



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

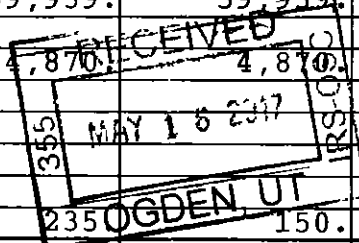
Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning , and ending

Name of foundation THE PER AND ASTRID HEIDENREICH FAMILY FOUNDATION		A Employer identification number 20-6382658
Number and street (or P.O. box number if mail is not delivered to street address) 1010 WASHINGTON BOULEVARD, 9TH FLOOR	Room/suite	B Telephone number 203-413-2024
City or town, state or province, country, and ZIP or foreign postal code STAMFORD, CT 06901		C If exemption application is pending check here ☐
Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,579,266. (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	12.	12.		STATEMENT 1
4 Dividends and interest from securities	179,798.	179,798.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)	-3,182.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	3,777,644.			
7 Capital gain net income (from Part IV line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	28,616.	206.		STATEMENT 3
12 Total Add lines 1 through 11	205,244.	180,016.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	14,900.	7,450.		7,450.
c Other professional fees STMT 5	59,939.	59,939.		0.
17 Interest				
18 Taxes STMT 6	4,870.	4,870.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7		150.		85.
24 Total operating and administrative expenses Add lines 13 through 23	79,944.	72,409.		7,535.
25 Contributions, gifts, grants paid	682,235.			682,235.
26 Total expenses and disbursements Add lines 24 and 25	762,179.	72,409.		689,770.
27 Subtract line 26 from line 12	-556,935.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative enter -0-)		107,607.		
c Adjusted net income (if negative enter -0-)			N/A	



**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	399,409.	128,485.	128,485.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	884,916.	764,941.	761,027.
	b Investments - corporate stock STMT 9	6,411,630.	6,526,796.	6,640,917.
	c Investments - corporate bonds STMT 10	2,895,307.	2,586,994.	2,536,873.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	555,755.	581,904.	511,964.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,147,017.	10,589,120.	10,579,266.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,147,017.	10,589,120.	
	30 Total net assets or fund balances	11,147,017.	10,589,120.	
	31 Total liabilities and net assets/fund balances	11,147,017.	10,589,120.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	11,147,017.
2 Enter amount from Part I, line 27a	-556,935.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	10,590,082.
5 Decreases not included in line 2 (itemize) ▶ ASSET BASIS ADJUSTMENT	962.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	10,589,120.

Form 990-PF (2016)

**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,777,644.		3,780,826.	-3,182.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-3,182.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,182.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	989,580.	11,172,223.	.088575
2014	949,525.	11,730,985.	.080942
2013	1,708,465.	10,344,107.	.165163
2012	643,054.	12,532,049.	.051313
2011	673,445.	11,390,236.	.059125

2 Total of line 1, column (d)	2	.445118
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.089024
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,207,649.
5 Multiply line 4 by line 3	5	908,726.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,076.
7 Add lines 5 and 6	7	909,802.
8 Enter qualifying distributions from Part XII, line 4	8	689,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,152.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,152.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,152.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,230.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,230.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,078.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ 8,078. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CT</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

Form 990-PF (2016)

**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CHRISTOPHER CARREIRA C/O ANDERSEN T Telephone no. ► (203) 987-3660 Located at ► 1700 EAST PUTNAM AVE, STE. 408, OLD GREENWICH, CT ZIP+4 ► 06870		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PER HEIDENREICH	TRUSTEE			
C/O HELP, 1010 WASHINGTON BLVD., 9TH STAMFORD, CT 06901	0.00	0.	0.	0.
CECILIE H. JEDLICKA	TRUSTEE & EXECUTIVE DIRECT			
C/O HELP, 1010 WASHINGTON BLVD., 9TH STAMFORD, CT 06901	0.00	0.	0.	0.
ASTRID HEIDENREICH	TRUSTEE			
C/O HELP, 1010 WASHINGTON BLVD., 9TH STAMFORD, CT 06901	0.00	0.	0.	0.
FRITZ HEIDENREICH	TRUSTEE			
C/O HELP, 1010 WASHINGTON BLVD., 9TH STAMFORD, CT 06901	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION

Form 990-PF (2016)

20-6382658 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,162,613.
b	Average of monthly cash balances	1b	200,482.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,363,095.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,363,095.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	155,446.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,207,649.
6	Minimum investment return. Enter 5% of line 5	6	510,382.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	510,382.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,152.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,152.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	508,230.
4	Recoveries of amounts treated as qualifying distributions	4	34,000.
5	Add lines 3 and 4	5	542,230.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	542,230.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	689,770.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	689,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	689,770.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION**

Form 990-PF (2016)

20-6382658

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				542,230.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	113,515.			
b From 2012	20,166.			
c From 2013	1,194,780.			
d From 2014	485,118.			
e From 2015	430,969.			
f Total of lines 3a through e	2,244,548.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	689,770.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				542,230.
e Remaining amount distributed out of corpus	147,540.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,392,088.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	113,515.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,278,573.			
10 Analysis of line 9:				
a Excess from 2012	20,166.			
b Excess from 2013	1,194,780.			
c Excess from 2014	485,118.			
d Excess from 2015	430,969.			
e Excess from 2016	147,540.			

THE PER AND ASTRID HEIDENREICH FAMILY
FOUNDATION

Form 990-PF (2016)

20-6382658 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS (SEE ATTACHED)	NONE	501(C)(3)	GENERAL PURPOSE	682,235.
Total			▶ 3a	682,235.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	179,798.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,616.	
8 Gain or (loss) from sales of assets other than inventory			18	-3,182.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		205,244.	0.
13 Total. Add line 12, columns (b), (d), and (e)				205,244.	205,244.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

15/10/17
Date

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

CHRIS CARREIRA

Firm's name ▶ **ANDERSEN TAX LLC**

Firm's address ▶ 1700 EAST PUTNAM AVENUE, SUITE 408
OLD GREENWICH, CT 06870

	P01250834
Firm's EIN ▶	33-1197384

Phone no. 203-987-3660

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ML #02093 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	ML #02093 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	ML #02093 (SEE ATTACHED)	P	09/23/16	09/23/16
d	BHP BILLITON LIMITED - CASH IN LIEU	P	VARIOUS	09/22/16
e	ML #02094 (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	ML #02094 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	ML #02094 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	ML #02094 (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	ML #02095 (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	ML #02095 (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	ML #04999 (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	ML #04999 (SEE ATTACHED)	P	VARIOUS	VARIOUS
m	ML #04999 (SEE ATTACHED)	P	VARIOUS	VARIOUS
n	RBC #54643 (SEE ATTACHED)	P	VARIOUS	VARIOUS
o	RBC #54643 (SEE ATTACHED)	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,541,205.		1,534,219.	6,986.
b 401,359.		408,767.	-7,408.
c 31.			31.
d 70.			70.
e 20,070.		27,777.	-7,707.
f 1,044.		1,044.	0.
g 83,039.		102,297.	-19,258.
h 2,953.			2,953.
i 66,922.		76,918.	-9,996.
j 173,316.		163,446.	9,870.
k 505,772.		506,132.	-360.
l 358,046.		358,497.	-451.
m 120,428.		120,170.	258.
n 146,452.		144,180.	2,272.
o 316,076.		337,379.	-21,303.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,986.
b			-7,408.
c			31.
d			70.
e			-7,707.
f			0.
g			-19,258.
h			2,953.
i			-9,996.
j			9,870.
k			-360.
l			-451.
m			258.
n			2,272.
o			-21,303.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Charitable Organization	PURPOSE	FOUNDATION STATUS	Amount	Distribution Date
Adopt A Dog	GENERAL PURPOSE	501(c)(3)	\$ 500	10/18/2016
aktiv against cancer	GENERAL PURPOSE	501(c)(3)	\$ 1,000	10/14/2016
American Scandinavian Foundation	GENERAL PURPOSE	501(c)(3)	\$ 2,000	9/19/2016
Americares	GENERAL PURPOSE	501(c)(3)	\$ 15,000	7/6/2016
Americares Free Clinic	GENERAL PURPOSE	501(c)(3)	\$ 50,000	11/11/2016
Atlantic Classical Orchestra	GENERAL PURPOSE	501(c)(3)	\$ 500	3/17/2016
Audobon CT	GENERAL PURPOSE	501(c)(3)	\$ 5,000	3/29/2016
Boys and Girls Club of Martin County	GENERAL PURPOSE	501(c)(3)	\$ 10,000	2/18/2016
Carver Community Center of Norwalk	GENERAL PURPOSE	501(c)(3)	\$ 50,000	6/20/2016
Cato Foundation	GENERAL PURPOSE	501(c)(3)	\$ 1,000	9/9/2016
CCO	GENERAL PURPOSE	501(c)(3)	\$ 983	12/5/2016
Cherokee Creek Educational Programs Inc	GENERAL PURPOSE	501(c)(3)	\$ 3,500	9/19/2016
CMA Education Foundation Inc	GENERAL PURPOSE	501(c)(3)	\$ 10,000	6/14/2016
Community Centers Inc	GENERAL PURPOSE	501(c)(3)	\$ 3,800	6/28/2016
DOVE Project	GENERAL PURPOSE	501(c)(3)	\$ 3,000	11/1/2016
Eastern Middle School	GENERAL PURPOSE	501(c)(3)	\$ 600	10/18/2016
Family and Children's Agency	GENERAL PURPOSE	501(c)(3)	\$ 5,000	5/12/2016
Family Centers	GENERAL PURPOSE	501(c)(3)	\$ 10,000	11/1/2016
Florida Oceanographic Society	GENERAL PURPOSE	501(c)(3)	\$ 500	2/18/2016
Future 5	GENERAL PURPOSE	501(c)(3)	\$ 125,000	3/1/2016
GHS Football outing	GENERAL PURPOSE	501(c)(3)	\$ 1,060	10/25/2016
GHS Hall of Fame	GENERAL PURPOSE	501(c)(3)	\$ 2,425	7/13/2016
GHS Loan Fund	GENERAL PURPOSE	501(c)(3)	\$ 750	10/18/2016
Great Beginnings School	GENERAL PURPOSE	501(c)(3)	\$ 1,000	3/31/2016
Greenwich Arts Council	GENERAL PURPOSE	501(c)(3)	\$ 250	9/9/2016
Greenwich Campership Fund	GENERAL PURPOSE	501(c)(3)	\$ 500	3/24/2016
Greenwich Emergency Medical	GENERAL PURPOSE	501(c)(3)	\$ 10,000	11/11/2016
Greenwich Green and Clean	GENERAL PURPOSE	501(c)(3)	\$ 500	10/21/2016
Greenwich High School	GENERAL PURPOSE	501(c)(3)	\$ 600	10/18/2016
Greenwich Point Conservancy	GENERAL PURPOSE	501(c)(3)	\$ 500	10/18/2016
Greenwich Police/Scholarship Fund	GENERAL PURPOSE	501(c)(3)	\$ 1,500	5/24/2016
Greenwich Symphony	GENERAL PURPOSE	501(c)(3)	\$ 500	9/9/2016
Habitat for humanity	GENERAL PURPOSE	501(c)(3)	\$ 10,000	2/18/2016
Harlem Children Zone	GENERAL PURPOSE	501(c)(3)	\$ 10,000	5/19/2016
Hobe Sound Community Chest	GENERAL PURPOSE	501(c)(3)	\$ 5,000	2/18/2016
Hobe Sound Community Chest	GENERAL PURPOSE	501(c)(3)	\$ 20,000	5/12/2015
Hobe Sound Nature Center	GENERAL PURPOSE	501(c)(3)	\$ 2,000	2/18/2016
Hobe Sound Rural School	GENERAL PURPOSE	501(c)(3)	\$ 10,000	5/19/2016
Horizons at Greens Farm Academy	GENERAL PURPOSE	501(c)(3)	\$ 20,000	5/24/2016
Horizons Golf outing	GENERAL PURPOSE	501(c)(3)	\$ 1,500	6/23/2016
Humane Society	GENERAL PURPOSE	501(c)(3)	\$ 2,000	9/19/2016
Indian Mountain School	GENERAL PURPOSE	501(c)(3)	\$ 7,500	9/19/2016
Khan Academy	GENERAL PURPOSE	501(c)(3)	\$ 5,000	3/24/2016
Kravus Center	GENERAL PURPOSE	501(c)(3)	\$ 2,000	2/18/2016
Loblollypop Foundation	GENERAL PURPOSE	501(c)(3)	\$ 10,000	2/18/2016
Marc Ching Animal Hope Wellness	GENERAL PURPOSE	501(c)(3)	\$ 2,000	9/19/2016
Martin Memorial Hospital	GENERAL PURPOSE	501(c)(3)	\$ 15,000	2/18/2016
Meals on Wheels	GENERAL PURPOSE	501(c)(3)	\$ 500	10/18/2016
Memorial Sloan-Kettering	GENERAL PURPOSE	501(c)(3)	\$ 10,000	9/19/2016
Mott Haven Academy	GENERAL PURPOSE	501(c)(3)	\$ 4,017	9/9/2016
NMSU Foundation	GENERAL PURPOSE	501(c)(3)	\$ 1,500	10/21/2016
NORAM through American Scandanavian Foundation	GENERAL PURPOSE	501(c)(3)	\$ 7,500	5/19/2016
Norwalk Aquarium Golf	GENERAL PURPOSE	501(c)(3)	\$ 2,300	7/12/2016
Norwalk Community College	GENERAL PURPOSE	501(c)(3)	\$ 30,000	11/1/2016
Norwalk Maritime Aquarium	GENERAL PURPOSE	501(c)(3)	\$ 8,700	5/2/2016
Norwegian Seamen's Church	GENERAL PURPOSE	501(c)(3)	\$ 7,500	11/1/2016
Old Greenwich School PTA	GENERAL PURPOSE	501(c)(3)	\$ 750	9/9/2016
Pathways, Inc	GENERAL PURPOSE	501(c)(3)	\$ 1,000	9/9/2016
Perrot Memorial Library Association	GENERAL PURPOSE	501(c)(3)	\$ 750	10/21/2016
Putnam Generals	GENERAL PURPOSE	501(c)(3)	\$ 1,000	10/18/2016
Putnam Generals	GENERAL PURPOSE	501(c)(3)	\$ 1,000	11/15/2016
Reach Prep	GENERAL PURPOSE	501(c)(3)	\$ 5,000	3/31/2016
shatter proof	GENERAL PURPOSE	501(c)(3)	\$ 500	11/15/2016
Soi Dog Foundation	GENERAL PURPOSE	501(c)(3)	\$ 2,000	9/19/2016
Sound Beach Volunteer	GENERAL PURPOSE	501(c)(3)	\$ 2,750	10/21/2016
Sound Waters	GENERAL PURPOSE	501(c)(3)	\$ 5,000	11/1/2016
Stamford Hospital	GENERAL PURPOSE	501(c)(3)	\$ 125,000	1/26/2016
Stamford Police	GENERAL PURPOSE	501(c)(3)	\$ 3,000	12/1/2016
Stamford YMCA	GENERAL PURPOSE	501(c)(3)	\$ 2,000	3/8/2016
Teach For America -general	GENERAL PURPOSE	501(c)(3)	\$ 15,000	5/2/2016
The First Tee	GENERAL PURPOSE	501(c)(3)	\$ 500	5/24/2016
United Way-Loblolly	GENERAL PURPOSE	501(c)(3)	\$ 5,000	2/18/2016
USSGA Memorial Fund	GENERAL PURPOSE	501(c)(3)	\$ 250	10/21/2016
WGA Caddie Scholarship Fund	GENERAL PURPOSE	501(c)(3)	\$ 250	10/21/2016
WLI21	GENERAL PURPOSE	501(c)(3)	\$ 500	5/24/2016
Total			\$ 682,235	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH #7EG-04481	12.	12.	
TOTAL TO PART I, LINE 3	12.	12.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH #7EG-02093 - DIVIDENDS	38,734.	0.	38,734.	38,734.	
MERRILL LYNCH #7EG-02093 - INTEREST	4.	0.	4.	4.	
MERRILL LYNCH #7EG-02094 - DIVIDENDS	26,008.	0.	26,008.	26,008.	
MERRILL LYNCH #7EG-02094 - INTEREST	4.	0.	4.	4.	
MERRILL LYNCH #7EG-02095 - DIVIDENDS	32,684.	39.	32,645.	32,645.	
MERRILL LYNCH #7EG-02095 - INTEREST	4.	0.	4.	4.	
MERRILL LYNCH #7EG-04999 - ACCRUED INTEREST	-3,123.	0.	-3,123.	-3,123.	
MERRILL LYNCH #7EG-04999 - DIVIDENDS	1.	0.	1.	1.	
MERRILL LYNCH #7EG-04999 - INTEREST	28,624.	0.	28,624.	28,624.	
MERRILL LYNCH #7EG-04999 - MARKET DISCOUNT	109.	0.	109.	109.	
MERRILL LYNCH #7EG-04999- AMORTIZATION	-6,178.	0.	-6,178.	-6,178.	

RBC #968-54643 -				
DIVIDENDS	103,784.	40,822.	62,962.	62,962.
RBC #968-54643 -				
INTEREST	4.	0.	4.	4.
TO PART I, LINE 4	220,659.	40,861.	179,798.	179,798.

