

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

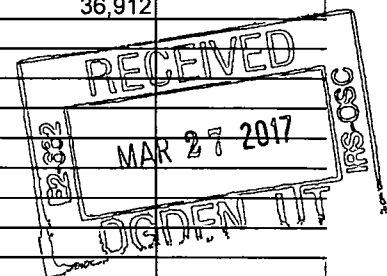
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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

| | | | |
|--|--|---|--|
| Name of foundation Saponas Foundation | | A Employer identification number 20-4534830 | |
| Number and street (or P O box number if mail is not delivered to street address) 5630 Butler Ct | | B Telephone number (see instructions) (719) 590-6608 | |
| City or town, state or province, country, and ZIP or foreign postal code Colorado Springs CO 80918-8121 | | | |
| Foreign country name Foreign province/state/country Foreign postal code | | | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | C If exemption application is pending, check here <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,529,964 | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 130,758 | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 37,161 | 36,912 | 36,912 | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 105,110 | | | |
| | b Gross sales price for all assets on line 6a 158,839 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 105,110 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 273,029 | 142,022 | 36,912 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 1,811 | | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 346 | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 2,157 | 0 | 0 | 0 |
| | 25 Contributions, gifts, grants paid | 65,500 | | | 65,500 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 67,657 | 0 | 0 | 65,500 | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | 205,372 | | | | |
| b Net investment income (if negative, enter -0-) | | 142,022 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 36,912 | | |



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For Paperwork Reduction Act Notice, see instructions.

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions) | | | |
|-----------------------------|--|---|---|-----------|-----------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash—non-interest-bearing | 19,654 | 6,965 | 6,965 |
| | 2 | Savings and temporary cash investments | 5,600 | 18,978 | 18,978 |
| | 3 | Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U.S. and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,334,390 | 1,427,856 | 1,504,021 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 1,359,644 | 1,453,799 | 1,529,964 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | 1,359,644 | 1,453,799 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | Total net assets or fund balances (see instructions) | 1,359,644 | 1,453,799 | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 1,359,644 | 1,453,799 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | | |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,359,644 |
| 2 | Enter amount from Part I, line 27a | 2 | 205,372 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 1,565,016 |
| 5 | Decreases not included in line 2 (itemize) ▶ Fair market value to book value adjustment for donation | 5 | 111,217 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 1,453,799 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|---|---|--|
| 1a | 3150 ACAS | D | 12/21/2009 | 8/1/2016 |
| b | 13.5 BBU | P | 6/20/2016 | 12/21/2016 |
| c | 780 RS | P | 11/23/2011 | 4/13/2016 |
| d | 650 TJX | P | 1/25/2010 | 7/18/2016 |
| e | | | | |
| (e) Gross sales price | | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
| a | 51,294 | | 8,487 | 42,807 |
| b | 315 | | 289 | 26 |
| c | 55,760 | | 34,494 | 21,266 |
| d | 51,470 | | 10,459 | 41,011 |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| (j) F M V as of 12/31/69 | (k) Adjusted basis as of 12/31/69 | (l) Excess of col (i) over col (j), if any | | |
| a | | | | 42,807 |
| b | | | | 26 |
| c | | | | 21,266 |
| d | | | | 41,011 |
| e | | | | |
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | | 105,110 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | | 105,110 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|---|--|---|
| 2015 | 69,439 | 1,318,578 | 0.052662 |
| 2014 | 57,705 | 1,499,040 | 0.038495 |
| 2013 | 44,172 | 1,276,546 | 0.034603 |
| 2012 | 43,366 | 887,441 | 0.048866 |
| 2011 | 39,066 | 870,439 | 0.044881 |
| 2 | Total of line 1, column (d) | 2 | 0.219507 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.043901 |
| 4 | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 1,263,388 |
| 5 | Multiply line 4 by line 3 | 5 | 55,464 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,420 |
| 7 | Add lines 5 and 6 | 7 | 56,884 |
| 8 | Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 65,500 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 420, with 0 overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes a list of states: CO.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
14 The books are in care of Tom Saponas Telephone no. (719) 590-6608
Located at 5630 Butler Ct Colorado Springs CO ZIP+4 80918-8121
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No X
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

