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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation IRVIN E HERR FOUNDATION		A Employer identification number 22-2550087	
Number and street (or P O box number if mail is not delivered to street address) ONE M T PLAZA 7TH FLOOR		B Telephone number (see instructions) (716) 842-5581	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14203		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 411,229		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,129	11,007		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,210			
	b Gross sales price for all assets on line 6a 362,720				
	7 Capital gain net income (from Part IV, line 2)		21,210		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	431				
12 Total. Add lines 1 through 11	32,770	32,217			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,664	6,664		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	368	222		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,032	6,886	0	0
	25 Contributions, gifts, grants paid	25,000			25,000
26 Total expenses and disbursements. Add lines 24 and 25	32,032	6,886	0	25,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	738				
b Net investment income (if negative, enter -0-)		25,331			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	46		
	2 Savings and temporary cash investments	4,514	13,537	13,537
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	400,091	390,481	397,692
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	404,651	404,018	411,229	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	404,651	404,018	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	404,651	404,018		
31 Total liabilities and net assets/fund balances (see instructions) .	404,651	404,018		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	404,651
2 Enter amount from Part I, line 27a	2	738
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	405,389
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,371
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	404,018

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 21,210
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	24,909	438,243	0 056838
2014	21,600	451,366	0 047855
2013	20,700	433,533	0 047747
2012	20,951	411,291	0 05094
2011	17,800	414,833	0 042909
2 Total of line 1, column (d)			2 0 246289
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049258
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 406,087
5 Multiply line 4 by line 3			5 20,003
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 253
7 Add lines 5 and 6			7 20,256
8 Enter qualifying distributions from Part XII, line 4			8 25,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 39, with 39 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, unrelated business income, and substantial contributors. Includes 'Yes/No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of M AND T TRUST CO Telephone no (716) 842-5581

Located at 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO NY ZIP+4 14221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with columns for questions and Yes/No responses. Rows include 1a (1-6), 1b, 1c, 2 (a-c), 3a, 3b, 4a, 4b regarding Form 4720 exceptions.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here. ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M AND T BANK 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	TRUSTEE 1	6,664		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	401,251
b	Average of monthly cash balances.	1b	11,020
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	412,271
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	412,271
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	406,087
6	Minimum investment return. Enter 5% of line 5.	6	20,304

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	20,304
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	253
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	253
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	20,051
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	20,051
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	20,051

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	25,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	25,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	253
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	24,747

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				20,051
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			21,231	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>25,000</u>				
a Applied to 2015, but not more than line 2a			21,231	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				3,769
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				16,282
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

M AND T TRUST COMPANY
1100 WEHRLE DRIVE 2ND FLOOR
BUFFALO, NY 14221
(716) 842-5581

b The form in which applications should be submitted and information and materials they should include

IN WRITING

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				25,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
50 WISDOMTREE JAPAN HEDGED EQUITY ETF		2015-10-09	2016-04-27
85 ISHARES CRNCY HDGD MSCI EUROZONE ETF		2015-10-09	2016-05-26
747 216 CREDIT SUISSE COMDTY RTN STRAT CL I		2015-12-30	2016-05-31
1490 656 FPA NEW INCOME FUND		2014-10-07	2016-05-31
3319 903 FEDERATED ULTRA SHORT BOND CL I		2014-10-24	2016-05-31
130 617 FIDELITY SPARTAN INTL INDEX CL INV		2013-12-13	2016-05-31
12 616 HARBOR INTERNATIONAL FUND #11		2015-12-17	2016-05-31
419 85 HARBOR INTERNATIONAL FUND #11		2009-05-12	2016-05-31
53 013 T ROWE PRICE LRG CAP GROWTH FD INST		2015-12-17	2016-05-31
1134 879 T ROWE PRICE LRG CAP GROWTH FD INST		2014-12-17	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,262		2,614	-352
2,154		2,213	-59
3,661		3,355	306
14,892		15,190	-298
30,178		30,348	-170
4,651		4,833	-182
764		744	20
25,414		24,878	536
1,475		1,532	-57
31,572		32,190	-618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-352
			-59
			306
			-298
			-170
			-182
			20
			536
			-57
			-618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
130 ISHARES RUSSELL 1000 VALUE ETF		2014-12-19	2016-05-31
13 ISHARES RUSSELL 2000 GROWTH ETF		2015-07-27	2016-05-31
537 924 LITMAN GREGORY MSTRS INTL FD CL-INST		2015-08-10	2016-05-31
996 299 LITMAN GREGORY MSTRS INTL FD CL-INST		2009-05-12	2016-05-31
52 133 MSIF GROWTH PORTFOLIO CL IS		2015-12-16	2016-05-31
787 239 MSIF GROWTH PORTFOLIO CL IS		2014-12-16	2016-05-31
6 656 MSIF GROWTH PORTFOLIO CL IS		2015-07-02	2016-05-31
907 737 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2014-10-07	2016-05-31
1890 051 VANGUARD SHORT-TERM INV GRD CL ADML		2014-12-17	2016-05-31
358 VANGUARD SHORT-TERM INV GRD CL ADML		2015-12-24	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,325		13,654	-329
1,793		1,970	-177
8,289		10,000	-1,711
15,353		14,612	741
2,046		2,139	-93
30,899		31,413	-514
261		281	-20
7,752		7,349	403
20,224		20,280	-56
4		4	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-329
			-177
			-1,711
			741
			-93
			-514
			-20
			403
			-56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
17 VANGUARD HEALTH CARE ETF		2015-07-27	2016-05-31
24 VANGUARD REIT ETF		2015-08-10	2016-05-31
546 103 VANGUARD VALUE INDEX FD ADM		2009-05-12	2016-05-31
107 366 VANGUARD 500 INDEX-ADMIRAL SHS #540		2009-05-12	2016-05-31
67 181 VANGUARD SMALL-CAP VALUE INDEX #860		2007-12-17	2016-05-31
178 82 LSV VALUE EQUITY FUND STRATEGY		2016-05-31	2016-06-09
1475 321 FEDERATED STRATEGIC VALUE DIV CL I		2016-05-31	2016-06-09
40 ISHARES RUSSELL 1000 GROWTH ETF		2016-05-31	2016-06-09
12 VANGUARD CONSUMER DISCRETIONARY ETF		2016-05-31	2016-06-09
6 VANGUARD CONSUMER STAPLES ETF		2016-05-31	2016-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,208		2,389	-181
2,001		1,860	141
18,016		8,501	9,515
20,843		9,003	11,840
1,699		1,041	658
4,213		4,181	32
9,206		9,014	192
4,057		4,031	26
1,489		1,486	3
827		810	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-181
			141
			9,515
			11,840
			658
			32
			192
			26
			3
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10 VANGUARD ENERGY ETF		2015-10-09	2016-06-09
45 VANGUARD FINANCIALS ETF		2015-07-27	2016-06-09
16 VANGUARD HEALTH CARE ETF		2015-07-27	2016-06-09
13 VANGUARD INDUSTRIALS ETF		2016-05-31	2016-06-09
24 VANGUARD INFORMATION TECHNOLOGY ETF		2015-10-09	2016-06-09
4 VANGUARD MATERIALS ETF		2016-05-31	2016-06-09
2133 58 DREYFUS HIGH YIELD FD - CL I		2015-01-29	2016-07-11
649 5 FEDERATED TOTAL RETURN BOND CL I		2010-09-17	2016-08-04
12 VANGUARD FINANCIALS ETF		2015-07-27	2016-08-05
6 VANGUARD HEALTH CARE ETF		2015-07-27	2016-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
961		957	4
2,181		2,277	-96
2,110		2,249	-139
1,406		1,383	23
2,640		2,527	113
425		414	11
13,058		13,783	-725
7,229		7,339	-110
591		607	-16
825		843	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			-96
			-139
			23
			113
			11
			-725
			-110
			-16
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 VANGUARD INFORMATION TECHNOLOGY ETF		2015-10-09	2016-08-05
77 275 LSV VALUE EQUITY FUND STRATEGY		2016-05-31	2016-08-09
16 926 CAMBIAR INTL EQUITY FUND-INS		2016-05-31	2016-08-09
237 176 DREYFUS HIGH YIELD FD - CL I		2016-06-09	2016-08-09
33 603 DREYFUS HIGH YIELD FD - CL I		2015-01-29	2016-08-09
97 587 PARAMETRIC EMERGING MARKETS CL I		2015-05-21	2016-08-09
318 77 FEDERATED STRATEGIC VALUE DIV CL I		2016-05-31	2016-08-09
501 166 FEDERATED TOTAL RETURN BOND CL I		2010-09-17	2016-08-09
43 092 HENDERSON GLOBAL EQ INC CL I		2016-05-31	2016-08-09
104 463 WCM FOCUSED INTL GROWTH FD		2016-05-31	2016-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
697		632	65
1,860		1,807	53
405		411	-6
1,461		1,435	26
207		217	-10
1,294		1,386	-92
2,021		1,948	73
5,588		5,663	-75
315		321	-6
1,381		1,304	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65
			53
			-6
			26
			-10
			-92
			73
			-75
			-6
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
22 ISHARES RUSSELL 1000 GROWTH ETF		2016-05-31	2016-08-09
5 ISHARES RUSSELL 2000 GROWTH ETF		2015-07-27	2016-08-09
9 SPDR DJ INTL REAL ESTATE ETF		2016-05-31	2016-08-09
29 48 VANGUARD INFLATION-PROTECTED CL ADML		2016-05-31	2016-08-09
3 VANGUARD CONSUMER DISCRETIONARY ETF		2016-05-31	2016-08-09
4 VANGUARD ENERGY ETF		2015-10-09	2016-08-09
15 VANGUARD FINANCIALS ETF		2015-07-27	2016-08-09
3 VANGUARD HEALTH CARE ETF		2015-07-27	2016-08-09
4 VANGUARD INDUSTRIALS ETF		2015-10-09	2016-08-09
3 VANGUARD INDUSTRIALS ETF		2016-05-31	2016-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,318		2,217	101
734		758	-24
385		377	8
793		773	20
382		371	11
379		383	-4
748		759	-11
411		422	-11
444		409	35
333		319	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			101
			-24
			8
			20
			11
			-4
			-11
			-11
			35
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
7 VANGUARD INFORMATION TECHNOLOGY ETF		2015-10-09	2016-08-09
3 VANGUARD UTILITIES ETF		2016-05-31	2016-08-09
4 VANGUARD TELECOMM SERVICES ETF		2016-05-31	2016-08-09
8 VANGUARD REIT ETF		2015-08-10	2016-08-09
27 602 VANGUARD SMALL-CAP VALUE INDEX #860		2016-06-09	2016-08-09
119 ISHARES RUSSELL 1000 GROWTH ETF		2016-05-31	2016-09-16
40 VANGUARD FINANCIALS ETF		2015-07-27	2016-09-16
275 678 LSV VALUE EQUITY FUND STRATEGY		2016-05-31	2016-11-11
27 VANGUARD REIT ETF		2015-08-10	2016-11-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
823		737	86
333		321	12
393		370	23
725		618	107
732		713	19
12,270		11,994	276
1,972		2,024	-52
6,953		6,445	508
2,125		2,082	43
			1,284

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			86
			12
			23
			107
			19
			276
			-52
			508
			43

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENN STATE UNIVERSITY 3000 IVYSIDE PARK ALTOONA, PA 16601	NONE	PC	SCHOLARSHIP	5,000
TEMPLE UNIVERSITY 1803 NORTH BROAD STREET PHILADELPHIA, PA 19122	NONE	PC	SCHOLARSHIP	2,500
BLOOMSBURG UNIVERSITY 400 EAST SECOND STREET BLOOMSBURG, PA 17815	NONE	PC	SCHOLARSHIP	2,500
BOWIE STATE UNIVERSITY 14000 JERICHO PARK RD BOWIE, MD 20715	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF PENNSYLVANIA ROOM 100 FRANKLIN BUILDING 3451 WALNUT STREET PHILADELPHIA, PA 191046270	NONE	PC	SCHOLARSHIP	2,500
SUSQUEHANNA UNIVERSITY 514 UNIVERSITY AVE SELINSGROVE, PA 17870	NONE	PC	SCHOLARSHIP	2,500
PRINCETON UNIVERSITY PO BOX 7780-4716 PHILADELPHIA, PA 191824716	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF PITTSBURGH 4227 FIFTH AVENUE PITTSBURGH, PA 15260	NONE	PC	SCHOLARSHIP	2,500
CORNELL UNIVERSITY 410 THURSTON AVENUE ITHACA, NY 14853	NONE	PC	SCHOLARSHIP	2,500
Total ▶				25,000
3a				

TY 2016 Investments - Other Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED STRATEGIC VALUE	AT COST	32,241	31,227
VANGUARD SMALL CAP VALUE #860	AT COST	13,685	18,485
FIDELITY SPARTAN INT'L #399			
HARBOR INT'L FUND #11			
RIDGEWORTH SEIX			
VANGUARD VALUE INDX#1346			
VANGUARD 500 INDEX FUND			
DREYFUS HI YIELD FUND	AT COST	27,974	28,916
FEDERATED TOTAL RETURN	AT COST	100,314	98,107
LITMAN GREGORY MSTRS INTL			
FEDERATED ULTRA SHORT			
FPA NEW INCOME FD			
VANGUARD ST INVEST-GRADE			
MORGAN STANLEY INSTL FD INC GR			
T ROWE PRICE LG CAP GROWTH FD			
PARAMETRIC EMERGING MARKETS FD	AT COST	22,603	21,612
ISHARES RUSSELL 1000 VAL ETF			
VANGUARD INFLATION PROTECTED S	AT COST	13,827	13,571
ISHARES CURRENCY HEDGED MSCI E			
WISDOMTREE JAPAN HEDGED EQUITY			
CREDIT SUISSE COMMODITY RTRN			
ISHARES RUSSELL 2000 GROWTH ET	AT COST	16,238	16,933
POWERSHARES DB COMMODITY INDEX			
VANGUARD CONSUMER DISCRETIONAR	AT COST	6,891	7,206
VANGUARD ENERGY ETF	AT COST	3,953	4,397
VANGUARD FINANCIALS ETF	AT COST	7,756	9,199
VANGUARD HEALTH CARE ETF	AT COST	8,189	7,987
VANGUARD INDUSTRIALS ETF	AT COST	5,211	6,082
VANGUARD INFO TECH ETF	AT COST	10,847	12,515
VANGUARD REIT ETF	AT COST	3,187	3,384

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LSV VAL EQUITY FD STRATEGY	AT COST	21,410	23,916
SPDR DOW JONES INTL REAL EST	AT COST	7,994	6,891
HENDERSON GLOBAL EQUITY INCOME	AT COST	30,996	30,055
WCM FOCUSED INTL GROWTH FD	AT COST	15,787	15,251
CAMBIAR INTL EQUITY FD	AT COST	16,442	16,225
ISHARES RUSSELL 1000 GR ETF	AT COST	15,420	16,050
REAL EST SELECT SECTOR SPDR FD	AT COST	2,134	2,060
VANGUARD CONSUMER STAPLES ETF	AT COST	3,508	3,484
VANGUARD MATERIALS ETF	AT COST	1,552	1,687
VANGUARD TELECOM SERVICES ETF	AT COST	1,574	1,703
VANGUARD UTILITIES ETF	AT COST	748	749

TY 2016 Other Decreases Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

Description	Amount
BASIS ADJUST FOR RETURN OF CAPITAL	82
ADJUSTMENT TO PRIOR YEAR PENDING SALES	1,289

TY 2016 Taxes Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATED TAX DEPOSITS	146	0		0
FOREIGN TAXES ON QUALIFIED FOR	186	186		0
FOREIGN TAXES ON NONQUALIFIED	36	36		0