Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: GROTH SCHOLARSHIP FND 30329100

A Employer identification number: 20-7271091

Number and street (or P.O box number if mail is not delivered to street address) / Room/suite: COLUMBIA TRUST CO., 1301 A STREET, STE 800

B Telephone number (see instructions): 253-305-1552

City or town, state or province, country, and ZIP or foreign postal code: TACOMA, WA 98402

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,694,014.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,128.	36,128.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,610.			
	b Gross sales price for all assets on line 6a 1,161,571.				
	7 Capital gain net income (from Part IV, line 2)		16,610.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	52,738.	52,738.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	17,804.	16,024.		1,780.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	3,840.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	75.			75.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	21,719.	16,024.	NONE	1,855.
	25 Contributions, gifts, grants paid	85,000.			85,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	106,719.	16,024.	NONE	86,855.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-53,981.			
	b **Net investment income** (if negative, enter -0-)		36,714.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	54,291.	72,051.	72,051.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	949,863.	1,445,053.	1,556,572.
c Investments - corporate bonds (attach schedule)	624,765.	65,555.	65,391.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,628,919.	1,582,659.	1,694,014.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	1,628,919.	1,582,659.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	1,628,919.	1,582,659.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,628,919.	1,582,659.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,628,919.
2 Enter amount from Part I, line 27a	2	-53,981.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	7,773.
4 Add lines 1, 2, and 3	4	1,582,711.
5 Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	52.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,582,659.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,161,571.		1,144,961.	16,610.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				16,610.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	16,610.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	94,850.	1,761,750.	0.053839
2014	91,923.	1,818,318.	0.050554
2013	88,000.	1,719,514.	0.051177
2012	85,532.	1,612,251.	0.053051
2011	81,217.	1,587,536.	0.051159

2	Total of line 1, column (d)	2	0.259780
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051956
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,668,690.
5	Multiply line 4 by line 3	5	86,698.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	367.
7	Add lines 5 and 6	7	87,065.
8	Enter qualifying distributions from Part XII, line 4	8	86,855.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	734.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	734.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	734.
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 2,296.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,296.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,562.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 736. **Refunded** ▶	11	826.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COLUMBIA TRUST COMPANY Telephone no. ▶253305155

Located at ▶ 1301 A STREET SUITE 800, TACOMA, WA ZIP+4 ▶ 98402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No [ ]		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [ ]		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLUMBIA TRUST COMPANY 1301 A STREET SUITE 800, TACOMA, WA 98402	TRUSTEE 6	17,804.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,694,102.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,694,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,694,102.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,412.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,668,690.
6	**Minimum investment return.** Enter 5% of line 5	6	83,435.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83,435.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	734.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	734.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	82,701.
4	Recoveries of amounts treated as qualifying distributions			4	2,398.
5	Add lines 3 and 4			5	85,099.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	85,099.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,855.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,855.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	86,855.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				85,099.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			NONE	
b Total for prior years 20 14 ,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ... NONE				
b From 2012 ... 8,468.				
c From 2013 ... 2,275.				
d From 2014 ... NONE				
e From 2015 ... 5,654.				
f **Total** of lines 3a through e	16,397.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 86,855.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				85,099.
e Remaining amount distributed out of corpus	1,756.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,153.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	18,153.			
10 Analysis of line 9:				
a Excess from 2012 ... 8,468.				
b Excess from 2013 ... 2,275.				
c Excess from 2014 ... NONE				
d Excess from 2015 ... 5,654.				
e Excess from 2016 ... 1,756.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				85,000.
Total . . . . ▶ **3a**				85,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,128.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,610.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				52,738.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 52,738.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Susan Brinkman | 04/29/2017 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

COLUMBIA TRUST COMPANY

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICIA CRAIN	Patricia Crain	04/29/2017		P00365584

Firm's name ▶ TRUST PROCESSING SOLUTIONS — Firm's EIN ▶ 01-0604131

Firm's address ▶ P O BOX 894 MILFORD, OH 45150-0894 — Phone no. 513-618-6492

Holding List

Business Date: 3/10/2017 Time Printed 3/10/2017 12 42 30 PM

Select: Account 30329100 GROTH SCHOLARSHIP FND
As Of Date. 12/31/2016
Location: All
Registration: All
Trade Date Basis: No
Include Transactions: None

