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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation OUTCALT FOUNDATION		A Employer identification number 20-7432649	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1925		B Telephone number (see instructions) (719) 589-0155	
City or town, state or province, country, and ZIP or foreign postal code ALAMOSA, CO 81101		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,055,893		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	600,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	682	682		
	4 Dividends and interest from securities	676,094	676,094		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	316,358			
	b Gross sales price for all assets on line 6a 3,418,631				
	7 Capital gain net income (from Part IV, line 2)		316,358		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	140,540	140,540		
	12 Total. Add lines 1 through 11	1,733,674	1,133,674		
	13 Compensation of officers, directors, trustees, etc	50,000	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,525	3,060		0
	19 Depreciation (attach schedule) and depletion	18	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	112	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule)	33,382	33,191		0
	24 Total operating and administrative expenses. Add lines 13 through 23	105,037	36,251		0
	25 Contributions, gifts, grants paid	1,012,500			1,012,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,117,537	36,251		1,012,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	616,137			
	b Net investment income (if negative, enter -0-)		1,097,423		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	695,816	2,445,277	2,445,277
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>3,119,357</u> Less allowance for doubtful accounts ▶ <u>0</u>	3,381,585	3,119,357	3,119,357
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	14,360	17,680	17,680
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	19,782,031	18,469,910	20,066,073
	c Investments—corporate bonds (attach schedule)	2,874,623	3,309,409	3,235,089
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	161,000	164,972	164,972
	14 Land, buildings, and equipment basis ▶ <u>1,860</u> Less accumulated depreciation (attach schedule) ▶ <u>1,845</u>	33	15	0
15 Other assets (describe ▶ _____)	8,480	7,445	7,445	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,917,928	27,534,065	29,055,893	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	26,917,928	27,534,065	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	26,917,928	27,534,065		
31 Total liabilities and net assets/fund balances (see instructions) .	26,917,928	27,534,065		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,917,928
2 Enter amount from Part I, line 27a	2	616,137
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	27,534,065
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	27,534,065

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	316,358
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries


(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,000,000	26,008,846	0 038448
2014	45,000	14,783,830	0 003044
2013	45,444	1,036,173	0 043858
2012	48,897	926,739	0 052762
2011	48,579	955,488	0 050842
2 Total of line 1, column (d)			2 0 188954
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 037791
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 26,415,113
5 Multiply line 4 by line 3			5 998,254
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,974
7 Add lines 5 and 6			7 1,009,228
8 Enter qualifying distributions from Part XII, line 4			8 1,012,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,974
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,974
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,974
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	17,680
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	17,680
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,706
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 6,706 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address outcaltfoundation.org	13	Yes	
14	The books are in care of CAROLYN M KAWANABE Telephone no (719) 589-0155			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSAS, CO 81101	SECRETARY, TRUSTEE 15 00	50,000	0	0
KARLA SHRIVER 4485 E HWY 160 MONTE VISTA, CO 81144	PRESIDENT, TRUSTEE 15 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,391,304
b	Average of monthly cash balances.	1b	1,116,616
c	Fair market value of all other assets (see instructions).	1c	3,309,454
d	Total (add lines 1a, b, and c).	1d	26,817,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,817,374
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	402,261
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	26,415,113
6	Minimum investment return. Enter 5% of line 5.	6	1,320,756

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,320,756
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	10,974
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,974
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,309,782
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,309,782
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,309,782

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,012,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,012,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	10,974
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,001,526

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,309,782
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			1,000,294	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,012,500</u>				
a Applied to 2015, but not more than line 2a			1,000,294	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				12,206
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				1,297,576
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN M KAWANABE
PO BOX 1925
ALAMOS, CO 81101
(719) 589-0155
cmkawanabe@gmail.com

b The form in which applications should be submitted and information and materials they should include

OUTCAULT FOUNDATION SCHOLARSHIP APPLICATION

c Any submission deadlines

MARCH 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SAN LUIS VALLEY COLORADO HIGH SCHOOL SENIORS AND POST HIGH SCHOOL STUDENTS TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, TECHNICAL, OR TRADE SCHOOL

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,012,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	682	
4 Dividends and interest from securities. . . .			14	676,094	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	140,540	
8 Gain or (loss) from sales of assets other than inventory			18	316,358	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,133,674	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,133,674