FORM 990-PF	OTHER INCOME	STATEMENT	3
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ML #02093 - NONTAXABLE DISTRIBUTIONS	15,416.	0.	
ML #02094 - NONTAXABLE DISTRIBUTIONS	1,068.	0.	
ML #02095 - NONTAXABLE DISTRIBUTIONS	537.	0.	
RBC #54643 - NONTAXABLE DISTRIBUTIONS	11,389.	0.	
SECURITY LITIGATION SETTLEMENT RECEIVED	206.	206.	
TOTAL TO FORM 990-PF, PART I, LINE 11	28,616.	206.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	14,900.	7,450.		7,450.
TO FORM 990-PF, PG 1, LN 16B	14,900.	7,450.		7,450.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	59,939.	59,939.			0.
TO FORM 990-PF, PG 1, LN 16C	59,939.	59,939.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ML #02094 - FOREIGN TAXES PAID	3,361.	3,361.			0.
ML #02095 - FOREIGN TAXES PAID	176.	176.			0.
RBC #968-54643 - FOREIGN TAXES PAID	1,333.	1,333.			0.
TO FORM 990-PF, PG 1, LN 18	4,870.	4,870.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WELLS FARGO #10052 - WIRE FEES	45.	0.			45.
ML #04481 - WIRE FEES SUBSCRIPTIONS	180.	150.			30.
	10.	0.			10.
TO FORM 990-PF, PG 1, LN 23	235.	150.			85.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH #7EG-04999 (SEE ATTACHED)	X		764,941.	761,027.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			764,941.	761,027.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			764,941.	761,027.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH #7EG-02093 (SEE ATTACHED)	1,084,891.	1,185,784.	
MERRILL LYNCH #7EG-02094 (SEE ATTACHED)	708,700.	683,121.	
MERRILL LYNCH #7EG-02095 (SEE ATTACHED)	1,207,582.	1,329,520.	
RBC #968-54643 (SEE ATTACHED)	3,525,623.	3,442,492.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,526,796.	6,640,917.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH #7EG-04999 (SEE ATTACHED)	956,274.	952,699.	
RBC #968-54643 (SEE ATTACHED)	1,630,720.	1,584,174.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,586,994.	2,536,873.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #7EG-02093 (SEE ATTACHED)	COST	133,246.	133,897.
RBC #968-54643 (SEE ATTACHED)	COST	448,658.	378,067.
TOTAL TO FORM 990-PF, PART II, LINE 13		581,904.	511,964.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12
-------------	--	--------------

NAME OF MANAGER

PER HEIDENREICH
CECILIE H. JEDLICKA
ASTRID HEIDENREICH
FRITZ HEIDENREICH



HIGH QUALITY DIV

Account Number: 7EG-02093

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02093

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
AUTOMATIC DATA PROC	ADP	06/19/15	103	84.3399	8,687.01	102.7800	10,586.34	1,899.33	235	2.21
		07/10/15	27	81.7159	2,206.33	102.7800	2,775.06	568.73	62	2.21
		08/04/15	77	81.0319	6,239.46	102.7800	7,914.06	1,674.60	176	2.21
		10/20/15	110	87.2403	9,596.44	102.7800	11,305.80	1,709.36	251	2.21
		12/16/15	200	85.2899	17,057.98	102.7800	20,556.00	3,498.02	456	2.21
		02/10/16	228	82.3252	18,770.15	102.7800	23,433.84	4,663.69	520	2.21
		05/03/16	92	88.8796	8,176.93	102.7800	9,455.76	1,278.83	210	2.21
		11/02/16	183	89.3560	16,352.15	102.7800	18,808.74	2,456.59	418	2.21
		12/02/16	92	95.3790	8,774.87	102.7800	9,455.76	680.89	210	2.21
	Subtotal		1,112		95,861.32		114,291.36	18,430.04	2,538	2.21
CVS HEALTH CORP	CVS	12/02/16	1,379	76.6127	105,649.05	78.9100	108,816.89	3,167.84	2,758	2.53
	HON	11/02/16	835	109.3246	91,286.12	115.8500	96,734.75	5,448.63	2,222	2.29
		12/02/16	94	113.8910	10,705.76	115.8500	10,889.90	184.14	251	2.29
Subtotal			929		101,991.88		107,624.65	5,632.77	2,473	2.29
JOHNSON AND JOHNSON COM	JNJ	04/16/15	46	99.9300	4,596.78	115.2100	5,299.66	702.88	148	2.77
		05/04/15	21	100.2795	2,105.87	115.2100	2,419.41	313.54	68	2.77
		06/19/15	116	100.0225	11,602.62	115.2100	13,364.36	1,761.74	372	2.77
		07/10/15	10	99.6860	996.86	115.2100	1,152.10	155.24	32	2.77
		08/04/15	57	100.2054	5,711.71	115.2100	6,566.97	855.26	183	2.77
		10/20/15	87	97.6662	8,496.96	115.2100	10,023.27	1,526.31	279	2.77
		12/16/15	116	104.2600	12,094.16	115.2100	13,364.36	1,270.20	372	2.77
		02/10/16	164	102.4498	16,801.78	115.2100	18,894.44	2,092.66	525	2.77
		05/03/16	18	112.8166	2,030.70	115.2100	2,073.78	43.08	58	2.77
		09/02/16	1	119.2800	119.28	115.2100	115.21	(4.07)	4	2.77
		11/02/16	155	115.3138	17,873.64	115.2100	17,857.55	(16.09)	496	2.77
		12/02/16	156	111.8248	17,444.67	115.2100	17,972.76	528.09	500	2.77
Subtotal			947		99,875.03		109,103.87	9,228.84	3,037	2.77

+

HIGH QUALITY DIV

Account Number: 7EG-02093

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
MICROSOFT CORP	MSFT	08/02/16	1,310	56.6516	74,213.72	62.1400	81,403.40	7,189.68	2,044 2.51
		11/02/16	214	59.8490	12,807.69	62.1400	13,297.96	490.27	334 2.51
		12/02/16	272	58.8988	16,020.50	62.1400	16,902.08	881.58	425 2.51
Subtotal			1,796		103,041.91		111,603.44	8,561.53	2,803 2.51
PROCTER & GAMBLE CO	PG	03/02/16	742	82.5602	61,259.67	84.0800	62,387.36	1,127.69	1,988 3.18
		05/03/16	115	81.1981	9,337.79	84.0800	9,669.20	331.41	308 3.18
		11/02/16	193	86.8430	16,760.70	84.0800	16,227.44	(533.26)	517 3.18
		12/02/16	236	82.4630	19,461.29	84.0800	19,842.88	381.59	633 3.18
Subtotal			1,286		106,819.45		108,126.88	1,307.43	3,446 3.18
QUALCOMM INC	QCOM	07/10/15	82	75.6025	6,199.41	65.2000	5,346.40	(853.01)	174 3.25
		07/31/15	55	71.3918	3,926.55	65.2000	3,586.00	(340.55)	117 3.25
		08/25/15	71	73.2573	5,201.27	65.2000	4,629.20	(572.07)	151 3.25
		10/23/15	25	61.8836	1,547.09	65.2000	1,630.00	82.91	53 3.25
		11/10/15	170	67.7184	11,512.14	65.2000	11,084.00	(428.14)	361 3.25
		01/06/16	571	56.0173	31,985.92	65.2000	37,229.20	5,243.28	1,211 3.25
		03/02/16	97	52.7138	5,113.24	65.2000	6,324.40	1,211.16	206 3.25
		05/03/16	132	50.7382	6,697.45	65.2000	8,606.40	1,908.95	280 3.25
		11/02/16	130	68.4230	8,895.00	65.2000	8,476.00	(419.00)	276 3.25
		12/02/16	306	64.6439	19,781.06	65.2000	19,951.20	170.14	649 3.25
Subtotal			1,639		100,859.13		106,862.80	6,003.67	3,478 3.25
TIFFANY & CO NEW	TIF	02/10/16	938	62.2886	58,426.80	77.4300	72,629.34	14,202.54	1,689 2.32
		05/03/16	138	71.0639	9,806.82	77.4300	10,685.34	878.52	249 2.32
		08/02/16	4	63.0400	252.16	77.4300	309.72	57.56	8 2.32
		11/02/16	174	72.7086	12,651.31	77.4300	13,472.82	821.51	314 2.32
		12/02/16	30	82.3780	2,471.34	77.4300	2,322.90	(148.44)	54 2.32
Subtotal			1,284		83,608.43		99,420.12	15,811.69	2,314 2.32



PRIVATE BANKING &
INVESTMENT GROUP

HIGH QUALITY DIV

Account Number: 7EG-02093

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02093

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
UNION PACIFIC CORP	UNP	06/19/15	95	101.9231	9,682.70	103.6800	9,849.60	166.90	230	2.33
		06/20/15	38	106.5089	4,047.34	103.6800	3,939.84	(107.50)	92	2.33
		07/01/15	4	108.8500	435.40	103.6800	414.72	(20.68)	10	2.33
		07/10/15	27	97.8800	2,642.76	103.6800	2,799.36	156.60	66	2.33
		08/04/15	68	96.3220	6,549.90	103.6800	7,050.24	500.34	165	2.33
		10/20/15	93	93.5762	8,702.59	103.6800	9,642.24	939.65	226	2.33
		12/16/15	323	78.0172	25,199.56	103.6800	33,488.64	8,289.08	782	2.33
		02/10/16	144	76.9660	11,083.11	103.6800	14,929.92	3,846.81	349	2.33
		11/02/16	238	88.4045	21,040.29	103.6800	24,675.84	3,635.55	576	2.33
Subtotal			1,030		89,383.65		106,790.40	17,406.75	2,496	2.33
WAL-MART STORES INC	WMT	04/16/15	130	79.5326	10,339.25	69.1200	8,985.60	(1,353.65)	260	2.89
		06/19/15	161	73.1262	11,773.33	69.1200	11,128.32	(645.01)	322	2.89
		07/10/15	10	73.4600	734.60	69.1200	691.20	(43.40)	20	2.89
		08/04/15	91	72.2782	6,577.32	69.1200	6,289.92	(287.40)	182	2.89
		10/20/15	281	58.7551	16,510.19	69.1200	19,422.72	2,912.53	562	2.89
		12/16/15	241	60.1358	14,492.73	69.1200	16,657.92	2,165.19	482	2.89
		02/10/16	89	66.4588	5,914.84	69.1200	6,151.68	236.84	178	2.89
		05/03/16	35	67.1097	2,348.84	69.1200	2,419.20	70.36	70	2.89
		11/02/16	276	69.3659	19,144.99	69.1200	19,077.12	(67.87)	552	2.89
		12/02/16	186	70.6565	13,142.11	69.1200	12,856.32	(285.79)	372	2.89
Subtotal			1,500		100,978.20		103,680.00	2,701.80	3,000	2.89
3M COMPANY	MMM	06/19/15	65	159.1598	10,345.39	178.5700	11,607.05	1,261.66	289	2.48
		07/10/15	13	155.2676	2,018.48	178.5700	2,321.41	302.93	58	2.48
		08/04/15	47	150.9000	7,092.30	178.5700	8,392.79	1,300.49	209	2.48
		10/20/15	54	148.3251	8,009.56	178.5700	9,642.78	1,633.22	240	2.48
		12/16/15	107	148.4900	15,888.43	178.5700	19,106.99	3,218.56	476	2.48

+

HIGH QUALITY DIV

Account Number: 7EG-02093

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	02/10/16	93	154.3421	14,353.82	178.5700	16,607.01	2,253.19	413	2.48
		05/03/16	40	167.9830	6,719.32	178.5700	7,142.80	423.48	178	2.48
		11/02/16	135	164.5186	22,210.02	178.5700	24,106.95	1,896.93	600	2.48
		12/02/16	59	172.6450	10,186.06	178.5700	10,535.63	349.57	262	2.48
Subtotal			613		96,823.38		109,463.41	12,640.03	2,725	2.48
TOTAL					1,084,891.43		1,185,783.82	100,892.39	31,068	2.62

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
SPDR US FINANCIAL SECTOR ETF	5,759	133,246.16	23.2500	133,896.75	650.59	133,246	650	2,678	2.00
SYMBOL XLF Initial Purchase: 04/08/15 Equity 100%									
Subtotal (Equities)		133,246.16		133,896.75	650.59		650	2,678	2.00
TOTAL									

+



PRIVATE BANKING &
INVESTMENT GROUP

SCHAFER CULLEN INTL

Account Number 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

December 01, 2016 - December 30, 2016

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Estimated Market Price						
ABB LTD	SPON ADR	ABB 02/25/13	5	21.7340	21.0700	108 67	21.0700	105 35	(3.32)	4	3.46
		05/30/13	70	21.4084	21.0700	1,498.59	21.0700	1,474 90	(23.69)	52	3.46
		10/10/13	20	22.2795	21.0700	445 59	21.0700	421.40	(24 19)	15	3.46
		04/14/15	71	20.8702	21.0700	1,481 79	21.0700	1,495 97	14.18	52	3.46
		06/22/15	80	21.5431	21.0700	1,723.45	21.0700	1,685.60	(37 85)	59	3.46
		10/20/15	179	17.4094	21.0700	3,116 29	21.0700	3,771 53	655.24	131	3.46
		11/05/15	104	18.3142	21.0700	1,904 68	21.0700	2,191 28	286 60	76	3.46
		11/06/15	114	18.4224	21.0700	2,100 16	21.0700	2,401 98	301.82	84	3.46
		12/15/15	83	17.1492	21.0700	1,423 39	21.0700	1,748 81	325.42	61	3.46
			726			13,802 61		15,296.82	1,494 21	534	3.46
	Subtotal										

+

SCHAFFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ALLIANZ SE	ALIZF	11/05/15	67	173.5877	11,630.38	165.0093	11,055.62	(574.76)		
EUR PAR ORDINARY		12/16/15	6	175.3966	1,052.38	165.0093	990.06	(62.32)		
Subtotal			73		12,682.76		12,045.68	(637.08)		
ASTRAZENECA PLC SPND ADR	AZN	01/14/13	4	24.4000	97.60	27.3200	109.28	11.68		6 5.01
		02/25/13	40	22.5750	903.00	27.3200	1,092.80	189.80		55 5.01
		05/30/13	24	26.0950	626.28	27.3200	655.68	29.40		33 5.01
		10/10/13	10	25.1290	251.29	27.3200	273.20	21.91		14 5.01
		04/14/15	24	35.5350	852.84	27.3200	655.68	(197.16)		33 5.01
		06/22/15	62	33.6600	2,086.92	27.3200	1,693.84	(393.08)		85 5.01
		10/20/15	185	31.2100	5,773.85	27.3200	5,054.20	(719.65)		254 5.01
		12/15/15	86	33.2898	2,862.93	27.3200	2,349.52	(513.41)		118 5.01
Subtotal			435		13,454.71		11,884.20	(1,570.51)		598 5.01
BAE SYSTEMS PLC	BAESF	01/14/13	194	5.6800	1,101.92	7.3088	1,417.91	315.99		
GBP PAR ORDINARY		02/25/13	231	5.3300	1,231.23	7.3088	1,688.33	457.10		
		05/30/13	133	6.3200	840.56	7.3088	972.07	131.51		
		04/14/15	952	7.9000	7,520.80	7.3088	6,957.98	(562.82)		
		06/22/15	643	7.6800	4,938.24	7.3088	4,699.56	(238.68)		
		10/20/15	329	7.0400	2,316.16	7.3088	2,404.60	88.44		
Subtotal			2,482		17,948.91		18,140.45	191.54		
BAYER AG NAMEN-AKT.	BAYZF	11/05/15	19	132.7894	2,523.00	104.2040	1,979.88	(543.12)		51 2.54
EUR PAR ORDINARY		12/16/15	15	123.6046	1,854.07	104.2040	1,563.06	(291.01)		40 2.54
Subtotal			34		4,377.07		3,542.94	(834.13)		91 2.54
BCE INC	BCE	03/31/14	58	43.2900	2,510.82	43.2400	2,507.92	(2.90)		119 4.71
		04/14/15	65	44.3498	2,882.74	43.2400	2,810.60	(72.14)		133 4.71
		06/22/15	91	43.3398	3,943.93	43.2400	3,934.84	(9.09)		186 4.71
		10/20/15	63	44.2901	2,790.28	43.2400	2,724.12	(66.16)		129 4.71
		12/15/15	85	39.8150	3,384.28	43.2400	3,675.40	291.12		174 4.71
		08/01/16	39	47.9902	1,871.62	43.2400	1,686.36	(185.26)		80 4.71
Subtotal			401		17,383.67		17,339.24	(44.43)		821 4.71

