

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation  
**PEGGY AND STEVE FOSSETT FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**401 SOUTH LASALLE STREET 200**

City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60605-2999**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 21,732,470.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify)

A Employer identification number  
**20-4521801**

B Telephone number  
**312-786-5054**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		80,671.	80,671.		STATEMENT 1
4 Dividends and interest from securities		317,748.	311,663.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		319,771.			
b Gross sales price for all assets on line 6a		3,963,089.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-13,613.	8,022.		STATEMENT 3
12 Total. Add lines 1 through 11		704,577.	720,127.		
13 Compensation of officers, directors, trustees, etc		114,856.	114,856.		0.
14 Other employee salaries and wages		78,136.	78,136.		0.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		3,236.	3,236.		0.
b Accounting fees STMT 5		4,175.	4,175.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		22,942.	22,942.		0.
19 Depreciation and depletion		1,133.	1,133.		
20 Occupancy		30,574.	30,574.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		132,462.	132,462.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		387,514.	387,514.		0.
25 Contributions, gifts, grants paid		930,500.			930,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,318,014.	387,514.		930,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-613,437.			
b Net investment income (if negative, enter -0-)			332,613.		
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	828,893.	700,046.	700,046.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	12,370,179.	12,047,655.	16,308,856.
	c Investments - corporate bonds STMT 9	4,889,552.	4,764,161.	4,720,669.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	39,574.	2,899.	2,899.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,128,198.	17,514,761.	21,732,470.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	18,128,198.	17,514,761.	
30 <b>Total net assets or fund balances</b>	18,128,198.	17,514,761.		
31 <b>Total liabilities and net assets/fund balances</b>	18,128,198.	17,514,761.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,128,198.
2 Enter amount from Part I, line 27a	2	-613,437.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,514,761.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	17,514,761.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a THE PRIVATE BANK - SEE ATTACHED</b>	P	01/01/14	12/31/16
<b>b THE PRIVATE BANK - SEE ATTACHED</b>	P	12/01/16	12/31/16
<b>c THE PRIVATE BANK - SEE ATTACHED</b>	P	01/01/14	12/31/16
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 967,624.</b>		<b>603,186.</b>	<b>364,438.</b>
<b>b 242,857.</b>		<b>242,857.</b>	<b>0.</b>
<b>c 2,752,608.</b>		<b>2,797,275.</b>	<b>-44,667.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>364,438.</b>
<b>b</b>			<b>0.</b>
<b>c</b>			<b>-44,667.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	<b>319,771.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,074,500.	23,019,863.	.046677
2014	1,028,264.	23,484,473.	.043785
2013	1,124,295.	22,118,504.	.050831
2012	1,107,055.	20,154,663.	.054928
2011	1,217,347.	19,785,000.	.061529

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.257750</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.051550</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>20,939,609.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>1,079,437.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>3,326.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>1,082,763.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>930,500.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax**

Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation.  $\$$  0. (2) On foundation managers.  $\$$  0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.  $\$$  0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)  $\blacktriangleright$ 

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X
Website address <b>N/A</b>		
14 The books are in care of <b>DAVID MAIER</b> Telephone no. <b>312-786-5054</b>		
Located at <b>401 SOUTH LASALLE STREET, CHICAGO, IL</b>		ZIP+4 <b>60605</b>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEGGY V. FOSSETT	PRESIDENT			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	10.00	0.	0.	0.
DAVID MAIER	SECRETARY/TREASURER			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	40.00	114,856.	0.	0.
THOMAS VIEHLAND	DIRECTOR			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	0.25	0.	0.	0.
ABRAHAM J. STERN	DIRECTOR			
191 N. WACKER DRIVE, SUITE 1800				
CHICAGO, IL 60606	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN SPAETH - 401 SO LASALLE ST, SUITE 200, CHICAGO, IL 60605	40.00	78,136.	0.	0.

