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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ISABEL M WADELL FOUNDATION

A Employer identification number
20-6278295

Number and street (or P O box number if mail is not delivered to street address) 1245 FIRST AVE
Room/suite

B Telephone number (see instructions)
(715) 822-2345

City or town, state or province, country, and ZIP or foreign postal code
CUMBERLAND, WI 548299236

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 492,027

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	18	18		
	4	Dividends and interest from securities	6,944	6,944		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,409			
	b	Gross sales price for all assets on line 6a 231,807				
	7	Capital gain net income (from Part IV, line 2)		14,409		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	21,371	21,371		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,250			
	c	Other professional fees (attach schedule)	4,336			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	692	163		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	27			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,305	163		0
	25	Contributions, gifts, grants paid	60,000			60,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,305	163		60,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-44,934			
	b	**Net investment income** (if negative, enter -0-)		21,208		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	111,105	33,746	33,746
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	403,398	435,823	458,281
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	514,503	469,569	492,027
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	514,503	469,569	
	30	**Total net assets or fund balances** (see instructions)	514,503	469,569	
	31	**Total liabilities and net assets/fund balances** (see instructions)	514,503	469,569	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	514,503
2	Enter amount from Part I, line 27a	2	-44,934
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	469,569
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	469,569

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	STIFEL, NICOLAUS & COMPANY ST	P		
b	STIFEL, NICOLAUS & COMPANY LT	P		
c	SEE ATTACHED PDF STMT - STIFEL	P		
d	SEE ATTACHED PDF STMT - STIFEL	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	70,226		74,487	-4,261
b	39,436		40,545	-1,109
c	116,472		102,366	14,106
d	16			16
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-4,261
b				-1,109
c				14,106
d				16
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,409
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	25,500	554,267	0 046007
2014	2,000	558,057	0 003584
2013	99,950	615,251	0 162454
2012	29,872	603,265	0 049517
2011	20,000	616,523	0 032440

2	**Total** of line 1, column (d)	2	0 294002
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058800
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	499,005
5	Multiply line 4 by line 3	5	29,341
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	212
7	Add lines 5 and 6	7	29,553
8	Enter qualifying distributions from Part XII, line 4	8	60,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	212
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	212
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	212
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	212
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT SKINNER Telephone no ▶(715) 822-2345

Located at ▶1245 FIRST AVE CUMBERLAND WI ZIP+4 ▶548299236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT M SKINNER 1245 FIRST AVE CUMBERLAND, WI 548299236	TRUSTEE 1 00	0	0	0
KEVIN CASSIDAY-MALONEY 1127 SUMMIT AVE ST PAUL PARK, MN 550711443	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	441,905
b	Average of monthly cash balances.	1b	64,699
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	506,604
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	506,604
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,599
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	499,005
6	**Minimum investment return.** Enter 5% of line 5.	6	24,950

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	24,950
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	212		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	212
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	24,738
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	24,738
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	24,738

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	60,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	212
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	59,788

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					24,738
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.	13,314				
d From 2014.					
e From 2015.					
f **Total** of lines 3a through e.		13,314			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 60,000					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					24,738
e Remaining amount distributed out of corpus		35,262			
5 Excess distributions carryover applied to 2016					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		48,576			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		48,576			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .	13,314				
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .	35,262				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT SKINNER
1245 FIRST AVE
CUMBERLAND, WI 54829
(715) 822-2345

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS STATING THE PURPOSE OF THE REQUEST AND THE AMOUNT REQUESTED ANY PICTURES, DRAWINGS AND OTHER INFORMATION THAT WOULD BE USEFUL IN GRANTING A REQUEST SHOULD BE INCLUDED

c Any submission deadlines

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REQUESTS WILL BE CONSIDERED THAT WILL BENEFIT THE CUMBERLAND AREA COMMUNITY ALSO, SCHOLARSHIP REQUESTS FROM CUMBERLAND, WI HIGH SCHOOL GRADUATES WILL BE CONSIDERED WITH PREFERENCE TO STUDENTS ATTENDING THE UNIVERSITY OF WISCONSIN-MADISON HOWEVER, OTHER HIGHER EDUCATION INSTITUTIONS WILL BE CONSIDERED

