EXTENDED TO NOVEMBER 15, 2017

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: LOOSER-FLAKE CHARITABLE FOUNDATION

A Employer identification number: 20-8397881

Number and street (or P O box number if mail is not delivered to street address): 3551 7TH ST, %QUAD CITY BANK & TRUST CO — Room/suite

B Telephone number: 309-736-3889

City or town, state or province, country, and ZIP or foreign postal code: MOLINE, IL 61265

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,358,696.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,950.	9,950.		STATEMENT 1
	4 Dividends and interest from securities	169,558.	166,378.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<50,952.>			
	b Gross sales price for all assets on line 6a 934,366.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	84.	<5,934.>		STATEMENT 3
	12 **Total** Add lines 1 through 11	128,640.	170,394.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	78,969.	30,969.		48,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	5,584.	0.		5,584.
	b Accounting fees STMT 5	395.	395.		395.
	c Other professional fees STMT 6	3,000.	3,000.		3,000.
	17 Interest				
	18 Taxes STMT 7	4,973.	4,973.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	500.	500.		500.
	22 Printing and publications				
	23 Other expenses STMT 8	15.	15.		15.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	93,436.	39,852.		57,494.
	25 Contributions, gifts, grants paid	262,792.			262,792.
	26 **Total expenses and disbursements.** Add lines 24 and 25	356,228.	39,852.		320,286.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<227,588.>			
	b **Net investment income** (if negative, enter -0-)		130,542.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED SEP 05 2017 OGDEN, UT B003 IRS-OSC

SCANNED SEP 06 2017

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2016)

16430824 790833 2568 2016.02050 LOOSER-FLAKE CHARITABLE FOU 2568___1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	62,702.	121,214.	121,214.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 9	272,256.	73,674.	74,521.
	b	Investments - corporate stock STMT 10	4,133,291.	4,151,167.	4,948,540.
	c	Investments - corporate bonds STMT 11	2,393,522.	2,288,128.	2,214,421.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,861,771.	6,634,183.	7,358,696.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,861,771.	6,861,771.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	<227,588.>	
	30	**Total net assets or fund balances**	6,861,771.	6,634,183.	
	31	**Total liabilities and net assets/fund balances**	6,861,771.	6,634,183.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,861,771.
2	Enter amount from Part I, line 27a	2	<227,588.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,634,183.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,634,183.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DETAILS ATTACHED	P		
b	DETAILS ATTACHED	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	173,908.		177,924.	<4,016.>
b	743,386.		807,394.	<64,008.>
c	17,072.			17,072.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<4,016.>
b				<64,008.>
c				17,072.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <50,952.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	119,865.	7,063,254.	.016970
2014	320,630.	6,773,796.	.047334
2013	158,130.	3,329,464.	.047494
2012	11,648.	992,944.	.011731
2011	267.	943,208.	.000283

2	**Total** of line 1, column (d)	2	.123812
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024762
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,094,257.
5	Multiply line 4 by line 3	5	175,668.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,305.
7	Add lines 5 and 6	7	176,973.
8	Enter qualifying distributions from Part XII, line 4	8	320,286.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,305.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,305.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,305.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	39.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	656.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 656. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUIDESTAR.COM

14 The books are in care of ▶ QUAD CITY BANK & TRUST COMPANY Telephone no. ▶ 309-736-3889

Located at ▶ 3551 7TH STREET, MOLINE, IL ZIP+4 ▶ 61265

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		78,969.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

