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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

For calendar year 2016 or tax year beginning

, and ending

Name of foundation		A Employer identification number		
<b>THE GABA FAMILY FOUNDATION, INC.</b>		20-8041862		
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	B Telephone number	
433 N. CAMDEN DR		600	310 550-8004	
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ► <input type="checkbox"/>		
<b>BEVERLY HILLS, CA 90210</b>		D 1. Foreign organizations, check here ► <input type="checkbox"/>		
G Check all that apply:		2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization:		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
► \$ 1652210.		(Part I, column (d) must be on cash basis)		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments		1.	1.	STATEMENT 1
4 Dividends and interest from securities		45545.	45545.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10		67558.		
b Gross sales price for all assets on line 6a		183494.		
7 Capital gain net income (from Part IV, line 2)			67558.	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11		113104.	113104.	0.
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes		10.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		28151.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		28161.	0.	0.
25 Contributions, gifts, grants paid		120000.		120000.
26 Total expenses and disbursements. Add lines 24 and 25		148161.	0.	120000.
27 Subtract line 26 from line 12:		-35057.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			113104.	
c Adjusted net income (if negative, enter -0-)				0.

6/23  
23  
23

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		340.	3024.	3024.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	1033728.	995987.	1649186.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1034068.	999011.	1652210.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		78.	78.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		1033990.	998933.	
	30 Total net assets or fund balances		1034068.	999011.	
	31 Total liabilities and net assets/fund balances		1034068.	999011.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1034068.
2 Enter amount from Part I, line 27a	2	-35057.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	999011.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	999011.

Form 990-PF (2016)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENT</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	183494.		115936.	67558.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a					
b					
c					
d					
e				67558.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	67558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	100000.	1506173.	.066393
2014	165000.	1555932.	.106046
2013	170000.	1514322.	.112261
2012	81275.	58838.	1.381335
2011	171500.	1387868.	.123571

2 Total of line 1, column (d) 2 1.789606

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .357921

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 1574785.

5 Multiply line 4 by line 3 5 563649.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1131.

7 Add lines 5 and 6 7 564780.

8 Enter qualifying distributions from Part XII, line 4 8 120000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 4416.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 4416.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 2154.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

2154. Refunded ►

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes  No 1a 

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b 

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c 

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a 

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b 

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7 

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a 

CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b 

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 

Form 990-PF (2016)

## Part VII-A | Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
Website address ► <u>N/A</u>		<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>PAGE JENKINS FINANCIAL SERVICES</u> Telephone no. ► <u>310 550-8004</u> Located at ► <u>433 N. CAMDEN DR STE#600, BEVERLY HILLS, CA</u> ZIP+4 ► <u>90210</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> Yes
			<input checked="" type="checkbox"/> X

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> N/A	<input type="checkbox"/> 1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	If "Yes," list the years ► _____, _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> N/A	<input type="checkbox"/> 2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> N/A	<input type="checkbox"/> 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A		5b
Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	PRESIDENT 0.00	0.	0.	0.
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	CHIEF FINANCIAL OFFICER 0.00	0.	0.	0.
PAGE JENKINS 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	SECRETARY 0.00	0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

Form 990-PF (2016)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

►

**0****Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		
3		

All other program-related investments. See instructions.

3		

**Total. Add lines 1 through 3**

►

**0.**

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1585689.
b Average of monthly cash balances	1b	13077.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1598766.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1598766.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23981.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1574785.
6 Minimum investment return. Enter 5% of line 5	6	78739.

**Part XI Distributable Amount** (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	78739.
2a Tax on investment income for 2016 from Part VI, line 5	2a	2262.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2262.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	76477.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	76477.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76477.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	120000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	120000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				76477.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	102796.			
b From 2012	79783.			
c From 2013	95792.			
d From 2014	92169.			
e From 2015	25273.			
f Total of lines 3a through e	395813.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 120000.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount			76477.	
e Remaining amount distributed out of corpus	43523.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	439336.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	102796.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	336540.			
10 Analysis of line 9:				
a Excess from 2012	79783.			
b Excess from 2013	95792.			
c Excess from 2014	92169.			
d Excess from 2015	25273.			
e Excess from 2016	43523.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2** **a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 6

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE STATEMENT 7

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

**c. Any submission deadlines:**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HARVARD WESTLAKE P.O. BOX 492415 LOS ANGELES, CA 90049	NONE		CONTRIBUTION	10000.
EVERYCHILD FOUNDATION P.O. BOX 1808 PACIFIC PALISADES, CA 90272	NONE		CONTRIBUTION	5000.
UCLA FOUNDATION 615 CHARLES YOUNG DRIVE LOS ANGELES, CA 90025	NONE		CONTRIBUTION	100000.
ACLU FOUNDATION 1313 W. 18TH STREET LOS ANGELES, CA 90017	NONE		CONTRIBUTION	5000.
<b>Total</b>				► 3a 120000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		523000	1.	
4 Dividends and interest from securities		523000	45545.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		523000	67558.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			113104.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 113104.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	<b>SALE OF PUBLICALLY TRADED STOCK</b>

**Part XVII** · **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

**Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge**

May the IRS discuss this  
return with the preparer  
shown below (see instr.)?