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CUMBERLAND AREA COMMUNITY FOOD PAN 575 24TH AVENUE CUMBERLAND, WI 54829		PUBLIC	BLDG FUND	60,000
Total . . . . ▶ **3a**				60,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18	
4 Dividends and interest from securities			14	6,944	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	14,409	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				21,371	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 21,371

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN M SATRE CPA		2017-05-03		P00004967
Firm's name ▶ BAUMAN ASSOCIATES LTD				Firm's EIN ▶39-1277627
Firm's address ▶ PO BOX 1225 EAU CLAIRE, WI 547021225				Phone no (715) 834-2001

TY 2016 Accounting Fees Schedule

Name: ISABEL M WADELL FOUNDATION

EIN: 20-6278295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARER	1,250			

TY 2016 Investments - Other Schedule

Name: ISABEL M WADELL FOUNDATION

EIN: 20-6278295

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	411,056	428,349
EQUITIES	FMV	24,462	29,627
DIVIDENDS-IN-TRANSIT	FMV	305	305

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135041747

TY 2016 Other Expenses Schedule

Name: ISABEL M WADELL FOUNDATION

EIN: 20-6278295

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLAENOUS	27			

TY 2016 Other Professional Fees Schedule

Name: ISABEL M WADELL FOUNDATION

EIN: 20-6278295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	4,320			
OTHER INVESTMENT EXPENSES	16			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135041747

TY 2016 Taxes Schedule

Name: ISABEL M WADELL FOUNDATION

EIN: 20-6278295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	163	163		
FEDERAL EXCISE TAX PAID	529			

Stifel, Nicolaus & Company, Inc. Account 53716988

Detail for Dividends and Distributions

2016 02/14/2017

This section of your tax information statement contains the payment level detail of your taxable dividends capital gains distributions exempt-interest dividends nondividend distributions and liquidation distributions Also shown are the fair market values of any taxable stock dividends or noncash liquidation distributions

Federal, state and foreign tax withheld and investment expenses are presented as negative amounts but do not net against the reportable income totals All amounts are grouped by security with the transactions listed in chronological order Subtotals for each security are provided For situations in which the tax character of a distribution (or part thereof) is different than at the time it was paid, endnotes are provided for further explanation

Note that a payment characterized as a "Qualified dividend' is only issuer-qualified We include, where available the ex date of the distribution to assist with your determination of whether the taxpayer holding period requirement has been satisfied

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
AB INTL VAL A	018913103 ABIAX		12/20/16	65 59	Qualified dividend	03
			12/20/16	-38 59	Foreign tax withheld-Various	03
				65 59	Total Dividends & distributions	
				-38 59	Total Foreign tax withheld	
AMR US GOV SECS F2	026300822 GVTFX		07/01/16	11 88	Nonqualified dividend	
			08/01/16	24.84	Nonqualified dividend	
			09/01/16	21 35	Nonqualified dividend	
			10/03/16	9 07	Nonqualified dividend	
			11/01/16	13 58	Nonqualified dividend	
			12/01/16	16 30	Nonqualified dividend	
			01/03/17	107 31	Short-term capital gain	
			01/03/17	76 18	Long-term capital gain	
			01/03/17	16 96	Nonqualified dividend	
				297 47	Total Dividends & distributions	
BOND FD OF AMER F1	097873400 BFAFX		02/01/16	82 81	Nonqualified dividend	03
			02/01/16	0.47	Qualified dividend	03
			03/01/16	60 99	Nonqualified dividend	03
			03/01/16	0 34	Qualified dividend	03
			04/01/16	45 88	Nonqualified dividend	03
			04/01/16	0 26	Qualified dividend	03
				190 75	Total Dividends & distributions	
BOND FD OF AMER F2	097873822 ABNFX		04/01/16	24 78	Nonqualified dividend	03
			04/01/16	0 14	Qualified dividend	03
			05/02/16	60 99	Nonqualified dividend	03
			05/02/16	0 34	Qualified dividend	03
			06/01/16	64 65	Nonqualified dividend	03
			06/01/16	0 36	Qualified dividend	03
			07/01/16	82 45	Nonqualified dividend	03