623561 11-23-16

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	7,202,291.
d	**Total** (add lines 1a, b, and c)	1d	7,202,291.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,202,291.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,034.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,094,257.
6	**Minimum investment return** Enter 5% of line 5	6	354,713.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	354,713.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,305.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,305.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	353,408.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	353,408.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	353,408.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,286.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,286.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,305.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	318,981.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				353,408.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			279,245.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 320,286.				
a Applied to 2015, but not more than line 2a			279,245.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				41,041.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				312,367.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MERCER COUNTY SCHOOL DISTRICT 1002 SOUTHWEST SIXTH ST ALEDO, IL 61231		NC	GRANTS FOR SCHOOL PROGRAMS	24,530.
MERCER COUNTY FAMILY YMCA 401 SW 2ND AVENUE ALEDO, IL 61231		NC	SUPPORT FOR MERCER COUNTY BETTER TOGETHER COMMUNITY PLANNING	78,332.
WESTERN ILLINOIS UNIVERSITY FOUNDATION 303 SHERMAN HALL MACOMB, IL 61455		NC	BALANCE OF GRANT FOR LOOSER FLAKE SCHOLARSHIP AT WIU FOUNDATION	930.
CITY OF NEW BOSTON 405 MAIN STREET NEW BOSTON, IL 61272		NC	GRANT FOR NEW BOSTON RIVERFRONT & CAMPGROUND IMPROVEMENTS	134,000.
AUGUSTANA COLLEGE 639 38TH STREET ROCK ISLAND, IL 61201		NC	ENDOWED SCHOLARSHIPFD/ABRAMS MATCH TO BENEFIT STUDENTS FROM MERCER COUNTY	25,000.
Total			▶ 3a	262,792.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,950.	
4 Dividends and interest from securities			14	169,558.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	84.	
8 Gain or (loss) from sales of assets other than inventory			18	<50,952.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		128,640.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 128,640.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

623621 11-23-16 Form **990-PF** (2016)

16430824 790833 2568 2016.02050 LOOSER-FLAKE CHARITABLE FOU 2568___1

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 8/30/2017 — Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICK J. JENNINGS		8/29/17		P00717118

Firm's name ▶ QUAD CITY BANK & TRUST COMPANY — Firm's EIN ▶ 42-1410409

Firm's address ▶ 3551 7TH STREET MOLINE, IL 61265 — Phone no. 309.736.3889

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS LP	10.	10.	
INVESTMENT ACCOUNT	9,940.	9,940.	
TOTAL TO PART I, LINE 3	9,950.	9,950.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNT	186,630.	17,072.	169,558.	166,378.	
TO PART I, LINE 4	186,630.	17,072.	169,558.	166,378.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS LP	0.	<6,018.>	
CLASS ACTION PAYMENTS RECEIVED	84.	84.	
TOTAL TO FORM 990-PF, PART I, LINE 11	84.	<5,934.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,584.	0.		5,584.
TO FM 990-PF, PG 1, LN 16A	5,584.	0.		5,584.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX REURN PREPARATION FEES	395.	395.		395.
TO FORM 990-PF, PG 1, LN 16B	395.	395.		395.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,250.	2,250.		2,250.
DUES	750.	750.		750.
TO FORM 990-PF, PG 1, LN 16C	3,000.	3,000.		3,000.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	4,973.	4,973.		0.
TO FORM 990-PF, PG 1, LN 18	4,973.	4,973.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FILING FEE	15.	15.		15.
TO FORM 990-PF, PG 1, LN 23	15.	15.		15.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		73,674.	74,521.
TOTAL U.S. GOVERNMENT OBLIGATIONS			73,674.	74,521.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			73,674.	74,521.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	4,151,167.	4,948,540.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,151,167.	4,948,540.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	2,288,128.	2,214,421.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,288,128.	2,214,421.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN A. SLOVER 506 15TH STREET, STE 600 MOLINE, IL 61265	DIRECTOR/PRESIDENT/ASST SECRETARY 1.00	0.	0.	0.
FRANK S. MITVALSKY 506 15TH STREET, STE 600 MOLINE, IL 61265	DIRECTOR 1.00	0.	0.	0.
PETER BENSON 3551 7TH STREET MOLINE, IL 61265	DIRECTOR/SECRETARY/TREASURER 1.00	0.	0.	0.
COMMUNITY FDN OF THE GREAT RIVER BEND 852 MIDDLE ROAD BETTENDORF, IA 52722	CONSULTANT 20.00	48,000.	0.	0.
QUAD CITY BANK & TRUST COMPANY 3551 7TH STREET MOLINE, IL 61265	INVESTMENT MANAGER 20.00	30,969.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		78,969.	0.	0.

