

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

2016

Open to Public Inspection

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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation STEPS FOUNDATION FKA THE POWERS PRIVATE FOUNDATION		A Employer identification number 20-8801554	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 270447		Room/suite	
B Telephone number (see instructions) (303) 222-8818		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, CO 80027		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,690,085		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	6,960			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	214	214	214	
	4 Dividends and interest from securities	9,847	9,847	9,847	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-33,550			
	b Gross sales price for all assets on line 6a 636,774				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	5,959	0	5,959		
12 Total. Add lines 1 through 11	-10,570	10,061	16,020		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	88,377	0	0	86,827
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,163	6,040	6,040	123
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,899	146	146	6,753
	19 Depreciation (attach schedule) and depletion	46,409	0	0	
	20 Occupancy	14,185	0	0	12,640
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	58,092	0	0	44,961
	24 Total operating and administrative expenses. Add lines 13 through 23	220,125	6,186	6,186	151,304
	25 Contributions, gifts, grants paid	24,000			19,000
26 Total expenses and disbursements. Add lines 24 and 25	244,125	6,186	6,186	170,304	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-254,695				
b Net investment income (if negative, enter -0-)		3,875			
c Adjusted net income (if negative, enter -0-)			9,834		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	24,888	86,366	86,366
	2	Savings and temporary cash investments	5,106	139,508	139,508
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	280,995	320,833	345,022
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	738,260	311,329	304,459
	14	Land, buildings, and equipment basis ▶ _____ 963,765 Less accumulated depreciation (attach schedule) ▶ 149,035	861,139	814,730	814,730
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,910,388	1,672,766	1,690,085	
Liabilities	17	Accounts payable and accrued expenses	8,924	25,997	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	8,924	25,997	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,901,464	1,646,769		
30	Total net assets or fund balances (see instructions)	1,901,464	1,646,769		
31	Total liabilities and net assets/fund balances (see instructions) .	1,910,388	1,672,766		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,901,464
2	Enter amount from Part I, line 27a	-254,695
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	1,646,769
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,646,769

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLIC TRADED SECURITIES	P		
b PUBLIC TRADED SECURITIES	P		
c GAIAM	P	2010-11-01	2016-07-06
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 70,340		82,443	-12,103
b 178,770		187,881	-9,111
c 387,500		400,000	-12,500
d 164			164
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-12,103
b			-9,111
c			-12,500
d			164
e			

2 Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	-33,550
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	-12,103

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,162,839	1,391,815	0.835484
2014	1,173,672	1,662,396	0.706012
2013	1,034,758	2,229,395	0.464143
2012	116,251	2,281,627	0.050951
2011	127,123	2,482,700	0.051204

2 Total of line 1, column (d)	}		}	2	2.107794
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0.421559
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5				4	1,061,948
5 Multiply line 4 by line 3				5	447,674
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	39
7 Add lines 5 and 6				7	447,713
8 Enter qualifying distributions from Part XII, line 4				8	170,304

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 512, with 512 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN POWERS 9709 OXFORD RD LONGMONT, CO 80504	PRESIDENT 2 00	0	0	0
JACKI ABRAHAM 9595 OXFORD RD LONGMONT, CO 80504	SECRETARY 2 00	0	0	0
CYD CROUSE 112 N CHERRY ST VALENTINE, NE 69201	TREASURER 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 STEPS FOUNDATION RESCUES ABUSED AND NEGLECTED HORSES AND PAIRS THEM WITH INDIVIDUALS WHO HAVE SUFFERED ABUSE. THEY OFFER INDIVIDUALS CONTINUED SUPPORT AND HEALING FROM PAST TRAUMAS. THEY ALSO OFFER A HEALING PROCESS FOR BOTH THE INDIVIDUAL AND THE HORSES. STEPS ADOPTED 15 HORSES DURING 2013 AND 2 HORSES IN 2014	157,493
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	884,561
b	Average of monthly cash balances.	1b	193,559
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,078,120
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,078,120
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,061,948
6	Minimum investment return. Enter 5% of line 5.	6	53,097

