Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: CHAMBERS FAMILY FOUNDATION, INC.

A Employer identification number: 20-8779196

Number and street (or P O box number if mail is not delivered to street address): 317 EATONS LANDING DRIVE

Room/suite:

B Telephone number (see instructions): (410) 974-6161

City or town, state or province, country, and ZIP or foreign postal code: ANNAPOLIS, MD 21401

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 549,315.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	236.	236.		ATCH 1
4	Dividends and interest from securities	14,499.	14,499.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-3,610.			
b	Gross sales price for all assets on line 6a 109,092.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	-1,851.	-1,851.		
12	**Total.** Add lines 1 through 11	9,274.	12,884.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	4,215.	4,215.		
c	Other professional fees (attach schedule) [5]	7,740.	7,740.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	543.	543.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	12,498.	12,498.		
25	Contributions, gifts, grants paid	40,000.			40,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	52,498.	12,498.	0.	40,000.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-43,224.			
b	**Net investment income** (if negative, enter -0-)		386.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	66,269.	15,304.	15,304.
	3	Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	501,594.	509,335.	534,011.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	567,863.	524,639.	549,315.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ X **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	567,863.	524,639.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	567,863.	524,639.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	567,863.	524,639.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	567,863.
2	Enter amount from Part I, line 27a	2	-43,224.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	524,639.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	524,639.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-3,610.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	28,628.	529,267.	0.054090
2014	24,799.	498,334.	0.049764
2013	34,857.	486,252.	0.071685
2012	34,893.	456,275.	0.076474
2011		432,200.	

2	Total of line 1, column (d)	2	0.252013
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050403
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	545,703.
5	Multiply line 4 by line 3	5	27,505.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4.
7	Add lines 5 and 6	7	27,509.
8	Enter qualifying distributions from Part XII, line 4	8	40,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	4.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,632.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,632.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,628.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,628. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EUNICE A. CHAMBERS, PRESIDENT Telephone no ▶ 410-974-6161

Located at ▶ 317 EATONS ~~LAN~~DING DRIVE ANNAPOLIS, MD ZIP+4 ▶ 21401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [X]		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	520,111.
b	Average of monthly cash balances	1b	33,902.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	554,013.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	554,013.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,310.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	545,703.
6	**Minimum investment return.** Enter 5% of line 5	6	27,285.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	27,285.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	27,281.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	27,281.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	27,281.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	40,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	39,996.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				27,281.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012 12,293.				
c From 2013 10,830.				
d From 2014 284.				
e From 2015 4,909.				
f Total of lines 3a through e	28,316.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 40,000.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				27,281.
e Remaining amount distributed out of corpus	12,719.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,035.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	41,035.			
10 Analysis of line 9				
a Excess from 2012 12,293.				
b Excess from 2013 10,830.				
c Excess from 2014 284.				
d Excess from 2015 4,909.				
e Excess from 2016 12,719.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

ATCH 9

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED "GRANT PROCEDURES"

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total . . . . ▶ **3a**				40,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,735.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-3,610.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a OTHER INCOME/LOSS				-1,851.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				9,274.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 9,274.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/15/17 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
E. Patrick Keating	[signature] CPA	5/12/17		P00242195

Firm's name ▶ DAVIS, JOSEY, & KEATING, LLC Firm's EIN ▶ 51-0609908

Firm's address ▶ 2661 RIVA ROAD, SUITE 1040 ANNAPOLIS, MD 21401 Phone no 410 974-6161

