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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
CONSTANCE AND CARL FERRIS CHARITABLE

A Employer identification number
20-5568159

Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400 | Room/suite

B Telephone number (see instructions)
(410) 537-5458

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,899,355

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	61,750	61,312		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	263,118			
	b	Gross sales price for all assets on line 6a 2,396,772				
	7	Capital gain net income (from Part IV, line 2)		263,118		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	160,544	162,195		
	12	**Total.** Add lines 1 through 11	485,412	486,625		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	37,758	37,758		0
	17	Interest	5,160	5,139		0
	18	Taxes (attach schedule) (see instructions)	1,578	1,248		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	45,782	43,815		1,520
	24	**Total operating and administrative expenses.** Add lines 13 through 23	90,278	87,960	0	1,520
	25	Contributions, gifts, grants paid	332,500			332,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	422,778	87,960	0	334,020
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	62,634			
	b	**Net investment income** (if negative, enter -0-)		398,665		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	313,765	198,936	198,936
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,239,672	2,082,235	2,557,944
c	Investments—corporate bonds (attach schedule)	742,755	987,824	961,145
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,739,482	2,896,980	3,181,330
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,035,674	6,165,975	6,899,355
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	6,035,674	6,165,975	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	6,035,674	6,165,975	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,035,674	6,165,975	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,035,674
2	Enter amount from Part I, line 27a	2	62,634
3	Other increases not included in line 2 (itemize) ▶	3	67,667
4	Add lines 1, 2, and 3	4	6,165,975
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,165,975

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	263,118
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	325,338	6,983,111	0 046589
2014	295,475	6,945,378	0 042543
2013	281,728	6,421,937	0 04387
2012	288,973	6,166,304	0 046863
2011	135,900	6,177,227	0 022

2	**Total** of line 1, column (d)	2	0 201865
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040373
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,782,227
5	Multiply line 4 by line 3	5	273,819
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,987
7	Add lines 5 and 6	7	277,806
8	Enter qualifying distributions from Part XII, line 4	8	334,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,987
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	3,987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,987
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,462		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,462
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,475
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,475 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5458

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 .)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CONSTANCE F MEYER 16 JAMES THOMAS ROAD MALVERN, PA 19355	PRESIDENT 1	0		
PAUL R ALFORD 2780 SOUTH HORSESHOE DRIVE SUITE 1 NAPLES, FL 34104	VICE PRESIDENT 1	0		
JOHN C POULTON 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	SECTRY/TREASURER 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,501,816
b	Average of monthly cash balances	1b	383,694
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,885,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,885,510
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,283
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,782,227
6	**Minimum investment return.** Enter 5% of line 5	6	339,111

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	339,111
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 3,987		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,987
3	Distributable amount before adjustments Subtract line 2c from line 1	3	335,124
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	335,124
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	335,124

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	334,020
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	334,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,987
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	330,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				335,124
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			330,789	
b Total for prior years 2014 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 334,020				
a Applied to 2015, but not more than line 2a			330,789	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				3,231
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				331,893
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONSTANCE CARL FERRIS CHARITABLE
901 SOUTH BOND STREET SUITE 400
BALTIMORE, MD 21231
(410) 537-5458

b The form in which applications should be submitted and information and materials they should include

MUST SUBMIT A WRITTEN APPLICATION TO THE CHARITABLE OPERATING FOUNDATION FOR CONSIDERATION

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				332,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	61,312	438
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	263,118	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PASSTHRU INT & DIV	900099	56	14	69,444	
b PASSTHRU ST CAP GN			18	-3,005	
c PASSTHRU LT CAP GN	900099	-1,455	18	99,750	
d PASSTHRU OTHER INC	900099	-252	41	-3,994	
e					
12 Subtotal Add columns (b), (d), and (e). .		-1,651		486,625	438

13 Total. Add line 12, columns (b), (d), and (e). 13 485,412

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	NONDIVIDEND DISTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-31	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID S ROSEN ESQ CPA		2017-10-31		P01071493
Firm's name ▶ ROSEN SAPPERSTEIN & FRIEDLANDER LLC				Firm's EIN ▶47-5153865
Firm's address ▶ 300 RED BROOK BOULEVARD SUITE 200 OWINGS MILLS, MD 21117				Phone no (410) 581-0800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14317 907 BROWN ADVISORY EMG MKTS INS		2012-12-13	2016-02-22
13 INTUITIVE SURGICAL INC		2013-12-31	2016-02-24
402 861 METROPOLITAN WEST TR BOND I		2015-12-14	2016-03-16
36359 392 METROPOLITAN WEST TR BOND I		2013-12-13	2016-03-16
202 FAIR ISAAC & CO INC		2014-10-01	2016-03-28
206 292 BROWN ADVISORY EQUITY INCOME INV		2015-12-21	2016-04-19
18849 397 BROWN ADVISORY EQUITY INCOME INV		2015-02-18	2016-04-19
156 FAIR ISAAC & CO INC		2014-10-01	2016-05-02
392 DEMANDWARE		2016-02-11	2016-07-08
311 DEMANDWARE		2015-02-02	2016-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
114,830		143,179	-28,349
7,193		4,928	2,265
4,327		4,282	45
390,500		387,085	3,415
20,375		11,156	9,219
2,655		2,515	140
242,592		257,483	-14,891
16,976		8,609	8,367
29,400		17,269	12,131
23,325		16,528	6,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28,349
			2,265
			45
			3,415
			9,219
			140
			-14,891
			8,367
			12,131
			6,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
97 CHECK POINT SOFTWARE TECHNOLOGIES INC		2015-07-20	2016-07-12
175 CHECK POINT SOFTWARE TECHNOLOGIES INC		2015-02-26	2016-07-12
5 FORTIVE CORP WI		2010-01-27	2016-07-13
2927 UNDER ARMOUR INC		2013-10-04	2016-07-13
87 IDEXX LABORATORIES CORP		2014-10-16	2016-08-01
481 BRISTOL MYERS SQUIBB CO		2014-10-13	2016-08-05
95 ADOBE SYS INCORP		2016-06-24	2016-08-15
56 ALEXION PHARMACEUTICALS INC		2015-01-28	2016-08-15
144 ALIBABA GROUP HOLDING LTD A D R		2015-08-11	2016-08-15
27 ALPHABET INC CL C		2014-04-30	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,895		7,473	422
14,244		14,741	-497
25		9	16
11		6	5
8,113		5,095	3,018
30,445		24,535	5,910
9,628		8,897	731
7,633		10,142	-2,509
14,063		11,009	3,054
21,106		7,399	13,707

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			422
			-497
			16
			5
			3,018
			5,910
			731
			-2,509
			3,054
			13,707

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 ALPHABET INC CL A		2009-07-15	2016-08-15
37 AMAZON COM INC		2014-12-29	2016-08-15
107 AMERIPRISE FINL INC		2015-04-16	2016-08-15
33 ATHENAHEALTH INC		2016-02-08	2016-08-15
36 ATHENAHEALTH INC		2013-07-31	2016-08-15
179 BORG WARNER AUTOMOTIVE INC		2013-06-19	2016-08-15
342 BRIGHT HORIZONS FAMILY SOLUT		2014-03-12	2016-08-15
74 BROWN FORMAN CORP CLASS B		2016-01-22	2016-08-15
48 BROWN FORMAN CORP CLASS B		2015-01-30	2016-08-15
257 CARMAX INC		2016-04-21	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,278		3,019	8,259
28,445		11,809	16,636
10,351		11,234	-883
4,102		4,044	58
4,475		4,102	373
6,166		7,783	-1,617
23,172		13,503	9,669
7,226		6,824	402
4,687		4,277	410
15,517		12,525	2,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,259
			16,636
			-883
			58
			373
			-1,617
			9,669
			402
			410
			2,992

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 CHIPOTLE MEXICAN GRILL INC		2013-06-19	2016-08-15
185 CHURCH & DWIGHT CO INC		2013-09-18	2016-08-15
194 DANAHER CORP		2010-01-27	2016-08-15
207 EOG RES INC		2015-12-14	2016-08-15
66 ECOLAB INC		2012-12-05	2016-08-15
70 ECOLAB INC		2016-02-24	2016-08-15
68 EXPEDIA INC		2013-07-31	2016-08-15
180 EXPRESS SCRIPTS HLDG CO COM		2012-11-27	2016-08-15
34 FACEBOOK INC A		2015-08-24	2016-08-15
110 FACEBOOK INC A		2015-03-09	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,982		7,448	534
18,537		11,444	7,093
15,782		5,416	10,366
18,896		15,849	3,047
8,101		4,738	3,363
8,592		7,160	1,432
7,974		9,919	-1,945
13,867		9,609	4,258
4,214		2,835	1,379
13,632		8,746	4,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			534
			7,093
			10,366
			3,047
			3,363
			1,432
			-1,945
			4,258
			1,379
			4,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
244 FASTENAL CO		2013-06-19	2016-08-15
97 FORTIVE CORP WI		2010-01-27	2016-08-15
113 GENERAL DYNAMICS CORP		2016-06-07	2016-08-15
150 HEICO CORP		2013-06-19	2016-08-15
149 HEICO CORP		2015-12-22	2016-08-15
264 HEXCEL CORP NEW COM		2016-07-20	2016-08-15
166 HUNT J B TRANS SVCS INC		2013-06-19	2016-08-15
111 IDEXX LABORATORIES CORP		2014-10-16	2016-08-15
29 INTUITIVE SURGICAL INC		2013-12-31	2016-08-15
421 LKQ CORP		2014-04-21	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,685		11,479	-794
5,175		1,685	3,490
17,317		15,872	1,445
10,838		6,314	4,524
10,766		7,916	2,850
11,911		11,290	621
13,727		12,125	1,602
12,410		6,501	5,909
20,175		9,748	10,427
14,836		11,544	3,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-794
			3,490
			1,445
			4,524
			2,850
			621
			1,602
			5,909
			10,427
			3,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
127 MEAD JOHNSON NUTRITION CO		2011-04-05	2016-08-15
185 MICROSOFT CORP		2016-06-27	2016-08-15
483 MONDELEZ INTERNATIONAL W I		2015-01-02	2016-08-15
483 MONDELEZ INTERNATIONAL W I		2015-01-02	2016-08-15
257 NIKE INC		2013-06-19	2016-08-15
7 THE PRICELINE GROUP INC		2014-11-05	2016-08-15
8 THE PRICELINE GROUP INC		2016-01-22	2016-08-15
228 SALESFORCE COM INC		2013-06-19	2016-08-15
73 SALESFORCE COM INC		2016-02-05	2016-08-15
83 HENRY SCHEIN INC		2013-06-19	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,393		7,807	3,586
10,810		9,065	1,745
20,822		16,618	4,204
20,822		16,454	4,368
14,623		7,982	6,641
9,820		7,732	2,088
11,223		8,975	2,248
18,100		4,203	13,897
5,795		4,264	1,531
13,740		8,136	5,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,586
			1,745
			4,204
			4,368
			6,641
			2,088
			2,248
			13,897
			1,531
			5,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
384 CHARLES SCHWAB CORP		2012-12-19	2016-08-15
254 STARBUCKS CORP		2012-10-31	2016-08-15
220 STERICYCLE INC		2013-06-19	2016-08-15
272 SUNTRUST BANKS INC		2013-06-19	2016-08-15
259 TJX COS INC		2013-06-19	2016-08-15
263 TEVA PHARMACEUTICAL INDS		2015-11-09	2016-08-15
86 THERMO ELECTRON CORP		2014-11-19	2016-08-15
58 ULTIMATE SOFTWARE GROUP INC		2013-06-19	2016-08-15
150 UNDER ARMOUR INC CL A		2013-10-04	2016-08-15
151 UNDER ARMOUR INC		2013-10-04	2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,586		5,554	6,032
14,089		5,800	8,289
19,232		21,793	-2,561
11,448		8,564	2,884
21,403		13,143	8,260
14,281		15,834	-1,553
13,397		10,738	2,659
12,494		6,769	5,725
6,327		2,753	3,574
5,754		2,681	3,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,032
			8,289
			-2,561
			2,884
			8,260
			-1,553
			2,659
			5,725
			3,574
			3,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
338 UNILEVER N V - NY SHARES		2014-10-16	2016-08-15
386 VISA INC CLASS A SHARES		2013-06-19	2016-08-15
180 WABTEC COM		2013-06-19	2016-08-15
58 WELLS FARGO & CO-NEW		2013-06-19	2016-08-15
339 WELLS FARGO & CO-NEW		2016-05-02	2016-08-15
160 NXP SEMICONDUCTORS NV		2015-07-20	2016-08-15
10869 565 BROWN ADV STRAT EUR EQ INS		2015-02-18	2016-08-23
32764 228 ARTISAN HIGH INCOME ADVISOR		2015-10-07	2016-09-01
78 ATHENAHEALTH INC		2013-07-31	2016-09-01
252 STERICYCLE INC		2010-02-17	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,750		12,528	3,222
31,219		17,791	13,428
12,962		9,714	3,248
2,789		2,366	423
16,299		17,166	-867
14,127		13,376	751
115,000		109,022	5,978
322,400		313,226	9,174
9,534		8,887	647
21,569		13,390	8,179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,222
			13,428
			3,248
			423
			-867
			751
			5,978
			9,174
			647
			8,179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12742 979 ARTISAN HIGH INCOME ADVISOR		2016-03-16	2016-10-20
3846 65 ARTISAN HIGH INCOME ADVISOR		2015-10-07	2016-10-20
193 BORG WARNER AUTOMOTIVE INC		2013-06-19	2016-11-11
107 MONDELEZ INTERNATIONAL W I		2013-06-19	2016-11-11
113 HEICO CORP		2013-06-19	2016-11-29
5205 128 BROWN ADV STRAT EUR EQ INS		2015-02-18	2016-12-05
58 ALEXION PHARMACEUTICALS INC		2015-01-28	2016-12-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
126,156		116,388	9,768
38,082		36,774	1,308
6,636		8,392	-1,756
4,397		3,203	1,194
8,966		4,756	4,210
50,750		52,207	-1,457
6,382		10,505	-4,123
			423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,768
			1,308
			-1,756
			1,194
			4,210
			-1,457
			-4,123

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COMMUNITY FOOD PANTRY 401 HIGH ST CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	THE BACKPACK PROGRAM	20,000
WASHINGTON COLLEGE 300 WASHINGTON AVENUE CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	PLEDGE	50,000
HABITAT FOR HUMANITY CHESTER COUNTY 1853 LINCOLN HIGHWAY COATESVILLE, PA 19320	NONE	PUBLIC CHARITY	4TH YEAR OF 6 YR PLEDGE	50,000
ST PAUL'S PARISH - KENT 7579 SANDY BOTTOM ROAD CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	VARIOUS PROGRAMS	20,000
UNIVERSITY OF NC-CHAPEL HILL FBP PEYTON CHANCE 250 E FRANKLON ST CHAPEL HILL, NC 27514	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
Total . . . . ▶ 3a				332,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MARYLAND 3300 METZEROTT RD ADELPHI, MD 20783	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD	5,000
MARCIE AND ELLEN FOUNDATION PO BOX 771 FULTON, MD 20759	NONE	PUBLIC CHARITY	GENERAL	5,000
UNIVERSITY OF MARYLAND FBP LAKESHIA WRIGHT 3300 METZEROTT ROAD ADELPHI, MD 20783	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
STEVENSON UNIVERSITY FBP KAITLYN BENTLEY 1525 GREENSPRING VALLEY ROAD STEVENSON, MD 21153	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
ELMIRA COLLEGE FBP DANIELLE BLAKE 1 PARK PLACE ELMIRA, NY 14901	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
Total . . . . ▶ **3a**				332,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOLDEY-BEACOM COLLEGE FBP CRISHELLE COPPER 4701 LIMESTONE RD WILMINGTON, DE 19808	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
ROCK HALL UNITED METHODIST CHURCH 5730 N MAIN STREET ROCK HALL, MD 21661	NONE	PUBLIC CHARITY	CRISIS MINISTRY FUND	7,500
BRYN MAWR REHAB HOSPITAL FOUNDATION 130 S BRYN MAWR AVE BRYN MAWR, PA 19010	NONE	PUBLIC CHARITY	ART ABILITY ENDOWMENT	15,000
CORNELL UNIVERSITY COLLEGE OF ENGINEERING 130 E SENECA STREET SUITE 400 ITHACA, NY 14850	NONE	PUBLIC CHARITY	DEAN'S DISCRETIONARY FUND	25,000
CORNELL UNIVERSITY COLLEGE OF HUMAN ECOLOGY 1303B MVR HALL ITHACA, NY 14853	NONE	PUBLIC CHARITY	BRONFENBRENNER CENTER	25,000
Total . . . . ▶ **3a**				332,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN ENDOWMENT FOUNDATION 5700 DARROW ROAD STE 118 HUDSON, OH 44236	NONE	PUBLIC CHARITY	GENERAL	8,000
LEBANON VALLEY COLLEGE FBP ASHTON MOODAY 101 N COLLEGE AVE ANNVILLE, PA 17003	NONE	PUBLIC CHARITY	SCHOLARSHIP AWARD FOR	5,000
OLEAN GENERAL HOSPITAL FOUNDATION 515 MAIN STREET OLEAN, NY 14760	NONE	PUBLIC CHARITY	GENERAL	10,000
REBUILDING TOGETHER KENT COUNTY MD PO BOX 180 CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	GENERAL	12,000
UNIVERSITY OF MARYLAND 3300 METZEROTT RD ADELPHI, MD 20783	NONE	PUBLIC CHARITY	VARIOUS PROGRAMS	50,000
Total . . . . ▶ **3a**				332,500