CUSIP	Ticker	Security Description	P/I	Shares	Price	Local Mkt Value		%Port	EAInc	Accruals	Cost Basis	Unrlzd G/L	Yield
Account Number : 30329100 [USD] - GROTH SCHOLARSHIP FND													
Security Type: CASH MANAGEMENT (MMKTS)													
608919718	GOFXX	FEDERATED GOVERNMENT OBLIG FD #117	I	72,051.3300	1.0000	72,051 33	USD	4 25	295 41	25.11	72,051.33	0.00	0.41
Security Type: DOMESTIC EQUITIES													
001055102	AFL	AFLAC INC	P	149 0000	69.6000	10,370 40	USD	0.61	256.28	0.00	8,534.71	1,835 69	2.47
00287Y109	ABBV	ABBVIE INC	P	145 0000	62 6200	9,079.90	USD	0.54	371.20	0.00	8 007 26	1,072 64	4.09
01609W102	BABA	ALIBABA GROUP HOLDING	P	90.0000	87 8100	7,902 90	USD	0.47	0 00	0.00	6,323 99	1,578.91	0.00
02079K305	GOOGL	ALPHABET INC CLASS A	P	24 0000	792 4500	19,018 80	USD	1.12	0.00	0.00	17,450 23	1,568.57	0.00
023135106	AMZN	AMAZON COMMUNICATIONS INC	P	21 0000	749 8700	15,747 27	USD	0.93	0 00	0 00	12,739.95	3,007.32	0.00
037833100	AAPL	APPLE INC	P	214 0000	115.8200	24,785 48	USD	1.46	487.92	0.00	27,621.89	-2,836.41	1.97
060505104	BAC	BANK AMER CORP	P	600 0000	22 1000	13,260 00	USD	0.78	180.00	0.00	9,963.00	3,297.00	1.36
166764100	CVX	CHEVRON CORPORATION	P	105 0000	117.7000	12,358.50	USD	0.73	453.60	0.00	7,733 25	4,625 25	3 67
172967424	C	CITIGROUP INC (NEW)	P	204.0000	59.4300	12,123 72	USD	0 72	130 56	0.00	8,180 38	3 943.34	1 08
20825C104	COP	CONOCOPHILLIPS	P	167.0000	50 1400	8,373 38	USD	0 49	167 00	0 00	6,735.37	1,638 01	1.99
22160K105	COST	COSTCO WHOLESALE CORP NEW	P	65.0000	160 1100	10,407.15	USD	0 61	117 00	0 00	9,628 04	779.11	1.12
260543103	DOW	DOW CHEMICAL CO	P	200.0000	57 2200	11,444 00	USD	0.68	368 00	92.00	9,551.98	1,892 02	3.22
26875P101	EOG	EOG RES INC COM	P	40.0000	101.1000	4,044 00	USD	0 24	26 80	0.00	4,212.80	-168.80	0.66
28176E108	EW	EDWARDS LIFESCIENCES CP	P	98.0000	93.7000	9,182 60	USD	0 54	0.00	0.00	7,897 13	1,285.47	0.00
30303M102	FB	FACEBOOK, INC.	P	131.0000	115.0500	15,071 55	USD	0.89	0 00	0 00	13,028 53	2,043.02	0.00
31428X106	FDX	FEDEX CORPORATION	P	33.0000	186.2000	6,144 60	USD	0.36	52.80	13 20	4,211.28	1,933.32	0.86
344849104	FL	FOOT LOCKER INC	P	166.0000	70 8900	11,767 74	USD	0.69	182 60	0 00	10,788.38	979.36	1 55
46120E602	ISRG	INTUITIVE SURGICAL INC	P	13.0000	634 1700	8,244 21	USD	0.49	0 00	0 00	8,314 86	-70.65	0 00
46625H100	JPM	JPMORGAN CHASE & CO	P	149 0000	86 2900	12,857 21	USD	0 76	286 08	0 00	7,237 93	5 619 28	2.23
478160104	JNJ	JOHNSON & JOHNSON	P	130 0000	115 2100	14,977.30	USD	0.88	416.00	0 00	10,430 84	4,546 46	2.78
512807108	LRCX	LAM RESEARCH CORP	P	100.0000	105.7300	10,573.00	USD	0.62	180.00	45.00	9,712.95	860 05	1 70
58155Q103	MCK	MCKESSON CORPORATION	I	0 0000	140 4500	n/a	USD	n/a	0 00	13.44	0.00	n/a	0.80
59156R108	MET	METLIFE INC	P	201.0000	53 8900	10,831.89	USD	0.64	321.60	0 00	8,196.94	2,634.95	2.97
594918104	MSFT	MICROSOFT CORP	P	204.0000	62 1400	12,676 56	USD	0.75	318 24	0.00	5,044.92	7,631.64	2.51
64110L106	NFLX	NETFLIX INC	P	38 0000	123.8000	4,704 40	USD	0.28	0 00	0.00	3,873 52	830 88	0 00
65339F101	NEE	NEXTERA ENERGY INC	P	37.0000	119 4600	4,420 02	USD	0 26	128.76	0.00	3,960.66	459.36	2 91
654106103	NKE	NIKE INC CL B	P	105 0000	50 8300	5,337.15	USD	0.32	75.60	18.90	6,434 69	-1,097.54	1.42
693475105	PNC	PNC FINANCIAL SERVICES GROUP INC	P	148 0000	116 9600	17,310.08	USD	1.02	325.60	0.00	13,375.49	3,934 59	1.88
693718108	PCAR	PACCAR INC	P	150 0000	63.9000	9,585 00	USD	0.57	144.00	90.00	8,119.91	1,465.09	1.50
701094104	PH	PARKER-HANNIFIN	P	80.0000	140.0000	11,200.00	USD	0 66	201.60	0.00	9,842.87	1,357.13	1.80
713448108	PEP	PEPSICO INC	P	110.0000	104 6300	11,509.30	USD	0 68	331.10	82.78	10,690.34	818 96	2.88

