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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2016

► Do not enter social security numbers on this form as it may be made public.

OMB No 1545-0052

Department of the Treasury Internal Revenue Service Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. Open to Public Inspection For calendar year 2016 or tax year beginning 2016, and ending Employer identification number THE CERES TRUST 20-5768077 10700 RESEARCH DRIVE #145 Telephone number (see instructions) MILWAUKEE, WI 53226 If exemption application is pending, check here G Check all that apply: Initial return of a former public charity Initial return D 1 Foreign organizations, check here . . . Final return Amended return Address change Name change 2 Foreign organizations meeting the 85% test, check here and attach computation X Section 501(c)(3) exempt private foundation H Check type of organization: Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated Accounting method: X Cash under section 507(b)(1)(A), check here . Fair market value of all assets at end of year (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination ► s 19,259,511. (Part I, column (d) must be on cash basis) under section 507(b)(1)(B), check here Part I Analysis of Revenue and (a) Revenue and (b) Net investment (c) Adjusted net (d) Disbursements Expenses (The total of amounts in expenses per books income income for charitable columns (b), (c), and (d) may not neces purposes sarily equal the amounts in column (a) (cash basis only) (see instructions).) Contributions, gifts, grants, etc., received (attach schedule) . . 2,002,752 2 Check ► If the foundation is not required to attach Sch. B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 365,397 365,397 5 a Gross rents. b Net rental income or (loss) 6 a Net gain or (loss) from sale of assets not on line 10 304,954 EVENUE b Gross sales price for all assets on line 6a 3, 796, 403. Capital gain net income (from Part IV, line 2) . . 304,954 Ö 2017 Net short-term capital gain MOV 5 Income modifications 10 a Gross sales less returns and allowances OGD EN b Less Cost of goods sold C Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) SEE STATEMENT 1 75,809 7,523 12 Total. Add lines 1 through 11 2,748,912 677,874 0. Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 136,990. 136,990. 15 Pension plans, employee benefits SEE ST 2 16 a Legal fees (attach schedule) 30,327. 30,327. SEE ST.3 **b** Accounting fees (attach sch) 15,800. 7,900. 7,900.c Other professional fees (attach sch) SEE ST 4 227,472 22,307. 205,165. 17 Interest 18 Taxes (attach scheduleXsee instrs) SEE STM 5 24,333. 15,000. 9,333. 19 Depreciation (attach SEE STMT 6 schedule) and depletion 448 ¥ 20 Occupancy Travel, conferences, and meetings 586 1,586. Printing and publications 307 307. 23 Other expenses (attach schedule) SEE STATEMENT 7 137,204 21,646 115,558. Total operating and administrative expenses. Add lines 13 through 23 574,467 66,853. 507,166. 25 Contributions, gifts, grants paid PART XV 4,853,481 4,853,481. Total expenses and disbursements. Add lines 24 and 25. 5,427,948. 66,853 0. 5,360,647. Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements. -2,679,036b Net investment income (if negative, enter -0-) 611,021

C Adjusted net income (if negative, enter -0-) BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/16/16

Form 990-PF (2016)

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Page 2

Par	t II	Balance Sheets	column should be for end-of-year amounts only (See instructions)	Beginning of year	End of	-
		Cash — non-interes		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 -		rary cash investments	000 400		
	2	Accounts receivable	-	838,482.	3,256,255.	3,256,255.
	3	Less: allowance for				
	4	Pledges receivable	doubtful accounts	 		<u> </u>
	~	Less: allowance for	doubtful accounts			
	5	Grants receivable.				
	6		cers, directors, trustees, and other			
	"	disqualified persons (atta	icers, unectors, trustees, and other ich schedule) (see instructions)			
	7	Other notes and loans rec	ceivable (attach sch)			
A		Less: allowance for	doubtful accounts		- · · · · · · · · · · · · · · · · · · ·	
Š	8	Inventories for sale	or use	<u> </u>		·
A S E T	9	Prepaid expenses a	ind deferred charges			
Ś	10:	Investments – U.S. obligations (attach s	and state government schedule)			
	1	b Investments — corporate	stock (attach schedule)	7,953,442.	5,031,217.	6,767,084.
	,	c Investments — corporate	bonds (attach schedule)	4 500 001	4,150,069.	4,167,206.
	11	Investments – land equipment: basis	, buildings, and · · · · · · · ▶			
		Less: accumulated depred (attach schedule).				
	12	Investments - mort	gage loans			
	13		r (attach schedule)	4,873,043.	3,258,188.	5,068,295.
	14	Land, buildings, and				
		Less: accumulated depred (attach schedule).	SEE STMT 8 ► 1,660.	1,119.	671.	671.
		Other assets (descr)		
	16	Total assets (to be see the instructions	completed by all filers —	18,374,357.	15 606 400	10 250 511
	17		nd accrued expenses	10,374,337.	15,696,400.	19,259,511.
I	18	Grants payable .	,			
B	19	Deferred revenue				
1	20	Loans from officers, direc	ctors, trustees, & other disqualified persons			
ĩ	21		es payable (attach schedule)			
Ţ	22	Other liabilities (des)		
Ė						į
<u> </u>	23		lines 17 through 22)	0.	0.	
		and complete lines	ollow SFAS 117, check here . 24 through 26 and lines 30 and 31.			
NF	24	Unrestricted				ļ
EUTN	25	Temporarily restrict				
ΔD	26	Permanently restric		, <u> </u>		
A B A L A N		Foundations that de and complete lines	o not follow SFAS 117, check here ∴ ►X 27 through 31.			
EL	27	Capital stock, trust (principal, or current funds	18,374,357.	15,696,400.	
SN	28		, or land, bldg., and equipment fund			
O E R S	29	Retained earnings, accum	nulated income, endowment, or other funds		-	
RS	30		fund balances (see instructions) .	18,374,357.	15,696,400.	
	31	Total liabilities and (see instructions).	net assets/fund balances	10 274 257	15 606 400	
Par	t III I		iges in Net Assets or Fund Balanc	18,374,357.	15,696,400.	
						· . ·=
•	end-	of-year figure reporte	alances at beginning of year — Part II, cold on prior year's return)	iumn (a), line 30 (must aç	gree with 1	18,374,357.
2		r amount from Part I,			. 2	-2,679,036.
3		increases not included in l		· 9	3	1,079.
4		lines 1, 2, and 3			4	15,696,400.
		ases not included in line 2	· ·		5	
6	Tota	I net assets or fund b	alances at end of year (line 4 minus line s	5) – Part II, column (b), I	ine 30 6	15,696,400.
D 4 4					·····	

rai	(a) List and describe	the kind(s) of property sold (e.g., iouse; or common stock, 200 shares	real estate.) How acquired P — Purchase	(C) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
	- · · · · · · · · · · · · · · · · · · ·			D — Donation	(, cay, y)	(, ady, 31 /
	SEE STATEMENT 10				-	
	<u>-</u> C				 	
	đ			<u> </u>		
	P					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	•	(h) Gain or (e) plus (f) m	
	3					
	b					
	<u> </u>					
	2					
	Complete only for assets show	ring gain in column (h) and owned l	by the foundation on 12/31/69	,	(I) Gains (Col	(h)
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		gain minus col. (k), t han -0-) or Losses (f	out not less
	a					
	<u> </u>					
	c d					
	<u> </u>	-				
	Capital gain net income or (ne	t capital loss) If gain, also	enter in Part I, line 7		1	204 054
3	Net short-term capital gain or	(loss) as defined in sections 1222(5		2		304,954.
	, -	e 8, column (c) (see instructions). I	· · · · ·			•
Pai		r Section 4940(e) for Reduce	od Tay on Net Invectme	nt Income		0.
If se	ction 4940(d)(2) applies, leave t	oundations subject to the section 4940 this part blank. ction 4942 tax on the distributable a		·	∏Yes	· X No
		alify under section 4940(e). Do not o		•		
_1		each column for each year; see the in	structions before making any e	ntries		
	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asse	ts	Distribution (col (b) divided	n ratio I by col. (c))
	2015	7,921,009.	22,542,	955.		0.351374
	2014	6,851,773.	17,560,			0.390188
	2013	5,334,145.	17,086,			0.312186
	2012 2011	4,191,611. 3,185,303.	18,798,			0.222976
	2011	3,163,303.	23,019,	,210.		0.138376
	Total of line 1, column (d)			2		1.415100
3	number of years the foundation	ne 5-year base period – divide the n has been in existence if less than	total on line 2 by 5, or by the 15 years	3		0.283020
4	Enter the net value of nonchar	ritable-use assets for 2016 from Pai	rt X, line 5 .	. 4	1	8,476,930.
5	Multiply line 4 by line 3 .			5		5,229,341.
6	Enter 1% of net investment inc	come (1% of Part I, line 27b)		6		6,110.
7	Add lines 5 and 6 .			7		5,235,451.
8	Enter qualifying distributions fr			. 8	l	5,360,647.
	If line 8 is equal to or greater that Part VI instructions	in line 7, check the box in Part VI, line	th, and complete that part us	ing a 1% tax	rate See the	

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-). 3 Add lines 1 and 2. 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	,110. 0. ,110. 0. ,110. ,322. 0. ,212. 0. 28 No X
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	0. ,110. 0. ,110. ,322. 0. ,212. 0. es No
check here X and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of hine 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2016 estimated tax prits and 2015 overpayment credited to 2016	0. ,110. 0. ,110. ,322. 0. ,212. 0. es No
c All other domestic foundations enter 2% of Iner 11, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: a 2016 estimated tax pmts and 2015 overpayment credited to 2016 b Exempt foreign organizations — tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld f Total credits and payments. Add lines 6a through 6d. 8 Enter any penalty for underpayment of estimated tax. Check here IX if Form 2220 is attached 8 Enter any penalty for underpayment of lines 5 and 8 is more than the total of lines 5 and 8 is enter the amount owerpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2017 estimated tax. Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political camparign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1 Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? 1 Cell the foundation file Form 1120-POL for this year? 1 Cell the foundation file Form 1120-POL for this year? 2 Did the foundation managers \$ 0 0 0 000	0. ,110. 0. ,110. ,322. 0. ,212. 0. es No
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Part VII-A Statements Regarding Activities 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? lf the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$\begin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	es No X
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If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year?	X
or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year?	1 1
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$\\$ 0. (2) On foundation managers . \$\\$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$\\$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If 'Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes 3	
(1) On the foundation \$ 0. (2) On foundation managers . \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If 'Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes 3	X
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If 'Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes. 3	
foundation managers \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	
If 'Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	1
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X
	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5	X
If 'Yes,' attach the statement required by General Instruction T.	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	
By language in the governing instrument, or	
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict	1 .
	X
	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions).	1
WI	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	_
(or designate) of each state as required by General Instruction G? If 'No,' attach explanation	х
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)	
for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV 9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . SEE STATEMENT.11 10	
BAA SEE STATEMENT 11 10 Form 990-F	X F (2016)

Pai	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	. 12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	<u> </u>
	Website address			
	Located at ► 10700 RESEARCH DRIVE, SUITE 145 MILWAUKEE WI ZIP + 4 ► 53226	302		20
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year • 15	N/A	} . ►	N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	. 16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
_	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			. !
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination].	,
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
ŧ	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		ļ	
	Organizations relying on a current notice regarding disaster assistance check here	11	7	I/A
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts.			
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	. 10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	,	'	
	If 'Yes,' list the years ► 20 , 20 , 20 , 20			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	. 21	b N	I/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	► 20 , 20 , 20 , 20			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	,		
t	of 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)			
_	·	31	<u> </u>	I/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4:	a	х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4	b	X
BAA		Form 9	90-PF	(2016)

