Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: CHARLES EADES SCHOLARSHIP TRUST

A Employer identification number: 20-7217388

Number and street (or P O box number if mail is not delivered to street address): PO BOX 207

Room/suite:

B Telephone number (see instructions): 812-464-1584

City or town, state or province, country, and ZIP or foreign postal code: EVANSVILLE, IN 47702

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,349,803.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	24,679.	24,110.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	46,279.			
	b	Gross sales price for all assets on line 6a 600,274.				
	7	Capital gain net income (from Part IV, line 2)		46,279.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	70,958.	70,389.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	15,833.	2,996.		12,837.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	900.	NONE	NONE	900.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	2,167.	165.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,900.	3,161.	NONE	13,737.
	25	Contributions, gifts, grants paid	71,000.			71,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,900.	3,161.	NONE	84,737.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-18,942.			
	b	**Net investment income** (if negative, enter -0-)		67,228.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	1,209,324.	1,195,116.	1,349,803.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,209,324.	1,195,116.	1,349,803.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,209,324.	1,195,116.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,209,324.	1,195,116.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,209,324.	1,195,116.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,209,324.
2	Enter amount from Part I, line 27a	2	-18,942.
3	Other increases not included in line 2 (itemize) ▶ REFUND OF PRIOR YEAR SCHOLARSHIPS	3	4,750.
4	Add lines 1, 2, and 3	4	1,195,132.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 3	5	16.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,195,116.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	600,274.		553,995.	46,279.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				46,279.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 46,279.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	74,530.	1,398,934.	0.053276
2014	70,145.	1,423,787.	0.049266
2013	80,237.	1,353,018.	0.059302
2012	72,637.	1,275,778.	0.056935
2011	72,983.	1,269,706.	0.057480

2	Total of line 1, column (d)	2	0.276259
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055252
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,312,403.
5	Multiply line 4 by line 3	5	72,513.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	672.
7	Add lines 5 and 6	7	73,185.
8	Enter qualifying distributions from Part XII, line 4	8	84,737.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ____ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	672.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	672.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	672.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 2,312.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,312.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,640.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 672. Refunded ▶		11	968.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ____ (2) On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ OLD NATIONAL WEALTH MANAGEMENT Telephone no. ▶ (812)464-1584

Located at ▶ P.O BOX 207, EVANSVILLE, IN ZIP+4 ▶ 47702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL WEALTH MANAGEMENT P.O. Box 207, Evansville, IN 47702	Trustee 1	15,833.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,332,389.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,332,389.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,332,389.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,986.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,312,403.
6	**Minimum investment return.** Enter 5% of line 5	6	65,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	65,620.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	672.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	672.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	64,948.
4	Recoveries of amounts treated as qualifying distributions			4	4,750.
5	Add lines 3 and 4			5	69,698.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	69,698.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,737.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,737.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	672.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,065.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				69,698.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			NONE	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 NONE				
b From 2012 1,763.				
c From 2013 2,845.				
d From 2014 1,573.				
e From 2015 6,893.				
f Total of lines 3a through e	13,074.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 84,737.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				69,698.
e Remaining amount distributed out of corpus	15,039.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	28,113.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	28,113.			
10 Analysis of line 9:				
a Excess from 2012 1,763.				
b Excess from 2013 2,845.				
c Excess from 2014 1,573.				
d Excess from 2015 6,893.				
e Excess from 2016 15,039.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF KENTUCKY 128E W.D. FUNKHOUSER BLDG. LEXINGTON KY 4050	NONE	PC	SCHOLARSHIP	2,000.
UNIVERSITY OF LOUISVILLE 2301 S 3RD ST LOUISVILLE KY 40292	NONE	PC	SCHOLARSHIP	5,600.
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY KY 420271	NONE	PC	SCHOLARSHIP	2,000.
OWENSBORO COMMUNITY AND TECHNICAL 4800 NEW HARTFORD ROAD Owensboro KY 42303	NONE	PC	SCHOLARSHIP	5,800.
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DR MADISONVILLE KY 42431	NONE	PC	SCHOLARSHIP	31,600.
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN KY 4	NONE	PC	SCHOLARSHIP	24,000.
Total . . . . ▶ 3a				71,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