Total number of other employees paid over \$50,000

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,482,830.
b	Average of monthly cash balances	1b	775,531.
c	Fair market value of all other assets	1c	125.
d	<b>Total</b> (add lines 1a, b, and c)	1d	21,258,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,258,486.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	318,877.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,939,609.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,046,980.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,046,980.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,652.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,652.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,040,328.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,040,328.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,040,328.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	930,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	930,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	930,500.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,040,328.
2 Undistributed income, if any, as of the end of 2016:			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	27,266.			
b From 2012	104,482.			
c From 2013	27,924.			
d From 2014				
e From 2015				
f Total of lines 3a through e	159,672.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	930,500.		0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			930,500.
d Applied to 2016 distributable amount	0.			
e Remaining amount distributed out of corpus	109,828.			109,828.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	49,844.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	49,844.			
10 Analysis of line 9:				
a Excess from 2012	21,920.			
b Excess from 2013	27,924.			
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

▶

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities.**

**Subtract line 2d from line 2c**

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

DAVID MAIER, 312-786-5054

401 SOUTH LASALLE ST, SUITE 200, CHICAGO, IL 60605

- b The form in which applications should be submitted and information and materials they should include:**

WRITTEN

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

NONE

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
PUBLIC CHARITIES--SEE ATTACHED LIST	NONE	PUBLIC CHARITIES	GENERAL OPERATIONS	930,500.
<b>Total</b>			▶ <b>3a</b>	930,500.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						80,671.
<b>4</b> Dividends and interest from securities						317,748.
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						-13,613.
<b>8</b> Gain or (loss) from sales of assets other than inventory						319,771.
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		0.		704,577.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						704,577.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |                   |
|--|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
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	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

JOHN K. FLAHERTY

Firm's name ► **JOHN K. FLANERTY & ASSOCIATES, LTD.**

Firm's address ► 111 W. JACKSON BLVD., SUITE 1300  
CHICAGO, IL 60604

Phone no. 312-341-0615

Form 990-PF (2016)

# 2016 Tax Information Statement

Page 12 of 33

Recipient's Name and Address:  
PEGGY & STEVE FOSSETT FOUNDATION  
401 S. LASALLE ST, STE 200  
CHICAGO, IL 60605

Account Number: 1040011315  
Recipient's Tax ID Number: XX-XXX1801  
Payer's Federal ID Number: 36-3722148  
Payer's State ID Number:

Payer's Name and Address:  
THE PRIVATE BANK AND TRUST COMPANY  
120 S LASALLE ST., 7TH FLOOR  
CHICAGO, IL 60603

State: IL ☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Reported to the IRS is proceeds less commissions and option premiums.  
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)				Federal Income Tax Withheld (Box 4)		State Tax Withheld (Box 16)	
Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Market Discount (Box 1f)	Wash Loss Disallowed (Box 1g)	Net Gain or Loss (Box 2)
100000.0	FEDERAL HOME LOAN BANK 1.3% 12/27/2018-2		100,000.00	100,000.00			0.00
313382JW4	06/27/2016 03/13/2013		100,000.00	100,000.00			0.00
100000.0	GENERAL DYNAMICS CORP 2.25% 07/15/2016		100,000.00	100,000.00			0.00
369550AQ1	07/15/2016 08/20/2013		100,000.00	100,000.00			0.00
3600.0	J.P. MORGAN CHASE & CO.						0.00
46625H100	05/11/2016 Various		223,253.08	144,480.22			78,772.86
1000.0	J.P. MORGAN CHASE & CO.						0.00
46625H100	05/11/2016 06/14/2010		62,014.74	37,809.90			24,204.84
100000.0	JOHN DEERE CAPITAL CORP 1.85% 09/15/201		100,000.00	100,000.00			0.00
24422ERF8	09/15/2016 04/25/2013		100,000.00	100,000.00			0.00
100000.0	LOWE'S COMPANIES INC 2.125% 04/15/2016		100,000.00	100,000.00			0.00
548661CS4	04/15/2016 11/17/2010		100,000.00	100,000.00			0.00
100000.0	MERCK & CO INC 2.25% 01/15/2016		100,000.00	100,000.00			0.00
58933YAB1	01/15/2016 12/07/2010		100,000.00	100,000.00			0.00
125000.0	OHIO ST MAJOR ST INFRASTRUCTURE PROJ REVENUE BUILD AMERICA BONDS TAXABLE SER 2 D		125,000.00	125,000.00			0.00
677581DR8	06/15/2016 05/15/2010		125,000.00	125,000.00			0.00
100000.0	PEPSICO INC 2.5% 05/10/2016		100,000.00	100,000.00			0.00
713448BT4	05/10/2016 04/30/2013		100,000.00	100,000.00			0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2016 Tax Information Statement

