Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

| Do not enter social security numbers on this form as it may be made public

| Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
H CLAY BRONSON AND RUTH E BRONSON
CHARITABLE TRUST

A Employer identification number
20-6920207

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O PAUL DAVIS, 201 N SPRING ST

B Telephone number
816 254-0444

City or town, state or province, country, and ZIP or foreign postal code
INDEPENDENCE, MO 64050

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 847,199.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4 Dividends and interest from securities	9,217.	9,217.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<39,569.>			
	b Gross sales price for all assets on line 6a 443,727.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<30,350.>	9,219.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,500.	32,725.		5,775.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	790.	790.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	627.	627.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	6,502.	6,502.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	46,419.	40,644.		5,775.
	25 Contributions, gifts, grants paid	51,050.			51,050.
	26 **Total expenses and disbursements.** Add lines 24 and 25	97,469.	40,644.		56,825.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<127,819.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	17,296.	14,791.	14,791.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 6	90,000.	90,000.	202,300.
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	772,530.	647,572.	630,108.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	879,826.	752,363.	847,199.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,725,889.	1,725,889.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<846,063.>	<973,526.>	
	30	**Total net assets or fund balances**	879,826.	752,363.	
	31	**Total liabilities and net assets/fund balances**	879,826.	752,363.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	879,826.
2	Enter amount from Part I, line 27a	2	<127,819.>
3	Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	3	356.
4	Add lines 1, 2, and 3	4	752,363.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	752,363.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	443,727.		483,296.	<39,569.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<39,569.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <39,569.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	56,600.	956,490.	.059175
2014	60,774.	1,042,961.	.058271
2013	67,776.	1,100,391.	.061593
2012	73,153.	1,163,597.	.062868
2011	95,300.	1,272,319.	.074903

2 **Total** of line 1, column (d)	2	.316810
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063362
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	862,414.
5 Multiply line 4 by line 3	5	54,644.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	54,644.
8 Enter qualifying distributions from Part XII, line 4	8	56,825.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0.
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL R. DAVIS, TRUSTEE Telephone no ▶816 254-0444

Located at ▶201 N. SPRING ST., INDEPENDENCE, MO ZIP+4 ▶64050

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL R. DAVIS 201 N. SPRING ST. INDEPENDENCE, MO 64050	TRUSTEE 10.00	38,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	857,876.
b	Average of monthly cash balances	1b	17,671.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	875,547.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	875,547.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,133.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	862,414.
6	**Minimum investment return.** Enter 5% of line 5	6	43,121.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,121.
2a	Tax on investment income for 2016 from Part VI, line 5 2a		
b	Income tax for 2016 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	43,121.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,121.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	43,121.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	56,825.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	56,825.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,825.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					43,121.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2016					
a From 2011	31,684.				
b From 2012	15,165.				
c From 2013	12,756.				
d From 2014	8,865.				
e From 2015	9,241.				
f Total of lines 3a through e		77,711.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $	56,825.				
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2016 distributable amount					43,121.
e Remaining amount distributed out of corpus		13,704.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		91,415.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		31,684.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		59,731.			
10 Analysis of line 9					
a Excess from 2012	15,165.				
b Excess from 2013	12,756.				
c Excess from 2014	8,865.				
d Excess from 2015	9,241.				
e Excess from 2016	13,704.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMIGOS DE LAS AMERICAS P O BOX 6182 LEAWOOD, KS 66206	NONE	OTHER PUBLIC CHARITY	STUDENT SERVICE PROJECTS	300.
RESTORATION INTERNATIONAL MINISTRIES 18509 E. 24TH ST S INDEPENDENCE, MO 64057	NONE	OTHER PUBLIC CHARITY	ASIA/AUSTRALIA MISSIONS	5,000.
RESTORATION INTERNATIONAL MINISTRIES 18509 E. 24TH ST S INDEPENDENCE, MO 64057	NONE	OTHER PUBLIC CHARITY	ASIA/AUSTRALIA MISSIONS	5,000.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL OPERATING FUND	10,000.
RESTORATION CAMPING, INC. P O BOX 184 INDEPENDENCE, MO 64051	NONE	OTHER PUBLIC CHARITY	YOUTH CAMPING PROGRAM	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	51,050.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	9,217.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<39,569.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<30,350.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <30,350.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul R. [illegible], Trustee 5/8/17 TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John Pritchard	CPA	4/24/17		P00220476

