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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
THE JOSEPH & KATHERINE CASTUCCI FOUND

A Employer identification number
20-4809927

Number and street (or P O box number if mail is not delivered to street address)
2144 KINGS CREST DR

Room/suite

B Telephone number (see instructions)
(626) 917-4995

City or town, state or province, country, and ZIP or foreign postal code
WEST COVINA, CA 91791

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 2,020,503

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1Contributions, gifts, grants, etc , received (attach schedule)

2Check if the foundation is not required to attach Sch B

3Interest on savings and temporary cash investments

4Dividends and interest from securities

5aGross rents

bNet rental income or (loss)

6aNet gain or (loss) from sale of assets not on line 10

bGross sales price for all assets on line 6a

7Capital gain net income (from Part IV, line 2)

8Net short-term capital gain

9Income modifications

10aGross sales less returns and allowances

bLess Cost of goods sold

cGross profit or (loss) (attach schedule)

11Other income (attach schedule)

12Total. Add lines 1 through 11

Operating and Administrative Expenses

13Compensation of officers, directors, trustees, etc

14Other employee salaries and wages

15Pension plans, employee benefits

16aLegal fees (attach schedule)

bAccounting fees (attach schedule)

cOther professional fees (attach schedule)

17Interest

18Taxes (attach schedule) (see instructions)

19Depreciation (attach schedule) and depletion

20Occupancy

21Travel, conferences, and meetings

22Printing and publications

23Other expenses (attach schedule)

24Total operating and administrative expenses. Add lines 13 through 23

25Contributions, gifts, grants paid

26Total expenses and disbursements. Add lines 24 and 25

27Subtract line 26 from line 12

aExcess of revenue over expenses and disbursements

bNet investment income (if negative, enter -0-)

cAdjusted net income(if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	38,795	38,803	38,803
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	631,817	641,709	830,407
	c	Investments—corporate bonds (attach schedule)	210,688	210,679	206,583
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	895,733	938,981	944,710
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,777,033	1,830,172	2,020,503	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,777,033	1,830,172	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,777,033	1,830,172	
	31	Total liabilities and net assets/fund balances (see instructions) .	1,777,033	1,830,172	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,777,033
2	Enter amount from Part I, line 27a	2	53,139
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,830,172
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,830,172

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	33,509
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	7,851

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	100,610	1,926,646	0 05222
2014	102,364	2,007,915	0 05098
2013	135,291	1,949,950	0 06938
2012	103,672	1,924,633	0 05387
2011	50,535	1,898,225	0 02662
2 Total of line 1, column (d)			2 0 253070
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050614
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,916,939
5 Multiply line 4 by line 3			5 97,024
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,036
7 Add lines 5 and 6			7 98,060
8 Enter qualifying distributions from Part XII, line 4			8 50,224

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,072
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,072
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,072
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,571
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,571
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	501
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► STEPHEN HERFERT Telephone no ► (626) 917-4995			

Located at **►** 2144 KINGS CREST DR WEST COVINA CA ZIP+4 **►** 91790

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 5b <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> 5b <input checked="" type="checkbox"/> No	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b <input checked="" type="checkbox"/> No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b <input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN HERFERT 2144 KINGS CREST DR WEST COVINA, CA 91790	Trustee 1 00	9,750		
MIKE TOUHEY 1124 S DONNA BETH AVE WEST COVINA, CA 91791	Trustee 1 00	9,750		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,907,209
b	Average of monthly cash balances.	1b	38,922
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,946,131
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,946,131
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,192
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,916,939
6	Minimum investment return. Enter 5% of line 5.	6	95,847

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	95,847
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,072
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,072
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	93,775
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	93,775
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	93,775

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	50,224
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,224
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	50,224

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				93,775
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				37,372
d From 2014.				4,716
e From 2015.				5,717
f Total of lines 3a through e.	47,805			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 50,224				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				50,224
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	43,551			43,551
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,254			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	4,254			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				4,254
e Excess from 2016.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3	Complete 3a, b, or c for the alternative test relied upon					

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(1)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	35,325
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	80,199	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				4,028	29,481
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				84,227	29,481
13 Total. Add line 12, columns (b), (d), and (e).			13		113,708

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FRANKLIN INCOME A & C	P	2001-01-01	2016-03-16
FRANKLIN INCOME A & C	P	2016-01-01	2016-03-16
3,404 UNIT FT HOMBLDRS RECOVERY	P	2014-12-04	2016-04-21
3,700 JOHN HANCOCK PREMIUM DIV	P	2013-06-17	2016-06-09
400 JOHNSON & JOHNSON	P	2015-09-10	2016-06-29
5,000 CLEARBRIDGE RL ESTATE OPP	P	2012-01-26	2016-06-16
LORD ABBETT FLT RT A	P	2001-01-01	2016-08-05
400 MORGAN STANLEY IV	P	2006-12-06	2016-08-18
5,492 UNIT AAM HIGH 50 DIV	P	2015-06-29	2016-08-05
4,156 UNIT INV PREF OPP	P	2014-10-22	2016-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,073		113,325	-7,252
5,364		5,632	-268
39,399		35,937	3,462
58,908		49,640	9,268
46,942		37,690	9,252
71,522		50,940	20,582
27,000		27,884	-884
10,000		10,032	-32
51,511		51,008	503
41,319		39,271	2,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,252
			-268
			3,462
			9,268
			9,252
			20,582
			-884
			-32
			503
			2,048

