

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation MCCARTHEY FAMILY FOUNDATION		A Employer identification number 20-8067695	
Number and street (or P O box number if mail is not delivered to street address) 610 EAST SOUTH TEMPLE Room 200		Room/suite	B Telephone number (see instructions) (801) 578-1240
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY, UT 84102		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 38,980,023		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	193	193		
	4 Dividends and interest from securities	763,646	763,646		
	5a Gross rents	161	161		
	b Net rental income or (loss) 161				
	6a Net gain or (loss) from sale of assets not on line 10  110,191	110,191			
	b Gross sales price for all assets on line 6a 8,157,988				
	7 Capital gain net income (from Part IV, line 2)		110,191		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	6,915	6,915		
	12 Total. Add lines 1 through 11	881,106	881,106		
	13 Compensation of officers, directors, trustees, etc	187,000	93,500		93,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	132			132
	c Other professional fees (attach schedule) 	210,487			210,487
	17 Interest	1,660			1,660
	18 Taxes (attach schedule) (see instructions) 	47,379	40,489		6,890
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	17,723			17,723
	22 Printing and publications	8,452			8,452
	23 Other expenses (attach schedule) 	149,065	118,646		30,419
	24 Total operating and administrative expenses. Add lines 13 through 23	621,898	252,635		369,263
	25 Contributions, gifts, grants paid	3,003,773			3,003,773
	26 Total expenses and disbursements. Add lines 24 and 25	3,625,671	252,635		3,373,036
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,744,565			
	b Net investment income (if negative, enter -0-)		628,471		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	279,310	510,375		510,375	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	37,752,933	34,777,403		38,458,366	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	11,282	11,282		11,282		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,043,525	35,299,060		38,980,023		
Liabilities	17	Accounts payable and accrued expenses		100			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		100			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	38,043,525	35,298,960			
30	Total net assets or fund balances (see instructions)	38,043,525	35,298,960				
31	Total liabilities and net assets/fund balances (see instructions) .	38,043,525	35,299,060				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 38,043,525
2	Enter amount from Part I, line 27a	2 -2,744,565
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 35,298,960
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 35,298,960

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	110,191
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-103,981

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,160,693	42,247,349	000 051144
2014	2,645,452	43,296,796	000 061100
2013	2,703,667	42,170,407	000 064113
2012	2,395,873	41,106,637	000 058284
2011	2,217,020	42,696,648	000 051925
2 Total of line 1, column (d)			2 000 286566
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 000 057313
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 38,785,068
5 Multiply line 4 by line 3			5 2,222,889
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,285
7 Add lines 5 and 6			7 2,229,174
8 Enter qualifying distributions from Part XII, line 4			8 3,373,036

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,285
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,285
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,285
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	38,976
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	38,976
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	32,691
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 32,691 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Todd F Brashear CPA Telephone no (801) 578-1246			

Located at **610 E South Temple Suite 200 Salt Lake City UT** ZIP+4 **84102**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ☐ 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i> 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Washington Speakers Bureau 1663 Prince Street Alexandria, VA 22314	Lecture Series Event Managers	179,941
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	38,325,784
b	Average of monthly cash balances.	1b	1,049,920
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	39,375,704
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	39,375,704
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	590,636
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	38,785,068
6	Minimum investment return. Enter 5% of line 5.	6	1,939,253

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,939,253
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,285
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,285
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,932,968
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,932,968
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,932,968

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,373,036
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,373,036
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	6,285
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,366,751

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,932,968
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 108,211				
b From 2012. 368,202				
c From 2013. 614,359				
d From 2014. 580,176				
e From 2015. 68,862				
f Total of lines 3a through e.	1,739,810			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>3,373,036</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				1,932,968
e Remaining amount distributed out of corpus	1,440,068			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,179,878			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	108,211			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,071,667			
10 Analysis of line 9				
a Excess from 2012. 368,202				
b Excess from 2013. 614,359				
c Excess from 2014. 580,176				
d Excess from 2015. 68,862				
e Excess from 2016. 1,440,068				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Todd F Brashear Executive Director
610 East South Temple Ste 200
Salt Lake City, UT 84102
(801) 578-1246

b The form in which applications should be submitted and information and materials they should include
Grant request letter, supporting documentation, IRS tax-exempt determination letter