Firm's name ▶ JOHN G. PRITCHARD, CPA PC Firm's EIN ▶ 43-1523129

Firm's address ▶ 4501 BLUE RIDGE CUTOFF
KANSAS CITY, MO 64133-1403 Phone no (816) 358-7100

Form 990-PF (2016)

H .CLAY BRONSON AND RUTH E BRONSON
CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV
20-6920207 PAGE 1 OF 2

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	501.94 BLKRCK GLB ALLOC A	P	VARIOUS	01/29/16
b	64.522 DEUTSCHE SEL ALT ALLOC A	P	12/31/15	01/29/16
c	773.882 DRYFS APRC INVS	P	VARIOUS	01/29/16
d	812 XENIA HOTEL&RESORTS INC	P	02/04/15	02/03/16
e	5198.991 BLKRCK GLB ALLOC A	P	VARIOUS	01/29/16
f	563.574 DEUTSCHE SEL ALT ALLOC A	P	VARIOUS	01/29/16
g	1337.168 DRYFS APRC INVS	P	VARIOUS	01/29/16
h	7187.5 ROYCE DIV VAL SVC	P	VARIOUS	01/29/16
i	1753.474 DEUTSCHE SEL ALT ALLOC A	P	VARIOUS	01/29/16
j	1118.18 DRYFS APRC INVS	P	VARIOUS	01/29/16
k	FACE AMOUNT CERTIFICATES	P	12/28/12	12/20/16
l	FACE AMOUNT CERTIFICATES	P	06/27/13	06/28/16
m	FACE AMOUNT CERTIFICATES	P	09/26/14	12/29/16
n	FACE AMOUNT CERTIFICATES	P	09/29/15	03/29/16
o	FACE AMOUNT CERTIFICATES	P	09/29/15	10/03/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,648.		9,697.	<1,049.>
b	648.		716.	<68.>
c	29,771.		37,119.	<7,348.>
d	10,954.		17,921.	<6,967.>
e	89,579.		100,445.	<10,866.>
f	5,664.		6,256.	<592.>
g	51,441.		64,136.	<12,695.>
h	47,150.		54,004.	<6,854.>
i	17,622.		19,521.	<1,899.>
j	43,017.		44,079.	<1,062.>
k	37,600.		37,600.	0.
l	16,451.		16,451.	0.
m	20,000.		20,000.	0.
n	20,000.		20,000.	0.
o	35,351.		35,351.	0.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<1,049.>
b				<68.>
c				<7,348.>
d				<6,967.>
e				<10,866.>
f				<592.>
g				<12,695.>
h				<6,854.>
i				<1,899.>
j				<1,062.>
k				0.
l				0.
m				0.
n				0.
o				0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

H .CLAY BRONSON AND RUTH E BRONSON
CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV
20-6920207 PAGE 2 OF 2

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	9,831.			9,831.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a				9,831.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<39,569.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL MULTIPLE SCLEROSIS SOCIETY 7611 STATE LINE RD KANSAS CITY, MO 64114	NONE	OTHER PUBLIC CHARITY	BIKE RUN SPONSORSHIP	250.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL OPERATING FUND	25,000.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	ATHLETIC DEPARTMENT	2,500.
Total from continuation sheets				27,750.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMMERCE BANK	2.	2.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
AMERICAN ENTERPRISE INVESTMENT	18,195.	9,726.	8,469.	8,469.	
AMERICAN ENTERPRISE INVESTMENT	143.	105.	38.	38.	
AMERIPRISE CERTIFICATE COMPANY	40.	0.	40.	40.	
AMERIPRISE CERTIFICATE COMPANY	82.	0.	82.	82.	
AMERIPRISE CERTIFICATE COMPANY	319.	0.	319.	319.	
AMERIPRISE CERTIFICATE COMPANY	269.	0.	269.	269.	
TO PART I, LINE 4	19,048.	9,831.	9,217.	9,217.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	790.	790.		0.
TO FORM 990-PF, PG 1, LN 16B	790.	790.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD FROM DIVIDENDS	161.	161.		0.
TAX ON INVESTMENT INCOME	466.	466.		0.
TO FORM 990-PF, PG 1, LN 18	627.	627.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMERIPRISE INVESTMENT FEES	6,449.	6,449.		0.
OFFICE EXPENSES	53.	53.		0.
TO FORM 990-PF, PG 1, LN 23	6,502.	6,502.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S SAVINGS BONDS	X		90,000.	202,300.
TOTAL U.S. GOVERNMENT OBLIGATIONS			90,000.	202,300.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			90,000.	202,300.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE INVESTMENT ACCOUNT (STATEMENT ATTACHED)	FMV	647,572.	630,108.
TOTAL TO FORM 990-PF, PART II, LINE 13		647,572.	630,108.

