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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

<p>Name of foundation THE K A ZANKEL FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 333 GRANT AVENUE NO 704</p> <p>City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94108</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 11,367,067</p>		<p>A Employer identification number 20-6667302</p> <p>B Telephone number (see instructions) (415) 834-0191</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc , received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss) _____</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a 1,877,040</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11</p>					
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 Total operating and administrative expenses.</p> <p>Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p>26 Total expenses and disbursements. Add lines 24 and 25</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income(if negative, enter -0-)</p>		<p>60,000</p> <p>100</p> <p>104,468</p> <p>8,183</p> <p>16,504</p> <p>33,999</p> <p>223,254</p> <p>546,918</p> <p>770,172</p> <p>-136,602</p>	<p>6,000</p> <p>10</p> <p>104,468</p> <p>8,183</p> <p>2,268</p> <p>33,999</p> <p>154,928</p> <p></p> <p>154,928</p>	<p>54,000</p> <p>90</p> <p>0</p> <p>0</p> <p>0</p> <p>0</p> <p>54,090</p> <p>546,918</p> <p>601,008</p>	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		237,851	591,692	591,692
	2 Savings and temporary cash investments		14,498	11,270	11,270
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		3,446,545	3,914,536	5,159,887
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		3,663,496	3,086,997	5,261,357
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)		632,983	254,276	342,861
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		7,995,373	7,858,771	11,367,067
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable.				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		7,995,373	7,858,771	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		7,995,373	7,858,771	
	31 Total liabilities and net assets/fund balances (see instructions)		7,995,373	7,858,771	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,995,373
2 Enter amount from Part I, line 27a	2	-136,602
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	7,858,771
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,858,771

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	504,485	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	556,015	12,138,144	0 045807
2014	616,357	10,880,406	0 056648
2013	461,816	10,685,646	0 043218
2012	478,901	10,354,768	0 046249
2011	440,768	10,790,427	0 040848
2 Total of line 1, column (d)			2 0 232770
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046554
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 11,728,609
5 Multiply line 4 by line 3			5 546,014
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,786
7 Add lines 5 and 6			7 550,800
8 Enter qualifying distributions from Part XIII, line 4			8 601,008

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	4,786
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,786
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,786
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	14,990
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	14,990
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,204
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	10,204	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►KENNETH A ZANKEL Telephone no ►(415) 834-0191

Located at ►333 GRANT AVENUE 704 SAN FRANCISCO CA

ZIP+4 ►94108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► □ 1b No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____ □ Yes No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	5b								
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No							
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b						
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	No								
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b						
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?									

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
KENNETH ZANKEL 333 GRANT AVENUE 704 SAN FRANCISCO, CA 94108	TRUSTEE 8 00	60,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ► 0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,547,257
b	Average of monthly cash balances.	1b	842,541
c	Fair market value of all other assets (see instructions).	1c	517,419
d	Total (add lines 1a, b, and c).	1d	11,907,217
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,907,217
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	178,608
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,728,609
6	Minimum investment return. Enter 5% of line 5.	6	586,430

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	586,430
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,786
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,786
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	581,644
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	581,644
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	581,644

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	601,008
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	601,008
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,786
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	596,222
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				581,644
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			4,680	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 601,008				
a Applied to 2015, but not more than line 2a			4,680	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				581,644
e Remaining amount distributed out of corpus	14,684			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,684			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	14,684			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	14,684			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b 85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	122,628	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	8,404	
8 Gain or (loss) from sales of assets other than inventory			18	504,485	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MAP 2015, L P			14	-1,947	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		633,570	
13 Total. Add line 12, columns (b), (d), and (e).			13		633,570

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No

b Other transactions

(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. 1c No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