Stifel, Nicolaus & Company, Inc. Account 53716988

Detail for Dividends and Distributions

2016 (continued) 02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
BOND FD OF AMER F2 (cont'd)			07/01/16	0 46	Qualified dividend	03
			08/01/16	86 85	Nonqualified dividend	03
			08/01/16	0 49	Qualified dividend	03
			09/01/16	79 98	Nonqualified dividend	03
			09/01 16	0 45	Qualified dividend	03
			10/03 16	60 95	Nonqualified dividend	03
			10/03/16	0 34	Qualified dividend	03
			11/01/16	68 70	Nonqualified dividend	03
			11/01/16	0 39	Qualified dividend	03
			12/01/16	76 03	Nonqualified dividend	03
			12/01/16	0 43	Qualified dividend	03
			01/03/17	104 33	Nonqualified dividend	03
			01/03/17	0 59	Qualified dividend	03
				713 70	Total Dividends & distributions	
COLUMBIA MDCP VAL Z	19765J830 NAMAX		03/17 16	11 10	Qualified dividend	03
			06/17/16	461 20	Long-term capital gain	
			06/17/16	40 95	Qualified dividend	03
			09/19/16	31 43	Qualified dividend	03
			12/09/16	975 03	Long-term capital gain	
			12/09/16	145 41	Qualified dividend	03
				1 665 12	Total Dividends & distributions	
COLUMBIA MDCP VAL A	19765J863 CMUAX		03/17/16	18 27	Qualified dividend	03
COLUMBIA CONTRA COR Z	19765P406 SMGIX		12 13 16	145 69	Qualified dividend	03
			12/13 16	100 32	Long-term capital gain	
				246 01	Total Dividends & distributions	
DEL SMCP VAL I	246097208 DEVIX		12/23/16	78 79	Qualified dividend	03
EV INC BOSTON I	277907200 EIBIX		06/30/16	14 01	Nonqualified dividend	03
			06/30/16	1 40	Nondividend distribution	03
			07/29/16	39 68	Nonqualified dividend	03
			07/29 16	3 97	Nondividend distribution	03
			08 31 16	38 08	Nonqualified dividend	03
			08 31 16	3.81	Nondividend distribution	03
			09/30 16	37 09	Nonqualified dividend	03
			09/30 16	3 71	Nondividend distribution	03
			10/31/16	38 55	Nonqualified dividend	03

Stifel, Nicolaus & Company, Inc. | Account 53716988

Detail for Dividends and Distributions

2016 | (continued) | 02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
EV INC BOSTON I (cont'd)			10/31/16	3.86	Nondividend distribution	03
			11/30/16	41.15	Nonqualified dividend	
			12/30/16	42.78	Nonqualified dividend	
				268.09	Total Dividends & distributions	
EV E/MKT LOC INC I	277923447 EEIIX		10/31/16	26.60	Nondividend distribution	03
			10/31/16	2.89	Nonqualified dividend	03
			11/30/16	26.80	Nondividend distribution	03
			11/30/16	2.91	Nonqualified dividend	03
			12/30/16	27.03	Nondividend distribution	03
			12/30/16	12.37	Nonqualified dividend	03
			12/30/16	-9.44	Foreign tax withheld-Various	03
				98.60	Total Dividends & distributions	
				-9.44	Total Foreign tax withheld	
FRK GLD & PREC MTLS ADVS	353535305 FGADX		12/05/16	1,047.52	Nonqualified dividend	03
			12/05/16	2.31	Qualified dividend	03
			12/05/16	-5.59	Foreign tax withheld-Various	03
				1,049.83	Total Dividends & distributions	
				-5.59	Total Foreign tax withheld	
HRTFRD EQ INC I	416649705 HQIIX		03/31/16	224.04	Qualified dividend	03
			06/30/16	194.95	Qualified dividend	03
			09/30/16	190.84	Qualified dividend	03
			12/19/16	1,324.43	Long-term capital gain	
			12/29/16	220.82	Qualified dividend	03
				2,155.08	Total Dividends & distributions	
HENDERSON INTL OPP I	425067592 HFOIX		12/22/16	235.49	Qualified dividend	03
			12/22/16	-14.22	Foreign tax withheld-Various	03
				235.49	Total Dividends & distributions	
				-14.22	Total Foreign tax withheld	
ISHS NA NAT RES ETF	464287374 IGE		03/30/16	16.39	Qualified dividend	03
			06/27/16	17.23	Qualified dividend	03
			09/30/16	15.46	Qualified dividend	03
			12/28/16	18.99	Qualified dividend	03
				68.07	Total Dividends & distributions	

Stifel, Nicolaus & Company, Inc.