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,003,773
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	193	
4 Dividends and interest from securities.			14	763,646	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	161	
6 Net rental income or (loss) from personal property					
7 Other investment income.			24	6,915	
8 Gain or (loss) from sales of assets other than inventory			18	110,191	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				881,106	
13 Total. Add line 12, columns (b), (d), and (e).			13		881,106

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Todd F Brashear		2017-10-30		
	Firm's name ▶ Todd F Brashear CPA				Firm's EIN ▶
	Firm's address ▶ 610 East South Temple 200 Salt Lake City, UT 84102				Phone no (801) 578-1246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Brown Adv Japan Alpha Opp	P	2015-10-01	2016-04-19
Brown Adv Japan Alpha Opp	P	2015-10-01	2016-07-27
Deutsche X Trackers MSCI Eaf	P	2015-04-07	2016-03-09
Deutsche X Trackers MSCI Eaf	P	2015-08-19	2016-07-27
JPM US Large Cap Core Plus	P	2015-12-14	2016-10-03
Vanguard FTSE Europe ETF	P	2015-11-25	2016-04-19
Virtus Emerging Mkts Opp	P	2015-10-01	2016-03-23
Brown Adv Japan Alpha Opp	P	2014-11-20	2016-07-27
Deutsche X Trackers MSCI Eaf	P	2015-04-07	2016-07-27
Doubleline Totl Ret Bnd	P	2014-01-01	2016-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
158,823		185,927	-27,104
30,200		38,088	-7,888
246,073		297,467	-51,394
341,563		376,222	-34,659
165,006		156,903	8,103
217,302		220,339	-3,037
775,572		763,574	11,998
283,796		356,336	-72,540
51,015		60,484	-9,469
455,424		468,892	-13,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27,104
			-7,888
			-51,394
			-34,659
			8,103
			-3,037
			11,998
			-72,540
			-9,469
			-13,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Doubleline Totl Ret Bnd	P	2012-06-06	2016-03-09
Doubleline Totl Ret Bnd	P	2014-01-01	2016-07-27
iShares MSCI EAFE Index Fund	P	2014-11-20	2016-03-23
iShares MSCI EAFE Index Fund	P	2014-11-20	2016-07-27
iShares Russell Midcap Index Fund	P	2014-11-20	2016-03-09
iShares Russell Midcap Index Fund	P	2014-11-20	2016-03-23
iShares Russell Midcap Index Fund	P	2014-11-20	2016-04-19
iShares Russell Midcap Index Fund	P	2014-11-20	2016-10-03
JPM Core Bond Fund	P	2014-11-20	2016-02-05
JPM US Large Cap Core Plus Fund	P	2014-01-01	2016-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129,413		133,592	-4,179
837,976		844,723	-6,747
42,663		47,427	-4,764
249,989		276,392	-26,403
103,825		110,134	-6,309
50,959		52,658	-1,699
344,308		344,688	-380
134,945		129,237	5,708
145,481		145,729	-248
326,176		309,942	16,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,179
			-6,747
			-4,764
			-26,403
			-6,309
			-1,699
			-380
			5,708
			-248
			16,234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR SP 500 ETF Trust	P	2014-11-20	2016-02-05
SPDR SP 500 ETF Trust	P	2014-11-20	2016-03-23
SPDR SP 500 ETF Trust	P	2014-11-20	2016-04-19
T Rowe Price New Asia	P	2014-01-01	2016-03-09
Virtus Emerging Mkts Opp	P	2014-01-01	2016-03-23
FMI Large Cap Fd	P	2010-06-10	2016-03-09
FMI Large Cap Fd	P	2014-01-01	2016-10-03
Harbor High Yield Bond	P	2010-01-14	2016-03-09
JPM Strat Inc Opp Fd	P	2009-09-29	2016-03-09
JPM US Large Cap Core Plus Fd	P	2007-07-10	2016-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,095		70,043	-5,948
109,802		110,508	-706
92,533		90,584	1,949
144,324		160,313	-15,989
602,461		600,000	2,461
298,791		223,248	75,543
944,211		576,752	367,459
36,591		40,981	-4,390
21,481		22,336	-855
191,111		144,258	46,853