+

SCHAFFER CULLEN INTL

Account Number: 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
BHP BILLITON LIMITED 1 AUD PAR ORDINARY	BHPLF	01/14/13	11	38.6000	424.60	18.1459	199.60	(225.00)		
		02/25/13	22	37.8690	833.12	18.1459	399.21	(433.91)		
		05/30/13	18	34.0400	612.72	18.1459	326.63	(286.09)		
		10/10/13	9	33.8000	304.20	18.1459	163.31	(140.89)		
		11/07/13	25	36.2136	905.34	18.1459	453.65	(451.69)		
		04/15/15	254	22.7283	5,773.00	18.1459	4,609.06	(1,163.94)		
		06/23/15	161	22.1445	3,565.28	18.1459	2,921.49	(643.79)		
Subtotal			500		12,418.26		9,072.95	(3,345.31)		
BNP PARIBAS 2 EUR PAR ORDINARY	BNPQF	01/14/14	34	79.0914	2,689.11	63.8651	2,171.41	(517.70)	42	1.89
		04/15/15	201	60.6269	12,186.01	63.8651	12,836.89	650.88	244	1.89
		10/21/15	45	61.9797	2,789.09	63.8651	2,873.93	84.84	55	1.89
		12/16/15	54	57.8268	3,122.65	63.8651	3,448.72	326.07	66	1.89
Subtotal			334		20,786.86		21,330.95	544.09	407	1.89
BOC HONG KONG (HLDGS) 5 HKD PAR ORDINARY	BNKHF	05/31/13	121	3.3893	410.11	3.5791	433.07	22.96		
		04/15/15	1,627	3.9454	6,419.17	3.5791	5,823.20	(595.97)		
		06/23/15	976	4.2030	4,102.13	3.5791	3,493.20	(608.93)		
		12/16/15	552	2.9880	1,649.43	3.5791	1,975.66	326.23		
Subtotal			3,276		12,580.84		11,725.13	(855.71)		
BRITISH AMN TOBACO SPADR	BTI	01/14/13	19	101.3410	1,925.48	112.6700	2,140.73	215.25	83	3.85
		02/25/13	18	103.6472	1,865.65	112.6700	2,028.06	162.41	79	3.85
		05/30/13	17	111.5817	1,896.89	112.6700	1,915.39	18.50	74	3.85
		10/10/13	13	103.5300	1,345.89	112.6700	1,464.71	118.82	57	3.85
		04/14/15	32	109.1000	3,491.20	112.6700	3,605.44	114.24	139	3.85
		06/22/15	47	113.2300	5,321.81	112.6700	5,295.49	(26.32)	205	3.85
		10/20/15	25	117.7000	2,942.50	112.6700	2,816.75	(125.75)	109	3.85
		12/15/15	34	110.5300	3,758.02	112.6700	3,830.78	72.76	148	3.85
Subtotal			205		22,547.44		23,097.35	549.91	894	3.85

+

SCHAFFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit	Cost Basis	Total	Estimated	Estimated	Unrealized	Estimated	Current
Description				Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%	
CNOOC LTD	CEOHF	08/29/14	2,222	20108	4,468.00	1.2511	2,779.94	(1,688.06)			
02HKD PAR ORDINARY		04/15/15	1,275	1.6402	2,091.38	1.2511	1,595.15	(496.23)			
		06/23/15	2,206	1.4381	3,172.45	1.2511	2,759.93	(412.52)			
Subtotal			5,703		9,731.83		7,135.02	(2,596.81)			
DEUTSCHE TELEKOM AG-REG	DTEGF	09/19/13	66	13.6646	901.87	17.1818	1,134.00	232.13			
EUR PAR ORDINARY		10/11/13	117	15.3724	1,798.58	17.1818	2,010.27	211.69			
		04/15/15	133	18.5474	2,466.81	17.1818	2,285.18	(181.63)			
		06/23/15	340	18.3699	6,245.78	17.1818	5,841.81	(403.97)			
		10/21/15	68	17.9589	1,221.21	17.1818	1,168.36	(52.85)			
		12/16/15	104	17.8734	1,858.84	17.1818	1,786.91	(71.93)			
Subtotal			828		14,493.09		14,226.53	(266.56)			
DIAGEO	DGEAF	01/20/16	487	25.3554	12,348.08	26.0722	12,697.16	349.08			
GBP PAR ORDINARY											
ENGIE	ENGQF	04/15/15	26	20.3169	528.24	12.7835	332.37	(195.87)			14 4.09
1 EUR PAR ORDINARY		06/23/15	162	20.2085	3,273.79	12.7835	2,070.93	(1,202.86)			85 4.09
		07/15/16	366	16.6634	6,098.82	12.7835	4,678.76	(1,420.06)			192 4.09
Subtotal			554		9,900.85		7,082.06	(2,818.79)			291 4.09
GLAXOSMITHKLINE NEW	GLAXF	01/15/13	37	22.1443	819.34	19.3008	714.13	(105.21)			46 6.33
25GBP PAR ORDINARY		02/26/13	36	22.1822	798.56	19.3008	694.83	(103.73)			45 6.33
		04/03/13	72	23.6481	1,702.67	19.3008	1,389.66	(313.01)			89 6.33
		05/31/13	52	26.3500	1,370.20	19.3008	1,003.64	(366.56)			64 6.33
		02/11/14	71	26.9395	1,912.71	19.3008	1,370.36	(542.35)			87 6.33
		04/15/15	103	24.3206	2,505.03	19.3008	1,987.98	(517.05)			126 6.33
		06/23/15	269	21.9662	5,908.93	19.3008	5,191.92	(717.01)			329 6.33
		10/21/15	165	20.6533	3,407.81	19.3008	3,184.63	(223.18)			202 6.33
		12/16/15	195	19.8127	3,863.48	19.3008	3,763.66	(99.82)			239 6.33
Subtotal			1,000		22,288.73		19,300.81	(2,987.92)			1,227 6.33



PRIVATE BANKING &
INVESTMENT GROUP

SCHAFFER CULLEN INTL

Account Number: 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
HONDA MOTORS LTD 7267 JPY PAR ORDINARY	HNDAF	03/31/15	5	33.2020	166.01	29.2795	146.40	(19.61)		
		04/15/15	124	34.4120	4,267.09	29.2795	3,630.66	(636.43)		
		06/23/15	169	33.2305	5,615.97	29.2795	4,948.24	(667.73)		
		10/21/15	80	32.1883	2,575.07	29.2795	2,342.36	(232.71)		
Subtotal			378		12,624.14		11,067.66	(1,556.48)		
HSBC HLDG PLC SP ADR	HSBC	01/29/13	7	56.8442	397.91	40.1800	281.26	(116.65)	18	6.34
		02/25/13	30	55.0820	1,652.46	40.1800	1,205.40	(447.06)	77	6.34
		05/30/13	31	56.1454	1,740.51	40.1800	1,245.58	(494.93)	80	6.34
		10/10/13	18	54.2977	977.36	40.1800	723.24	(254.12)	46	6.34
		04/14/15	30	45.5653	1,366.96	40.1800	1,205.40	(161.56)	77	6.34
		06/22/15	64	47.4798	3,038.71	40.1800	2,571.52	(467.19)	164	6.34
		10/20/15	45	39.8900	1,795.05	40.1800	1,808.10	13.05	115	6.34
		12/15/15	48	38.4100	1,843.68	40.1800	1,928.64	84.96	123	6.34
		12/16/16	183	41.3525	7,567.51	40.1800	7,352.94	(214.57)	467	6.34
Subtotal			456		20,380.15		18,322.08	(2,058.07)	1,167	6.34
IMPERIAL BRANDS PLC 10GBP PAR ORDINARY	IMBBF	10/10/13	13	35.7000	464.10	43.7728	569.05	104.95		
		11/05/14	56	45.4001	2,542.41	43.7728	2,451.28	(91.13)		
		04/15/15	134	48.2997	6,472.17	43.7728	5,865.56	(606.61)		
		06/23/15	23	51.7600	1,190.48	43.7728	1,006.77	(183.71)		
		10/21/15	11	54.1481	595.63	43.7728	481.50	(114.13)		
		12/16/15	47	52.7636	2,479.89	43.7728	2,057.32	(422.57)		
Subtotal			284		13,744.68		12,431.48	(1,313.20)		
ING GP NV SPSP ADR	ING	12/09/16	1,056	14.3444	15,147.79	14.1000	14,889.60	(258.19)	631	4.23
INVESTOR AB	IVSBF	02/18/16	289	33.6691	9,730.37	37.4810	10,832.01	1,101.64		
6 25SEK PAR ORD CL B		06/03/16	317	34.6204	10,974.67	37.4810	11,881.48	906.81		
Subtotal			606		20,705.04		22,713.49	2,008.45		

+

SCHAFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
JAPAN TOBACCO INC 2914	JAPAF	10/28/14	103	33.1122	3,410.56	32.9576	3,394.63	(15.93)	1	.02
JPY PAR ORDINARY		04/15/15	198	33.8492	6,702.16	32.9576	6,525.60	(176.56)	2	.02
		06/23/15	136	36.1373	4,914.68	32.9576	4,482.23	(432.45)	2	.02
		10/21/15	92	33.5364	3,085.35	32.9576	3,032.10	(53.25)	1	.02
		12/16/15	10	37.4260	374.26	32.9576	329.58	(44.68)	1	.02
Subtotal			539		18,487.01		17,764.14	(722.87)	7	.02
MANULIFE FINANCIAL CORP	MFC	10/10/13	73	16.8579	1,230.63	17.8200	1,300.86	70.23	41	3.09
		04/14/15	165	17.7161	2,923.17	17.8200	2,940.30	17.13	91	3.09
		06/22/15	162	19.3750	3,138.75	17.8200	2,886.84	(251.91)	90	3.09
		10/20/15	241	16.6499	4,012.63	17.8200	4,294.62	281.99	133	3.09
		12/15/15	249	14.9900	3,732.51	17.8200	4,437.18	704.67	138	3.09
Subtotal			890		15,037.69		15,859.80	822.11	493	3.09
† MICHELIN B	MGDDF	02/10/15	40	94.3712	3,774.85	111.4870	4,459.48	684.63		
2 EUR PAR ORDINARY		04/15/15	49	102.0371	4,999.82	111.4870	5,462.86	463.04		
		06/23/15	35	112.5011	3,937.54	111.4870	3,902.05	(35.49)		
		10/21/15	13	97.2853	1,264.71	111.4870	1,449.33	184.62		
		12/16/15	35	95.6620	3,348.17	111.4870	3,902.05	553.88		
Subtotal			172		17,325.09		19,175.77	1,850.68		
MMC NORILSK NICKEL PJSC	NILSY	12/19/16	604	16.9505	10,238.16	16.9200	10,219.68	(18.48)	508	4.96
ADR										
MUNICH RE-INS REGD	MURGF	02/25/13	7	181.0000	1,267.00	188.6947	1,320.86	53.86		
10 EUR PAR ORDINARY		05/30/13	5	190.8600	954.30	188.6947	943.47	(10.83)		
		10/10/13	3	195.3000	585.90	188.6947	566.08	(19.82)		
		04/15/15	6	216.1833	1,297.10	188.6947	1,132.17	(164.93)		
		06/23/15	23	186.6217	4,292.30	188.6947	4,339.98	47.68		
		10/21/15	29	195.5031	5,669.59	188.6947	5,472.15	(197.44)		
		12/16/15	3	198.8066	596.42	188.6947	566.08	(30.34)		
Subtotal			76		14,662.61		14,340.79	(321.82)		



PRIVATE BANKING &
INVESTMENT GROUP

SCHAFER CULLEN INTL

Account Number: 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Market Price						
NESTLE SA CHAM UND VEVE	NSRGF	01/15/13	17	65.9023	71.8748	1,120.34	71.8748	1,221.87	101.53	38	3.04
		02/26/13	26	69.5361	71.8748	1,807.94	71.8748	1,868.74	60.80	57	3.04
		05/31/13	33	67.9027	71.8748	2,240.79	71.8748	2,371.87	131.08	73	3.04
		11/05/14	21	73.0980	71.8748	1,535.06	71.8748	1,509.37	(25.69)	47	3.04
		04/15/15	66	77.8406	71.8748	5,137.48	71.8748	4,743.74	(393.74)	145	3.04
		06/23/15	91	75.3897	71.8748	6,860.47	71.8748	6,540.61	(319.86)	200	3.04
		10/21/15	17	76.9611	71.8748	1,308.34	71.8748	1,221.87	(86.47)	38	3.04
		12/16/15	1	73.8000	71.8748	73.80	71.8748	71.87	(1.93)	3	3.04
			272			20,084.22		19,549.94	(534.28)	601	3.04
NIPPON TEL & TEL 9432 JPY PAR ORDINARY	NPPXF	07/23/13	162	26.8217	42.1145	4,345.12	42.1145	6,822.55	2,477.43		
		08/19/13	48	25.4139	42.1145	1,219.87	42.1145	2,021.50	801.63		
		11/06/14	16	30.6500	42.1145	490.40	42.1145	673.83	183.43		
		04/15/15	154	33.4255	42.1145	5,147.54	42.1145	6,485.63	1,338.09		
		06/23/15	166	35.6252	42.1145	5,913.79	42.1145	6,991.01	1,077.22		
			546			17,116.72		22,994.52	5,877.80		
NOVARTIS ADR	NVS	01/14/13	15	65.5093	72.8400	982.64	72.8400	1,092.60	109.96	35	3.16
		02/25/13	26	69.5480	72.8400	1,808.25	72.8400	1,893.84	85.59	60	3.16
		05/30/13	27	73.1688	72.8400	1,975.56	72.8400	1,966.68	(8.88)	63	3.16
		10/10/13	13	73.8276	72.8400	959.76	72.8400	946.92	(12.84)	30	3.16
		04/14/15	33	103.3600	72.8400	3,410.88	72.8400	2,403.72	(1,007.16)	76	3.16
		06/22/15	61	102.2934	72.8400	6,239.90	72.8400	4,443.24	(1,796.66)	141	3.16
		10/20/15	26	92.8300	72.8400	2,413.58	72.8400	1,893.84	(519.74)	60	3.16
		12/15/15	46	85.1854	72.8400	3,918.53	72.8400	3,350.64	(567.89)	106	3.16
			247			21,709.10		17,991.48	(3,717.62)	571	3.16
ORKLA ASA CL A NOK PAR ORDINARY CL A	ORKLF	02/11/14	18	7.5494	9.0848	135.89	9.0848	163.53	27.64		
		02/12/14	196	7.5662	9.0848	1,482.98	9.0848	1,780.62	297.64		
		02/13/14	44	7.5875	9.0848	333.85	9.0848	399.73	65.88		
		05/07/14	250	8.2639	9.0848	2,065.98	9.0848	2,271.20	205.22		
		04/14/15	66	8.1800	9.0848	539.88	9.0848	599.60	59.72		

+

SCHAFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)</i>	<i>Annual Income</i>	<i>Current</i> <i>Yield%</i>
ORKLA ASA CL A	ORKLF	06/22/15	414	8.0600	3,336.84	9.0848	3,761.11	424.27		
		10/20/15	78	8.2900	646.62	9.0848	708.61	61.99		
		12/15/15	160	8.1000	1,296.00	9.0848	1,453.57	157.57		
<i>Subtotal</i>			1,226		9,838.04		11,137.97	1,299.93		
PROSIEBENSAT.1 MEDIA SE EUR PAR ORDINARY	PBSFF	09/28/16	387	42.3729	16,398.35	38.5880	14,933.56	(1,464.79)		
PT TELEKOMUNIKASI INDONESIA 50 IDR PAR ORDINARY	TLKMF	01/14/13	2,990	0.1920	574.08	0.2953	882.95	308.87		
		02/25/13	6,385	0.2060	1,315.31	0.2953	1,885.49	570.18		
		05/30/13	3,460	0.2440	844.24	0.2953	1,021.74	177.50		
<i>Subtotal</i>			12,835		2,733.63		3,790.18	1,056.55		
ROCHE HOLDINGS GENUSH FN CHF PAR ORDINARY	RHHVF	01/15/13	1	210.7600	210.76	228.8581	228.86	18.10	8	3.44
		02/26/13	6	229.3833	1,376.30	228.8581	1,373.15	(3.15)	48	3.44
		05/31/13	6	253.4550	1,520.73	228.8581	1,373.15	(147.58)	48	3.44
		04/15/15	19	284.4568	5,404.68	228.8581	4,348.30	(1,056.38)	150	3.44
		06/23/15	10	290.6050	2,906.05	228.8581	2,288.58	(617.47)	79	3.44
		10/21/15	17	268.7635	4,568.98	228.8581	3,890.59	(678.39)	135	3.44
		12/16/15	13	272.9576	3,548.45	228.8581	2,975.16	(573.29)	103	3.44
<i>Subtotal</i>			72		19,535.95		16,477.79	(3,058.16)	571	3.44
ROY DUT SHELL PLC B LON 07GBP PAR ORDINARY	RYDBF	01/15/13	18	35.7533	643.56	29.0871	523.57	(119.99)		
		02/26/13	43	33.2809	1,431.08	29.0871	1,250.75	(180.33)		
		05/31/13	16	35.2450	563.92	29.0871	465.39	(98.53)		
		04/15/15	42	31.0150	1,302.63	29.0871	1,221.66	(80.97)		
		06/23/15	67	30.1352	2,019.06	29.0871	1,948.84	(70.22)		
		10/21/15	22	28.0850	617.87	29.0871	639.92	22.05		
		12/16/15	80	22.3120	1,784.96	29.0871	2,326.97	542.01		
<i>Subtotal</i>			288		8,363.08		8,377.10	14.02		



