

Extended to November 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

Risen Son Foundation, Inc.

20-4446969

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

2451 Main St. Suite 203

B Telephone number

(716) 839-1292

City or town, state or province, country, and ZIP or foreign postal code

Amherst, NY 14226

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method.

☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 5,223,013. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	110,696.	93,387.		Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<71,384.>			
b	Gross sales price for all assets on line 6a	2,505,997.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	2,989.	2,989.		Statement 2
12	Total Add lines 1 through 11	42,301.	96,376.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	37,251.	0.		37,251.
15	Pension plans, employee benefits	6,868.	0.		6,868.
16a	Legal fees Stmt 3	1,317.	790.		527.
b	Accounting fees Stmt 4	15,485.	9,291.		6,194.
c	Other professional fees Stmt 5	58,043.	58,043.		0.
17	Interest				
18	Taxes Stmt 6	19,253.	19,253.		0.
19	Depreciation and depletion	25,618.	0.		
20	Occupancy	28,198.	16,919.		11,279.
21	Travel, conferences, and meetings				
22	Printing and publications	89.	0.		89.
23	Other expenses Stmt 7	11,111.	6,089.		5,022.
24	Total operating and administrative expenses Add lines 13 through 23	203,233.	110,385.		67,230.
25	Contributions, gifts, grants, etc., received	301,830.			301,830.
26	Total expenses and disbursements	505,063.	110,385.		369,060.
27	Subtract line 26 from line 12	<462,762.>			
a	Excess of revenue over expenses and disbursements		0.		
b	Net investment income (if negative, enter -0-)		0.		
c	Adjusted net income (if negative, enter -0-)			N/A	

POSTMARK DATE RECEIVED DATE

Add lines 24 and 25

10 28 2017 10 30 2017

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

AUSTIN, TEXAS

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		393,533.	139,536.	139,536.
	3	Accounts receivable ▶ 6,338.				
		Less: allowance for doubtful accounts ▶		5,399.	6,338.	6,338.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		3,300.	4,632.	4,632.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 9		2,919,925.	2,724,315.	3,056,891.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		2,026,029.	1,933,025.	1,991,197.	
14	Land, buildings, and equipment: basis ▶ 56,738.					
	Less: accumulated depreciation Stmt 11 ▶ 32,319.		1,874.	24,419.	24,419.	
15	Other assets (describe ▶ Statement 12)		<1,965.>	0.	0.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,348,095.	4,832,265.	5,223,013.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 13)		1,555.	964.	
23	Total liabilities (add lines 17 through 22)		1,555.	964.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		5,346,540.	4,831,301.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		5,346,540.	4,831,301.	
	31	Total liabilities and net assets/fund balances		5,348,095.	4,832,265.	

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,346,540.
2	Enter amount from Part I, line 27a	2	<462,762.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,883,778.
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	52,477.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,831,301.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P		12/31/16
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,504,488.		2,577,381.	<72,893.>
b 1,509.			1,509.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<72,893.>
b			1,509.
c			
d			
e			

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2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;">}</div> </div>	2	<71,384.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;">}</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	321,665.	5,851,558.	.054971
2014	382,278.	6,007,766.	.063631
2013	459,972.	5,224,851.	.088035
2012	354,573.	4,334,678.	.081799
2011	543,887.	4,364,338.	.124621

2 Total of line 1, column (d)	2	.413057
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082611
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,376,943.
5 Multiply line 4 by line 3	5	444,195.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	444,195.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	369,060.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 4,680.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	4,680.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	4,680.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 4,680. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE, MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► Paula Laughlin Telephone no. ► (716) 839-1292		
Located at ► 4476 Main Street, Suite 203, Amherst, NY		ZIP+4 ► 14226
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David A. Rich, Sr. 23 W. High Point Road Stuart, FL 34996	President 2.00	0.	0.	0.
Grace E. Rich 23 W. High Point Road Stuart, FL 34996	Vice-President 2.00	0.	0.	0.
David A. Rich, Jr. 4476 Main Street, Suite 203 Amherst, NY 14226	Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

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Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

9

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3	For Information Only	
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,040,390.
b	Average of monthly cash balances	1b	418,435.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,458,825.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,458,825.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,882.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,376,943.
6	Minimum investment return. Enter 5% of line 5	6	268,847.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	268,847.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	268,847.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	268,847.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	268,847.

