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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **KOMAREK-HYDE-MCQUEEN FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **100 VILLAGE GREEN**

City or town, state or province, country, and ZIP or foreign postal code: **LINCOLNSHIRE, IL 60069**

Room/suite: **220**

A Employer identification number: **20-6437305**

B Telephone number: **(847) 714-1000**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

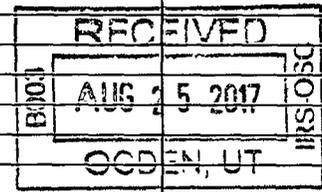
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,674,633.**

J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		62,864.	62,864.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<18,762.>			
b Gross sales price for all assets on line 6a		662,560.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<477.>	<477.>		STATEMENT 2
12 Total Add lines 1 through 11		43,625.	62,387.		
13 Compensation of officers, directors, trustees, etc		13,626.	6,813.		6,813.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		20,291.	10,146.		10,145.
b Accounting fees					
c Other professional fees STMT 4		22,987.	22,987.		0.
17 Interest					
18 Taxes STMT 5		665.	665.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,683.	1,683.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		59,252.	42,294.		16,958.
25 Contributions, gifts, grants paid		315,000.			315,000.
26 Total expenses and disbursements. Add lines 24 and 25		374,252.	42,294.		331,958.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<330,627.>			
b Net investment income (if negative, enter -0-)			20,093.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	98,814.	137,749.	137,749.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,733,304.	1,390,185.	1,389,511.
	c Investments - corporate bonds			
	11 Investments - land buildings and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	163,411.	129,799.	131,542.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	8,662.	15,831.	15,831.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,004,191.	1,673,564.	1,674,633.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,572,675.	3,572,675.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<1,568,484.>	<1,899,111.>	
30 Total net assets or fund balances	2,004,191.	1,673,564.		
31 Total liabilities and net assets/fund balances	2,004,191.	1,673,564.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,004,191.
2 Enter amount from Part I, line 27a	2	<330,627.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,673,564.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,673,564.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	662,560.	681,322.	<18,762.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<18,762.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<18,762.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	236,116.	1,994,344.	.118393
2014	262,821.	2,359,111.	.111407
2013	146,819.	2,431,191.	.060390
2012	99,677.	2,457,563.	.040559
2011	161,329.	2,453,505.	.065755

2 Total of line 1, column (d)	2	.396504
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079301
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,746,553.
5 Multiply line 4 by line 3	5	138,503.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	201.
7 Add lines 5 and 6	7	138,704.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	331,958.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	201.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	201.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	201.
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,666.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,666.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,465.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 1,465. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ <u>ROLLIN J. SOSKIN</u> Telephone no. ▶ <u>(847) 714-1000</u> Located at ▶ <u>100 VILLAGE GREEN, #220, LINCOLNSHIRE, IL</u> ZIP+4 ▶ <u>60069</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROLLIN J. SOSKIN 100 VILLAGE GREEN, #220 LINCOLNSHIRE, IL 60069	TRUSTEE 5.00	13,626.	0.	0.
PATRICIA HYDE 100 VILLAGE GREEN, #220 LINCOLNSHIRE, IL 60069	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,537,516.
b	Average of monthly cash balances	1b	88,261.
c	Fair market value of all other assets	1c	147,373.
d	Total (add lines 1a, b, and c)	1d	1,773,150.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,773,150.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,597.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,746,553.
6	Minimum investment return. Enter 5% of line 5	6	87,328.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,328.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	201.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	201.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	87,127.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	87,127.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,127.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	331,958.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	331,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	201.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	331,757.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				87,127.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014	95,149.			
e From 2015	136,997.			
f Total of lines 3a through e	232,146.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 331,958.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				87,127.
e Remaining amount distributed out of corpus	244,831.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	476,977.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	476,977.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	95,149.			
d Excess from 2015	136,997.			
e Excess from 2016	244,831.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADVICE & AID PREGNANCY CENTER P.O. BOX 7123 SHAWNEE MISSION, KS 66207	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	501C3	GENERAL CHARITABLE PURPOSES	20,000.
BBC ENRICHMENT FOUNDATION 3411 S HALSTED ST CHICAGO, IL 60608	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
BROTHER RICE HIGH SCHOOL 10001 S PULASKI RD CHICAGO, IL 60655	NONE	501C3	GENERAL CHARITABLE PURPOSES	5,000.
CHICAGO ACADEMY FOR THE ARTS 1010 W. CHICAGO AVENUE CHICAGO, IL 60642	NONE	501C3	GENERAL CHARITABLE PURPOSES	15,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				315,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