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date 2017-05-13	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00289368
Firm's name ▶ CAROLYN M KAWANABE CPA				Firm's EIN ▶ 84-1094429
Firm's address ▶ PO BOX 204 ALAMOSA, CO 81101				Phone no (719) 589-0155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 SH EGAS		2014-04-27	2016-10-14
100 SH EGAS		2014-04-27	2016-10-25
4900 SH EGAS		2014-04-27	2016-11-09
729 659 SH WGIFX		2015-12-21	2016-06-15
1580 686 SH MADVX		2014-09-25	2016-06-15
5331 713 SH BFWFX		2014-09-25	2016-06-15
2923 904 SH WGIFX		2014-09-25	2016-06-15
1806 151 SH FLMVX		2014-09-25	2016-06-15
14 343 SH BBVSX		2016-04-25	2016-05-18
17 169 SH ACINX		2016-04-25	2016-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62,742		56,000	6,742
1,243		1,120	123
61,228		54,880	6,348
31,186		33,934	-2,748
33,779		38,684	-4,905
107,007		107,885	-878
124,968		135,983	-11,015
64,118		67,157	-3,039
134		136	-2
652		796	-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,742
			123
			6,348
			-2,748
			-4,905
			-878
			-11,015
			-3,039
			-2
			-144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 177 SH HAINX		2016-04-25	2016-09-07
29 571 SH IBSMX		2015-12-17	2016-09-07
5 745 SH SAGYX		2016-04-25	2016-06-16
344 437 SH BBTBX		2014-09-08	2016-05-18
126 733 SH BBVLX		2015-05-14	2016-05-18
295 677 SH BFWFX		2014-09-08	2016-06-16
132 193 ACINX		2014-09-08	2016-06-16
210 564 HAINX		2014-09-08	2016-09-07
39 843 TRLGX		2014-09-08	2016-05-18
462 906 SH IBSMX		2014-09-08	2016-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,158		2,383	-225
398		454	-56
1,141		1,276	-135
3,541		3,493	48
1,231		1,283	-52
5,947		6,140	-193
5,019		6,131	-1,112
13,297		14,679	-1,382
1,080		1,144	-64
5,981		7,113	-1,132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-225
			-56
			-135
			48
			-52
			-193
			-1,112
			-1,382
			-64
			-1,132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
201 643 SH JVMIX		2014-09-08	2016-06-16
54 096 SH SAGYX		2014-09-08	2016-06-16
47 731 SH MINIX		2014-09-08	2016-05-18
84 773 SH ICSLX		2014-09-08	2016-06-16
635 949 SH MWTIX		2014-09-08	2016-06-16
61 704 SH PTUIX		2014-09-08	2016-05-18
58 324 SH PHYZX		2014-09-08	2016-05-18
84 672 SH PEGZX		2014-09-08	2016-06-16
7 63 SH VSOIX		2014-09-08	2016-05-18
1000 SH AWK		2014-04-27	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,942		3,992	-50
10,747		12,037	-1,290
1,749		1,723	26
2,948		4,034	-1,086
6,950		6,893	57
640		657	-17
306		335	-29
3,046		3,545	-499
277		316	-39
73,065		45,940	27,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-50
			-1,290
			26
			-1,086
			57
			-17
			-29
			-499
			-39
			27,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
10000 SH EGAS		2014-04-27	2016-11-10
1000 SH WMB		2014-04-27	2016-06-13
80000 SH ZION		2014-04-27	2016-12-20
EDWARD JONES		2014-04-27	2016-12-31
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124,511		112,000	12,511
21,781		41,330	-19,549
2,593,923		2,328,800	265,123
590			590
47,306			47,306

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,511
			-19,549
			265,123
			590
			47,306