Part VILR (Statements Degarding Activity	as for Which Farm	4720 May Pa Da-	20-576	8077	Page 6
Part VII-B Statements Regarding Activiti 5 a During the year did the foundation pay or incu		4/20 Way Be Requ	urea (continuea)	 	
(1) Carry on propaganda, or otherwise attemp	•	n (section 4945(e))?	Yes X	No	1
(2) Influence the outcome of any specific public	lic election (see section	A955): or to carry			
on, directly or indirectly, any voter registra (3) Provide a grant to an individual for travel,	study, or other similar i	purposes?	Yes X	1 1	
(4) Provide a grant to an organization other than in section 4945(d)(4)(A)? (see instructions	a charitable ata araani	zation docombod		No	
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us charitable scientific	literary or		No	
b If any answer is 'Yes' to 5a(1)–(5), did any of described in Regulations section 53.4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the excepting disaster assistance	otions	5b	x
Organizations relying on a current notice rega	rding disaster assistand	e check here	▶ 🗍		
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure responsiff 'Yes,' attach the statement required by Region 1.	sibility for the grant?.		🗶 Yes 🗌	No	
6 a Did the foundation, during the year, receive are on a personal benefit contract?			. Yes X		
b Did the foundation, during the year, pay premi	iums, directly or indirec	tly, on a personal benef	fit contract?	6b	<u> </u>
7a At any time during the tax year, was the found	dation a party to a proh	ibited tax shelter transa	ction? . Yes X	No	
b If 'Yes,' did the foundation receive any procee					
Part VIII Information About Officers, D	irectors, Trustees,	Foundation Manag	gers, Highly Paid E	mployees,	
and Contractors					
1 List all officers, directors, trustees, foundation	r · · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·		
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	account, wances
JUDITH A. KERN	TRUSTEE	0.	0.		0.
10700 RESEARCH DRIVE	0				
MILWAUKEE, WI 53226 KENT WHEALY	TRUSTEE		0		
10700 RESEARCH DRIVE	0	0.	0.		0.
MILWAUKEE, WI 53226	· ·				
,					
2 Compensation of five highest-paid employees (or	ther than those included	on line 1 — see instruction	ns). If none, enter 'NONE	<u>. </u>	
•	(b) Title, and average		(d)Contributions to		
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expense other allo	account, owances
KATHRYN GILJE					
5117 LAWTON AVENUE OAKLAND, CA 94618	40	136,990.	0.	į	0.
				 -	
Table number of other small	<u> </u>		<u></u>	ļ	
Total number of other employees paid over \$50,000	υ.		•	1	C

Total. Add lines 1 through 3

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0.

Form **990-PF** (2016)

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Part VIII Information About Officers, Directors, Trustees, Fo and Contractors (continued)	undation Managers, Highly Paid E	mployees,
3 Five highest-paid independent contractors for professional services (se	e instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EVERGREEN WEALTH ADVISORS LLC		
150 S. WACKER DRIVE #2400]	
CHICAGO, IL 60606	CONSULTING	130,000.
	7	
Total number of others receiving over \$50,000 for professional services		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant stat organizations and other beneficiaries served, conferences convened, research papers produced, etc.	istical information such as the number of	Expenses
		Expenses
1 <u>N/A</u>		
· 		
2		
3		
4		
DistIV D. C		
Part IX-B Summary of Program-Related Investments (see Institute Describe the two largest program-related investments made by the foundation during	tructions)	At
1 N/A	g the tax year on lines I and 2	Amount
' N/A		
2		
		
All other program-related investments See instructions.		-
3		

BAA

Form 990-PF (2016)

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Part	Minimum Investment Return (All domestic foundations must complete this part. see instructions.)	Foreign fo	oundations,
1 F	air market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: Average monthly fair market value of securities		· · · ·
a A	Average monthly fair market value of securities	1a	11,273,944.
	Average of monthly cash balances	1ь	1,532,019.
	air market value of all other assets (see instructions)	. 1c	5,952,342.
	Total (add lines 1a, b, and c)	1d	18,758,305.
	Reduction claimed for blockage or other factors reported on lines 1a and	1'\	
	c (attach detailed explanation)	0.	
	Acquisition indebtedness applicable to line 1 assets	2	0.
3 8	Subtract line 2 from line 1d	3	18,758,305.
	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 for greater amount, see instructions).	. 4	201 275
	let value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	281,375.
		6	18,476,930.
Part			923,847.
T art	and certain foreign organizations check here \ and do not complete this part	eraung 100)	indations
	Minimum investment return from Part X, line 6	1	923,847.
2 a T	ax on investment income for 2016 from Part VI, line 5	.0.	· · · · · · · · · · · · · · · · · · ·
b li	ncome tax for 2016. (This does not include the tax from Part VI.)		
C A	Add lines 2a and 2b	. 2c	6,110.
3 [Distributable amount before adjustments. Subtract line 2c from line 1	. 3	917,737.
4 F	Recoveries of amounts treated as qualifying distributions	4	
5 A	Add Innes 3 and 4	. 5	917,737.
6 D	Deduction from distributable amount (see instructions)	6	
7 0	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	917,737.
Part	XII Qualifying Distributions (see instructions)	·····	
1 /	mounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1 a	5,360,647.
	Program-related investments – total from Part IX-B	1b	
2 /	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 A a S	Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required)	3a	
b C	Cash distribution test (attach the required schedule)	3 b	
	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,360,647.
5 F	oundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	5	
	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,110. 5,354,537.
		سلستسا	5,354,557.
ı	lote: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the qualifies for the section 4940(e) reduction of tax in those years.	foundation	

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7		-		917,737.
2 Undistributed income, if any, as of the end of 2016:				311,131.
a Enter amount for 2015 only			0.	† !
b Total for prior years: 20 , 20 , 20	-	0.		· · · · · · · · · · · · · · · · · · ·
3 Excess distributions carryover, if any, to 2016:				l l
a From 2011 2,045,550.				•
b From 2012 3, 263, 538.				
c From 2013 4,408,042.				'
d From 2014				
e From 2015. 6,802,443.				ı
f Total of lines 3a through e	22,544,078.			1
4 Qualifying distributions for 2016 from Part				
XII, line 4. ► \$5,360,647.				
a Applied to 2015, but not more than line 2a.			0.	
b Applied to undistributed income of prior years				
(Election required – see instructions).		0.		
c Treated as distributions out of corpus				1
(Election required – see instructions)	0.			
d Applied to 2016 distributable amount				917,737.
e Remaining amount distributed out of corpus	4,442,910.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the	0.			0.
same amount must be shown in column (a))				
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	26,986,988.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed		0.		
income for which a notice of deficiency has				
been issued, or on which the section 4942(a) tax has been previously assessed				
•		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
. , ,		<u> </u>		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
			<u> </u>	· · · · · · · · · · · · · · · · · · ·
f Undistributed income for 2016. Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not				
 applied on line 5 or line 7 (see instructions) 	2,045,550.			
9 Excess distributions carryover to 2017.				
Subtract lines 7 and 8 from line 6a .	24,941,438.			
10 Analysis of line 9				
a Excess from 2012 3, 263, 538.	1		:	
b Excess from 2013 4,408,042.				
c Excess from 2014 6, 024, 505.				
d Excess from 2015 6, 802, 443.	1			
e Excess from 2016 4,442,910.	<u></u>			

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Part XIV Private Operating Founda	•			,	N/A			
1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling								
b Check box to indicate whether the foundation		erating foundation d		4942(j)(3) or	4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	7.0015	Prior 3 years		(e) Total			
investment return from Part X for each year listed	(a) 2016	(b) 2015	(c) 2014	(d) 2013				
b 85% of line 2a								
c Qualifying distributions from Part XII, line 4 for each year listed								
d Amounts included in line 2c not used directly for active conduct of exempt activities								
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c								
3 Complete 3a, b, or c for the alternative test relied upon:								
a 'Assets' alternative test — enter.					•			
(1) Value of all assets								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				!				
c 'Support' alternative test — enter:								
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)								
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from an exempt organization								
(4) Gross investment income			 	<u>.</u>				
Part XV Supplementary Information assets at any time during t	(Complete this ne year — see in	part only if the estructions.)	foundation had	\$5,000 or more	in			
Information Regarding Foundation Mana a List any managers of the foundation who had close of any tax year (but only if they have NONE	ve contributed more t	han 2% of the total c than \$5,000). (See	ontributions received section 507(d)(2))	by the foundation be	fore the			
b List any managers of the foundation who ow a partnership or other entity) of which the NONE	n 10% or more of the e foundation has a 1	stock of a corporation	on (or an equally large rest.	e portion of the owne	rship of			
2 Information Regarding Contribution, Grant, Check here X if the foundation only m requests for funds If the foundation makes g	akes contributions to	preselected charitab						
complete items 2a, b, c, and d	· ·	-						
a The name, address, and telephone number	or e-mail address of t	he person to whom a	applications should be	addressed.				
b The form in which applications should be	submitted and info	rmation and materi	als they should inclu	ide.	<u>.</u> <u>.</u>			
c Any submission deadlines:								
d Any restrictions or limitations on awards,	such as by geogra	ohical areas, charita	able fields, kinds of	institutions, or othe	r factors:			
	, J J J - I	,	,	2, 27 2410				

3 Grants and Contributions Paid During the Ye	ar or Approved for Fut	ure Paymen	t	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year	1			
SEE ATTACHED SPREADSHEET	NONE	PC	SEE STATEMENT	4,853,481.
				1
		}		
			•	
				1
]	
			•	-
		-		
•]	
Tabel	<u> </u>	<u> </u>	1	4 050 401
Total	<u> </u>		▶ 3a	4,853,481.
b Approved for future payment				
			Į.	
Total			. > 3	b
	•			

Enter gross amounts unless otherwise indicated.					ection 512, 513, or 514	(e)
1 Program service revenue.		(a) Business code		(c) Exclu- sion code	(d) Amount	Related or exempt function income (See instructions.)
a			· · · · · · · · · · · · · · · · · · ·	1 2000		
b				 		
~—-				+ +-		
ц		 				. <u></u>
ė		<u> </u>				
' 						
_	and contracts from government agencies					
	bership dues and assessments			<u> </u>		
	st on savings and temporary cash investments					
	ends and interest from securities			14	365,397.	
Net re	ental income or (loss) from real estate:				4 8 2	٧.
a Debt-	financed property					
b Not d	lebt-financed property		-			
Net rer	ntal income or (loss) from personal property					· · · · · · · · · · · · · · · · · · ·
Other	r investment income			+ +		
Gain o	r (loss) from sales of assets other than inventory			18	304,954.	
	ncome or (loss) from special events	-	••	10-	304,934.	
	s profit or (loss) from sales of inventory					-
	r revenue:	;				<u> </u>
				 ' 		
	SVENOR	ļ		14	7,523.	
	PENT GRANT FUNDS					68,28
·:		 				
d						
е		<u> </u>				
	otal Add columns (b), (d), and (e) .				677,874.	68,28
	. Add line 12, columns (b), (d), and (e).	-			13	746,160
e works	shoot in line 12 independent of very transfer and in the	ons.)				
	sheet in line 13 instructions to verify calculation	•				
	-B Relationship of Activities to the	•	ishment of Exem	pt Purpose	es .	
art XVI		Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
ert XVI ne No. ▼	-B Relationship of Activities to the	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
ert XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
ert XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
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rt XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
ert XVI ne No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
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art XVI ine No.	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
art XVI ine No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)
art XVI ine No. ▼	-B Relationship of Activities to the Explain below how each activity for which is accomplishment of the foundation's exempt	Accompl	orted in column (e) of	Part YVI-A co	ontributed important	ly to the nstructions.)

(414) 302-4020

Form 990-PF (2016)

Part XVII	Information Rec	garding Tran	sfers To and Trans	actions and	Relationship	s With Noncha	ritable		90 .0
	Exempt Organiz	zations						· ·	
1 Did the describe	organization directly ed in section 501(c) of to political organization	or indirectly ei of the Code (ot tions?	ngage in any of the follow her than section 501(c)(3	wing with any of 3) organizations	her organization) or in section 5:	1 27,		Yes	No
•			a noncharitable exempt	organization of:					
(1) Cas				-			1 a (1)		X
(2) Oth							1 a (2)		X
b Other tra	ansactions:								
(1) Sale	es of assets to a nor	ncharitable exe	mpt organization				1 b (1)		X
(2) Pure	chases of assets from	m a noncharita	ble exempt organization				1 b (2)		X
(3) Ren	tal of facilities, equip	pment, or other	rassets				1 b (3)		X
(4) Reir	mbursement arrange	ements					1 b (4)		X
(5) Loa	ns or loan guarantee	es					1 b (5)		X
			ip or fundraising solicitat				1 b (6)		_X_
c Sharing	of facilities, equipm	ient, mailing lis	ts, other assets, or paid	employees .			1 c		X
al If the ear	names to any of the	shava va IV.a.a.!	complete the fallowing a	abadula Calum	مناه اوانتمام کیان				
the good any tran	nswer to any or the a ls, other assets, or se nsaction or sharing a	rvices given by rrrangement, sl	complete the following s the reporting foundation. If now in column (d) the va	the foundation re lue of the goods	eceived less than s, other assets, o	ays snow the fair r fair market value in or services receive	narket va d	ue of	
(a) Line no.	(b) Amount involved	(c) Name o	f noncharitable exempt organization	ation (d)	Description of trans	fers, transactions, and	sharing arra	ngemen	ts
N/A		<u> </u>					_		
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describe	undation directly or in ed in section 501(c) complete the follow	of the Code (o	d with, or related to, one of ther than section 501(c)(r more tax-exemp 3)) or in section	ot organizations 527?		Ye	s X	No
) Name of organizat		(b) Type of orga	nızatıon	(c)	Description of rel	ationship		
N/A	<u> </u>		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,			
							_		
							_		
Under	penalties of perjury, I decla	are that I have exam	ined this return, including accomm than taxpayer) is based on all in	panying schedules ar	nd statements, and to	the best of my knowledg	e and belief,	it is true	э,
Sign Here	ature of officer or trustee	n/ Ken	F Wheal Mor	-7,2017	,	stee	May the this retu prepare (see ins	IRS dis irn with t r shown tructions	cuss the below
	Print/Type preparer's na		Preparer's ignature		Date	Check X of	PTIN	1 ies	No
V Baid	KARI THOMPS		KARI THOMPS	SON VOIME	11/06/17	Check X f	P0051	7670	ł
Paid Proparor					111/00/1/		-		
Preparer Use Only	· —		<u>MOHR & ASSOCIATE</u> EARCH D <u>RI</u> VE, SUI	TE 145		Firm's EIN ► 39-2	032480	·	
USE UIIIY	1. """ 3 0001 033	TO LOO KEDI	TUTCE DITTAE' 201	LIE 140					

MILWAUKEE, WI 53226

BAA

Ceres Trust Grant Report January - December 2016

	Date	Name	Description	Amount
A. University Research				
	91/2//2/10	Indiana - Purdue University 325	Gibbon Weed Management and Calcadate National training in the Modewell	6278600
	02/22/2016	Iowa - Iowa Organie Association 189	Anderson Constraints to Profitability of Brasil Chains in lowe and the Upper Movest	00 000 00
	11/20/2010	MetResponse 345	Hanson Consumer-Engregad Participatory Plant Breachig Model Comparison & Beet Flavor Breaching	0000
	0225/2016	Michigan Michigan State University 188	Metitiere Oriestop Development and delivery of a comprehensive orchand floor menagement tactic to promote neutural pest menagement and entercoal and quality	00 527 88
	02/25/2016	Michigan - University of Michigan 250	Bleach Lateurne Cover Creo immedia on Sool Nithogen Cheling and Sool Farith's on ordanic Velocitable Ferma	59 728 00
	02/25/2016	Minnesota University of Minnesota 244	Sharifer, Toward affective microbial weed management. Effects of manure application and cover crop use on neithe and instrubial communities and weed seed dentise in the soil esectionic	80 144 88
	02/25/2016	Minnesota - University of Minnesota 248	Pegitari, Understanding the Value of Oliseed Rectish and Personal Cover Crops as Northern Bources for Field Crops	67,327.00
	01/15/2016	Minneada - University of Minneada 324	Bheaffer, Grain and forege from bitamediate wheetgrees - A new perennial grain crop	59,778.00
	02/22/2018	Missouri - Lincoln University 183	Jaime Phero - Improving the 6 of Small Farms in Masocari by Reducing	62,958 00
	01/15/2016	Missouri - University of Missouri 323	First Create Weismeles Productor Units 3 Different Cone Cross Planted at 4 Different Intervals to Reduce Wed Pressure Actual Benefits and Build Sol Health	00 689 69
	02/25/2016	Nebraska University of Nebraska 249	Digher, Cover Crop Stretogies to Build Boil Organic Matter Thereby Enhancing Boil Biology, Weter Retention and Weed Cortical in Organic Cropping Systems of the Weetern Com Beil	80000
	02/22/2016	North Detote North Detote State University 247	Gramin Titace and AMF incount impacts on Onsan's Beentable production in the Upper Great Plans	8 14 8
	02/25/2016	Wisconsin - UW Madison 192	Ruth Genow Increasing the Sustainability of Podate Prod	00 001 00
	8102/17/20	Wieconsh - UW - Medison 321	Blve The Details That Matter Second Generation Answers for Organic Reduced-Tillage Production	88 783 88
	4000	And the state of t		C 699 CJ
Total for & Unbergity Because	9107/1150	AVECTORISM VVO. (REPORTED AVE	Dawson Patricipacoy vegetabe variety evaluation and selection for right-quarity organic produce in the upper notivees	8 823 607 00
B Oraclista Street Research				
	A10074170	Mirola - University of Mirots of Chicago 230	I secretable. Existential Protected of Describe Deals in I (Man) and Described for Combine	3 3 2 7 00
	04722/2016	Minnesota - University of Mirvesota 226	Ginstes conservation they extraples	326900
	09/16/2016	Minneada University of Minneada 278	Ruh (Hehra) Duai frow continuous culture termentation of organic BMR acoptium-auchingrass and telf grass to determine digasticity of forages in an organic daity grating system	80.000
	9102/22/20	Masourt Lincoln University 235	Cesh Organic Anthefinithics in Sheep	8 120
	05/26/2018	Mesouri - University of Missouri 348	Kaluwahu Effect of Cores and Green Manus Crops on Sod Heath Plant Heath and Tuber Yald in Organic Sweet Polatio Production	6 641 00
			Brea the Contents to assertion continual contributions of notatings and action variation for recentle confined formula conduction	
	02/22/2016	Otab - Ohio State University 153	מוכנו נוד קתומונים נו משפחונו להתווח כתוות מניסום כן וכתווכים ביון ומתוכים כן וכתוכים ביון ומתוכים כן וכתוכים כן וכתוכים כן וכתוכים כן וכתוכים ביון או מוכנו ביון ביון ביון ביון ביון ביון ביון ביו	00 520'1
	06/07/2016	South Dakota State University, 232	Acharya High Quality Foraga Blenda	9336
	06/13/2016	Sustainable Agriculture Education Association 356	General Support	10 000 01
	05/20/2018	Wisconstn - UW - Madhon, 231	Luby, Open Source Carrots	3 260 67
	07/14/2015	Wilsonath - UW - Madteon 233	Healy Participatory Variety Theis to increase Direct-Meriet Opportunities for Organic Growers	3,331.00
	10/21/2016	Wisconsin - UW - Madreon 273	Grows (Prince) Wild bee shundance and diversity on organic vegetable farms in response to landscape factors	3 208 00
	00/03/2016	Wieconshin - UW - Medison 345	Hanson, Consumer-Engaged Participationy Plant Breading Model Comparison & Beel Flavor Breading	- 1
Total for B Graduate Student Research				19 60,667 67
C Perticide Reduction				
	12/13/2016	American Bird Conservency-c 389	General Buyport	00 000 0#
	05/26/2016	Beyond Perdicides org 348	General Support	00 000 521
	05/26/2016	Beyond Pesticides org 349	- Дения Виррог Виррог	130 000 001
	03/02/2016	California University of California Davis 240	Targeting Environment and Neurodevelopments Risks	25 000 00
	06/13/2016	Center for Food Safety 358	General Succord	00 000 009
	02/01/2016	Hewal' Albanca for Progressive Action 332	Owners Street	00 000 09
	0603/2016	Hewell Affance for Progressive Action 353	General Carporal	00 000 09
	04/18/2016	Hawaii Seed 344	General Stocker	20,000 00
	06/07/2016	Hawaii Seed 354	General Brocord	00 000'08
	12/15/2016	Hawah Pacities Fund 390	General Bupport	20 000 00
	11/03/2018	Occidental Arts and Ecology Center 387	Privil Succord	35 000 00
	0405/2018	Pesticide Action Network NA 339	Locary Insurance	100 000 001
	10/28/2018	Pesticide Action Network NA 362	General Section	35 000 00
	12/13/2016	Pesticide Action Network NA 397	General Support	160 000 001
	05/25/2016	Physicians for Social Responsibility 352	General Support	100 000 001
	07/28/2016	Practical Farmers of town 365	General Support	22000
Total for C Pesticide Reduction				1,808,000 00
D Organic Agricutture Projects				
	01/28/2016	E Kupelu Ke Ahe (Hawall Land Institute Assoc) 372	General Support	34,590 00
	06/02/2016	Hui Aleha 'Aina Memena 347	General Bupport	00 000'11
	0404/2016	National Tropical Botanical Gentlen 337	Project Bupport	200 000 002
	11/18/2016	Ohlo - Ohio State University 275	Project Bupport	2 620 00
Total for D. Organic Agriculture Projects				
E Food Crop Blodiversity				

00 000 87.2 00 000 00 00 000 00 00 000 00 00 000 0	00 000 00 E			223 000 00 85 000 00 85 000 00 85 000 00 10 000 00 10 000 00 10 000 00 10 000 00	25 000 00 40 000 00 7 500 00 7 500 00 25 000 00 8 17.80 00	•
General Support General Support General Support General Support Freyed Support	General Support Project Support Project Support Project Support Project Support General Support General Support	General Support General Support Project Support	Gewert Bupport	Gerent Support Gerent Support Gerent Support Gerent Bupport Project Support	General Bupport Genaria Support Project Support Support of the Whicoriah Historical Society Organio and Bustainable Agriculture Collection	General Support Proped Support
01/20/2016 E Kupatu Ya Aku (Henwal Land Institute Assoc) 333 06/22/2016 Global Justice Ecology Project 353 09/15/2016 Global Justice Ecology Project 373 06/20/2016 Indigenoue Enformental Network 359 1/21/2016 Makes Commer 401 1/22/2016 Land Hellow 301	05/29/2016 Beyond Tooke-p 257 251 10/21/2016 Foundation Earth 365 12/12/2016 Obbest Anaba Ecotopy Project 397 12/20/2016 Rural Advancement Foundation Intl 356 07/28/2016 Insight Production 269 04/09/2016 Insight Production 269	07/28/2016 Beyond Pesticides org 389 02/04/2016 Insignt Production 289 06/26/2016 Morningside College Sustainability Group 357		0.000/2016 Ecotory Action 320 10.700/2016 Land Stewardship Project 331 07.200/2016 Moleves Corpure and Sussitiation & Caucition Service 384 12.200/2016 Moleves Corpure and Sussitiation & Caucition Service 384 02.000/2016 Moleves Corpure and Sussitiation & Caucition Service 400 00.000/2016 Protected Forming Research Foundation 367 00.200/2016 Protected Forming Action 302 00.200/2016 Russ Advancement Foundation for 329	Out 32016 Malama Kua'kha 343 Outu'2016 The Composel institute inc 338 Out 32016 University of Northern form, 334 0723/2016 Wincoman Hierorea Foundation 371	05/20/2016 Beyond Peeticides org 350 06/10/2016 Central Auditary Sentions 354 06/10/2016 Central Auditary Sentions 354 06/20/2016 Henrell Mood 359 10/27/2016 Henrell Mood 359 06/19/2016 North Centrals Counted of Churches 333 06/20/2016 Worth Centrals Counted of Churches 333 06/20/2016 University of South Deleta Sustainability Program 353
Total for E. Food Crop Biocherally	Total for F Tree Partiting and Conservation G Anti-JMO Work - Crops and Trees	H. Documentary Films & Outrasch Total for H. Documentary Films & Outrasch J. Arts Total for J. Auts	K. Politusior Protection and Prolifestion	Total for K. Pollnator Protection and Prolivation L. Farmer Education	Total for L. Farmer Education M. Conservation	Total for M. Conservation N. Miscellameous Total for N. Miscellameous

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization		Employer identification number
THE CERES TRUST		20-5768077
Organization type (check one):		
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organiza	ation
	4947(a)(1) nonexempt charitable trust n	not treated as a private foundation
	527 political organization	·
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust to	reated as a private foundation
	501(c)(3) taxable private foundation	
Check if your organization is covered by	v the General Rule or a Special Rule.	
	or (10) organization can check boxes for both the Gener	eral Rule and a Special Rule. See instructions.
General Rule	· · · · · ·	·
X For an organization filing Form	990, 990-EZ, or 990-PF that received, during the year, cutor Complete Parts I and II. See instructions for determine	contributions totaling \$5,000 or more (in money or nining a contributor's total contributions.
Special Rules	•	
under sections 509(a)(1) and 170(n section 501(c)(3) filing Form 990 or 990-EZ that met th (b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), tor, during the year, total contributions of the greater of (ii) Form 990-EZ, line 1. Complete Parts I and II.	Part II line 13, 16a, or 16b, and that
during the year, total contribution	n section 501(c)(7), (8), or (10) filing Form 990 or 990-E ons of more than \$1,000 <i>exclusively</i> for religious, charita of cruelty to children or animals. Complete Parts I, II, ai	able, scientific, literary, or educational
during the year, contributions e. \$1,000. If this box is checked, e charitable, etc., purpose. Don't	n section 501(c)(7), (8), or (10) filing Form 990 or 990-Exclusively for religious, charitable, etc., purposes, but no enter here the total contributions that were received during complete any of the parts unless the General Rule appliance, charitable, etc., contributions totaling \$5,000 or more	o such contributions totaled more than ing the year for an <i>exclusively</i> religious, lies to this organization because
990-PF), but it must answer 'No' or	covered by the General Rule and/or the Special Rules don Part IV, line 2, of its Form 990; or check the box on ling the meet the filing requirements of Schedule B (Form 990).	ne H of its Form 990-EZ or on its Form 990-PF,

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of org THE CI	arization ERES TRUST	I	oyer identification number -5768077
Part I	Contributors (see instructions). Use duplicate copies of Part I if additional spa		
(a) Number		(c) Total contributions	(d) Type of contribution
1	JUDITH A. KERN & KENT WHEALY		Person X Payroll
	10700_RESEARCH_DRIVE	\$2,000,00	
	MILWAUKEE, WI 53226		(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 ^{\$}	Person Payroll Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 \$ 	Person Payroll Occupation (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 \$ 	Person Payroll Occupate Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 ^{\$}	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 \$	Person Payroll Noncash (Complete Part II for
			noncash contributions)
BAA	TEEA0702L 08/09/16	Schedule B (Forr	n 990. 990-EZ. or 990-PF) (2016)

1 of Part I

Page

1 of

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

1 of Part II

THE CERES TRUST

20-5768077

Employer identification number

Part II	Noncash Property (see instructions). Use duplicate copies of Part II if additional sp	ace is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	s	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part i	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
]\$	
BAA	Sch	edule B (Form 990, 990-E	Z. or 990-PF) (201)

of Part III

Name of organization
THE CERES TRUST

Employer identification number
20-5768077

Part III | Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8),

Transferee's name, addre	(c) Use of gift Transfer of gift ess, and ZIP + 4 Use of gift (c) Use of gift (e) Transfer of gift	Relationship of transferor to transferee Company of transferor to transferee Company of transferor to transferee Company of transferor to transferee		
Transferee's name, addre	(e) Transfer of gift ess, and ZIP + 4 Use of gift (e) Transfer of gift	Relationship of transferor to transferee Company of transferor to transferee Company of transferor to transferee Company of transferor to transferee		
(b) Purpose of gift Transferee's name, addre	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is hele		
(b) Purpose of gift Transferee's name, addre	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is hele		
Transferee's name, addre	(e) Transfer of gift			
Transferee's name, addre	(e) Transfer of gift			
	(e) Transfer of gift			
	(e) Transfer of gift			
·	Relationship of transferor to transferee			
(b) Purpose of gift	Description of how gift is hel			
Transferee's name, addn	(e) Transfer of gift ess, and ZIP + 4	Relationship of transferor to transferee		
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held		
Transferee's name, addr	(e) Transfer of gift ess, and ZIP + 4	Relationship of transferor to transferee		
· · · · · · · · · · · · · · · · · · ·	Transferee's name, addr	Transferee's name, address, and ZIP + 4 (e) Transfer of gift Transferee's name, address, and ZIP + 4 (b) Purpose of gift Use of gift		

PAGE 1	20-5768077	01:02PM OURRENT OPPR.			.19200 388	.19200 60	448	448	448												
		IFE RATE			5.15	5.															
		METHOD LIFE			200DB HY	200DB HY															
		PRIOR DEPR. M			1,050	162 2	1,212	1,212	1,212												
DULE		DEPR. BASIS			2,019	312	2,331	2,331	2,331												
2016 FEDERAL BOOK DEPRECIATION SCHEDULE	THE CERES TRUST	SALVAG /BASIS REDUCT				İ	0														
		PRIOR DEC. BAL DEPR.					0	0	0												
		PRIOR 179/ BONUS/ SP. DEPR.					0	0													
	: CERES	SPECIAL DEPR. ALLOW.					0		0												
	THE	CUR 179 BONUS					0														
		BUS.			2,019	312	2,331	2,331	2,331												
		COST/ BASIS			2,		2,	2,	2,												
																DATE					
		DATE			1/08/14	3/12/14															
12/31/16	CLIENT CERES00	11/06/17 NO. DESCRIPTION	990/990-PI	MACHINERY AND EQUIPMENT	1 COMPUTER	2 MONITOR, KEYBOARD, MOUSE	TOTAL MACHINERY AND EQUIPME	TOTAL DEPRECIATION	GRAND TOTAL DEPRECIATION												

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2016	FEDERAL STATEMENTS	PAGE 1
CLIENT CERE500	THE CERES TRUST	20-5768077
11/06/17		01:02PM
STATEMENT 1 FORM 990-PF, PART I, LINE 11 OTHER INCOME		·
GROSVENOR	68,286.	(C) ADJUSTED NET INCOME
	TOTAL \$ 75,809. \$ 7,523. \$	3 0.
STATEMENT 2 FORM 990-PF, PART I, LINE 16A LEGAL FEES	(A) (B) NET (C)	(D)
REINHART BOERNER VAN DEUREN		(D) CHARITABLE PURPOSES \$ 30,327. \$ 30,327.
STATEMENT 3 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
JAMES L. MOHR AND ASSOCIATE		(D) CHARITABLE PURPOSES \$ 7,900. \$ 7,900.
STATEMENT 4 FORM 990-PF, PART I, LINE 16C OTHER PROFESSIONAL FEES		
	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS INVESTMENT ADVISORY FEES - INVESTMENT MGMT FEES - US 1	18,537. \$ 18,537. FRUST #6038	\$ 205,165.
	TOTAL $\frac{3,770.}{\$ 227,472.} = \frac{3,770.}{\$ 22,307.} = 0.00000000000000000000000000000000000$. \$ 205,165.

· · ·

2016	FEDERAL STATEMENTS	PAGE 2
CLIENT CERE500	THE CERES TRUST	20-5768077
11/06/17		01:02PM
STATEMENT 5 FORM 990-PF, PART I, LINE 18 TAXES	В	
2015 EXTENSION PAYMENT PAYROLL TAXES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME	(D) CHARITABLE PURPOSES 9,333. 9,333.
STATEMENT 6 FORM 990-PF, PART I, LINE 1 ALLOCATED DEPRECIATION	9	
<u>ACQUIRED</u> <u>BASIS</u> _	PRIOR YR CURRENT NET INVES	ST ADJUSTED NET INCOME
COMPUTER 1/08/14 2,019	1,050 200DB 0.192 388	0 0
MONITOR, KEYBOARD, MOUSI 3/12/14 312		0 0
STATEMENT 7 FORM 990-PF, PART I, LINE 2 OTHER EXPENSES		
10V-00-00-00-00-00-00-00-00-00-00-00-00-0	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING FUNDER ENGAGEMENT EXPEN GRANTEE EXPENSES GROSVENOR K-1 OFFICE EXPENSE	48,467. 21,646. \$ 21,646.	66. 47,043. 48,467.
PAYROLL PROCESSING FEES PUBLIC EDUCATION EXPENSI RENTAL EXPENSES	11,126.	621. 1,206. 515. 11,126.
TELEPHONE, INTERNET WEB DESIGN & MAINTENANC	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,314. 5,200. 115,558.
STATEMENT 8 FORM 990-PF, PART II, LINE 1 LAND, BUILDINGS, AND EQU	14 IPMENT	
CATEGORY	ACCUM. BOOK F BASIS DEPREC. VALUE	AIR MARKET VALUE
MACHINERY AND EQUIPMENT	TOTAL \$ 2,331. \$ 1,660. \$ 671. \$ \$	671. 671.

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FEDERAL STATEMENTS

PAGE 3

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STATEMENT 9 FORM 990-PF, PART III, LINE 3 OTHER INCRÉASES

1,079. 1,079. <u>\$</u> TOTAL \$

STATEMENT 10 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

					(B) 1	HOW	(C) DATE	(D) DATE
ITEM		(A) DE	SCRIPTION		ACQUI	RED	ACQUIRED	SOLD
1	40502.228	BAILARD RE	AL ESTATE	INV TRUST	PURCH	ASED	VARIOUS	9/30/2016
2	US TRUST #	6038			PURCH	ASED	VARIOUS	VARIOUS
3	US TRUST #	6038			PURCH	ASED	VARIOUS	VARIOUS
4	US TRUST #	6038			PURCH	ASED	VARIOUS	VARIOUS
5	SPRINT NEX	TEL SECURI	TIES LITIG	ATION	PURCH	ASED	VARIOUS	7/18/2016
6	GROSVENOR	K-1			PURCH	ASED	VARIOUS	VARIOUS
7	GROSVENOR	K-1 - PART	NERSHIP DI	STRIBUTION	PURCH	ASED	VARIOUS	4/22/2016
8	CAPITAL GA	IN DIVIDEN	DS					
								1
	(E)	(F)	(G)	(H)	(T)	(.T)	(K)	(TA

	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
	GROSS	DEPREC.	COST	GAIN	FMV	ADJ. BAS.	EXCESS	GAIN
ITEM	SALES	ALLOWED	BASIS	(LOSS)	12/31/69	12/31/69	(I) - (J)	(LOSS)
1	1000000.		958,880.	41,120.				\$ 41,120.
2	20,478.		21,467.	-989.				-989.
3	1486992.		1499321.	-12,329.				-12,329.
4	997,121.		1011781.	-14,660.				-14,660.
5	364.		0.	364.				364.
6	2,296.		0.	2,296.				2,296.
7	244,635.		0.	244,635.				244,635.
8				-				44,517.
		,					TOTAL	\$ 304,954.

STATEMENT 11 FORM 990-PF, PART VII-A, LINE 10 SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR

ADDRESS OF SUBSTANTIAL CONTRIBUTOR

JUDITH KERN & KENT WHEALY

10700 RESEARCH DRIVE MILWAUKEE, WI 53226