KOMAREK-HYDE-MCQUEEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY A/C 206500 SECTION 1256 INCOME - SEE ATT	P		
b FIDELITY A/C 206500 SECTION 1256 INCOME - SEE ATT	P		
c FIDELITY A/C 206500 - SEE ATTACHED STATEMENT	P		
d FIDELITY A/C 206500 - SEE ATTACHED STATEMENT	P		
e FIDELITY A/C 504251 - SEE ATTACHED STATEMENT	P		
f FIDELITY A/C 504251 - SEE ATTACHED STATEMENT	P		
g FIDELITY A/C 504253 - SEE ATTACHED STATEMENT	P		
h FIDELITY A/C 504253 - SEE ATTACHED STATEMENT	P		
i FIDELITY A/C 504253 - SEE ATTACHED STATEMENT	P		
j FIDELITY A/C 504253 - SEE ATTACHED STATEMENT	P		
k FIDELITY A/C 504255 - SEE ATTACHED STATEMENT	P		
l FIDELITY A/C 504255 - SEE ATTACHED STATEMENT	P		
m 1 SHARE MAGELLAN MIDSTREAM PARTNERS LP	P	10/05/15	09/27/16
n MAGELLAN MIDSTREAM PARTNERS LP K-1	P		
o CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,892.			3,892.
b 5,838.			5,838.
c 61,872.		74,590.	<12,718.>
d 48,388.		44,541.	3,847.
e 34,823.		32,878.	1,945.
f 76,971.		77,733.	<762.>
g 41.		39.	2.
h 98,661.		95,689.	2,972.
i 192.		179.	13.
j 8,439.		7,388.	1,051.
k 10,505.		11,010.	<505.>
l 311,050.		337,204.	<26,154.>
m 69.		71.	<2.>
n 9.			9.
o 1,810.			1,810.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,892.
b			5,838.
c			<12,718.>
d			3,847.
e			1,945.
f			<762.>
g			2.
h			2,972.
i			13.
j			1,051.
k			<505.>
l			<26,154.>
m			<2.>
n			9.
o			1,810.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } { If (loss), enter "-0-" in Part I, line 7 }	2	<18,762.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

KOMAREK-HYDE-MCQUEEN FOUNDATION

20-6437305

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO SYMPHONY ORCHESTRA 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE	501C3	GENERAL CHARITABLE PURPOSES	50,000.
CHICAGO THEATRE GROUP (GOODMAN THEATRE) 170 N DEARBORN ST CHICAGO, IL 60601	NONE	501C3	GENERAL CHARITABLE PURPOSES	45,000.
JAMES BUCHANAN SCHOLARSHIP FUND 311 S WACKER DRIVE, STE 1050 CHICAGO, IL 60606	NONE	501C3	GENERAL CHARITABLE PURPOSES	5,000.
LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60604	NONE	501C3	GENERAL CHARITABLE PURPOSES	50,000.
ST. JOSEPH'S INDIAN SCHOOL 1301 N MAIN ST CHAMBERLAIN, SD 57325	NONE	501C3	GENERAL CHARITABLE PURPOSES	10,000.
ST. MARY'S CATHOLIC CHURCH 302 E SPRING STREET KINGMAN, AZ 86461	NONE	501C3	GENERAL CHARITABLE PURPOSES	25,000.
THE SOCIETY OF ST VINCENT DE PAUL 58 PROGRESS PARKWAY MARYLAND HEIGHTS, MO 63043	NONE	501C3	GENERAL CHARITABLE PURPOSES	20,000.
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W GREEN ST URBANA, IL 61801	NONE	501C3	GENERAL CHARITABLE PURPOSES	50,000.
Total from continuation sheets				255,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	8.	0.	8.	8.	
INTEREST INCOME - K-1S	384.	0.	384.	384.	
ORDINARY DIVIDENDS	64,282.	1,810.	62,472.	62,472.	
TO PART I, LINE 4	64,674.	1,810.	62,864.	62,864.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY GAIN FROM MAGELLAN MIDSTREAM PARTNERS SALE	7.	7.	
ORDINARY INCOME FROM MAGELLAN MIDSTREAM PARTNERS	<484.>	<484.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<477.>	<477.>	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	20,291.	10,146.		10,145.
TO FM 990-PF, PG 1, LN 16A	20,291.	10,146.		10,145.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	22,987.	22,987.		0.
TO FORM 990-PF, PG 1, LN 16C	22,987.	22,987.		0.