* * * * *

2017-08-31

* * * * *

May the IRS discuss this return
with the preparer shown below
(see instr.)? Yes No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name THOMAS J PARRY	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00154906
	Firm's name ► NAVOLIO & TALLMAN LLP				Firm's EIN ► 26-1367143
	Firm's address ► 201 MISSION ST STE 650 SAN FRANCISCO, CA 94105				Phone no (415) 956-1750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3285 996 SHS PARAMETRIC EMERGING MARKETS FUND	P	2014-10-10	2016-12-28
3582 796 SHS PARAMETRIC EMERGING MARKETS FUND	P	2015-06-05	2016-12-28
55 SHS CELGENE CORP COM	P	2008-09-08	2016-01-05
70 SHS INVESCO	P	2013-11-25	2016-01-28
45 SHS INVESCO	P	2013-11-26	2016-01-28
4 SHS PRICELINE COM	P	2013-10-21	2016-02-02
5 SHS PRICELINE COM	P	2013-10-21	2016-02-03
1 SHS PRICELINE COM	P	2013-10-21	2016-02-04
2 SHS PRICELINE COM	P	2013-10-24	2016-02-04
15 SHS CERNER CORP COM	P	2015-06-12	2016-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
41,328		50,000	-8,672
45,061		50,000	-4,939
6,488		1,827	4,661
2,002		2,398	-396
1,287		1,559	-272
4,234		4,327	-93
5,177		5,407	-230
1,038		1,081	-43
2,075		2,148	-73
772		1,020	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8,672
			-4,939
			4,661
			-396
			-272
			-93
			-230
			-43
			-73
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
155 SHS CERNER CORP COM	P	2015-06-19	2016-02-17
50 SHS CERNER CORP COM	P	2015-06-24	2016-02-17
5 SHS CERNER CORP COM	P	2015-06-24	2016-02-18
90 SHS CERNER CORP COM	P	2015-08-05	2016-02-18
35 SHS CERNER CORP COM	P	2015-08-06	2016-02-18
60 SHS CERNER CORP COM	P	2015-08-14	2016-02-18
50 SHS DOLLAR GENERAL CORP	P	2012-12-11	2016-04-05
35 SHS NIELSEN HOLDINGS	P	2015-04-01	2016-04-05
30 SHS DOLLAR GENERAL CORP	P	2012-12-11	2016-04-21
5 SHS DOLLAR GENERAL CORP	P	2013-12-05	2016-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,973		10,760	-2,787
2,572		3,472	-900
260		347	-87
4,683		5,859	-1,176
1,821		2,324	-503
3,122		3,839	-717
4,236		2,276	1,960
1,821		1,575	246
2,488		1,365	1,123
415		297	118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,787
			-900
			-87
			-1,176
			-503
			-717
			1,960
			246
			1,123
			118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75 SHS PERRIGO CO COM	P	2015-10-22	2016-04-29
45 SHS PERRIGO CO COM	P	2015-10-28	2016-04-29
45 SHS STERICYCLE INC	P	2015-07-24	2016-04-29
45 SHS STERICYCLE INC	P	2015-07-27	2016-04-29
37 SHS STERICYCLE INC	P	2015-07-28	2016-04-29
60 SHS PERRIGO CO COM	P	2015-10-28	2016-05-03
50 SHS PERRIGO CO COM	P	2015-11-13	2016-05-03
8 SHS STERICYCLE INC	P	2015-07-28	2016-05-03
30 SHS STERICYCLE INC	P	2015-07-29	2016-05-03
25 SHS STERICYCLE INC	P	2015-12-04	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,166		11,091	-3,925
4,300		7,143	-2,843
4,347		5,971	-1,624
4,347		5,969	-1,622
3,574		4,956	-1,382
5,820		9,525	-3,705
4,850		7,323	-2,473
757		1,072	-315
2,839		4,194	-1,355
2,366		2,910	-544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,925
			-2,843
			-1,624
			-1,622
			-1,382
			-3,705
			-2,473
			-315
			-1,355
			-544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95 SHS COGNIZANT TECHNOLOGY SOL	P	2013-10-03	2016-05-05
105 SHS COGNIZANT TECHNOLOGY SOL	P	2013-10-04	2016-05-05
11 SHS INTUITIVE SURGICAL INC	P	2015-08-25	2016-05-09
11 SHS INTUITIVE SURGICAL INC	P	2015-08-25	2016-05-10
2 SHS INTUITIVE SURGICAL INC	P	2015-09-28	2016-05-10