PRIVATE BANKING &
INVESTMENT GROUP

SCHAFER CULLEN INTL

Account Number: 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SANOFI	SNYNF	04/15/15	3	104 6000	313 80	81.1102	243.33	(70.47)	11	4 48
2 EUR PAR ORDINARY		06/23/15	93	102 8725	9,567 15	81 1102	7,543 25	(2,023.90)	339	4 48
		12/16/15	37	86 6854	3,207 36	81 1102	3,001.08	(206.28)	135	4 48
Subtotal			133		13,088 31		10,787.66	(2,300.65)	485	4 48
SIEMENS AG GERM EUR PAR ORDINARY	SMAWF	01/15/13	2	106.7800	213 56	122.7729	245.55	31 99		
		02/26/13	13	99 4638	1,293.03	122 7729	1,596.05	303 02		
		05/31/13	16	103.4581	1,655.33	122.7729	1,964.37	309.04		
		04/15/15	35	108.7282	3,805.49	122.7729	4,297 05	491.56		
		06/23/15	35	109 4668	3,831.34	122 7729	4,297.05	465.71		
		10/21/15	51	95 5350	4,872.29	122.7729	6,261.42	1,389.13		
		12/16/15	18	97 0244	1,746 44	122.7729	2,209.91	463.47		
Subtotal			170		17,417 48		20,871.40	3,453.92		
SINGAPORE TELECOMM LT AD	SGAPY	01/14/13	5	28.1500	140 75	24.9400	124.70	(16.05)	7	4 93
		02/25/13	58	28 3100	1,641.98	24.9400	1,446 52	(195.46)	72	4 93
		05/30/13	53	30 1400	1,597.42	24 9400	1,321.82	(275.60)	66	4 93
		10/10/13	14	30 2600	423.64	24 9400	349 16	(74.48)	18	4 93
		04/14/15	142	33.2000	4,714.40	24.9400	3,541.48	(1,172.92)	175	4 93
		06/22/15	156	32.1900	5,021.64	24.9400	3,890 64	(1,131.00)	193	4 93
		10/20/15	7	28 1600	197 12	24 9400	174.58	(22.54)	9	4 93
		12/15/15	54	26 8329	1,448.98	24 9400	1,346.76	(102 22)	67	4 93
Subtotal			489		15,185.93		12,195.66	(2,990.27)	607	4 93
SMITHS GROUP PLC, LONDON GBP PAR ORDINARY	SMGKF	01/15/13	8	19 5875	156.70	17.4967	139.97	(16.73)		
		02/26/13	73	18 6757	1,363 33	17 4967	1,277.26	(86.07)		
		05/31/13	48	21.5270	1,033.30	17 4967	839.84	(193.46)		
		04/15/15	92	16 7430	1,540.36	17.4967	1,609.70	69.34		
		06/23/15	82	18.6717	1,531.08	17.4967	1,434.73	(96.35)		
		10/21/15	330	15.8417	5,227 79	17.4967	5,773.91	546.12		
		12/16/15	75	13 9838	1,048.79	17.4967	1,312 25	263 46		
Subtotal			708		11,901 35		12,387.66	486 31		

+

SCHAFFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
SONIC HEALTHCARE LTD 2AUD PAR ORDINARY	SKHCF	01/14/13	88	14.1500	1,245.20	15.4957	1,363.62	118.42		
		02/25/13	96	13.7600	1,320.96	15.4957	1,487.59	166.63		
		05/30/13	92	14.1950	1,305.94	15.4957	1,425.60	119.66		
		10/10/13	25	14.9400	373.50	15.4957	387.39	13.89		
		04/15/15	213	15.9746	3,402.59	15.4957	3,300.58	(102.01)		
		06/23/15	226	16.7398	3,783.20	15.4957	3,502.03	(281.17)		
Subtotal			740		11,431.39		11,466.81	35.42		
SSE PLC .5GBP PAR ORDINARY	SSEZF	06/23/15	63	26.2134	1,651.45	19.1896	1,208.94	(442.51)	69	5.68
		10/21/15	209	24.2834	5,075.24	19.1896	4,010.63	(1,064.61)	229	5.68
		12/16/15	273	21.8212	5,957.19	19.1896	5,238.76	(718.43)	298	5.68
Subtotal			545		12,683.88		10,458.33	(2,225.55)	596	5.68
STATOIL ASA 2.5NOK PAR ORDINARY	STOHF	10/21/15	123	17.1470	2,109.09	18.4021	2,263.46	154.37		
		12/16/15	227	14.3351	3,254.07	18.4021	4,177.28	923.21		
Subtotal			350		5,363.16		6,440.74	1,077.58		
TELEFONICA BRASIL SP ADR	VIV	07/15/16	964	14.2318	13,719.46	13.3800	12,898.32	(821.14)	502	3.88
TOTAL S.A. SP ADR	TOT	05/30/13	5	51.3920	256.96	50.9700	254.85	(2.11)	12	4.47
		06/14/13	8	52.6175	420.94	50.9700	407.76	(13.18)	19	4.47
		08/16/13	27	55.3688	1,494.96	50.9700	1,376.19	(118.77)	62	4.47
		10/10/13	7	59.1485	414.04	50.9700	356.79	(57.25)	16	4.47
		04/14/15	9	52.2544	470.29	50.9700	458.73	(11.56)	21	4.47
		06/22/15	46	51.8334	2,384.34	50.9700	2,344.62	(39.72)	106	4.47
		10/20/15	137	50.5771	6,929.07	50.9700	6,982.89	53.82	313	4.47
		12/15/15	107	46.3328	4,957.62	50.9700	5,453.79	496.17	245	4.47
Subtotal			346		17,328.22		17,635.62	307.40	794	4.47



SCHAFER CULLEN INTL

Account Number: 7EG-02094

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Market Price	Estimated	Market Value	Unrealized	Gain/(Loss)	Annual	Estimated	Current
Description					Cost Basis											
UBS GROUP AG NAMEN-AKT.		XUJF	03/30/15	264	17.5459		4,632.14	15.6934		4,143.06		(489.08)				
1 CHF PAR ORDINARY			04/15/15	226	17.8715		4,038.97	15.6934		3,546.71		(492.26)				
			06/23/15	155	20.5689		3,188.19	15.6934		2,432.48		(755.71)				
			10/21/15	179	19.2994		3,454.61	15.6934		2,809.12		(645.49)				
			12/16/15	233	17.9355		4,178.98	15.6934		3,656.56		(522.42)				
Subtotal				1,057			19,492.89			16,587.93		(2,904.96)				
UNILEVER NV NY REG SHS		UN	01/14/13	16	38.2900		612.64	41.0600		656.96		44.32			20	2.90
			02/25/13	41	39.2463		1,609.10	41.0600		1,683.46		74.36			49	2.90
			05/30/13	39	41.7051		1,626.50	41.0600		1,601.34		(25.16)			47	2.90
			10/10/13	35	37.3880		1,308.58	41.0600		1,437.10		128.52			42	2.90
			04/14/15	78	43.3261		3,379.44	41.0600		3,202.68		(176.76)			93	2.90
			06/22/15	108	43.5750		4,706.11	41.0600		4,434.48		(271.63)			129	2.90
			10/20/15	14	45.3700		635.18	41.0600		574.84		(60.34)			17	2.90
			12/15/15	49	43.0271		2,108.33	41.0600		2,011.94		(96.39)			59	2.90
Subtotal				380			15,985.88			15,602.80		(383.08)			456	2.90
UNTD OVERSEAS BK SPN ADR		UOVEY	01/14/13	23	30.7500		707.25	28.1400		647.22		(60.03)			24	3.63
			02/25/13	47	31.6300		1,486.61	28.1400		1,322.58		(164.03)			49	3.63
			05/30/13	43	33.8800		1,456.84	28.1400		1,210.02		(246.82)			44	3.63
			10/10/13	20	33.4500		669.00	28.1400		562.80		(106.20)			21	3.63
			04/14/15	127	34.8100		4,420.87	28.1400		3,573.78		(847.09)			130	3.63
			06/22/15	138	34.6500		4,781.70	28.1400		3,883.32		(898.38)			142	3.63
			08/01/16	39	27.3751		1,067.63	28.1400		1,097.46		29.83			40	3.63
			08/02/16	73	27.1152		1,979.41	28.1400		2,054.22		74.81			75	3.63
Subtotal				510			16,569.31			14,351.40		(2,217.91)			525	3.63

SCHAFER CULLEN INTL

Account Number: 7EG-02094

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
VERMILION ENERGY INC SHS	VET	08/01/16	68	32.2735	2,194.60	42.1700	2,867.56	672.96	134 4.64
		08/02/16	95	32.5180	3,089.21	42.1700	4,006.15	916.94	187 4.64
		08/03/16	63	32.9249	2,074.27	42.1700	2,656.71	582.44	124 4.64
		08/04/16	49	33.5661	1,644.74	42.1700	2,066.33	421.59	96 4.64
		08/05/16	49	34.2263	1,677.09	42.1700	2,066.33	389.24	96 4.64
		10/18/16	34	40.3214	1,370.93	42.1700	1,433.78	62.85	67 4.64
		10/19/16	71	41.5812	2,952.27	42.1700	2,994.07	41.80	140 4.64
Subtotal			429		15,003.11		18,090.93	3,087.82	844 4.64
VODAFONE GROUP PLC SHS	VOD	01/14/13	31	48.1616	1,493.01	24.4300	757.33	(735.68)	47 6.10
ADR		02/25/13	44	45.3856	1,996.97	24.4300	1,074.92	(922.05)	66 6.10
		05/30/13	26	54.0592	1,405.54	24.4300	635.18	(770.36)	39 6.10
		04/14/15	59	33.9671	2,004.06	24.4300	1,441.37	(562.69)	89 6.10
		06/22/15	60	37.6498	2,258.99	24.4300	1,465.80	(793.19)	90 6.10
		10/20/15	108	32.2063	3,478.29	24.4300	2,638.44	(839.85)	162 6.10
		12/15/15	80	31.5396	2,523.17	24.4300	1,954.40	(568.77)	120 6.10
Subtotal			408		15,160.03		9,967.44	(5,192.59)	613 6.10
ZURICH INSURANCE GROUP	ZURV	04/14/15	2	30.1000	60.20	27.5700	55.14	(5.06)	4 6.35
AG SHS SPON ADR		04/14/15	38	30.2094	1,147.96	27.5700	1,047.66	(100.30)	67 6.35
		06/22/15	148	30.2182	4,472.30	27.5700	4,080.36	(391.94)	260 6.35
		10/20/15	63	24.6782	1,554.73	27.5700	1,736.91	182.18	111 6.35
		12/15/15	44	23.4181	1,030.40	27.5700	1,213.08	182.68	78 6.35
		12/19/16	337	27.3791	9,226.76	27.5700	9,291.09	64.33	591 6.35
Subtotal			632		17,492.35		17,424.24	(68.11)	1,111 6.35
TOTAL					708,699.91		683,121.26	(25,578.65)	15,945 2.33

FDTN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

GOVERNMENT AND AGENCY SECURITIES ¹

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
U S TREASURY NOTE 0 625% SEP 30 2017	10/23/15	22,000	21,991.45	99.8590	21,968.98	(22.47)	34.38	138	.62
MOODY'S AAA S&P *** CUSIP 912828TS9 ORIGINAL UNIT/TOTAL COST 99 9611/21,991 45									
U S TREASURY NOTE 12/17/15		21,000	20,858.12	99.8590	20,970.39	112.27	32.81	132	.62
ORIGINAL UNIT/TOTAL COST 99 3243/20,858 12									
Subtotal		43,000	42,849.57		42,939.37	89.80	67.19	270	.62
U S TREASURY NOTE 0.875% NOV 30 2017	12/10/15	34,000	33,954.90	100.0080	34,002.72	47.82	24.52	298	.87
MOODY'S AAA S&P *** CUSIP 912828M72 ORIGINAL UNIT/TOTAL COST 99 8673/33,954 90									
U S TREASURY NOTE 12/17/15		3,000	2,992.51	100.0080	3,000.24	7.73	2.16	27	.87
ORIGINAL UNIT/TOTAL COST 99 7503/2,992 51									
Subtotal		37,000	36,947.41		37,002.96	55.55	26.68	325	.87
Δ U S TREASURY NOTE 03/30/15		85,000	85,101.10	100.0470	85,039.95	(61.15)	248.89	850	.99
1 000% MAR 15 2018 01 000% MAR 15 2018									
MOODY'S AAA S&P *** CUSIP 912828J68 ORIGINAL UNIT/TOTAL COST 100 2892/85,245 85									
Δ U S TREASURY NOTE 04/15/15		5,000	5,010.52	100.0470	5,002.35	(8.17)	14.64	50	.99
ORIGINAL UNIT/TOTAL COST 100 5040/5,025 20									
Δ U S TREASURY NOTE 10/23/15		14,000	14,033.35	100.0470	14,006.58	(26.77)	40.99	140	.99
ORIGINAL UNIT/TOTAL COST: 100 4689/14,065 65									

+



Merrill Lynch
Bank of America Corporation

**PRIVATE BANKING &
INVESTMENT GROUP**

FDTN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99 7150/10,968 65	11,000	10,968.65	100.0470	11,005.17	36.52	32.21	110	.99
Subtotal	115,000	115,113.62		115,054.05	(59.57)	336.73	1,150	.99
Δ U.S. TREASURY NOTE 0.875% MAR 31 2018 MOODY'S AAA S&P *** CUSIP: 912828Q45 ORIGINAL UNIT/TOTAL COST 100 0587/45,026 44	45,000	45,017.29	99.8710	44,941.95	(75.34)	98.44	394	.87
Δ U.S. TREASURY NOTE 0.750% JUL 31 2018 MOODY'S AAA S&P *** CUSIP: 912828S68 ORIGINAL UNIT/TOTAL COST 100 1993/33,065 80	33,000	33,052.83	99.4650	32,823.45	(229.38)	102.23	248	.75
Δ U.S. TREASURY NOTE 1.000% SEP 15 2018 MOODY'S AAA S&P *** CUSIP: 912828L40 ORIGINAL UNIT/TOTAL COST 100.2072/35,072 52	35,000	35,042.56	99.7890	34,926.15	(116.41)	102.49	350	1.00
Δ U.S. TREASURY NOTE 10/23/15 ORIGINAL UNIT/TOTAL COST: 100 1797/4,007.19	4,000	4,004.28	99.7890	3,991.56	(12.72)	11.71	40	1.00
Θ U.S. TREASURY NOTE 12/17/15 ORIGINAL UNIT/TOTAL COST: 99 2852/3,971.41	4,000	3,971.41	99.7890	3,991.56	20.15	11.71	40	1.00
Subtotal	43,000	43,018.25		42,909.27	(108.98)	125.91	430	1.00
U.S. TREASURY NOTE 0.750% SEP 30 2018 00 750% SEP 30 2018 MOODY'S AAA S&P *** CUSIP: 912828T42 ORIGINAL UNIT/TOTAL COST: 99 8048/23,953 17	24,000	23,953.17	99.3240	23,837.76	(115.41)	45.00	180	.75
Θ U.S. TREASURY NOTE 0.875% OCT 15 2018 MOODY'S AAA S&P *** CUSIP: 912828L81 ORIGINAL UNIT/TOTAL COST 99 1798/67,442 30	68,000	67,442.30	99.5160	67,670.88	228.58	124.23	595	.87

+

Account Number: 7EG-04999

FDTN BLACKROCK

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
0 U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98 8908/6,922 36	7,000	6,922.36	99.5160	6,966.12	43.76	12.79	62	.87
Subtotal	75,000	74,364.66		74,637.00	272.34	137.02	657	.87
U.S. TREASURY NOTE 0.875% APR 15 2019 00 875% APR 15 2019	61,000	60,754.67	99.1020	60,452.22	(302.45)	111.44	534	.88
MOODY'S AAA S&P *** CUSIP 912828052 ORIGINAL UNIT/TOTAL COST 99 5978/60,754 67								
Δ U.S. TREASURY NOTE 0.875% JUN 15 2019 00.875% JUN 15 2019	94,000	94,430.28	98.9530	93,015.82	(1,414.46)	33.89	823	.88
MOODY'S AAA S&P *** CUSIP 912828R85 ORIGINAL UNIT/TOTAL COST 100 5470/94,514 22								
Δ U.S. TREASURY NOTENOTE 0.750% JUL 15 2019	116,000	116,000.17	98.5470	114,314.52	(1,685.65)	397.17	870	.76
MOODY'S AAA S&P *** CUSIP 912828S43 ORIGINAL UNIT/TOTAL COST 100 0001/116,000.20								
U.S. TREASURY NOTE 1.500% OCT 31 2019	26,000	25,933.01	100.2420	26,062.92	129.91	64.64	390	1.49
MOODY'S AAA S&P *** CUSIP 912828F62 ORIGINAL UNIT/TOTAL COST 99 7423/25,933.01								
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 101.0158/5,050.79	5,000	5,032.10	100.2420	5,012.10	(20.00)	12.43	75	1.49
U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.8166/4,990.83	5,000	4,990.83	100.2420	5,012.10	21.27	12.43	75	1.49
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 100 9220/5,046.10	5,000	5,032.80	100.2420	5,012.10	(20.70)	12.43	75	1.49
U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 99.7932/3,991.73	4,000	3,991.73	100.2420	4,009.68	17.95	9.94	60	1.49
Subtotal	45,000	44,980.47		45,108.90	128.43	111.87	675	1.49