Holding List

Business Date: 3/10/2017 Time Printed: 3/10/2017 12 4: 30 PM

Select: Account 30329100 GROTH SCHOLARSHIP FND
As Of Date: 12/31/2016
Location: All
Registration. All
Trade Date Basis: No
Include Transactions: None

CUSIP	Ticker	Security Description	P/I	Shares	Price	Local Mkt Value		%Port	EAInc	Accruals	Cost Basis	Unrlzd G/L	Yield
717081103	PFE	PFIZER INC	P	270 0000	32 4800	8,769.60	USD	0.52	345 60	0.00	8,314 77	454.83	3.94
723787107	PXD	PIONEER NATURAL RESOURCES	P	46 0000	180 0700	8,283.22	USD	0.49	3 68	0 00	8,690.51	-407.29	0.04
743606105	PB	PROSPERITY BANCSHARES INC	P	62 0000	71.7800	4,450 36	USD	0 26	84.32	0.00	4,320 23	130.13	1.89
79466L302	CRM	SALESFORCE.COM	P	92.0000	68 4600	6,298 32	USD	0.37	0 00	0.00	6,592.75	-294.43	0.00
806857108	SLB	SCHLUMBERGER LTD	P	102.0000	83.9500	8,562.90	USD	0.51	204.00	0.00	8,729.97	-167.07	2.38
844741108	LUV	SOUTHWEST AIRLINES	I	0.0000	49.8400	n/a	USD	n/a	0 00	10.50	0.00	n/a	0 80
855244109	SBUX	STARBUCKS CORP	P	181.0000	55 5200	10,049 12	USD	0.59	181 00	0 00	10,607.10	-557.98	1.80
863667101	SYK	STRYKER CORPORATION	P	50.0000	119.8100	5,990 50	USD	0.35	85.00	21.25	4,758.50	1,232.00	1 42
867914103	STI	SUNTRUST BANKS INC	P	169 0000	54 8500	9,269 65	USD	0.55	175 76	0.00	5,872 73	3,396 92	1 90
883556102	TMO	THERMO FISHER SCIENTIFIC	P	93.0000	141.1000	13,122 30	USD	0.77	55.80	13.95	12,116.09	1,006.21	0 43
88579Y101	MMM	3M COMPANY	P	45.0000	178 5700	8,035.65	USD	0.47	199.80	0.00	3,644.55	4,391.10	2.49
907818108	UNP	UNION PACIFIC CORP	P	56.0000	103 6800	5,806 08	USD	0 34	135.52	0 00	3,890 31	1,915 77	2.33
913017109	UTX	UNITED TECHNOLOGIES CORP	P	39 0000	109 6200	4,275 18	USD	0 25	102 96	0.00	4,286.97	-11.79	2.41
91324P102	UNH	UNITED HEALTH GROUP INC	P	30 0000	160 0400	4,801.20	USD	0 28	75.00	0.00	4,811 15	-9.95	1 56
92826C839	V	VISA INC CLASS A	P	117.0000	78.0200	9,128.34	USD	0 54	77 22	0 00	8,247.89	880.45	0 85
949746101	WFC	WELLS FARGO & CO NEW	P	200 0000	55 1100	11,022.00	USD	0 65	304 00	0 00	11,644.98	-622.98	2.76