8 SHS INTUITIVE SURGICAL INC	P	2015-09-28	2016-05-17
10 SHS INTUITIVE SURGICAL INC	P	2015-09-28	2016-05-18
8 SHS INTUITIVE SURGICAL INC	P	2015-09-28	2016-05-26
2 SHS INTUITIVE SURGICAL INC	P	2015-11-03	2016-05-26
75 SHS DOLLAR GENERAL CORP	P	2013-12-05	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
5,451		3,962	1,489
6,024		4,447	1,577
6,864		5,549	1,315
6,858		5,549	1,309
1,247		939	308
4,993		3,757	1,236
6,212		4,696	1,516
5,093		3,757	1,336
1,273		1,012	261
6,694		4,453	2,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,489
			1,577
			1,315
			1,309
			308
			1,236
			1,516
			1,336
			261
			2,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 SHS INTUITIVE SURGICAL INC	P	2015-11-03	2016-05-31
10 SHS DOLLAR GENERAL CORP	P	2013-12-05	2016-06-02
55 SHS DOLLAR GENERAL CORP	P	2014-03-13	2016-06-02
45 SHS LINKEDIN CORPORATION	P	2016-05-10	2016-06-15
45 SHS LINKEDIN CORPORATION	P	2016-05-10	2016-06-17
42 SHS LINKEDIN CORPORATION	P	2016-05-31	2016-06-20
30 SHS MASTERCARD INC	P	2013-09-06	2016-07-05
170 SHS MASTERCARD INC	P	2013-09-10	2016-07-05
10 SHS MASTERCARD INC	P	2013-09-10	2016-07-06
180 SHS MASTERCARD INC	P	2013-09-12	2016-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,049		4,047	1,002
906		594	312
4,981		3,192	1,789
8,605		5,719	2,886
8,587		5,719	2,868
8,007		5,735	2,272
2,650		1,914	736
15,019		10,992	4,027
870		647	223
15,656		12,031	3,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,002
			312
			1,789
			2,886
			2,868
			2,272
			736
			4,027
			223
			3,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
35 SHS COGNIZANT TECHNOLOGY SOL	P	2013-10-04	2016-07-22
175 SHS COGNIZANT TECHNOLOGY SOL	P	2013-10-11	2016-07-22
125 SHS NIELSEN HOLDINGS	P	2015-04-01	2016-07-26
4 SHS PRICELINE COM	P	2013-10-24	2016-07-26
1 SHS PRICELINE COM	P	2013-11-08	2016-07-26
25 SHS DOLLAR GENERAL CORP	P	2014-03-13	2016-07-27
75 SHS DOLLAR GENERAL CORP	P	2015-03-06	2016-07-27
10 SHS DOLLAR GENERAL CORP	P	2015-03-06	2016-07-29
60 SHS DOLLAR GENERAL CORP	P	2015-08-19	2016-07-29
40 SHS DOLLAR GENERAL CORP	P	2015-08-20	2016-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,040		1,482	558
10,201		7,561	2,640
6,793		5,625	1,168
5,301		4,296	1,005
1,325		1,057	268
2,394		1,451	943
7,181		5,387	1,794
946		718	228
5,678		4,831	847
3,786		3,230	556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			558
			2,640
			1,168
			1,005
			268
			943
			1,794
			228
			847
			556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85 SHS AUTOMATIC DATA PROCESSING INC COM	P	2016-05-10	2016-08-02
15 SHS DOLLAR GENERAL CORP	P	2015-08-20	2016-08-04
50 SHS DOLLAR GENERAL CORP	P	2015-12-03	2016-08-04
85 SHS NIELSEN HOLDINGS	P	2015-04-01	2016-08-04
275 SHS BRISTOL-MYERS SQUIBB	P	2015-09-25	2016-08-05
95 SHS COGNIZANT TECHNOLOGY SOL	P	2015-09-28	2016-08-05
100 SHS BRISTOL-MYERS SQUIBB	P	2016-01-05	2016-08-05
45 SHS BRISTOL-MYERS SQUIBB	P	2016-01-28	2016-08-05
25 SHS COGNIZANT TECHNOLOGY SOL	P	2013-10-11	2016-08-11
60 SHS COGNIZANT TECHNOLOGY SOL	P	2014-01-08	2016-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,474		7,436	38
1,393		1,211	182
4,643		3,365	1,278
4,502		3,825	677
17,199		16,889	310
5,942		5,570	372
6,254		6,819	-565
2,814		2,811	3
1,440		1,080	360
3,455		2,988	467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			38
			182
			1,278
			677
			310
			372
			-565
			3
			360
			467