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Gross sale price less expenses of sale	Depreciation allowed/ allowable	Description / Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	P or D	Date acquired / Gain or (loss)	Date sold
		USB A/C RH 18572 JH SEE ATTACHED SCHEDUL					VARIOUS	VARIOUS
76,348.		76,908.					-560.	
		USB A/C RH 18572 JH SEE ATTACHED SCHEDUL					VARIOUS	VARIOUS
32,744.		32,069.					675.	
		CAMPBELL FUND TRUST -SERIES A					VARIOUIS	VARIOUS
		659.					-659.	
		CAMPBELL FUND TRUST SERIES A K-1- STRADD					VARIOUS	VARIOUS
		831.					-831.	
		CAMPBELL FUND TRUST SERIES A K-1- STRADD					VARIOUS	VARIOUS
		1,247.					-1,247.	
		CAVENDISH FUTURES FUND, LLC K-1					VARIOUS	VARIOUS
		514.					-514.	
		CAVENDISH FUTURES FUND, LLC K-1					VARIOUS	VARIOUS
		460.					-460.	
		CAVENDISH FUTURES FUND, LLC K-1 STRADDLE					VARIOUS	VARIOUS
		6.					-6.	
		CAVENDISH FUTURES FUND, LLC K-1 STRADDLE					VARIOUS	VARIOUS
		8.					-8.	
TOTAL GAIN(LOSS)							-3,610.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST FROM INVESTMENT CAMPBELL FUND TRUST-SERIES A K-1	173.	173.
INTEREST FROM INVESTMENT CAVENDISH FUTURES FUND - K-1	63.	63.
TOTAL	236.	236.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USB ACCT #: 18190 ORDINARY DIVIDENDS	2,387.	2,387.
USB ACCT #: 18527 ORDINARY DIVIDENDS	11,390.	11,390.
SKYBRIDGE MULTI-ADVISER HEDGE FUND	722.	722.
TOTAL	14,499.	14,499.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY BUSINESS INCOME(LOSS) FROM CAMPBELL FUND TRUST-SERIES A K-1	-999.	-999.
OTHER INCOME(LOSS) FROM CAVENDISH FUTURES FUND K-1	-852.	-852.
TOTALS	-1,851.	-1,851.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	4,215.	4,215.		
TOTALS	4,215.	4,215.		

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PROFESSIONAL FEES	7,740.	7,740.
TOTALS	7,740.	7,740.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	543.	543.
TOTALS	543.	543.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
1118 SHARES PFIZER	21,202.	36,313.
VARIOUS STOCKS	388,615.	402,397.
OTHER INVESTEMENTS/HEDGE FUNDS	99,518.	95,301.
TOTALS	509,335.	534,011.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
EUNICE A. CHAMBERS 317 EATONS LANDING DRIVE ANNAPOLIS, MD 21401	PRESIDENT			
JAMES D. CHAMBERS 317 EATONS LANDING DRIVE ANNAPOLIS, MD 21401	VICE PRESIDENT			
PATRICIA D. CHAMBERS 317 EATONS LANDING DRIVE ANNAPOLIS, MD 21401	DIRECTOR			
KATHERINE C PAPENDICK 317 EATONS LANDING DRIVE ANNAPOLIS, MD 21401	TREASURER			
JULIA A. CHAMBERS 317 EATONS LANDING DRIVE ANNAPOLIS, MD 21401	SECRETARY			
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

BOD FOR CHAMBERS FAMILY FOUNDATION
317 EATONS LANDING DRIVE
ANNAPOLIS, MD 21401

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HANDS.ORG 6 COUNTY ROAD, SUITE 6 MATTAPOISETT, MA 02739	NONE PC	TO PROVIDE COMMITTED VOLUNTEERS THE OPPORTUNITY TO GIVE IMMEDIATE AND SUSTAINABLE HELP TO COMMUNITIES IN NEED AND TO THOSE SUFFERING IN THE WAKE OF NATURAL DISASTERS.	10,000.
WATER.ORG 117 WEST 20TH STREET SUITE 203 KANSAS CITY, MO 64108	NONE PC	TO ACHIEVE GLOBAL EQUALITY BY BRINGING WATER AND SANITATION TO THE WORLD. TO EMPOWER BETTER LIVES BY MAKING WATER SAFE, ACCESSIBLE AND COST-EFFECTIVE.	10,000.
ENGINEERS WITHOUT BORDERS 1031 33RD STREET, SUITE 210 DENVER, CO 80205	NONE PC	TO SUPPORT COMMINITY-DRIVEN DEVELOPMENT PROGRAMS WORLWIDE THROUGH PARTNERSHIPS THAT DESIGN AND IMPLEMENT SUSTAINABLE ENGINEERING PROJECTS, WHILE CREATING TRANSFORMATIVE EXEPERINECES THAT ENRICH GLOBAL PERSPECTIVES AND CREATE RESPONSIBLE LEADERS.	15,000.
SOUTH RIVER FEDERATION, INC. 2822 SOLOMONS ISLAND ROAD SUITE 202 EDGEWATER, MD 21037	NONE PC	TO PROVIDE THE ASSOCAITION TO RESTORE, PROTECT, AND PRESERVE THE SOUTH RIVER WATERSHET. INCLUDING PROVIDING EDUCATION AND OUTREACH PROGRAMS THAT PROMOTE ENVIRONMENTAL AWARENESS.	5,000.
		TOTAL CONTRIBUTIONS PAID	40,000.