FORM 990-PF		TAXES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	665.	665.		0.
TO FORM 990-PF, PG 1, LN 18	665.	665.		0.

FORM 990-PF		OTHER EXPENSES		STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTION	1,683.	1,683.		0.
TO FORM 990-PF, PG 1, LN 23	1,683.	1,683.		0.

FORM 990-PF		CORPORATE STOCK		STATEMENT 7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
SEE BALANCE SHEET ATTACHMENT		1,390,185.	1,389,511.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,390,185.	1,389,511.	

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SILVER CREEK LOW VOL FUND	COST	122,920.	122,920.	
MAGELLAN MIDSTREAM PARTNERS LP	COST	6,879.	8,622.	
TOTAL TO FORM 990-PF, PART II, LINE 13		129,799.	131,542.	

FORM 990-PF

OTHER ASSETS

STATEMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING OF YR BOOK VALUE</u>	<u>END OF YEAR BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DIVIDEND RECEIVABLE	8,662.	11,206.	11,206.
OPEN TRANSACTIONS - OPTIONS	0.	4,625.	4,625.
TO FORM 990-PF, PART II, LINE 15	8,662.	15,831.	15,831.

INVESTMENT REPORT
December 1, 2016 - December 31, 2016



Account # 656-206500
UNINCORPORATED ASSN
IFAM CAPITAL STRATEGIC INCOME

Total cost basis @ 12/31/16 - A = 1,390,185.07
Total FMV @ 12/31/16 - B = 1,389,511.15

Separate Account Manager

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est Annual Income (EAI)	Est. Yield (EY)
FDIC BANK DEPOSIT SWEEP 9	12,178,980	\$1.0000	\$12,178,980	not applicable	not applicable	-	-
NOT COVERED BY SIPC (CIWSQ)							
- Interest rate 0.01% ¹⁾							
First TN Ntwk			12,053.54	unknown	unknown		
Total Core Account (3% of account holdings)			\$12,178.98				

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est Annual Income (EAI)	Est. Yield (EY)
Common Stock							
M AFLAC INC (AFL)	110,000	\$69.6000	\$7,656.00	\$7,085.56	\$570.44	\$189.20	2.470%
M AT&T INC COM USD1 (T)	193,000	42.5300	8,208.29	6,552.65	1,655.64	378.28	4.610
M ABBOTT LABORATORIES (ABT)	191,000	38.4100	7,336.31	9,047.88	-1,711.57	202.46	2.760
M AIR PRODUCTS & CHEM (APD)	59,000	143.8200	8,485.38	7,853.47	631.91	202.96	2.390
M ALTRIA GROUP INC (MO)	126,000	67.6200	8,520.12	7,010.23	1,509.89	307.44	3.610
M AMGEN INC (AMGN)	48,000	146.2100	7,018.08	7,933.55	-915.47	220.80	3.150
M APPLE INC (AAPL)	68,000	115.8200	7,875.76	7,965.32	-89.56	155.04	1.970
M AUTOMATIC DATA PROCESSING INC (ADP)	90,000	102.7800	9,250.20	7,413.91	1,836.29	205.20	2.220
M CME GROUP INC (CME)	75,000	115.3500	8,651.25	7,296.08	1,355.17	180.00	2.080
M CHEVRON CORP NEW COM (CVX)	80,000	117.7000	9,416.00	6,872.31	2,543.69	345.60	3.670
M CLOROX CO DEL (CLX)	64,000	120.0200	7,681.28	7,485.61	195.67	204.80	2.670
M DIAGEO ADR EACH REPR 4 ORD	71,000	103.9400	7,379.74	7,792.58	-412.84	221.26	3.000
GBX28 935185 (DEO)							
M EATON VANCE CORP COM NON VTG (EV)	204,000	41.8800	8,543.52	7,424.49	1,119.03	228.48	2.670
M EMERSON ELECTRIC CO (EMR)	154,000	55.7500	8,585.50	7,649.16	936.34	295.68	3.440
M EVERSOURCE ENERGY COM (ES)	151,000	55.2300	8,339.73	7,722.89	616.84	268.78	3.220
M EXXON MOBIL CORP (XOM)	96,000	90.2600	8,664.96	7,569.58	1,095.38	288.00	3.320
M GENERAL DYNAMICS CRP (GD)	52,000	172.6600	8,978.32	7,672.45	1,305.87	158.08	1.760
M GENUINE PARTS CO (GPC)	81,000	95.5400	7,738.74	7,141.19	597.55	213.03	2.750
M HARRIS CORP DEL (HRS)	88,000	102.4700	9,017.36	7,238.28	1,779.08	186.56	2.070
M HERSHEY CO (HSY)	83,000	103.4300	8,584.69	7,924.13	660.56	205.18	2.390
M ILLINOIS TOOL WORKS (ITW)	67,000	122.4600	8,204.82	5,995.72	2,209.10	174.20	2.120
M INTEL CORP (INTC)	217,000	36.2700	7,870.59	6,302.65	1,567.94	225.68	2.870