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,948
			-706
			1,949
			-15,989
			2,461
			75,543
			367,459
			-4,390
			-855
			46,853

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
T Rowe Price New Asia	P	2014-01-01	2016-03-09
T Rowe Price New Asia	P	2010-06-10	2016-07-27
Paradigm Master Fund Liquidating Trust	P	2014-01-01	2016-12-31
CSFR Private Investors, LLC	P	2014-01-01	2016-12-31
Providence Debt III Private Investors, LLC	P	2014-01-01	2016-12-31
Paradigm Master Fund Liquidating Trust	P	2016-01-01	2016-12-31
Providence Debt III Private Investors, LLC	P	2016-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
441,016		575,429	-134,413
115,492		111,784	3,708
		2,807	-2,807
3,607			3,607
201			201
779			779
984			984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-134,413
			3,708
			-2,807
			3,607
			201
			779
			984

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Sarah J McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Thomas K McCarthy Jr	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Philip G McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Maureen P McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Todd F Brashear	Executive Director 010 00	127,000		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
John P O'Brien	Secretary Treasurer 002 00	60,000		
610 E South Temple Suite 200 Salt Lake City, UT 84102				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Ability Found 2324 S Constitution Blvd West Valley City, UT 84119		PC	Equipment Placement Program	10,000
Alliance House 1724 S Main Street Salt Lake City, UT 84115		PC	Program Funding	7,500
American Cancer Society 375 East 100 South 1st Floor Salt Lake City, UT 84111		PC	Cancer Research	30,000
Art Access 230 South 500 West Ste125 Salt Lake City, UT 84101		PC	Program Funding	5,000
Big Brothers Big Sisters of Utah 2121 S State Street Ste 201 South Salt Lake, UT 84115		PC	Program Funding	5,000
Total  3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boy Scouts of America 525 Foothill Blvd Salt Lake City, UT 84113		PC	Program Funding	50,000
Boys & Girls Club of Greater Salt Lake PO Box 57071 Murray, UT 84157		PC	Program Funding	23,500
Building Youth Around the World 2785 West 9000 South Suite 10 West Jordan, UT 84088		PC	Humanitarian Aid	3,000
Canines with a Cause 3970 South 2700 East Salt Lake City, UT 84124		PC	Program Funding	10,000
Carmel of the Immaculate Heart of Mary 5714 S Holladay Blvd Holladay, UT 84121		PC	Operations Grant Program Funding	25,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cathedral of the Madeleine 331 E South Temple Salt Lake City, UT 84111		PC	Program Funding	10,000
Catholic Community Services 745 East 300 South Salt Lake City, UT 84102		PC	Program Funding	125,000
Centro de la Familia 525 South 300 West Salt Lake City, UT 84101		PC	Program Funding	6,500
Columbus Community Center 3495 S West Temple Salt Lake City, UT 84115		PC	Capital Campaign	50,000
Don Moyer Boys & Girls Club 201 E Park Street Champaign, IL 61820		PC	Program Funding	20,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dual Immersion Academy 1155 S Glendale Dr Salt Lake City, UT 84104		PC	Education Funding	5,000
Epicenter 180 S Broadway Green River, UT 84525		PC	Program Funding	4,000
Fathers & Families Coalition of Utah PO Box 27983 Salt Lake City, UT 84127		PC	Program Funding	6,500
Gifted Music School 150 South 1000 East Suite 200 Salt Lake City, UT 84102		PC	Education Programs	2,500
Golden Rule Project 444 East 200 South Salt Lake City, UT 84111		PC	Program Funding	5,000
Total ► 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gonzaga University 502 East Boone Ave Spokane, WA 99258		PC	Capital Campaigns	450,000
Guadalupe School 1385 North 1200 West Salt Lake City, UT 84116		PC	Education Programs	2,500
Herreshoff Marine Museum One Burnside Street Bristol, RI 02809		PC	Program Funding	10,000
Holy Cross Ministries 860 East 4500 South Suite 204 Salt Lake City, UT 84107		PC	Program Funding	20,000
Humane Society of Missouri 1201 Macklind Ave St Louis, MO 63110		PC	Program Funding	10,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Huntsman Cancer Foundation 500 Huntsman Way Salt Lake City, UT 84108		PC	Cancer Research	10,000
Intermountain Therapy Animals 4050 South 2700 East Salt Lake City, UT 84124		PC	Program Funding	10,000
JE Cosgriff Memorial School 2335 Redondo Ave Salt Lake City, UT 84108		PC	Education Programs	7,500
Jewish Family Services 1111 E Brickyard Rd Ste 218 Salt Lake City, UT 84106		PC	Program Funding	7,500