Account Number: 1040011315  
 Recipient's Tax ID Number: XX-XXX1801  
 Payer's Federal ID Number: 36-3722148  
 Payer's State ID Number: IL  
 State: ☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Payer's Name and Address:  
 THE PRIVATE BANK AND TRUST COMPANY  
 120 S LASALLE ST., 7TH FLOOR  
 CHICAGO, IL 60603

Recipient's Name and Address:  
 PEGGY & STEVE FOSSETT FOUNDATION  
 401 S. LASALLE ST, STE 200  
 CHICAGO, IL 60605

Reported to the IRS is proceeds less commissions and option premiums.  
 For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.  
 Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)										
Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Market Discount (Box 1f)	Wash Loss Disallowed (Box 1g)	Net Gain or Loss	Ordinary (Box 2)	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
100000.0	TOYOTA MTR CREDIT CORP 2%	09/15/2016	100,000.00	100,000.00			0.00		0.00	0.00
89233P5E2		10/26/2011								
100000.0	US BANCORP 2.2%	11/15/2016-2016								
91159HHB9	10/14/2016	11/01/2011	100,000.00	100,000.00			0.00		0.00	0.00
290000.0	US TREASURY NOTE 2.375%	03/31/2016					0.00		0.00	0.00
912828KT6		05/17/2010	290,000.00	290,000.00						
6400.0	VANGUARD FTSE EMERGING MARKETS ETF VIPS						-69,808.50		0.00	0.00
922042858	11/21/2016	03/02/2011	228,005.26	297,813.76					0.00	0.00
8000.0	VANGUARD FTSE EMERGING MARKETS ETF VIPS						-102,592.63		0.00	0.00
922042858	11/21/2016	06/01/2011	285,006.57	387,599.20					0.00	0.00
2000.0	VANGUARD FTSE EMERGING MARKETS ETF VIPS						-25,030.36		0.00	0.00
922042858	11/21/2016	06/29/2011	71,251.64	96,282.00					0.00	0.00
Total Long Term Sales Reported on 1099-B				2,797,274.96	0.00	0.00	-44,867.27		0.00	0.00

Report on Form 8949, Part II, with Box E checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE PRIVATE BANK	95,443.	95,443.	
THE PRIVATE BANK - ACCRUED US OID	2,855.	2,855.	
THE PRIVATE BANK - BOND PREMIUM	-26,338.	-26,338.	
THE PRIVATE BANK - MONEY MARKET	245.	245.	
THE PRIVATE BANK - OID	291.	291.	
THE PRIVATE BANK - US GOVERNMENT INTEREST	8,363.	8,363.	
THE PRIVATE BANK - US GOVT BOND PREMIUM	-188.	-188.	
TOTAL TO PART I, LINE 3	80,671.	80,671.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PRIVATE BANK	317,748.	0.	317,748.	311,663.	
TO PART I, LINE 4	317,748.	0.	317,748.	311,663.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 MARATHON RACING	-1,606.	-1,606.	
CHANGE IN UNREALIZED	-21,635.	0.	
MISCELLANEOUS INCOME	2,168.	2,168.	
FEDERAL TAX REFUND	7,460.	7,460.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-13,613.	8,022.	



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FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,236.	3,236.		0.
TO FM 990-PF, PG 1, LN 16A	3,236.	3,236.		0.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,175.	4,175.		0.
TO FORM 990-PF, PG 1, LN 16B	4,175.	4,175.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	7,503.	7,503.		0.
ANNUAL REPORTING FEES	15.	15.		0.
PAYROLL TAXES	15,424.	15,424.		0.
TO FORM 990-PF, PG 1, LN 18	22,942.	22,942.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	109,399.	109,399.		0.
UTILITIES	9,034.	9,034.		0.
OFFICE SUPPLIES & EXPENSE	2,843.	2,843.		0.
PAYROLL SERVICE	1,565.	1,565.		0.
BANK FEES	70.	70.		0.

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PEGGY AND STEVE FOSSETT FOUNDATION			20-4521801
POSTAGE & DELIVERIES	4,368.	4,368.	0.
DIVIDEND CHARGE	220.	220.	0.
INSURANCE	1,424.	1,424.	0.
COMMISSIONS	3,539.	3,539.	0.
TO FORM 990-PF, PG 1, LN 23	132,462.	132,462.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
PRIVATE BANK	12,047,655.	16,308,856.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,047,655.	16,308,856.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
PRIVATE BANK	4,764,161.	4,720,669.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,764,161.	4,720,669.	