+

FDTN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S TREASURY NOTE	01/20/16	34,000	34,458.67	99.9690	33,989.46	(469.21)	295.88	595	1.75
1 750% DEC 31 2020	1 750% DEC 31 2020								
MOODY'S AAA S&P ***	CUSIP 912828N48								
ORIGINAL UNIT/TOTAL COST	101 6525/34,561.86								
TOTAL		765,000	764,941.06		761,026.73	(3,914.33)	1,889.45	7,151	.94
CORPORATE BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ PHILIP MORRIS INTL INC	12/10/15	18,000	18,023.40	100.0030	18,000.54	(22.86)	81.25	293	1.62
GLB 01 625% MAR 20 2017									
MOODY'S A2 S&P A	CUSIP 718172AN9								
ORIGINAL UNIT/TOTAL COST	100 7460/18,134.28								
Δ APPLE INC	05/05/14	20,000	20,001.91	100.0700	20,014.00	12.09	31.50	210	1.04
GLB 01 050% MAY 05 2017									
MOODY'S AA1 S&P AA+	CUSIP 037833AM2								
ORIGINAL UNIT/TOTAL COST	100.0820/20,016.40								
Δ APPLE INC	10/27/15	4,000	4,006.28	100.0700	4,002.80	(3.48)	6.30	42	1.04
ORIGINAL UNIT/TOTAL COST	100.6880/4,027.52								
Δ APPLE INC	12/17/15	3,000	3,001.20	100.0700	3,002.10	.90	4.73	32	1.04
ORIGINAL UNIT/TOTAL COST	100 1590/3,004.77								
Subtotal		27,000	27,009.39		27,018.90	9.51	42.53	284	1.04
Δ USD BP CAPITAL PLC	07/26/12	15,000	15,030.38	100.2180	15,032.70	2.32	42.30	277	1.84
1 846% MAY 05 2017									
MOODY'S A2 S&P A-	CUSIP 05565QBY3								
ORIGINAL UNIT/TOTAL COST	102 7270/15,409.05								
Δ USD BP CAPITAL PLC	12/23/15	1,000	1,001.60	100.2180	1,002.18	.58	2.82	19	1.84
ORIGINAL UNIT/TOTAL COST	100.6220/1,006.22								
Subtotal		16,000	16,031.98		16,034.88	2.90	45.12	296	1.84

+

FDTN BLACKROCK

Account Number: 7EG-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

DESCRIPTION	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 01 375% JUL 15 2017 MOODY'S A3 S&P. A- CUSIP: 03523TBN7 ORIGINAL UNIT/TOTAL COST 101.1580/25,289.50	07/26/12	25,000	25,032.27	100.0870	25,021.75	(10.52)	157.55	344	1.37
ANHEUSER-BUSCH INBEV WOR ORIGINAL UNIT/TOTAL COST: 99.8700/4,993.50	10/23/15	5,000	4,993.50	100.0870	5,004.35	10.85	31.51	69	1.37
ANHEUSER-BUSCH INBEV WOR ORIGINAL UNIT/TOTAL COST: 99.7800/2,993.40	12/18/15	3,000	2,993.40	100.0870	3,002.61	9.21	18.91	42	1.37
Subtotal		33,000	33,019.17		33,028.71	9.54	207.97	455	1.37
Δ DUKE ENERGY CORP GLB 01 625% AUG 15 2017 MOODY'S BAA1 S&P BBB+ CUSIP: 26441CAH8 ORIGINAL UNIT/TOTAL COST 100.8180/15,122.70	05/05/14	15,000	15,023.76	100.1610	15,024.15	.39	91.41	244	1.62
Δ DUKE ENERGY CORP ORIGINAL UNIT/TOTAL COST 100.7480/2,014.96	10/26/15	2,000	2,005.22	100.1610	2,003.22	(2.00)	12.19	33	1.62
DUKE ENERGY CORP ORIGINAL UNIT/TOTAL COST 99.8810/998.81	12/18/15	1,000	998.81	100.1610	1,001.61	2.80	6.09	17	1.62
Subtotal		18,000	18,027.79		18,028.98	1.19	109.69	294	1.62
TOYOTA MOTOR CREDIT CORP SER MTN GLB 01.250% OCT 05 2017 MOODY'S AA3 S&P AA- CUSIP 89233P6S0 ORIGINAL UNIT/TOTAL COST 99.6040/14,940.60	09/22/14	15,000	14,940.60	99.9870	14,998.05	57.45	44.27	188	1.25
Δ TOYOTA MOTOR CREDIT CORP ORIGINAL UNIT/TOTAL COST: 100.0710/5,003.55	06/25/15	5,000	5,001.20	99.9870	4,999.35	(1.85)	14.76	63	1.25
Δ TOYOTA MOTOR CREDIT CORP ORIGINAL UNIT/TOTAL COST 100.4960/4,019.84	10/26/15	4,000	4,007.85	99.9870	3,999.48	(8.37)	11.81	50	1.25
TOYOTA MOTOR CREDIT CORP ORIGINAL UNIT/TOTAL COST 99.7770/2,993.31	12/18/15	3,000	2,993.31	99.9870	2,999.61	6.30	8.85	38	1.25
Subtotal		27,000	26,942.96		26,996.49	53.53	79.69	339	1.25

+



Merrill Lynch
Bank of America Corporation

**PRIVATE BANKING &
INVESTMENT GROUP**

FDTN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CATERPILLAR FINANCIAL SE SER MTNG 01 250% NOV 06 2017 MOODY'S A3 S&P A CUSIP 14912L5J6 ORIGINAL UNIT/TOTAL COST 101 0940/15,164 10	05/02/13	15,000	15,031.47	99.7620	14,964.30	(67 17)	28.13	188	1.25
Θ CATERPILLAR FINANCIAL SE ORIGINAL UNIT/TOTAL COST 99.6840/996 84	12/31/15	1,000	996.84	99.7620	997.62	.78	1.88	13	1.25
Subtotal		16,000	16,028.31		15,961.92	(66 39)	30.01	201	1.25
Δ VISA INC GLB 01.200% DEC 14 2017 MOODY'S A1 S&P A+ CUSIP 92826CAA0 ORIGINAL UNIT/TOTAL COST 100.5820/34,197 88	02/25/16	34,000	34,105.91	99.9860	33,995.24	(110 67)	18 13	408	1 20
Δ JOHN DEERE CAPITAL CORP SER MTN 01.550% DEC 15 2017 MOODY'S A2 S&P A CUSIP 2442ESR1 ORIGINAL UNIT/TOTAL COST 100 2450/20,049.00	09/22/14	20,000	20,014.78	100 2540	20,050 80	36 02	12.92	310	1 54
Δ JOHN DEERE CAPITAL CORP ORIGINAL UNIT/TOTAL COST 100 6780/5,033.90	06/25/15	5,000	5,013 30	100 2540	5,012.70	(0.60)	3 23	78	1 54
Δ JOHN DEERE CAPITAL CORP ORIGINAL UNIT/TOTAL COST 100.7380/2,014.76	10/30/15	2,000	2,006 72	100 2540	2,005 08	(1.64)	1.29	31	1.54
Δ JOHN DEERE CAPITAL CORP ORIGINAL UNIT/TOTAL COST 100 2300/3,006 90	12/17/15	3,000	3,003.35	100 2540	3,007.62	4.27	1 94	47	1.54
Subtotal		30,000	30,038 15		30,076.20	38 05	19 38	466	1.54
WELLS FARGO & COMPANY SER GMTN GLB 01 500% JAN 16 2018 MOODY'S A2 S&P A CUSIP 94974BFG0 ORIGINAL UNIT/TOTAL COST 99 8800/15,980.80	09/25/15	16,000	15,980 80	99.8800	15,980 80		109 33	240	1 50
Δ WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST 100 4890/2,009 78	10/29/15	2,000	2,004 66	99 8800	1,997.60	(7.06)	13 67	30	1.50

+

003

8537

17 of 29



FDTN BLACKROCK

Account Number: 7EG-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST: 99 6910/996.91	12/21/15	1,000	996.91	99.8800	998.80	1.89	6.83	15	1.50
Subtotal		19,000	18,982.37		18,977.20	(5.17)	129.83	285	1.50
Ø BANK OF NEW YORK MELLON SER MTN 01 350% MAR 06 2018 MOODY'S A1 S&P A CUSIP: 06406HCJ6 PAR CALL DATE 02/06/18 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST 98 5950/9,859.50	10/24/13	10,000	9,859.50	99.7590	9,975.90	116.40	42.75	135	1.35
BANK OF NEW YORK MELLON ORIGINAL UNIT/TOTAL COST: 99.6950/4,984.75	06/25/15	5,000	4,984.75	99.7590	4,987.95	3.20	21.38	68	1.35
Δ BANK OF NEW YORK MELLON ORIGINAL UNIT/TOTAL COST 100.1420/1,001.42	10/27/15	1,000	1,000.72	99.7590	997.59	(3.13)	4.28	14	1.35
BANK OF NEW YORK MELLON ORIGINAL UNIT/TOTAL COST: 99 5860/1,991.72	12/22/15	2,000	1,991.72	99.7590	1,995.18	3.46	8.55	27	1.35
Subtotal		18,000	17,836.69		17,956.62	119.93	76.96	244	1.35
Δ MORGAN STANLEY GLB 02 125% APR 25 2018 MOODY'S A3 S&P BBB+ CUSIP: 6174467U7 ORIGINAL UNIT/TOTAL COST: 100 9180/30,275.40	05/26/15	30,000	30,126.51	100.3980	30,119.40	(7.11)	115.10	638	2.11
Δ MORGAN STANLEY ORIGINAL UNIT/TOTAL COST: 101 1840/4,047.36	10/23/15	4,000	4,025.26	100.3980	4,015.92	(9.34)	15.35	85	2.11
Δ MORGAN STANLEY ORIGINAL UNIT/TOTAL COST: 100 1580/3,004.74	12/21/15	3,000	3,002.70	100.3980	3,011.94	9.24	11.51	64	2.11
Subtotal		37,000	37,154.47		37,147.26	(7.21)	141.96	787	2.11
TORONTO-DOMINION BANK SER MTN 01 400% APR 30 2018 MOODY'S AA1 S&P AA- CUSIP: 89114QAG3 ORIGINAL UNIT/TOTAL COST 99 8600/17,974.80	12/07/16	18,000	17,974.80	99.7590	17,956.62	(18.18)	42.00	252	1.40

+

003

8537

18 of 29

FDTN BLACKROCK

Account Number: 7EG-04999

 24-Hour Assistance: (800) MERRILL
 Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%	
Δ COMCAST CORP COMPANY GUARNT GLB 05 700% MAY 15 2018 MOODY'S: A3 S&P: A- CUSIP 20030NAW1 ORIGINAL UNIT/TOTAL COST: 109,3940/27,348.50	02/25/16	25,000	26,468.80	105.5620	26,390.50	(78.30)	178.13	1,425	5.39	
Δ PHILIP MORRIS INTL INC GLB 05 650% MAY 16 2018 MOODY'S: A2 S&P A CUSIP: 718172AA7 ORIGINAL UNIT/TOTAL COST 107 7980/35,573.34	08/22/16	33,000	35,054.29	105.3990	34,781.67	(272.62)	227.88	1,865	5.36	
Δ REYNOLDS AMERICAN INC COMPANY GUARNT GLB 02 300% JUN 12 2018 MOODY'S: BAA3 S&P: BBB CUSIP 761713BC9 ORIGINAL UNIT/TOTAL COST 101.4230/34,483.82	02/25/16	34,000	34,309.03	100.6340	34,215.56	(93.47)	39.10	782	2.28	
Δ CVS HEALTH CORP GLB 01 900% JUL 20 2018 MOODY'S: BAA1 S&P BBB+ CUSIP 126650CH1 ORIGINAL UNIT/TOTAL COST 100 8110/29,235.19	09/25/15	29,000	29,131.43	100.3840	29,111.36	(20.07)	244.89	551	1.89	
Δ CVS HEALTH CORP ORIGINAL UNIT/TOTAL COST 101 0000/3,030.00	10/23/15	3,000	3,017.22	100.3840	3,011.52	(5.70)	25.33	57	1.89	
CVS HEALTH CORP ORIGINAL UNIT/TOTAL COST 99 9990/3,999.96	12/17/15	4,000	3,999.96	100.3840	4,015.36	15.40	33.78	76	1.89	
Subtotal		36,000	36,148.61		36,138.24	(10.37)	304.00	684	1.89	
Δ ROYAL BANK OF CANADA SER GMTN GLB 02 200% JUL 27 2018 MOODY'S AA3 S&P AA- CUSIP 780085D2 ORIGINAL UNIT/TOTAL COST 101 0760/34,365.84	01/20/16	34,000	34,231.39	100.6680	34,227.12	(4.27)	317.90	748	2.18	
Δ USD SHELL INTL FIN 1 900% AUG 10 2018 MOODY'S AA2 S&P A CUSIP 822582AW2 ORIGINAL UNIT/TOTAL COST 100 9840/15,147.60	10/06/14	15,000	15,062.99	100.6110	15,091.65	28.66	110.83	285	1.88	

+

FDTN BLACKROCK

Account Number: 7EG-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ USD SHELL INTL FIN ORIGINAL UNIT/TOTAL COST: 101 7810/1,017.81	10/26/15	1,000	1,010.37	100.6110	1,006.11	(4.26)	7.39	19	1.88
Δ USD SHELL INTL FIN ORIGINAL UNIT/TOTAL COST: 100 1990/2,003.98	12/18/15	2,000	2,002.45	100.6110	2,012.22	9.77	14.78	38	1.88
Subtotal		18,000	18,075.81		18,109.98	34.17	133.00	342	1.88
Δ METLIFE INC SER A 06 817% AUG 15 2018 MOODY'S: A3 S&P A- CUSIP 59156RAR9 ORIGINAL UNIT/TOTAL COST 112 8880/27,093.12	12/10/15	24,000	25,898.80	107.8100	25,874.40	(24.40)	613.53	1,637	6.32
Δ METLIFE INC ORIGINAL UNIT/TOTAL COST: 112.7680/3,383.04	12/23/15	3,000	3,238.52	107.8100	3,234.30	(4.22)	76.69	205	6.32
Subtotal		27,000	29,137.32		29,108.70	(28.62)	690.22	1,842	6.32
Δ US BANCORP SER MTN 01.950% NOV 15 2018 MOODY'S: A1 S&P A+ CUSIP 91159HHE3 PAR CALL DATE: 10/15/18 PAR CALL PRICE 100.00 ORIGINAL UNIT/TOTAL COST: 101.5130/25,378.25	05/26/15	25,000	25,206.99	100.5090	25,127.25	(79.74)	60.94	488	1.94
Δ US BANCORP ORIGINAL UNIT/TOTAL COST: 100 8610/5,043.05	06/25/15	5,000	5,024.17	100.5090	5,025.45	1.28	12.19	98	1.94
Δ US BANCORP ORIGINAL UNIT/TOTAL COST 101.4500/1,014.50	10/26/15	1,000	1,008.99	100.5090	1,005.09	(3.90)	2.44	20	1.94
Δ US BANCORP ORIGINAL UNIT/TOTAL COST 100 7210/3,021.63	12/21/15	3,000	3,014.12	100.5090	3,015.27	1.15	7.31	59	1.94
Subtotal		34,000	34,254.27		34,173.06	(81.21)	82.88	665	1.94
Δ BANK OF AMERICA CORP SER L GLB 02 650% APR 01 2019 MOODY'S: BAA1 S&P BBB+ CUSIP: 06051GFD6 ORIGINAL UNIT/TOTAL COST: 102 0300/36,730.80	10/13/16	36,000	36,671.44	101.0560	36,380.16	(291.28)	235.85	954	2.62

+

003

8537

20 of 29

FDIN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)		Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Description	Acquired								
Δ AMGEN INC GLB 02.200% MAY 22 2019 MOODY'S BAA1 S&P: A CUSIP: 031162BU3 PAR CALL DATE: 04/22/19 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST 101.4400/34,489.60	02/25/16	34,000	34,365.58	100.7720	34,262.48	(103.10)	78.96	748	2.18
Δ AMERICAN HONDA FINANCE SER MTN 01.200% JUL 12 2019 MOODY'S: A1 S&P: A+ CUSIP: 02665WBEO ORIGINAL UNIT/TOTAL COST 100.0530/18,009.54	08/22/16	18,000	18,008.40	98.2230	17,680.14	(328.26)	100.80	216	1.22
MICROSOFT CORP GLB 01.100% AUG 08 2019 MOODY'S: AAA S&P: AAA CUSIP: 594918BN3 ORIGINAL UNIT/TOTAL COST 99.8890/20,976.69	08/22/16	21,000	20,976.69	98.6550	20,717.55	(259.14)	91.12	231	1.11
MICROSOFT CORP ORIGINAL UNIT/TOTAL COST 99.9190/14,987.85 Subtotal	08/22/16	15,000	14,987.85	98.6550	14,798.25	(189.60)	65.08	165	1.11
CISCO SYSTEMS INC GLB 01.400% SEP 20 2019 MOODY'S: A1 S&P: AA- CUSIP: 17275RBG6 ORIGINAL UNIT/TOTAL COST 99.9630/26,990.01	10/13/16	27,000	26,990.01	98.9100	26,705.70	(284.31)	105.00	378	1.41
SHIRE ACQ INV IRELAND DA COMPANY GUARNT GLB 01.900% SEP 23 2019 MOODY'S: BAA3 S&P: BBB- CUSIP: 82481LAA7 ORIGINAL UNIT/TOTAL COST 99.8240/21,961.28	10/13/16	22,000	21,961.28	98.7320	21,721.04	(240.24)	112.63	418	1.92
USD KFW 1.250% SEP 30 2019 MOODY'S: AAA S&P: AAA CUSIP: 500769HC1	10/24/16	42,000	42,000.00	98.8270	41,507.34	(492.66)	103.54	525	1.26