MR_CE_BCLVQFBFWSKT_BBBB 20 161230 9



Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EA)	Est. Yield (EY)
Common Stock (continued)							
M JPMORGAN CHASE & CO(JPM)	121 000	86 2900	10,441 09	8,032 54	2,408 55	232 32	2 230
M JOHNSON & JOHNSON(JNJ)	67 000	115 2100	7,719 07	6,593 85	1,125 22	214 40	2 780
M KELLOGG COMPANY(K)	103 000	73 7100	7,592 13	7,154 82	437 31	214 24	2 820
M KIMBERLY CLARK CORP(KMB)	63 000	114 1200	7,189 56	7,339 01	-149 45	231 84	3 220
M LILLY ELI & CO COM NPV(LLY)	100 000	73 5500	7,355 00	8,149 85	-794 85	208 00	2 830
M LOCKHEED MARTIN CORP(LMT)	32 000	249 9400	7,998 08	6,730 09	1,267 99	232 96	2 910
M MAGELLAN MIDSTREAM PARTNERS LP (MMP)	114 000	75 6300	8,621 82	7,808 46	813 36	-	-
M MCDONALDS CORP(MCD)	67 000	121 7200	8,155 24	6,690 26	1,464 98	251 92	3 090
M MERCK & CO INC NEW COM(MRK)	128 000	58 8700	7,535 36	7,484 65	50 71	240 64	3 190
M MICROSOFT CORP(MSFT)	140 000	62 1400	8,699 60	6,601 68	2,097 92	218 40	2 510
M NEXTERA ENERGY INC COM(NEE)	63 000	119 4600	7,525 98	6,832 95	693 03	219 24	2 910
M NORFOLK SOUTHERN CRP(NSC)	85 000	108 0700	9,185 95	6,914 18	2,271 77	200 60	2 180
M OCCIDENTAL PETROLEUM CORP(OXY)	115 000	71 2300	8,191 45	8,050 38	141 07	349 60	4 270
M PAYCHEX INC COM(PAYX)	133 000	60 8800	8,097 04	6,407 05	1,689 99	244 72	3 020
M PEPSICO INC(PEP)	74 000	104 6300	7,742 62	7,331 48	411 14	222 74	2 880
M PROCTER AND GAMBLE CO COM(PG)	90 000	84 0800	7,567 20	6,794 13	773 07	241 02	3 190
M REYNOLDS AMERN INC(RAI)	163 000	56 0400	9,134 52	7,275 53	1,858 99	299 92	3 280
M SCANA CORP NEW COM(SCG)	115 000	73 2800	8,427 20	6,655 65	1,771 55	264 50	3 140
M SMUCKER J M CO COM NEW(SJM)	58 000	128 0600	7,427 48	6,331 32	1,096 16	174 00	2 340
M SOUTHERN CO(SO)	157,000	49,1900	7,722.83	7,293.03	429.80	351.68	4,550
M SYSCO CORP(SYY)	163 000	55 3700	9,025 31	6,414 94	2,610 37	215 16	2 380
M TARGET CORP COM(TGT)	119 000	72 2300	8,595 37	9,205 73	-610 36	285 60	3 320
M 3M COMPANY(MMM)	45 000	178 5700	8,035 65	6,656 64	1,379 01	199 80	2 490
M US BANCORP DEL COM NEW(USB)	187 000	51 3700	9,606 19	7,971 20	1,634 99	209 44	2 180
M UNITED TECHNOLOGIES CORP COM USD1 (UTX)	78 000	109 6200	8,550 36	7,682 19	868 17	205 92	2 410
M VERIZON COMMUNICATIONS(VZ)	152 000	53 3800	8,113 76	7,248 54	865 22	351 12	4 330
M WASTE MANAGEMENT INC(WM)	125 000	70 9100	8,863 75	6,517 10	2,346 65	205 00	2 310
M WELLS FARGO & COMPANY COM USD1 666 (WFC)	177 000	55 1100	9,754 47	9,670 22	84 25	269 04	2 760
Total Common Stock (95% of account holdings)			\$414,880 72	\$366,787 16	\$48,093 56	\$11,610 53	