| | | |
|----|-----|---|
| | | |
| 5b | N/A | |
| | | |
| 6b | | X |
| | | |
| 7b | N/A | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| Thomas Saponas 5630 Butler Ct Colorado Springs, CO 80918 | President 3.00 | 0 | | |
| Charlotte Saponas 5630 Butler Ct Colorado Springs, CO 80918 | Secretary .50 | 0 | | |
| Robert Saponas 5014 Farris Creek CT Colorado Springs, CO 80924 | Director .06 | 0 | | |
| Jennifer Saponas 10018 Cambridge Blue Ave Las Vegas, NV 89147 | Director .06 | 0 | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | .00 | 0 | |
| | | .00 | 0 | |
| | | .00 | 0 | |
| | | .00 | 0 | |
| | | .00 | 0 | |

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 NONE | |
| | |
| | |
| | |
| | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | |
| | |
| | |
| | |
| All other program-related investments See instructions | |
| | |
| | |
| Total. Add lines 1 through 3 | 0 |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,242,443 |
| b | Average of monthly cash balances | 1b | 40,184 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,282,627 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 1,282,627 |
| 4 | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions) | 4 | 19,239 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,263,388 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 63,169 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 63,169 |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 1,420 |
| b | Income tax for 2016. (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,420 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 61,749 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 61,749 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 61,749 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 65,500 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 65,500 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 1,420 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 64,080 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 61,749 |
| 2 Undistributed income, if any, as of the end of 2016: | | | | |
| a Enter amount for 2015 only | | | 65,117 | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | | |
| f Total of lines 3a through e | 0 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 65,500 | | | | |
| a Applied to 2015, but not more than line 2a | | | 65,117 | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d Applied to 2016 distributable amount | | | | 383 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 0 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 61,366 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | | | | |
| b Excess from 2013 | | | | |
| c Excess from 2014 | | | | |
| d Excess from 2015 | | | | |
| e Excess from 2016 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|--|----------|----------|----------|----------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | 0 |
| b 85% of line 2a | | | | | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | 0 |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | 0 |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|------------------|
| a Paid during the year | | | | |
| TESSA PO Box 2662 Colorado Springs, CO 80901 | none | PC | victims domestic violence | 1,000 |
| Mercys Gate PO Box 26416 Colorado Springs, CO 80936 | none | PC | food rent utility support | 2,500 |
| Colorado Springs Rescue Mission 5 W Las Vegas St Colorado Springs, CO 80903 | none | PC | food housing training | 1,000 |
| Mission Medical 2525 E La Salle Colorado Springs, CO 80909 | none | PC | indigent medical care | 2,000 |
| Habitat for Humanity 2802 N. Prospect St Colorado Springs, CO 80909 | none | PC | home construction for poor | 5,000 |
| Empty Stocking Fund 30 E Pikes Peak suite 100 Colorado Springs, CO 80903 | none | PC | Christmas gifts for poor | 1,000 |
| Kids on Bikes 6365 Corporate Dr Colorado Springs, CO 80919 | none | PC | bicycles for low income youth | 1,000 |
| Big Brothers Big Sisters 111 S Tejon St suite 302 Colorado Springs, CO 80903 | none | PC | mentor single parent youth | 2,500 |
| Seeds Community Cafe 109 E Pikes Peak Colorado Springs, CO 80903 | none | PC | low income meals | 1,000 |
| Eastern Plains Community Pantry 701 4th Street Calahan, CO 80808 | none | PC | food pantry | 1,000 |
| Celebrate Youth in the Arts 3022 N El Paso Colorado Springs, CO 80907 | none | PC | youth music and symphony | 2,500 |
| Total . . . See Attached Statement ▶ | | | | 3a 65,500 |
| b Approved for future payment | | | | |
| Total ▶ | | | | 3b 0 |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and shanning arrangements

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Thomas Saponas, Date: 1/3/22/17, Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Form section including fields for Preparer's name, signature, date, firm's name, address, EIN, and phone no.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

University of Colorado Foundation

Street

1420 Austin Bluffs Pkwy

City

Colorado Springs

State

CO

Zip Code

80918

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

scholarships and theater

Amount

24,500

Name

National Mill Dog Rescue

Street

PO Box 88468

City

Colorado Springs

State

CO

Zip Code

80908

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

animal rescue

Amount

1,000

Name

Safe Harbor Lab Rescue

Street

601 16th St C-322

City

Golden

State

CO

Zip Code

80401

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

animal rescue

Amount

1,000

Name

Serenity Springs Wildlife Center

Street

PO Box 112

City

Calahan

State

CO

Zip Code

80808

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

large cat rescue

Amount

2,000

Name

Inside/Out Yourth Services

Street

412 S Tejon St

City

Colorado Springs

State

CO

Zip Code

80903

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

GBLTQ youth support

Amount

1,000

Name

PFLAG

Street

PO Box 49131

City

Colorado Springs

State

CO

Zip Code

80949

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

GBLTQ parent support

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Urban Peak

Street

423 E Cucharas St.

City

Colorado Springs

State

CO

Zip Code

80903

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

youth homeless shelter

Amount

1,000

Name

Literacy Center

Street

4210 Austin Bluffs Pkwy

City

Colorado Springs

State

CO

Zip Code

80918

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

reading tutoring

Amount

1,000

Name

Colorado Springs Childrens Museum

Street

PO Box 50042

City

Colorado Springs

State

CO

Zip Code

80949

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

children's museum

Amount

1,000

Name

Trails and Open Space Coalition

Street

1040 S 8th St Surte 101

City

Colorado Springs

State

CO

Zip Code

80906

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

recreation trails

Amount

1,000

Name

Rockledge Ranch

Street

PO Box 6299

City

Colorado Springs

State

CO

Zip Code

80934

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

public ranch horse support

Amount

500

Name

Hope Retreat

Street

PO Box 250732

City

West Bloomfield

State

MI

Zip Code

48325

Foreign Country**Relationship**

none

Foundation Status

PC

Purpose of grant/contribution

breast cancer retreats

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AFTD

Street

290 King of Prussia Rd Suite 320

City

Radnor

State

PA

Zip Code

19087

Foreign Country

Relationship

none

Foundation Status

PC

Purpose of grant/contribution

Picks disease research

Amount

1,000

Name

Out Loud

Street

1110 Valkenburg Dr

City

Colorado Springs

State

CO

Zip Code

80907

Foreign Country

Relationship

none

Foundation Status

PC

Purpose of grant/contribution

Colo Spgs men's chorus

Amount

1,000

Name

Interlude Retreats Corp

Street

4324 Canal Ave

City

Grandville

State

MI

Zip Code

49418

Foreign Country

Relationship

none

Foundation Status

PC

Purpose of grant/contribution

small church music support

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Saponas Foundation

Employer identification number

20-4534830

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| | |
|--|--|
| Name of organization Saponas Foundation | Employer identification number 20-4534830 |
|--|--|

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 1 | Thomas A Saponas 5630 Butler Ct Colorado Springs CO 80918 Foreign State or Province _____ Foreign Country _____ | \$ 130,758 | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| ----- | _____ _____ _____ Foreign State or Province _____ Foreign Country _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

| | |
|--|--|
| Name of organization Saponas Foundation | Employer identification number 20-4534830 |
|--|--|

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---------------------------|--|--|----------------------|
| 1 | 4000 shares ACAS ----- ----- ----- | \$ 64,360 | 7/19/2016 ----- |
| 1 | 1600 shares ACAS ----- ----- ----- | \$ 27,720 | 11/29/2016 ----- |
| 1 | 2197 shares ACAS ----- ----- ----- | \$ 38,678 | 12/13/2016 ----- |
| ----- | ----- ----- ----- ----- | \$ ----- | ----- |
| ----- | ----- ----- ----- ----- | \$ ----- | ----- |
| ----- | ----- ----- ----- ----- | \$ ----- | ----- |

| | |
|--|--|
| Name of organization Saponas Foundation | Employer identification number 20-4534830 |
|--|--|