For the Account of *LOOSER-FLAKE CHARITABLE FOUNDATION*

Report Date **05/10/2017 9:42 AM**
Previous Close Date **05/09/2017**

Account Number *34 00 2568 0 PB*

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	CASH EQUIVALENTS					
99QCBTMMF	QUAD CITY TRUST PREMIER MONEY MARKET	121,213 8500	121,213 85	1 00	121,213 85	12/31/2016
	Total CASH EQUIVALENTS	**121,213.8500**	**121,213.85**		**121,213.85**	
	FIXED INCOME			73,674.22		74521.00
086257MN9	BERWYN IL 3 55% 12/1/18	25,000 0000	25,142 97	101 453	25,363 25	12/30/2016
3130A7F42	FHLB 2 75% 3/02/26 QTLY CALL 3/2/17	25,000 0000	24,500 00	98 624	24,656 00	12/30/2016
3133EGEE1	FFCB 1 98% 6/13/23 CALL 6/13/17 @ 100	25,000 0000	24,031 25	98 007	24,501 75	12/30/2016
31420B300	FEDERATED INSTL HIGH YIELD BOND FUND	26,730 2530	275,000 00	9 86	263,560 29	12/30/2016
880208400	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	21,052 6570	275,000 00	11 96	251,789 78	12/30/2016
921937777	VANGUARD SHORT-TERM BOND INDINSTL	6,142 6350	64,669 31	10 43	64,067 68	12/30/2016
922031794	VANGUARD GNMA FUND ADMIRAL SHARES	53,504 9770	594,878 86	10 54	563,942 46	12/30/2016
922031877	VANGUARD SHORT-TERM INVEST GRADE INSTL	95,806 9290	1,027,127 22	10 63	1,018,427 66	12/30/2016
949746RE3	WELLS FARGO 4 48% 01/16/24	50,000 0000	51,452 98	105 266	52,633.00	12/30/2016
	Total FIXED INCOME	**328,237.4510**	**2,361,802.59**		**2,288,941.87**	
				2,288,128.37		2,214,420.87
	EQUITIES					
00206R102	AT&T INC	1,590 0000	42,662 95	42 53	67,622.70	12/30/2016
020002101	ALLSTATE CORP	700 0000	18,762 60	74 12	51,884 00	12/30/2016
02079K107	ALPHABET INC CL C	50 0000	25,048 34	771 82	38,591 00	12/30/2016
03027X100	AMERICAN TOWER CORP	700 0000	55,647.62	105.68	73,976 00	12/30/2016
032511107	ANADARKO PETE CORP	700 0000	43,536 67	69 73	48,811 00	12/30/2016
037833100	APPLE INC	560 0000	37,506 34	115 82	64,859 20	12/30/2016
075887109	BECTON DICKINSON & CO	400 0000	39,079 38	165 55	66,220 00	12/30/2016
084670702	BERKSHIRE HATHAWAY CL B NEW	400 0000	33,832 52	162 98	65,192 00	12/30/2016
09247X101	BLACKROCK INC	200 0000	35,133 19	380 54	76,108 00	12/30/2016
149123101	CATERPILLAR INC DEL	650 0000	60,050 35	92 74	60,281 00	12/30/2016