+



FDTN BLACKROCK

Account Number: 7EG-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ ORACLE CORP GLB 02.250% OCT 08 2019 MOODY'S A1 S&P AA- CUSIP: 68389XAX3 ORIGINAL UNIT/TOTAL COST 103 2020/24,768.48	08/22/16	24,000	24,683.53	101.2130	24,291.12	(392.41)	123.00	540	2.22
Δ ORACLE CORP ORIGINAL UNIT/TOTAL COST 103 0460/10,304.60 Subtotal	08/22/16	10,000	10,270.95	101.2130	10,121.30	(149.65)	51.25	225	2.22
Δ GOLDMAN SACHS GROUP INC GLB 02.550% OCT 23 2019 MOODY'S A3 S&P BBB+ CUSIP: 38148FAB5 ORIGINAL UNIT/TOTAL COST 100 9370/34,318.58	12/07/16	34,000	34,312.86	100.7340	34,249.56	(63.30)	161.36	867	2.53
Δ JPMORGAN CHASE & CO GLB 02.250% JAN 23 2020 MOODY'S A3 S&P A- CUSIP: 46625HKA7 PAR CALL DATE 12/23/19 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST 101 7950/18,323.10	08/22/16	18,000	18,290.77	99.7650	17,957.70	(333.07)	176.63	405	2.25
Δ JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST 100 9910/18,178.38 Subtotal	10/13/16	18,000	18,167.59	99.7650	17,957.70	(209.89)	176.63	405	2.25
WELLS FARGO & COMPANY SER N 02.150% JAN 30 2020 MOODY'S A2 S&P A CUSIP: 94974BGF1 ORIGINAL UNIT/TOTAL COST 99 8450/17,972.10	12/07/16	18,000	17,972.10	99.5280	17,915.04	(57.06)	161.25	387	2.16
Δ MEDTRONIC INC COMPANY GUARNT GLB 02.500% MAR 15 2020 MOODY'S A3 S&P A CUSIP: 585055BG0 ORIGINAL UNIT/TOTAL COST 102 6160/21,549.36	02/25/16	21,000	21,439.20	101.1190	21,234.99	(204.21)	153.12	525	2.47

+



Merrill Lynch
Bank of America Corporation

PRIVATE BANKING &
INVESTMENT GROUP

FDTN BLACKROCK

Account Number: 7EG-04999

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-04999

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ AMERICAN INTL GROUP	02/25/16	36,000	36,321.00	102.4280	36,874.08	553.08	392.70	1,188	3.22
GLB 03 300% MAR 01 2021									
MOODY'S BAA1 S&P A- CUSIP: 026874DG9									
PAR CALL DATE 02/01/21 PAR CALL PRICE: 100.00									
ORIGINAL UNIT/TOTAL COST: 101.0570/36,380.52									
TOTAL		946,000	956,274.16		952,698.54	(3,575.62)	5,286.55	21,134	2.22

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

December 01, 2016 - December 30, 2016

YOUR EMA ASSETS

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Share						
ABBVIE INC SHS	ABBV	01/15/13	18	34.4472		620.05	62.6200	1,127.16	507.11	47	4.08
		02/25/13	80	37.9976		3,039.81	62.6200	5,009.60	1,969.79	205	4.08
		05/30/13	69	44.7491		3,087.69	62.6200	4,320.78	1,233.09	177	4.08
		10/10/13	18	45.2516		814.53	62.6200	1,127.16	312.63	47	4.08
		04/14/15	96	61.1998		5,875.19	62.6200	6,011.52	136.33	246	4.08
		06/22/15	97	70.4500		6,833.65	62.6200	6,074.14	(759.51)	249	4.08
		10/20/15	88	55.5072		4,884.64	62.6200	5,510.56	625.92	226	4.08
		12/15/15	91	56.0261		5,098.38	62.6200	5,698.42	600.04	233	4.08
Subtotal			557			30,253.94		34,879.34	4,625.40	1,430	4.08

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
ACCENTURE PLC SHS	ACN	01/07/13	28	68.6900	1,923.32	117.1300	3,279.64	1,356.32	68	2.06
		02/25/13	28	75.2935	2,108.22	117.1300	3,279.64	1,171.42	68	2.06
		05/30/13	26	83.1557	2,162.05	117.1300	3,045.38	883.33	63	2.06
		10/10/13	9	71.1355	640.22	117.1300	1,054.17	413.95	22	2.06
		04/14/15	47	93.7500	4,406.25	117.1300	5,505.11	1,098.86	114	2.06
		06/22/15	47	98.5731	4,632.94	117.1300	5,505.11	872.17	114	2.06
		10/08/15	13	103.8376	1,349.89	117.1300	1,522.69	172.80	32	2.06
		10/20/15	51	103.1601	5,261.17	117.1300	5,973.63	712.46	124	2.06
		12/15/15	51	106.7000	5,441.70	117.1300	5,973.63	531.93	124	2.06
Subtotal			300		27,925.76		35,139.00	7,213.24	729	2.06
APPLE INC	AAPL	01/07/13	28	74.4964	2,085.90	115.8200	3,242.96	1,157.06	64	1.96
		02/25/13	28	64.2682	1,799.51	115.8200	3,242.96	1,443.45	64	1.96
		04/04/13	21	61.0804	1,282.69	115.8200	2,432.22	1,149.53	48	1.96
		05/30/13	35	64.5374	2,258.81	115.8200	4,053.70	1,794.89	80	1.96
		10/10/13	14	70.0342	980.48	115.8200	1,621.48	641.00	32	1.96
		08/29/14	7	102.4314	717.02	115.8200	810.74	93.72	16	1.96
		04/14/15	74	126.1727	9,336.78	115.8200	8,570.68	(766.10)	169	1.96
		06/22/15	72	127.6654	9,191.91	115.8200	8,339.04	(852.87)	165	1.96
		08/27/15	29	112.8106	3,271.51	115.8200	3,358.78	87.27	67	1.96
		10/20/15	79	113.4073	8,959.18	115.8200	9,149.78	190.60	181	1.96
		12/15/15	82	111.2371	9,121.45	115.8200	9,497.24	375.79	187	1.96
Subtotal			469		49,005.24		54,319.58	5,314.34	1,073	1.96
AT&T INC	T	05/30/13	68	35.6879	2,426.78	42.5300	2,892.04	465.26	134	4.60
		08/26/13	43	33.9267	1,458.85	42.5300	1,828.79	369.94	85	4.60
		10/10/13	30	33.9480	1,018.44	42.5300	1,275.90	257.46	59	4.60
		04/14/15	153	32.7498	5,010.73	42.5300	6,507.09	1,496.36	300	4.60
		05/01/15	66	34.3545	2,267.40	42.5300	2,806.98	539.58	130	4.60
		06/22/15	180	35.0172	6,303.11	42.5300	7,655.40	1,352.29	353	4.60

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Unit						
AT&T INC	T	10/20/15	156	33.7798		5,269.66	42.5300	6,634.68	1,365.02	306	4.60
		12/15/15	176	33.8452		5,956.76	42.5300	7,485.28	1,528.52	345	4.60
		06/21/16	65	41.1067		2,671.94	42.5300	2,764.45	92.51	128	4.60
Subtotal			937			32,383.67		39,850.61	7,466.94	1,840	4.60
BLACKROCK INC	BLK	01/07/13	3	217.2900		651.87	380.5400	1,141.62	489.75	28	2.40
		02/25/13	9	241.7855		2,176.07	380.5400	3,424.86	1,248.79	83	2.40
		05/30/13	8	285.8837		2,287.07	380.5400	3,044.32	757.25	74	2.40
		10/10/13	2	276.4900		552.98	380.5400	761.08	208.10	19	2.40
		04/14/15	11	368.1981		4,050.18	380.5400	4,185.94	135.76	101	2.40
		06/22/15	11	359.2600		3,951.86	380.5400	4,185.94	234.08	101	2.40
		10/20/15	10	327.0200		3,270.20	380.5400	3,805.40	535.20	92	2.40
		12/15/15	11	325.4736		3,580.21	380.5400	4,185.94	605.73	101	2.40
Subtotal			65			20,520.44		24,735.10	4,214.66	599	2.40
CHEVRON CORP	CVX	04/14/15	36	108.1200		3,892.32	117.7000	4,237.20	344.88	156	3.67
		04/24/15	33	109.8518		3,625.11	117.7000	3,884.10	258.99	143	3.67
		06/22/15	60	99.9398		5,996.39	117.7000	7,062.00	1,065.61	260	3.67
		10/20/15	54	90.0400		4,862.16	117.7000	6,355.80	1,493.64	234	3.67
		12/15/15	49	92.2600		4,520.74	117.7000	5,767.30	1,246.56	212	3.67
		09/22/16	56	100.0192		5,601.08	117.7000	6,591.20	990.12	242	3.67
Subtotal			288			28,497.80		33,897.60	5,399.80	1,247	3.67
CHUBB LTD	CB	04/14/15	22	111.0113		2,442.25	132.1200	2,906.64	464.39	61	2.08
		05/19/15	9	108.9177		980.26	132.1200	1,189.08	208.82	25	2.08
		05/20/15	25	108.9256		2,723.14	132.1200	3,303.00	579.86	69	2.08
		06/22/15	54	105.9403		5,720.78	132.1200	7,134.48	1,413.70	150	2.08
		10/20/15	44	110.9000		4,879.60	132.1200	5,813.28	933.68	122	2.08
		12/15/15	49	115.1587		5,642.78	132.1200	6,473.88	831.10	136	2.08
		12/06/16	27	130.0233		3,510.63	132.1200	3,567.24	56.61	75	2.08
Subtotal			230			25,899.44		30,387.60	4,488.16	638	2.08
CISCO SYSTEMS INC COM	CSCO	12/16/16	671	30.5180		20,477.60	30.2200	20,277.62	(199.98)	698	3.44

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
COLGATE PALMOLIVE	CL	06/03/14	71	70.3895	4,997.66	65.4400	4,646.24	(351.42)	111 2.38
		06/04/14	22	67.3254	1,481.16	65.4400	1,439.68	(41.48)	35 2.38
		06/04/14	1	70.4700	70.47	65.4400	65.44	(5.03)	2 2.38
		09/17/14	39	65.1123	2,539.38	65.4400	2,552.16	12.78	61 2.38
		04/14/15	82	69.4900	5,698.18	65.4400	5,366.08	(332.10)	128 2.38
		06/22/15	78	67.4361	5,260.02	65.4400	5,104.32	(155.70)	122 2.38
		10/20/15	74	66.9851	4,956.90	65.4400	4,842.56	(114.34)	116 2.38
Subtotal			367		25,003.77		24,016.48	(987.29)	575 2.38
CVS HEALTH CORP	CVS	01/22/13	4	52.0225	208.09	78.9100	315.64	107.55	8 2.53
		02/25/13	52	51.4146	2,673.56	78.9100	4,103.32	1,429.76	104 2.53
		05/30/13	50	58.9280	2,946.40	78.9100	3,945.50	999.10	100 2.53
		10/10/13	15	58.4873	877.31	78.9100	1,183.65	306.34	30 2.53
		04/14/15	65	102.1000	6,636.50	78.9100	5,129.15	(1,507.35)	130 2.53
		06/22/15	64	106.2076	6,797.29	78.9100	5,050.24	(1,747.05)	128 2.53
		10/20/15	58	104.0100	6,032.58	78.9100	4,576.78	(1,455.80)	116 2.53
		12/15/15	65	93.0352	6,047.29	78.9100	5,129.15	(918.14)	130 2.53
		09/08/16	54	92.6555	5,003.40	78.9100	4,261.14	(742.26)	108 2.53
Subtotal			427		37,222.42		33,694.57	(3,527.85)	854 2.53
↑ DISCOVER FINL SVCS	DFS	04/04/14	41	59.3692	2,434.14	72.0900	2,955.69	521.55	50 1.66
		04/14/15	65	57.9472	3,766.57	72.0900	4,685.85	919.28	78 1.66
		04/24/15	29	58.3751	1,692.88	72.0900	2,090.61	397.73	35 1.66
		06/22/15	78	59.2398	4,620.71	72.0900	5,623.02	1,002.31	94 1.66
		10/20/15	70	54.6000	3,822.00	72.0900	5,046.30	1,224.30	84 1.66
		12/15/15	67	53.6100	3,591.87	72.0900	4,830.03	1,238.16	81 1.66
		07/01/16	47	53.7582	2,526.64	72.0900	3,388.23	861.59	57 1.66
Subtotal			397		22,454.81		28,619.73	6,164.92	479 1.66

+



PRIVATE BANKING &
INVESTMENT GROUP

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
DISNEY (WALT) CO COM STK	DIS	11/20/15	131	119.6509	15,674.28	104.2200	13,652.82	(2,021.46)	205	1.49
		12/15/15	23	112.6573	2,591.12	104.2200	2,397.06	(194.06)	36	1.49
		01/08/16	76	99.8828	7,591.10	104.2200	7,920.72	329.62	119	1.49
		06/28/16	30	95.6560	2,869.68	104.2200	3,126.60	256.92	47	1.49
Subtotal			260		28,726.18		27,097.20	(1,628.98)	407	1.49
EXTRA SPACE STORAGE INC	EXR	07/14/16	70	93.8860	6,572.02	77.2400	5,406.80	(1,165.22)	219	4.03
		07/15/16	79	92.8435	7,334.64	77.2400	6,101.96	(1,232.68)	247	4.03
		07/18/16	59	92.4537	5,454.77	77.2400	4,557.16	(897.61)	185	4.03
		07/19/16	5	91.8620	459.31	77.2400	386.20	(73.11)	16	4.03
		09/09/16	30	80.0826	2,402.48	77.2400	2,317.20	(85.28)	94	4.03
Subtotal			243		22,223.22		18,769.32	(3,453.90)	761	4.03
FIDELITY NATL INFO SVCS INC	FIS	10/10/13	1	45.5200	45.52	75.6400	75.64	30.12	2	1.37
		09/23/14	27	57.0866	1,541.34	75.6400	2,042.28	500.94	29	1.37
		04/14/15	93	64.6511	6,012.56	75.6400	7,034.52	1,021.96	97	1.37
		06/22/15	91	64.6290	5,881.24	75.6400	6,883.24	1,002.00	95	1.37
		10/20/15	80	70.6200	5,649.60	75.6400	6,051.20	401.60	84	1.37
		12/15/15	85	61.3365	5,213.61	75.6400	6,429.40	1,215.79	89	1.37
		03/10/16	67	61.0094	4,087.63	75.6400	5,067.88	980.25	70	1.37
		11/18/16	24	77.0733	1,849.76	75.6400	1,815.36	(34.40)	25	1.37
Subtotal			468		30,287.26		35,399.52	5,112.26	491	1.37
GENERAL MOTORS CO COMMON SHARES	GM	12/16/14	86	30.7539	2,644.84	34.8400	2,996.24	351.40	131	4.36
		12/17/14	40	30.7835	1,231.34	34.8400	1,393.60	162.26	61	4.36
		12/23/14	53	33.5669	1,779.05	34.8400	1,846.52	67.47	81	4.36
		12/24/14	64	33.4248	2,139.19	34.8400	2,229.76	90.57	98	4.36
		04/14/15	132	36.5872	4,829.52	34.8400	4,598.88	(230.64)	201	4.36
		06/22/15	135	36.3999	4,913.99	34.8400	4,703.40	(210.59)	206	4.36
		07/29/15	104	31.6865	3,295.40	34.8400	3,623.36	327.96	159	4.36
		10/20/15	144	33.7300	4,857.12	34.8400	5,016.96	159.84	219	4.36