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT/MARATHON RACING INC	35,542.	0.	0.
LEASE DEPOSIT	1,766.	1,766.	1,766.
PHONE SYSTEM	2,266.	1,133.	1,133.
TO FORM 990-PF, PART II, LINE 15	39,574.	2,899.	2,899.

**Peggy & Steve Fossett Foundation**  
**Contributions**  
**January 2016 through December 2016**

Check Date	Charitable Organization	Mailing Address	Status	Restricted/Unrestricted	Amount
02/01/2016	Chicago Public Library Foundation	20 North Michigan Ave Suite 520 Chicago, IL 60602	Public Charities	Unrestricted	\$10,000 00
02/01/2016	Chicago Area Council, BSA	1218 West Adams Chicago, IL 60607 Chicago, IL 60607	Public Charities	Restricted Exploring Program	\$50,000 00
02/12/2016	The Museum of Flight	9404 East Marginal Way South Seattle, WA 98108-4097	Public Charities	Restricted Fossett Flyers	\$100,000 00
02/12/2016	Western Colorado Council, B S A	P O Box 763 Gypsum, CO 81637	Public Charities	Restricted Spirit of Adventure ranch	\$25,000 00
02/12/2016	Brentwood High School Alumni Association	Scholarship Fund 1201 Hanley Industrial Court Brentwood, MO	Public Charities	Restricted Scholarship Fund	\$5,000 00
02/12/2016	Vail Valley Foundation General Fund	P O Box 309 Vail, CO 81658	Public Charities	Unrestricted	\$25,000 00
02/12/2016	Monterey Bay Aquarium	886 Cannery Row Monterey, CA 93940-1023	Public Charities	Unrestricted	\$25,000 00
03/21/2016	Vail Valley Medical Center Foundation	PO Box 40,000 Vail, CO 81658	Public Charities	Restricted VVMC Foundation	\$25,000 00
03/21/2016	Himalayan Cataract Project	P O Box 55 Waterbury, VT 05676	Public Charities	Unrestricted	\$25,000 00
03/21/2016	Betty Ford Alpine Gardens	183 Gore Creek Drive Vail, CO 81657	Public Charities	Unrestricted	\$10,000 00
03/21/2016	Art Institute of Chicago	111 South Michigan Avenue Chicago, IL 60603-6404	Public Charities	Unrestricted	\$25,000 00
04/25/2016	SOAR	244 E Pearson St Suite 102 Chicago, IL 60611	Public Charities	Unrestricted	\$1,000 00
04/25/2016	Donald Danforth Plant Science Center	975 North Warson Rd St Louis, MO 63132	Public Charities	Unrestricted	\$10,000 00
04/25/2016	Lakeview Pantry	3831 N Broadway Chicago, IL 60613	Public Charities	Unrestricted	\$5,000 00
04/25/2016	Big Sur Land Trust	P O Box 4071 Monterey, CA 93942	Public Charities	Unrestricted	\$10,000 00
05/02/2016	Lakeview Pantry	3831 N Broadway Chicago, IL 60613	Public Charities	Unrestricted	\$5,000 00
05/31/2016	Little Flower Catholic School	1275 Boland Place St Louis, MO 63117	Public Charities	Unrestricted	\$1,000 00
05/31/2016	Montage Health	40 Ryan Court Suite 200 Monterey, CA 93940	Public Charities	Unrestricted	\$25,000 00
05/31/2016	Steadman Philippon Research Institute	181 W Meadow Drive Suite 1000 Vail, CO 81657	Public Charities	Unrestricted	\$15,000 00
05/31/2016	Field Museum of Natural History	1400 S Lake Shore Drive Chicago, IL 60605-2496	Public Charities	Unrestricted	\$10,000 00
06/20/2016	Walking Mountains	PO Box 9469 82 E. Beaver Creek Blvd #202 Avon, CO 81620	Public Charities	Unrestricted	\$5,000 00