20-7217388

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,679.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	46,279.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				70,958.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 70,958.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Old National Wealth Management

by: G. Michael Pitts | 05/01/2017 | TRUSTEE

Signature of officer or trustee | Date | Title

OLD NATIONAL WEALTH MANAG

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	Kelly Kowalczyk	05/01/2017		P01387686
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER DRIVE CHICAGO, IL 60606			Phone no 312-879-2000	

CHARLES EADES SCHOLARSHIP TRUST 20-7217388

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	900.			900.
TOTALS	900.	NONE	NONE	900.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	2,002.	
FOREIGN TAXES ON QUALIFIED FOR	165.	165.
TOTALS	2,167.	165.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		2.
ROC ADJUSTMENT		14.
	TOTAL	16.

RECIPIENT NAME:
JEFF JACKSON
ADDRESS:
OLD NATIONAL TRUST COMPANY
PO BOX 207, IN 47702
FORM, INFORMATION AND MATERIALS:
WRITTEN APPLICATION
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
STUDENTS RESIDING IN HUGHES KIRK AREA OF
MUHLENBERG COUNTY

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Cash & Equivalents								
Money Markets								
60,602.270	Goldman Sachs Financial Square Treasury Obligation #468	1.000	60,602.27	60,602.27	99.59	234	0.4	0.00
Total Money Markets			**60,602.27**	**60,602.27**	**99.59**	**234**	**0.4**	**0.00**
Cash								
	Principal Cash		444,609.77	444,609.77	730.63	0	0.0	0.00
	Income Cash		-444,358.95	-444,358.95	-730.22	0	0.0	0.00
Total Cash			**250.82**	**250.82**	**0.41**	**0**	**0.0**	**0.00**
Total Cash & Equivalents			**60,853.09**	**60,853.09**	**100.00**	**234**	**0.4**	**0.00**
Fixed Income								
U.S. Governments								
25,000.000	Fed Farm Cr Bk 2.37% 04/01/2025	97.502	24,470.25	24,375.50	6.44	592	2.4	-94.75
25,000.000	Fed Home Ln Bk 1.9% 02/24/2020	100.820	25,360.27	25,205.00	6.66	475	1.9	-155.27
20,000.000	Fed Home Ln Bk 2.125% 03/10/2023	98.977	20,679.40	19,795.40	5.23	425	2.1	-884.00
20,000.000	Fed Home Ln Bk 3% 09/10/2021	104.168	20,625.00	20,833.60	5.50	600	2.9	208.60
25,000.000	Fed Nat Mtg Assoc 2.2% 10/27/2017	101.062	25,581.15	25,265.50	6.67	550	2.2	-315.65
20,000.000	Fed Nat Mtg Assoc 1.5% 09/24/2019	99.948	19,770.60	19,989.60	5.28	300	1.5	219.00
20,000.000	Fed Nat Mtg Assoc 1.625% 10/09/2020	98.743	20,344.20	19,748.60	5.22	325	1.6	-595.60
25,000.000	Fed Home Ln Mtg 2.375% 01/13/2022	101.641	25,626.50	25,410.25	6.71	593	2.3	-216.25
20,000.000	US Treasury N/B 1.625% 12/31/2019	100.508	20,559.38	20,101.60	5.31	325	1.6	-457.78

