Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
The Isdell Family Foundation

A Employer identification number
20-6759053

Number and street (or P O box number if mail is not delivered to street address)
c/o Hamel Associates Inc 24 Washing

Room/suite

B Telephone number (see instructions)
(973) 665-1400

City or town, state or province, country, and ZIP or foreign postal code
Chatham, NJ 07928

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 19,851,256

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments	136,577	136,577		
	4		Dividends and interest from securities	318,510	318,510		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	9,712			
	b		Gross sales price for all assets on line 6a 2,278,533				
	7		Capital gain net income (from Part IV, line 2)		9,712		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	4,919	4,919		
	12		**Total.** Add lines 1 through 11	469,718	469,718		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc				
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)				
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	13,515	13,515		
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	40,791	40,791		
	24		**Total operating and administrative expenses.** Add lines 13 through 23	54,306	54,306		0
	25		Contributions, gifts, grants paid	787,500			787,500
	26		**Total expenses and disbursements.** Add lines 24 and 25	841,806	54,306		787,500
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	-372,088			
	b		**Net investment income** (if negative, enter -0-)		415,412		
	c		**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,128,813	1,922,138	1,922,138
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,502,318	2,502,318	2,500,000
	b	Investments—corporate stock (attach schedule)	8,319,476	8,448,797	10,842,311
	c	Investments—corporate bonds (attach schedule)	4,783,965	4,489,231	4,586,807
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,734,572	17,362,484	19,851,256
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	17,734,572	17,362,484	
	30	**Total net assets or fund balances** (see instructions)	17,734,572	17,362,484	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,734,572	17,362,484	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,734,572
2	Enter amount from Part I, line 27a	2	-372,088
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,362,484
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,362,484

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Securities-See Attached	P	2016-01-01	2016-12-31
b	Securities-See Attached	P	2015-01-01	2016-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	431,053	0	598,451	-167,398
b	1,847,480	0	1,670,370	177,110
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-167,398
b	0	0	0	177,110
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	9,712
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-167,398

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	843,865	18,989,998	0 044437
2014	806,750	14,250,794	0 056611
2013	2,050,377	7,958,827	0 257623
2012	480,800	7,311,229	0 065762
2011	424,615	6,431,655	0 066020

2	**Total** of line 1, column (d)	2	0 490453
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 098091
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,346,844
5	Multiply line 4 by line 3	5	1,897,751
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,154
7	Add lines 5 and 6	7	1,901,905
8	Enter qualifying distributions from Part XII, line 4	8	787,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,308
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,308
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,308
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	33
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,159
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,159	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HamelAssociates Inc Telephone no ▶(973) 665-1400

Located at ▶24 Washington Avenue Chatham NJ ZIP+4 ▶07928

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAMELA ANNE ISDELL 1925 W Paces Ferry Rd Atlanta, GA 30327	Trustee 0	0	0	0
CARA ANNE ISDELL LEE 3785 Paces Ridge NW Atlanta, GA 30327	Trustee 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,419,989
b	Average of monthly cash balances.	1b	2,221,477
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	19,641,466
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,641,466
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	294,622
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,346,844
6	**Minimum investment return.** Enter 5% of line 5.	6	967,342

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	967,342
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	8,308		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	8,308
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	959,034
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	959,034
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	959,034

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	787,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	787,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	787,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					959,034
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	56,820				
c From 2013.	2,052,898				
d From 2014.	103,365				
e From 2015.					
f **Total** of lines 3a through e.		2,213,083			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 787,500					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					787,500
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		171,510			171,510
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,041,573			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					24
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		2,041,573			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .	1,938,208				
c Excess from 2014. . . .	103,365				
d Excess from 2015. . . .					
e Excess from 2016. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule, GA 30309		None	Unrestricted	787,500
Total . . . . ▶ **3a**				787,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	136,577	
4 Dividends and interest from securities			14	318,510	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,712	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				464,799	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 464,799

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-07-05	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KIMBERLY VAN HORN		2017-07-10		
Firm's name ▶ Hamel Associates Inc				Firm's EIN ▶
Firm's address ▶ 24 Washington Ave Chatham, NJ 07928				Phone no (973) 665-1400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Securities		Purchased			2,278,533	2,268,821			9,712	

TY 2016 Investments Corporate Bonds Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Attached	4,489,231	4,586,807

TY 2016 Investments Corporate Stock Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Attached	8,448,797	10,842,311

TY 2016 Investments Government Obligations Schedule

Name:	The Isdell Family Foundation
EIN:	20-6759053
US Government Securities - End of Year Book Value:	2,502,318
US Government Securities - End of Year Fair Market Value:	2,500,000
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Other Expenses Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Fees	791	791		
Investment Fees	40,000	40,000		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491191002037

TY 2016 Other Income Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2013 Federal Tax Refund	4,919	4,919	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491191002037

TY 2016 Taxes Schedule

Name: The Isdell Family Foundation

EIN: 20-6759053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	3,726	3,726		
Excise tax	9,789	9,789		

ISDELL FAMILY FOUNDATION
EIN: 20-6759053
2016

Page 11, Part XV, Line 3
Contributions Paid during the Year

Name and Address of Recipient	Amount	Purpose
Atlanta Humane Society 981 Howell Mill Rd. Atlanta, GA 30318	$15,000	Unrestricted use by recipient in its charitable endeavor
USC Education Foundation University of South Carolina Carolina Coliseum Columbia, SC 29208	$ 11,000	"
The Nature Conservancy of GA 1330 W. Peachtree St Suite 410 Atlanta, GA 30309	$100,000	"
Fernbank Museum of Natural History 767 Clifton Road, NE Atlanta, GA 30307	$ 265,000	"
Atlanta Botanical Garden 1345 Piedmont Ave NE Atlanta, GA 30309	$ 100,000	"
Pace Academy 966 West Paces Ferry Rd NW Atlanta, GA 30327	$ 52,500	"
Children's Healthcare of Atlanta 1687 Tullie Circle Atlanta, GA 30329	$ 35,000	"
Skyland Trail 1961 North Druid Hills Rd NE Marietta, GA 30329	$ 30,000	"

Page 11, Part XV, Line 3
Contributions Paid during the Year

Trees Atlanta 225 Chester Ave Atlanta, GA 30316	$ 20,000	"
Beartrek Wildlife Media 1208 Bay Street, Suite 202 Bellingham, WA 98225	$ 40,000	"
The Georgia Trust 1516 Peachtree Street, NW Atlanta, GA 30309	$ 15,000	"
Captain Planet Foundation 133 Luckie Street Atlanta, GA 30303	$ 71,500	"
Odyssey Circle of Friends 1424 West Paces Ferry Rd NW Atlanta, GA 30327	$ 10,000	"
Woodruff Arts Center 1280 Peachtree Street, NE Atlanta, GA 30309	$ 10,000	"
Chattahoochee River Keeper 916 Joseph E. Lowery Blvd. NW Atlanta, GA 30318	$ 5,000	"
Trust for Public Land One Georgia Center 600 W Peachtree Street, NW Suite 1840 Atlanta, GA 30308	$ 2,500	"
Friends of English Ave 2141 Powers Ferry Road Suite 250 Marietta, GA 30067	$5,000	"
Total	$787,500	

June 29, 2017

Realized Gains and Losses
From 01/01/2016 to 12/31/2016

Isdell Family Foundation   Acct #: G1R344370
Cara Isdell Lee, TTEE
3785 Paces Ridge Northwest
Atlanta, GA 30327

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term	Total Gains
A G L Resources In	08/27/2012	07/01/2016	2,500.00	165,000	98,190		66,810	66,810
A G L Resources In	01/20/2016	07/01/2016	1,500 00	99,000	95,461	3,539		3,539
			4,000 00	264,000	193,651	3,539	66,810	70,349
American Express	05/01/2015	01/20/2016	3,250.00	200,971	253,482	-52,511		-52,511
Anheuser-Busch Inb 02/15/2016 2 875%	02/09/2011	02/16/2016	100,000.00	100,000	99,622		378	378
Apache Corp	01/22/2015	01/20/2016	4,000.00	131,082	249,508	-118,426		-118,426
Dupont Co 01/15/2016 1 95%	02/09/2011	01/15/2016	100,000.00	100,000	96,590		3,410	3,410
GlaxoSmithKline Pl	10/24/2014	01/20/2016	5,000 00	190,831	228,830		-37,999	-37,999
Intl Business Machi	11/11/2008	01/20/2016	50.00	6,006	4,123		1,884	1,884
Intl Business Machi	11/13/2008	01/20/2016	450.00	54,058	34,263		19,795	19,795
Intl Business Machi	08/09/2011	01/20/2016	100.00	12,013	16,904		-4,891	-4,891
			600.00	72,078	55,289		16,788	16,788
Piedmont Natural G	06/24/2010	04/08/2016	1,200 00	71,630	30,652		40,977	40,977
Piedmont Natural G	02/04/2014	04/08/2016	6,300 00	376,056	205,730		170,325	170,325
			7,500 00	447,685	236,382		211,303	211,303
Prudential Financial	05/14/2014	01/20/2016	3,000 00	195,794	249,137		-53,343	-53,343
St Jude Medical 01/15/2016 2.50%	02/09/2011	01/15/2016	100,000 00	100,000	98,520		1,480	1,480
The Southern Comp	05/30/2013	05/02/2016	2,250 00	113,318	100,210		13,108	13,108
The Southern Comp	05/14/2014	05/02/2016	3,500 00	176,272	153,922		22,350	22,350
			5,750.00	289,589	254,132		35,458	35,458
Whole Foods Marke	05/14/2014	01/20/2016	6,500.00	186,503	253,677		-67,174	-67,174
Short Term Gains				431,053	598,451	-167,398		
Long Term Gains				1,847,480	1,670,370		177,110	
Total (Sales)				2,278,533	2,268,821	-167,398	177,110	9,712
Total Gains						**-167,398**	**177,110**	**9,712**