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS & GIRLS CLUB OF THE SAN LUIS VALLEY PO BOX 1032 ALAMOSA, CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	35,000
HIGH VALLELY COMMUNITY CENTER INC 595 GRANDE AVE DEL NORTE, CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	405,000
LA PUENTE HOME INC PO BOX 1235 ALAMOSA, CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	241,000
MONTE VISTA COMMUNITY FUND INC 95 W FIRST AVE MONTE VISTA, CO 81144	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	235,000
VALLEY CITIZENS FOUNDATION FOR HEALTH CARE INC DBA RIO GRANDE HOSPITAL 310 COUNTY ROAD 14 DEL NORTE, CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	20,000
LANCE O'DOWD PO BOX 1647 ALAMOSA, CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
ERICA SINCLAIR 11363 US HIGHWAY 285 SOUTH ALAMOSA, CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
JESSICA GILMORE 4683 N COUNTY ROAD 1135 MOSCA, CO 81146	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
BAILEE VELASQUEZ PO BOX 383 DEL NORTE, CO 81132	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
JENNA MCKINLEY 10496 LANE 6 NORTH MOSCA, CO 81146	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
CREEDE CHILD CARE CENTER INC PO BOX 191 CREEDE, CO 81130	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
COLORADO DEPT OF HUMAN SERVICESCVCLC HOMELAKE RESIDENT BENEFIT FUND PO BOX 97 HOMELAKE, CO 81135	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
SAN LUIS VALLEY ANIMAL WELFARE SOCIETY 76 EL RIO DRIVE ALAMOSA, CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
UPPER RIO GRANDE ANIMAL SOCIETY 2825 SHERMAN AVE MONTE VISTA, CO 81144	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
Total ► 3a				1,012,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI COUNTY SENIOR CITIZENS & HOUSING INC 311 WASHINGTON ST MONTE VISTA, CO 81144	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
MONTE VISTA CEMETERY ASSOCIATION 940 FIRST AVE MONTE VISTA, CO 81144	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
SANGRE DE CRISTO FFA ALUMNI PO BOX 5 MOSCA, CO 81146	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
ALAMOSA COUNTY VERTERANS SERVICES 8999 INDEPENDENCE WAY ALAMOSA, CO 81101	NONE	GOVERNMENT	FURTHERANCE OF EXEMPT PURPOSE	5,000
RIO GRANDE HEADWATERS LAND TRUST PO BOX 444 DEL NORTE, CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	1,500
ADAMS STATE UNIVERSITY FOUNDATION 208 EDGEMONT BLVD ALAMOSA, CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
Total ▶ 3a				1,012,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-01-22	1,685	1,685	SL	5 000000000000	0	0		
FILE CABINET	2008-01-29	175	142	SL	10 000000000000	18	0		

TY 2016 Investments Corporate Bonds Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 SHARES BANK OF AMERICA CORP 6.2040 (BAC-D)	249,150	250,900
59929.111 SHARES BRIDGE BUILDER CORD BOND FUND	606,726	601,089
4186.244 SHARES CAPITAL WORLD BOND FUND CL	84,107	79,246
16637.955 SHARES JANUS FLEXIBLE BOND FD	175,296	171,205
6616.502 SHARES JPMORGAN CORE BD FD A	77,578	76,024
28053.985 SHARES JPMORGAN CORE PLUS BD A	234,743	228,921
49732.102 SHARES JPMORGAN GL BOND OPPORT CL	513,360	495,829
20797.138 SHARES JPMORGAN HIGH YIELD FD CL A	164,215	152,027
5039.552 SHARES JPMORGAN LIMITED DURATION BD	50,446	50,295
6693.226 SHARES JPMORGAN MORTG BKD SECS FD	77,746	76,504
15552.786 SHARES JPMORGAN SH DUR BD SEL	169,486	168,126
23405.592 SHARES JPMORGAN TOTAL RETURN FUND	235,812	229,375
2405.316 SHARES METROPOLITAN WEST TOTAL RET	25,545	25,328
20406.784 SHARES NEUBERGER BERMAN HIGH INCOME BD	185,771	177,539
2492.335 SHARES PIMCO TOTAL RETURN FD	25,855	25,422
4430.542 SHARES PRUDENTIAL HIGH YIELD FD	24,787	24,191
12418.546 SHARES PRUDENTIAL TOTAL RETURN BOND	177,572	174,853
22936.182 SHARES BRIDGE BUILDER CORE PLUS BOND	231,214	228,215

TY 2016 Investments Corporate Stock Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17000 SHARES AT&T	588,951	723,010
100 SHARES CLOROX CO	8,817	12,002
500 SHARES GARMIN LTD	17,122	24,245
7000 SHARES GAS NATURAL	73,327	87,850
4500 SHARES MICROSOFT	159,965	279,630
1000 SHARES WAL-MART STORES INC	76,420	69,120
1500 SHARES AGCO Corp	85,613	86,790
8551.572 SHARES ALLGI NFJ DIV-INSTL INSTITU	145,188	143,837
2000 SHARES ALLSTATE CORP	112,775	148,240
10000 SHARES ALTRIA GROUP INC	386,550	676,200
3640.384 SHARES AMERICAN CAPITAL WORLD G&I	0	0
16183.052 SHARES AMERICAN CENTURY DIVERSIFIE	174,597	172,350
1000 SHARES AMERICAN WATER WORKS CO	0	0
815.33 SHARES AMERN EUROPACIFIC GROWTH FD	38,770	36,665
5169.554 SHARES BLACKROCK EQUITY DIVIDEND	125,692	116,573
2000 SHARES BOEING CO	258,370	311,360
5500 SHARES BP SP ADR	195,187	205,590
3250 SHARES CATERPILLAR INC	330,934	301,405
15000 SHARES CENTURYLINK INC	518,250	356,700
3000 SHARES CHESAPEAKE ENERGY CORP	81,854	21,060
9000 SHARES CHEVRON CORP	1,117,260	1,059,300
1000 SHARES CHIMERA INVESTMENT CORP	15,550	17,020
1000 SHARES CIMAREX ENERGY CO	120,575	135,900
4000 SHARES CISCO SYSTEMS INC	92,400	120,880
1300 SHARES CITIGROUP INC	62,465	77,259
55.277 SHARES CLRBRG AGGR GR I SHS I	0	0
60000 SHARES COCA COLA CO	2,443,500	2,487,600
400 SHARES COLGATE PALMOLIVE CO	26,572	26,176
137.958 SHARES COLUMBIA ACORN TR, ACORN IN	0	0
2000 SHARES CONOCOPHILLIPS	148,800	100,280