INVESTMENT REPORT
December 1, 2016 - December 31, 2016



Account # 656-206500
UNINCORPORATED ASSN
Separate Account Manager IFAM CAPITAL STRATEGIC INCOME

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Total Stocks (95% of account holdings)			\$414,880.72	\$366,787.16	\$48,093.56	\$11,610.53	

-8,621.82 - 406,258.90 B

Options

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
M CALL (XSP) CBOE MINI SPX INDEX JAN 20 17 \$222 (100 SHS) (XSP170120C222) SHT	-7 000	\$3 9500	-\$2,765 00	-\$2,765 00	-	-	-
M PUT (XSP) CBOE MINI SPX INDEX JAN 20 17 \$222 (100 SHS) (XSP170120P222) SHT	-7 000	1 5900	-1,113 00	-1,113 00	-	-	-
M CALL (SPX) NEW S & P 500 INDEX JAN 20 17 \$2220 (100 SHS) (SPX170120C2220) SHT	-1 000	37 2800	-3,728 00	-3,728 00	-	-	-
M CALL (SPX) NEW S & P 500 INDEX DEC 15 17 \$2275 (100 SHS) (SPX171215C2275) SHT	-1 000	113 1000	-11,310 00	-11,310 00	-	-	-
M CALL (SPY) SPDR S&P 500 ETF JAN 20 17 \$234 (100 SHS) (SPY170120C234)	17 000	0 0700	119 00	255 52	-136 52	-	-
M PUT (SPY) SPDR S&P 500 ETF JAN 20 17 \$203 (100 SHS) (SPY170120P203)	7 000	0 1400	98 00	574 28	-476 28	-	-
M CALL (SPY) SPDR S&P 500 ETF DEC 15 17 \$225 (100 SHS) (SPY171215C225) SHT	-8 000	12 5000	-10,000 00	-5,879 55	-4,120 45	-	-
M PUT (SPY) SPDR S&P 500 ETF DEC 15 17 \$185 (100 SHS) (SPY171215P185) SHT	18 000	5 0900	9,162 00	24,055 03	-14,893 03	-	-
Total Options (2% of account holdings)			-\$19,537.00	\$89.28	-\$19,626.28	-	-

Total Holdings

Total Holdings			\$407,522.70	\$366,876.44	\$28,467.28	\$11,610.53	
				-7808.46	-359,067.98	A	

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.





Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FDIC BANK DEPOSIT SWEEP ^q NOT COVERED BY SIPC (QIMSQ) -- Interest rate 0.01% ^h First TN Ntwk	1,600,470	\$1,0000	\$1,600,470	\$1,600,470	not applicable	not applicable	-	-
			1,455,25	1,455,25	unknown	unknown		
Total Core Account (5% of account holdings)			\$1,600,470					