Account 53716988

Detail for Dividends and Distributions

(continued)

2016

02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
ISHS MSCI EAFE GRW ETF	464288885 EFG		06/28/16	255 28	Qualified dividend	03
			06/28/16	-27 15	Foreign tax withheld-Various	03
			12/28/16	41 33	Qualified dividend	03
			12/28/16	-1 93	Foreign tax withheld-Various	03
				296 61	Total Dividends & distributions	
				-29 08	Total Foreign tax withheld	
IVY MDCP GRW I	466001609 IYMIX		12/08/16	376 82	Long-term capital gain	
JPM US EQ L	4812A1142 JMUEX		06/29/16	31 98	Qualified dividend	03
			09/29/16	43 45	Qualified dividend	03
			12/15/16	395 66	Long-term capital gain	
			12/21 16	38 03	Qualified dividend	03
				509 12	Total Dividends & distributions	
JPM COR BD SEL	4812C0381 WOBDX		10/28/16	60 45	Nonqualified dividend	
			11/29/16	63 10	Nonqualified dividend	
			12/15/16	103 71	Long-term capital gain	
			12/15/16	5 77	Short-term capital gain	
			12/29/16	66 01	Nonqualified dividend	
				299 04	Total Dividends & distributions	
MFS VAL I	552983694 MEIIX		12/13/16	69 98	Long-term capital gain	03
			12/13/16	35 19	Qualified dividend	03
				105 17	Total Dividends & distributions	
N&B MDCP GRW I	641224662 NBMLX		12/19/16	129 47	Long-term capital gain	
			12 19/16	6 10	Qualified dividend	03
				135 57	Total Dividends & distributions	
NEW WRLD F2	649280823 NFFFX		12/23 16	157 36	Qualified dividend	03
			12/23/16	-12 79	Foreign tax withheld-Various	03
				157 36	Total Dividends & distributions	
				-12 79	Total Foreign tax withheld	
OPPEN INTL GRW Y	68380L407 OIGYX		12/14/16	153 10	Qualified dividend	03
			12/14/16	-18 19	Foreign tax withheld-Various	03
				153 10	Total Dividends & distributions	
				-18 19	Total Foreign tax withheld	

Stifel, Nicolaus & Company, Inc. Account 53716988

Detail for Dividends and Distributions

2016 (continued) 02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
OPPEN INTL SM MID CO Y	68380U506 OSMYX		12/06/16	70 75	Qualified dividend	03
			12/06/16	-16 22	Foreign tax withheld-Various	03
				70 75	Total Dividends & distributions	
				-16 22	Total Foreign tax withheld	
OPPEN E/MKT LOC DBT Y	68381C406 OEMYX		10/31/16	2 44	Nondividend distribution	03
			10/31/16	2 28	Nonqualified dividend	03
			11/30/16	17 53	Nondividend distribution	03
			11/30/16	16 45	Nonqualified dividend	03
			12/30/16	19 50	Nondividend distribution	03
			12/30/16	18 30	Nonqualified dividend	03
				76 50	Total Dividends & distributions	
OPPEN SR FLT RT Y	68381K408 OOSYX		06/30/16	13 27	Nonqualified dividend	
			07/29/16	36 85	Nonqualified dividend	
			08/31/16	34 51	Nonqualified dividend	
			09/30/16	34 93	Nonqualified dividend	
			10/31/16	39 64	Nonqualified dividend	
			11/30/16	69 68	Nonqualified dividend	
			12/30/16	83 07	Nonqualified dividend	
				311 95	Total Dividends & distributions	
OPPEN DEV MKT Y	683974505 ODVYX		12/02/16	51 40	Qualified dividend	03
			12/02/16	-12 99	Foreign tax withheld-Various	03
				51 40	Total Dividends & distributions	
				-12 99	Total Foreign tax withheld	
PIMCO LOW DUR A	693390411 PTLAX		01/29/16	7 17	Nondividend distribution	03
			02/29/16	5 82	Nondividend distribution	03
			04/01/16	11 79	Nondividend distribution	03
				24 78	Total Dividends & distributions	
PIMCO LOW DUR P	72201M669 PLDPX		01/29/16	63 47	Nondividend distribution	03
			02/29/16	54 32	Nondividend distribution	03
			03/31/16	138 11	Nondividend distribution	03
			04/29/16	130 72	Nonqualified dividend	03
			04/29/16	0 41	Qualified dividend	03
			05/31/16	164 42	Nonqualified dividend	03
			05/31/16	0 51	Qualified dividend	03
			06/30/16	109 87	Nonqualified dividend	03