Realized gains and losses

Estimated 2016 gains and losses for transactions with trade dates through 12/30/16 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	'n ($)
ACCOR SA SPON ADR	FIFO	82.000	Aug 21, 15	Jan 27, 16	605.05	780 22		-175.17	
	FIFO	126 000	Aug 21, 15	Jan 29, 16	943.25	1,198 88		-255.63	
ADECCO GROUP AG UNSPONSORED ADR	FIFO	11.000	Jul 08, 16	Dec 22, 16	358.18	272 54			85.64
ADIDAS AG SPON ADR	FIFO	10.000	Aug 21, 15	May 26, 16	645.71	370.30			275.41
	FIFO	30 000	Aug 21, 15	Jul 05, 16	2,085.23	1,110.90			974.33
ADIENT PLC	Adjustment	0 900	Oct 31, 16	Oct 31, 16	40 84	41.93		-1.09	
	FIFO	6 522	Oct 31, 16	Nov 01, 16	295 56	303 85		-8 29	
	FIFO	0 477	Oct 31, 16	Nov 01, 16	21.64	22 24		-0 60	
ADT CORP COM **MERGER : 05/2016**	FIFO	45.000	Aug 17, 15	Feb 16, 16	1,804.34	1,498 50			305.84
ALTRIA GROUP INC	FIFO	8 000	Aug 17, 15	Apr 14, 16	494.09	445.25			48.84
	FIFO	11.000	Aug 17, 15	Jul 25, 16	754 46	612.22			142.24
AMERICAN TOWER CORP REIT	FIFO	3.000	Aug 17, 15	Jul 05, 16	341.47	303 48			37.99
ASTRAZENECA PLC SPON ADR	FIFO	35.000	Aug 21, 15	Aug 12, 16	1,171.04	1,115 89			55.15
	VSP	34 000	Jul 28, 16	Nov 22, 16	905 44	1,141 74		-236.30	
	VSP	5.000	Sep 23, 16	Nov 22, 16	133.15	170.25		-37 10	
ATOS ORIGIN SA ADR	FIFO	10 000	Aug 21, 15	Mar 22, 16	157 08	153 08			4.00
	FIFO	21 000	Aug 21, 15	Aug 17, 16	412 97	321 47			91.50
AUTOMATIC DATA PROCESSNG INC	FIFO	3 000	Aug 17, 15	Jul 05, 16	280 42	253.56			26 86
	FIFO	3.000	Aug 17, 15	Jul 28, 16	275 82	253 56			22 26
BARCLAYS PLC ADR	FIFO	115.000	Aug 21, 15	Feb 18, 16	1,081.72	1,845.32		-763.60	
	FIFO	8 000	Aug 21, 15	Feb 19, 16	73.37	128 37		-55.00	
BHP BILLITON PLC NEW SPON ADR	FIFO	13.000	Sep 13, 16	Dec 21, 16	416 56	341.98			74.58