For Information Only**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	369,060.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	369,060.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	369,060.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				268,847.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	328,024.			
b From 2012	138,735.			
c From 2013	200,187.			
d From 2014	95,091.			
e From 2015	33,761.			
f Total of lines 3a through e	795,798.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	369,060.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				268,847.
e Remaining amount distributed out of corpus	100,213.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:		For Information Only		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	896,011.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	328,024.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	567,987.			
10 Analysis of line 9:				
a Excess from 2012	138,735.			
b Excess from 2013	200,187.			
c Excess from 2014	95,091.			
d Excess from 2015	33,761.			
e Excess from 2016	100,213.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

For Information Only

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

David A. Rich, Sr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Paula Laughlin, (716) 839-1292, Ploughlin@christourhealer.com
4476 Main St., Suite 203, Amherst, NY 14226

b The form in which applications should be submitted and information and materials they should include:

No formal application process.

c Any submission deadlines:

No formal application process.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
Bradley University 1501 W. Bradley Avenue Peoria, IL 61625	None	509(a)(1)	John Harvey International Endowment Fund	10,000.
Buffalo City Mission P.O. Box 1748 Buffalo, NY 14240-1748	None	509(a)(1)	General Operations	8,000.
Buffalo Dream Center P.O. Box 934 Buffalo, NY 14201	None	509(a)(1)	General Operations	4,500.
Buffalo Seminary 205 Bidwell Parkway Buffalo, NY 14222	None	509(a)(1)	General Operations	12,500.
Covenant Fellowship Church 2880 SE Aster Lane Stuart, FL 34994	None	509(a)(1)	New Building Fund	50,000.
Total	See continuation sheet(s)			3a 301,830.
b Approved for future payment				
None				
Total				3b 0.

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Elijah House 421 E. Coeur D'Alene Avenue, Suite 4 Coeur D'Alene, ID 83814-2862	None	509(a)(1)	General Operations	15,000.
Elmwood Franklin School 104 New Amsterdam Avenue Buffalo, NY 14216-3399	None	509(a)(1)	General Operations	55,000.
Gateway Rescue Mission 328 S. Gallatin Street Jackson, MS 39207	None	509(a)(1)	General Operations	500.
Guiding Eyes for the Blind 611 Granite Springs Yorktown Heights, NY 10598	None	509(a)(1)	General Operations	150.
Heifer Project International, Inc. 1 World Avenue Little Rock, AR 72202	None	509(a)(1)	General Operations	500.
Holy Trinity Episcopal Church P.O. Box 2605 Madison, MS 39130-2605	None	509(a)(1)	General Operations	280.
Independent Health Family Branch YMCA 150 Tech Drive Amherst, NY 14221	None	509(a)(1)	General Operations	3,500.
Martin Memorial Foundation 2135 S.E. Ocean Boulevard Stuart, FL 34995	None	509(a)(1)	General Operations	2,500.
New Covenant Church 345 McConley Drive Buffalo, NY 14223	None	509(a)(1)	General Operations/Kenya Mission Trip General Operations/Kenya	5,500.
Snyder Fire Company 4531 Main Street Buffalo, NY 14226	None	509(c)(4)	General Operations	250.
Total from continuation sheets				216,830.