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
15,000.000	US Treasury N/B 1.375% 12/31/2018	100.340	15,139.68	15,051.00	3.98	206	1.4	-88.68
Total U.S. Governments			**218,156.43**	**215,776.05**	**57.00**	**4,391**	**2.0**	**-2,380.38**
Corporate Bonds								
20,000.000	Apple Inc 3.25% 02/23/2026 Callable	100.053	21,203.40	20,010.60	5.29	650	3.2	-1,192.80
25,000.000	Eaton Vance Corp 3.625% 06/15/2023	101.559	26,065.00	25,389.75	6.71	906	3.6	-675.25
15,000.000	Express Scripts Hldg 3% 07/15/2023 Callable	96.801	14,986.65	14,520.15	3.84	450	3.1	-466.50
20,000.000	McDonalds Corp 3.375% 05/26/2025	100.294	20,026.40	20,058.80	5.30	675	3.4	32.40
35,000.000	Natl Rural Utils 5.45% 02/01/2018	104.293	35,102.35	36,502.55	9.64	1,907	5.2	1,400.20
Total Corporate Bonds			**117,383.80**	**116,481.85**	**30.77**	**4,588**	**3.9**	**-901.95**
Foreign Bonds								
15,000.000	Bk Nova Scotia 2.8% 07/21/2021	100.757	15,069.60	15,113.55	3.99	420	2.8	43.95
Total Foreign Bonds			**15,069.60**	**15,113.55**	**3.99**	**420**	**2.8**	**43.95**
Fixed Income Mutual Funds								
3,684.317	Voya GNMA Income Cl I Fd #2159	8.460	31,965.82	31,169.32	8.23	898	2.9	-796.50
Total Fixed Income Mutual Funds			**31,965.82**	**31,169.32**	**8.23**	**898**	**2.9**	**-796.50**
Total Fixed Income			**382,575.65**	**378,540.77**	**100.00**	**10,297**	**2.7**	**-4,034.88**

Equities

Common Stock

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Consumer Discretionary								
46.000	Disney Walt Co	104.220	5,523.82	4,794.12	0.53	71	1.5	-729.70
94.000	Home Depot Inc	134.080	12,133.90	12,603.52	1.38	259	2.1	469.62
324.000	Select Sector SPDR Consumer Discretionary	81.400	15,931.67	26,373.60	2.90	450	1.7	10,441.93
251.000	Starbucks Corp	55.520	14,289.64	13,935.52	1.53	251	1.8	-354.12
204.000	Tjx Co Inc	75.130	5,162.33	15,326.52	1.68	212	1.4	10,164.19
288.000	Twenty-First Century Fox Inc	28.040	9,306.97	8,075.52	0.89	103	1.3	-1,231.45
Total Consumer Discretionary			**62,348.33**	**81,108.80**	**8.91**	**1,346**	**1.7**	**18,760.47**
Consumer Staples								
169.000	CVS Health Corp	78.910	11,827.89	13,335.79	1.46	338	2.5	1,507.90
104.000	Church & Dwight Inc	44.190	1,219.75	4,595.76	0.50	73	1.6	3,376.01
99.000	Costco Whsl Corp New	160.110	5,645.18	15,850.89	1.74	178	1.1	10,205.71
203.000	Kroger Co	34.510	7,421.07	7,005.53	0.77	97	1.4	-415.54
158.000	Select Sector SPDR Consumer Staples	51.710	5,437.22	8,170.18	0.90	206	2.5	2,732.96
Total Consumer Staples			**31,551.11**	**48,958.15**	**5.38**	**892**	**1.8**	**17,407.04**
Energy								
52.000	Chevron Corp	117.700	5,266.23	6,120.40	0.67	224	3.7	854.17
91.000	Eog Resources Inc	101.100	7,608.92	9,200.10	1.01	60	0.7	1,591.18
170.000	Exxon Mobil Corp	90.260	13,258.32	15,344.20	1.69	510	3.3	2,085.88
47.000	Pioneer Nat Res Co	180.070	7,599.76	8,463.29	0.93	3	0.0	863.53
Total Energy			**33,733.23**	**39,127.99**	**4.30**	**797**	**2.0**	**5,394.76**