Judge Memorial Catholic High School 650 South 1100 East Salt Lake City, UT 84102		PC	Tuition Assistance Program	90,000
Total ► 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kearns St Ann's Catholic School 430 East 2100 South Salt Lake City, UT 84115		PC	Tuition Assistance Program	475,000
Lewis & Clark College 615 SW Palatine Hill Rd MSC 57 Portland, OR 97219		PC	Tuition Assistance Program	2,500
Loveland Living Planet Aquarium 12033 S Lone Peak Parkway Draper, UT 84020		PC	Program Funding	5,000
National Multiple Sclerosis Society 1440 Foothill Dr Ste 200 Salt Lake City, UT 84108		PC	Medical Research	115,500
National Speech and Debate Association 401 Railroad Place West Des Moines, IA 50265		PC	Program Funding	5,000
Total ► 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ojai Valley School 723 El Paseo Road Ojai, CA 93023		PC	Education Programs	20,000
Our Lady Lourdes Catholic School 1065 East 700 South Salt Lake City, UT 84102		PC	Education Programs	3,000
People Helping People Inc 205 North 400 West Salt Lake City, UT 84103		PC	Program Funding	5,000
Playworks Education Energized 445 East 4500 South Suite 200 Salt Lake City, UT 84107		PC	Program Funding	10,000
Race Swami 2751 South 2700 East Salt Lake City, UT 84109		PC	Program Funding	20,000
Total 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Red Butte Gardens 300 Wakara Way Salt Lake City, UT 84108		PC	Program Funding	10,500
Redevelopment Agency of Salt Lake City 451 S State Street Rm 418 Salt Lake City, UT 84111		PC	Capital Campaign	500,000
RiteCare of Utah 650 E South Temple Salt Lake City, UT 84102		PC	Program Funding	8,440
Ronald McDonald HouseCharities 935 E South Temple Salt Lake City, UT 84102		PC	Program Funding	3,000
Saint Joseph Catholic High School 1790 Lake Street Ogden, UT 84401		PC	Tuition Assistance	50,000
Total ► 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint Vincent de Paul School 1385 E Spring Lane Salt Lake City, UT 84117		PC	Education Programs	3,000
Salt Lake Acting Company 168 West 500 North Salt Lake City, UT 84103		PC	Program Funding	5,000
Senior Charity Care Foundation PO Box 744 Kaysville, UT 84037		PC	Program Funding	5,000
Snowbird Sports Education Foundation 3165 E Millrock Dr Ste 190 Holladay, UT 84121		PC	Program Funding	15,000
Splore 4029 S Main Street Salt Lake City, UT 84107		PC	Program Funding	6,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Ambrose Church 2315 Redondo Ave Salt Lake City, UT 84108		PC	Capital Campaign	125,000
St Catherine of Siena 170 S University Street Salt Lake City, UT 84102		PC	Program Funding	10,000
St Olaf Catholic School 1793 S Orchard Dr Bountiful, UT 84010		PC	Education Programs	3,000
Success in Education Foundation 405 S Main Street Suite 1200 Salt Lake City, UT 84111		PC	Education Scholarships	3,000
Summit Land Conservancy PO Box 1775 Park City, UT 84060		PC	Program Funding	5,000
Total 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Haven 974 E South Temple Salt Lake City, UT 84102		PC	Program Funding	100,000
The INN Between 340 S Goshen Street Salt Lake City, UT 84104		PC	Program Funding	25,000
The Madeleine Choir School 205 First Avenue Salt Lake City, UT 84103		PC	Tuition Assistance	75,000
The Mundi Project PO Box 520696 Salt Lake City, UT 84152		PC	Operations	5,000
The Salt Lake City Mission 1151 S Redwood Rd Ste 106 Salt Lake City, UT 84110		PC	Operations	5,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Sharing Place 1695 East 3300 South Salt Lake City, UT 84106		PC	Operations	5,000
Therapy Animals of Utah 2459 West 300 North Provo, UT 84601		PC	Program Funding	2,500
University of Utah 1825 E South Campus Dr Salt Lake City, UT 84112		PC	Program Funding	2,500
Utah Food Bank 3150 South 900 West Salt Lake City, UT 84119		PC	Operations	5,000
Utah Health & Human Rights Project 225 South 200 East Suite 250 Salt Lake City, UT 84111		PC	Capital Campaign	32,500
Total ► 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Utah Museum of Fine Arts 410 Campus Center Dr Salt Lake City, UT 84112		PC	Program Funding	75,000
Utah Pride Center PO Box 1078 Salt Lake City, UT 84110		PC	Program Funding	33,333
Utah SymphonyUtah Opera 123 W South Temple Salt Lake City, UT 84101		PC	Program Funding	10,000
Veterans of Foreign Wars 8401 S Windmill Dr West Jordan, UT 84081		PC	Program Funding	3,000
Wasatch Community Gardens 824 South 400 West Suite 127 Salt Lake City, UT 84101		PC	Program Funding	15,000
Total ▶ 3a				3,003,773