For Information Only

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPCA of Erie County 205 Ensminger Road Tonawanda, NY 14150	None	509(a)(1)	General Operations	750.
Susan G. Komen for the Cure 5005 LBJ Freeway, Suite 250 Dallas, TX 75244	None	509(a)(1)	General Operations	1,500.
The Park School 4625 Harlen Road Buffalo, NY 14226	None	509(a)(1)	Capital Campaign	70,000.
Unite P.O. Box 770 Derby, NY 14047	None	509(a)(1)	General Operations	10,000.
Virtue Online 1236 Waterford Road West Chester, PA 19380	None	509(a)(1)	General Operations	1,000.
Weill Cornell Medical College 525 East 68th Street, Box 99 New York, NY 10065	None	509(a)(1)	Dr. Hart's Mission in Tanzania	2,500.
Women's & Children's Hospital of Buffalo 1260 Delaware Avenue Buffalo, NY 14209	None	509(a)(2)	Libby's Chapel Move	46,900.
YMCA of the Treasure Coast Florida Inc. 1700 S.E. Monterrey Road Stuart, FL 34996	None	509(a)(1)	General Operations General Operations	1,000.
For Information Only				
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - New Covenant Church

General Operations/Kenya Mission Trip

General Operations/Kenya Mission Trip

General Operations/Kenya Mission Trip

For Information Only

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Schwab 2641 - Dividends	16,673.	0.	16,673.	16,673.	
Schwab 2641 - Interest	16.	0.	16.	16.	
Schwab 3912 - Dividends	48,282.	307.	47,975.	47,417.	
Schwab 3912 - Interest	4.	0.	4.	4.	
Schwab 5105 - Dividend	3.	0.	3.	3.	
Schwab 7401 - Dividends	26,152.	0.	26,152.	25,128.	
Schwab 7401 - Interest	4.	0.	4.	4.	
Schwab 9430 - Dividends	21,060.	1,202.	19,858.	4,136.	
Schwab 9430 - Interest	11.	0.	11.	11.	
To Part I, line 4	112,205.	1,509.	110,696.	93,392.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Income	2,989.	2,989.	
Total to Form 990-PF, Part I, line 11	2,989.	2,989.	

For Information Only

Form 990-PF	Legal Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Wells, Marble & Hurst, PLLC	1,317.	790.		527.	
To Fm 990-PF, Pg 1, ln 16a	1,317.	790.		527.	

Form 990-PF	Accounting Fees			Statement	4
For Information Only					
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
The Jackson Firm	15,485.	9,291.		6,194.	
To Form 990-PF, Pg 1, ln 16b	15,485.	9,291.		6,194.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Family Wealth Management Services	58,043.	58,043.		0.	
To Form 990-PF, Pg 1, ln 16c	58,043.	58,043.		0.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes Withheld	5,340.	5,340.		0.	
Federal Income Tax	13,913.	13,913.		0.	
To Form 990-PF, Pg 1, ln 18	19,253.	19,253.		0.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Equipment Leases	1,499.	899.		600.	
Licenses & Fees	165.	99.		66.	
Insurance	1,047.	628.		419.	
Postage & Shipping	23.	14.		9.	
ADR Fees	4,340.	4,340.		0.	
Payroll Services Expense	3,855.	0.		3,855.	
Office Supplies	182.	109.		73.	
To Form 990-PF, Pg 1, ln 23	11,111.	6,089.		5,022.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	8
Description				Amount	
Change in Unrealized Loss on Portfolio	For Information Only			52,477.	
Total to Form 990-PF, Part III, line 5				52,477.	

Form 990-PF	Corporate Stock		Statement	9
Description	Book Value	Fair Market Value		
Actelion Ltd ADR-223 Sh	7,242.	12,142.		
Activision Blizzard-967 Sh	18,934.	34,918.		
Advance Auto Parts-342 Sh	49,192.	57,839.		
Allergen Inc-217 Sh	61,674.	45,572.		
Allison Transmission-429 Sh	13,107.	14,453.		
Alphabet Inc Cl C-49 Sh	29,863.	41,678.		
American Airlines Group Inc-314 Sh	0.	0.		
American Intl Group New-817 Sh	42,541.	53,358.		
Anheuser-Busch InBev ADR-295 Sh	20,170.	31,105.		
AON PLC-675 Sh	63,040.	75,283.		
Apache Corp-588 Sh	0.	0.		
Apple, Inc.-474 Sh	78,999.	93,235.		
Aramark Holdings-808 Sh	20,060.	28,862.		
Ashtead Group PLC ADR-122 Sh	7,966.	9,687.		
Assa Abloy AB ADR-2,152 Sh	9,502.	19,906.		
Assc Brit Foods ADR New-223 Sh	5,589.	7,542.		
Assured Guaranty Ltd-927 Sh	24,347.	35,013.		