96T000

Ameriprise *Financial*

Your Ameriprise statement

for December 1, 2016 to December 31, 2016

PREPARED FOR MR PAUL R DAVIS AND H CLAY AND RUTH E BRONSON
CHARITABLE TR

Your personal advisor

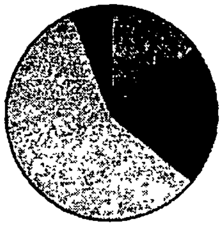
Eldon Anderson CFP®
4700 S Cedar Crest Ct
Independence, MO 64055-6943
816.373.1068
eldon.e.anderson@ampf.com
ameripriseadvisors.com/eldon.e.anderson

Bronson
Dec 2016

Value of your accounts

	This month	This year
Beginning value	$623,621.25	$699,111.05
Net deposits & withdrawals	$0.00	-$88,351.42
Dividends & interest	$2,832.69	$14,154.60
Change in value	$3,654.48	$5,194.19
Ending value	**$630,108.42**	**$630,108.42**

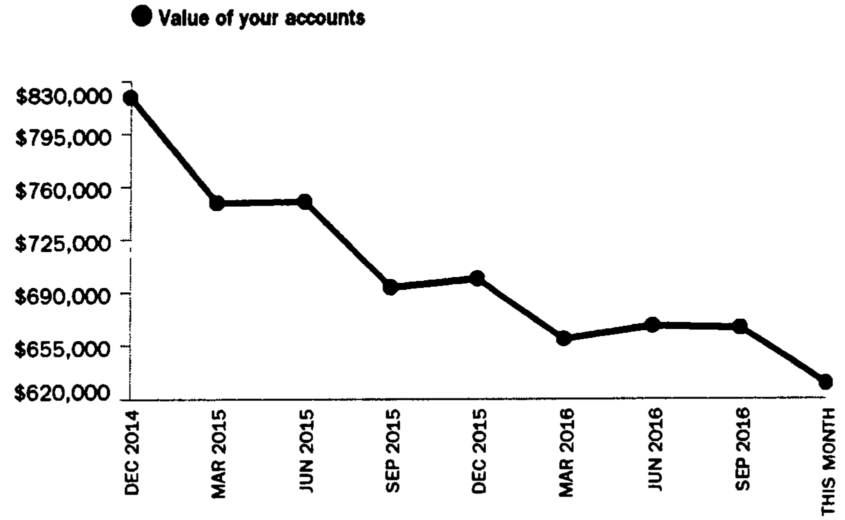
Your asset allocation



Asset class	Value on Dec 31, 2016	Percent of assets
● Cash & cash investments*	$92,269.98	14.6%
● Fixed income	$134,629.49	21.4%
● Equities	$365,040.91	57.9%
● Alternatives	$36,400.00	5.8%
● Other assets	$1,768.04	0.3%
Total assets	**$630,108.42**	**100%**

*Cash investments includes cash held inside pooled investments (e.g. mutual funds), as part of a manager's investment strategy, and is not directly accessible unless you sell some of that investment. For details visit ameriprise.com/allocation.

Value of your accounts over time



Get all the details online at ameriprise.com. Click the Portfolio tab to find your latest account value, activity and asset allocation.

Introducing your new financial statement

We've enhanced your statement with a simple, clean design that shows cash available with banking features, an improved asset allocation chart, and much more! For more information visit **ameriprise.com/statementfaq**. You can also visit **ameriprise.com/taxcenter** for information to help you prepare for tax season.