		Security Type Total		5,469 0000		453,172.53	USD	26.75	7,552 00	401.02	384,372.59	68,799.94	1.67
Security Type: ETF's - BOND													
46429B655	FLOT	iSHARES FLOATING RATE BOND ETF	P	1,289.0000	50.7300	65,390.97	USD	3.86	637.02	0.00	65,555 06	-164.09	0.97
Security Type: ETF's - EQUITY													
464287507	IJH	ISHARES CORE S&P MID-CAP ETF	P	179 0000	165.3400	29,595.86	USD	1 75	472.31	0 00	29,920 88	-325 02	1 60
Security Type: FOREIGN EQUITIES													
G29183103	ETN	EATON GLOBAL CORP	P	64.0000	67.0900	4,293 76	USD	0 25	145 92	0.00	4,370.95	-77.19	3.40
Security Type: MUTUAL FUNDS													
040337834	CAAIX	ARIEL APPRECIATION FUND INST CLASS	P	1,164.7620	47.0800	54,836.99	USD	3 24	509.93	501.70	48,139.60	6,697.39	0.93
09252M883	MAHQX	BLACKROCK TOTAL RETURN INSTL	P	28,571.4290	11.5800	330,857.15	USD	19.53	9,262 86	835 46	330,000.00	857.15	2.80
316389865	FRIFX	FIDELITY REAL ESTATE INCOME	P	2,331.9640	11.7900	27,493.86	USD	1.62	1,158 99	23.32	27,540 50	-46 64	4.22
56170L208	HRSMX	HOOD RIVER SMALL CAP GROWTH INSTL	P	723.8720	33 4700	24,228.00	USD	1.43	0 00	0.00	19,146.43	5,081.57	0.00
670678390	FCBYX	NUVEEN STRATEGIC INCOME I	P	12,421.7830	10.5600	131,174.03	USD	7.74	6,800 93	510 17	138,829.48	-7,655.45	5.18
68380U506	OSMYX	OPPENHEIMER INTL SMALL-MID CO FUND CL Y	P	1,427.3180	36 7200	52,411.12	USD	3 09	226.37	0.00	50,404.53	2,006.59	0.43
74144Q203	IEMFX	T ROWE PRICE INSTL EMERGING MKTS EQ	P	2,855.9430	28 9100	82,565 31	USD	4.87	571.19	0.00	67,286.02	15,279.29	0.69
74144Q807	RPICX	T ROWE PRICE INST CONCENTRATED EQUITY FD	P	22,818.1770	11.3300	258,529.95	USD	15 26	0.00	0.00	247,504.20	11,025.75	0.00
779562107	PRNHX	T ROWE PRICE NEW HORIZONS FD	P	1,136.3640	43 3100	49,215.92	USD	2.91	0 00	0.00	50,000.00	-784.08	0.00
87244W805	TRPWX	TIAA-CREF MID-CAP GROWTH INSTL	P	1,611.3180	19 6600	31 678 51	USD	1.87	161.62	0 00	28,391 42	3,287 09	0 51
92647K770	VSVIX	VICTORY INTEGRITY SMALL CAP VALUE FUND	P	689 7130	38 4500	26,519 46	USD	1.57	3 10	0 00	19,146 43	7,373.03	0 01