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BOEING COMPANY	FIFO	7.000	Aug 17, 15	Jan 28, 16	815 66	1,011.38		-195.72	
BP PLC SPON ADR	FIFO	28.000	Aug 17, 15	Feb 24, 16	796.66	994.14		-197.48	
BROADCOM LTD	FIFO	0 954	Aug 17, 15	Feb 02, 16	127 19	111 54			[illegible] 65
COMMERCEHUB INC SER A	Adjustment	0.900	Aug 17, 15	Jul 25, 16	11.55	11.75		-0.20	
COMMERCEHUB INC SER C	Adjustment	0 800	Aug 17, 15	Jul 25, 16	10 42	10 48		-0.06	
	Adjustment	1 000	Aug 17, 15	Jul 26, 16	12.86	13.11		-0.25	
COSTCO WHOLESALE CORP	FIFO	2 000	Aug 17, 15	Jul 05, 16	310.68	292 21			18.47
CVS HEALTH CORP	FIFO	5 000	Dec 16, 15	Nov 22, 16	367 56	477 22		-109.66	
	FIFO	3 000	Feb 09, 16	Nov 22, 16	220.54	266.14		-45 60	
DENSO CORP ADR	FIFO	43 000	Aug 21, 15	Jan 27, 16	908 20	968.79		-60.59	
	FIFO	44 000	Aug 21, 15	Jan 29, 16	923 47	991 32		-67.85	
ECOLAB INC	FIFO	6 000	Aug 17, 15	Jun 10, 16	717 30	697 74			19 56
EMBRAER S A SPON ADR	FIFO	5 000	Aug 21, 15	May 02, 16	115.26	128.01		-12.75	
	FIFO	6 000	Aug 21, 15	May 03, 16	137.01	153 62		-16.61	
	FIFO	6.000	Aug 21, 15	May 04, 16	135 85	153.61		-17.76	
	FIFO	8.000	Aug 21, 15	May 05, 16	179.75	204.82		-25.07	
	FIFO	8.000	Aug 21, 15	Jun 09, 16	173 52	204.81		-31.29	
	FIFO	11.000	Aug 21, 15	Jun 13, 16	224 42	281.63		-57.21	
	FIFO	8.000	Aug 21, 15	Jun 14, 16	160.21	204 82		-44 61	
	FIFO	6 000	Aug 21, 15	Jun 15, 16	121.07	153.61		-32 54	
	FIFO	3.000	Aug 24, 15	Jun 15, 16	60 53	74 55		-14 02	
	FIFO	5.000	Aug 24, 15	Jun 21, 16	105.92	124 26		-18.34	
ERICSSON SEK 10 NEW 2002 ADR	FIFO	22 000	Oct 06, 16	Oct 12, 16	123.03	156.17		-33 14	
GENL MILLS INC	FIFO	8 000	Aug 17, 15	Jul 25, 16	571 11	474.48			96.63
	FIFO	8 000	Aug 17, 15	Aug 03, 16	557.23	474 48			82.75
GLAXO SMITHKLINE PLC ADR	FIFO	13.000	Aug 17, 15	Jul 14, 16	570.18	572 46		-2.28	
GLOBAL LOGISTIC PPTYS LTD UNSPONSORED ADR SGD	FIFO	50 000	Aug 21, 15	Jan 27, 16	580 27	768 02		-187.75	
	FIFO	77.000	Aug 21, 15	Jan 29, 16	894.47	1,182 74		-288 27	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HCP INC	Adjustment	51 000	Aug 17, 15	Jan 07, 16	1,893.94	2,067.40		-173 46	
HOME DEPOT INC	FIFO	1.000	Aug 17, 15	Jul 05, 16	129 27	120 24			9.03
INTEL CORP	FIFO	30 000	Aug 17, 15	Jul 21, 16	1,019.42	872,18			147 24
JOHNSON & JOHNSON COM	FIFO	5.000	Aug 17, 15	Jul 05, 16	612 13	498.05			114.08
	FIFO	5 000	Aug 17, 15	Jul 14, 16	615 94	498 05			[illegible]7.89
KIMBERLY CLARK CORP	FIFO	3 000	Aug 17, 15	Apr 11, 16	413 44	348.09			[illegible]35
KRAFT HEINZ CO/THE	FIFO	8.000	Aug 17, 15	Apr 14, 16	616 35	605.84			10 51
	FIFO	24 000	Aug 17, 15	May 18, 16	1,953 01	1,817.52			135.49
	FIFO	8 000	Aug 17, 15	Jul 14, 16	706 15	605 84			100 31
LIBERTY BRAVES GROUP	FIFO	0 300	Aug 17, 15	Apr 18, 16	5 44	8.16		-2.72	
LIBERTY BRAVES GROUP SER C	Adjustment	0 600	Aug 17, 15	Apr 18, 16	10.47	13 30		-2.83	