Mutual Funds

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds								
CBRE CLARION LONG/SHORT FUND INSTL (CLSIX)	317,204	\$9,7600	\$3,095,91	\$3,095,91	\$3,374,11	-\$278,20	-	-
JOHN HANCOCK GL ABSO RETURN STRATS CL I (JHAIX)	388,504	10,1400	3,939,43	3,939,43	4,351,38	-411,95	-	-
ALTEGRIS FUTURES EVOLUTION CL I (EVOIX)	361,728	9,6100	3,476,20	3,476,20	3,957,09	-480,89	252,59	7,270
BOSTON PARTNERS LONG SHORT RESEARCH INSTL (BPIRX)	192,965	15,4500	2,981,30	2,981,30	2,928,92	52,38	-	-
STADION ALTERNATIVE INCOME FUND CL I (TACSX)	1,096,553	10,1900	11,173,87	11,173,87	10,417,25	756,62	198,43	1,780
LJM PRESERVATION AND GROWTH FUND CLASS I (LJMIX)	404,115	10,4500	4,223,00	4,223,00	4,093,22	129,78	-	-
Total Stock Funds (86% of account holdings)			\$28,889,71	\$28,889,71	\$29,121,97	-\$232,26	\$451,02	
Bond Funds								
EATON VANCE GL MACRO ABSOLUTE RTRN ADV I (EGRIX)	321,746	\$10,1100	\$3,252,85	\$3,252,85	\$3,235,59	\$17,26	\$58,04	1,780%
Total Bond Funds (10% of account holdings)			\$3,252,85	\$3,252,85	\$3,235,59	\$17,26	\$58,04	
Total Mutual Funds (95% of account holdings)			\$32,142,56	\$32,142,56	\$32,357,56	-\$215,00	\$509,06	
Total Holdings			\$33,743,03	\$33,743,03	\$32,357,56	-\$215,00	\$509,06	





Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est Yield (EY)
FDIC BANK DEPOSIT SWEEP ^q NOT COVERED BY SIPC (QIWSQ) -- Interest rate 0.01% ^h First TN Ntwk	83,611.870	\$1.0000	\$83,611.87		not applicable	not applicable		
Total Core Account (32% of account holdings)			\$83,611.87		unknown	unknown		

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Market Value	Total	Total Cost Basis	Unrealized Gain/Loss
Equity ETPs						
MISHARES MSCI EAFE ETF (EFA)	600,000	\$57.7300	\$34,638.00		\$40,645.42	-\$6,007.42
MSPDR S&P 500 ETF TRUST UNIT SER 1 S&P (SPY)	200,000	223.5300	44,706.00		42,113.84	2,592.16
Total Equity ETPs (30% of account holdings)			79,344.00		82,759.26	-3,415.26
Fixed Income ETPs						
MISHARES TR 20 YR TR BD ETF (TLT)	140,000	\$119.1300	\$16,678.20		\$17,239.35	-\$561.15
Total Fixed Income ETPs (6% of account holdings)			16,678.20		17,239.35	-561.15
Other ETPs						
MISHARES U S REAL ESTATE ETF (IYR)	400,000	\$76.9400	\$30,776.00		\$30,260.00	\$516.00
MSPDR GOLD TR GOLD SHS (GLD)	500,000	109.6100	54,805.00		56,025.10	-1,220.10
Total Other ETPs (32% of account holdings)			85,581.00		86,285.10	-704.10
Total Exchange Traded Products (68% of account holdings)			\$181,603.20		\$186,283.71	-\$4,680.51





Holdings

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Options							
M CALL (TLT) ISHARES TR 20 YR TR SHT JAN 20 17 \$137 (100 SHS) (TLT170120C137)	-1 000	\$0 0100	-\$1 00	-\$122 04	\$121 04	-	-
M CALL (EFA) ISHARES MSCI EAFE SHT JAN 20 17 \$60 (100 SHS) (EFA170120C60)	-6 000	0 0400	-24 00	-337 13	313 13	-	-
M CALL (IYR) ISHARES SHT JAN 20 17 \$83 (100 SHS) (IYR170120C83) SHT	-4 000	0 0100	-4 00	-200 27	196 27	-	-
M CALL (SPY) SPDR S&P 500 ETF SHT JAN 20 17 \$219 (100 SHS) (SPY170120C219)	-2 000	5 6800	-1,136 00	-554 66	-581 34	-	-
M CALL (GLD) SPDR GOLD TR GOLD SHT JAN 20 17 \$124 (100 SHS) (GLD170120C124)	-5 000	0 0400	-20 00	-1,003 22	983 22	-	-
Total Options (0% of account holdings)			-\$1,185.00 B	-\$2,217.32 A	\$1,032.32		