Summary of your accounts

Page		Beginning value	Deposits	Withdrawals	Dividends & interest	Change in value	Ending value
	Trust & business accounts						
	H CLAY AND RUTH E BRONSON CHARITABLE TR						
3	STRATEGIC PORTFOLIO SERVICE ADVANTAGE Ⓢ *Available cash: $16,556.04*	$578,086.08	$800.00	$0.00	$2,810.09	$3,653.70	$585,349.87
8	CASH RESERVE CERTIFICATE	$4,243.32	$0.00	-$800.00	$0.23	$0.78	$3,444.33
9	FLEXIBLE SAVINGS CERTIFICATE	$41,291.85	$0.00	-$20,000.00	$22.37	$0.00	$21,314.22
10	FLEXIBLE SAVINGS CERTIFICATE	N/A	$20,000.00	$0.00	$0.00	$0.00	$20,000.00
	Total personal accounts	$623,621.25	$20,800.00	-$20,800.00	$2,832.69	$3,654.48	$630,108.42
	Total of all accounts	**$623,621.25**	**$20,800.00**	**-$20,800.00**	**$2,832.69**	**$3,654.48**	**$630,108.42**

The Ending Value does not reflect any pending transactions in your account(s). Should you choose to sell your entire portfolio or a holding in an account; the total amount received may not be the same as the ending value noted here due to sales or surrender charges, tax withholding, outstanding loans or other fees that may apply at the time of sale.

December 1, 2016 - December 31, 2016

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE

Account #
0000 5157 7478 4 133

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account Summary

	This Year	This Period
Beginning Value	**$489,850.81**	**$578,086.08**
Additions		
Deposits	$9,600.00	$800.00
Other Additions	$71,286.12	$0.00
Total Additions	**$80,886.12**	**$800.00**
Withdrawals		
Checks, ATM/Debit & Electronic Pmts	-$5,000.00	$0.00
Total Withdrawals	**-$5,000.00**	**$0.00**
Change in Value	**$19,612.94**	**$6,463.79**
Ending Value[7]	**$585,349.87**	**$585,349.87**

Product Summary

	Last Period	This Period
Ameriprise Insured Money Market	**$15,924.91**	**$16,556.04**
Investments	$562,161.17	$568,793.83
Ending Value	**$578,086.08**	**$585,349.87**
Trade Activity	**Year-to-Date**	**This Period**
Securities Purchased	-$309,305.99	-$10,523.23
Securities Sold	$304,494.21	$0.00

Realized Gain/Loss Summary

	This Year	This Period
Equity Short Term Loss	-$6,966.93	$0.00
Net Short Term	**-$6,966.93**	**$0.00**
Net Mutual Fund	**-$42,432.92**	**$0.00**

Gain/loss information is estimated, is provided to give you a general overview of the performance of your investments only, and should not be relied upon in preparing your tax return. Gain/loss is calculated using the estimated cost basis of your investments which may be incomplete or inaccurate. See the "Disclosures-Estimated Cost Basis and Capital Gain/Loss Information" section of this statement for more information.

Income Summary

	This Year	This Period
Dividends*	$14,037.26	$2,690.31
Cash Equivalent Div/Int	$0.39	$0.13
Capital Gains	$8,299.22	$8,055.40
Corporate Interest	$1,416.96	$158.26
Other Income	$0.83	$0.00
Total Income	**$23,754.66**	**$10,904.10**

*All or a portion of your reported dividends reflected in this Income Summary section may include distributions from a non-traded REIT or direct participation program. Please see the Account Activity Detail section for additional information.

Account Holdings

						Estimated			
Symbol/Cusip Rating	**Description**	**Beginning Value**	**Quantity**	**Ending Price**	**Ending Value**	**Cost Basis[1]**	**Unrealized Gain/Loss**	**Annual Income**	**Yield**
Cash Equivalents									
	Ameriprise Insured Money Market (AIMMA)[2]				$16,556.04	N/A	N/A	$1.49	0.01%
	Wells Fargo Bank NA San Francis CA				*$16,556.04*				
Total Cash Equivalents[5]		**$15,924.91**			**$16,556.04**			**$1**	

December 1, 2016 - December 31, 2016

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE (cont'd)

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0000 5157 7478 4 133

Account Holdings (continued)