For the Account of *LOOSER-FLAKE CHARITABLE FOUNDATION*

Account Number *34 00 2568 0 PB*

Report Date **05/10/2017 9:42 AM**
Previous Close Date **05/09/2017**

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
166764100	CHEVRON CORP NEW	600 0000	65,293 68	117 70	70,620 00	12/30/2016
17275R102	CISCO SYS INC	2,000 0000	37,810 30	30 22	60,440 00	12/30/2016
191216100	COCA COLA CO	1,500 0000	56,963 92	41 46	62,190 00	12/30/2016
207019704	CONESTOGA SMALL CAP FUND INSTL	3,985 4340	154,953 67	40 50	161,410 08	12/30/2016
244199105	DEERE & CO	1,000 0000	77,430 00	103 04	103,040 00	12/30/2016
254687106	DISNEY WALT CO	600 0000	27,520 37	104 22	62,532 00	12/30/2016
25746U109	DOMINION RES INC VA NEW	750 0000	56,133 30	76 59	57,442 50	12/30/2016
260543103	DOW CHEM CO	1,150 0000	36,245 59	57 22	65,803 00	12/30/2016
278642103	EBAY INC	1,000 0000	20,934 13	29 69	29,690 00	12/30/2016
293792107	ENTERPRISE PRODS PARTNERS	2,000 0000	63,690 48	27 04	54,080 00	12/30/2016
30219G108	EXPRESS SCRIPTS HLDG CO	500 0000	34,072 56	68 79	34,395 00	12/30/2016
30231G102	EXXON MOBIL CORP	700 0000	62,223 13	90 26	63,182 00	12/30/2016
31428X106	FEDEX CORP	450 0000	41,181 66	186 20	83,790 00	12/30/2016
369604103	GENERAL ELECTRIC CO	2,400 0000	61,626.00	31 60	75,840 00	12/30/2016
38141W398	GOLDMAN SACHS MID CAP VALUE INSTL	4,646 8400	200,000 00	37 08	172,304 83	12/30/2016
438516106	HONEYWELL INTL INC	750 0000	53,389 08	115 85	86,887 50	12/30/2016
458140100	INTEL CORP	1,500 0000	32,706 77	36 27	54,405 00	12/30/2016
459200101	INTERNATIONAL BUSINESS MACHS	300 0000	57,730 85	165 99	49,797 00	12/30/2016
478160104	JOHNSON & JOHNSON	500 0000	32,272 97	115 21	57,605 00	12/30/2016
500754106	KRAFT HEINZ CO	833 0000	36,183 39	87 32	72,737 56	12/30/2016
577130750	MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	21,382 1490	323,766 23	15 52	331,850 95	12/30/2016
580135101	MCDONALDS CORP	600 0000	57,958.67	121 72	73,032 00	12/30/2016
594918104	MICROSOFT CORP	800 0000	21,520 00	62 14	49,712 00	12/30/2016
609207105	MONDELEZ INTL INC	1,400 0000	40,067 61	44 33	62,062 00	12/30/2016
670346105	NUCOR CORP	1,300 0000	55,036 86	59 52	77,376 00	12/30/2016
68389X105	ORACLE CORP	1,500 0000	44,905 09	38 45	57,675 00	12/30/2016
683974604	OPPENHEIMER DEVELOPING MKTS I	5,506 0290	200,000 00	31 96	175,972 69	12/30/2016