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Financials								
53.000	Berkshire Hathaway Inc Cl B	162.980	7,853.76	8,637.94	0.95	0	0.0	784.18
41.000	Blackrock Inc	380.540	13,231.60	15,602.14	1.71	375	2.4	2,370.54
70.000	Goldman Sachs	239.450	10,113.09	16,761.50	1.84	182	1.1	6,648.41
197.000	JPMorgan Chase & Co	86.290	8,938.16	16,999.13	1.87	378	2.2	8,060.97
239.000	Suntrust Bks Inc	54.850	11,115.89	13,109.15	1.44	248	1.9	1,993.26
Total Financials			**51,252.50**	**71,109.86**	**7.81**	**1,183**	**1.7**	**19,857.36**
Health Care								
114.000	Danaher Corp	77.840	4,676.07	8,873.76	0.97	57	0.6	4,197.69
103.000	Edwards Lifesciences Corp	93.700	8,143.62	9,651.10	1.06	0	0 0	1,507.48
144.000	Eli Lilly & Co	73.550	11,215.15	10,591.20	1.16	299	2.8	-623.95
369.000	Pfizer Inc	32.480	9,568.24	11,985.12	1.32	472	3.9	2,416.88
103.000	Stryker Corp	119.810	10,268.42	12,340.43	1.36	175	1.4	2,072.01
81.000	Thermo Fisher Scientific Inc	141.100	3,511.77	11,429.10	1.26	48	0.4	7,917.33
Total Health Care			**47,383.27**	**64,870.71**	**7.13**	**1,051**	**1.6**	**17,487.44**
Industrials								
20.000	Acuity Brands Inc	230.860	5,088.59	4,617.20	0.51	10	0.2	-471.39
73.000	Equifax Inc	118.230	7,371.62	8,630.79	0.95	96	1.1	1,259.17
64.000	Fedex Corp	186.200	10,342.45	11,916.80	1.31	102	0.9	1,574.35
150.000	Fortive Corp	53.630	5,073.80	8,044.50	0.88	42	0.5	2,970.70
296.000	Gen Elec Co	31.600	8,127.90	9,353.60	1.03	284	3.0	1,225.70
37.000	Lennox Intl Inc	153.170	5,130.07	5,667.29	0.62	63	1.1	537.22
54.000	Northrop Grumman Corp	232.580	10,181.97	12,559.32	1.38	194	1.5	2,377.35
Total Industrials			**51,316.40**	**60,789.50**	**6.68**	**791**	**1.3**	**9,473.10**

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Information Technology								
26.000	Alphabet Inc Cl A	792.450	14,057.59	20,603.70	2.26	0	0.0	6,546.11
129.000	Apple Inc	115.820	1,983.65	14,940.78	1.64	294	2.0	12,957.13
104.000	Facebook Inc Cl A	115.050	11,449.38	11,965.20	1.31	0	0.0	515.82
266.000	Oracle Corp	38.450	7,829.86	10,227.70	1.12	159	1.6	2,397.84
177.000	Paypal Hldgs Inc	39.470	5,782.53	6,986.19	0.77	0	0.0	1,203.66
214.000	Qualcomm Inc	65.200	11,397.47	13,952.80	1.53	453	3.3	2,555.33
231.000	Visa Inc Cl A	78.020	3,878.32	18,022.62	1.98	152	0.8	14,144.30
Total Information Technology			**56,378.80**	**96,698.99**	**10.62**	**1,058**	**1.1**	**40,320.19**
Materials								
26.000	Sherwin Williams Co	268.740	7,599.73	6,987.24	0.77	87	1.3	-612.49
Total Materials			**7,599.73**	**6,987.24**	**0.77**	**87**	**1.3**	**-612.49**
Real Estate								
115.000	Crown Castle Intl Corp	86.770	9,854.32	9,978.55	1.10	437	4.4	124.23
108.000	Extra Space Storage Inc	77.240	8,979.37	8,341.92	0.92	336	4.0	-637.45
Total Real Estate			**18,833.69**	**18,320.47**	**2.01**	**773**	**4.2**	**-513.22**
Utilities								
184.000	Select Sector SPDR Tr Utils	48.570	8,056.99	8,936.88	0.98	305	3.4	879.89
Total Utilities			**8,056.99**	**8,936.88**	**0.98**	**305**	**3.4**	**879.89**
Total Common Stock			**368,454.05**	**496,908.59**	**54.58**	**8,283**	**1.7**	**128,454.54**