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Weber State University 1265 Village Dr Dept 4018 Ogden, UT 84408		PC	Athletic Programs	60,000
West Ridge Academy 5500 W Bagley Park Rd West Jordan, UT 84081		PC	Education Assistance	5,000
Westminster College 1840 South 1300 East Salt Lake City, UT 84105		PC	Emergency Student Relief/Scholarship Funds	103,000
Women of the World 3347 S Main Street Salt Lake City, UT 84115		PC	Program Funding	5,000
YWCA Utah 322 East 300 South Salt Lake City, UT 84111		PC	Program Funding	3,000
Total ▶ 3a				3,003,773

TY 2016 Accounting Fees Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Perfect, Inc	132			132

TY 2016 All Other Program Related Investments Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount
N/A	

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 16000333

Software Version: 17.2.1.0

Statement:

The Attorney General for the State of Alaska does not require a copy of Form 990-PF to be furnished.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 16000333

Software Version: 17.2.1.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Brown Adv Japan Alpha Opp	2015-10	P	2016-04		158,823	185,927			-27,104	
Brown Adv Japan Alpha Opp	2015-10	P	2016-07		30,200	38,088			-7,888	
Deutsche X Trackers MSCI Eaf	2015-04	P	2016-03		246,073	297,467			-51,394	
Deutsche X Trackers MSCI Eaf	2015-08	P	2016-07		341,563	376,222			-34,659	
JPM US Large Cap Core Plus	2015-12	P	2016-10		165,006	156,903			8,103	
Vanguard FTSE Europe ETF	2015-11	P	2016-04		217,302	220,339			-3,037	
Virtus Emerging Mkts Opp	2015-10	P	2016-03		775,572	763,574			11,998	
Brown Adv Japan Alpha Opp	2014-11	P	2016-07		283,796	356,336			-72,540	
Deutsche X Trackers MSCI Eaf	2015-04	P	2016-07		51,015	60,484			-9,469	
Doubleline Totl Ret Bnd	2014-01	P	2016-02		455,424	468,892			-13,468	
Doubleline Totl Ret Bnd	2012-06	P	2016-03		129,413	133,592			-4,179	
Doubleline Totl Ret Bnd	2014-01	P	2016-07		837,976	844,723			-6,747	
iShares MSCI EAFE Index Fund	2014-11	P	2016-03		42,663	47,427			-4,764	
iShares MSCI EAFE Index Fund	2014-11	P	2016-07		249,989	276,392			-26,403	
iShares Russell Midcap Index Fund	2014-11	P	2016-03		103,825	110,134			-6,309	
iShares Russell Midcap Index Fund	2014-11	P	2016-03		50,959	52,658			-1,699	
iShares Russell Midcap Index Fund	2014-11	P	2016-04		344,308	344,688			-380	
iShares Russell Midcap Index Fund	2014-11	P	2016-10		134,945	129,237			5,708	
JPM Core Bond Fund	2014-11	P	2016-02		145,481	145,729			-248	
JPM US Large Cap Core Plus Fund	2014-01	P	2016-10		326,176	309,942			16,234	
SPDR SP 500 ETF Trust	2014-11	P	2016-02		64,095	70,043			-5,948	
SPDR SP 500 ETF Trust	2014-11	P	2016-03		109,802	110,508			-706	
SPDR SP 500 ETF Trust	2014-11	P	2016-04		92,533	90,584			1,949	
T Rowe Price New Asia	2014-01	P	2016-03		144,324	160,313			-15,989	