Holding List

Business Date: 3/10/2017 Time Printed: 3/10/2017 12 42 30 PM

Select:	Account 30329100 GROTH SCHOLARSHIP FND
As Of Date:	12/31/2016
Location:	All
Registration:	All
Trade Date Basis:	No
Include Transactions:	None

CUSIP	Ticker	Security Description	P/I	Shares	Price	Local Mkt Value		%Port	EAInc	Accruals	Cost Basis	Unrlzd G/L	Yield
		Security Type Total		75,752 6430		1,069,510 30	USD	63 13	18,694 99	1,870 65	1,026,388 61	43,121.69	1 75
		Account Subtotal		154,804 9730		1,694,014.75	USD	100 00	27,797 65	2,296 78	1,582,659 42	111,355 33	1 64
					Principal Cash.	-7,136 14	USD	-0 42					
					Income Cash	7,181.14	USD	0.42					
					Net Cash	45.00	USD	0.00					
					Total Value	1,694,059.75	USD	100 00					

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	247.	247.
AT&T INC COMMON	166.	166.
ABBOTT LABORATORIES COMMON	33.	33.
ABBVIE INC	362.	362.
AMERICAN EXPRESS COMMON	176.	176.
AMGEN INC COMMON	106.	106.
APPLE INC COMMON	477.	477.
ARIEL APPRECIATION FUND INST CLASS	478.	478.
BANK AMER CORP	45.	45.
BLACKROCK TOTAL RETURN INSTL	7,892.	7,892.
CME GROUP INC	290.	290.
CHEVRON CORPORATION COMMON	450.	450.
CITIGROUP INC (NEW)	86.	86.
CONOCOPHILLIPS COMMON	119.	119.
COSTCO WHOLESALE CORP NEW COMMON	29.	29.
DARDEN RESTAURANTS INC	162.	162.
DEERE & CO	155.	155.
DOW CHEMICAL CO COMMON	460.	460.
EOG RES INC COM	34.	34.
FHLB CONS BD 2% DUE 7/29/2020 ISSUED 7/2	1,000.	1,000.
FEDEX CORPORATION COMMON	35.	35.
FIDELITY REAL ESTATE INCOME	445.	445.
FOOT LOCKER INC COMMON	137.	137.
GILEAD SCIENCES COMMON	184.	184.
HONEYWELL INTERNATIONAL INC	245.	245.
INTEL CORP COMMON	109.	109.
ISHARES MSCI EUROZONE ETF MSCI EMU INDEX	2,301.	2,301.
ISHARES CORE S&P MID-CAP ETF	142.	142.
ISHARES JP MORGAN USD EMERG MKTS BOND	1,149.	1,149.
ISHARES FLOATING RATE BOND ETF	600.	600.
ISHARES 0-5 YEAR HIGH YIELD CORP BD ETF	586.	586.
JPMORGAN CHASE & CO COMMON	328.	328.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JOHNSON & JOHNSON COMMON	410.	410.
KROGER COMPANY COMMON	246.	246.
MCKESSON CORPORATION COMMON	40.	40.
METLIFE INC COMMON	317.	317.
MICROSOFT CORP	300.	300.
FEDERATED GOVERNMENT OBLIG FD #117 PRM	153.	153.
FED GOVERNMENT OBLIGATIONS FD #805	21.	21.
FEDERATED GOVERNMENT OBLIG FD #05	46.	46.
NEXTERA ENERGY INC	612.	612.
NIKE INC CL B	50.	50.
NORDSTROM INC COMMON	67.	67.
NUVEEN STRATEGIC INCOME I	4,970.	4,970.
OPPENHEIMER INTL SMALL-MID CO FUND CL Y	226.	226.
ORACLE SYSTEMS CORP	27.	27.
PNC FINANCIAL SERVICES GROUP INC.	340.	340.
PACCAR INC COMMON	354.	354.
PARKER-HANNIFIN	50.	50.
PEPSICO INC COMMON	524.	524.
PFIZER INC COMMON	324.	324.
PHILIP MORRIS INTERNATIONAL INC	380.	380.
PHILLIPS 66	265.	265.
T. ROWE PRICE INSTL EMERGING MKTS EQ	685.	685.
T ROWE PRICE INST CONCENTRATED EQUITY FU	4,334.	4,334.
PROCTER & GAMBLE CO COMMON	199.	199.
T ROWE PRICE NEW HORIZONS FD	185.	185.
SOUTHWEST AIRLINES COMMON	29.	29.
STARBUCKS CORP COMMON	154.	154.
STRYKER CORPORATION COMMON	76.	76.
SUNTRUST BANKS INC	169.	169.
TIAA-CREF MID-CAP GROWTH INSTL	162.	162.
THERMO FISHER SCIENTIFIC	49.	49.
3M COMPANY COMMON	200.	200.
UNION PACIFIC CORP COMMON	126.	126.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VICTORY INTEGRITY SMALL CAP VALUE FUND	66.	66.
VISA INC CLASS A	68.	68.
VOYA INTERMEDIATE BOND I	573.	573.
WELLS FARGO & CO NEW COMMON	303.	303.
TOTAL	36,128.	36,128.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX PAYMENT - PRIOR YE	1,544.
FEDERAL ESTIMATES - PRINCIPAL	2,296.
TOTALS	3,840.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	75.	75.
TOTALS	75.	75.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2015 ADJUSTMENT	1,370.
2015 RETURNED SCHOLARSHIP GRANT	6,398.
ROUNDING	5.
TOTAL	7,773.