Foreign Stock

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
27.000	Allergan PLC	210.010	8,278.87	5,670.27	0.62	75	1.3	-2,608.60
95.000	Aon PLC	111.530	10,409.92	10,595.35	1.16	125	1.2	185.43
171.000	Medtronic PLC	71.230	13,074.87	12,180.33	1.34	294	2.4	-894.54
Total Foreign Stock			**31,763.66**	**28,445.95**	**3.12**	**494**	**1.7**	**-3,317.71**
Equity Mutual Funds								
Large Cap Funds								
2,217.696	Boston Partners All-Cap Value Instl Fd #81	23.480	45,424.65	52,071.50	5.72	605	1.2	6,646.85
Total Large Cap Funds			**45,424.65**	**52,071.50**	**5.72**	**605**	**1.2**	**6,646.85**
Mid Cap Funds								
482.025	Janus Enterprise Cl I Fd #102	95.220	43,276.19	45,898.42	5.04	77	0.2	2,622.23
1,946.197	Victory Sycamore Established Value Cl I Fd #203	36.160	62,407.54	70,374.48	7.73	539	0.8	7,966.94
Total Mid Cap Funds			**105,683.73**	**116,272.90**	**12.77**	**616**	**0.5**	**10,589.17**
Small Cap Funds								
542.170	Eagle Small Cap Growth Cl I Fd #3933	54.700	24,851.75	29,656.70	3.26	0	0.0	4,804.95
1,222.910	Federated Clover Small Value Cl Is Fd #659	27.100	26,485.71	33,140.86	3.64	250	0.8	6,655.15
1,154.035	JPMorgan US Small Company Instl Fd #1384	18.300	18,960.79	21,118.84	2.32	98	0.5	2,158.05
Total Small Cap Funds			**70,298.25**	**83,916.40**	**9.22**	**348**	**0.4**	**13,618.15**
International Funds								

Charles Eades Scholarship Trust
October 1, 2016 - December 31, 2016

Account Number: 31-0109-01-2

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
1,376.649	Driehaus Emerging Mkts Growth Fd #3	27.980	34,711.09	38,518.64	4.23	150	0 4	3,807.55
1,775.057	Oakmark Intl Fd #109	22.700	43,571.36	40,293.79	4.43	596	1.5	-3,277.57
1,012.108	Oppenheimer Intl Growth Cl I Fd #1961	34.680	37,389.37	35,099.91	3.86	544	1.6	-2,289.46
Total International Funds			**115,671.82**	**113,912.34**	**12.51**	**1,290**	**1.1**	**-1,759.48**
Closed End - Equity Funds								
203.000	Vanguard Value Etf	93.010	14,391.31	18,881.03	2.07	461	2 4	4,489.72
Total Closed End - Equity Funds			**14,391.31**	**18,881.03**	**2.07**	**461**	**2.4**	**4,489.72**
Total Equity Mutual Funds			**351,469.76**	**385,054.17**	**42.29**	**3,320**	**0.9**	**33,584.41**
Total Equities			**751,687.47**	**910,408.71**	**100.00**	**12,097**	**1.3**	**158,721.24**
Total Assets			**1,195,116.21**	**1,349,802.57**		**22,628**	**1.7**	**154,686.36**

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Cash and Equivalents					
Goldman Sachs Financial Square					
12/31/16	Purchases (35) 10/01/16 To 12/31/16	1.000	0.00	0.00	-72,408.07