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
45 SHS DOLLAR GENERAL CORP	P	2015-12-03	2016-08-11
45 SHS AUTOMATIC DATA PROCESSING INC COM	P	2016-05-10	2016-08-17
40 SHS AUTOMATIC DATA PROCESSING INC COM	P	2016-05-18	2016-08-17
10 SHS AUTOMATIC DATA PROCESSING INC COM	P	2016-06-15	2016-08-17
40 SHS AUTOMATIC DATA PROCESSING INC COM	P	2016-06-15	2016-08-25
200 SHS NEWELL RUBBERMAID INC	P	2015-12-15	2016-08-25
35 SHS ALEXION PHARMACEUTICALS INC	P	2013-06-06	2016-09-01
40 SHS COGNIZANT TECHNOLOGY SOL	P	2014-01-08	2016-09-01
20 SHS COGNIZANT TECHNOLOGY SOL	P	2014-01-23	2016-09-01
60 SHS COGNIZANT TECHNOLOGY SOL	P	2014-01-23	2016-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,149		3,028	1,121
4,020		3,937	83
3,573		3,435	138
893		877	16
3,579		3,510	69
11,780		9,561	2,219
4,365		3,224	1,141
2,291		1,992	299
1,146		997	149
3,380		2,991	389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,121
			83
			138
			16
			69
			2,219
			1,141
			299
			149
			389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
140 SHS COGNIZANT TECHNOLOGY SOL	P	2014-02-05	2016-09-08
5 SHS COGNIZANT TECHNOLOGY SOL	P	2015-02-04	2016-09-08
75 SHS COGNIZANT TECHNOLOGY SOL	P	2015-02-04	2016-09-16
35 SHS COGNIZANT TECHNOLOGY SOL	P	2015-07-02	2016-09-16
65 SHS COGNIZANT TECHNOLOGY SOL	P	2015-07-02	2016-09-20
55 SHS COGNIZANT TECHNOLOGY SOL	P	2015-08-05	2016-09-20
15 SHS NIELSEN HOLDINGS	P	2015-04-01	2016-10-12
65 SHS NIELSEN HOLDINGS	P	2015-04-07	2016-10-12
65 SHS NIELSEN HOLDINGS	P	2015-04-13	2016-10-12
145 SHS INVESCO	P	2013-11-26	2016-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,886		6,568	1,318
282		288	-6
3,998		4,326	-328
1,866		2,096	-230
3,443		3,893	-450
2,913		3,745	-832
778		675	103
3,372		2,998	374
3,372		2,972	400
4,299		5,020	-721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,318
			-6
			-328
			-230
			-450
			-832
			103
			374
			400
			-721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55 SHS INVESCO	P	2013-11-27	2016-10-18
55 SHS INVESCO	P	2013-11-27	2016-10-19
155 SHS INVESCO	P	2013-12-02	2016-10-19
115 SHS NIELSEN HOLDINGS	P	2015-04-13	2016-10-25
10 SHS NIELSEN HOLDINGS	P	2015-04-13	2016-10-26
175 SHS NIELSEN HOLDINGS	P	2015-04-22	2016-10-26
40 SHS ALLERGAN	P	2015-01-07	2016-12-12
20 SHS ALLERGAN	P	2015-01-08	2016-12-12
700 SHS CHUBB CORP COM	P	2009-05-05	2016-01-19
0 33 SHS CHUBB CORP COM	P	2009-05-05	2016-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,631		1,927	-296
1,637		1,927	-290
4,613		5,423	-810
5,533		5,258	275
458		457	1
8,019		7,989	30
7,597		10,575	-2,978
3,798		5,358	-1,560
90,827		27,732	63,095
37		37	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-296
			-290
			-810
			275
			1
			30
			-2,978
			-1,560
			63,095
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1800 SHS KINDER MORGAN, INC	P	2013-08-20	2016-05-12
1700 SHS PHILIP MORRIS INTL	P	2015-08-21	2016-06-02
800 SHS RECKITT BENCKISER GROUP	P	2010-01-13	2016-06-02
200 SHS RECKITT BENCKISER GROUP	P	2013-07-30	2016-06-02
1300 SHS HR BLOCK INC	P	2010-08-13	2016-12-06
DAVIDSON KEMPNER INSTITUTIONALPARTNERS L P	P		
DAVIDSON KEMPNER INSTITUTIONALPARTNERS L P	P		
HIGHBROOK INCOME PROPERTY FUND II, LP	P		
HIGHBROOK INCOME PROPERTY FUND, LP	P		
MAP 2015, LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
30,594		65,599	-35,005
168,459		138,951	29,508
78,867		40,998	37,869
19,717		13,910	5,807
29,413		18,280	11,133
22,939			22,939
41,215			41,215
2,188			2,188
35,278			35,278
1,337			1,337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-35,005
			29,508
			37,869
			5,807
			11,133
			22,939
			41,215
			2,188
			35,278
			1,337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERCED PARTNERS III	P		
LEERINK REVELATION HEALTHCARE FUND I, L P	P		