For the Account of **LOOSER-FLAKE CHARITABLE FOUNDATION**

Report Date **05/10/2017 9:42 AM**
Previous Close Date **05/09/2017**

Account Number **34 00 2568 0 PB**

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
70450Y103	PAYPAL HOLDINGS INC	1,000 0000	30,842 39	39 47	39,470 00	12/30/2016
713448108	PEPSICO INC	500 0000	33,992 98	104 63	52,315 00	12/30/2016
717081103	PFIZER INC	1,500 0000	37,001 79	32 48	48,720 00	12/30/2016
742718109	PROCTER & GAMBLE CO	700 0000	46,303 01	84 08	58,856 00	12/30/2016
747525103	QUALCOMM INC	1,200 0000	75,461 12	65 20	78,240 00	12/30/2016
779556406	T ROWE PRICE MID-CAP GROWTH CLASS I	2,803 1010	210,000 00	75 36	211,241 69	12/30/2016
806857108	SCHLUMBERGER LTD	700 0000	52,873 66	83 95	58,765 00	12/30/2016
863667101	STRYKER CORP	600 0000	41,889 68	119 81	71,886 00	12/30/2016
871829107	SYSCO CORP	1,600 0000	47,760 36	55 37	88,592 00	12/30/2016
87612E106	TARGET CORP	1,000.0000	56,369 90	72 23	72,230 00	12/30/2016
901165100	TWEEDY BROWNE GLOBAL VALUE FUND	13,267.3780	350,000 00	25 04	332,215 15	12/30/2016
902973304	US BANCORP DEL NEW	1,100 0000	39,848 88	51 37	56,507 00	12/30/2016
918204108	V F CORP	1,000 0000	59,214 31	53 35	53,350 00	12/30/2016
921943502	VANGUARD TAX-MANAGED SMALL CAP FUND INSTL	3,470 9580	150,000 00	55 29	191,909 27	12/30/2016
92343V104	VERIZON COMMUNICATIONS INC	1,241 0000	46,011 20	53 38	66,244 58	12/30/2016
92826C839	VISA INC	500 0000	36,600 31	78 02	39,010 00	12/30/2016
92939U106	WEC ENERGY GROUP INC	508 0000	23,062 35	58 65	29,794 20	12/30/2016
949746101	WELLS FARGO & CO NEW	1,200 0000	49,017 03	55 11	66,132 00	12/30/2016
98389B100	XCEL ENERGY INC	1,400 0000	34,142 13	40 70	56,980 00	12/30/2016
988498101	YUM BRANDS INC	900 0000	45,693 59	63 33	56,997.00	12/30/2016
98850P109	YUM CHINA HOLDINGS INC	900 0000	18,095 59	26 12	23,508 00	12/30/2016
98956P102	ZIMMER BIOMET HOLDINGS INC	650 0000	61,356 10	103 20	67,080.00	12/30/2016
G0177J108	ALLERGAN PLC	250 0000	66,811 91	210 01	52,502 50	12/30/2016
G51502105	JOHNSON CONTROLS INTL PLC	1,254 0000	60,328 57	41 19	51,652 26	12/30/2016
G5960L103	MEDTRONIC PLC	750 0000	57 712 50	71 23	53,422 50	12/30/2016
N59465109	MYLAN N V	1,350 0000	77,901 75	38 15	51,502 50	12/30/2016
	Total EQUITIES	**106,947.8890**	**4,151,167.38**		**4,948,539.66**	

For the Account of *LOOSER-FLAKE CHARITABLE FOUNDATION*

Report Date **05/10/2017 9:42 AM**
Previous Close Date **05/09/2017**

Account Number *34 00 2568 0 PB*

Reconstruct Account Holdings As Of 12/31/2016

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total Securities	**556,399.1900**	**6,634,183.82**		**7,358,695.38**	
	Income Cash		**580,222.99**		**580,222.99**	
	Principal Cash		**-580,222.99**		**-580,222.99**	
	TOTAL		**6,634,183.82**		**7,358,695.38**	

TAX LEDGER

PREPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

ACCOUNT SITUS = IL
TAX ID# = 208397881
STATE TAX ID# =

PROCESS DATE 05/10/2017

FOR THE PERIOD 01/01/2016 TO 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS	WASH SALE
0 4000	ADIENT PLC (G0084W101)	0	11/01/16	11/17/16 COVERED=Y		18 08	-18 63	-0.55	Y
125.0000	ADIENT PLC (G0084W101)	0	11/01/16	12/07/16 COVERED=Y		7125 13	-5823.13	1302 00	N
1000 0000	E M C CORP MASS (268648102)	0	02/19/16	09/01/16 COVERED=Y		28889 37	-25048 02	3841 35	N
75000 0000	FNMA 1 00% 09/12/19 (3136G25W3)	0	05/12/16	09/12/16 COVERED=Y		75000 00	-75000 00	0.00	N
1000 0000	POWERSHARES DYNAMIC BIOTECH & GENOME (73935X856)	0	09/25/15	03/24/16 COVERED=Y		36892 83	-47034 29	-10141 46	N
599 0890	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	12/30/15	10/07/16 COVERED=Y		25982 49	-25000 00	982 49	N
	TOTAL SHORT TERM SALES & MATURITIES					173907 90	177924.07	-4016.17	