LIBERTY MEDIA GROUP SER A	FIFO	0.250	Aug 17, 15	Apr 18, 16	4.69	5.63		-0.94	
LIBERTY MEDIA GROUP SER C	Adjustment	0.500	Aug 17, 15	Apr 18, 16	8.91	11.15		-2.24	
LIONS GATE ENTERTAINMENT CORP CL B	FIFO	0 819	Dec 09, 16	Dec 09, 16	21.33	21 51		-0 18	
LIXIL GROUP CORP UNSPONSORED ADR	FIFO	8 000	Aug 31, 15	May 18, 16	292 99	328.82		-35.83	
	FIFO	4.000	Aug 31, 15	May 19, 16	141.12	164 41		-23 29	
	FIFO	1.000	Sep 02, 15	May 19, 16	35 28	40 22		-4 94	
	FIFO	8.000	Sep 02, 15	May 20, 16	277.91	321.74		-43 83	
	FIFO	21 000	Sep 02, 15	May 23, 16	717 58	844 56		-126.98	
	FIFO	5 000	Sep 02, 15	May 24, 16	170 34	201.09		-30.75	
MARKIT LTD **NAME CHANGE EFF: 07/2016**	FIFO	12.000	Aug 21, 15	Mar 22, 16	409 66	348 21			61 45
MCDONALDS CORP	FIFO	8.000	Aug 17, 15	Feb 03, 16	981 62	804 00			177.62
METLIFE INC	FIFO	16 000	Aug 17, 15	Aug 04, 16	627 87	873 76		-245 89	
NATIONAL GRID PLC NEW SPON ADR	VSP	14.000	Aug 26, 15	Aug 05, 16	996.10	904 95			91 15
	VSP	15.000	Jan 25, 16	Oct 10, 16	975.19	1,024.19		-49.00	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
NEXTERA ENERGY INC COM	FIFO	4 000	Aug 17, 15	Jul 05, 16	523 02	439.52			83 50
NOVARTIS AG SPON ADR	FIFO	4 000	Feb 01, 16	Nov 03, 16	282.83	282 83	-25.37		—
OMEGA HEALTHCARE INVS INC	FIFO	34 000	Aug 17, 15	Jul 14, 16	1,117 34	1,239 68		-122.34	
OTSUKA HLDGS CO LTD UNSPONSORED ADR	FIFO	29 000	Aug 21, 15	Jul 19, 16	670 36	505 51			164 85
PHILIP MORRIS INTL INC	FIFO	6.000	Aug 17, 15	Apr 14, 16	599 00	505 44			93.56
PRAXAIR INC	FIFO	5.000	Jan 08, 16	Feb 08, 16	508 57	491.27			17.30
	FIFO	5.000	Jan 13, 16	Feb 08, 16	508 57	504.41			4.16
PROCTER & GAMBLE CO	FIFO	10.000	Aug 17, 15	Jul 25, 16	852 41	753.47			98.94
REALTY INCOME CORP MD SBI	FIFO	9 000	Aug 17, 15	Aug 03, 16	620 80	429 47			191.33
REYNOLDS AMERN INC (HOLDING CO)	FIFO	20 000	Aug 17, 15	Feb 03, 16	970.17	855.90			114.27
	FIFO	21.000	Aug 17, 15	Jul 14, 16	1,100.05	898 69			201.36
	FIFO	21 000	Oct 13, 16	Oct 21, 16	1,140.14	983 86			156 28
ROYAL DSM N V SPON ADR	FIFO	38 000	Aug 21, 15	Aug 17, 16	652.98	499 88			153 10
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	FIFO	49.000	Aug 17, 15	Jan 08, 16	1,988.51	2,767 28		-778.77	
RTS LIBERTY MEDIA CORP DEL EXP 06/16/16	FIFO	1 000	May 19, 16	Jun 07, 16	1.97	0.00			1.96
	Adjustment	1.000	May 19, 16	Jun 07, 16	1.96	0.00			1 95
SANDISK CORP **MERGER : 05/2016**	Adjustment	53.000	Aug 17, 15	May 13, 16	4,042.30	3,083 68			958 62
	Adjustment	1.000	Aug 18, 15	May 13, 16	76 27	56 93			19 34
SECOM LTD ADR JAPAN ADR	FIFO	24 000	Aug 21, 15	Mar 31, 16	448.87	375 58			73.29
SEVEN & I HLDGS CO LTD ADR	FIFO	38 000	Aug 21, 15	Apr 18, 16	820.88	846.84		-25 96	
	FIFO	51.000	Aug 21, 15	Apr 19, 16	1,111 03	1,136.54		-25 51	
SKY PLC SPON ADR	FIFO	14.000	Aug 21, 15	Feb 12, 16	789.99	922.20		-132.21	