LEERINK REVELATION HEALTHCARE FUND I, L P	P		
HEADLANDS CAPITAL SECONDARY FUND II, LP	P		
V3 REALTY PARTNERS OFFSHORE FUND, LTD	P		
TACONIC OPPORTUNITY OFFSHORE FUND LTD	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
		414	-414
800			800
19,643			19,643
1,323			1,323
328,713		250,000	78,713
500,000		323,209	176,791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-414
			800
			19,643
			1,323
			78,713
			176,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUBUBON CANYON RANCH - FOR BOUVERIE PRESERVE PO BOX 1195 GLEN ELLEN, CA 95442	NONE	PUBLIC CHARITY	TO PROTECT NATURE LAND PRESERVATION, NATURE EDUCATION AND CONSERVATION SCIENCE	10,000
BLADDER CANCER ADVOCACY NETWORK 4915 ST ELMO AVENUE SUITE 202 BETHESDA, MD 20814	NONE	PUBLIC CHARITY	TO ADVANCE RESEARCH, PROVIDE INFORMATION AND SUPPORT, AND RAISE AWARENESS ON BLADDER CANCER	10,000
CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	IMPROVE ARTISTIC AND FINANCIAL STRENGTH OF CARNEGIE	30,000
CITY ARTS & LECTURES 1955 SUTTER STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS WITH LEADING FIGURES IN ARTS AND IDEAS	20,000
COLLEGIATE CHORAL 115 EAST 57TH STREET 1121 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	PROMOTE EXCEPTIONAL PERFORMANCES BY A PREMIER CHORAL ENSEMBLE	5,000
Total			►	546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CPMC FOUNDATION 2323 SACRAMENTO ST 2 SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	DEVELOP PHILANTHROPIC RESOURCES FOR CALIFORNIA PACIFIC MEDICAL CENTER	5,000
CREATIVITY EXPLORED 3245 16TH STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	ADVANCE THE VALUE AND DIVERSITY OF ARTISTIC EXPRESSION	5,000
EARTH JUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	TO FIGHT FOR JUSTICE AND ADVANCE THE PROMISE OF A HEALTHY WORLD FOR ALL	25,000
FRIENDS OF MALIBU URGENT CARE CENTER PO BOX 6836 MALIBU, CA 90264	NONE	PUBLIC CHARITY	SUPPORT THE EXISTANCE OF THE ONLY LOCAL MEDICAL FACILITY THAT OFFERS WALK-IN SERVICE	10,000
GLEN ELLEN FIREFIGHTERS ASSOCIATION 13445 ARNOLD DRIVE GLEN ELLEN, CA 95422	NONE	PUBLIC CHARITY	SUPPORT THE LOCAL FIRE PROTECTION DISTRICT TO PROTECT THE LIVES AND PROPERTY OF THE COMMUNITY	10,000
Total				546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LITTLE KIDS ROCK 632 POMPTON AVE STE 2 CEDAR GROVE, NJ 07009	NONE	PUBLIC CHARITY	PROVIDE FREE MUSICAL INSTRUMENTS & MUSIC INSTRUCTION TO UNDERSERVED U S PUBLIC SCHOOLS	15,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC CHARITY	TO PROVIDE PATIENTS WITH THE BEST CARE AVAILABLE AND DISCOVER MORE-EFFECTIVE PREVENTION STRATEGIES	10,000
MUSEUM OF THE AFRICAN DIASPORA 685 MISSION STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	SHOWCASE THE HISTORY, ART, AND CULTURAL RICHNESS OF AFRICANS THROUGHOUT THE WORLD	5,000
MUSICIANS ON CALL 1131 BROADWAY SUITE 630 NEW YORK, NY 10010	NONE	PUBLIC CHARITY	PROMOTE THE HEALING PROCESS FOR PATIENTS, FAMILIES & CAREGIVERS	25,000
NATIONAL PUBLIC RADIO FOUNDATION DEPT 6054 WASHINGTON, DC 20042	NONE	PUBLIC CHARITY	SUPPORT THE MISSION TO CREATE A MORE INFORMED PUBLIC	66,667
Total			►	546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATURE CONSERVANCY 22 BRIDGE STREET 4TH FLOOR CONCORD, NH 03301	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION AND CONSERVATION OF LAND AND WATER	5,000
NORCAL GSP RESCUE PO BOX 933 MENLO PARK, CA 94026	NONE	PUBLIC CHARITY	ASSIST IN FINDING HOMES FOR UNWANTED & ABANDONED GERMAN SHORTHAIRED POINTERS IN NO CALIFORNIA	6,500
NUCI PHILLIPS MEMORIAL FOUNDATION 396 OCONEE STREET ATHENS, GA 30601	NONE	PUBLIC CHARITY	PROVIDE TREATMENT FOR MUSICIANS SUFFERING FROM DEPRESSION	10,000
PAWS 3170 23RD STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	SUPPORT COMPANION ANIMALS FOR LOW-INCOME PERSONS	2,500