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1247 SHARES DAIMLER AG	114,475	92,465
1000 SHARES DISCOVER FINANCIAL SERVICES	55,655	72,090
156.519 SHARES DODGE & COX STK FD	28,732	28,846
4135.202 SHARES DODGE & COX INTL STOCK FD	183,949	157,551
5000 SHARES DUKE ENERGY CORP	367,825	388,100
1000 SHARES ENCANA CORP	22,795	11,740
5000 SHARES FORD MOTOR CO	79,025	60,650
1241.75 SHARES FRANKLIN MUTUAL SHRS CL Z	36,312	35,042
30000 SHARES GENERAL ELECTRIC	800,250	948,000
4000 SHARES GENERAL MILLS INC	209,620	247,080
1000 SHARES GOLD RESOURCE CORP	4,805	4,350
2000 SHARES HALLIBURTON CO	126,200	108,180
1797.765 SHARES HARBOR FD INTL	104,312	105,007
1000 SHARES HOME DEPOT	79,365	134,080
5000 SHARES INTEL CORP	132,262	181,350
2400 SHARES IBM	455,736	398,376
492.477 SHARES IRONBRIDGE SMID CAP FD	0	0
811.978 SHARES JOHN HANCOCK DISCIPLINED VALUE MID CAP	16,958	17,433
3000 SHARES JP MORGAN CHASE & CO	167,985	258,870
54912.62 SHARES JPMORGAN FED MMKT FD	0	0
2071.661 SHARES JPMORGAN MID CAP VALUE FD	77,006	75,408
1000 SHARES KRAFT HEINZ CO	56,720	87,320
4000 SHARES KROGER CO	90,061	138,040
641.939 SHARES MAINSTAY ICAP SELECT EQUITY	27,451	23,553
1500 SHARES MCDONALDS CORP	150,101	182,580
3110 SHARES MERCK & CO INC	180,885	183,086
1035.713 SHARES MFS INTERNATIONAL VALUE FD	37,421	37,845
1000 SHARES MONDELEZ INT	35,280	44,330
12000 SHARES MORGAN STANLEY	368,100	507,000
499 SHARES MOTOROLA SOLUTIONS INC	31,225	41,362

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2044.067 SHARES NEUBERGER BERMAN GENESIS	115,055	115,980
1000 SHARES NEWMONT MINING CORP	26,055	34,070
5000 SHARES NORFOLK SOUTHERN CORP	471,875	540,350
2827 SHARES OWENS ILL INC	90,704	49,218
28505 SHARES PFIZER INC	877,645	925,842
1400 SHARES PHILIP MORRIS INT	117,320	128,086
5000 SHARES PITNEY BOWES	125,200	75,950
10000 SHARES PNM RESOURCES	278,450	343,000
328.246 SHARES PRUDENTIAL JENNISON MID CAP	12,792	11,551
213 SHARES SEVENTY SEVEN ENERGY INC	4,981	0
500 SHARES SPECTRA ENERGY CORP	19,494	20,545
200 SHARES STATOIL ASA	5,752	3,648
3593.535 SHARES TROWE PRICE EQUITY INCOME	118,825	113,124
1621.627 SHARES TROWE PRICE INTL STK FD	26,326	24,778
6991.445 SHARES TROWE PRICE LG CAP GROWTH	198,931	204,430
2000 SHARES WENDY'S COMPANY	16,700	27,040
4000 SHARES UNION PAC CORP	378,010	414,720
1000 SHARES US STEEL CORP	26,815	33,010
1000 SHARES VERIZON COMM	46,050	53,380
263.193 SHARES VICTORY SYCAMORE SMALL COMP	11,421	11,699
12000 SHARES WELLS FARGO & CO	590,700	661,320
1000 SHARES WILLIAMS COS INC	0	0
667 SHARES WPX ENERGY INC	14,187	9,718
20140 SHARES XCEL ENERGY INC	639,949	819,698
25000 SHARES ZIONS BANCORP	727,750	1,076,000
4100 SHARES KINDER MORGAN INC	136,818	84,911
1100 SHARES ROYAL DUTCH SHELL PLC ADR A	70,394	59,818
15345.992 SHARES BRIDGE BUILDER LARGE CAP GR	153,081	156,990
17669.522 SHARES BRIDGE BUILDER LARGE CAP VALUE	178,609	188,534
11226.147 SHARES BRIDGE BUILDER SMALLMID CA GROWTH	111,546	117,089