Stifel, Nicolaus & Company, Inc. Account 53716988

Detail for Dividends and Distributions

2016 (continued) 02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
PIMCO LOW DUR P (cont'd)			06/30/16	0 34	Qualified dividend	03
			07/29/16	34 38	Nonqualified dividend	03
			07/29/16	0 11	Qualified dividend	03
			08/31/16	30 12	Nonqualified dividend	03
			08/31/16	0 09	Qualified dividend	03
			09/30/16	9 51	Nonqualified dividend	03
			09/30/16	0 03	Qualified dividend	03
			10 31 16	25 54	Nonqualified dividend	03
			10/31 16	0 08	Qualified dividend	03
			11/30/16	33.80	Nonqualified dividend	03
			11/30/16	0 11	Qualified dividend	03
			12/30/16	29 66	Nonqualified dividend	03
			12/30/16	0 09	Qualified dividend	03
				825 69	Total Dividends & distributions	
T ROWE BLUE CHP GRW	77954Q106 TRBCX		12/15/16	210 21	Long-term capital gain	
			12/15/16	23 89	Qualified dividend	03
				234 10	Total Dividends & distributions	
SENTINEL COM STK I	81728B700 SICWX		06 24 16	50 62	Qualified dividend	03
			09/23/16	45 15	Qualified dividend	03
			12/16/16	870 18	Long-term capital gain	
			12 16/16	68 64	Qualified dividend	03
				1 034 59	Total Dividends & distributions	
VANECK GOLD MNRS ETF	92189F106 GDX		12/23/16	17 46	Qualified dividend	03
			12/23/16	-2 33	Foreign tax withheld-Various	03
				17 46	Total Dividends & distributions	
				-2 33	Total Foreign tax withheld	
VNGRD INT TM TRSY ADML	922031828 VFIUX		10/31/16	2 34	Nonqualified dividend	
			11/30/16	11 51	Nonqualified dividend	
			12/23 16	50 68	Long-term capital gain	
			12 23/16	41 88	Short-term capital gain	
			12/30 16	11 99	Nonqualified dividend	
				118 40	Total Dividends & distributions	

