounts included in line 2c not					
used directly for active conduct of					ì
exempt activities			-}	 	
e Qualifying distributions made directly		l	1	1	
for active conduct of exempt activities.		1		Į.	
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the				 	
alternative test relied upon:	ı		,	}	ŀ
a "Assets" alternative test - enter: (1) Value of all assets				}	
(.,		,	+		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					1
b "Endowment" alternative test - enter 2/3 of minimum investment return		,			
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:			T	1	T
(1) Total support other than gross		1	1	}	}
investment income (interest, dividends, rents, payments on		}		}	
securities loans (section				1	
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					1
organizations as provided in			1		
section 4942(j)(3)(B)(iii)		ļ — — — — — — — — — — — — — — — — — — —	 		
(3) Largest amount of support from				}	
an exempt organization					
(4) Gross investment income Part XV Supplementary Infor	mation (Comple	te this part only	if the foundation	had \$5,000 or mo	re in accete
at any time during th			ii tile loulidation	1180 \$0,000 01 1110	ne iii assets
1 Information Regarding Foundation					
a List any managers of the foundation who	have contributed more	than 2% of the total con	tributions received by the	foundation before the clo	se of any tax
year (but only if they have contributed m	ore than \$5,000). (See s	ection 507(d)(2).)			
NONE					
 List any managers of the foundation who other entity) of which the foundation has 	own 10% or more of the a 10% or greater interes	e stock of a corporation	(or an equally large portion	on of the ownership of a p	artnership or
NONE	-				
2 Information Regarding Contribution	on, Grant, Gift, Loan.	Scholarship, etc. P	rograms:		
Check here 🕨 🗓 if the foundation or	nty makes contributions	o preselected charitable	organizations and does n	not accept unsolicited regi	lests for funds. If
the foundation makes gifts, grants, etc. (see instructions) to indiv	iduals or organizations	under other conditions, co	omplete items 2a, b, c, an	d d.
a The name, address, and telephone numb	er or e-mail address of t	he person to whom app	lications should be addres	sed:	
N/A, 6173423200					
${f b}$ The form in which applications should be ${f N/A}$	submitted and informat	ion and materials they s	should include:		
c Any submission deadlines; N/A					
d Any restrictions or limitations on awards	such as by generables	l areas charitable fields	kinds of institutions as	ather factors	
N/A	, audii aa by geograpiiica	त्र वादवञ्, जावा तिमाद तिहास्य	, xinus oi institutions, of (JUHOL INCLOIS.	

C/O JOSEPH MCNAY 22-2757391 Page 11 Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager or substantial contributor Foundation status of recipient Purpose of grant or contribution Amount Name and address (home or business) Paid during the year SEE ATTACHED N/A ALL PUBLIC SEE ATTACHED STATEMENT CHARITIES 1,487,162. Total **≥** 3a 1,487,162. **b** Approved for future payment NONE

≥ 3b

Total

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

	Linrelate	d business income	Evoluded h	by section 512, 513, or 514	
Enter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code		code	Amount	Terrotton moonte
a	-		+-+-		
0	-				
d			-		
e	_				
1					
g Fees and contracts from government agencies			-1-1-		
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			_		
4 Dividends and interest from securities			14	65,520.	
5 Net rental income or (loss) from real estate:	, ,	3 C 3 6 10 3		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	気気 塾 ニンコーデモ
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income	L				
8 Gain or (loss) from sales of assets other			1 (
than inventory			18	782,528.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	1		1 1		
	-				
b	- -				
·	- }				
d	-				
Cubbata Add a lunar (b) (d) and (c)	Y X Y N		5.	040 040	0.
12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)	3 3 3 3 3		J • [% %]	848,048.	0.4.0
(See worksheet in line 13 instructions to verify calculations.)			13	040,040.
Part XVI-B Relationship of Activities	to the Acco	mplishment of E	Exempt Pu	rposes	
Line No. Explain below how each activity for which in					plishment of
the foundation's exempt purposes (other the	an by providing fur	ids for such purposes).			
NOT APPLICABLE					
					
					
					 -
					
			 -		
					
				···	
					
					· · · · · · · · · · · · · · · · · · ·
· · · · · · · · · · · · · · · · · · · 					Form 900-DE (2016)