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	DATE	CODE	AMOUNT
T ROWE PRICE MID-CAP GROWTH CLASS I (779556406)	0	12/15/16	59	953 05
TWEEDY BROWNE GLOBAL VALUE FUND (901165100)	0	12/29/16	59	2122 77
VANGUARD SHORT-TERM BOND IND INSTL (921937777)	0	12/22/16	59	4 91
VANGUARD GNMA FUND ADMIRAL SHARES (922031794)	0	03/17/16 COVERED=Y	59	160 46
VANGUARD GNMA FUND ADMIRAL SHARES (922031794)	0	12/27/16	59	3911 21
VANGUARD SHORT-TERM INVEST GRADE INSTL (922031877)	0	12/27/16	59	1015 56
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS				8167 96

0131

PREPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

TAX LEDGER

PROCESS DATE 05/10/2017

ACCOUNT SITUS = IL
TAX ID# = 208397881
STATE TAX ID# =

FOR THE PERIOD 01/01/2016 TO 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

	SHORT TERM GAIN OR LOSS
TOTAL SHORT TERM GAIN & LOSSES	4151.79

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
14.0000	ADVANSIX INC (00773T101)	0	10/21/14	10/25/16 COVERED=Y		232 08	-173 24	58.84	N
12 0000	ADVANSIX INC (00773T101)	0	12/16/11	10/25/16 COVERED=Y		198 92	-85 49	113.43	N
4.0000	ADVANSIX INC (00773T101)	0	08/06/08	10/25/16		66 31	-27 36	38 95	N
100 0000	ALCOA INC (013817101)	0	09/18/07	02/19/16		790 98	-3552 28	-2761.30	N
200 0000	ALCOA INC (013817101)	0	09/25/08	02/19/16		1581 97	-5016 85	-3434 88	N
1000 0000	ALCOA INC (013817101)	0	04/09/12	02/19/16 COVERED=Y		7909 83	-9664 90	-1755 07	N
2000 0000	ALCOA INC (013817101)	0	12/16/11	02/19/16 COVERED=Y		15819 65	-17779 79	-1960 14	N
1000 0000	E M C CORP MASS (268648102)	0	06/22/15	09/01/16 COVERED=Y		28889 38	-27315 36	1574.02	N
1000 0000	EXELON CORP (30161N101)	0	09/10/13	08/09/16 COVERED=Y		35930 71	-30719 70	5211 01	N
500 0000	EXELON CORP (30161N101)	0	11/21/13	08/09/16 COVERED=Y		17965 36	-13944 20	4021 16	N
75000 0000	FNMA 2 0% 07/23/27 CALL @100 04/23/15 (3136G0RH6)	0	03/17/15	04/25/16 COVERED=Y		75000 00	-75000 00	0.00	N
75000 0000	FNMA 2 125% 8/23/27 CALL QTR 02/23/15 (3136G0XT3)	0	11/25/14	08/23/16 COVERED=Y		75000 00	-75000 00	0 00	N