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ _____ 0
 Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| ----- | ----- ----- ----- | ----- ----- ----- | ----- ----- ----- |

| (e) Transfer of gift | |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| ----- ----- ----- | ----- ----- ----- |
| For. Prov. _____ Country _____ | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| ----- | ----- ----- ----- | ----- ----- ----- | ----- ----- ----- |

| (e) Transfer of gift | |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| ----- ----- ----- | ----- ----- ----- |
| For. Prov. _____ Country _____ | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| ----- | ----- ----- ----- | ----- ----- ----- | ----- ----- ----- |

| (e) Transfer of gift | |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| ----- ----- ----- | ----- ----- ----- |
| For. Prov. _____ Country _____ | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|-------------------------|-------------------------|-------------------------------------|
| ----- | ----- ----- ----- | ----- ----- ----- | ----- ----- ----- |

| (e) Transfer of gift | |
|---|--|
| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
| ----- ----- ----- | ----- ----- ----- |
| For. Prov. _____ Country _____ | |

Part I, Line 23 (990-PF) - Other Expenses

| | | 346 | 0 | 0 | 0 |
|-------------|------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Description | | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
| 1 | Investment resources | 249 | 0 | | |
| 2 | Tax Software | 87 | 0 | | |
| 3 | Corporate Registration | 10 | 0 | | |

Part II, Line 10b (990-PF) - Investments - Corporate Stock

| | | 1,334,390 | 1,427,856 | 1,122,927 | 1,504,021 |
|-------------|---------------------------|---------------------------|---------------------------|--------------------|--------------------|
| Description | Num Shares/ Face Value | Book Value Beg of Year | Book Value End of Year | FMV Beg of Year | FMV End of Year |
| 1 ACAS | 13,783 | 169,287 | 169,287 | 212,821 | 246,991 |
| 2 ACAS | 6,297 | | 16,227 | | 112,842 |
| 3 AN | 1,100 | | 52,723 | | 53,515 |
| 4 BAM | 675 | 15,880 | 15,880 | 21,283 | 22,282 |
| 5 FLR | 1,835 | 107,530 | 107,530 | 86,649 | 96,374 |
| 6 KIM | 1,350 | 37,269 | 37,269 | 20,142 | 27,959 |
| 7 LQDT | 30,400 | 478,461 | 478,461 | 197,600 | 296,400 |
| 8 MKC | 500 | | 45,708 | | 46,665 |
| 9 NOV | 530 | 34,138 | 34,138 | 17,750 | 19,843 |
| 10 PSEC | 29,718 | 324,675 | 324,675 | 207,432 | 248,144 |
| 11 RDN | 6,800 | 23,261 | 23,261 | 91,052 | 122,264 |
| 12 RS | 780 | 34,494 | | 45,170 | |
| 13 TJX | 650 | 10,459 | | 46,092 | |
| 14 TSM | 1,170 | 14,079 | 14,079 | 26,618 | 33,638 |
| 15 WAB | 800 | 33,133 | 33,133 | 56,896 | 66,416 |
| 16 WFC | 1,300 | 42,588 | 42,588 | 70,668 | 71,643 |
| 17 ACAS | 1,650 | 9,136 | | 22,754 | |
| 18 CCL | 750 | | 32,897 | | 39,045 |

Part VI, Line 6a (990-PF) - Estimated Tax Payments

| | Date | Amount |
|--|------------|--------|
| 1 Credit from prior year return | | 0 |
| 2 First quarter estimated tax payment | | 0 |
| 3 Second quarter estimated tax payment | | 0 |
| 4 Third quarter estimated tax payment | | 0 |
| 5 Fourth quarter estimated tax payment | 12/23/2016 | 1,000 |
| 6 Other payments | | |
| 7 Total | | 1,000 |

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

| | | |
|--|----|--------|
| 1 Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year | 1 | 65,117 |
| 2 _____ | 2 | |
| 3 _____ | 3 | |
| 4 _____ | 4 | |
| 5 _____ | 5 | |
| 6 _____ | 6 | |
| 7 _____ | 7 | |
| 8 _____ | 8 | |
| 9 _____ | 9 | |
| 10 Total | 10 | 65,117 |