	FIFO	29 000	Aug 21, 15	Jul 21, 16	1,333.59	1,910 26		-576 67	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	2.000	Aug 21, 15	Jul 22, 16	91 62	131.74		-40.12	
	FIFO	3.000	Apr 26, 16	Jul 22, 16	137.42	172 38		-34.96	
SPECTRA ENERGY CORP	FIFO	21 000	Aug 17, 15	Jun 06, 16	690 84	629.65			61 19
SUMITOMO MITSUI FINANCIAL SPON ADR	FIFO	94.000	Aug 21, 15	Jan 27, 16	642 51	755.76		-113.25	
	FIFO	239.000	Aug 21, 15	Feb 22, 16	1,270.26	1,921.56		-651 30	
	FIFO	34.000	Aug 21, 15	Feb 23, 16	181 19	273 36		-92.17	
SUNTORY BEVERAGE & FOOD L UNSPONSORED ADR	FIFO	10.000	Aug 21, 15	May 26, 16	230 85	212 51			18.34
SYNGENTA AG SPON ADR	FIFO	5.000	Aug 21, 15	Jan 25, 16	352 68	387.53		-34 85	
	FIFO	13.000	Aug 21, 15	Jan 26, 16	912.40	1,007 56		-95.16	
	FIFO	8.000	Aug 21, 15	May 11, 16	643.00	620.04			22.96
	FIFO	16 000	Oct 29, 15	May 12, 16	1,288.54	1,083.25			205.29
	FIFO	2.000	Oct 29, 15	May 13, 16	161 26	135.41			25 85
TIFFANY & CO NEW	FIFO	8.000	May 13, 16	Nov 22, 16	613.44	522 07			91 37
TORAY IND ADR JAPAN ADR	FIFO	62.000	Aug 21, 15	Jan 27, 16	1,074 24	1,069 56			4 68
	FIFO	53.000	Aug 21, 15	Jan 29, 16	878 30	914 31		-36 01	
UNION PACIFIC CORP	FIFO	3.000	Aug 17, 15	Apr 21, 16	262 19	278.16		-15 97	
UNTD TECHNOLOGIES CORP	FIFO	10.000	Oct 20, 15	Feb 08, 16	863 41	965 26		-101 85	
US BANCORP DEL (NEW)	FIFO	19 000	Sep 20, 16	Nov 22, 16	932 65	818.82			113 83
	FIFO	12 000	Sep 21, 16	Nov 22, 16	589.04	520 06			3 98
VERIZON COMMUNICATIONS INC	FIFO	8.000	Aug 17, 15	Jul 05, 16	452 37	379.80			72.57
WAL MART STORES INC	FIFO	6 000	Aug 17, 15	Apr 19, 16	418 56	431 88		-13.32	
	FIFO	7 000	Aug 17, 15	May 11, 16	460 71	503.86		-43 15	
	FIFO	5.000	Aug 17, 15	Jul 05, 16	365.89	359.90			5.99
WASTE MGMT INC NEW	FIFO	9.000	Aug 17, 15	Jul 05, 16	603 14	474 30			128.84
WEC ENERGY GROUP INC COM	FIFO	7 000	Aug 17, 15	Jul 05, 16	461 04	359 59			101 45
WELLS FARGO & CO NEW	FIFO	11 000	Jun 15, 16	Sep 20, 16	514 56	518 41	-1.45	-3.85	
	FIFO	3.000	Jun 20, 16	Sep 20, 16	140.33	143.34		-3.01	
	FIFO	8 000	Jun 20, 16	Sep 21, 16	369 31	382.25		-12.94	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	6 000	Jun 24, 16	Sep 21, 16	276 99	277 79		-0.80	
	FIFO	6.000	Jun 28, 16	Sep 21, 16	276 98	273 64			3.34
	FIFO	6 000	Jul 05, 16	Sep 21, 16	276 99	277 22		-0 23	
	FIFO	5 000	Jul 11, 16	Sep 21, 16	230.82	240.30		-9 48	
	FIFO	3.000	Aug 30, 16	Sep 21, 16	138 49	152 39	1.45	-13.90	
WILLIAM HILL PLC ADR	FIFO	21 000	Aug 21, 15	Jul 28, 16	345 03	484 58		-139.55	
	FIFO	20 000	Aug 21, 15	Jul 29, 16	333 81	461.50		-127.69	
	FIFO	22 000	Aug 21, 15	Aug 01, 16	361 81	507 65		-145.84	
	FIFO	22.000	Aug 21, 15	Aug 02, 16	353.84	507.65		-153.81	
	FIFO	1.000	Mar 24, 16	Aug 02, 16	16 08	18 90		-2.82	
	FIFO	12 000	Mar 24, 16	Aug 03, 16	196 61	226 77		-30 16	