PUBLIC THEATER 425 LAFAYETTE STREET NEW HAVEN, NY 10003	NONE	PUBLIC CHARITY	SUPPORT A HIGH QUALITY PROFESSIONAL THEATER AT AN AFFORDABLE PRICE	15,000
Total ►				546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
QUARRYHILL BOTANICAL GARDEN PO BOX 232 GLEN ELLEN, CA 95442	NONE	PUBLIC CHARITY	PROVIDE LIVING EXAMPLES OF THE BEAUTIFUL AND THREATENED TEMPERATE FLORA OF EAST ASIA	10,000
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	PROVIDE QUALITY PERFORMANCES AND THE HIGHEST CALIBER OF DANCE TRAINING	10,000
SAN FRANCISCO MUSEUM OF MORDEN ART 151 3RD ST SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	TO ASSEMBLE UNPARALLELED COLLECTIONS, CREATE EXHILARATING EXHIBITIONS, AND DEVELOP ENGAGING PUBLIC PROGRAMS	10,000
SAN FRANCISCO OPERA 301 VAN NESS AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	PRESENT QUALITY OPERA PERFORMANCES AND TO PERPETUATE AND ENRICH THE OPERATIC ART FORM	10,000
SAN FRANCISCO SPCA 201 ALABAMA STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	TO SAVE AND PROTECT ANIMALS BY PROVIDING CARE AND TREATMENT AND ADVOCATING FOR THEIR WELFARE	15,000
Total			►	546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	TO ENRICH SERVE, AND SHAPE CULTURAL LIFE THROUGHOUT THE SPECTRUM OF BAY AREA COMMUNITIES	10,000
SEBASTOPOL CENTER FOR THE ARTS 282 S HIGH STREET SEBASTOPOL, CA 95472	NONE	PUBLIC CHARITY	PROVIDE GALLERY EXHIBITIONS, WORKSHOPS, CLASSES, AND EVENTS	7,500
SF JAZZ 201 FRANKLIN STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	PROMOTE THE CREATION, PRESENTATION AND EDUCATION OF JAZZ MUSIC	15,000
SKIDMORE COLLEGE 815 N BROADWAY SARATOGA SPRINGS, NY 12866	NONE	PUBLIC CHARITY	SUPPORT LIBERAL ARTS & SCIENCE MAJORS BY LINKING THEORETICAL WITH APPLIED LEARNING	25,000
SONOMA LAND TRUST 822 5TH STREET SANTA ROSA, CA 95404	NONE	PUBLIC CHARITY	CONSERVE SCENIC, NATURAL, AGRICULTURAL AND OPEN LAND FOR THE FUTURE OF SONOMA COUNTY	10,000
Total ►				546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOROPTIMIST INTERNATIONAL OF VISALIA PO BOX 747 VISALIA, CA 93279	NONE	PUBLIC CHARITY	IMPROVE THE LIVES OF WOMEN AND GIRLS THROUGH PROGRAMS LEADING TO SOCIAL AND ECONOMIC EMPOWERMENT	5,000
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	SUPPORT THOSE IN NEED OF FOOD, HEALING, SHELTER & CLOTHING	2,500
SURFAID 345 S COAST HWY 101 SUITE K ENCINITAS, CA 92024	NONE	PUBLIC CHARITY	TO IMPROVE THE HEALTH, WELLBEING AND SELF-RELIANCE OF PEOPLE LIVING IN ISOLATED REGIONS CONNECTED TO US THROUGH SURFING	1,251
TEACHERS COLLEGE COLUMBIA 525 WEST 120TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	SUPPORT LEADERS, EDUCATORS & INNOVATORS WHO WILL REVOLUTIONIZE TEACHING AND LEARNING	25,000
THE METROPOLITAN MUESUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION & COLLECTION OF ART AT THE HIGHEST LEVEL OF QUALITY	25,000
Total			►	546,918
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE STONE RESEARCH FOUNDATION 3727 BUCHANAN STREET 310 SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	SUPPORT RESEARCH FOR THE TREATMENT AND PREVENTION OF ARTHRITIS AND SPORTS INJURIES	10,000
VISALIA COUNTY CENTER ROTARY PO BOX 1366 VISALIA, CA 93279	NONE	PUBLIC CHARITY	PROVIDE HUMANITARIAN SERVICE, ENCOURAGE ETHICAL STANDARDS IN ALL VOCATIONS, & HELP BUILD GOODWILL	5,000
WEILL-CORNELL INSTITUTE OF GERIATRIC PSYCH 525 EAST 68TH STREET NEW YORK, NY 10065	NONE	PUBLIC CHARITY	SUPPORT RESEARCH IN LATE-LIFE PSYCHIATRIC DISORDERS, TRAIN RESEARCHERS & PROVIDE CARE	10,000
WILDCARE 776 ALBERT PARK LN SAN RAFAEL, CA 94901	NONE	PUBLIC CHARITY	TO ADVOCATE FOR WILDLIFE FOR A SUSTANABLE WORLD AND ACTIVELY PURSUE THIS MISSION THROUGH NATURE EDUCATION, WILDLIFE MEDICINE, ADVOCACY & COMMUNITY OUTREACH	50,000
Total			►	546,918
3a				

