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Extended to November 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

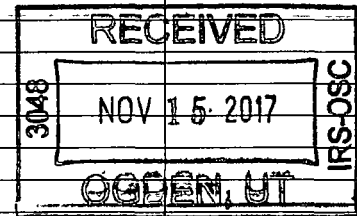
Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE DAPHNE SEYBOLT CULPEPER MEMORIAL FOUNDATION, INC.		A Employer identification number 22-2478755
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 206	Room/suite	B Telephone number 203-246-2793
City or town, state or province, country, and ZIP or foreign postal code NORWALK, CT 06852-0206		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17181903.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		20.	20.		Statement 1
4 Dividends and interest from securities		584518.	584518.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		150439.			
b Gross sales price for all assets on line 6a		613544.			
7 Capital gain net income (from Part IV, line 2)			150439.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		989.	989.		Statement 3
12 Total Add lines 1 through 11		735966.	735966.		
13 Compensation of officers, directors, trustees, etc		139166.	0.		139166.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		19164.	0.		19164.
c Other professional fees					
17 Interest					
18 Taxes Stmt 5		35531.	30590.		4941.
19 Depreciation and depletion		1863.	0.		
20 Occupancy		25900.	0.		25900.
21 Travel, conferences, and meetings		7885.	0.		7885.
22 Printing and publications					
23 Other expenses Stmt 6		103867.	11715.		92152.
24 Total operating and administrative expenses Add lines 13 through 23		333376.	42305.		289208.
25 Contributions, gifts, grants paid		1542446.			1542446.
26 Total expenses and disbursements. Add lines 24 and 25		1875822.	42305.		1831654.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1139856.			
b Net investment income (if negative, enter -0-)			693661.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		88014.	3165.	3165.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 7	44059.	36090.	41504.	
	b	Investments - corporate stock Stmt 8	8141390.	7674013.	16060498.	
	c	Investments - corporate bonds Stmt 9	918381.	918016.	934107.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10	119155.	115105.	97200.		
14	Land, buildings, and equipment basis ▶ 9903.					
	Less accumulated depreciation Stmt 11 ▶ 8306.	310.	1597.	1600.		
15	Other assets (describe ▶)	69117.	43829.	43829.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9380426.	8791815.	17181903.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 12)	145.	551390.		
	23	Total liabilities (add lines 17 through 22)	145.	551390.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	7586315.	7586315.		
	29	Retained earnings, accumulated income, endowment, or other funds	1793966.	654110.		
30	Total net assets or fund balances	9380281.	8240425.			
31	Total liabilities and net assets/fund balances	9380426.	8791815.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9380281.
2	Enter amount from Part I, line 27a	2	-1139856.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8240425.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8240425.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 613544.		463105.	150439.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			150439.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	150439.
3 Net short-term capital gain or (loss) as defined in Sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c).			
If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1182224.	16431573.	.071948
2014	1327966.	17776953.	.074702
2013	1352830.	17416370.	.077676
2012	1324284.	16999324.	.077902
2011	1231899.	16432539.	.074967

2 Total of line 1, column (d)	2	.377195
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075439
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	16942061.
5 Multiply line 4 by line 3	5	1278092.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6937.
7 Add lines 5 and 6	7	1285029.
8 Enter qualifying distributions from Part XII, line 4	8	1831654.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6937.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6937.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	6937.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	30000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	38063.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>DE, CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>The Foundation</u> Telephone no. ► <u>203-246-2793</u> Located at ► <u>PO BOX 206, NORWALK, CT</u> ZIP+4 ► <u>06852-0206</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY BLOOM 11 ALDEN AVENUE NORWALK, CT 06855	SEC TREAS & DIRECTOR 30.00	53221.	0.	0.
LORI G. BRAYTON 9 FIRST STREET NORWALK, CT 06855	V. PRESIDENT & DIRECTOR 25.00	31083.	0.	0.
BERNADETTE FITZGERALD 10651 PALM ROW DRIVE LAKESIDE, CA 92040	WEST COAST COORDINATOR 25.00	33500.	0.	0.
BARBARA MESSIER 1405 S FEDERAL HIGHWAY DELRAY BEACH, FL 33483	PRESIDENT & DIRECTOR 25.00	43500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	16739775.
b Average of monthly cash balances	1b	460287.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	17200062.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17200062.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	258001.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16942061.
6 Minimum investment return. Enter 5% of line 5	6	847103.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	847103.
2a Tax on investment income for 2016 from Part VI, line 5	2a	6937.	
b Income tax for 2016 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	6937.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	840166.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	840166.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	840166.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1831654.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1831654.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6937.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1824717.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				840166.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	486954.			
b From 2012	501626.			
c From 2013	496998.			
d From 2014	463947.			
e From 2015	377501.			
f Total of lines 3a through e	2327026.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	1831654.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				840166.
e Remaining amount distributed out of corpus	991488.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3318514.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	486954.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2831560.			
10 Analysis of line 9:				
a Excess from 2012	501626.			
b Excess from 2013	496998.			
c Excess from 2014	463947.			
d Excess from 2015	377501.			
e Excess from 2016	991488.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