TAX LEDGER

PREPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

PROCESS DATE 05/10/2017

ACCOUNT SITUS = IL
TAX ID# = 208397881
STATE TAX ID# =

FOR THE PERIOD 01/01/2016 TO 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
50000 0000	FNMA 2 5% 4/25/28 CALL 1/25/15@100 (3136G1KC2)	0	12/04/14	01/25/16 COVERED=Y		50000 00	-50000 00	0 00	N
50000 0000	FNMA 2.125% 12/21/27 CALL 09/21/15 @100 (3136G17G8)	0	10/27/14	09/21/16 COVERED=Y		50000 00	-50000 00	0 00	N
200.0000	JOHNSON CTLS INC (478366107)	0	10/21/14	09/08/16 COVERED=Y		9186 97	-8399 91	787 06	N
400 0000	JOHNSON CTLS INC (478366107)	0	02/22/12	09/08/16 COVERED=Y		18373 93	-13960 70	4413 23	N
200.0000	JOHNSON CTLS INC (478366107)	0	07/24/08	09/08/16		9186 97	-6229 28	2957 69	N
500 0000	JOHNSON CTLS INC (478366107)	0	09/14/12	09/08/16 COVERED=Y		22967 41	-14603 49	8363 92	N
200 0000	JOHNSON CTLS INC (478366107)	0	09/14/12	09/08/16 COVERED=Y		9186 97	-5841 39	3345 58	N
250 0000	NATIONAL OILWELL VARCO INC (637071101)	0	10/21/14	12/06/16 COVERED=Y		9795 91	-18364 24	-8568 33	N
250 0000	NATIONAL OILWELL VARCO INC (637071101)	0	04/09/12	12/06/16 COVERED=Y		9795 91	-17715 09	-7919 18	N
150 0000	NATIONAL OILWELL VARCO INC (637071101)	0	03/25/14	12/06/16 COVERED=Y		5877 55	-10120 34	-4242 79	N
250 0000	NATIONAL OILWELL VARCO INC (637071101)	0	05/16/12	12/06/16 COVERED=Y		9795 91	-14372 44	-4576 53	N
300 0000	NATIONAL OILWELL VARCO INC (637071101)	0	03/16/15	12/06/16 COVERED=Y		11755 10	-14520 90	-2765.80	N
500.0000	POTASH CORP OF SASKATCHEWAN (73755L107)	0	09/14/12	03/22/16 COVERED=Y		9121 10	-21355.85	-12234 75	N
500.0000	POTASH CORP OF SASKATCHEWAN (73755L107)	0	10/21/14	03/22/16 COVERED=Y		9121 10	-16509 13	-7388 03	N
500 0000	POTASH CORP OF SASKATCHEWAN (73755L107)	0	09/10/13	03/22/16 COVERED=Y		9121 11	-16297 75	-7176.64	N
500 0000	POTASH CORP OF SASKATCHEWAN (73755L107)	0	11/21/13	03/22/16 COVERED=Y		9121 10	-15682 16	-6561 06	N

TAX LEDGER

PREPARED FOR ACCOUNT # 34 00 2568 0 PB - LOOSER-FLAKE CHARITABLE FOUNDATION

PROCESS DATE 05/10/2017

ACCOUNT SITUS = IL
TAX ID# = 208397881
STATE TAX ID# =

FOR THE PERIOD 01/01/2016 TO 12/31/2016

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
7129 2780	VANGUARD SHORT-TERM BOND IND INSTL (921937777)	0	02/03/14	02/19/16 COVERED=Y		75000 00	-75142 59	-142 59	N
2846 3000	VANGUARD SHORT-TERM BOND IND INSTL (921937777)	0	02/03/14	04/25/16 COVERED=Y		30000 00	-30000 00	0 00	N
469 8360	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	03/13/14	10/07/16 COVERED=Y		20376 79	-25000 00	-4623 21	N
476.1000	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	04/09/14	10/07/16 COVERED=Y		20648 46	-25000 00	-4351 54	N
481 0460	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	08/27/14	10/07/16 COVERED=Y		20862 96	-25000 00	-4137.04	N
492 2230	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	02/03/14	10/07/16 COVERED=Y		21347 71	-25000 00	-3652 29	N
497.8100	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	05/29/14	10/07/16 COVERED=Y		21590 02	-25000 00	-3409 98	N
501.9080	WASATCH SMALL CAP GROWTH INSTL (936793678)	0	07/28/14	10/07/16 COVERED=Y		21767 75	-25000 00	-3232 25	N
	TOTAL LONG TERM SALES & MATURITIES					743385 92	807394 43	-64008.51	

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY		DATE	CODE	AMOUNT
CONESTOGA SMALL CAP FUND INSTL (207019704)	0	12/06/16	60	1897.06
MATTHEWS ASIA DIVIDEND FUND INSTL CLASS (577130750)	0	12/08/16	60	4015 35
T ROWE PRICE MID-CAP GROWTH CLASS I (779556406)	0	12/15/16	60	6643 36
TWEEDY BROWNE GLOBAL VALUE FUND (901165100)	0	12/29/16	60	4510 91
VANGUARD SHORT-TERM BOND IND INSTL (921937777)	0	12/22/16	60	5 53
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS				17072.21