TY 2016 Investments Corporate Stock Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST MANHATTAN CO.	1,529,216	2,651,983
RBC CAPITAL MARKETS, LLC	980,260	1,155,886
CHARLES SCHWAB & CO	1,405,060	1,352,018

TY 2016 Investments - Other Schedule**Name:** THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KENSICO OFFSHORE FUND LTD.	FMV	1,000,000	2,935,399
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	FMV	567,011	621,564
HIGHBROOK INCOME PROPERTY FUND, LP	FMV	257,802	257,802
HIGHBROOK II	FMV	197,897	197,571
MERCED PARTNERS III, LP	FMV	392,255	415,752
MERCED PARTNERS III (CAYMAN), LP	FMV	24,908	4,397
NH MERCED III OFF, LLC	FMV	15,022	0
MAP 2015 LP	FMV	138,418	138,418
SA2013OFFHOLD, LTD	FMV	29,276	39,943
TACONIC OPPORTUNITY OFFSHORE FUND	FMV	303,260	494,458
V3 REALTY PARTNERS OFFSHORE FUND	FMV	0	0
WORSLEY HOLDINGS, LLC	FMV	34,474	5,507
LEERINK REVELATION HEALTHCARE FUND I, L.P.	FMV	54,983	52,697
HEADLANDS CAPITAL SECONDARY FUND II,LP	FMV	45,403	69,780
AETHER REAL ASSETS IV, LP	FMV	26,288	28,069