SEE ATTACHMENT "GUIDELINES FOR APPLICANTS"

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>SEE SCHEDULE ATTACHED</div>		PF	TO ASSIST THE ORGANIZATIONS WITH THEIR CHARITABLE PURPOSES.	1542446.
Total			▶ 3a	1542446.
<div>b Approved for future payment</div> <div>None</div>				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Amey Blomm Date 10/8/17 ▶ Sec. & Tre.
 Signature of officer or trustee Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes
 ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ANGELO D. BRUNO		10/08/17		P00580572
	Firm's name ▶ TUCCI AND BRUNO TAX SERVICES			Firm's EIN ▶ 06-1363057	
	Firm's address ▶ 2 ROCKLEDGE GARDENS NORWALK, CT 06851			Phone no. 203-858-2702	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BANK OF NY MELLON-4000 SHS	P	Various	01/11/16
b	PNC FINANCIAL SERV-2600 SHS	P	01/31/13	01/11/16
c	STIFEL FINANCIAL CORP-400 SHS	P	12/03/14	08/12/16
d	AMERICAN ELECTRIC POWER-1700 SHS	P	04/20/94	01/11/16
e	GENERAL ELECTRIC-3500 SHS	P	11/05/86	01/11/16
f	MICROSOFT-2000 SHS	P	04/20/10	01/11/16
g	PNC FINANCIAL SERV-1400 SHS	P	01/31/13	01/11/16
h	PENNYMAC LOAN-RET PRINC	P		12/31/16
i	PENNYMAC LOAN-RET PRINC	P		12/31/16
j	PENNYMAC LOAN-RET PRINC	P		12/31/16
k	PENNYMAC LOAN-RET PRINC	P		12/31/16
l	PENNYMAC LOAN-RET PRINC	P		12/31/16
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 101998.	0.	102803.	-805.
b 65909.		66378.	-469.
c 100000.		105197.	-5197.
d 99729.		70408.	29321.
e 98820.		11517.	87303.
f 103629.		63132.	40497.
g 35489.		35700.	-211.
h 258.		258.	0.
i 401.		401.	0.
j 6092.		6092.	0.
k 29.		29.	0.
l 1190.		1190.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-805.
b			-469.
c			-5197.
d			29321.
e			87303.
f			40497.
g			-211.
h			0.
i			0.
j			0.
k			0.
l			0.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	150439.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
INTEREST INCOME	20.	20.	
Total to Part I, line 3	20.	20.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
DIVIDENDS & INTEREST FROM SECURITIES	584518.	0.	584518.	584518.	
To Part I, line 4	584518.	0.	584518.	584518.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER INVESTMENT INCOME	989.	989.	
Total to Form 990-PF, Part I, line 11	989.	989.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	19164.	0.		19164.
To Form 990-PF, Pg 1, ln 16b	19164.	0.		19164.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PAYROLL TAXES	4756.	0.		4756.	
FILING FEES	185.	0.		185.	
FEDERAL INCOME TAXES	30000.	30000.		0.	
FOREIGN TAXES-DIVIDENDS	590.	590.		0.	
To Form 990-PF, Pg 1, ln 18	35531.	30590.		4941.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OUTSIDE SERVICES/MANAGEMENT FEES	27137.	0.		27137.	
OTHER COSTS-MOVING	9514.	0.		9514.	
OFFICE EXPENSES & OPERATIONS	14293.	0.		14293.	
TELEPHONE/INTERNET	5781.	0.		5781.	
INVESTMENT CUSTODY FEES	9773.	9773.		0.	
BANK SERVICE CHARGES	1942.	1942.		0.	
INSURANCE COSTS	35427.	0.		35427.	
To Form 990-PF, Pg 1, ln 23	103867.	11715.		92152.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
US GOVERNMENT OBLIGATIONS	X		36090.	41504.	
Total U.S. Government Obligations			36090.	41504.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			36090.	41504.	