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 UNIT INV PREF OPP	P	2016-03-25	2016-08-12
4,532 UNIT INV S&P POWER PICKS	P	2015-09-15	2016-08-05
800 CISCO SYS INC	P	2014-08-14	2016-09-20
LORD ABBETT FLT RT A	P	2012-09-28	2016-08-05
3,104 UNIT FT ALTERNATIVE INCOME	P	2015-01-12	2016-09-20
4,651 UNIT INV DEF EQ & INC	P	2015-09-15	2016-09-20
7,651 UNIT INV SELECT 10 IND	P	2015-09-15	2016-09-20
95 UNIT FT ALTERNATIVE INC	P	2016-02-25	2016-09-20
190 UNIT INV SELECT 10 IND	P	2016-01-01	2016-09-20
1,000 COSTAMARE INC	P	2014-02-04	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
428		402	26
40,045		41,379	-1,334
24,418		20,054	4,364
514		530	-16
23,882		29,352	-5,470
47,783		45,402	2,381
86,810		76,401	10,409
731		642	89
2,156		2,070	86
7,449		18,698	-11,249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26
			-1,334
			4,364
			-16
			-5,470
			2,381
			10,409
			89
			86
			-11,249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5,951 667 FEDERATED CAPITAL INC	P	2014-02-04	2016-11-16
4,081 633 LORD ABBETT HIGH YIELD	P	2010-10-07	2016-11-16
VARIOUS - RET OF PRIN	P	2001-01-01	2016-12-31
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,108		50,000	-4,892
30,000		31,592	-1,592
5,547		5,547	
			4,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,892
			-1,592

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WC NATIONAL LITTLE LEAGUE PO BOX 64 WEST COVINA, CA 91793	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,000
WC YOUTH PONY BASEBALL PO BOX 5201 WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,000
WC HIGH SCHOOL 1609 E CAMERON AVE WEST COVINA AVE, CA 91791	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,750
WC EMBLEM CLUB PO BOX 293 WEST COVINA, CA 91793	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,000
WC SENIOR CITIZENS ASSOCIATION 2501 E CORTEZ WEST COVINA, CA 91791	NONE	501(C)(3)	GENERAL CONTRIBUTION	2,500
EDGEWOOD HIGH SCHOOL 1301 TROJAN WAY WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	500
FAITH FOUNDATION 1211 E BADILLO STREET WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,200
MUSCULAR DYSTROPHY ASSOCIATION PO BOX 2455 WEST COVINA, CA 91793	NONE	501(C)(3)	GENERAL CONTRIBUTION	2,500
SOUTH HILLS HIGH SCHOOL 645 S BARRANCA STREET WEST COVINA, CA 91791	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,000
AMERICAN CANCER SOCIETY 1710 WEBSTER ST OAKLAND, CA 94612	NONE	501(C)(3)	GENERAL CONTRIBUTION	450
GREATER WEST COVINA BUSINESS ASSOCIATION 1444 W GARVEY AVE WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	3,925
PRODIGY ATHLETICS PO BOX 8635 LA VERNE, CA 91750	NONE	501(C)(3)	GENERAL CONTRIBUTION	2,500
BALDWIN PARK WOMEN'S CLUB 3817 BALDWIN PARK BLVD BALDWIN PARK, CA 91706	NONE	501(C)(3)	GENERAL CONTRIBUTION	500
CGM CHARITABLE FOUNDATION 17528 ROWLAND ST INDUSTRY, CA 91748	NONE	501(C)(3)	GENERAL CONTRIBUTION	3,000
FRIENDS OF WEST COVINA POLICE K-9 1444 GARVEY AVENUE WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,750
Total ► 3a				35,325

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SO CAL WATER UTILITY ASSOCIATION 4700 HALAGA CIRCLE LA VERNE, CA 91750	NONE	501(C)(3)	GENERAL CONTRIBUTION	500
ST CHRISTOPHER CHURCH 629 S GLENDORA AVENUE WEST COVINA, CA 91790	NONE	501(C)(3)	GENERAL CONTRIBUTION	500
MAVERICK BASEBALL ACADEMY 2044 CAMEO VISTA DR WEST COVINA, CA 91791	NONE	501(C)(3)	GENERAL CONTRIBUTION	2,000
WOOD MOUNTAIN CHRISTMAS TREES 32985 EMBASSY AVE TEMECULA, CA 92592	NONE	501(C)(3)	GENERAL CONTRIBUTION	5,000
HOLLENCREST MIDDLE SCHOOL 2101 E MERCRED AVE WEST COVINA, CA 91791	NONE	501(C)(3)	GENERAL CONTRIBUTION	250
TEEN CHALLENGE OF SC INC 5445 CHICAGO AVE RIVERSIDE, CA 92507	NONE	501(C)(3)	GENERAL CONTRIBUTION	2,500
Total ▶ 3a				35,325