**Peggy & Steve Fossett Foundation**  
**Contributions**  
**January 2016 through December 2016**

Check Date	Charitable Organization	Mailing Address	Status	Restricted/Unrestricted	Amount
06/20/2016	Washington University	One Brookings Drive St Louis, MO 63130	Public Charities	Restncted Research Projects	\$25,000 00
06/20/2016	Webster University	470 E Lockwood Ave St Louis, MO 63119	Public Charities	Unrestricted	\$25,000 00
06/20/2016	Meals on Wheels of the Monterey Peninsula	Sally Griffin Center 700 Jewell Ave Pacific Grove, CA 93950	Public Charities	Unrestricted	\$5,000 00
07/05/2016	International Music Foundation	30 E Adams Street, Suite 1206 Chicago, IL 60603	Public Charities	Restncted Hess Concerts	\$50,000 00
07/18/2016	Habitat for Humanity of Eagle & Lake Co	455 Nottingham Ranch Road Avon, CO 81620	Public Charities	Unrestricted	\$5,000 00
07/18/2016	Carmel Highlands Volunteer Firefighters	73 Fern Canyon Road Carmel, CA 93923	Public Charities	Unrestricted	\$5,000 00
07/18/2016	Wings Over the Rockies Air & Space Museum	7711 East Academy Boulevard Denver, CO 81657	Public Charities	Unrestricted	\$25,000 00
07/18/2016	Greater Chicago Food Depository	4100 W Ann Lune Place Chicago, IL 60632	Public Charities	Unrestricted	\$5,000 00
07/18/2016	Steadman Philippon Research Institute	181 W Meadow Drive Suite 1000 Vail, CO 81657	Public Charities	Unrestricted	\$50,000 00
08/01/2016	CASA Lake County	700 Forest Edge Drive Vernon Hills, IL 60061	Public Charities	Unrestricted	\$10,000 00
08/08/2016	Adler Planetarium	1300 S Lake Shore Drive Chicago, IL 60605	Public Charities	Restncted Far Horizons	\$100,000 00
08/22/2016	Chicago Area Council, BSA	1218 West Adams Chicago, IL 60607	Public Charities	Restncted Exploring Program	\$50,000 00
08/22/2016	Carmel Highlands Volunteer Firefighters	73 Fern Canyon Road Carmel, CA 93923	Public Charities	Unrestricted	\$10,000 00
09/02/2016	Mercy Home for Boys and Girls	1140 W Jackson Blvd Chicago, IL 60607	Public Charities	Unrestricted	\$5,000 00
09/02/2016	Aero Club of Northern California	c/o Santa Clara County Airports 2500 Cunningham Avenue San Jose, CA 95148	Public Charities	Restncted Scholarship Fund	\$1,000 00
09/02/2016	Food Bank for Monterey County	815 W Market St #5 Salinas, CA 93901	Public Charities	Unrestricted	\$5,000 00
09/02/2016	Vail Valley Foundation Dance Festival	P O Box 309 Vail, CO 81658	Public Charities	Unrestricted	\$10,000 00
09/02/2016	Vail Valley Foundation General Fund	P O Box 309 Vail, CO 81658	Public Charities	Unrestricted	\$15,000 00
10/07/2016	Wildwood Historical Society	P O Box 125 Wildwood, MO 63040	Public Charities	Unrestricted	\$10,000 00
10/17/2016	Shedd Aquanum	1200 South Lake Shore Drive Chicago, IL 60605	Public Charities	Unrestricted	\$10,000 00
11/21/2016	Bravo Colorado Music Festival	953 S Frontage Road Vail, CO 81657	Public Charities	Restncted July 15th performance	\$25,000 00

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Check Date	Charitable Organization	Mailing Address	Status	Restricted/Unrestricted	Amount
11/21/2016	The Philadelphia Orchestra	One South Broad Street , 14th FL Philadelphia, PA 19107	Public Charities	Unrestricted	\$25,000 00
11/21/2016	Crow Canyon Archaeological Center	23390 Road K Cortez, CO 81321	Public Charities	Unrestricted	\$2,500 00
11/21/2016	Western Colorado Council, B S A	P O Box 763 Gypsum, CO 81637	Public Charities	Restricted SOAR	\$10,000 00
11/28/2016	Vilar Performing Arts Center	PO Box 3822 Avon, CO 81620	Public Charities	Restricted Concert Series	\$30,000 00
12/07/2016	Meals on Wheels Chicago	1111 N Wells Street Suite 307 Chicago, IL 60610	Public Charities	Unrestricted	\$5,000 00
				2016 Total Contributions	<u>\$930,500 00</u>