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9894.601 SHARES BRIDGE BUILDER INTL EQUITY	100,018	94,691
8937.931 SHARES DREYFUS INT STOCK CL	136,262	131,477
270.339 SHARES VANGUARD GROWTH & INCOME FD	10,729	11,198
185.177 SHARES VANGUARD GROWTH INDEX FD	10,145	10,613
1225.629 SHARES VANGUARD HEALTH CARE FD	115,797	95,513
355 SHARES APPLE	39,304	41,116
630 SHARES QUALCOMM	38,841	41,076
5000 SHARES PIMCO HIGH INCOME FD	45,757	45,850
9027.759 SHARES BRIDGE BUILDER SMALL/MID CA VAL	86,897	97,229
5937.119 SHARES DFA INTERNATIONAL SMALL COM	100,659	101,649
36721.59 SHARES JPMORGAN US GOVT MM	36,721	36,721
232.63 SHARES TROWE PRICE INTL DISCOVERY	12,378	12,377
30152.739 SHARES JPMORGAN INCOME BUILDER FD	304,184	301,226
100 SHARES AMAZON COM INC	77,778	74,987
170 SHARES GENERAL DYNAMICS CORP	30,202	29,352
120 SHARES LOCKHEED MARTIN	30,565	29,993
400 SHARES LOWES COS INC	30,051	28,448
2500 SHARES NOVARTIS AG SPONS ADR	196,432	182,100
280 SHARES WALT DISNEY CO	29,740	29,182

TY 2016 Investments - Other Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	FMV	74,630	74,630
VACANT LOT #12 CARROLL ADDN ALAMOSA CO	FMV	66,342	66,342
VACANT LAND-TRACT 4 STOCKTON ALAMOSA CO	FMV	24,000	24,000

**TY 2016 Land, Etc.
Schedule****Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,685	1,685	0	
FILE CABINET	175	160	15	

TY 2016 Other Assets Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	8,480	7,445	7,445

TY 2016 Other Expenses Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	191	0		0
EJ #8062181519 FEES	30,089	30,089		0
EJ #8062189819 FEES	3,087	3,087		0
VANGUARD FEES	15	15		0

TY 2016 Other Income Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANDERSON LLC	40,577	40,577	40,577
THOMAS GREG CURTIS	51,981	51,981	51,981
DENNIS CURTIS	23,991	23,991	23,991
PETER DEVINE	23,991	23,991	23,991

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2016 Other
Notes/Loans Receivable
Long Schedule**

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
ANDERSON LLC	NONE	807,500	653,762	2012-12	2022-12	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$6,814 14 FOR 10 YEARS	600 00000000000 %	1407 TREMONT, ALAMOSA CO 81101	FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		807,500
THOMAS G AND KAY L CURTIS	NONE	1,615,250	1,282,109	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		1,615,250
DENNIS CURTIS	NONE	745,500	591,743	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		745,500
PETER AND ETHEL J DEVINE	NONE	745,500	591,743	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		745,500

**TY 2016 Substantial Contributors
Schedule****Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Name	Address
RALPH H OUTCALT	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT ESTATE	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT TRUST	PO BOX 204 ALAMOSA, CO 81101

TY 2016 Taxes Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID VANGUARD	41	41		0
FOREIGN TAXES PAID EJ #2189819	144	144		0
FOREIGN TAXES PAID EJ #2181519	1,039	1,039		0
FOREIGN TAXES PAID EJ #2168516	1,836	1,836		0
FEDERAL EXCISE TAX	17,656	0		0
PROPERTY TAXES	809	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2016
	Name of the organization OUTCALT FOUNDATION	Employer identification number 20-7432649

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RALPH H OUTCALT TRUST PO BOX 204 ALAMOSA, CO81101	\$ 600,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

20-7432649

Part II	Noncash Property
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(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee