

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

A Employer identification number

20-5584390

Number and street (or P.O. box number if mail is not delivered to street address)

205 HOLLIS DR

Room/suite

B Telephone number

662-327-4590

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, MS 39702

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) _____

(from Part II, col. (c), line 16)

\$ 895,732. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

20,592.

20,592.

20,592.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

-31,609.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a

530,679.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

N/A

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

-11,017.

20,592.

20,592.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

1,459.

0.

0.

0.

c Other professional fees

STMT 3

5,976.

0.

0.

0.

17 Interest

18 Taxes

STMT 4

2,668.

0.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative

expenses. Add lines 13 through 23

10,103.

0.

0.

0.

25 Contributions, gifts, grants paid

223,822.

223,822.

26 Total expenses and disbursements.

Add lines 24 and 25

233,925.

0.

0.

223,822.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-244,942.

b Net investment income (if negative, enter -0-)

20,592.

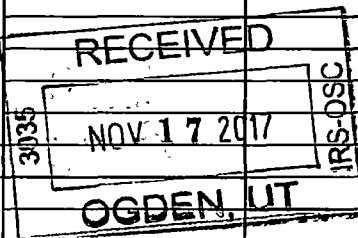
c Adjusted net income (if negative, enter -0-)

20,592.

7 2017

Revenue

Operating and Administrative Expenses



17988

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 7,848. | 30,298. | 30,298. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 5 | 1,110,962. | 843,570. | 865,434. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 1,118,810. | 873,868. | 895,732. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 1,118,810. | 873,868. | |
| 30 Total net assets or fund balances | 1,118,810. | 873,868. | | |
| 31 Total liabilities and net assets/fund balances | 1,118,810. | 873,868. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,118,810. |
| 2 Enter amount from Part I, line 27a | 2 | -244,942. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 873,868. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 873,868. |

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | 530,679. | 562,288. | -31,609. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | -31,609. |

2 Capital gain net income or (net capital loss) -31,609.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): -30,226.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2015 | 123,591. | 1,157,543. | .106770 |
| 2014 | 122,367. | 1,280,534. | .095559 |
| 2013 | 121,156. | 1,271,132. | .095313 |
| 2012 | 120,863. | 51,084. | 2.365966 |
| 2011 | 93,996. | 1,144,688. | .082115 |

| | |
|---|----------|
| 2 | 2.745723 |
| 3 | .549145 |
| 4 | 44,223. |
| 5 | 24,285. |
| 6 | 206. |
| 7 | 24,491. |
| 8 | 223,822. |

8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 206. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 206. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 206. |
| 6 | Credits/Payments: | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 0. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 206. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u> | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u> | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>MS</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> | | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | | X |

N/A

SEE STATEMENT 6

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|---|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | X | |
| Website address N/A | | |
| 14 The books are in care of JOE HOLLIS Telephone no. 662-327-4590 | | |
| Located at 205 HOLLIS DR, COLUMBUS, MS ZIP+4 39702 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A | | |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | Yes | No |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| If "Yes," list the years | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) | N/A | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| JOSEPH D. HOLLIS 205 HOLLIS DR COLUMBUS, MS 39702 | PRESIDENT 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| JOSEPH HOLLIS 205 HOLLIS DR, COLUMBUS, MS 39702 | PRESIDENT 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| | |

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 44,569. |
| b | Average of monthly cash balances | 1b | 327. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 44,896. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 44,896. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 673. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 44,223. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 2,211. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|--|----|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 2,211. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 206. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 206. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 2,005. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 2,005. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 2,005. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 223,822. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 223,822. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 206. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 223,616. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 2,005. |
| 2 Undistributed income, if any, as of the end of 2016 | | | 0. | |
| a Enter amount for 2015 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | 89,454. | | | |
| b From 2012 | 119,627. | | | |
| c From 2013 | 61,257. | | | |
| d From 2014 | 59,541. | | | |
| e From 2015 | 67,099. | | | |
| f Total of lines 3a through e | 396,978. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ | 223,822. | | 0. | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 2,005. |
| e Remaining amount distributed out of corpus | 221,817. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5 | 618,795. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 89,454. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 529,341. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | 119,627. | | | |
| b Excess from 2013 | 61,257. | | | |
| c Excess from 2014 | 59,541. | | | |
| d Excess from 2015 | 67,099. | | | |
| e Excess from 2016 | 221,817. | | | |

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

(e) Total

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| a Paid during the year | | | | |
| 4M FOUNDATION P.O. BOX 646 SENATOBIA, MS 38668 | NONE | | RELIGIOUS | |
| A. PUCKETT JR FAMILY FOUNDATION P.O. BOX 9630 COLUMBUS, MS 39705 | NONE | | BENEVOLENCE | |
| AMERICAN RED CROSS 220 5TH ST NORTH COLUMBUS, MS 39701 | NONE | | HUMANITARIAN | |
| ASHBURY THEOLOGICAL SEMINARY 204 N LEXINGTON AVE WILMORE, KY 40390 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| BAYLOR UNIVERSITY 1301 S UNIVERSITY PARKS WACO, TX 76798 | NONE | | EDUCATION | 11,963. |
| Total | SEE CONTINUATION SHEET(S) | | | 223,822. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Pärt XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------------|----|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | | |
| 4 Dividends and interest from securities | | | | | | 20,592. |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | | -31,609. |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 0. | | -11,017. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 13 | -11,017. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|--|--------------------------------------|----------------------------------|
| 1a | SALE OF INVESTMENTS - RENASANT ACCT 610244014 | | VARIOUS | 12/31/16 |
| b | SALE OF INVESTMENTS - RENASANT ACCT 610244014 | | VARIOUS | 12/31/16 |
| c | SALE OF INVESTMENTS - RENASANT ACCT 610244014 | | VARIOUS | 12/31/16 |
| d | CAPITAL GAINS DIVIDENDS | | | |
| e | | | | |
| f | | | | |
| g | | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|----------|--|---|--|
| a | 219,032. | | 249,258. | -30,226. |
| b | 286,373. | | 295,706. | -9,333. |
| c | 20,863. | | 17,324. | 3,539. |
| d | 4,411. | | | 4,411. |
| e | | | | |
| f | | | | |
| g | | | | |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | ** -30,226. |
| b | | | -9,333. |
| c | | | 3,539. |
| d | | | 4,411. |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | | |
|---|---|---|----------|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | -31,609. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | -30,226. |

HOLLIS FOUNDATION, INC
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|-----------------|
| BETHANY CHRISTIAN SERVICE 116 LAWRENCE DR, SUTIE3 COLUMBUS, MS 39702 | NONE | | RELIGIOUS | |
| BLUE MOUNTAIN COLLEGE P.O. BOX 160 BLUE MOUNTAIN, MS 38610 | NONE | | EDUCATION OF MINISTRAIL STUDENTS | 5,606. |
| BRIAN HOOD MAIN ST COLUMBUS, MS 39701 | NONE | | EDUCATION | 90. |
| CHURCH IN ACTION MAIN STREET GREENVILLE, SC 29601 | NONE | | HUMANITARIAN | |
| COURAGE TO BE YOU, INC 5497 DUNLAY DR SACRAMENTO, CA 95835 | NONE | | HUMANITARIAN | |
| DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVE DALLAS, TX 75204 | NONE | | EDUCATION | |
| DR. WALTER PORTER, MEDICAL DOCTOR C/O FUMC, 602 MAIN ST COLUMBUS,, MS 39701 | NONE | | BENEVOLENCE | |
| EAST MISSISSIPPI COMM CO 8731 S. FRONTAGE RD COLUMBUS, MS 39701 | NONE | | EDUCATION | |
| FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS RD KANSAS CITY, MO 64129 | NONE | | RELIGIOUS | |
| FIRST BAPTIST CHURCH 1480 SW 9TH AVE FT LAUDERDALE, FL 33315-1375 | NONE | | EDUCATION OF MINISTRAIL STUDENTS | |
| Total from continuation sheets | | | | 211,859. |

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| FIRST BAPTIST CHURCH 223 MAIN STREET BLUFF CITY, TN 37618 | NONE | | RELIGIOUS | |
| | | | RELIGIOUS | |
| FIRST BAPTIST CHURCH 7TH STREET NORTH COLUMBUS, MS 39701 | NONE | | EDUCATION | |
| | | | RELIGION | |
| FIRST UNITED METHODIST CHURCH 602 MAIN STREET COLUMBUS, MS 39701 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| FULLER THEOLOGICAL SEMINARY 135 N. OAKLAND AVE PASADENA, CA 91182 | NONE | | EDUCATION | 5,298. |
| GARRETT SEMINARY 2121 SHERIDAN ROAD EVANSTON, IL 60201 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| GEORGIA TECH UNIVERSITY NORTH AVENUE ATLANTA, GA 30332 | NONE | | EDUCATION | 6,597. |
| GLOBAL CONNECTIONS P.O. BOX 9630 COLUMBUS, MS 39705 | NONE | | HUMANITARIAN | |
| GOLDEN TRIANGLE BAPTIST ASSN 560 WILLOWBROOK RD COLUMBUS, MS 39701 | NONE | | RELIGIOUS | |
| GOLDEN TRIANGLE OUTDOORS 224 STATE LINE RD COLUMBUS, MS 39702 | NONE | | HUMANITARIAN | 5,000. |
| HOPE COMMUNITY CHURCH 494 HWY 45 COLUMBUS, MS 39701 | NONE | | RELIGIOUS | |
| Total from continuation sheets | | | | |

HOLLIS FOUNDATION, INC
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Part XV Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation) | | | | |
|--|--|--------------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| LAST HOUSE ON THE BLOCK, INC 246 TUSCALOOSA RD COLUMBUS, MS 39702 | NONE | | HUMANITARIAN | 50,000. |
| LIBERY UNIVERSITY SEMINARY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| LOAVES & FISHES MINISTRY P.O. BOX 8 COLUMBUS, MS 39703 | NONE | | HUMANITARIAN | |
| LOWNDES FUNERAL HOME LEHMBERG ROAD COLUMBUS, MS 39702 | NONE | | BENVOLENCE | |
| LUTHER RICE SEMINARY 3038 EVANS MILL RD LITHONIA, GA 30038 | NONE | | STUDENTS | |
| MATT BROWN BENEFIT FUND 54 SHADOW RIDGE RD COLUMBUS, MS 39702 | NONE | | HUMANITARIAN | 5,000. |
| MEMPHIS THEOLOGICAL SEMINARY 168 E PARKWAY SOUTH MEMPHIS, TN 38104 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| MID DETLA BAPTIST ASSN P.O. BOX 180 CLEVELAND, MS 38782-180 | NONE | | FUNDS FOR MINISTRY STUDENTS | |
| MID WESTERNBAPTIST SEMINA 5001 N. OAK TRAFFIC WAY KANSAS CITY,, MO 64118 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| MINISTRIES INTERNATIONAL | NONE | | HUMANITARIAN | |
| Total from continuation sheets | | | | |

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| MISS UNIVERSITY FOR WOMEN 1100 2ND AVENUE SOUTH COLUMBUS, MS 39701 | NONE | | EDUCATION | |
| MISSION CHURCH C/O PASTOR E.L. BUEN MAIN ST DALLAS, TX 76122 | NONE | | RELIGIOUS | |
| MISSISSIPPI STATE UNIVERSITY 78 BS HOOD DRIVE UNIVERSITY, MS 39762 | NONE | | EDUCATION | |
| MS BAPTIST CONVENTION P.O. BOX 530 JACKSON, MS 39205-0530 | NONE | | EDUCATION COURSE FOR STUDENT | |
| MSU BAPTIST STUDENT UNION UNIVERSITY BLVD MSU, MS 39762 | NONE | | CAPITAL BUILDING PROGRAM | |
| MT. ZION BAPTIST CHURCH 1791 LAKE LOWNDES RD COLUMBUS, MS 39702 | NONE | | RELIGIOUS | |
| NEW ORLEANS BAPTIST SEMIN 3929 GENTILLY BLVD NEW ORLEANS,, LA 70126 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | 30,060. |
| NEW SALEM BAPTIST CHURCH 7086 WOLFE ROAD COLUMBUS, MS 39705 | NONE | | EDUCATION | 5,511. |
| OPERATION UKRAINE, INC 419 8TH STREET SO COLUMBUS, MS 39701 | NONE | | HUMANITARIAN | 5,000. |
| OPERATION UKRAINE, INC COLLEGE STREET COLUMBUS, MS 39701 | NONE | | EDUCATION SCHOLARSHIP | |

Total from continuation sheets

HOLLIS FOUNDATION, INC
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| Part XV Supplementary Information | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| 3 Grants and Contributions Paid During the Year (Continuation) | | | | |
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| REV. DON LEDBETTER MAIN ST COLUMBUS, MS 39701 | NONE | | BENVOLENCE | |
| SALVATION ARMY P.O. BOX 8 COLUMBUS, MS 39703 | NONE | | HUMANITARIAN | |
| SOUTHEAST BAPTIST THEOLOGICAL SEMINARY 222N WINGATE ST WAKE FOREST, NC 27587 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | 2,263. |
| SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2001 W. SEMINARY DR FT WORTH, TX 76115 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | 13,536. |
| SOUTHERN SEMINARY 2825 LEXINGTON ROAD LOUISVILLE, KY 40206 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | 8,450. |
| SOUTHWESTERN BAPTIST THEOLOGICAL SE P.O. BOX 22510 FT. WORTH, TX 76122 | NONE | | EDUCATION | 660. |
| TOYS FOR HONDURAS MAIN ST GREENVILLE, SC 29601 | NONE | | HUMANITARIAN | |
| UNIVERSITY OF ALABAMA P O BOX 870000 TUSCALOOSA, AL 35487 | NONE | | EDUCATION | 500. |
| WILLIAM CAREY UNIVERSITY 498 TUSCN AVE HATTIESBURG, MS 39401 | NONE | | EDUCATION OF MINISTRIAL STUDENTS | |
| YMCA 602 2ND AVE NO COLUMBUS, MS 39701 | NONE | | PROGRAM SUPPORT | 68,288. |
| Total from continuation sheets | | | | |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | | | | STATEMENT 1 |
|--|--|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
| RENASANT BANK TRUST STMTS | 284. | 0. | 284. | 284. | 284. |
| RENASANT BANK TRUST STMTS | 4,411. | 4,411. | 0. | 0. | 0. |
| RENASANT BANK TRUST STMTS-INTEREST | 20,308. | 0. | 20,308. | 20,308. | 20,308. |
| TO PART I, LINE 4 | 25,003. | 4,411. | 20,592. | 20,592. | 20,592. |

| FORM 990-PF | ACCOUNTING FEES | | | STATEMENT 2 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ACCOUNTING AND TAX | 1,459. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 1,459. | 0. | 0. | 0. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT 3 |
|-----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| INVESTMENT MGT FEES-TRUST DEPT | 5,976. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 5,976. | 0. | 0. | 0. |

FORM 990-PF

TAXES

STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAX PAID ON MUTUAL FUND DIVIDENDS | 349. | 0. | 0. | 0. |
| TAX PAID TO IRS FOR PRIOR YEAR | 2,319. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 2,668. | 0. | 0. | 0. |

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|--|------------|----------------------|
| INVESTMENT ACCT-RENASANT BANK TRUST SEE ATTACH EXH #1 | 843,570. | 865,434. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 843,570. | 865,434. |

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 8B

STATEMENT 6

EXPLANATION

MISSISSIPPI SEC OF STATE DOES NOT REQUIRE A COPY TO BE FILED.