TY 2016 Investments Corporate Bonds Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FDS	987,824	961,145

TY 2016 Investments Corporate Stock Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	1,509,625	1,725,643
FOREIGN STOCK	77,136	75,183
COMMON STOCKS	495,474	757,118

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TY 2016 Investments - Other Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES	AT COST	2,896,980	3,181,330

TY 2016 Other Expenses Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DED FROM PASSTHRUS	44,142	43,716		0
NONDEDUCT EXP FROM PASSTHRUS	21	0		0
ASSOCIATION DUES	99	99		0
BANK FEES	1,445	0		1,445
GIFT ADMINISTRATION FEES	75	0		75

TY 2016 Other Income Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INT AND DIV FROM PASSTHROUGH ENTITIES	69,500	69,444	
ST CAPTL LOSS FROM PASSTHROUGH ENTITIES	-3,005	-3,005	
LT CAPTL GAIN FROM PASSTHROUGH ENTITIES	98,295	99,750	
OTHER INCOME (LOSS) FROM PASSTHROUGH ENT	-4,246	-3,994	

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TY 2016 Other Increases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
PASSTHROUGH LOSSES NOT RECORDED ON BOOKS	67,667

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TY 2016 Other Professional Fees Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	37,758	37,758		

TY 2016 Taxes Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	129	0		0
OTHER FOREIGN TAXES	1,249	1,248		0
STATE TAX PAYMENTS	200	0		0