

EXTENDED TO NOVEMBER 15, 2017

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury Internal Revenue Service

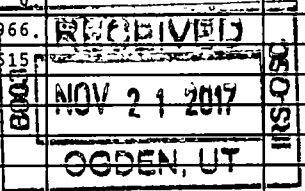
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Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE VAN ANDEL FUND, INC. A Employer identification number: 20-8446997. B Telephone number: (616) 942-3267. G Check all that apply: Initial return, Final return, Address change, etc.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,035,192.	1,000,241.	1,000,241.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,777.	2,225.	2,225.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	134,805,977.	104,809,015.	104,809,015.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	135,842,946.	105,811,481.	105,811,481.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	135,842,946.	105,811,481.		
30	<b>Total net assets or fund balances</b>	135,842,946.	105,811,481.		
31	<b>Total liabilities and net assets/fund balances</b>	135,842,946.	105,811,481.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	135,842,946.
2	Enter amount from Part I, line 27a	2	1,159,654.
3	Other increases not included in line 2 (itemize) ▶ BOOK TO TAX ADJUSTMENTS	3	174,806.
4	Add lines 1, 2, and 3	4	137,177,406.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	31,365,925.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>105,811,481.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,027.	136,615,593.	.000037
2014	99,822,341.	213,241,068.	.468120
2013	9,949,629.	207,500,253.	.047950
2012	3,023,858.	201,142,038.	.015033
2011	13,693,084.	197,576,358.	.069305
2	Total of line 1, column (d)	2	.600445
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.120089
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	100,456,010.
5	Multiply line 4 by line 3	5	12,063,662.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,881.
7	Add lines 5 and 6	7	12,075,543.
8	Enter qualifying distributions from Part XII, line 4	8	28,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total amount owed is 36,237, with 36,237 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and a Yes/No column. Includes questions about political campaigns, tax on political expenditures, and state registration.

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MARK BUGGE Telephone no. ▶ (616) 942-3267 Located at ▶ 3133 ORCHARD VISTA DRIVE, S.E., GRAND RAPIDS, MI ZIP+4 ▶ 49546		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No  
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b	X	
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID VAN ANDEL 3133 ORCHARD VISTA DRIVE, S.E. GRAND RAPIDS, MI 49546	PRESIDENT 1.00	0.	0.	0.
MARK BUGGE 3133 ORCHARD VISTA DRIVE, S.E. GRAND RAPIDS, MI 49546	TREASURER/SECRETARY 1.00	0.	0.	0.
LINDA WASSERMAN 3133 ORCHARD VISTA DRIVE, S.E. GRAND RAPIDS, MI 49546	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ADABELLE CAPITAL II - LS - 250 MONROE AVE, SUITE 600, GRAND RAPIDS, MI 49503	INVESTMENT MANAGEMENT	217,051.
ADABELLE CAPITAL II - AR - 250 MONROE AVE, SUITE 600, GRAND RAPIDS, MI 49503	INVESTMENT MANAGEMENT	200,465.

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	100,978,772.
b	Average of monthly cash balances	1b	1,007,025.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	101,985,797.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	101,985,797.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,529,787.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,456,010.
6	Minimum investment return. Enter 5% of line 5	6	5,022,801.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,022,801.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	23,763.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,763.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,999,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,999,038.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,999,038.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,503.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,503.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,503.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,999,038.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014	89,564,978.			
e From 2015				
f Total of lines 3a through e	89,564,978.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 28,503.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				28,503.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (if an amount appears in column (d), the same amount must be shown in column (a))	4,970,535.			4,970,535.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	84,594,443.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	84,594,443.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	84,594,443.			
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARK J. BUGGE, (616) 942-3267  
3133 ORCHARD VISTA DRIVE, S.E., GRAND RAPIDS, MI 49546

b The form in which applications should be submitted and information and materials they should include:

LETTER OF REFERENCE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NONE				
<b>Total</b>				▶ <b>3a</b> 0.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				▶ <b>3b</b> 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MACATAWA	4,474.	4,474.	
TOTAL TO PART I, LINE 3	4,474.	4,474.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADABELLE - SUBPART F INCOME	1,648,011.	0.	1,648,011.	1,648,011.	
MERRILL LYNCH -101	1.	0.	1.	1.	
TO PART I, LINE 4	1,648,012.	0.	1,648,012.	1,648,012.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	9,041.	9,016.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,041.	9,016.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,505.	0.		4,505.
TO FM 990-PF, PG 1, LN 16A	4,505.	0.		4,505.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	40,329.	19,966.		20,363.
TO FORM 990-PF, PG 1, LN 16B	40,329.	19,966.		20,363.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT & CUSTODIAL FEES	417,515.	417,515.		0.
TO FORM 990-PF, PG 1, LN 16C	417,515.	417,515.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	499.	0.		499.
DUES AND FEES	20.	0.		20.
INSURANCE	3,116.	0.		3,116.
INVESTMENT OPERATING EXPENSES	35,889.	35,889.		0.
TO FORM 990-PF, PG 1, LN 23	39,524.	35,889.		3,635.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
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DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	275,944.
DISTRIBUTIONS OF ASSETS TO SUCCESSOR FOUNDATIONS	31,089,981.
TOTAL TO FORM 990-PF, PART III, LINE 5	31,365,925.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH EQUITIES - SEE STATEMENT 10	104,809,015.	104,809,015.
TOTAL TO FORM 990-PF, PART II, LINE 10B	104,809,015.	104,809,015.

## STATEMENT 11

The Van Andel Fund, Inc.  
EIN: 20-8446997  
Form 990-PF, Page 2, Part III, Line 5  
12/31/2016

The Van Andel Fund, Inc. made distributions to four separate private foundations on January 1, 2016. The distributions consisted of stock. The Van Andel Fund, Inc. is exercising expenditure responsibility over the distributions in accordance with Section 4945(d) of the Internal Revenue Code of 1986 as amended.

<u>Foundation Name</u>	<u>Basis of Securities Distributed</u>	<u>Fair Value of Securities Distributed</u>
The Steve & Amy Van Andel Foundation	\$7,772,496	\$7,772,496
The David & Carol Van Andel Family Foundation	\$7,772,495	\$7,772,495
The Richard and Barbara Gaby Foundation	\$7,772,495	\$7,772,495
Silverwing Foundation	\$7,772,495	\$7,772,495
	<u>\$31,089,981</u>	<u>\$31,089,981</u>

**The Van Andel Fund, Inc.**  
**Expenditure Responsibility Statement**  
**Attachment to The Van Andel Fund, Inc. Form 990-PF**  
**EIN: 20-8446997**

**Page 6, Part VII-B, Line 5c**

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53 4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant

Name and Address of Grantee	The Steve & Amy Van Andel Foundation P O Box 172 Ada, MI 49301
Amount and Date of Grant	\$7,772,496, Adabelle Capital II Shares, 1/01/16
Purpose	For charitable, religious, scientific, literary, or educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code 1986.
Date of Report Received From the Grantee	December 31, 2016
Amount Expended by Grantee during 2016	<u>\$ 2,997,250</u>
Total Expended by Grantee Through 2016	\$2,997,250
Diversion	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

**The Van Andel Fund, Inc.**  
**Expenditure Responsibility Statement**  
**Attachment to The Van Andel Fund, Inc. Form 990-PF**  
**EIN: 20-8446997**

**Page 6, Part VII-B, Line 5c**

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53 4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant

Name and Address of Grantee:	The David & Carol Van Andel Family Foundation 3133 Orchard Vista Drive SE Grand Rapids, MI 49546
Amount and Date of Grant	\$7,772,495, Adabelle Capital II Shares; 1/01/16
Purpose	For charitable, religious, scientific, literary, or educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code 1986
Date of Report Received From the Grantee	December 31, 2016
Amount Expended by Grantee During 2016	<u>\$3,402,314</u>
Total Expended by Grantee Through 2016	\$3,402,314
Diversion	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

**The Van Andel Fund, Inc.**  
**Expenditure Responsibility Statement**  
**Attachment to The Van Andel Fund, Inc. Form 990-PF**  
**EIN: 20-8446997**

**Page 6, Part VII-B, Line 5c**

The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg 53 4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant

Name and Address of Grantee	The Richard and Barbara Gaby Foundation 445 Old Homestead Trail Duluth, GA 30097
Amount and Date of Grant:	\$7,772,495, Adabelle Capital II Shares; 1/01/16
Purpose	For charitable, religious, scientific, literary, or educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code 1986.
Date of Report Received From the Grantee.	December 31, 2016
Amount Expended by Grantee During 2016	\$ <u>0</u>
Total Expended by Grantee Through 2016.	\$ 0
Diversion	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification.	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

**The Van Andel Fund, Inc.**  
**Expenditure Responsibility Statement**  
**Attachment to The Van Andel Fund, Inc. Form 990-PF**  
**EIN: 20-8446997**

**Page 6, Part VII-B, Line 5c**

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	Silverwing Foundation 2905 Lucerne Drive Grand Rapids, MI 49546
Amount and Date of Grant	\$7,772,495; Adabelle Capital II Shares, 1/01/16
Purpose	For charitable, religious, scientific, literary, or educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code 1986
Date of Report Received From the Grantee:	December 31, 2016
Amount Expended by Grantee During 2016:	<u>\$ 7,772,495</u>
Total Expended by Grantee Through 2016	\$ 7,772,495
Diversion	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

The Van Andel Fund, Inc.  
 EIN. 20-8446997  
 Form 990-PF, Page 9, Part XII  
 12/31/2016

The Van Andel Fund, Inc. is undergoing a plan of liquidation over the next 5 years. As such, this Foundation has distributed assets to the following Private Foundations:

<u>Organization to Which Assets Were</u>	<u>Transferred Date</u>	<u>Description of Property Transferred</u>	<u>Value</u>
The David and Carol Van Andel Family Foundation	1/1/2016	3249 773 Adabelle Capital II Ltd. Shares	\$7,772,496
Silverwing Foundation	1/1/2016	3249 773 Adabelle Capital II Ltd. Shares	\$7,772,495
Richard and Barbara Gaby Foundation	1/1/2016	3249 773 Adabelle Capital II Ltd. Shares	\$7,772,495
The Steve & Amy Van Andel Foundation	1/1/2016	3249 773 Adabelle Capital II Ltd. Shares	\$7,772,495
<b>Total Assets Transferred in 2016</b>			<b>\$31,089,981</b>

**SUMMARY OF EXCESS DISTRIBUTION CARRYOVERS TRANSFERRED TO SUCCESSOR FOUNDATIONS**

	<u>Total Carryovers Going Into 2016</u>	<u>Amount Transferred to David &amp; Carol Van Andel Family Found (FEIN# 20-2110420)</u>	<u>Amount Transferred to Steve &amp; Amy Van Andel Found (FEIN# 20-2110604)</u>	<u>Amount Transferred to Richard &amp; Barbara Gaby Foundation (FEIN# 20-2110682)</u>	<u>Amount Transferred to Silverwing Foundation (FEIN# 20-2110480)</u>	<u>Amount Remaining to be Reported by the Van Andel Fund, Inc</u>
2011		-	-	-	-	-
2012		-	-	-	-	-
2013		-	-	-	-	-
2014	89,564,978	5,019,202	5,019,202	5,019,202	5,019,202	69,488,171
2015	-	-	-	-	-	-
	<b>89,564,978</b>	<b>5,019,202</b>	<b>5,019,202</b>	<b>5,019,202</b>	<b>5,019,202</b>	<b>69,488,171</b>

*The Van Andel Fund, Inc.*  
*Investment Portfolio Asset Mix*  
*December 31, 2016*

	<u>Dec-15</u>	<u>Dec-16</u>
<b><u>Money Market</u></b>		
Macatawa Bank	\$ 1,030,067	\$ 995,114
Merrill Lynch Money Market	5,125	5,127
<i>subtotal</i>	<u>1,035,192</u>	<u>1,000,241</u>
<b><u>Equities</u></b>		
Adabelle Capital II - Long/Short Equity	72,466,672	55,033,847
<i>subtotal</i>	<u>72,466,672</u>	<u>55,033,847</u>
<b><u>Alternatives</u></b>		
Adabelle Capital II - Absolute Return	62,339,305	49,775,168
<i>subtotal</i>	<u>62,339,305</u>	<u>49,775,168</u>
<b>Total</b>	<u><u>\$ 135,841,169</u></u>	<u><u>\$ 105,809,256</u></u>