Stifel, Nicolaus & Company, Inc. | Account 53716988

Detail for Dividends and Distributions

2016 | (continued) | 02/14/2017

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
VNGRD S/TRM TRSY ADML	922031851 VFIRX		06/30/16	7 15	Nonqualified dividend	
			07/29/16	14 65	Nonqualified dividend	
			08/31/16	14 01	Nonqualified dividend	
			09/30/16	7.54	Nonqualified dividend	
			10/31/16	11 29	Nonqualified dividend	
			11/30/16	11 98	Nonqualified dividend	
			12/23/16	41 69	Short-term capital gain	
			12/23/16	2 80	Long-term capital gain	
			12/30/16	12 08	Nonqualified dividend	
				123 19	Total Dividends & distributions	
VNGRD FTSE ALL WORLD ETF	922042775 VEU		03/21/16	8 16	Qualified dividend	03
			03/21/16	2 61	Nonqualified dividend	03
			03/21/16	-0 71	Foreign tax withheld-Various	03
			06/20/16	29 22	Qualified dividend	03
			06/20/16	9 35	Nonqualified dividend	03
			06/20/16	-2 53	Foreign tax withheld-Various	03
				49 34	Total Dividends & distributions	
				-3 24	Total Foreign tax withheld	
VNGRD SMLL CAP GRWTH ETF	922908595 VBK		03/21/16	17 29	Qualified dividend	03
			03/21/16	16 91	Nonqualified dividend	03
			06/20 16	41 38	Qualified dividend	03
			06/20/16	40.47	Nonqualified dividend	03
			09/26/16	19 80	Qualified dividend	03
			09/26/16	19 37	Nonqualified dividend	03
			12/29/16	24 60	Qualified dividend	03
			12/29/16	24 07	Nonqualified dividend	03
				203 89	Total Dividends & distributions	
WASH MUT INVS F2	939330825 WMFFX		06/20/16	57 70	Qualified dividend	03
			09/19/16	58 42	Qualified dividend	03
			12/20/16	510 10	Long-term capital gain	
			12/20/16	65 71	Qualified dividend	03
				691 93	Total Dividends & distributions	
				13,017.62	**Total Dividends & distributions**	
				-162 68	**Total Foreign tax withheld**	

Stifel, Nicolaus & Company, Inc. Account 53716988

Detail for Interest Income

2016 02/14/2017

This section of your tax information statement contains the payment level detail of taxable interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. For noncovered tax lots they are totaled in the Adjustments to Interest and Original Issue Discount *and are not reported to the IRS.*

To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal, state and foreign tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.

Some amounts shown as Agency interest may be exempt from state tax. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
INSURED BANK PROGRM MMKT	9999435	01/29/16	1.23	Interest	
		02/29/16	2.62	Interest	
		03/21/16	1.80	Interest	
		03/31/16	1.00	Interest	
		04/29/16	2.69	Interest	
		05/31/16	2.74	Interest	
		06/20/16	1.54	Interest	
		06/30/16	0.53	Interest	
		07/29/16	0.57	Interest	
		08/22/16	0.38	Interest	
		08/31/16	0.19	Interest	
		09/30/16	0.55	Interest	
		10/31/16	0.58	Interest	
		11/30/16	0.82	Interest	
		12/30/16	0.85	Interest	
			18.09	Total Interest	
			18.09	**Total Interest**	

Stifel, Nicolaus & Company, Inc. Account 53716988

Fees and Expenses

2016 02/14/2017

This section of your tax information statement contains the detail of fees and investment expenses that are not accounted for in amounts reportable to the IRS on the various Forms 1099 You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment

These amounts are provided here to facilitate an accounting of all amounts received during the year and are totaled in the Reconciliations, Fees Expenses and Expenditures *found in the Summary Information at the beginning of the statement*

Description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
ISHS SILVER TR ETF	46428Q109 SLV	01/31/16	-1 15	Gross proceeds investment expense	15
	Note CL	02/29/16	-1 14	Gross proceeds investment expense	15
		03/31/16	-1 22	Gross proceeds investment expense	15
		04/30/16	-1 25	Gross proceeds investment expense	15
		05/31/16	-1 37	Gross proceeds investment expense	15
		06/30/16	-1 35	Gross proceeds investment expense	15
		07/31/16	-1 57	Gross proceeds investment expense	15
		08/31/16	-1 55	Gross proceeds investment expense	15
		09/30/16	-1.50	Gross proceeds investment expense	15
		10/31/16	-1 44	Gross proceeds investment expense	15
		11/30/16	-1 39	Gross proceeds investment expense	15
		12/31/16	-1 31	Gross proceeds investment expense	15
			16 24	Total Gross proceeds invstmnt exp	
Management Fee	MNGT FEES	01/14/16	-1,123.88	Management fee	
		04/14/16	-1 121 41	Management fee	
		07/14/16	1 023 98	Management fee	
		10/13/16	-1 060 10	Management fee	
		11/02/16	683 17	Adj- Management fee	
		11/04/16	-674 02	Management fee	
			-4,320 22	Total Management fee	
			-4,320.22	**Total Management fee**	
			-16.24	**Total Gross proceeds invstmnt exp**	

Stifel, Nicolaus & Company, Inc. Account 53716988

Mutual Fund and UIT Supplemental Information

2016 02/14/2017

The following information may be useful in the preparation of your federal and state income tax return(s) This information represents what was available at the time your tax statement was prepared It may not be all inclusive and is subject to change Please contact your mutual fund or UIT directly if you need to verify or supplement this information Note that depending on your state of residence not all Federal Source income is exempt from state taxation You may wish to consult with your tax advisor the IRS or your state tax authority regarding the proper treatment

AB INTL VAL A / 018913103 / ABIAX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	88 90%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0.00%

AMR US GOV SECS F2 / 026300822 / GVTFX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **40.02%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	40 02

BOND FD OF AMER F1 / 097873400 / BFAFX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **35.36%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	35 36

BOND FD OF AMER F2 / 097873822 / ABNFX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **35.36%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	35 36

Stifel, Nicolaus & Company, Inc. Account 53716988

Mutual Fund and UIT Supplemental Information
(continued)

2016 02/14/2017

DEL SMCP VAL I / 246097208 / DEVIX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total 0 05% *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir. Fed	0.05

EV E/MKT LOC INC I / 277923447 / EEIIX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	68 10%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

FRK GLD & PREC MTLS ADVS / 353535305 / FGADX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	5 09%	Fgn Source Inc Qual	1 56%	Fgn Source Inc Adj	0 00%

HENDERSON INTL OPP I / 425067592 / HFOIX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	78 22%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

ISHS MSCI EAFE GRW ETF / 464288885 / EFG

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	94 43%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

JPM COR BD SEL / 4812C0381 / WOBDX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total 22 71% *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	22 38	Fed Farm Credit	0 01	TN Valley Auth	0 26
Fed Home Loan	0.06	Student Loan	0 00	Other Dir Fed	0 00

Stifel, Nicolaus & Company, Inc. — Account 53716988

Mutual Fund and UIT Supplemental Information
(continued)

2016 — 02/14/2017

NEW WRLD F2 / 649280823 / NFFFX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	87 23%	Fgn Source Inc Qual	87 23%	Fgn Source Inc Adj	0.00%

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **0.45%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U.S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	0 45

OPPEN INTL GRW Y / 68380L407 / OIGYX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	96 82%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

OPPEN INTL SM MID CO Y / 68380U506 / OSMYX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	90 70%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

OPPEN DEV MKT Y / 683974505 / ODVYX

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	98 24%	Fgn Source Inc Qual	0 00%	Fgn Source Inc Adj	0 00%

PIMCO LOW DUR A / 693390411 / PTLAX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **15.19%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	14 75	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 23	Other Dir Fed	0 20

Mutual Fund and UIT Supplemental Information
(continued)

PIMCO LOW DUR P / 72201M669 / PLDPX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **15.19%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U.S Treasury	14.75	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 23	Other Dir Fed	0 20

T ROWE BLUE CHP GRW / 77954Q106 / TRBCX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **0.04%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0.00	Fed Farm Credit	0 00	TN Valley Auth	0.00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	0.04

VNGRD INT TM TRSY ADML / 922031828 / VFIUX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **76.43%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	73 20	Fed Farm Credit	0 00	TN Valley Auth	0.00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	3.23

VNGRD S/TRM TRSY ADML / 922031851 / VFIRX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **74.43%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	68 83	Fed Farm Credit	0.00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0.00	Other Dir. Fed	5 60

Stifel, Nicolaus & Company, Inc.

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Mutual Fund and UIT Supplemental Information
(continued)

2016

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VNGRD FTSE ALL WORLD ETF / 922042775 / VEU

FOREIGN SOURCE INCOME PERCENTAGES

Fgn Source Inc Tot	100.00%	Fgn Source Inc Qual	75 76%	Fgn Source Inc Adj	0 00%

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **0.01%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 01	Student Loan	0 00	Other Dir Fed	0 00

WASH MUT INVS F2 / 939330825 / WMFFX

PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES

Fed Source Total **0.33%** *(A detailed breakdown is shown below when available)*

Agency	%	Agency	%	Agency	%
U S Treasury	0 00	Fed Farm Credit	0 00	TN Valley Auth	0 00
Fed Home Loan	0 00	Student Loan	0 00	Other Dir Fed	0 33