STATEMENT 6

RECIPIENT NAME:
GROTH MEMORIAL SCHOLARSHIP COMMITTE
ADDRESS:
BREMERTON SCHOOL DISTRICT, 134 MARION AVENUE N
BREMERTON, WA 98312
RECIPIENT'S PHONE NUMBER: 360-473-1000
FORM, INFORMATION AND MATERIALS:
APPLICATION FORM AND MATERIAL AS SPECIFIED BY
THE SCHOLARSHIP COMMITTEE
SUBMISSION DEADLINES:
APRIL 30 FOR SCHOLARSHIP AWARDS FOR THE FOLLOWING ACADEMIC YEAR
RESTRICTIONS OR LIMITATIONS ON AWARDS:
APPLICANT MUST BE A GRADUATING SENIOR FROM A HIGH SCHOOL LOCATED WITHI

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EASTERN WASHINGTON UNIVERSITY
ADDRESS:
102 SUTTON HALL
CHENEY, WA 99004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 1 STUDENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
EVERGREEN STATE COLLEGE
ADDRESS:
2700 EVERGREEN PARKWAY
OLYMPIA, WA 98505
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 2 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
TACOMA COMMUNITY COLLEGE
ADDRESS:
6501 S 19TH STREET
TACOMA, WA 98466
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 1 STUDENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CENTRAL WASHINGTON UNIVERSITY
ADDRESS:
400 EAST UNIVERSITY WAY
ELLENSBURG, WA 98926-7504
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 3 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
SEATTLE PACIFIC UNIVERSITY
ADDRESS:
3307 THIRD AVENUE WEST
SEATTLE, WA 98119-1997
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS - 1 STUDENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,500.

RECIPIENT NAME:
PACIFIC LUTHERAN UNIVERSITY
HAUGE ADMIN. BUILDING RM 130
ADDRESS:
12180 PARK AVE SOUTH
TACOMA, WA 98447
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS - 2 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WALLA WALLA UNIVERSITY
ADDRESS:
204 S COLLEGE AVENUE
COLLEGE PLACE, WA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 1 STUDENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
WASHINGTON STATE UNIVERSITY
ADDRESS:
PO BOX 641068
PULLMAN, WA 99164-1068
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS - 2 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
OLYMPIC COLLEGE
ADDRESS:
1600 CHESTER AVENUE
BREMERTON, WA 98337
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS - 13 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 19,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WESTERN WASHINGTON UNIVERSITY
STUDENT BUSINESS OFFICE
ADDRESS:
516 HIGH STREET
BELLINGHAM, WA 98225
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 5 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 14,000.

RECIPIENT NAME:
PACIFIC UNIVERSITY OF OREGON
ADDRESS:
2043 COLLEGE WAY
FOREST GROVE, OR 97116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 1 STUDENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
UNIVERSITY OF WASHINGTON
ADDRESS:
PO BOX 24967
SEATTLE, WA 98124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP - 7 STUDENTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 16,000.

TOTAL GRANTS PAID: 85,000.