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
CORPORATE STOCK (SEE ATTACHED)	7674013.	16060498.
Total to Form 990-PF, Part II, line 10b	7674013.	16060498.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
CORPORATE BONDS (SEE ATTACHED)	918016.	934107.
Total to Form 990-PF, Part II, line 10c	918016.	934107.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
ALTERNATIVE ASSETS (SEE ATTACHED)	COST	115105.	97200.
Total to Form 990-PF, Part II, line 13		115105.	97200.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	11
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
COMPUTER & EQUIPMENT	2935.	2935.	0.
FURNITURE	2004.	1990.	14.
EQUIPMENT	1814.	1727.	87.
COMPUTER & EQUIPMENT	3150.	1654.	1496.
Total To Fm 990-PF, Part II, ln 14	9903.	8306.	1597.

Form 990-PF	Other Liabilities	Statement	12
Description	BOY Amount	EOY Amount	
PAYROLL TAX LIABILITIES	145.	0.	
BANK OVERDRAFT	0.	551390.	
Total to Form 990-PF, Part II, line 22	145.	551390.	

LINE 10a
U.S. GOVERNMENT OBLIGATIONS

BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
44,059 00	36,090.00	41,503 50

LINE 10b
CORPORATE STOCKS:

SHARES	SECURITY DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
4,000	ALLIANZGI EQUITY & CONVERTIBLE INC FD	100,000 00	100,000 00	73,680 00
5,000	AMERICAN ELECTRIC POWER	195,889 00		
3,300	AMERICAN ELECTRIC POWER		125,480 87	207,768 00
14,000	AT&T, INC	388,610 80	388,610 80	595,420 00
8,333	AVANGRID INC/IBERDROLA INC	197,572 88	197,572.88	315,654.04
4,000	BANK OF NEW YORK MELLON	102,802 64	-	-
5,000	BLACKSTONE GROUP LP	111,801 38	111,801 38	135,150.00
20,000	BRISTOL MYERS SQUIBB CO	289,078 00	289,078 47	1,168,800 00
16,795	CALAMOS GLOBAL DYNAMIC INCOME FUND	233,278.82	231,224.78	117,061.15
2,000	CATERPILLAR INC	168,759.20	168,759 20	185,480 00
10,000	CENTERPOINT ENERGY INC	158,179 42	158,179 42	246,400 00
10,000	CHEVRON CORP	60,640 00	60,640 00	1,177,000 00
16,650	CLARION GLOBAL REAL ESTATE INC FD	241,536.00	241,536 22	121,545.00
12,000	COCA-COLA CO	317,967.00	317,967 00	497,520 00
7,500	EATON VANCE	116,571 00	116,571 05	111,750 00
15,000	EXXON MOBILE CORP	46,432.00	46,432 00	1,353,900 00
55,000	GENERAL ELECTRIC CO	113,469 00		
51,500	GENERAL ELECTRIC CO		101,952 25	1,627,400 00
7,000	HEWLETT-PACKARD CO		56,497 21	161,980.00
7,000	HP INC	122,249.30	57,640.54	103,880.00
2,500	HONDA MOTOR LTD	101,874.50	101,874.50	72,975.00
4,000	HSBC HOLDING PLC	100,000.00	100,000 00	103,200 00
14,000	INTEL CORP	291,366 00	291,366 20	507,780 00
8,500	INT'L BUSINESS MACHINES CORP	96,040.62	96,040 62	1,410,915 00
150,000	JPMORGAN CHASE & CO	150,441 00	150,440.95	142,596 00
2,000	JPMORGAN CHASE & CO	112,016 00	112,016 00	172,580 00
8,000	KRAFT FOODS GROUP INC	384,372.07	384,372 07	698,560 00
11,000	MERCK & CO., INC	184,661 00	184,661 05	647,570.00
18,000	MICROSOFT CORP	478,843 00		
16,000	MICROSOFT CORP		415,710 10	994,240 00
2,000	NEXTERA ENERGY INC	168,451.20	168,451 20	238,920 00
16,650	NUVEEN PFD INCOME OPPRTNY FD	249,297 72	249,297 72	163,836.00
15,000	PENN WEST PETROLEUM LTD	279,036.50	279,036 50	26,550 00
2,000	PHILIP MORRIS INTERNATIONAL	137,563 90	137,563.90	182,980.00
4,000	PNC FINANCIAL SERVICES	102,077 74		
125	PJT PARTNERS INC - A	476 00	476.13	3,860.00
5,000	POWERSHARES SENIOR LOAN PORT	122,871 67	122,859 00	116,800.00
11,500	PROCTOR & GAMBLE CO	579,652 00	579,652.16	966,920 00
6,000	QUALCOM INC	283,965.40	283,965 40	391,200 00
5,000	ROYAL DUTCH SHELL PLC	364,670 00	364,670.00	289,850 00
2,000	SEADRILL LIMITED	71,885 00	71,885 00	6,820 00
4,000	STIFEL FINL CORP	105,197.00		
2,181	VODAFONE GROUP PLC	101,860 40	101,860.40	53,281.83
5,000	WELLS FARGO & CO	179,945.50	179,945 50	275,550 00
5,000	WESTERN ASSET EMERG MKT DEBT FD	100,000 00	99,210.23	73,550.00
1,500	VANGUARD FTSE EUROPE	88,675.00	88,674 75	71,910.00
3,052	VERIZON COMMUNICATIONS	148,327.00	148,326 71	162,915 76
12,500	VOYA GLBL EQTY DIV & PREM OPPRTY	192,987 00	191,712 41	84,750.00
TOTAL CORPORATE STOCKS		8,141,389 66	7,674,012.57	16,060,497 78