TY 2016 Legal Fees Schedule

Name: THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	100	10		90

TY 2016 Other Assets Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WORSLEY HOLDING, LLC RECEIVABLE	132,983	54,276	142,861
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P RECEIVABLE	500,000	200,000	200,000

TY 2016 Other Expenses Schedule

Name: THE K A ZANKEL FOUNDATION
EIN: 20-6667302

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	150	150		0
ADR FEES	31	31		0
PORTFOLIO DEDUCTIONS	32,243	32,243		0
D&O INSURANCE	1,575	1,575		0

TY 2016 Other Income Schedule

Name: THE K A ZANKEL FOUNDATION
EIN: 20-6667302

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	12,843	12,843	12,843
MERCED PARTNERS III, LP	-4,108	-4,108	-4,108
MAP 2015, LP	110	110	110
HEADLANDS CAPITAL SECONDARY FUND II, LP	152	152	152
AETHER REAL ESTATE IV, LP	-593	-593	-593
MAP 2015, L P	-1,947	-1,947	-1,947

TY 2016 Other Professional Fees Schedule

Name: THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	104,468	104,468		0

TY 2016 Taxes Schedule

Name: THE K A ZANKEL FOUNDATION
EIN: 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	75	0		0
FEDERAL EXCISE TAX	14,151	0		0
FRANCHISE TAX BOARD FILING FEES	10	0		0
TAX WITHHELD ON FOREIGN INCOME	2,268	2,268		0