Total Holdings

\$264,030 07 \$184,066.39 -\$3,648.19 \$0 00

h Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

q The stated Interest Rate is the interest rate effective for Cash Balances in your FDIC-Insured Deposit Sweep on the last day of the statement period

q Bank deposits made as part of a Bank Deposit Sweep Program ("Program") are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). Subject to the terms of the customer agreement, customers are reminded that funds are swept to a Bank, each a Program Bank, on a business day following the date that funds are credited to your account and until swept to a Program Bank, funds are covered by SIPC (up to applicable SIPC limits). For additional information, please see the Program Disclosure document. Funds swept to an FDIC insured account at a Program Bank, are eligible for FDIC insurance subject to FDIC insurance coverage limits. Customers are responsible for monitoring their total assets at a Program Bank including assets held in multiple accounts at Fidelity Brokerage Services or assets that you hold with banks outside of the Program to determine the extent of available FDIC insurance. All FDIC insurance coverage is in accordance with FDIC rules. In the event that your total assets at a Program Bank (including assets held in multiple accounts at Fidelity Brokerage Services or assets that you hold with a Program Bank(s) outside of the Program) exceed the FDIC insurance limits, your assets in excess of FDIC limits, are not insured by SIPC or FDIC. For more information about FDIC insurance coverage, please visit the FDIC Web site at www.FDIC.gov or call 877-ASK-FDIC. Interest rates for Cash Balances in your Program is the interest rate effective on the last day of the statement period. Refer to the Bank Deposit Detail section for information on the bank(s) holding your deposits if your account was established on the last day of this month, your statement will not include a Bank Deposit Detail section. Your ending balance at the end of the statement period is shown in the Bank Deposit Detail section. Funds pending settlement reflect a deposit to (credit) or withdrawal from (debit) a Program Bank





Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FDIC BANK DEPOSIT SWEEP ^q NOT COVERED BY SIPC (QIWSQ) ⁻⁻ Interest rate 0.01% ^h	24,406.330	\$10,000	\$24,406.33	\$24,406.33	not applicable	not applicable		
First TN Ntwk			24,353.98	unknown	unknown	unknown		
Total Core Account (3% of account holdings)				\$24,406.33				

Mutual Funds

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds								
HENDERSON GLOBAL EQUITY INCOME CL I (HFCIX)	18,972.989	\$7.1300	\$135,277.41	\$137,554.17	\$137,554.17	-\$2,276.76	\$9,486.19	7.010%
ADVISORY RESEARCH MLP & ENERGY INC I (INFIX)	14,582.753	9.9700	145,390.04	150,980.43	150,980.43	-5,590.39	8,593.79	5.910
JAMES ALPHA GL REAL ESTATE INV PORT CL I (JARIX)	6,014.623	18.1200	108,984.96	122,613.17 [†]	122,613.17 [†]	-13,628.21	2,571.85	2.360
Total Stock Funds (48% of account holdings)			\$389,652.41	\$411,147.77		-\$21,495.36	\$20,651.83	

Bond Funds

INVESCO HIGH YIELD MUNICIPAL CLASS Y (ACTDX)	7,632.900	\$9.7700	\$74,573.43	\$74,979.51 [†]	\$74,979.51 [†]	-\$406.08	\$4,004.98	5.370%
NUVEEN NWQ FLEXIBLE INCOME CL I (NWQIX)	6,519.755	21.3400	139,131.57	140,122.56	140,122.56	-990.99	7,677.01	5.520
PIMCO INCOME FUND INSTITUTIONAL FUND (PIMIX)	7,807.598	12.0600	94,159.63	94,284.30	94,284.30	-124.67	5,199.86	5.520
PRINCIPAL GLOBAL DIVERSIFIED INC INST (PGDIX)	6,893.045	13.4500	92,711.45	94,159.00	94,159.00	-1,447.55	5,336.60	5.760
Total Bond Funds (49% of account holdings)			\$400,576.08	\$403,545.37		-\$2,969.29	\$22,218.45	

Total Mutual Funds (97% of account holdings)

Total Mutual Funds (97% of account holdings)			\$790,228.49	\$814,693.14	\$814,693.14	-\$24,464.65	\$42,870.28	
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Total Holdings

Total Holdings			\$814,634.82	\$814,693.14	\$814,693.14	-\$24,464.65	\$42,870.28	
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