WPP PLC NEW SPON ADR	FIFO	3.000	Aug 21, 15	May 26, 16	347.93	318.04			29 89
WSTN DIGITAL CORP	FIFO	0 889	Nov 03, 15	May 13, 16	31.43	60 53		-29.10	
3M CO	FIFO	3.000	Aug 17, 15	Jul 26, 16	532.31	447 03			85 28
Total					**$76,347.94**	**$76,907.90**		**-$7,341.46**	**$6,781.48**
Net short-term capital gains and losses								**-$559.98**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ASTRAZENECA PLC SPON ADR	FIFO	58 000	Aug 21, 15	Dec 02, 16	1,508.99	1,849.18		-340.19	
ATOS ORIGIN SA ADR	FIFO	9 000	Aug 21, 15	Sep 29, 16	191 99	137.77			54 22
	FIFO	28.000	Aug 21, 15	Dec 08, 16	584.71	428.63			156.08
	FIFO	31.000	Aug 21, 15	Dec 09, 16	639.72	474 55			165 17
	FIFO	30 000	Aug 21, 15	Dec 13, 16	609.68	459 24			150 44
C H ROBINSON WORLDWIDE INC NEW	FIFO	14 000	Aug 17, 15	Nov 14, 16	1,032 12	973 56			58 56
CVS HEALTH CORP	FIFO	9.000	Oct 05, 15	Nov 21, 16	667 87	911 87		-244 00	
	FIFO	1.000	Oct 30, 15	Nov 21, 16	74 21	99 01		-24 80	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	3 000	Oct 30, 15	Nov 22, 16	220 54	297 04		-76.50	
	FIFO	3 000	Nov 17, 15	Nov 22, 16	220 54	282 06		-61.52	
ERICSSON SEK 10 NEW 2002 ADR	FIFO	200 000	Aug 21, 15	Oct 12, 16	1,118.50	1,769.64	-205.62	-651.14	
	FIFO	48.000	Oct 06, 16	Oct 17, 16	259 31	546 37	205 62	-287 06	
EXXON MOBIL CORP	FIFO	8.000	Aug 17, 15	Oct 25, 16	694 68	629.80			4 88
	FIFO	12.000	Aug 17, 15	Oct 31, 16	1,003 14	944.70			58.44
GLAXO SMITHKLINE PLC ADR	FIFO	26 000	Aug 17, 15	Nov 16, 16	1,002.00	1,144.92		-142 92	
IHS MARKIT LTD	FIFO	30 000	Aug 21, 15	Nov 21, 16	1,073 74	870 53			203.21
	FIFO	12 000	Aug 21, 15	Dec 07, 16	422.47	348.21			74.26
	FIFO	14 000	Aug 21, 15	Dec 08, 16	495 02	406.25			88 77
INFINEON TECHNOLOGIES ADR	FIFO	50.000	Aug 21, 15	Aug 29, 16	837.09	511.39			325 70
	FIFO	57 000	Aug 21, 15	Aug 30, 16	965 14	582.99			382 15
	FIFO	27.000	Aug 21, 15	Aug 31, 16	455 23	276.15			179.08
JOHNSON & JOHNSON COM	FIFO	5 000	Aug 17, 15	Oct 13, 16	588 61	498.05			90 56
JOHNSON CTLS INTL PLC	FIFO	0 265	Aug 17, 15	Sep 06, 16	12.83	10.53			2 30
KONINKLIJKE PHILIPS NV SPON ADR	FIFO	13.000	Aug 21, 15	Dec 02, 16	367.29	337.35			29 94
KRAFT HEINZ CO/THE	FIFO	6 000	Aug 17, 15	Oct 13, 16	522 29	454.38			67.91
LIBERTY EXPEDIA HOLDINGS INC SER A	FIFO	0.600	Aug 17, 15	Nov 07, 16	24.15	23 20			,95
	FIFO	3 000	Aug 17, 15	Nov 08, 16	130 48	115.99			14 49
LIBERTY INTERACTIVE CORP COM	FIFO	0.400	Aug 17, 15	Nov 07, 16	15.75	15.47			0.28
MERCK & CO INC NEW COM	VSP	8 000	Aug 17, 15	Oct 13, 16	497 73	476.44			21 29
	VSP	16 000	Aug 17, 15	Nov 16, 16	1,007 78	952 89			54.89
NATIONAL GRID PLC NEW SPON ADR	VSP	11.000	Aug 26, 15	Oct 10, 16	715 14	711 03			4 11
NOVARTIS AG SPON ADR	FIFO	20 000	Aug 21, 15	Nov 03, 16	1,414 14	1,414.14	-546 96		
REYNOLDS AMERN INC (HOLDING CO)	FIFO	62.000	Aug 17, 15	Oct 21, 16	3,366.14	2,653.29			712.85