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
GENERAL MOTORS CO	GM	12/15/15	165	34.4007	5,676.13	34.8400	5,748.60	72.47	251	4.36
		07/01/16	201	28.8838	5,805.66	34.8400	7,002.84	1,197.18	306	4.36
		12/01/16	48	36.5645	1,755.10	34.8400	1,672.32	(82.78)	73	4.36
Subtotal			1,172		38,927.34		40,832.48	1,905.14	1,786	4.36
HONEYWELL INTL INC DEL	HON	09/15/14	18	94.1111	1,694.00	115.8500	2,085.30	391.30	48	2.29
		04/14/15	56	102.2844	5,727.93	115.8500	6,487.60	759.67	149	2.29
		06/22/15	56	104.4457	5,848.96	115.8500	6,487.60	638.64	149	2.29
		10/20/15	46	97.7593	4,496.93	115.8500	5,329.10	832.17	123	2.29
		12/15/15	58	98.0741	5,688.30	115.8500	6,719.30	1,031.00	155	2.29
		06/10/16	42	115.7752	4,862.56	115.8500	4,865.70	3.14	112	2.29
Subtotal			276		28,318.68		31,974.60	3,655.92	736	2.29
INGERSOLL-RAND PLC	IR	09/27/16	131	66.6235	8,727.69	75.0400	9,830.24	1,102.55	210	2.13
		09/28/16	147	67.2582	9,886.97	75.0400	11,030.88	1,143.91	236	2.13
		09/29/16	17	67.9711	1,155.51	75.0400	1,275.68	120.17	28	2.13
Subtotal			295		19,770.17		22,136.80	2,366.63	474	2.13
JOHNSON AND JOHNSON COM	JNJ	08/03/15	57	99.8242	5,689.98	115.2100	6,566.97	876.99	183	2.77
		08/04/15	70	100.3128	7,021.90	115.2100	8,064.70	1,042.80	224	2.77
		08/27/15	40	96.1747	3,846.99	115.2100	4,608.40	761.41	128	2.77
		10/20/15	51	97.4000	4,967.40	115.2100	5,875.71	908.31	164	2.77
		12/15/15	48	104.0100	4,992.48	115.2100	5,530.08	537.60	154	2.77
Subtotal			266		26,518.75		30,645.86	4,127.11	853	2.77
JPMORGAN CHASE & CO	JPM	01/07/13	12	45.3166	543.80	86.2900	1,035.48	491.68	24	2.22
		02/25/13	58	48.7258	2,826.10	86.2900	5,004.82	2,178.72	112	2.22
		05/30/13	52	55.6176	2,892.12	86.2900	4,487.08	1,594.96	100	2.22
		10/10/13	18	52.0788	937.42	86.2900	1,553.22	615.80	35	2.22
		04/14/15	92	62.9168	5,788.35	86.2900	7,938.68	2,150.33	177	2.22
		06/22/15	103	69.0378	7,110.90	86.2900	8,887.87	1,776.97	198	2.22

+



PRIVATE BANKING &
INVESTMENT GROUP

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
JPMORGAN CHASE & CO	JPM	10/20/15	90	62.4998	5,624.99	86.2900	7,766.10	2,141.11	173	2.22
		12/15/15	87	65.8877	5,732.23	86.2900	7,507.23	1,775.00	168	2.22
		01/22/16	46	56.8639	2,615.74	86.2900	3,969.34	1,353.60	89	2.22
Subtotal			558		34,071.65		48,149.82	14,078.17	1,076	2.22
LOCKHEED MARTIN CORP	LMT	05/06/16	38	239.5121	9,101.46	249.9400	9,497.72	396.26	277	2.91
		05/09/16	68	240.8832	16,380.06	249.9400	16,995.92	615.86	496	2.91
		06/28/16	25	239.0708	5,976.77	249.9400	6,248.50	271.73	182	2.91
Subtotal			131		31,458.29		32,742.14	1,283.85	955	2.91
LOWE'S COMPANIES INC	LOW	05/30/13	58	42.9075	2,488.64	71.1200	4,124.96	1,636.32	82	1.96
		10/10/13	22	47.6550	1,048.41	71.1200	1,564.64	516.23	31	1.96
		04/14/15	79	73.6445	5,817.92	71.1200	5,618.48	(199.44)	111	1.96
		06/22/15	79	70.4350	5,564.37	71.1200	5,618.48	54.11	111	1.96
		10/20/15	53	72.7379	3,855.11	71.1200	3,769.36	(85.75)	75	1.96
		12/15/15	60	75.3396	4,520.38	71.1200	4,267.20	(253.18)	84	1.96
		02/17/16	62	67.9609	4,213.58	71.1200	4,409.44	195.86	87	1.96
		02/18/16	17	68.1429	1,158.43	71.1200	1,209.04	50.61	24	1.96
Subtotal			430		28,666.84		30,581.60	1,914.76	605	1.96
MARSH & MCLENNAN COS INC	MMC	07/28/14	60	51.2458	3,074.75	67.5900	4,055.40	980.65	82	2.01
		09/17/14	36	53.1505	1,913.42	67.5900	2,433.24	519.82	49	2.01
		04/14/15	102	57.0763	5,821.79	67.5900	6,894.18	1,072.39	139	2.01
		06/22/15	99	59.2598	5,866.73	67.5900	6,691.41	824.68	135	2.01
		10/20/15	64	53.8598	3,447.03	67.5900	4,325.76	878.73	88	2.01
		12/15/15	68	56.2598	3,825.67	67.5900	4,596.12	770.45	93	2.01
Subtotal			429		23,949.39		28,996.11	5,046.72	586	2.01

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MEDTRONIC PLC SHS	MDT	01/28/15	96	76.2139	7,316.54	71.2300	6,838.08	(478.46)	166	2.41
		03/25/15	21	77.8733	1,635.34	71.2300	1,495.83	(139.51)	37	2.41
		04/14/15	64	77.3679	4,951.55	71.2300	4,558.72	(392.83)	111	2.41
		06/22/15	67	76.6265	5,133.98	71.2300	4,772.41	(361.57)	116	2.41
		07/02/15	69	73.5617	5,075.76	71.2300	4,914.87	(160.89)	119	2.41
		10/20/15	75	73.7000	5,527.50	71.2300	5,342.25	(185.25)	129	2.41
		12/15/15	75	76.9877	5,774.08	71.2300	5,342.25	(431.83)	129	2.41
Subtotal			467		35,414.75		33,264.41	(2,150.34)	807	2.41
MICROSOFT CORP	MSFT	02/25/13	59	27.7684	1,638.34	62.1400	3,666.26	2,027.92	93	2.51
		05/30/13	70	35.1100	2,457.70	62.1400	4,349.80	1,892.10	110	2.51
		10/10/13	26	33.3600	867.36	62.1400	1,615.64	748.28	41	2.51
		03/07/14	40	37.7765	1,511.06	62.1400	2,485.60	974.54	63	2.51
		04/14/15	145	41.4282	6,007.10	62.1400	9,010.30	3,003.20	227	2.51
		06/22/15	115	46.3799	5,333.69	62.1400	7,146.10	1,812.41	180	2.51
		10/20/15	109	47.2899	5,154.60	62.1400	6,773.26	1,618.66	171	2.51
		12/15/15	108	55.2472	5,966.70	62.1400	6,711.12	744.42	169	2.51
		06/28/16	89	49.1489	4,374.26	62.1400	5,530.46	1,156.20	139	2.51
Subtotal			761		33,310.81		47,288.54	13,977.73	1,193	2.51
MONDELEZ INTERNATIONAL INC	MDLZ	09/25/15	277	42.7383	11,838.51	44.3300	12,279.41	440.90	211	1.71
		10/20/15	77	46.2498	3,561.24	44.3300	3,413.41	(147.83)	59	1.71
		12/15/15	65	43.8789	2,852.13	44.3300	2,881.45	29.32	50	1.71
		01/07/16	117	42.2403	4,942.12	44.3300	5,186.61	244.49	89	1.71
		11/16/16	77	42.4794	3,270.92	44.3300	3,413.41	142.49	59	1.71
Subtotal			613		26,464.92		27,174.29	709.37	468	1.71
MONSANTO CO NEW DEL COM	MON	03/26/15	21	112.2052	2,356.31	105.2100	2,209.41	(146.90)	46	2.05
		03/27/15	33	112.6439	3,717.25	105.2100	3,471.93	(245.32)	72	2.05
		04/14/15	30	118.7600	3,562.80	105.2100	3,156.30	(406.50)	65	2.05
		06/08/15	27	114.2785	3,085.52	105.2100	2,840.67	(244.85)	59	2.05
		06/22/15	38	114.1131	4,336.30	105.2100	3,997.98	(338.32)	83	2.05
		10/20/15	34	91.7432	3,119.27	105.2100	3,577.14	457.87	74	2.05

+



PRIVATE BANKING &
INVESTMENT GROUP

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
MONSANTO CO NEW DEL COM	MON	12/15/15	38	94.6907	3,598.25	105.2100	3,997.98	399.73	83	2.05
		09/08/16	23	108.0078	2,484.18	105.2100	2,419.83	(64.35)	50	2.05
		11/16/16	14	100.7264	1,410.17	105.2100	1,472.94	62.77	31	2.05
Subtotal			258		27,670.05		27,144.18	(525.87)	563	2.05
NEXTERA ENERGY INC SHS	NEE	01/07/13	4	70.5975	282.39	119.4600	477.84	195.45	14	2.91
		02/25/13	35	73.1420	2,559.97	119.4600	4,181.10	1,621.13	122	2.91
		05/30/13	32	76.2446	2,439.83	119.4600	3,822.72	1,382.89	112	2.91
		10/10/13	9	80.8022	727.22	119.4600	1,075.14	347.92	32	2.91
		04/14/15	42	104.3200	4,381.44	119.4600	5,017.32	635.88	147	2.91
		04/27/15	34	103.6850	3,525.29	119.4600	4,061.64	536.35	119	2.91
		06/22/15	51	100.9531	5,148.61	119.4600	6,092.46	943.85	178	2.91
		10/20/15	48	104.2900	5,005.92	119.4600	5,734.08	728.16	168	2.91
		12/15/15	48	98.7629	4,740.62	119.4600	5,734.08	993.46	168	2.91
Subtotal			303		28,811.29		36,196.38	7,385.09	1,060	2.91
NIELSEN HOLDINGS PLC SHS	NLSN	04/14/15	89	45.6024	4,058.62	41.9500	3,733.55	(325.07)	111	2.95
		04/23/15	24	46.3129	1,111.51	41.9500	1,006.80	(104.71)	30	2.95
		04/24/15	4	45.5025	182.01	41.9500	167.80	(14.21)	5	2.95
		06/22/15	99	45.9700	4,551.03	41.9500	4,153.05	(397.98)	123	2.95
		10/20/15	87	48.3998	4,210.79	41.9500	3,649.65	(561.14)	108	2.95
		12/15/15	87	45.8979	3,993.12	41.9500	3,649.65	(343.47)	108	2.95
		01/22/16	87	45.2314	3,935.14	41.9500	3,649.65	(285.49)	108	2.95
Subtotal			477		22,042.22		20,010.15	(2,032.07)	593	2.95
NOVO NORDISK A S ADR	NVO	02/25/13	16	35.0381	560.61	35.8600	573.76	13.15	17	2.87
		05/30/13	55	33.2785	1,830.32	35.8600	1,972.30	141.98	57	2.87
		10/10/13	20	33.5040	670.08	35.8600	717.20	47.12	21	2.87
		04/14/15	83	55.4730	4,604.26	35.8600	2,976.38	(1,627.88)	86	2.87
		06/22/15	71	57.5298	4,084.62	35.8600	2,546.06	(1,538.56)	74	2.87
		10/20/15	91	55.1452	5,018.22	35.8600	3,263.26	(1,754.96)	94	2.87
		12/15/15	80	56.0102	4,480.82	35.8600	2,868.80	(1,612.02)	83	2.87

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
NOVO NORDISK A S ADR	NVO	02/17/16	25	50.6596	1,266.49	35.8600	896.50	(369.99)	26 2.87
		02/18/16	20	50.9345	1,018.69	35.8600	717.20	(301.49)	21 2.87
		09/13/16	106	45.7534	4,849.87	35.8600	3,801.16	(1,048.71)	110 2.87
Subtotal			567		28,383.98		20,332.62	(8,051.36)	589 2.87
PACKAGING CORP AMERICA	PKG	04/14/15	19	76.9800	1,462.62	84.8200	1,611.58	148.96	48 2.97
		06/22/15	67	66.8498	4,478.94	84.8200	5,682.94	1,204.00	169 2.97
		07/02/15	18	63.8355	1,149.04	84.8200	1,526.76	377.72	46 2.97
		07/06/15	13	63.5984	826.78	84.8200	1,102.66	275.88	33 2.97
		10/20/15	70	68.8214	4,817.50	84.8200	5,937.40	1,119.90	177 2.97
		11/03/15	18	67.7683	1,219.83	84.8200	1,526.76	306.93	46 2.97
		11/04/15	36	67.4497	2,428.19	84.8200	3,053.52	625.33	91 2.97
		12/15/15	75	63.8338	4,787.54	84.8200	6,361.50	1,573.96	189 2.97
Subtotal			316		21,170.44		26,803.12	5,632.68	799 2.97
PEPSICO INC	PEP	01/27/15	42	96.4716	4,051.81	104.6300	4,394.46	342.65	127 2.87
		02/05/15	42	96.7342	4,062.84	104.6300	4,394.46	331.62	127 2.87
		04/14/15	45	96.2300	4,330.35	104.6300	4,708.35	378.00	136 2.87
		06/12/15	31	93.7267	2,905.53	104.6300	3,243.53	338.00	94 2.87
		06/15/15	10	93.2670	932.67	104.6300	1,046.30	113.63	31 2.87
		06/22/15	60	95.6068	5,736.41	104.6300	6,277.80	541.39	181 2.87
		10/20/15	56	100.0573	5,603.21	104.6300	5,859.28	256.07	169 2.87
		12/15/15	60	98.3981	5,903.89	104.6300	6,277.80	373.91	181 2.87
Subtotal			346		33,526.71		36,201.98	2,675.27	1,046 2.87
PFIZER INC	PFE	05/30/13	8	28.3062	226.45	32.4800	259.84	33.39	11 3.94
		10/10/13	38	28.5186	1,083.71	32.4800	1,234.24	150.53	49 3.94
		04/14/15	182	35.0275	6,375.02	32.4800	5,911.36	(463.66)	233 3.94
		06/22/15	193	34.4281	6,644.64	32.4800	6,268.64	(376.00)	248 3.94
		10/20/15	169	34.1150	5,765.45	32.4800	5,489.12	(276.33)	217 3.94

+



PRIVATE BANKING &
INVESTMENT GROUP

SANTA BARBARA DIV GR

Account Number: 7EG-02095

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Estimated	Unrealized	Estimated	Current
Description					Cost Basis	Cost Basis		Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
Pfizer Inc		PFE	12/15/15	183	32.4272	5,934.18	86.4100	32.4800	5,943.84	9.66	235	3.94
			03/21/16	163	29.9322	4,878.96	86.4100	32.4800	5,294.24	415.28	209	3.94
			11/09/16	32	32.8015	1,049.65	86.4100	32.4800	1,039.36	(10.29)	41	3.94
Subtotal				968		31,958.06			31,440.64	(517.42)	1,243	3.94
Phillips 66 SHS		PSX	02/25/13	11	63.2509	695.76	86.4100		950.51	254.75	28	2.91
			05/30/13	30	66.5903	1,997.71	86.4100		2,592.30	594.59	76	2.91
			10/10/13	7	58.6914	410.84	86.4100		604.87	194.03	18	2.91
			10/24/14	25	75.8020	1,895.05	86.4100		2,160.25	265.20	63	2.91
			04/14/15	66	77.8727	5,139.60	86.4100		5,703.06	563.46	167	2.91
			06/22/15	71	79.6898	5,657.98	86.4100		6,135.11	477.13	179	2.91
			10/20/15	43	80.6900	3,469.67	86.4100		3,715.63	245.96	109	2.91
			12/15/15	48	81.9200	3,932.16	86.4100		4,147.68	215.52	121	2.91
			05/16/16	62	78.6137	4,874.05	86.4100		5,357.42	483.37	157	2.91
			08/03/16	27	78.6448	2,123.41	86.4100		2,333.07	209.66	69	2.91
			08/04/16	31	78.3435	2,428.65	86.4100		2,678.71	250.06	79	2.91
Subtotal				421		32,624.88			36,378.61	3,753.73	1,066	2.91
Praxair Inc		PX	01/27/15	32	124.2356	3,975.54	117.1900		3,750.08	(225.46)	96	2.55
			02/05/15	24	124.4195	2,986.07	117.1900		2,812.56	(173.51)	72	2.55
			02/06/15	7	125.1342	875.94	117.1900		820.33	(55.61)	21	2.55
			02/09/15	2	125.2550	250.51	117.1900		234.38	(16.13)	6	2.55
			04/14/15	35	120.7862	4,227.52	117.1900		4,101.65	(125.87)	105	2.55
			06/22/15	35	123.2800	4,314.80	117.1900		4,101.65	(213.15)	105	2.55
			10/20/15	31	109.4074	3,391.63	117.1900		3,632.89	241.26	93	2.55
			12/15/15	34	105.7400	3,595.16	117.1900		3,984.46	389.30	102	2.55
Subtotal				200		23,617.17			23,438.00	(179.17)	600	2.55
Schlumberger Ltd		SLB	04/20/16	320	80.5043	25,761.38	83.9500		26,864.00	1,102.62	641	2.38