LINE 10C

CORPORATE BONDS:

SHARES	SECURITY DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
100,000	COUNTRYWIDE ALTERNATIVE LOAN TR 5.70% 2/25/35	100,000 00	100,000.00	85,402 00
100,000	GOLDMAN SACHS GROUP INC 4 00% 3/03/24	101,265 00	101,130 79	103,273.00
100,000	HEWLETT PACKARD CO NOTES 9/15/2021	102,126.00	102,125 70	105,049 00
150,000	ILLINOIS STATE BUILD AMER BDS 6.2%	156,627 00	156,627.00	157,749 00
100,000	JEA FL ELECT SYS BUILD AMER BDS 5 582% 10/21/10	104,264 00	104,264.00	114,520 00
105,000	TIME WARNER CABLE INC 4 1/8% 2/15/21	104,351 31	104,182 98	108,227 70
100,000	JPMORGAN CHASE & CO 3.25%	100,455.00	100,393.54	101,146.00
105,000	QUALCOMM INC	100,902 48	100,902 48	110,490.45
50,000	WILLIAMS COMPANIES 3.7 %	48,390.00	48,390 00	48,250 00
TOTAL CORPORATE BONDS		918,380 79	918,016 49	934,107 15

LINE 13

OTHER INVESTMENTS:

SHARES	SECURITY DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
4,500	COLUMBIA PPTY TR INC	119,155 00	115,104.55	97,200 00
			-	-
				97,200.00
TOTAL INVESTMENTS		9,103,829 45	8,628,119.06	17,133,308 43

2016 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	(D) FURNITURE & FIXTURES	10/21/09	200DE	5.00		MQ17	1910.			955.	955.	955.		0.	955.
2	(D) COMPUTER & EQUIPMENT	06/27/10	SL	5.00		16	1680.				1680.	1680.		0.	1680.
3	COMPUTER & EQUIPMENT	09/25/11	200DE	5.00		HY17	2935.			2935.				0.	
4	FURNITURE	01/06/12	200DE	5.00		MQ17	2004.			1002.	1002.	878.		110.	988.
5	EQUIPMENT	11/30/12	200DE	5.00		MQ17	1814.			907.	907.	721.		99.	820.
6	COMPUTER & EQUIPMENT	12/15/16	200DE	5.00		MQ19B	3150.			1575.	1575.			1654.	79.
	* Total 990-PF Pg 1 Depr						13493.			7374.	6119.	4234.		1863.	4522.
	Current Year Activity														
	Beginning balance						10343.			5799.	4544.	4234.			4443.
	Acquisitions						3150.			1575.	1575.	0.			79.
	Dispositions						3590.			955.	2635.	2635.			2635.
	Ending balance						9903.			6419.	3484.	1599.			1887.
	Ending accum depr less dispositions											8306.			
	Ending book value											1597.			

828111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone