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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation BURDETTE AND KATHRYN KNAPPENBERGER CHARITABLE TRUST		A Employer identification number 20-6060700
Number and street (or P.O. box number if mail is not delivered to street address) 1705 N. TOWANDA, P.O. BOX 2020		B Telephone number (309) 821-4600
City or town, state or province, country, and ZIP or foreign postal code BLOOMINGTON, IL -- 61702-2020		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,727,960.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		533.	533.		STATEMENT 1
4 Dividends and interest from securities		112,116.	112,116.		STATEMENT 2
5a Gross rents		45,808.	45,808.		STATEMENT 3
b Net rental income or (loss) 37,454.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		2,847.			
b Gross sales price for all assets on line 6a 651,696.					
7 Capital gain net income (from Part IV, line 2)			2,847.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5,414.	5,414.		STATEMENT 5
12 Total. Add lines 1 through 11		166,718.	166,718.		
13 Compensation of officers, directors, trustees, etc		23,456.	21,110.		2,346.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 6		1,300.	650.		650.
c Other professional fees					
17 Interest					
18 Taxes STMT 7		8,939.	6,335.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		2,053.	2,038.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		35,748.	30,133.		3,011.
25 Contributions, gifts, grants paid		294,159.			294,159.
26 Total expenses and disbursements. Add lines 24 and 25		329,907.	30,133.		297,170.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-163,189.			
b Net investment income (if negative, enter -0-)			136,585.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	181,943.	136,146.	136,146.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	797,935.	748,234.	767,822.
	b Investments - corporate stock STMT 12	620,140.	570,096.	981,745.
	c Investments - corporate bonds STMT 13	601,625.	583,143.	588,233.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 14	1,510,093.	1,508,943.	1,638,714.	
14 Land, buildings, and equipment: basis ▶ 541,874.				
Less: accumulated depreciation ▶	542,174.	541,874.	1,615,300.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,253,910.	4,088,436.	5,727,960.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	4,253,910.	4,088,436.		
30 Total net assets or fund balances	4,253,910.	4,088,436.		
31 Total liabilities and net assets/fund balances	4,253,910.	4,088,436.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,253,910.
2 Enter amount from Part I, line 27a	2	-163,189.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	2,319.
4 Add lines 1, 2, and 3	4	4,093,040.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	4,604.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,088,436.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 207,894.		236,249.	-28,355.
b 437,542.		412,600.	24,942.
c 6,260.			6,260.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-28,355.
b			24,942.
c			6,260.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,847.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	302,636.	6,004,317.	.050403
2014	301,816.	6,198,635.	.048691
2013	295,126.	6,103,805.	.048351
2012	260,591.	6,002,853.	.043411
2011	250,198.	5,341,764.	.046838

2 Total of line 1, column (d)	2	.237694
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047539
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,586,662.
5 Multiply line 4 by line 3	5	265,584.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,366.
7 Add lines 5 and 6	7	266,950.
8 Enter qualifying distributions from Part XII, line 4	8	297,170.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,366.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,366.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,366.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,000.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6d	
b Exempt foreign organizations - tax withheld at source		7	3,000.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	1,634.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	234.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,400. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► COUNTRY TRUST BANK, TRUSTEE Telephone no. ► (309) 821-4600 Located at ► 1705 N. TOWANDA, P.O. BOX 2020, BLOOMINGTON, IL ZIP+4 ► 61702-2020		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COUNTRY TRUST BANK	TRUSTEE			
1705 N. TOWANDA AVE., P.O. BOX 2020				
BLOOMINGTON, IL 617022020	3.00	23,456.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,919,210.
b Average of monthly cash balances	1b	137,226.
c Fair market value of all other assets	1c	1,615,302.
d Total (add lines 1a, b, and c)	1d	5,671,738.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,671,738.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,076.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,586,662.
6 Minimum investment return. Enter 5% of line 5	6	279,333.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	279,333.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1,366.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,366.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	277,967.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	277,967.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	277,967.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	297,170.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	297,170.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,366.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	295,804.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				277,967.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			294,159.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 297,170.				
a Applied to 2015, but not more than line 2a			294,159.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,011.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				274,956.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

BURDETTE AND KATHRYN KNAPPENBERGER

Form 990-PF (2016)

CHARITABLE TRUST

20-6060700 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS OF MCDONOUGH COUNTY 2025 E STREET N.W. WASHINGTON, DC 20006	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	14,708.
CHADDOCK 205-S.-24TH ST. QUINCY, IL 62301	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	29,416.
COLLEGE OF THE OZARKS P.O. BOX 17 POINT LOOKOUT, MO 65726	NONE	PUBLIC	SUPPORT OF EDUCATIONAL PURPOSE	20,591.
MAYO FOUNDATION, DEPT. OF DEVELOPMENT 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	58,832.
THE SALVATION ARMY OF MACOMB 401 NE ADAMS ST., P.O. BOX 1468 PEORIA, IL 61655	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	26,474.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	294,159.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2016)

(See worksheet in line 13 instructions to verify calculations.)

Form **990-PF** (2016)

20-6060700

3 Grants and Contributions Paid During the Year (Continuation)

623631
04-01-18

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOVERNMENT OBLIGATIONS FUND	56.	56.	
FEDERATED GOVERNMENT OBLIGATIONS FUND	52.	52.	
FEDERATED INSTITUTIONAL PRIME OBLIGATION	393.	393.	
SOY CAPITAL AG SERVICES	32.	32.	
TOTAL TO PART I, LINE 3	533.	533.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
3M CO	389.	0.	389.	389.	
ACE LIMITED	107.	0.	107.	107.	
AFLAC	157.	0.	157.	157.	
AMERICAN EXPRESS	363.	0.	363.	363.	
AMERICAN WATER CAPITAL CORP	137.	0.	137.	137.	
AMERICAN WATER WORKS	234.	0.	234.	234.	
AMORTIZATION - TAXABLE	-1,092.	0.	-1,092.	-1,092.	
ANCHORAGE AK UNLTD GO 3.897%	3,897.	0.	3,897.	3,897.	
APPLE COMPUTER	1,032.	0.	1,032.	1,032.	
ATHENS OH CITY SCH DIST TAX UNLTD 2.76%	2,760.	0.	2,760.	2,760.	
ATLANTIC CITY ELEC TRANSITION 5.55%	4,507.	0.	4,507.	4,507.	
BANK OF NEW YORK					
MELLON	223.	0.	223.	223.	
BLACKROCK INC	696.	0.	696.	696.	
BOEING	155.	0.	155.	155.	
CARDINAL HEALTH INC.	207.	0.	207.	207.	
CEF CONSUMER DISCRETIONARY	247.	0.	247.	247.	
CEF CONSUMER DISCRETIONARY	37.	0.	37.	37.	

CEF MATERIALS				
SELECT SECTOR SPDR	194.	0.	194.	194.
CEF MATERIALS				
SELECT SECTOR SPDR	50.	0.	50.	50.
CHEVRON CORP	498.	0.	498.	498.
CHUBB LIMITED	328.	0.	328.	328.
CISCO SYSTEMS INC	709.	0.	709.	709.
CLARK CNTY NV				
SALES & EXCISE TAX				
REV BOND 5.1%	5,100.	0.	5,100.	5,100.
COMCAST	382.	0.	382.	382.
CONOCOPHILLIPS	128.	0.	128.	128.
CVS CAREMARK	433.	0.	433.	433.
DEKALB CNTY GA DEV				
AUTH REV 4.78%	4,780.	0.	4,780.	4,780.
DIAMOND HILL				
SMALL-MID CAP FUND				
CLASS I	383.	0.	383.	383.
DIAMOND HILL				
SMALL-MID CAP FUND				
CLASS I	1,958.	1,958.	0.	0.
DODGE & COX				
INTERNATIONAL				
STOCK FUND	2,480.	0.	2,480.	2,480.
DODGE & COX				
INTERNATIONAL				
STOCK FUND	60.	0.	60.	60.
DODGE & COX				
INTERNATIONAL				
STOCK FUND	1,535.	1,535.	0.	0.
DOW CHEMICAL CO SR				
UNSEC MTN 3%	3,000.	0.	3,000.	3,000.
ELI LILLY	377.	0.	377.	377.
EMC CORP	223.	0.	223.	223.
EMERSON ELECTRIC	162.	0.	162.	162.
EXXON MOBIL	1,147.	0.	1,147.	1,147.
FANNIEMAE WHOLE				
LOAN ASSN 6.5%	396.	0.	396.	396.
FEDERAL FARM				
CREDIT BANK	3,220.	0.	3,220.	3,220.
FEDEX CORP	211.	0.	211.	211.
FIDELITY FLOATING				
RATE HIGH INCOME	2,749.	0.	2,749.	2,749.
FNMA CONVENTIONAL				
LOAN POOL 255665				
4.5%	130.	0.	130.	130.
GENERAL DYNAMICS	175.	0.	175.	175.
GENERAL ELECTRIC	802.	0.	802.	802.
GENTEX	404.	0.	404.	404.
HALLIBURTON	208.	0.	208.	208.
IBM	853.	0.	853.	853.
INDIANAPOLIS IN				
LOC PUB IMPT				
4.153%	4,153.	0.	4,153.	4,153.

INGERSOLL-RAND PLC	383.	0.	383.	383.
JEA FL SER F REV				
BOND 4.125%	1,232.	0.	1,232.	1,232.
JOHNSON & JOHNSON	587.	0.	587.	587.
JP MORGAN CHASE	865.	0.	865.	865.
LAZARD EMERGING				
MARKETS EQUITY	1,022.	0.	1,022.	1,022.
MCDONALDS CORP SR				
UNSEC MTN 3.5%	3,500.	0.	3,500.	3,500.
MEDTRONIC	210.	0.	210.	210.
MERCK & CO INC	607.	0.	607.	607.
MFS EMERGING				
MARKETS DEBT FUND	3,367.	0.	3,367.	3,367.
MICROSOFT	832.	0.	832.	832.
MONSANTO COMPANY	276.	0.	276.	276.
NATIONAL RURAL				
UTILITIES 5.35%	3,000.	0.	3,000.	3,000.
NEUBERGER BERMAN				
GENESIS	105.	0.	105.	105.
NEUBERGER BERMAN				
GENESIS	1,569.	1,569.	0.	0.
NEW YORK NY SER F2				
UNLTD GO 4.13%	4,130.	0.	4,130.	4,130.
NORTHERN SMALL CAP				
VALUE FUND	723.	0.	723.	723.
NORTHERN SMALL CAP				
VALUE FUND	892.	892.	0.	0.
NOVARTIS AG	435.	0.	435.	435.
NUVEEN PREFERRED				
SECURITIES FUND	7,943.	0.	7,943.	7,943.
OAKMARK				
INTERNATIONAL FUND	1,804.	0.	1,804.	1,804.
OAKMARK				
INTERNATIONAL FUND	60.	0.	60.	60.
OAKMARK				
INTERNATIONAL FUND	2.	0.	2.	2.
ORACLE	366.	0.	366.	366.
PACIFIC GAS AND				
ELECTRIC CO	350.	0.	350.	350.
PEPSICO, INC	129.	0.	129.	129.
PFIZER	486.	0.	486.	486.
PIMCO FOREIGN BOND				
FUND	149.	0.	149.	149.
PIMCO FOREIGN BOND				
FUND	1,736.	0.	1,736.	1,736.
PLACER CNTY CA				
REDEV AGY	5,376.	0.	5,376.	5,376.
PLACER CNTY CA				
REDEV AGY	300.	0.	300.	300.
PRINCIPAL GLOBAL				
REAL ESTATE				
SECURITIES	895.	0.	895.	895.
PRINCIPAL GLOBAL				
REAL ESTATE				
SECURITIES	1,246.	0.	1,246.	1,246.

PRINCIPAL GLOBAL

REAL ESTATE

SECURITIES	179.	179.	0.	0.
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PROCTER & GAMBLE	606.	0.	606.	606.
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QUALCOMM	585.	0.	585.	585.
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ROCHE HOLDINGS LTD	662.	0.	662.	662.
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SCHLUMBERGER

LIMITED	365.	0.	365.	365.
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STATE STREET	441.	0.	441.	441.
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TARGET	603.	0.	603.	603.
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TORTOISE MLP &

PIPELINE FUND	710.	0.	710.	710.
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TORTOISE MLP &

PIPELINE FUND	42.	0.	42.	42.
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TWENTY FIRST

CENTURY FOX INC	270.	0.	270.	270.
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U.S. BANCORP	419.	0.	419.	419.
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VANGUARD 500 INDEX

FUND	266.	0.	266.	266.
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VANGUARD EMERGING

MARKETS	161.	0.	161.	161.
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VANGUARD EMERGING

MARKETS	158.	0.	158.	158.
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VANGUARD INFLATION

PROTECTED

SECURITIES	1,981.	0.	1,981.	1,981.
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VANGUARD INFLATION

PROTECTED

SECURITIES	4.	0.	4.	4.
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VANGUARD INFLATION

PROTECTED

SECURITIES	127.	127.	0.	0.
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VANGUARD

INTERNATIONAL

GROWTH FD	1,515.	0.	1,515.	1,515.
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VANGUARD

INTERNATIONAL

GROWTH FD	162.	0.	162.	162.
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VANGUARD MID-CAP

INDEX FUND ADMIRAL	612.	0.	612.	612.
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VANGUARD MID-CAP

INDEX FUND ADMIRAL	80.	0.	80.	80.
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VANGUARD

SHORT-TERM

INVESTMENT GRADE	208.	0.	208.	208.
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VANGUARD

SHORT-TERM

INVESTMENT GRADE	2,378.	0.	2,378.	2,378.
------------------	--------	----	--------	--------

VANGUARD SMALL-CAP

INDEX FD ADMIRAL	945.	0.	945.	945.
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VANGUARD SMALL-CAP

INDEX FD ADMIRAL	470.	0.	470.	470.
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VERIZON

COMMUNICATIONS	709.	0.	709.	709.
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VERIZON

COMMUNICATIONS SR

UNSEC NTS 5.9%	5,900.	0.	5,900.	5,900.
WAL-MART STORES	601.	0.	601.	601.
WELLS FARGO	811.	0.	811.	811.
XCEL ENERGY INC	545.	0.	545.	545.

TO PART I, LINE 4	118,376.	6,260.	112,116.	112,116.
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FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND, MCDONOUGH CO., IL	1	45,808.
TOTAL TO FORM 990-PF, PART I, LINE 5A		45,808.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DUES		80.	
FARM MANAGEMENT FEES		1,832.	
REAL ESTATE TAXES		6,335.	
INSURANCE		107.	
- SUBTOTAL -	1		8,354.
TOTAL RENTAL EXPENSES			8,354.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			37,454.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HP SEC LITIGATION	25.	25.	
CTB FOREIGN DIVIDEND PAYOUT	5,389.	5,389.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,414.	5,414.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,300.	650.		650.
TO FORM 990-PF, PG 1, LN 16B	1,300.	650.		650.

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAXES	1,680.	0.		0.
FOREIGN TAXES	924.	0.		0.
REAL ESTATE TAXES	6,335.	6,335.		0.
TO FORM 990-PF, PG 1, LN 18	8,939.	6,335.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FUND	15.	0.		15.
ADR FEES	19.	19.		0.
DUES	80.	80.		0.
FARM MANAGEMENT FEES	1,832.	1,832.		0.
INSURANCE	107.	107.		0.
TO FORM 990-PF, PG 1, LN 23	2,053.	2,038.		15.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
TRANSACTIONS POSTED FOR PRIOR PERIOD	2,319.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,319.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
TRANSACTIONS POSTED AFTER PERIOD END	4,304.
ADJUSTMENT FOR RECONCILING DIFFERENCE	300.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,604.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TAXABLE MUNICIPAL OBLIGATIONS -- SEE ATTACHED LIST		X	748,234.	767,822.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			748,234.	767,822.
TOTAL TO FORM 990-PF, PART II, LINE 10A			748,234.	767,822.

FORM 990-PF	CORPORATE STOCK	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK -- SEE ATTACHED LIST	570,096.	981,745.
TOTAL TO FORM 990-PF, PART II, LINE 10B	570,096.	981,745.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS -- SEE ATTACHED LIST	483,143.	483,873.
PREFERRED CORPORATE BONDS -- SEE ATTACHED	100,000.	104,360.
TOTAL TO FORM 990-PF, PART II, LINE 10C	583,143.	588,233.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - EQUITY -- SEE ATTACHED LIST	COST	723,496.	853,730.
MUTUAL FUNDS - FIXED INCOME -- SEE ATTACHED	COST	761,690.	759,315.
ETF - EQUITY -- SEE ATTACHED	COST	23,755.	25,667.
COUNTRY INSURANCE FARM POLICY	COST	1.	1.
SOY CAPITAL AG SERVICES FARM MGMT AGREEMENT	COST	1.	1.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,508,943.	1,638,714.

SUMMARY OF INVESTMENTS

PAGE 1

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2016
VALUED AS OF 12/31/2016

	-----BOOK VALUE----- BOOK VALUE PERCENT YIELD	-----MARKET VALUE----- MARKET VALUE PERCENT YIELD	EST/ANN INCOME
CASH & CASH EQUIVALENTS	129,155.48 3.16 0.43	129,155.48 2.26 0.43	555
FIXED INCOME	2,093,067.60 51.28 3.59	2,115,369.49 36.98 3.55	75,071
EQUITIES	1,317,346.93 32.28 2.63	1,861,142.02 32.53 1.86	34,679
MISCELLANEOUS	541,876.00 13.28 0.00	1,615,302.35 28.23 0.00	0
TOTAL FUND	4,081,446.01 100.00 2.70	5,720,969.34 100.00 1.93	110,305

SCHEDULE OF INVESTMENTS

PAGE 2

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2016
VALUED AS OF 12/31/2016

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	CASH & CASH EQUIVALENTS =====			
	CASH		108.00	108.00
	MONEY MARKET FUNDS -----			
608919718	FEDERATED GOVERNMENT OBLIGATIONS FUND PREMIER SHARES 608919718		129,047.48	129,047.48
	TOTAL CASH & CASH EQUIVALENTS		129,155.48*	129,155.48*
	FIXED INCOME =====			
	CORPORATE BONDS -----			
31371L6A2	FNMA CONVENTIONAL LOAN POOL 255665 4.5% 04/01/2020 31371L6A2	1,958.52	1,932.51	2,015.06
58013MEJ9	MCDONALDS CORP SR UNSEC MTN 3.5% 07/15/2020 58013MEJ9	100,000	103,961.00	105,810.00
26054LXU2	DOW CHEMICAL CO SR UNSEC MTN 3% 08/15/2021-2015 26054LXU2	100,000	100,000.00	98,552.00
63743FTY2	NATIONAL RURAL UTILITIES SR UNSEC MTN 3% 01/15/2023 63743FTY2	100,000	100,000.00	98,304.00
048312AD4	ATLANTIC CITY ELECTRIC TRANSITION FUNDING LLC 2002-1 A4 5.55% 10/20/2023 048312AD4	66,466.77	63,808.10	72,096.45

SCHEDULE OF INVESTMENTS

PAGE 3

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2016
VALUED AS OF 12/31/2016

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
03040WAL9	AMERICAN WATER CAPITAL CORP SR UNSEC NOTES 3.4% 03/01/2025 03040WAL9	50,000	54,446.16	50,939.50
98389BAR1	XCEL ENERGY INC. SR UNSEC NOTES 3.3% 06/01/2025 98389BAR1	50,000	53,105.62	49,999.00
31393XGP6	FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044 31393XGP6	5,529.65	5,889.82	6,157.27
	TOTAL CORPORATE BONDS		483,143.21*	483,873.28*
	PREFERRED CORPORATE BONDS			
92343V302	VERIZON COMMUNICATIONS SR UNSEC PREFERRED NTS 5.9% 02/15/2054-2019 92343V302	4,000	100,000.00	104,360.00
	TAXABLE MUNICIPAL OBLIGATIONS			
033161ZR4	ANCHORAGE AK UNLTD GO 3.897% 04/01/2017 033161ZR4	100,000	100,000.00	100,733.00
64966JAY2	NEW YORK NY SER F2 UNLTD GO 4.13% 12/01/2017 64966JAY2	100,000	100,000.00	102,592.00
45528UAD3	INDIANAPOLIS IN LOC PUB IMPT BD BK 4.153% 02/01/2018 45528UAD3	100,000	100,000.00	102,951.00
240463JT7	DEKALB CNTY GA DEV AUTH REV 4.78% 03/01/2018 240463JT7	100,000	100,000.00	102,983.00

SCHEDULE OF INVESTMENTS

PAGE 4

BURDETTE & KATHRYN KNAPPENBERGER
CHARITABLE TRUST UNDER WILL
DATED AUGUST 19, 1999

ACCT 201356003

ASSETS HELD 12/31/2016
VALUED AS OF 12/31/2016

CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
181012BF1	CLARK CNTY NV SALES & EXCISE TAX REV BOND 5.1% 07/01/2021-2020 181012BF1	100,000	100,000.00	108,866.00
72601TAS7	PLACER CNTY CA REDEV AGY SUCC TAX ALLOC TXBL BD 3.25% 08/01/2022 72601TAS7	150,000	148,234.46	151,639.50
047195HQ8	ATHENS OH CITY SCH DIST TAXABLE UNLTD GO 2.76% 12/01/2022-2021 047195HQ8	100,000	100,000.00	98,057.00
	TOTAL TAXABLE MUNICIPAL OBLIGATIONS		748,234.46*	767,821.50*
	MUTUAL FUNDS - FIXED INCOME			
315916783	FIDELITY FLOATING RATE HIGH INCOME FUND 315916783	7,274.655	68,600.00	70,127.67
55273E640	MFS EMERGING MARKETS DEBT FUND - I 55273E640	4,824.191	68,600.00	69,323.62
64128R855	NEUBERGER BERMAN ABSOLUTE RETURN MULTI MANAGER FUND INST CL 64128R855	9,980.04	100,000.00	103,293.41
670700400	NUVEEN PREFERRED SECURITIES FUND CL I 670700400	8,117.605	137,667.48	136,538.12
693390882	PIMCO FOREIGN BOND FUND (USD-HEDGED) INST SHARES 693390882	15,738.667	166,872.04	164,626.46
922031737	VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL SHS #5119 922031737	3,705.076	98,836.98	94,405.34

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922031836	VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL CL #539 922031836	11,382.887	121,113.43	121,000.09
	TOTAL MUTUAL FUNDS - FIXED INCOME		761,689.93*	759,314.71*
	TOTAL FIXED INCOME		2,093,067.60*	2,115,369.49*
	EQUITIES =====			
	COMMON STOCK -----			
00766T100	AECOM TECHNOLOGY CORP COMMON 00766T100	463	10,389.80	16,834.68
02079K107	ALPHABET INC CLASS C COMMON 02079K107	42	11,743.22	32,416.44
02079K305	ALPHABET INC CLASS A COMMON 02079K305	22	5,804.68	17,433.90
025816109	AMERICAN EXPRESS COMMON 025816109	305	17,856.96	22,594.40
030420103	AMERICAN WATER WORKS COMPANY COMMON 030420103	142	7,744.68	10,275.12
037833100	APPLE COMPUTER COMMON 037833100	463	29,845.09	53,624.66
064058100	BANK OF NEW YORK MELLON CORP COMMON 064058100	310	6,754.90	14,687.80
09062X103	BIOGEN INC. COMMON 09062X103	36	9,793.08	10,208.88
09247X101	BLACKROCK INC COMMON 09247X101	76	14,780.01	28,921.04

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097023105	BOEING COMMON 097023105	71	9,529.95	11,053.28
126650100	CVS CAREMARK CORPORATION COMMON 126650100	245	8,954.06	19,332.95
14149Y108	CARDINAL HEALTH INC. COMMON 14149Y108	124	6,113.58	8,924.28
166764100	CHEVRON CORPORATION COMMON 166764100	116	5,083.26	13,653.20
17275R102	CISCO SYSTEMS, INC. COMMON 17275R102	716	15,592.46	21,637.52
20030N101	COMCAST CORP CLASS A COMMON 20030N101	355	8,608.76	24,512.75
30219G108	EXPRESS SCRIPTS HOLDING CO COMMON 30219G108	195	7,855.46	13,414.05
30231G102	EXXON MOBIL CORP. COMMON 30231G102	385	23,657.78	34,750.10
31428X106	FEDEX CORPORATION 31428X106	155	12,419.98	28,861.00
369604103	GENERAL ELECTRIC COMMON 369604103	815	11,922.80	25,754.00
371901109	GENTEX CORPORATION COMMON 371901109	1,155	5,758.91	22,741.95
406216101	HALLIBURTON COMPANY COMMON 406216101	289	4,925.14	15,632.01
459200101	IBM COMMON 459200101	155	19,853.80	25,728.45
46625H100	JP MORGAN CHASE & CO. COMMON 46625H100	470	18,849.08	40,556.30
478160104	JOHNSON & JOHNSON COMMON 478160104	169	9,155.08	19,470.49
50540R409	LABORATORY CORP COMMON 50540R409	90	7,937.62	11,554.20
532457108	ELI LILLY & CO. COMMON 532457108	185	10,145.37	13,606.75

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58933Y105	MERCK & CO INC COMMON (NEW) 58933Y105	315	10,626.65	18,544.05
594918104	MICROSOFT CORPORATION COMMON 594918104	566	15,326.22	35,171.24
61166W101	MONSANTO COMPANY COMMON STOCK 61166W101	112	7,486.74	11,783.52
66987V109	NOVARTIS AG ADR 66987V109	160	7,519.62	11,654.40
68389X105	ORACLE CORPORATION COMMON 68389X105	610	19,417.49	23,454.50
69331C108	PACIFIC GAS AND ELECTRIC CO COMMON 69331C108	163	6,618.36	9,905.51
713448108	PEPSICO, INC. COMMON 713448108	86	8,649.02	8,998.18
717081103	PFIZER, INC. COMMON 717081103	405	9,504.78	13,154.40
742718109	PROCTER & GAMBLE COMMON 742718109	227	13,211.89	19,086.16
747525103	QUALCOMM INC. COMMON 747525103	185	7,603.68	12,062.00
771195104	ROCHE HOLDINGS LTD- ADR 771195104	550	9,573.52	15,733.85
806857108	SCHLUMBERGER LIMITED COMMON 806857108	199	10,953.16	16,706.05
857477103	STATE STREET CORP. COMMON 857477103	315	8,720.63	24,481.80
87612E106	TARGET CORP. COMMON 87612E106	260	13,272.65	18,779.80
88579Y101	3M CO COMMON 88579Y101	85	6,361.55	15,178.45
90130A101	TWENTY FIRST CENTURY FOX INC COMMON 90130A101	898	20,826.71	25,179.92
902973304	U.S. BANCORP NEW COMMON 902973304	433	17,660.99	22,243.21

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92343V104	VERIZON COMMUNICATIONS COMMON 92343V104	312	14,702.52	16,654.56
931142103	WAL-MART STORES COMMON 931142103	302	15,034.34	20,874.24
949746101	WELLS FARGO COMPANY COMMON 949746101	535	15,294.15	29,483.85
G47791101	INGERSOLL-RAND PLC COMMON G47791101	270	9,032.49	20,260.80
G5960L103	MEDTRONIC PLC COMMON G5960L103	183	13,982.63	13,035.09
H1467J104	CHUBB LIMITED COMMON H1467J104	160	7,641.00	21,139.20
	TOTAL COMMON STOCK		570,096.30*	981,744.98*
	MUTUAL FUNDS - EQUITY			
25264S783	DIAMOND HILL SMALL-MID CAP FUND CLASS I 25264S783	5,578.618	94,805.26	119,326.64
256206103	DODGE & COX INTERNATIONAL STOCK FUND 256206103	2,866.056	99,356.92	109,196.73
413838202	OAKMARK INTERNATIONAL FUND INV CL 413838202	4,738.469	92,233.44	107,563.25
52106N889	LAZARD EMERGING MARKETS EQUITY PORT-IN 52106N889	3,523.382	55,000.00	56,233.18
56166Y404	TORTOISE MLP & PIPELINE FUND INSTIT CL 56166Y404	3,485.577	45,964.40	48,867.79
641233200	NEUBERGER BERMAN GENESIS-INS 641233200	479.749	21,508.68	27,220.96

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665162400	NORTHERN SMALL CAP VALUE FUND 665162400	3,001.232	46,217.83	72,359.70
74254V273	PRINCIPAL GLOBAL REAL ESTATE SECURITIES FD INSTL CL 74254V273	7,134.783	67,003.92	61,715.87
921910501	VANGUARD INTERNATIONAL GROWTH FD #581 ADMIRAL CLASS 921910501	1,616.737	98,070.95	108,854.90
922908645	VANGUARD MID CAP INDEX FD ADMIRAL #5859 922908645	292.588	36,500.00	47,674.29
922908686	VANGUARD SMALL CAP INDEX FUND ADMIRAL CL #0548 922908686	1,533.384	66,834.45	94,717.13
	TOTAL MUTUAL FUNDS - EQUITY		723,495.85*	853,730.44*
	ETF - EQUITY -----			
81369Y100	CEF MATERIALS SELECT SECTOR SPDR 81369Y100	238	10,402.98	11,828.60
81369Y407	CEF CONSUMER DISCRETIONARY SPDR 81369Y407	170	13,351.80	13,838.00
	TOTAL ETF - EQUITY		23,754.78*	25,666.60*
	TOTAL EQUITIES		1,317,346.93*	1,861,142.02*
	MISCELLANEOUS =====			

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	INSURANCE			

SU0384325	COUNTRY INSURANCE FARM POLICY NO. A12L3446856 DUE 3/31 ANNUALLY SU0384325	1	1.00	1.00
	SUNDRY ASSETS			

SU0721005	SOY CAPITAL AG SERVICES FARM MGT AGREEMENT, INCLUDES FARM OPERATING CASH ACCOUNT SU0721005	1	1.00	1.00
	REAL ESTATE			

SU0381008	NE1/4, SW1/4, AND NW1/4, SE1/4, SEC 33, T7N R3W, 4TH PM, 83.77 ACRES MCDONOUGH CO. FARMLAND SU0381008	83.77	251,310.00	799,584.65
SU0382006	N1/2, NE1/4, SEC 9 T7N, R3W, 4TH PM, 85.46 ACRES, MCDONOUGH CO. FARMLAND SU0382006	85.46	290,564.00	815,715.70
	TOTAL REAL ESTATE		541,874.00*	1,615,300.35*
	TOTAL MISCELLANEOUS		541,876.00*	1,615,302.35*
	TOTAL FUND		4,081,446.01*	5,720,969.34*