Signature of officer or trustee

Date

Title

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<b>PAGE JENKINS CPA</b>	<b>PAGE JENKINS CPA</b>	<b>5/8/17</b>		<b>P01282707</b>
	Firm's name ► <b>PAGE JENKINS, CPA</b>			Firm's EIN ► <b>95-3682997</b>	
	Firm's address ► <b>9663 SANTA MONICA BLVD., #404 BEVERLY HILLS, CA 90210</b>			Phone no. <b>310-550-8004</b>	

## THE GABA FAMILY FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MS-ALLIED WORLD ASSUR CO	P	03/31/16	12/09/16
b	MS-ALLIED WORLD ASSUR CO	P	06/30/16	12/09/16
c	MS-ALLIED WORLD ASSUR CO	P	09/29/16	12/09/16
d	MS-ADVANSIX INC	P	03/28/11	09/30/16
e	MS-ADVANSIX INC	P	03/28/11	10/06/16
f	MS-ADVANSIX INC	P	06/11/12	10/06/16
g	MS-ALLIED WORLD ASSUR CO	P	04/28/15	12/09/16
h	MS-HONEYWELL INTERNATIONAL	P	03/28/11	03/17/16
i	MS-WALGREENS BOOTS ALLIANCE	P	06/03/14	10/21/16
j	MS-AUTOMATIC DATA PROCESSING	P	12/21/10	03/17/16
k	MS-JOHNSON & JOHNSON	P	03/15/10	03/17/16
l	MS-MICROSOFT CORP	P	02/01/10	03/17/16
m	MS-PHILIP MORRIS INTL	P	02/01/10	10/21/16
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 325.		251.	74.
b 325.		240.	85.
c 278.		244.	34.
d 2.		1.	1.
e 1018.		533.	485.
f 14.		4.	10.
g 46397.		41777.	4620.
h 32920.		17813.	15107.
i 2901.		2574.	327.
j 35388.		16570.	18818.
k 31992.		19450.	12542.
l 27391.		14303.	13088.
m 4543.		2176.	2367.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			74.
b			85.
c			34.
d			1.
e			485.
f			10.
g			4620.
h			15107.
i			327.
j			18818.
k			12542.
l			13088.
m			2367.
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	67558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	1.	1.	1.
TOTAL TO PART I, LINE 3	1.	1.	1.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	45545.	0.	45545.	45545.	45545.
SMITH BARNEY					
TO PART I, LINE 4	45545.	0.	45545.	45545.	45545.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA FRANCHISE TAX	10.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10.	0.	0.	0.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12000.	0.	0.	0.
BROKERAGE FEES	15845.	0.	0.	0.
OFFICE	281.	0.	0.	0.
FILING FEES	25.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	28151.	0.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	FMV	995987.	1649186.
TOTAL TO FORM 990-PF, PART II, LINE 13		995987.	1649186.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

FORM 990-PF	PART XV - LINE 1B LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

THE GABA FAMILY FOUNDATION, INC.  
BALANCE SHEET  
DECEMBER 31, 2016

ASSETS

CURRENT ASSETS

CASH - CHECKING	\$ 3,024.26
MONEY MARKET ACCOUNTS	1,649,185.90
 TOTAL CURRENT ASSETS	 \$ 1,652,210.16
 TOTAL ASSETS	 \$ 1,652,210.16

CAPITAL

CAPITAL	<1,386,206.15>
UNDISTRIBUTED CONTRIBUTIONS	
--GABA FAMILY TRUST	3,001,000.00
NET INCOME YEAR TO DATE	37,416.31
 TOTAL CAPITAL	 1,652,210.16
 TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	 \$ 1,652,210.16

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 STATEMENT OF INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2016

FOR THE CURRENT MONTH 12/31/16	YTD THROUGH 12/31/16
--------------------------------------	----------------------------

REVENUE

INCOME FROM INVESTMENTS

INVESTMENT INCOME/LOSS	55,499.37	185,576.53
TOTAL INCOME FROM INVESTMENTS	55,499.37	185,576.53
TOTAL INCOME	\$ 55,499.37	\$ 185,576.53

EXPENSES

ACCOUNTING	1,000.00	12,000.00
BANK CHARGES	0.00	0.54
CONTRIBUTIONS	5,000.00	120,000.00
TAXES - FILING FEES	0.00	25.00
TAXES - FRANCHISE	0.00	10.00
MANAGEMENT FEES - BROKERS	0.00	15,844.68
TOTAL BUSINESS EXPENSES	6,000.00	147,880.22
GROSS INCOME LESS EXPENSES	\$ 49,499.37	\$ 37,696.31
INDIRECT EXPENSES		
PROFESSIONAL FEES	0.00	280.00
TOTAL INDIRECT EXPENSES	0.00	280.00
GROSS INCOME LESS TOTAL EXPENSES	49,499.37	37,416.31