Virtus Emerging Mkts Opp	2014-01	P	2016-03		602,461	600,000			2,461	
FMI Large Cap Fd	2010-06	P	2016-03		298,791	223,248			75,543	
FMI Large Cap Fd	2014-01	P	2016-10		944,211	576,752			367,459	
Harbor High Yield Bond	2010-01	P	2016-03		36,591	40,981			-4,390	
JPM Strat Inc Opp Fd	2009-09	P	2016-03		21,481	22,336			-855	
JPM US Large Cap Core Plus Fd	2007-07	P	2016-10		191,111	144,258			46,853	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
T Rowe Price New Asia	2014-01	P	2016-03		441,016	575,429			-134,413	
T Rowe Price New Asia	2010-06	P	2016-07		115,492	111,784			3,708	
Paradigm Master Fund Liquidating Trust	2014-01	P	2016-12			2,807			-2,807	
CSFR Private Investors, LLC	2014-01	P	2016-12		3,607				3,607	
Providence Debt III Private Investors, LLC	2014-01	P	2016-12		201				201	
Paradigm Master Fund Liquidating Trust	2016-01	P	2016-12		779				779	
Providence Debt III Private Investors, LLC	2016-01	P	2016-12		984				984	

TY 2016 General Explanation Attachment

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 16000333

Software Version: 17.2.1.0

TY 2016 Investments - Other Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM Structured Equity Notes	AT COST	604,067	941,398
Accrued Interest Dividends	AT COST	75,630	75,630
JPMorgan Managed Equity Portfolio	AT COST	32,938,063	36,228,415
Paradigm Hedge Funds	AT COST	373,539	460,177
Next IT Corporation	AT COST	500,000	500,000
Starwood Opportunities Fund VIII, LLC	AT COST	286,104	252,746

TY 2016 Other Assets Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Statuary	11,282	11,282	11,282

TY 2016 Other Expenses Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Deductions	6,542	6,542		
Rent/Lease Expense	547			547
Licenses Fees	296			296
Meals Entertainment	66			66
Section 1256 Net Loss	426	426		
Investment Interest Expense	1,942	1,942		
Commissions Investment Fees	102,101	102,101		
Insurance	4,809			4,809
Catering Expense	21,461			21,461
Contract Labor	2,500			2,500

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Security	350			350
Supplies	370			370
Postage	20			20
Depletion Expense	7,635	7,635		

TY 2016 Other Income Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
From Investment Schedules K-1	6,178	6,178	
Other Income	737	737	

TY 2016 Other Professional Fees Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mary Kay Lazarus Public Relations, Inc	28,706			28,706
Washington Speakers Buereau	179,941			179,941
David Neward Photography	1,500			1,500
KCPW Radio Station	340			340

TY 2016 Taxes Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 16000333**Software Version:** 17.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax on investment income	20,536	20,536		
Payroll taxes	13,779	6,889		6,890
Foreign dividend taxes	13,064	13,064		