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
TE CONNECTIVITY LTD REG.SHS	TEL	12/29/15	140	65.7460	9,204.44	69.2800	9,699.20	494.76	208 2.13
		01/05/16	19	63.1973	1,200.75	69.2800	1,316.32	115.57	29 2.13
		01/06/16	40	62.3012	2,492.05	69.2800	2,771.20	279.15	60 2.13
		01/07/16	85	59.6160	5,067.36	69.2800	5,888.80	821.44	126 2.13
		01/13/16	98	58.8682	5,769.09	69.2800	6,789.44	1,020.35	146 2.13
		06/21/16	34	61.8047	2,101.36	69.2800	2,355.52	254.16	51 2.13
Subtotal			416		25,835.05		28,820.48	2,985.43	620 2.13
UNION PACIFIC CORP	UNP	02/25/13	6	68.1916	409.15	103.6800	622.08	212.93	15 2.33
		05/30/13	32	78.9578	2,526.65	103.6800	3,317.76	791.11	78 2.33
		10/10/13	10	78.0510	780.51	103.6800	1,036.80	256.29	25 2.33
		11/01/13	24	76.4925	1,835.82	103.6800	2,488.32	652.50	59 2.33
		04/14/15	54	107.1346	5,785.27	103.6800	5,598.72	(186.55)	131 2.33
		06/22/15	49	101.6602	4,981.35	103.6800	5,080.32	98.97	119 2.33
		07/02/15	21	96.6876	2,030.44	103.6800	2,177.28	146.84	51 2.33
		10/20/15	51	93.6384	4,775.56	103.6800	5,287.68	512.12	124 2.33
		12/15/15	61	76.1854	4,647.31	103.6800	6,324.48	1,677.17	148 2.33
		08/03/16	15	92.8760	1,393.14	103.6800	1,555.20	162.06	37 2.33
		08/04/16	6	92.4433	554.66	103.6800	622.08	67.42	15 2.33
Subtotal			329		29,719.86		34,110.72	4,390.86	802 2.33
UNITEDHEALTH GROUP INC	UNH	10/10/13	8	73.4775	587.82	160.0400	1,280.32	692.50	20 1.56
		11/01/13	12	68.4125	820.95	160.0400	1,920.48	1,099.53	30 1.56
		03/13/14	17	77.2270	1,312.86	160.0400	2,720.68	1,407.82	43 1.56
		04/14/15	62	119.1925	7,389.94	160.0400	9,922.48	2,532.54	155 1.56
		06/22/15	63	120.4373	7,587.55	160.0400	10,082.52	2,494.97	158 1.56
		10/20/15	49	120.9873	5,928.38	160.0400	7,841.96	1,913.58	123 1.56
		12/15/15	50	117.0184	5,850.92	160.0400	8,002.00	2,151.08	125 1.56
Subtotal			261		29,478.42		41,770.44	12,292.02	654 1.56



PRIVATE BANKING &
INVESTMENT GROUP

SANTA BARBARA DIV GR

Account Number: 7EG-020995

24-Hour Assistance: (800) MERRILL
Access Code: 59-734-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
V F CORPORATION	VFC	02/25/13	5	40.0360	200.18	53.3500	266.75	66.57	9	3.14
		05/30/13	56	46.3625	2,596.30	53.3500	2,987.60	391.30	95	3.14
		10/10/13	16	48.6312	778.10	53.3500	853.60	75.50	27	3.14
		04/14/15	75	74.6202	5,596.52	53.3500	4,001.25	(1,595.27)	126	3.14
		06/22/15	75	70.2662	5,269.97	53.3500	4,001.25	(1,268.72)	126	3.14
		07/02/15	37	71.8456	2,658.29	53.3500	1,973.95	(684.34)	63	3.14
		10/20/15	88	73.3245	6,452.56	53.3500	4,694.80	(1,757.76)	148	3.14
		12/15/15	84	62.7945	5,274.74	53.3500	4,481.40	(793.34)	142	3.14
		12/01/16	34	55.7641	1,895.98	53.3500	1,813.90	(82.08)	58	3.14
	Subtotal		470		30,722.64		25,074.50	(5,648.14)	794	3.14
WEC ENERGY GROUP INC SHS	WEC	09/10/15	2	47.4650	94.93	58.6500	117.30	22.37	5	3.54
		09/11/15	79	47.5035	3,752.78	58.6500	4,633.35	880.57	165	3.54
		09/14/15	103	48.2422	4,968.95	58.6500	6,040.95	1,072.00	215	3.54
		09/15/15	43	48.1888	2,072.12	58.6500	2,521.95	449.83	90	3.54
		10/20/15	87	53.5800	4,661.46	58.6500	5,102.55	441.09	181	3.54
		12/15/15	84	50.1460	4,212.27	58.6500	4,926.60	714.33	175	3.54
		11/18/16	72	55.5558	4,000.02	58.6500	4,222.80	222.78	150	3.54
	Subtotal		470		23,762.53		27,565.50	3,802.97	981	3.54
WELLS FARGO & CO NEW DEL	WFC	02/25/13	56	35.5166	1,988.93	55.1100	3,086.16	1,097.23	86	2.75
		05/24/13	25	40.1360	1,003.40	55.1100	1,377.75	374.35	38	2.75
		05/30/13	67	41.3971	2,773.61	55.1100	3,692.37	918.76	102	2.75
		10/10/13	25	41.2552	1,031.38	55.1100	1,377.75	346.37	38	2.75
		04/14/15	129	53.6582	6,921.91	55.1100	7,109.19	187.28	197	2.75
		06/22/15	119	57.8099	6,879.38	55.1100	6,558.09	(321.29)	181	2.75
		10/20/15	115	53.0499	6,100.74	55.1100	6,337.65	236.91	175	2.75
		12/15/15	118	54.4675	6,427.17	55.1100	6,502.98	75.81	180	2.75
		08/03/16	90	47.5813	4,282.32	55.1100	4,959.90	677.58	137	2.75
	Subtotal		801		40,122.79		44,143.11	4,020.32	1,221	2.75

+

SANTA BARBARA DIV GR

Account Number: 7EG-02095

YOUR EMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Unit Basis						
WHIRLPOOL CORP	WHR	05/30/13	17	129.5200		2,201.84	181.7700	3,090.09	888.25	68	2.20
		10/10/13	5	138.1440		690.72	181.7700	908.85	218.13	20	2.20
		07/22/14	8	143.7362		1,149.89	181.7700	1,454.16	304.27	32	2.20
		04/14/15	26	195.2253		5,075.86	181.7700	4,726.02	(349.84)	104	2.20
		06/22/15	28	184.9100		5,177.48	181.7700	5,089.56	(87.92)	112	2.20
		10/20/15	21	155.0276		3,255.58	181.7700	3,817.17	561.59	84	2.20
		12/15/15	25	144.3300		3,608.25	181.7700	4,544.25	936.00	100	2.20
		01/22/16	26	133.3657		3,467.51	181.7700	4,726.02	1,258.51	104	2.20
			156			24,627.13		28,356.12	3,728.99	624	2.20
Subtotal											
TOTAL						1,207,581.74		1,329,520.47	121,938.73	35,256	2.65

PER & ASTRID HEIDENREICH FAM
FDN DTD 12/10/04 PER ASTRID



ACCOUNT STATEMENT

DECEMBER 1, 2016 - DECEMBER 31, 2016

Account number
968-54643
Page 4 of 12

ASSET DETAIL

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
EATON VANCE ATLANTA CAP SMID CAP FD CL I	EISMX	38,120.631	\$27.850	\$1,061,659.57		\$943,143.13	\$118,516.44	
		4,081.633			12/26/12	\$74,035.00	\$39,638.48	
		3,703.704			02/20/13	\$74,035.00	\$29,113.16	
		3,503.788			05/24/13	\$74,035.00	\$23,545.50	
		307.557			10/03/13	\$7,035.00	\$1,530.46	
		6,522.549			04/13/15	\$175,035.00	\$6,617.99	
		6,252.233			06/22/15	\$175,035.00	-\$910.31	
		4,889.299			10/19/15	\$132,535.00	\$3,631.98	
		5,153.637			12/15/15	\$132,535.00	\$10,993.79	
		3,706.231			Reinvest	\$98,863.13	\$4,355.41	
RIVERPARK WEDGEWOOD FUND INSTL CL	RWGIX	73,718.282	\$17.180	\$1,266,480.08		\$1,264,563.62	\$1,916.46	\$2,064.11
		6,734.993			12/26/12	\$92,035.00	\$23,672.18	
		6,424.581			02/20/13	\$92,035.00	\$18,339.30	
		6,080.635			05/24/13	\$92,035.00	\$12,430.31	
		925.355			10/03/13	\$15,035.00	\$862.60	
		11,873.351			04/13/15	\$225,035.00	-\$21,050.83	
		14,361.702			06/22/15	\$270,035.00	-\$23,300.96	



ACCOUNT STATEMENT

DECEMBER 1, 2016 - DECEMBER 31, 2016

US EQUITIES (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
		11,791.129			10/19/15	\$210,035.00	-\$7,463.40	
		10,932.106			12/15/15	\$190,035.00	-\$2,221.42	
		4,594.430			Reinvest	\$78,283.62	\$648.70	
TOTAL US EQUITIES				\$2,328,139.65		\$2,207,706.75	\$120,432.90	\$2,064.11

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABERDEEN FDS EMERGING MKTS INSTL FD	ABEMX	26,001.827	\$12.560	\$326,582.95	12/26/12	\$379,260.55	-\$52,677.60	\$416.03
		3,523.382			02/20/13	\$55,035.00	-\$10,781.32	
		1,517.242			05/24/13	\$24,215.41	-\$5,158.85	
		3,452.605			10/03/13	\$55,035.00	-\$11,670.28	
		2,615.694			04/13/15	\$39,035.00	-\$6,181.88	
		5,886.427			06/22/15	\$85,035.00	-\$11,101.48	
		6,141.618			10/19/15	\$85,035.00	-\$7,896.28	
		600.000			12/15/15	\$7,535.00	\$1.00	
		654.450			Reinvest	\$7,535.00	\$684.89	
		1,610.409				\$20,800.14	-\$573.39	
ARTISAN FUNDS INC INTERNATIONAL FUND	ARTIX	10,898.878	\$25.610	\$279,120.27	04/13/15	\$344,555.49	-\$65,435.22	\$3,269.66
		4,699.248			06/22/15	\$150,000.00	-\$29,652.26	
		4,622.496			10/19/15	\$150,000.00	-\$31,617.88	
		703.730			12/15/15	\$20,000.00	-\$1,977.47	
		703.977			Reinvest	\$20,035.00	-\$2,006.15	
		169.427				\$4,520.49	-\$181.46	
DREYFUS INVESTMENTS INTERNATIONAL STOCK FUND CL I	DISRX	22,510.344	\$14.870	\$334,728.82	12/26/12	\$339,151.97	-\$4,423.15	\$4,209.43
		3,754.266			02/20/13	\$55,035.00	\$790.94	
		3,723.764			05/24/13	\$55,035.00	\$337.37	
		3,611.293			10/03/13	\$55,035.00	-\$1,335.07	
		1,482.914			04/13/15	\$23,035.00	-\$984.07	
		2,210.992			06/22/15	\$35,035.00	-\$2,157.55	
		2,210.992			10/19/15	\$35,035.00	-\$2,157.55	
		2,364.865			12/15/15	\$35,035.00	\$130.54	
		2,415.459			Reinvest	\$35,035.00	\$882.88	
		735.799				\$10,871.97	\$69.36	
VICTORY PORTFOLIOS GLOBAL NAT RES FD CL Y	RSNYX	7,163.114	\$24.280	\$173,920.41	12/26/12	\$254,948.34	-\$81,027.93	
		2,510.917			02/20/13	\$92,000.00	-\$31,034.93	
		2,451.372			10/03/13	\$92,000.00	-\$32,480.69	
		949.294				\$35,949.77	-\$12,900.91	

PER & ASTRID HEIDENREICH FAM
FDN DTD 12/10/04 PER ASTRID

Account number
968-54643
Page 6 of 12

ACCOUNT STATEMENT
DECEMBER 1, 2016 - DECEMBER 31, 2016



INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
		189.681			04/13/15	\$5,000.00	-\$394.55	
		192.753			06/22/15	\$5,000.00	-\$319.96	
		869.097			Reinvest	\$24,998.57	-\$3,896.89	
TOTAL INTERNATIONAL EQUITIES				\$1,114,352.45		\$1,317,916.35	-\$203,563.90	\$7,895.12

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
DODGE & COX INCOME FUND	DODIX	34,574.457	\$13.590	\$469,866.87	10/03/14	\$475,449.11	-\$5,582.24	\$15,143.61
		20,275.026			06/22/15	\$280,615.98	-\$5,078.38	
		5,839.416			12/15/15	\$80,762.88	-\$1,405.22	
		5,970.149			Reinvest	\$80,035.00	\$1,099.32	
		2,489.866			Reinvest	\$34,035.25	-\$197.95	
EATON VANCE MUT FDS TR	EIBLX	16,489.074	\$8.950	\$147,577.21	04/13/15	\$141,910.70	\$5,666.51	\$6,100.96
FLTG RATE FD CL I		928.081			06/22/15	\$8,376.18	-\$69.86	
		1,396.648			10/19/15	\$12,525.06	-\$25.06	
		4,597.701			12/15/15	\$40,028.19	\$1,121.23	
		8,323.424			Reinvest	\$70,035.00	\$4,459.64	
		1,243.220			Reinvest	\$10,946.27	\$180.56	
FIDELITY NEW MARKETS INCOME INCOME FUND	FNMIK	20,839.740	\$15.600	\$325,099.94	05/24/13	\$324,676.23	\$423.71	\$18,068.05
		3,252.769			10/03/13	\$55,773.67	-\$5,030.47	
		4,405.286			04/13/15	\$70,035.00	-\$1,312.54	
		960.922			06/22/15	\$15,035.00	-\$44.62	
		980.392			10/19/15	\$15,035.00	\$259.12	
		2,664.890			12/15/15	\$40,035.00	\$1,537.28	
		5,151.099			Reinvest	\$75,035.00	\$5,322.14	
		3,424.382			Reinvest	\$53,727.56	-\$307.21	
LEGG MASON GLOBAL ASSET MGMT	LWOIX	18,568.827	\$10.700	\$198,686.45	10/16/14	\$215,581.14	-\$16,894.69	
OPPTYS BD FD CL I		11,938.897			04/13/15	\$141,850.50	-\$14,104.30	
		1,323.919			06/22/15	\$15,880.37	-\$1,714.44	
		1,356.239			10/19/15	\$15,035.00	-\$523.24	
		3,710.575			Reinvest	\$40,035.00	-\$331.85	
		239.197			Reinvest	\$2,780.27	-\$220.86	
TEMPLETON GLOBAL BOND FUND	TCBAX	37,035.393	\$11.960	\$442,943.30	12/26/12	\$473,103.01	-\$30,159.71	\$11,406.90
ADVISOR CL		6,953.893			02/20/13	\$92,000.00	-\$8,831.44	
		6,840.149			05/24/13	\$92,000.00	-\$10,191.82	
		4,793.472			10/03/13	\$64,520.13	-\$7,190.20	
		4,237.288			04/13/15	\$55,000.00	-\$4,322.04	
		1,002.406			06/22/15	\$12,500.00	-\$511.22	
		1,015.435			Reinvest	\$12,500.00	-\$355.40	



ACCOUNT STATEMENT

DECEMBER 1, 2016 - DECEMBER 31, 2016

Account number
968-54643
Page 7 of 12

TAXABLE FIXED INCOME (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
		3,439.381			10/19/15	\$40,000.00	\$1,135.00	
		4,332.756			12/15/15	\$50,000.00	\$1,819.76	
		4,420.613			Reinvest	\$54,582.88	-\$1,712.37	
TOTAL TAXABLE FIXED INCOME		127,507.491		\$1,584,173.77		\$1,630,720.19	-\$46,546.42	\$50,719.52

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PURCHASE DATE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
GOLDMAN SACHS COMMODITY STRATEGY IR	GCCTX	5,339.434 4,616.843 333.333 325.521 63.737	\$11.810	\$63,058.72	10/17/14 04/13/15 06/22/15 Reinvest	\$101,902.05 \$91,079.15 \$5,035.00 \$5,035.00 \$752.90	-\$38,843.33 -\$36,554.23 -\$1,098.33 -\$1,190.60 -\$0.17	\$464.53
SPDR GOLD TR GOLD SHS	GLD	867.000 174.000 183.000 210.000 213.000 43.000 44.000	\$109.610	\$95,031.87	12/26/12 02/20/13 05/24/13 10/03/13 04/13/15 06/22/15	\$121,254.47 \$27,995.94 \$28,054.08 \$28,188.39 \$27,031.71 \$4,965.79 \$5,018.56	-\$26,222.60 -\$8,923.80 -\$7,995.45 -\$5,170.29 -\$3,684.78 -\$252.56 -\$195.72	\$7,009.84
VOYA SER FD INC GLOBAL REAL ESTATE FUND CL W	IRGWX	11,663.631 2,009.777 2,016.349 620.522 1,039.387 1,669.847 1,739.563 865.908 904.860 797.418	\$18.860	\$219,976.08	12/26/12 02/20/13 05/24/13 10/03/13 04/13/15 06/22/15 10/19/15 12/15/15 Reinvest	\$225,501.28 \$37,000.00 \$37,000.00 \$11,945.05 \$19,000.00 \$35,000.00 \$35,000.00 \$17,500.00 \$17,500.00 \$15,556.23	-\$5,525.20 \$904.39 \$1,028.34 -\$242.01 \$602.84 -\$3,506.69 -\$2,191.84 -\$1,168.98 -\$434.34 -\$516.95	\$7,474.37
TOTAL OTHER ASSETS				\$378,066.67		\$448,657.80	-\$70,591.13	\$7,474.37