						Estimated			
Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis[1]	Unrealized Gain/Loss	Annual Income	Yield
Mutual Funds									
LCEAX	INVESCO DIVERSIFIED DIVIDEND CL A	$110,197.66	5,872.35900	$19.3000	$113,336.52	$100,278.10	$13,058.42	$1,809	1.60%
ADFAX	AMERICAN CENTURY DIVERSIFIED BOND CL A	$44,776.60	4,201.70600	$10.6500	$44,748.16	$45,275.08	-$526.92	$1,113	2.49%
ACLAX	AMERICAN CENTURY MID CAP VALUE CL A	$40,843.05	2,409.04900	$17.1900	$41,411.55	$33,486.57	$7,924.97	$378	0.91%
RBBAX	COLUMBIA INCOME BUILDER CL A	$59,553.55	5,201.18400	$11.5700	$60,177.69	$56,488.89	$3,688.80	$1,742	2.90%
MDIDX	MFS INTL DIVERSIFICATION CL A	$79,988.58	5,275.29100	$15.3700	$81,081.22	$65,429.86	$15,651.35	$1,292	1.59%
MFEGX	MFS GROWTH CL A	$86,920.47	1,235.27100	$70.7200	$87,358.36	$81,341.94	$6,016.42	$0	0.00%
PEMGX	PRINCIPAL MID CAP CL A	$38,497.69	1,752.09500	$22.1100	$38,738.82	$32,805.34	$5,933.47	$51	0.13%
RYDVX	ROYCE DIVIDEND VALUE SERVICE CL	$22,842.95	3,182.19000	$7.3300	$23,325.45	$23,874.70	-$549.26	$302	1.30%
Total Mutual Funds					**$490,177.77**	**$438,980.48**	**$51,197.25**	**$6,688**	
Fixed Income/Accrued Int. (as available)									
00773N732	ADVISORS DISCIPLINED NAV/DIAL HIGH INCM 106 MO FE CA 04/17/2023	$42,140.62	41.00000	$1,029.6600	$42,216.06	$40,546.95	$1,669.11	$1,892	4.48%
Unlisted REITs & Other Alternative Investments									
	Real Estate Investment Trusts								
18975F109	CNL LIFESTYLE PROPERTIES REIT[8]	$13,650.00	6,500.00000	$2.1000*	$13,650.00	$44,539.17	-$30,889.17		
	Estimated value was determined based on an independent third party appraisal.								
43110A104	HIGHLANDS REIT[8]	$2,340.00	6,500.00000	$0.3600*	$2,340.00	$2,340.00	$0.00		
	Estimated value was determined based on an independent third party appraisal.								
46124J102	INVENTRUST PROPERTIES CORP[8]	$20,410.00	6,500.00000	$3.1400*	$20,410.00	$59,851.05	-$39,441.05		
	Estimated value was determined based on an independent third party appraisal.								
	Total Real Estate Investment Trusts				***$36,400.00***	***$106,730.22***	***-$70,330.22***		
Total Unlisted REITs & Other Alternative Investments					**$36,400.00**	**$106,730.22**	**-$70,330.22**		
Total Account Holdings					**$585,349.87**	**$586,257.65**	**-$17,463.86**	**$8,582**	

December 1, 2016 - December 31, 2016

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE (cont'd)

Account #
0000 5157 7478 4 133

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

[1] Cost basis may be incomplete or inaccurate and should not be relied upon in preparing your tax return. See the Disclosures section of this statement for more information.

[2] *Ameriprise Insured Money Market Account (AIMMA) deposits are FDIC-insured within applicable limits, are not considered securities covered by SIPC and represent direct obligations of the Program Banks. You may opt out of depositing your funds at listed Program Banks as outlined in your Brokerage Client Agreement.*

[5] *Any balances held in AIMMA or a money market mutual fund can be liquidated at your request and the proceeds held as cash in the account or remitted to you per your instructions.*

[7] *Ending value amounts for Account Holdings represent information posted as of trade date and thus may include transactions that have not settled as of the date of this statement.*

[8] *A non-advisory asset for which you do not receive ongoing investment advice and the dollar value is excluded from the wrap fee calculation.*

The MSRB provides disclosure and offering documents from municipal securities issuers online at www.emma.msrb.org. You can also find: pricing for municipal trades, interest rates, auction results, daily market statistics and educational material about municipal securities.

*** These ratings for municipal bonds are supplied by Standard & Poor's, a division of the McGraw-Hill Companies, Inc, an investment rating provider. Other rating services may rate this security differently. Lack of a rating by Standard & Poor's does not imply the security is not rated as it may be rated by other rating services.*

The valuation of a non traded REIT, business development company, and other alternative investments is either the initial offering price, or an estimated value (both provided by the issuer, or in limited circumstances provided by a third party pricing agent). This information is not intended to reflect the value you may realize if the issuer liquidates the security or if you sell your interests. In addition, please note that the total value of your account includes this estimated value. Please see the Disclosures section of this statement for more information.