TY 2016 Accounting Fees Schedule**Name:** THE JOSEPH & KATHERINE CASTUCCI FOUND**EIN:** 20-4809927**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HARVEY & PARMELEE LLP	2,570	1,285	0	1,285

TY 2016 Investments Corporate Bonds Schedule**Name:** THE JOSEPH & KATHERINE CASTUCCI FOUND**EIN:** 20-4809927**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS CAPT II	32,933	32,644
LINCOLN NATIONAL CORP	25,247	19,250
NATIONWIDE FINANCIAL SERVICES	24,486	25,875
CITIGROUP INC	24,515	25,344
JPMORGAN CHASE & CO	26,214	26,938
PRUDENTIAL FINANCIAL INC	25,484	25,969
MORGAN STANLEY SER J	51,800	50,563

TY 2016 Investments Corporate Stock Schedule

Name: THE JOSEPH & KATHERINE CASTUCCI FOUND

EIN: 20-4809927

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	37,015	58,850
COHEN & STEERS REIT & PFD INCOME	82,118	103,226
HONEYWELL INTERNATIONAL	40,044	115,850
PFIZER INC	35,728	64,960
PROCTER & GAMBLE	31,836	42,040
APPLE INC	28,340	40,537
LMP REAL ESTATE INC FD		
JOHN HANCOCK PREMIUM DIV FD		
GENERAL MOTORS CO	16,097	17,420
CISCO SYS INC		
COSTAMARE INC		
PATTERN ENERGY INC CL A	26,923	18,990
PEPSICO INC	50,697	62,778
VERIZON COMMUNICATIONS	50,090	53,380
BLACKSTONE GROUP	20,779	16,218
COSTCO WHOLESALE	27,877	32,022
EMERSON ELECTRIC	25,685	27,875
JOHNSON & JOHNSON		
PJT PARTNERS INC	57	463
WISDOMTREE EUROPE HEDGED EQUIT	34,506	28,700
ADVANSIX INC	213	886
IBM CORP	38,104	41,498
LOWES COMPANIES INC	22,680	21,336
NRG YIELD INC	27,817	23,700
WELLS FARGO & CO	14,247	16,533
JPMORGAN CHASE & CO	30,856	43,145

TY 2016 Investments - Other Schedule

Name: THE JOSEPH & KATHERINE CASTUCCI FOUND

EIN: 20-4809927

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY IV	AT COST		
FRANKLIN INCOME A	AT COST		
FRANKLIN INCOME C	AT COST		
LORD ABBETT FLT RT A	AT COST	114,351	114,549
LORD ABBETT HIGH YIELD A	AT COST	106,476	103,919
LORD ABBETT SHT DURATION INC A	AT COST	11,082	10,586
MSIF GROWTH A	AT COST	15,768	20,530
MSIF GLOBAL INFRASTRUCTURE A	AT COST	47,280	50,664
TEMPLETON GLOBAL BOND FD C	AT COST	26,868	24,310
COUNTRYWIDE CAPITAL V	AT COST	25,288	25,460
MSIFT GLOBAL STRATEGIST A	AT COST	35,955	33,713
FEDERATED CAPITAL INCOME C	AT COST		
UNIT AAM HIGH 50 DIV STRATEGY	AT COST	51,509	51,472
UNIT INVESCO S&P POWER PICKS	AT COST	39,916	41,850
UNIT INVESCO SELECT 10 INDUSTRIAL	AT COST	89,464	95,060
UNIT INVESCO DEFENSIVE EQ & INC	AT COST	47,776	47,690
UNIT FT HOMEBUILDERS RECOVERY	AT COST	39,393	39,397
UNIT INVESCO PREF OPPORTUNITY	AT COST	41,738	37,067
UNIT FT ALTERNATIVE INCOME	AT COST	24,612	24,429
HARTFORD BALANCED INC	AT COST	92,835	97,497
JPMORGAN INCOME BUILDER	AT COST	45,173	45,997
UNIT INVESCO CLOSED-END STRAT VALUE EQ	AT COST	83,497	80,520

TY 2016 Other Expenses Schedule**Name:** THE JOSEPH & KATHERINE CASTUCCI FOUND**EIN:** 20-4809927**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	425			425
CHRISTMAS BASKETS	2,464			2,464

TY 2016 Taxes Schedule**Name:** THE JOSEPH & KATHERINE CASTUCCI FOUND**EIN:** 20-4809927**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL	25	25		
FRANCHISE TAX BOARD	10	10		
INTERNAL REVENUE SERVICE	250			