THE NEW ENGLAND FOUNDATION Form 990-PF (2016) C/O JOSEPH MCNAY 22-2757391 Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: X (1) Cash 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) X (2) Purchases of assets from a noncharitable exempt organization 1b(2) X (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) X (5) Loans or loan quarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the income return with the preparer // halow (see instr.)? erer (other than taxpayer) is based on all information of which preparer has any knowledge Sign Here X Yes

Date

Prepárer/s signature

Title

Check ______if

self- employed

Form **990-PF** (2016)

P00188391

Firm's EIN ► 86-1065772

Phone no. 617-437-2000

Paid

Preparer

Use Only

Signature of officer of trustee

Print/Type preparer's name

DIANA COHEN

Firm's name ► DELOITTE TAX

Firm's address ▶ 200 BERKELEY STREET

BOSTON, MA 02116

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

2016

Name of the organization	Employer identification number					
TI	22-2757391					
Organization type (check of	One)	22-2/3/391				
3 ,						
Filers of:	Section:					
Form 990 or 990-EZ	501(c)() (enter number) organization					
	4947(a)(1) nonexempt charitable trust not treated as a private foundation					
	527 political organization					
Form 990-PF	X 501(c)(3) exempt private foundation					
4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation					
	s covered by the General Rule or a Special Rule. (7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	le. See instructions.				
General Rule						
	n filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling r one contributor. Complete Parts I and II. See instructions for determining a contributor					
Special Rules						
sections 509(a)(1) any one contributo	n described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amout, line 1 Complete Parts I and II	or 16b, and that received from				
For an organization described in section 501(c)(7), (8), or (10) filling Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.						
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year						
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization THE NEW ENGLAND FOUNDATION Employer identification number

<u> </u>	OSEPH MCNAY		2-2/5/391
Part I	Contributors (See instructions) Use duplicate copies of Part I if addition	nal space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS EBERT BASS IRREVOCABLE TRUST C/O ESSEX INVESTMENT MGMT CO, LLC 125 HIGH STREET BOSTON, MA-02110	\$14,564.	Person X Payroll Noncash (Complete Part II.for_noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
623452 10-18	-16	Schedule B (Form	990, 990-EZ, or 990-PF) (2016)

Name of organization THE NEW ENGLAND FOUNDATION Employer identification number

C/O JOSEPH MCNAY

22-2757391

Part II	Noncash Property (See instructions). Use duplicate copies of Par	rt II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		s	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		s	
(a) No. from Part ((b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		s	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		s	
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		s	90, 990-EZ, or 990-PF) (20

	3 (Form 990, 990-EZ, or 990-PF) (2016)		Page						
Name of org			Employer identification number						
	W ENGLAND FOUNDATION								
Part III	OSEPH MCNAY	tributions to organizations described in costion E	22-2757391 i01(c)(7), (8), or (10) that total more than \$1,000 for						
	the year from any one contributor. Complete	columns (a) through (e) and the following line er	11TV. For organizations						
	completing Pert III, enter the total of exclusively religious Use duplicate copies of Part III if addition	s, charitable, etc., contributions of \$1,000 or less for the years of \$1,000 or less for \$1,000 or less for the years of \$1,000 or less for \$1,000 or	pear (Enter this info once)						
(a) No.									
from Part I	(b) Purpose of gift	(b) Purpose of gift (c) Use of gift (d)							
<u> </u>									
		·							
1		 .							
<u> </u>		(e) Transfer of gift							
		(e) Transier of girt							
Ĺ	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee								
1									
- 1									
}									
(a) No.									
from Part i	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held						
}									
}		(e) Transfer of gift							
1	Transferee's name, address, a	nd ZIP + 4 Rela	Relationship of transferor to transferee						
									
(a) No.									
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held						
			 						
l		l l .							
ļ-		<u> </u>							
	(e) Transfer of gift								
1	Transferee's name, address, a	nd ZIP + 4 Rela	ationship of transferor to transferee						
			tioning of denoteror to denote to						
									
(a) No.		,							
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held						
									
<u> </u>									
}	(e) Transfer of gift								
1	Transferral and delicated 400								
-	Transferee's name, address, a	ationship of transferor to transferee							
									

FORM 990PF, PART XV, LINE 3a CONTRIBUTIONS PAID

Name of the Recipient	Relationship	Status	Purpose of grant or contribution	Amount
Bidwell House Museum	None	501(c)(3)	Cultural	5,000
Boston Ballet	None	501(c)(3)	Cultural	10,000
Boston Varsity College	None	501(c)(3)	Education	500
Boston Minstrels	None	501(c)(3)	General Welfare	5,500
Boys and Girls Club	None	501(c)(3)	Education	1,000
Brigham and Women's Hospital	None	_501(c)(3)	Medical	25,000
Bryn Mawr College	None	501(c)(3)	Education	5,000
Boston Symphony Orchestra	None	501(c)(3)	Cultural	90,600
Celebrity Series Boston	None	501(c)(3)	Cultural	35,000
Church of the Redeemer	None	501(c)(3)	Religious	21,000
Dartmouth University	None	501(c)(3)	Education	334,000
Dana Farber Cancer Institute	None	501(c)(3)	Medical	27,500
Gilder Lehrman Institute of American History	None	501(c)(3)	Education	80,000
Harvard Stemberg Basketball Hall	None	501(c)(3)	General Welfare	5,000
Massachusetts Eye and Ear Infirmary	None	501(c)(3)	Medical	10,000
MFA Patron Program	None	501(c)(3)	General Welfare	30,000
Massachusetts General Hospital	None	501(c)(3)	Medical	19,000
New York Historical Society	None	501(c)(3)	Education	64,500
Roxbury Latin	None	501(c)(3)	Education	66,562
Sailing Foundation of NY	None	501(c)(3)	General Welfare	75,000
Tenacity	None	501(c)(3)	General Welfare	100,000
Trustees of the Reservations	None	501(c)(3)	General Welfare	1,000
UCross Foundation	None	501(c)(3)	General Welfare	10,000
Winsor Annual Fund	None	501(c)(3)	General Welfare	100,000
Yale University	None	501(c)(3)	Education	366,000
SUBTOTAL DONATIONS		- (-)(-)		1,487,162
			-	

FORM 990-PF DIVID	ENDS AND INTE	REST FROM	SECUR	ITIES S'	TATEMENT 1		
SOURCE AMOU		S REV	A) VENUE BOOKS	(B) NET INVEST- MENT INCOME			
DIVIDEND AND INTEREST INCOME 65,	520.	0. 6	55,520.	65,520.			
TO PART I, LINE 4 65,	520.	0. 6	5,520.	65,520.			
FORM 990-PF	OTHER PROFE	SSIONAL F	'EES	S'	TATEMENT 2		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ESSEX INVESTMENT	67,963	5. 57	7,769.		10,194.		
TO FORM 990-PF, PG 1, LN 1	6C 67,963	5. 57	7,769.		10,194.		
FORM 990-PF	TA	TAXES			STATEMENT 3		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INV MENT IN	EST-	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
					PURPUSES		
FOREIGN TAXES PAID	901		901.		0.		
	901						
FOREIGN TAXES PAID TO FORM 990-PF, PG 1, LN 1	901		901.		0.		
FOREIGN TAXES PAID	901		901.	S	0.		
FOREIGN TAXES PAID TO FORM 990-PF, PG 1, LN 1 FORM 990-PF	901	EXPENSES (B) NET INV	901. 901.	(C) ADJUSTED NET INCOME	O. O. TATEMENT 4		
FOREIGN TAXES PAID TO FORM 990-PF, PG 1, LN 1	901 8 901 OTHER (A) EXPENSES	EXPENSES (B) NET INV MENT IN 5. 5	901. 901.	(C) ADJUSTED	0. 0. TATEMENT 4 (D) CHARITABLE		

FORM 990-PF	OTHER	DECREASES	IN NET	ASSETS	OR	FUND	BALANCES	STATEMENT 5
								
DESCRIPTION								AMOUNT
MISCELLANEOUS	ADJUSTI	MENT IN FU	ND BALA	NCE				2,139.
TOTAL TO FORM	990-PF	, PART III	, LINE	5				2,139.
FORM_990-PF			CORPO	RATE ST	OCK			STATEMENT 6
DESCRIPTION						В	OOK VALUE	FAIR MARKET VALUE
COMMON STOCK GLOBAL LIFE							4,229,353. 5,751,955.	5,465,309. 6,547,327.
TOTAL TO FORM	990-PF	PART II,	LINE 1	0B			9,981,308.	12,012,636.