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 SCHEDULES TO INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2016

FOR THE CURRENT MONTH 12/31/16	YTD THROUGH 12/31/16
--------------------------------------	----------------------------

INVESTMENT INCOME/LOSS		
MORGAN STANLEY		
218-743186-080-1-0	\$ 55,499.37	\$ 185,576.53
FORMERLY 68A-12272-11	-----	-----
TOTAL INVESTMENT INCOME/LOSS	\$ 55,499.37	\$ 185,576.53
=====	=====	=====
ACCOUNTING		
ACCOUNTING EXPENSE	\$ 1,000.00	\$ 12,000.00
TOTAL ACCOUNTING	\$ 1,000.00	\$ 12,000.00
=====	=====	=====
BANK CHARGES		
BANK CHARGES	\$ 0.00	\$ 0.54
TOTAL BANK CHARGES	\$ 0.00	\$ 0.54
=====	=====	=====
CONTRIBUTIONS		
CONTRIBUTIONS	\$ 5,000.00	\$ 120,000.00
TOTAL CONTRIBUTIONS	\$ 5,000.00	\$ 120,000.00
=====	=====	=====
TAXES - FILING FEES		
TAXES - FILING FEES	\$ 0.00	\$ 25.00
TOTAL TAXES - FILING FEES	\$ 0.00	\$ 25.00
=====	=====	=====
TAXES - FRANCHISE		
TAXES - FRANCHISE	\$ 0.00	\$ 10.00
TOTAL TAXES - FRANCHISE	\$ 0.00	\$ 10.00
=====	=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
SCHEDULES TO INCOME AND EXPENSES  
FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2016

FOR THE  
CURRENT MONTH  
12/31/16

YTD  
THROUGH  
12/31/16

MANAGEMENT FEES -BROKERS

MORGAN STANLEY

#218-743186

\$ 0.00 \$ 15,844.68

-----

TOTAL MANAGEMENT FEES -BROKERS

\$ 0.00 \$ 15,844.68

=====

PROFESSIONAL FEES

PROFESSIONAL FEES

\$ 0.00 \$ 280.00

-----

TOTAL PROFESSIONAL FEES

\$ 0.00 \$ 280.00

=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
SCHEDULES TO BALANCE SHEET  
DECEMBER 31, 2016

CASH - CHECKING			
CITY NATIONAL BANK - CKG			
#112-702067	(1)	\$	3,024.26
		-----	-----
TOTAL CASH - CHECKING		\$	3,024.26
		=====	=====
MONEY MARKET ACCOUNTS			
MORGAN STANLEY			
218-743186-080-1-0			
FORMERLY 68A-12272-1-1766		\$	1,649,185.90
		-----	-----
TOTAL MONEY MARKET ACCOUNTS		\$	1,649,185.90
		=====	=====
CAPITAL			
CAPITAL		\$	<1,386,206.15>
		-----	-----
TOTAL CAPITAL		\$	<1,386,206.15>
		=====	=====
UNDISTRIBUTED CONTRIBUTIONS			
--GABA FAMILY TRUST			
2006 UNDISTRIBUTED CONTRIBUTIONS		\$	3,000,000.00
2008 UNDISTRIBUTED CONTRIBUTIONS			1,000.00
		-----	-----
TOTAL UNDISTRIBUTED CONTRIBUTIONS		\$	3,001,000.00
--GABA FAMILY TRUST			
		=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

# CITY NATIONAL BANK

The way up.

Page 1 (2)

Account #: 112702067

This statement: December 30, 2016  
 Last statement: November 30, 2016

Contact us:  
 800 773-7100

001 0830L  
 THE GABA FAMILY FOUNDATION, INC  
 C/O PAGE JENKINS  
 433 N CAMDEN DR # 600  
 BEVERLY HILLS CA 90210

City National Bank  
 400 N Roxbury Drive  
 Beverly Hills CA 90210  
 cnb.com

## Analyzed Non-Profit Checking

Account Summary		Account Activity	
Account number	112702067	Beginning balance (11/30/2016)	\$9,024.26
Minimum balance	\$3,024.26	Credits	+ \$0.00
Average balance	\$4,190.93	Debits	Checks paid (2) - 6,000.00 Electronic db (0) - 0.00 Other debits (0) - 0.00 Total debits - \$6,000.00
Avg. collected balance	\$4,190.00	Ending balance (12/30/2016)	\$3,024.26

## CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1219	12-1	1,000.00	1220	12-8	5,000.00						

## DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
11-30	9,024.26	12-1		12-8	8,024.26	12-8	3,024.26

Thank you for banking with City National Bank