SCHEDULE 1
ISDELL FAMILY FOUNDATION
EIN: 20-6759053
2016

Corporate Stock	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Microsoft Corp	84,067	84,067	173,992
AT&T Inc	247,292	247,292	340,240
Abbvie Inc	38,999	38,999	87,668
Johnson & Johnson	200,988	200,988	299,546
Lowes Companies	31,240	31,240	99,568
Proctor & Gamble Co	99,391	197,043	243,832
Chevrontexaco Corp	251,074	251,074	294,250
Internationl Business Machines	55,290	0	0
Exxon Mobil Corp	254,001	254,001	270,780
Nestles A Sponsored ADR	212,967	212,967	258,264
Wal-Mart Stores Inc	470,412	470,412	483,840
Clorox Company	95,205	95,205	180,030
General Electric	217,793	217,793	284,400
Union Pacific Corp	30,354	30,354	139,968
Auto Data Processing	25,668	25,668	71,946
Duke Energy Corp	74,972	74,972	108,668
Kellogg Co	74,673	74,673	110,565
Piedmont Natural Gas	236,382	0	0
Qualcomm Inc	29,391	29,391	48,900
Anheuser Busch Inbev	57,707	57,707	115,984
Colgate Palmolive	72,671	72,671	117,792
Novartis Ag Adr	100,794	200,419	229,446
3M Company	101,313	176,026	321,426
Coca Cola	664,900	664,900	829,200
Deere & Co	100,655	100,655	133,952
AGL Resource Inc	98,190	0	0
BB & T Corp	247,543	247 543	338,544
McDonalds	247,286	247,286	328,644
US Bancorp Del New	251,146	251,146	333,905
United Technologies	199,069	199,069	230,202
Caterpillar Inc	247,701	247,701	278,220
Southern Co	254,132	0	0
Diaegeo Plc	228,525	228,525	207,880
Tootsie Roll	253,907	253,907	379,533
Bristol Meyer	248,451	248,451	303,888
Prudential	249,137	0	0
Glaxosmithkline	228,830	0	0
Target	249,836	249,836	303,366
Wholefoods Inc	253,677	0	0
ConEdison	241,729	241,729	331,560
American Express	253,483	0	0
Apache Corp	249,509	0	0
Intel Corp	238,789	238,789	272,025
United Parcel Service	250,337	250,337	286,600
Diamond Hill Corporate	0	500,000	508,716
Principal Financial Services Group	0	249,603	350,880
Merk & Co Inc	0	250,948	294,350
Verizon Communications	0	251,131	304,266
Vanguard Mid Cap Value Fd	0	221,935	242,975
Vanguard Small Cap Value Fd	0	262,344	302,500
	$8,319,476	$8,448,797	$10,842,311

Schedule 2
Isdell Family Foundation
EIN: 20-6759053
2015

Corporate Bonds	**Beginning of Year Book Value**	**End of Year Book Value**	**Fair Market Value**
Du Pont	96,590	0	0
St. Jude Medical Inc	98,520	0	0
Anheuser Busch Inbev	99,622	0	0
General Electric Capital Corp	97,438	97,438	107,406
Verizon Comm	248,000	248,000	249,074
Conocophillips	247,510	247,510	248,729
Diageo Capital	245,350	245,350	248,218
Merck & Co	246,340	246,340	249.740
Costco	243,275	243,275	249,557
IBM	239,425	239,425	245,890
Air Products	247,613	247,613	257,373
McDonalds	244.275	244,275	248,492
Bristol Meyer	228,188	228,188	243,610
Union Pacific	240,860	240,860	252,208
JP Morgan	246,000	246,000	249,078
Apple	232,350	232,350	243.384
Citigroup	246,625	246,625	248,725
Bank of America	252,117	252,117	250,315
Amgen Incorp	240,072	240,072	242,749
AT& T Inc	241,862	241,862	245,104
McKesson	254,139	254.139	256,908
CVS Pharmacy	247,792	247,792	250,247
	$4,783,963	$4,489,231	$4,586,807

US Treasury Bonds

United States Treasury Notes	2,502,318	2,502,318	2,500,000