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SEIKO EPSON CORP UNSPONSORED ADR	FIFO	49.000	Aug 31, 15	Dec 02, 16	483.61	394.85			88.76
	FIFO	7 000	Sep 02, 15	Dec 02, 16	69 09	54 87			1 22
SOCIETE GENERALE FRANCE SPONS ADR ADR	FIFO	40.000	Aug 21, 15	Dec 02, 16	340 99	393 92		-52 93	
STARZ *MERGER EFF. 12/2016* SER A	FIFO	13.000	Aug 17, 15	Dec 09, 16	465.55	496.98		-31.43	
UNIBAIL-RODAMCO SE ADR REPSTG SHS NEW JCE ISSUE 2008 UNSPONSORED	FIFO	74 000	Aug 21, 15	Oct 10, 16	1,816 99	1,972.71		-155.72	
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	22.000	Aug 17, 15	Oct 13, 16	964.32	963.82			0.50
UNION PACIFIC CORP	FIFO	4 000	Aug 17, 15	Sep 09, 16	378 71	370.88			7 83
UNITED PARCEL SERVICE INC CL B	FIFO	4 000	Aug 17, 15	Oct 25, 16	432.43	410 68			21.75
VENTAS INC	FIFO	9.000	Aug 17, 15	Oct 13, 16	602.80	535 26			67 54
VODAFONE GROUP PLC SPON ADR	VSP	26 000	Aug 21, 15	Oct 03, 16	758.72	911.82		-153.10	
	VSP	58.000	Aug 21, 15	Oct 13, 16	1,602.30	2,034.06		-431.76	
	VSP	7.000	Oct 05, 15	Oct 13, 16	193 37	226 69		-33.32	
WPP PLC NEW SPON ADR	FIFO	15 000	Aug 21, 15	Aug 26, 16	1,779.12	1,590.19			[illegible]8 93
	FIFO	1 000	Aug 21, 15	Aug 29, 16	116 97	106.01			10.96
Total					**$32,743.99**	**$32,069.36**		**-$2,686.39**	**$3,361.02**
Net long-term capital gains or losses									**$674.63**
Net capital gains/losses:									**$114.65**