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	170,304
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	170,304
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	170,304

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a	9,834	19,251	19,130	59,136	107,351
c Qualifying distributions from Part XII, line 4 for each year listed	8,359	16,363	16,261	50,266	91,248
d Amounts included in line 2c not used directly for active conduct of exempt activities	170,304	1,163,611	1,174,225	1,036,641	3,544,781
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	19,000	27,000	38,880	98,600	183,480
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	35,398	46,394	55,413	74,313	211,518
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
LYNN POWERS
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> NATIONAL WESTERN STOCK SHOW 4655 HUMBOLDT STREET DENVER, CO 80216	NONE	PC	SCHOLARSHIPS	19,000
Total				3a 19,000
b <i>Approved for future payment</i>				0
Total				3b 0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RTV 900	2013-10-23	5,659	2,453	SL	5 000000000000	1,132	0	0	
WORKSAVER 4000LB SKID STEER TRIPLE BALE SPEAR	2013-10-25	669	290	SL	5 000000000000	134	0	0	
KUBOTA L3200HST 4WD TRACTOR	2013-10-25	15,924	6,901	SL	5 000000000000	3,185	0	0	
KUBOTA LA524 FRONT LOADER	2013-10-25	4,939	2,141	SL	5 000000000000	988	0	0	
BULDINGS FARM-8590 NORTH 87TH STREET	2013-09-09	680,301	79,368	SL	20 000000000000	34,015	0	0	
HORSES	2013-11-27	6,226	1,852	SL	7 000000000000	889	0	0	
LAND-8590 NORTH 87TH STREET	2013-09-09	170,075		L		0	0	0	
2014 - BUILDING IMPROVEMENTS	2014-06-01	73,886	7,799	SL	15 000000000000	4,926	0	0	
488 NEW HOLLAND	2014-05-19	4,750	1,504	SL	5 000000000000	950	0	0	
HORSE (RAIN)	2014-05-10	668	159	SL	7 000000000000	95	0	0	
HORSE (PHEONIX)	2014-05-10	668	159	SL	7 000000000000	95	0	0	

TY 2016 Investments Corporate Stock Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM INC COM	7,635	11,248
HOME DEPOT INC.	5,307	9,386
NEWELL BRANDS, INC.	4,524	3,795
NIKE INC. CL B	5,561	5,083
O'REILLY AUTOMOTIVE INC.	2,871	2,784
STARBUCKS CORP COM	6,001	6,662
THE PRICELINE GROUP INC.	5,765	7,330
TRACTOR SUPPLY CO COM	8,841	8,339
COSTCO WHOLESALE CORP.	2,322	4,003
ESTEE LAUDER COMPANIES INC.	6,736	6,119
MONDELEZ INTERNATIONAL INC.	4,837	5,098
MONSTER BEVERAGE CORP.	5,872	5,764
CONCHO RESOURCES INC.	4,128	4,641
INTERCONTINENTAL EXCHANGE INC.	4,935	5,642
S&P GLOBAL INC.	4,416	4,302
ALEXION PHARMACEUTICALS INC.	7,153	6,118
ALIGN TECHNOLOGY INC.	3,667	5,287
BOSTON SCIENTIFIC CORP COM	6,246	6,813
CELGENE CORP COM	7,323	7,524
CENTENE CORP DEL COM	5,890	5,368
DANAHER CORP.	1,652	3,114
FORTIVE CORP	2,894	3,486
FORTUNE BRANDS HOME & SECURITY	5,840	6,148
MIDDLEBY CORP	3,870	4,508
TRANSDIGM GROUP INC.	4,637	4,979
VERISK ANALYTICS INC.	4,123	4,464
WABCO HOLDINGS INC	5,388	5,308
ALPHABET INC CL A	3,670	7,925
ALPHABET INC CL C	6,564	7,718
APPLE INC.	13,539	14,478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC.	11,411	13,231
INTUIT COM	2,517	2,865
MICROSOFT CORP 08/05/09	9,375	13,049
PALO ALTO NETWORKS INC.	4,544	3,752
SALESFORCE COM INC.	6,192	6,161
VANTIV INC	4,557	5,068
VISA INC - CLASS A SHARES	9,558	10,533
ACCENTURE LTD	1,979	4,100
ALLERGAN PLC	4,313	3,150
JAZZ PHARMACEUTICALS PLC	7,884	5,997
NORWEGIAN CRUISE LINE HOLDING	6,511	6,592
NXP SEMICONDUCTORS NV	5,026	4,901
PARNASSUS MID CAP FUND CLASS INS	15,000	14,770
WELLS FARGO SMALL CAP CORE FUND	10,000	9,937
DOMINI IMPACT FINTL EQ-INST	42,575	40,665
VANGUARD FTSE EMERGING MARKETS E	17,184	16,817