* For a period of time up to 150 days following the second anniversary of the breaking of escrow for an offering, a non-traded REIT and/or direct participation program sponsor may use a net investment methodology to calculate a per share estimated value. IMPORTANT - If the net investment methodology is used, part of your distribution will likely include a return of capital. Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement. Please review the non-traded REIT's or direct participation program's most recent annual report and other current periodic report for an explanation of the method by which the value was developed and the date of valuation. Non-traded REITs and other direct participation programs are not listed on a securities exchange, are generally illiquid, and even if a client is able to sell the securities, the price received may be less than the per share estimated value provided in the account statement.

Account Activity Detail

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Additions						
		Deposits				
12/21/2016	DEPOSIT	DEP FR 00705143023 001 001		$800.00		
Total Additions				**$800.00**		
Trade Activity						
		Securities Purchased				
12/14/2016	DIV REIN LT CAP GAIN	INVESCO DIVERSIFIED DIVIDEND CL A REINVEST AT 19.360	LCEAX	-$2,698.79	139.40000	
12/14/2016	REINVEST DIV	INVESCO DIVERSIFIED DIVIDEND CL A REINVEST AT 19.360	LCEAX	-$621.39	32.09700	
12/14/2016	DIV REIN ST CAP GAIN	AMERICAN CENTURY DIVERSIFIED BOND CL A REINVEST AT 10.630	ADFAX	-$38.61	3.63200	
12/14/2016	DIV REIN LT CAP GAIN	AMERICAN CENTURY DIVERSIFIED BOND CL A REINVEST AT 10.630	ADFAX	-$16.79	1.57900	

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE (cont'd)

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0000 5157 7478 4 133

Account Activity Detail (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Trade Activity						
		Securities Purchased				
12/14/2016	DIV REIN LT CAP GAIN	AMERICAN CENTURY MID CAP VALUE CL A REINVEST AT 17.580	ACLAX	-$1,109.53	63.11300	
12/19/2016	DIV REIN LT CAP GAIN	ROYCE DIVIDEND VALUE SERVICE CL REINVEST AT 7.410	RYDVX	-$2,017.45	272.26000	
12/21/2016	DIV REIN LT CAP GAIN	MFS GROWTH CL A REINVEST AT 71.910	MFEGX	-$1,409.46	19.60000	
12/22/2016	DIV REIN LT CAP GAIN	PRINCIPAL MID CAP CL A REINVEST AT 22.500	PEMGX	-$803.38	35.70600	
12/27/2016	REINVEST DIV	PRINCIPAL MID CAP CL A REINVEST AT 22.280	PEMGX	-$51.97	2.33300	
12/28/2016	REINVEST DIV	AMERICAN CENTURY MID CAP VALUE CL A REINVEST AT 17.410	ACLAX	-$209.74	12.04700	
12/29/2016	REINVEST DIV	MFS INTL DIVERSIFICATION CL A REINVEST AT 15.250	MDIDX	-$1,546.12	101.38500	
		Total Securities Purchased		**-$10,523.23**		
		Sweep Additions				
12/02/2016	PURCHASE	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		-$72.74		$1.0000
12/22/2016	PURCHASE	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		-$800.00		$1.0000
12/27/2016	PURCHASE	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		-$149.74		$1.0000
12/28/2016	PURCHASE	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		-$158.26		$1.0000
		Sweep Withdrawals				
12/01/2016	SALE	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		$549.74		$1.0000
Other Activity						
		Other				
12/01/2016	FEE	MGMT FEE BILL VAL 536,556.74 11/01/16 THRU 11/30/16		-$549.74		
12/30/2016	INTEREST REINVEST	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC		-$0.13		
		Income				
11/30/2016	DIVIDEND	AMERICAN CENTURY DIVERSIFIED BOND CL A 113016 4,196.49500	ADFAX	$72.74		
12/13/2016	LONG TERM CAP GAIN	INVESCO DIVERSIFIED DIVIDEND CL A 121316 5,668.76500	LCEAX	$2,698.79		

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE (cont'd)

