

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

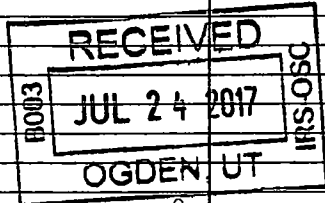
For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation <b>THE TARQUINI FOUNDATION</b>		<b>A</b> Employer identification number 22-2730924
Number and street (or P O box number if mail is not delivered to street address) <b>ONE ORCHARD DRIVE</b>		<b>B</b> Telephone number (see instructions) (856) 767-6638
City or town, state or province, country, and ZIP or foreign postal code BERLIN NJ 08009		<b>C</b> If exemption application is pending, check here . . . <input type="checkbox"/>
<b>G</b> Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<b>H</b> Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 90,441.	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule) . . . . .	0.			
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments . . . . .	21.	21.	21.	
<b>4</b>	Dividends and interest from securities . . . . .	1,176.	1,176.	1,176.	
<b>5a</b>	Gross rents . . . . .				
<b>b</b>	Net rental income or (loss) . . . . .				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10 . . . . .	-25,860.	L-6a Stmt		
<b>b</b>	Gross sales price for all assets on line 6a . . . . .	151,751.			
<b>7</b>	Capital gain net income (from Part IV, line 2) . . . . .		0.		
<b>8</b>	Net short-term capital gain . . . . .			0.	
<b>9</b>	Income modifications . . . . .				
<b>10a</b>	Gross sales less returns and allowances . . . . .				
<b>b</b>	Less Cost of goods sold . . . . .				
<b>c</b>	Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b>	Other income (attach schedule) . . . . .				
<b>12</b>	<b>Total</b> Add lines 1 through 11. . . . .	-24,663.	1,197.	1,197.	
<b>13</b>	Compensation of officers, directors, trustees, etc. . . . .				
<b>14</b>	Other employee salaries and wages . . . . .				
<b>15</b>	Pension plans, employee benefits . . . . .				
<b>16a</b>	Legal fees (attach schedule) . . . . .				
<b>b</b>	Accounting fees (attach sch) . . . . .				
<b>c</b>	Other professional fees (attach sch) . . . . .				
<b>17</b>	Interest . . . . .				
<b>18</b>	Taxes (attach schedule)(see instrs) See Line 18 Stmt	226.	163.	0.	0.
<b>19</b>	Depreciation (attach schedule) and depletion . . . . .				
<b>20</b>	Occupancy . . . . .				
<b>21</b>	Travel, conferences and meetings . . . . .				
<b>22</b>	Printing and publications . . . . .				
<b>23</b>	Other expenses (attach schedule) K-1 Tactical Diversified Futures Fund	401.	401.	401.	
<b>24</b>	<b>Total operating and administrative expenses</b> Add lines 13 through 23 . . . . .	627.	564.	401.	0.
<b>25</b>	Contributions, gifts, grants paid . . . . .	9,000.			9,000.
<b>26</b>	<b>Total expenses and disbursements</b> Add lines 24 and 25 . . . . .	9,627.	564.	401.	9,000.
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b> . . . . .	-34,290.			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-) . . . . .		633.		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .			796.	

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ADMINISTRATIVE OPERATING AND EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	4,877.	7,831.	7,831.
	3	Accounts receivable . . . . . ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable . . . . . ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) . ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	360.	339.	339.
	10a	Investments — U S and state government obligations (attach schedule) . . . . .			
	b	Investments — corporate stock (attach schedule) L-10b Stmt . . . . .	114,655.	77,432.	82,271.
	c	Investments — corporate bonds (attach schedule) . . . . .			
	11	Investments — land, buildings, and equipment basis . . . . . ▶			
	Less accumulated depreciation (attach schedule) . . . . . ▶				
12	Investments — mortgage loans . . . . .				
13	Investments — other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) . . . . . ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers — see the instructions Also, see page 1, item I) . . . . .	119,892.	85,602.	90,441.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	119,892.	85,602.	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	119,892.	85,602.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	119,892.	85,602.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	119,892.
2	Enter amount from Part I, line 27a . . . . .	2	-34,290.
3	Other increases not included in line 2 (itemize) . . . . . ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	85,602.
5	Decreases not included in line 2 (itemize) . . . . . ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	85,602.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MORGAN STANLEY -SEE ATTACHED	P	Various	12/31/16
b MORGAN STANLEY -SEE ATTACHED	P	Various	12/31/16
c TATICAL DIVERSIFIED FUTURES	P	Various	12/31/16
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 105,785.	0.	130,140.	-24,355.
b 45,872.	0.	47,471.	-1,599.
c 94.	0.	0.	94.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-24,355.
b			-1,599.
c 0.	0.	0.	94.
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	-25,860.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	<input type="checkbox"/>	3	-25,860.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	35,079.	116,230.	0.301807
2014	4,250.	142,825.	0.029757
2013	38,459.	152,675.	0.251901
2012	8,550.	177,300.	0.048223
2011	6,200.	187,150.	0.033129

2 Total of line 1, column (d) . . . . .	2	0.664817
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.132963
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .	4	98,500.
5 Multiply line 4 by line 3 . . . . .	5	13,097.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	6.
7 Add lines 5 and 6. . . . .	7	13,103.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	9,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	13.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	13.
6 Credits/Payments			
a 2016 estimated tax prmts and 2015 overpayment credited to 2016	6 a	339.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	339.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	326.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax 326. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .		X
Website address . . . . . ▶ N/A		
14 The books are in care of ▶ THE TARQUINI FOUNDATION Telephone no ▶ (609) 365-7270		
Located at ▶ ONE ORCHARD DRIVE, BERLIN NJ ZIP + 4 ▶ 08009		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4 b	X

BAA

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .

5 b

Organizations relying on a current notice regarding disaster assistance check here . . . . .

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .

- Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .

- Yes  No

6 b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .

If 'Yes' to 6b, file Form 8870

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .

- Yes  No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH T. TARQUINI JR. 25261 BAY CEDAR DR BONITA SPRINGS FL 34134	TRUSTEE 5.00	0.	0.	0.
LORRAINE PREVITI 112 EAST LAKE BLVD MEDFORD NJ 08055	TRUSTEE 5.00	0.	0.	0.
JOSEPH T. TARQUINI III 5 GLENVIEW CT BERLIN NJ 08009	TRUSTEE 5.00	0.	0.	0.
STEPHEN TARQUINI 289 RHOADS AVENUE HADDONFIELD NJ 08033	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		N/A
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 ----- -----		
2 ----- -----		
All other program-related investments See instructions 3 ----- -----		
Total. Add lines 1 through 3 . . . . . ▶		

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1 a</b>	90,000.
<b>b</b> Average of monthly cash balances . . . . .	<b>1 b</b>	10,000.
<b>c</b> Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	0.
<b>d</b> Total (add lines 1a, b, and c) . . . . .	<b>1 d</b>	100,000.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d . . . . .	<b>3</b>	100,000.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	1,500.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	<b>5</b>	98,500.
<b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .	<b>6</b>	4,925.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	4,925.
<b>2 a</b> Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2 a</b>	13.
<b>b</b> Income tax for 2016 (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2 c</b>	13.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	4,912.
<b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b> Add lines 3 and 4 . . . . .	<b>5</b>	4,912.
<b>6</b> Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	4,912.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	9,000.
<b>b</b> Program-related investments — total from Part IX-B. . . . .	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	9,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	<b>6</b>	9,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				4,912.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only . . . . .			5,791.	
<b>b</b> Total for prior years 20__ 20__ 20__				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	6,200.			
<b>b</b> From 2012 . . . . .	8,550.			
<b>c</b> From 2013 . . . . .	38,635.			
<b>d</b> From 2014 . . . . .	4,250.			
<b>e</b> From 2015 . . . . .	35,100.			
<b>f</b> Total of lines 3a through e . . . . .	92,735.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 9,000.				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	9,000.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	101,735.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions . . . . .			5,791.	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				4,912.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	6,200.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	95,535.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	8,550.			
<b>b</b> Excess from 2013 . . . . .	38,635.			
<b>c</b> Excess from 2014 . . . . .	4,250.			
<b>d</b> Excess from 2015 . . . . .	35,100.			
<b>e</b> Excess from 2016 . . . . .	9,000.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

<b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . .					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 JOSEPH T. TARQUINI, JR.

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
RONALD MCDONALD HOUSE OF KIDS 550 MICKLE BLVD CAMDEN NJ 08101	N/A	PUBLIC	UNRESTRICTED	1,000.
BISHOP EUSTACE PREPARATORY SCHOOL 5552 RT 70 PENNSAUKEN NJ 08109	N/A	PUBLIC	UNRESTRICTED	0.
CHILDRENS HOSPITAL OF PHILADELPHIA 34TH STREET AND CIVIC CENTER BLVD PHILADELPHIA PA 19104	N/A	PUBLIC	UNRESTRICTED	0.
THE LUKEMIA LYPHNOMA FOUNDATION PHILADELPHIA, PA 19019	N/A	PUBLIC	UNRESTRICTED	0.
MARCH OF DIMES PHILADELPHIA, PA 19019	N/A	PUBLIC	UNRESTRICTED	1,000.
BERLIN INTER-COMM ASSOC PO BOX 406 BERLIN NJ 08009	N/A	PUBLIC	UNRESTRICTED	0.
AMERICAN CANCER SOCIETY PHILADELPHIA PA 19019	N/A	PUBLIC	UNRESTRICTED	0.
MUSCULAR DYSTROPHY SUNRISE DRIVE TUCSON AZ 85718	N/A	PUBLIC	UNRESTRICTED	0.
CANUSO FOUNDATION 30 WASHINGTON AVE STE B4 HADDONFIELD NJ 08033	N/A	PUBLIC	UNRESTRICTED	1,000.
See Line 3a statement				6,000.
<b>Total . . . . .</b>				<b>9,000.</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				<b>3 b</b>





Name THE TARQUINI FOUNDATION Employer Identification Number 22-2730924

Asset Information:

Description of Property . . . . . MORGAN STANLET SEE ATTACHED STMTS  
Date Acquired . Various How Acquired . . . Purchased  
Date Sold . . . 12/31/16 Name of Buyer . . .  
Sales Price . . . 105,785. Cost or other basis (do not reduce by depreciation) . . . 130,140.  
Sales Expense . . . 0. Valuation Method . . . .  
Total Gain (Loss) . . . -24,355. Accumulation Depreciation . . .

Description of Property . . . . . MORGAN STANLET SEE ATTACHED STMTS  
Date Acquired . Various How Acquired . . . Purchased  
Date Sold . . . 12/31/16 Name of Buyer . . .  
Sales Price . . . 45,872. Cost or other basis (do not reduce by depreciation) . . . 47,471.  
Sales Expense . . . Valuation Method . . . .  
Total Gain (Loss) . . . -1,599. Accumulation Depreciation . . .

Description of Property . . . . . TACTICAL DIVERISIFIED FUTURES FUND  
Date Acquired . Various How Acquired . . . Purchased  
Date Sold . . . 12/31/16 Name of Buyer . . .  
Sales Price . . . 94. Cost or other basis (do not reduce by depreciation) . . .  
Sales Expense . . . Valuation Method . . . .  
Total Gain (Loss) . . . 94. Accumulation Depreciation . . .

Description of Property: . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .  
Date Acquired . . . . . How Acquired . . . . .  
Date Sold . . . . . Name of Buyer . . . . .  
Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Form 990-PF, Page 1, Part I, Line 18  
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAXES	21.			
MISC TAXES	12.			
STATE FEE	30.			
INVESTMENT FEES	163.	163.	0.	0.
<b>Total</b>	<u>226.</u>	<u>163.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
LEE MEMORIAL HEALTH SYSTEM CHILDRENS HOSPITAL FLORIDA FORT MYERS FL 33902		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS TX 75231		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
UNITED WAY OF LEE HENRY AND GLADES 7273 CONCOURSE DRIVE FORT MYERS FL 33908		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
GOLISANO'S CHILDREN'S HOSPITAL 601 ELMWOOD AVENUE ROCHESTER NY 14642		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON MA 02115		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
SAMARITAN HEALTHCARE AND HOSPICE 5 EVES DRIVE SUITE 300 MARLTON NJ 08053		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 0.
HILLS AND DALES 1011 DAVIS ST DUBUQUE IA 52001		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 5,000.
JOANNES HOSPICE 27200 IMPERIAL PARKWAY BONITA SPRINGS FL 34135		PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.

Total

6,000.

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
VARIOUS	77,432.	82,271.
<b>Total</b>	<u>77,432.</u>	<u>82,271.</u>

CLIENT STATEMENT | For the Period December 1-31, 2016

## Account Detail

Portfolio Management Active Assets Account  
**TARQUINI FOUNDATION**  
 ATTN: JOSEPH T. TARQUINI JR.

### SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SPDR WELLS FARGO PREFERRED	07/11/16	09/07/16	61 000	2,834.02	2,816.88	17.14	
VANECK VECTORS GOLD MINERS E	07/11/16	07/28/16	107 000	3,182.73	3,233.01	(50.28)	
Short-Term This Period				\$4,356.73	\$4,095.00	\$261.73	
Short-Term Year to Date				\$45,871.79	\$47,471.49	\$(1,599.70)	
Net Realized Gain/(Loss) This Period				\$4,356.73	\$4,095.00	\$261.73	
Net Realized Gain/(Loss) Year to Date				\$45,871.79	\$47,471.49	\$(1,599.70)	

### MESSAGES

#### Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees. Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase. Contact your Financial Advisor for additional details regarding annual account fees. Simply visit [www.morganstanley.com/edelivery](http://www.morganstanley.com/edelivery) to set your eDelivery preferences today. Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections.

#### Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit [www.morganstanley.com/ADV](http://www.morganstanley.com/ADV), or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

#### FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA Publicly Traded Partnerships.

#### Publicly Traded Partnerships

This transaction represents the sale of an interest in a Publicly Traded Partnership ("PTP"). PTPs are not considered "covered securities" under the IRS regulations related to cost basis and accordingly, your cost basis in these securities is provided for informational purposes only and is not furnished to the IRS. In general, a partner's cost basis in a PTP is adjusted for allocations of income, deduction, gain and loss, and for contributions to and distributions by the PTP. Morgan Stanley is not notified by the PTP of these adjustments, so the cost basis we display does not reflect all required adjustments. As a result, you should refer to your own records and the information provided by the PTP on your Schedule K-1, and consult with your own tax advisor, to determine your cost basis in your PTP interest.

## Account Detail

Active Assets Account  
672-117780-305

TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### ALLOCATION OF ASSETS

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
\$0.14	---	---	---	---	---	---	---
<b>TOTAL ALLOCATION OF ASSETS</b>	<b>\$0.14</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>

### ACTIVITY

#### CASH RELATED ACTIVITY

#### OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Quantity	Comments	Credits/(Debits)
12/2	Refund	MS ACTIVE ASSETS MONEY TRUST		FEE REFUND	\$0.14
<b>TOTAL OTHER CREDITS AND DEBITS</b>					<b>\$0.14</b>
<b>TOTAL OTHER CREDITS</b>					<b>\$0.14</b>

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Quantity	Comments	Credits/(Debits)
12/5	Automatic Investment	BANK DEPOSIT PROGRAM			\$0.14
<b>TOTAL OTHER CREDITS AND DEBITS</b>					<b>\$0.14</b>
<b>TOTAL OTHER CREDITS</b>					<b>\$0.14</b>

### REALIZED GAIN/(LOSS) DETAIL

#### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AB SMALL CAP GRW ADV	04/15/13	01/22/16	11.221	\$426.17	\$467.44	\$(41.27)	
	04/15/13	04/22/16	0.345	14.27	14.37	(0.10)	
	04/15/13	06/28/16	0.990	39.61	41.24	(1.63)	
	08/01/13	06/28/16	1.358	54.33	68.95	(14.62)	
	11/08/13	06/28/16	0.355	14.20	19.17	(4.97)	
	12/16/13	06/28/16	2.948	117.95	151.52	(33.57)	
	08/15/14	06/28/16	1.581	63.26	82.71	(19.45)	
	12/17/14	06/28/16	3.827	153.12	176.50	(23.38)	
	07/30/13	01/22/16	16.312	170.95	165.98	4.97	
	07/30/13	06/28/16	28.143	294.38	286.37	8.01	
	08/01/13	06/28/16	11.063	115.72	114.14	1.58	
	09/13/13	06/28/16	4.431	46.35	45.22	1.13	
	11/08/13	06/28/16	7.953	83.19	80.28	2.91	
	12/20/13	06/28/16	2.144	22.43	22.33	0.10	
12/20/13	06/28/16	0.251	2.63	2.61	0.02		
<b>AGR MANAGED FUTURES STRATEGY I</b>							

## Account Detail

Active Assets Account  
672-117780-305

TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ARTISAN MID CAP VALUE ADV	04/11/14	06/28/16	9 537	99 76	93 40	6 36	
	12/19/14	06/28/16	7 334	76 71	76 49	0 22	
	12/19/14	06/28/16	4 854	50 77	50 63	0 14	
	12/19/14	06/28/16	2 672	27 95	27 87	0 08	
	12/19/12	01/22/16	4 051	69 39	84 42	(15 03)	
	08/01/13	01/22/16	3 901	66 82	102 68	(35 86)	
	09/13/13	01/22/16	0 372	6 37	9 72	(3 35)	
	11/08/13	01/22/16	14 207	243 37	389 16	(145 79)	
	11/08/13	04/22/16	5 787	119 21	158 52	(39 31)	
	11/08/13	06/28/16	21 205	419 65	580 85	(161 20)	
	11/21/13	06/28/16	4 735	93 71	124 92	(31 21)	
	11/21/13	06/28/16	0 575	11 38	15 15	(3 77)	
11/21/13	06/28/16	0 533	10 55	14 05	(3 50)		
11/19/14	06/28/16	8 794	174 03	217 67	(43 64)		
11/19/14	06/28/16	0 863	17 08	21 35	(4 27)		
11/19/14	06/28/16	0 337	6 67	8 34	(1 67)		
12/30/14	06/28/16	0 322	6 37	7 99	(1 62)		
BLACKROCK INFLAT PROT BOND I	04/17/15	06/28/16	183 309	1,987 07	2,034 73	(47 66)	
BLACKROCK LOW DUR BD INV INST	03/08/13	01/22/16	56 686	543 62	558 60	(14 98)	R
	03/08/13	04/22/16	5 207	50 04	51 31	(1 27)	R
	03/08/13	06/28/16	231 828	2,234 82	2,284 50	(49 68)	R
	03/10/13	06/28/16	94 409	910 10	930 40	(20 30)	H
	03/28/13	06/28/16	2 139	20 62	21 07	(0 45)	
	03/31/13	06/28/16	26 900	259 32	265 11	(5 79)	H
	04/30/13	06/28/16	3 810	36 73	37 61	(0 88)	
	05/31/13	06/28/16	4 037	38 92	39 60	(0 68)	
	06/28/13	06/28/16	3 820	36 82	37 05	(0 23)	
	07/31/13	06/28/16	3 060	29 50	29 74	(0 24)	
	08/30/13	06/28/16	2 782	26 82	26 99	(0 17)	
	09/30/13	06/28/16	2 131	20 54	20 71	(0 17)	
	10/31/13	06/28/16	2 519	24 28	24 59	(0 31)	
	11/08/13	06/28/16	27 290	263 08	266 08	(3 00)	
	11/29/13	06/28/16	2 655	25 59	25 92	(0 33)	
	12/31/13	06/28/16	2 774	26 74	27 08	(0 34)	
	01/31/14	06/28/16	2 916	28 11	28 52	(0 41)	
	02/28/14	06/28/16	2 708	26 11	26 51	(0 40)	
	03/31/14	06/28/16	3 087	29 76	30 16	(0 40)	
	04/11/14	06/28/16	25 262	243 53	247 57	(4 04)	
	04/30/14	06/28/16	2 894	27 90	28 36	(0 46)	
	05/30/14	06/28/16	2 911	28 06	28 59	(0 53)	
	06/30/14	06/28/16	2 630	25 35	25 80	(0 45)	
	07/31/14	06/28/16	2 693	25 96	26 37	(0 41)	

## Account Detail

Active Assets Account  
672-117780-305  
TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	08/29/14	06/28/16	2 490	24 00	24 38	(0 38)	
	09/30/14	06/28/16	2 044	19 70	19 93	(0 23)	
	10/31/14	06/28/16	1 204	11 61	11 73	(0 12)	
	11/28/14	06/28/16	1 151	11 10	11 22	(0 12)	
	12/22/14	06/28/16	1 894	18 26	18 33	(0 07)	
	12/31/14	06/28/16	1 425	13 74	13 79	(0 05)	
	01/30/15	06/28/16	1 237	11 92	12 04	(0 12)	
	02/27/15	06/28/16	1 219	11 75	11 84	(0 09)	
	03/31/15	06/28/16	1 444	13 92	14 05	(0 13)	
	04/17/15	06/28/16	15 393	148 39	149 93	(1 54)	
	04/30/15	06/28/16	1 411	13 60	13 73	(0 13)	
	05/29/15	06/28/16	1 529	14 74	14 88	(0 14)	
BRANDES EMERGING MKTS VAL I	04/17/15	04/22/16	81 577	609 38	668 12	(58 74)	
	04/17/15	06/28/16	225 192	1,632 64	1,844 32	(211 68)	
CENTER COAST MLP FOCUS I	04/11/14	04/22/16	42 168	355 90	444 12	(88 22) R	
	04/11/14	06/28/16	71 933	599 20	757 60	(158 40) R	
	04/28/14	06/28/16	1 589	13 24	16 86	(3 62) R	
	05/28/14	06/28/16	1 568	13 06	16 95	(3 89) R	
	06/26/14	06/28/16	1 525	12 70	17 04	(4 34) R	
	07/29/14	06/28/16	1 446	12 05	16 11	(4 06) R	
	08/27/14	06/28/16	1 379	11 49	15 87	(4 38) R	
	09/26/14	06/28/16	0 992	8 26	11 18	(2 92) R	
	10/29/14	06/28/16	1 020	8 50	11 24	(2 74) R	
	11/11/14	06/28/16	1 030	8 58	11 24	(2 66) R	
	11/24/14	06/28/16	1 020	8 50	11 33	(2 83) R	
	01/28/15	06/28/16	1 103	9 19	11 45	(2 26) R	
	02/10/15	06/28/16	0 767	6 39	8 13	(1 74) R	
	02/25/15	06/28/16	1 093	9 10	11 66	(2 56) R	
	03/27/15	06/28/16	1 144	9 53	11 69	(2 16) R	
	04/17/15	06/28/16	15 632	130 21	165 66	(35 45) R	
	04/28/15	06/28/16	1 187	9 89	12 71	(2 82) R	
	05/27/15	06/28/16	1 208	10 06	12 85	(2 79) R	
	06/26/15	06/28/16	1 271	10 59	12 99	(2 40) R	
FORWARD COMMD LG SHT STRAT ADV	07/30/13	01/22/16	35 153	660 88	779 06	(118 18) R	
	07/30/13	01/22/16	20 145	378 73	467 19	(88 46) H	
	12/26/13	01/22/16	15 433	290 14	322 55	(32 41)	
	08/15/14	01/22/16	9 398	176 68	183 91	(7 23)	
GOLDMAN SACHS MLP ENERGY REN	09/25/14	07/05/16	1,250 000	8,650 80	22,943 75	(14,292 95) R	
	02/24/15	07/05/16	27 643	191 31	378 61	(187 30) R	
	05/26/15	07/05/16	29 422	203 62	401 90	(198 28) R	

Active Assets Account  
672-117780-305  
TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

## Account Detail

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date		Quantity	Sales		Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	Acquired	Sold		Proceeds				
GUGGENHEIM DIRECTIONAL ALLOC C	09/25/14	06/30/16	421 581	5,281.80	5,927.43			
	12/16/14	06/30/16	101 305	1,269.20	1,200.47		68.73	
	12/16/14	06/30/16	1 157	14.50	13.71		0.79	
HARBOR INTERNATIONAL INST	08/01/13	04/22/16	2 015	124.48	134.10		(9.62)	
	09/13/13	04/22/16	4 483	276.94	306.42		(29.48)	
	09/13/13	06/28/16	29 893	1,700.61	2,043.25		(342.64)	
	11/08/13	06/28/16	32 943	1,874.13	2,297.83		(423.70)	
	11/08/13	06/28/16	17 403	990.06	1,213.85		(223.79)	
	12/17/13	06/28/16	4 361	248.10	295.70		(47.60)	
	08/15/14	06/28/16	7 594	432.02	539.34		(107.32)	
	12/18/14	06/28/16	3 601	204.86	236.96		(32.10)	
	04/17/15	06/28/16	11 595	659.64	814.52		(154.88)	
	07/30/13	01/22/16	8 649	91.94	97.57		(5.63)	
	07/30/13	03/03/16	105 439	1,102.89	1,189.49		(86.60)	
	08/01/13	03/03/16	44 317	463.55	500.85		(37.30)	
09/13/13	03/03/16	9 509	99.46	108.54		(9.08)		
11/08/13	03/03/16	12 151	127.10	140.56		(13.46)		
04/11/14	03/03/16	5 333	55.78	62.34		(6.56)		
12/30/14	03/03/16	4 514	47.22	52.63		(5.41)		
IVY MID CAP GROWTH I	03/08/13	01/22/16	43 755	795.90	929.88		(133.98)	
	08/01/13	01/22/16	5 063	92.10	118.23		(26.13)	
	08/01/13	04/22/16	1 398	29.10	32.65		(3.55)	
	11/08/13	04/22/16	0 794	16.52	19.19		(2.67)	
	11/08/13	06/28/16	0 447	8.97	10.80		(1.83)	
	12/12/13	06/28/16	3 296	66.12	76.82		(10.70)	
	12/12/13	06/28/16	1 956	39.24	45.61		(6.37)	
	08/15/14	06/28/16	1 079	21.64	26.66		(5.02)	
	12/11/14	06/28/16	9 336	187.28	217.91		(30.63)	
	12/11/14	06/28/16	1 005	20.16	23.45		(3.29)	
JP MORGAN EQUITY INC SEL	03/31/15	04/22/16	47 575	671.29	675.56		(4.27)	
	03/31/15	06/28/16	329 061	4,537.75	4,672.66		(134.91)	
	04/17/15	06/28/16	71 377	984.29	1,009.98		(25.69)	
	04/28/15	06/28/16	0 589	8.12	8.43		(0.31)	
	05/27/15	06/28/16	1 052	14.51	15.10		(0.59)	
PIMCO HIGH YIELD P	06/26/15	06/28/16	1 441	19.87	20.48		(0.61)	
	11/08/13	01/22/16	9 698	78.07	93.00		(14.93)	
	11/08/13	06/28/16	109 049	920.37	1,045.77		(125.40)	
	11/29/13	06/28/16	1 777	15.00	17.09		(2.09)	
	12/11/13	06/28/16	0 001	0.01	0.01		0.00	
	12/31/13	06/28/16	2 219	18.73	21.32		(2.59)	
	01/31/14	06/28/16	2 334	19.70	22.45		(2.75)	
	02/28/14	06/28/16	2 199	18.56	21.46		(2.90)	

# Morgan Stanley

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## Account Detail

Active Assets Account  
672-117780-305

TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/31/14	06/28/16	2 062	17 40	20 06	(2 66)	
	04/30/14	06/28/16	2 221	18 75	21 61	(2 86)	
	05/30/14	06/28/16	2 261	19 08	22 07	(2 99)	
	06/30/14	06/28/16	2 157	18 21	21 07	(2 86)	
	07/31/14	06/28/16	2 262	19 09	21 69	(2 60)	
	08/15/14	06/28/16	119 705	1,010 31	1,159 94	(149 63)	
	08/29/14	06/28/16	2 485	20 97	24 15	(3 18)	
	09/30/14	06/28/16	2 710	22 87	25 66	(2 79)	
	10/31/14	06/28/16	2 098	17 71	20 16	(2 45)	
	11/28/14	06/28/16	1 806	15 24	17 19	(1 95)	
	12/10/14	06/28/16	9 248	78 05	84 34	(6 29)	
	12/29/14	06/28/16	2 063	17 41	18 88	(1 47)	
	12/31/14	06/28/16	1 956	16 51	17 88	(1 37)	
	01/30/15	06/28/16	2 074	17 50	19 06	(1 56)	
	02/27/15	06/28/16	2 029	17 12	18 95	(1 83)	
	03/31/15	06/28/16	2 038	17 20	18 83	(1 63)	
	04/30/15	06/28/16	2 098	17 71	19 49	(1 78)	
	05/29/15	06/28/16	2 073	17 50	19 22	(1 72)	
	07/30/13	01/22/16	36 576	367 95	394 29	(26 34)	
	07/30/13	06/28/16	184 585	1,899 38	1,989 83	(90 45)	
	07/30/13	06/28/16	51 319	528 07	559 37	(31 30) H	
	08/22/13	06/28/16	18 944	194 93	204 60	(9 67) H	
	08/30/13	06/28/16	2 083	21 43	22 18	(0 75)	
	09/30/13	06/28/16	1 357	13 96	14 68	(0 72)	
	10/31/13	06/28/16	1 539	15 84	16 77	(0 93)	
	11/29/13	06/28/16	1 278	13 15	13 91	(0 76)	
	12/11/13	06/28/16	4 153	42 73	44 64	(1 91)	
	12/11/13	06/28/16	0 793	8 16	8 53	(0 37)	
	12/31/13	06/28/16	0 761	7 83	8 14	(0 31)	
	01/31/14	06/28/16	0 757	7 79	8 19	(0 40)	
	02/28/14	06/28/16	0 879	9 04	9 55	(0 51)	
	03/31/14	06/28/16	1 062	10 93	11 45	(0 52)	
	04/11/14	06/28/16	14 423	148 41	156 63	(8 22)	
	04/30/14	06/28/16	1 138	11 71	12 34	(0 63)	
	05/30/14	06/28/16	1 511	15 55	16 54	(0 99)	
	06/30/14	06/28/16	1 200	12 35	13 16	(0 81)	
	07/31/14	06/28/16	1 343	13 82	14 63	(0 81)	
	08/29/14	06/28/16	1 231	12 67	13 53	(0 86)	
	09/30/14	06/28/16	0 912	9 38	9 91	(0 53)	
	10/31/14	06/28/16	0 680	7 00	7 44	(0 44)	
	11/28/14	06/28/16	0 795	8 18	8 77	(0 59)	
	12/10/14	06/28/16	4 217	43 39	45 97	(2 58)	

PIMCO TOTAL RETURN P

# Morgan Stanley

CLIENT STATEMENT | For the Period November 1- December 31, 2016

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## Account Detail

Active Assets Account  
672-117780-305

TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/29/14	06/28/16	10 684	109 94	113 68	(3 74)	
	12/31/14	06/28/16	1 075	11 06	11 46	(0 40)	
	01/30/15	06/28/16	0 524	5 39	5 73	(0 34)	
	02/27/15	06/28/16	0 576	5 93	6 24	(0 31)	
	03/31/15	06/28/16	0 646	6 65	7 02	(0 37)	
	04/30/15	06/28/16	1 349	13 88	14 53	(0 65)	
	05/29/15	06/28/16	1 484	15 27	15 88	(0 61)	
RS PARTNERS Y	07/30/13	01/22/16	13 480	341 84	542 63	(200 79)	
	08/01/13	01/22/16	2 312	58 63	95 74	(37 11)	
	09/13/13	01/22/16	0 430	10 90	17 55	(6 65)	
	12/19/13	01/22/16	1 327	33 66	53 04	(19 38)	
	12/19/13	04/22/16	0 939	26 94	37 53	(10 59)	
	12/19/13	06/28/16	4 407	126 13	176 18	(50 05)	
	12/19/13	06/28/16	0 413	11 82	16 51	(4 69)	
	08/15/14	06/28/16	0 743	21 26	29 74	(8 48)	
	12/18/14	06/28/16	8 257	236 32	259 52	(23 20)	
	12/18/14	06/28/16	1 711	48 97	53 78	(4 81)	
	04/17/15	06/28/16	0 833	23 84	26 65	(2 81)	
TACTICAL DIVERSIFIED FUTURES F	08/01/08	06/30/16	18 367	17,588 61	20,000 00	(2,411 39)	F
TOUCHSTONE SANDS CAP SEL GR Y	11/09/12	01/22/16	6 301	94 90	76 44	18 46	
	11/09/12	04/22/16	24 354	380 66	295 44	85 22	
	11/09/12	06/28/16	78 619	1,159 63	953 72	205 91	
	08/01/13	06/28/16	44 153	651 26	677 33	(26 07)	
	11/08/13	06/28/16	47 211	696 36	803 15	(106 79)	
	12/12/13	06/28/16	4 287	63 23	73 76	(10 53)	
	12/12/13	06/28/16	2 034	30 00	35 00	(5 00)	
	08/15/14	06/28/16	102 599	1,513 34	1,909 57	(396 23)	
	12/11/14	06/28/16	27 910	411 67	509 36	(97 69)	
	12/11/14	06/28/16	0 115	1 70	2 10	(0 40)	
WELLS FARGO PRECIOUS MTLS C	06/24/08	06/30/16	13 612	543 26	856 74	(313 48)	
	12/04/08	06/30/16	7 898	315 21	262 37	52 84	
	03/06/09	06/30/16	67 219	2,682 72	3,000 00	(317 28)	
	12/13/10	06/30/16	19 056	760 53	1,581 46	(820 93)	
	12/17/10	06/30/16	10 338	412 59	813 70	(401 11)	
	12/12/11	06/30/16	1 732	69 12	129 29	(60 17)	
	12/16/11	06/30/16	1 403	55 99	92 57	(36 58)	
	12/07/12	06/30/16	6 413	255 94	378 46	(122 52)	
	07/30/13	06/30/16	71 429	2,850 74	2,575 00	275 74	
	12/09/13	06/30/16	1 765	70 45	51 83	18 62	
Long-Term This Period				\$0 00	\$0 00	\$0 00	

## Account Detail

Active Assets Account  
672-117780-305  
TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

### LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Long-Term Year to Date				\$84,607.29	\$108,763.02	\$(24,155.73)	✓

### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AB SMALL CAP GRW ADV	12/16/15	06/28/16	1.916	76.66	83.80	(7.14)	
AOR MANAGED FUTURES STRATEGY I	08/14/15	06/28/16	5.331	55.76	57.68	(1.92)	
	12/21/15	06/28/16	4.483	46.89	45.68	1.21	
	12/21/15	06/28/16	1.450	15.17	14.78	0.39	
	12/21/15	06/28/16	0.575	6.01	5.86	0.15	
ARTISAN MID CAP VALUE ADV	04/22/16	06/28/16	16.412	171.66	162.64	9.02	
	08/14/15	06/28/16	2.064	40.85	50.21	(9.36)	
	11/19/15	06/28/16	12.180	241.03	239.83	1.20	
	11/19/15	06/28/16	0.565	11.18	11.12	0.06	
BLACKROCK GLOBAL US CREDIT I	08/14/15	01/22/16	8.812	85.56	92.17	(6.61)	
	08/14/15	06/28/16	94.337	925.44	986.77	(61.33)	
	12/23/15	06/28/16	5.236	51.36	51.52	(0.16)	
	04/22/16	06/28/16	9.827	96.41	95.81	0.60	
BLACKROCK INFLAT PROT BOND I	04/17/15	01/22/16	18.587	191.26	206.32	(15.06)	
	08/31/15	06/28/16	0.510	5.53	5.44	0.09	
	09/30/15	06/28/16	0.039	0.42	0.41	0.01	
	12/22/15	06/28/16	3.844	41.67	39.52	2.15	
	04/22/16	06/28/16	12.808	138.84	136.15	2.69	
BLACKROCK LOW DUR BD INV INST	06/30/15	06/28/16	1.489	14.35	14.44	(0.09)	
	07/31/15	06/28/16	1.510	14.56	14.65	(0.09)	
	08/31/15	06/28/16	1.418	13.67	13.71	(0.04)	
	09/30/15	06/28/16	1.144	11.03	11.07	(0.04)	
	10/30/15	06/28/16	1.018	9.81	9.84	(0.03)	
	11/30/15	06/28/16	0.842	8.12	8.12	0.00	
	12/23/15	06/28/16	1.212	11.68	11.62	0.06	
	12/31/15	06/28/16	0.852	8.21	8.17	0.04	
	01/29/16	06/28/16	0.848	8.17	8.15	0.02	
	02/29/16	06/28/16	6.71	6.71	6.67	0.04	
	03/31/16	06/28/16	0.749	7.22	7.20	0.02	
	04/29/16	06/28/16	0.686	6.61	6.60	0.01	
	05/31/16	06/28/16	0.699	6.75	6.72	0.03	
BRANDES EMERGING MKTS VAL I	04/17/15	01/22/16	61.943	359.27	507.31	(148.04)	
	04/17/15	01/22/16	34.033	197.39	278.73	(81.34)	
	06/30/15	06/28/16	3.265	23.67	25.11	(1.44)	
	08/14/15	06/28/16	118.496	859.09	806.96	52.13	
	09/30/15	06/28/16	6.681	48.44	41.49	6.95	

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TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

## Account Detail

### SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CENTER COAST MLP FOCUS I	12/31/15	06/28/16	0.785	5.69	4.99	0.70	
	03/31/16	06/28/16	0.805	5.84	5.83	0.01	
	07/29/15	06/28/16	1.320	11.00	13.08	(2.08) R	
	08/14/15	06/28/16	19.106	159.15	181.22	(22.07) R	
	08/27/15	06/28/16	1.534	12.78	14.29	(1.51) R	
	09/28/15	06/28/16	1.731	14.42	14.43	(0.01) R	
	10/28/15	06/28/16	1.440	12.00	12.48	(0.48) R	
	11/11/15	06/28/16	1.144	9.53	9.86	(0.33) R	
	11/23/15	06/28/16	1.195	9.95	9.99	(0.04)	
	01/22/16	06/28/16	51.163	426.19	348.93	77.26	
	01/27/16	06/28/16	1.952	16.26	12.98	3.28	
	02/25/16	06/28/16	1.925	16.04	13.09	2.95	
	03/29/16	06/28/16	1.813	15.10	13.20	1.90	
	04/27/16	06/28/16	1.296	10.80	10.90	(0.10)	
	05/26/16	06/28/16	1.291	10.74	10.97	(0.23)	
DREYFUS INTL BOND I	08/14/15	01/22/16	2.706	38.86	42.05	(3.19)	
	08/14/15	04/22/16	31.985	492.25	497.05	(4.80)	
	11/02/15	04/22/16	0.306	4.71	4.70	0.01	
	12/30/15	04/22/16	1.097	16.88	15.99	0.89	
	04/17/15	01/22/16	6.784	127.54	133.17	(5.63)	
FORWARD COMMMD LG SHT STRAT ADV	08/14/15	01/22/16	2.377	44.68	43.72	0.96	
	08/25/15	07/05/16	49.138	340.07	421.41	(81.34) R	
GOLDMAN SACHS MLP ENERGY REN	11/24/15	07/05/16	60.658	419.79	454.33	(34.54)	
	02/29/16	07/05/16	47.726	330.29	226.70	103.59	
	05/27/16	07/05/16	33.413	231.24	230.02	1.22	
	05/27/16	07/06/16	0.626	4.33	4.31	0.02	
	03/03/16	06/28/16	192.714	1,940.63	1,911.72	28.91	
HARBOR INTERNATIONAL INST	04/22/16	06/28/16	17.257	173.78	175.33	(1.55)	
	08/14/15	06/28/16	12.636	718.86	864.57	(145.71)	
	08/14/15	06/28/16	11.700	665.61	800.51	(134.90)	
	12/17/15	06/28/16	4.153	236.26	245.01	(8.75)	
	12/17/15	06/28/16	2.533	144.10	149.42	(5.32)	
HATTERAS ALPHA HEDGED STR INST	01/22/16	06/28/16	30.460	1,732.88	1,678.65	54.23	
	01/22/16	06/28/16	3.203	182.22	176.51	5.71	
	12/30/15	03/03/16	1.502	15.72	16.63	(0.91)	
	08/14/15	06/28/16	1.298	26.04	31.27	(5.23)	
	12/10/15	06/28/16	6.327	126.92	128.25	(1.33)	
JP MORGAN EQUITY INC SEL	12/10/15	06/28/16	1.059	21.24	21.47	(0.23)	
	07/29/15	06/28/16	0.189	2.61	2.68	(0.07)	
	08/27/15	06/28/16	1.913	26.38	25.69	0.69	
	09/28/15	06/28/16	1.365	18.82	17.49	1.33	
	10/28/15	06/28/16	0.208	2.87	2.93	(0.06)	

Active Assets Account  
672-117780-305

TARQUINI FOUNDATION  
ATTN JOSEPH T TARQUINI JR

## Account Detail

### SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MATTHEWS ASIAN JAPAN INV	11/25/15	06/28/16	1 172	16 16	16 44	(0 28)	
	12/11/15	06/28/16	3 572	49 26	47 86	1 40	
	12/29/15	06/28/16	1 221	16 84	16 84	0 00	
	01/22/16	06/28/16	78 421	1,081 43	998 30	83 13	
	01/27/16	06/28/16	0 046	0 63	0 59	0 04	
	02/25/16	06/28/16	1 519	20 95	20 04	0 91	
	03/29/16	06/28/16	1 298	17 90	17 90	0 00	
	05/26/16	06/28/16	1 130	15 58	15 95	(0 37)	
	01/22/16	04/22/16	2 259	44 39	39 26	5 13	
	01/22/16	06/28/16	81 000	1,619 19	1,407 78	211 41	
	06/30/15	06/28/16	2 150	18 15	19 54	(1 39)	
	07/31/15	06/28/16	2 304	19 45	20 94	(1 49)	
	08/31/15	06/28/16	2 015	17 01	18 01	(1 00)	
	09/30/15	06/28/16	2 149	18 14	18 59	(0 45)	
	10/30/15	06/28/16	1 912	16 14	17 00	(0 86)	
11/30/15	06/28/16	1 472	12 42	12 76	(0 34)		
12/16/15	06/28/16	7 998	67 50	65 90	1 60		
12/31/15	06/28/16	1 775	14 98	14 66	0 32		
01/29/16	06/28/16	1 336	11 28	10 89	0 39		
02/29/16	06/28/16	1 437	12 13	11 71	0 42		
03/31/16	06/28/16	1 323	11 17	11 07	0 10		
04/22/16	06/28/16	130 869	1,104 53	1,116 31	(11 78)		
04/29/16	06/28/16	1 459	12 31	12 46	(0 15)		
05/31/16	06/28/16	1 962	16 56	16 72	(0 16)		
08/14/15	06/28/16	54 780	530 82	537 39	(6 57)		
08/31/15	06/28/16	0 045	0 44	0 44	0 00		
09/30/15	06/28/16	0 094	0 91	0 91	0 00		
10/30/15	06/28/16	0 089	0 86	0 87	(0 01)		
11/30/15	06/28/16	0 076	0 74	0 74	0 00		
12/29/15	06/28/16	0 186	1 80	1 81	(0 01)		
12/31/15	06/28/16	0 082	0 79	0 80	(0 01)		
01/22/16	06/28/16	144 023	1,395 58	1,394 14	1 44		
01/29/16	06/28/16	0 103	1 00	1 00	0 00		
02/29/16	06/28/16	0 242	2 34	2 33	0 01		
03/31/16	06/28/16	0 282	2 73	2 72	0 01		
04/22/16	06/28/16	20 132	195 08	195 28	(0 20)		
04/29/16	06/28/16	0 311	3 01	3 02	(0 01)		
05/31/16	06/28/16	0 292	2 84	2 85	(0 01)		
06/30/15	06/28/16	1 266	13 03	13 39	(0 36)		
07/31/15	06/28/16	1 990	20 48	21 23	(0 75)		
08/31/15	06/28/16	1 647	16 95	17 38	(0 43)		
09/30/15	06/28/16	1 557	16 02	16 30	(0 28)		
PIMCO SHORT TERM P							
PIMCO HIGH YIELD P							
PIMCO TOTAL RETURN P							

CLIENT STATEMENT | For the Period November 1 - December 31, 2016

## Account Detail

Active Assets Account      TARQUINI FOUNDATION  
 672-117780-305            ATTN JOSEPH T TARQUINI JR

### SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/30/15	06/28/16	1 307	13 45	13 75	(0 30)	
	11/30/15	06/28/16	0 957	9 85	10 03	(0 18)	
	12/16/15	06/28/16	12 843	132 15	129 46	2 69	
	12/31/15	06/28/16	1 135	11 68	11 43	0 25	
	01/29/16	06/28/16	0 744	7 66	7 55	0 11	
	02/29/16	06/28/16	0 734	7 55	7 38	0 17	
	03/31/16	06/28/16	0 825	8 49	8 40	0 09	
	04/22/16	06/28/16	82 360	847 48	837 60	9 88	
	04/22/16	06/28/16	50 525	519 90	513 84	6 06	
	04/29/16	06/28/16	0 830	8 54	8 47	0 07	
	05/31/16	06/28/16	1 231	12 68	12 56	0 12	
	08/14/15	06/28/16	1 252	35 83	38 40	(2 57)	
	12/17/15	06/28/16	1 110	31 77	30 88	0 89	
	12/11/15	06/28/16	30 467	449 39	511 23	(61 84)	
	12/11/15	06/28/16	0 350	5 16	5 87	(0 71)	
<b>Short-Term This Period</b>				<b>\$0 00</b>	<b>\$0 00</b>	<b>\$0 00</b>	
<b>Short-Term Year to Date</b>				<b>\$21,178 62</b>	<b>\$21,377 06</b>	<b>\$(198.44)</b>	
<b>Net Realized Gain/(Loss) This Period</b>				<b>\$0 00</b>	<b>\$0 00</b>	<b>\$0 00</b>	
<b>Net Realized Gain/(Loss) Year to Date</b>				<b>\$105,785.91</b>	<b>\$130,140.08</b>	<b>\$(24,354 17)</b>	

### MESSAGES

#### Important Information About Your Advisory Account(s)

In a recent review of your account(s), we determined that certain mutual fund 12b-1 fee rebates were not credited to your account for a period of time prior to February 2016. Your account has been credited with an amount which represents the fee rebate and is reflected as a "Fee Refund" on this statement. Please consult your tax advisor regarding the possible tax consequences of this credit.

We apologize for any inconvenience this may have caused. Please contact your Financial Advisor or Private Wealth Advisor if you have any questions.