TY 2016 Investments - Other Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON VANCE FLOATING RATE FD-I	AT COST	20,000	20,000
VANGUARD HIGH YIELD CORP. FUND	AT COST	20,655	20,090
VANGUARD INTERMEDIATE TERM B	AT COST	25,119	25,336
VANGUARD SHORT TERM BOND ETF	AT COST	30,575	30,191
VANGUARD TOTAL BOND MARKET ETF	AT COST	80,518	78,366
PIMCO EMERGING MARKETS BOND FUND	AT COST	30,000	29,584
AQR MANAGED FUTURES STRATEGY FUND	AT COST	22,565	18,713
ASG GLOBAL ALTERNATIVES FUND CLASS Y	AT COST	10,000	9,951
BOSTON PARTNERS LONG/SHORT RESEARCH	AT COST	18,524	21,140
PRINCIPAL GL MULTI STRAT-INST	AT COST	21,438	20,920
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	10,334	8,298
VANGUARD REIT VIPER	AT COST	21,601	21,870

TY 2016 Land, Etc. Schedule

Name: STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RTV 900	5,659	3,585	2,074	
WORKSAVER 4000LB SKID STEER TRIPLE BALE SPEAR	669	424	245	
KUBOTA L3200HST 4WD TRACTOR	15,924	10,086	5,838	
KUBOTA LA524 FRONT LOADER	4,939	3,129	1,810	
BULDINGS FARM-8590 NORTH 87TH STREET	680,301	113,383	566,918	
HORSES	6,226	2,741	3,485	
LAND-8590 NORTH 87TH STREET	170,075	0	170,075	
2014 - BUILDING IMPROVEMENTS	73,886	12,725	61,161	
488 NEW HOLLAND	4,750	2,454	2,296	
HORSE (RAIN)	668	254	414	
HORSE (PHEONIX)	668	254	414	

TY 2016 Other Expenses Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES, FEES, LICENSES	154	0	0	154
POSTAGE	39	0	0	39
HORSE FEED AND CARE	38,249	0	0	25,505
INSURANCE	14,247	0	0	13,997
SMALL EQUIPMENT AND RENTAL EXPENSE	234	0	0	234
SUPPLIES AND MAINTENANCE	3,799	0	0	3,823
OFFICE SUPPLIES	1,370	0	0	1,209

TY 2016 Other Income Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HORSE BOARDING	5,959	0	5,959

TY 2016 Other Professional Fees Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,040	6,040	6,040	0
CONTRACT SERVICES	123	0	0	123

TY 2016 Taxes Schedule**Name:** STEPS FOUNDATION

FKA THE POWERS PRIVATE FOUNDATION

EIN: 20-8801554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	146	146	146	0
PAYROLL TAX EXPENSE	6,753	0	0	6,753