Account #
0000 5157 7478 4 133

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account Activity Detail (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Other Activity						
		Income				
12/13/2016	DIVIDEND	INVESCO DIVERSIFIED DIVIDEND CL A 121316 5,561.46200	LCEAX	$621.39		
12/13/2016	SHORT TERM CAP GAIN	AMERICAN CENTURY DIVERSIFIED BOND CL A 121316 4,194.91600	ADFAX	$38.61		
12/13/2016	LONG TERM CAP GAIN	AMERICAN CENTURY DIVERSIFIED BOND CL A 121316 4,192.86300	ADFAX	$16.79		
12/13/2016	LONG TERM CAP GAIN	AMERICAN CENTURY MID CAP VALUE CL A 121316 2,333.88900	ACLAX	$1,109.53		
12/15/2016	LONG TERM CAP GAIN	ROYCE DIVIDEND VALUE SERVICE CL 121516 2,909.93000	RYDVX	$2,017.45		
12/20/2016	LONG TERM CAP GAIN	MFS GROWTH CL A 122016 1,215.67100	MFEGX	$1,409.46		
12/20/2016	LONG TERM CAP GAIN	PRINCIPAL MID CAP CL A 122016 1,714.05600	PEMGX	$803.38		
12/22/2016	DIVIDEND	COLUMBIA INCOME BUILDER CL A 122216 5,201.18400	RBBAX	$149.74		
12/22/2016	DIVIDEND	PRINCIPAL MID CAP CL A 122216 1,749.76200	PEMGX	$51.97		
12/25/2016	INTEREST	ADVISORS DISCIPLINED NAV/DIAL HIGH INCM 106 MO FE CA 122516 41	00773N732	$158.26		
12/27/2016	DIVIDEND	AMERICAN CENTURY MID CAP VALUE CL A 122716 2,397.00200	ACLAX	$209.74		
12/28/2016	DIVIDEND	MFS INTL DIVERSIFICATION CL A 122816 5,173.90600	MDIDX	$1,546.12		
12/30/2016	INTEREST	AMERIPRISE INSURED MONEY MARKET NOT SIPC INSURED - FDIC 123016 16,556 APYE .01%		$0.13		
		Total Income		**$10,904.10**		

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to maintain the value of your investment at $1.00 per share, it is possible to lose money by investing in the Fund.

For a period of time up to 150 days following the second anniversary of the breaking of escrow for an offering, a non-traded REIT and/or direct participation program sponsor may use a net investment methodology to calculate a per share estimated value. IMPORTANT - If the net investment methodology is used, part of your distribution will likely include a return of capital. Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement. Please review the non-traded REIT's or direct participation program's most recent annual report and other current periodic report for an explanation of the method by which the value was developed and the date of valuation. Non-traded REITs and other direct participation programs are not listed on a securities exchange, are generally illiquid, and even if a client is able to sell the securities, the price received may be less than the per share estimated value provided in the account statement.

December 1, 2016 - December 30, 2016

ACC Cash Reserve Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0007 0514 3023 4 001

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$4,243.32	N/A	-$800.00	$1.01	**$3,444.33**	0.30%	0.30%	$10.33
						Date Account Opened	12/28/2012
						Next Renewal Date	03/28/2017

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Withdrawals		
12/20/2016	Scheduled partial surrender	-$800.00
Change in Value		
12/28/2016	Interest earned	$0.23

December 1, 2016 - December 30, 2016

ACC Flexible Savings Certificate

Account #
0008 0522 3740 4 001

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$41,291.85	N/A	-$20,000.00	$22.37	**$21,314.22**	0.85%	0.85%	$181.17
						Date Account Opened	09/26/2014
						Next Renewal Date	06/26/2017

You can receive your interest and up to 10% of your principal without a surrender charge. Principal withdrawn above the 10% is subject to a 2% charge for early surrender.

You may add up to $0.00 to your certificate and earn interest at your current rate.

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Withdrawals		
12/29/2016	Partial surrender	-$20,000.00
Change in Value		
12/26/2016	Interest earned	$22.37

December 29, 2016 - December 30, 2016

ACC Flexible Savings Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0008 0537 3969 7 001

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$0.00	$20,000.00	N/A	$0.00	**$20,000.00**	0.75%	0.75%	$150.00
						Date Account Opened	12/29/2016
						Next Renewal Date	03/29/2017

You can receive your interest and up to 10% of your principal without a surrender charge Principal withdrawn above the 10% is subject to a 2% charge for early surrender

You may add up to $0.00 to your certificate and earn interest at your current rate.

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Additions		
12/29/2016	Initial investment	$20,000.00