AutoZone Inc-11 Sh	4,744.	8,688.
Baidu Inc ADR-285 Sh	0.	0.
Baker Hughes Inc-539 Sh	0.	0.
Bayer A G ADR-201 Sh	0.	0.
Berkshire Hathaway B New-457 Sh	64,257.	74,482.
BG Group PLC ADR-701 Sh	0.	0.
BHP Billiton Ltd ADR-642 Sh	32,227.	22,971.
BNP Paribas ADR-487 Sh	0.	0.
British Amer Tobacco PLC ADR-268 Sh	22,696.	30,196.
Canadian Pacific Railway-402 Sh	42,201.	40,586.
Carlsberg AS ADR-889 Sh	16,647.	15,334.
CDW Corp-319 Sh	6,428.	16,617.
Cerner Corp-574 Sh	34,983.	27,190.
Check Point Software-193 Sh	0.	0.
Chevron Corporation-238 Sh	0.	0.
China Mobile Ltd ADR-411 Sh	24,165.	21,549.
Citigroup Inc New-523 Sh	26,337.	31,082.
Citizens Financial Group-1,510 Sh	33,267.	53,801.
Comcast Corporation-895 Sh	54,659.	61,800.
Compagnie Finan RIC ADR-1,296 Sh	12,484.	8,502.
Compass Group ADR-1,026 Sh	17,566.	19,166.
Continental AG ADR-292 Sh	12,698.	11,242.
Covanta Holding Corp-1,291 Sh	24,048.	20,140.
Credit Suisse Group AG ADR-399 Sh	0.	0.
CVS Health Corp-664 Sh	55,337.	52,396.
Daiwa House Ind Ltd ADR-1,040 Sh	20,935.	28,236.
Dollar General Corp New-615 Sh	38,387.	45,553.
Dynegy Inc-744 Sh	0.	0.
Encana Corporation-1,166 Sh	0.	0.
Express Scripts Hldg Co-361 Sh	0.	0.
Facebook Inc Cl A-311 Sh	29,363.	35,781.
First Data Corp New Cl A-772 Sh	0.	0.
Franks International-541 Sh	0.	0.
Fresenius SE Co ADR-847 Sh	10,980.	16,500.
GEA Group AG ADR-196 Sh	8,620.	7,887.
Gentex Corp-1,848 Sh	28,848.	36,387.
Gilead Sciences Inc-329 Sh	19,629.	23,560.
GlaxoSmithKline PLC ADR-497 Sh	25,712.	19,139.
Grand Canyon Education-566 Sh	24,634.	33,083.
H P Inc-1,815 Sh	19,292.	26,935.
Informa PLC ADR-708 Sh	9,599.	11,894.
Intl Flavor & Fragrances-254 Sh	29,861.	29,929.
ITC Holdings Corp-1,010 Sh	0.	0.
Japan Tobacco ADR-717 Sh	12,084.	11,712.
JPMorgan Chase & Co-689 Sh	32,925.	59,454.
K D D I Corp ADR-1,018 Sh	11,702.	12,878.
KBC Group NV ADR-210 Sh	6,263.	6,507.
Komatsu Ltd ADR New-493 Sh	14,277.	11,181.
Kraft Heinz Company-303 Sh	0.	0.
Lloyds Banking Gp ADT-5,268 Sh	0.	0.
Makita Corp Spon ADR-315 Sh	18,974.	21,077.
Marin Software Inc-884 Sh	8,703.	2,077.
Mead Johnson Nutrition-203 Sh	15,416.	14,364.
Mediolanium SPA ADR-606 Sh	0.	0.

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Medtronic PLC-434 Sh	30,901.	30,914.
Microsoft Corp-1,167 Sh	44,595.	72,517.
Mondelez Intl Inc Cl A-674 Sh	22,539.	29,878.
Motorola Solutions Inc-354 Sh	21,821.	29,343.
Nielsen Holdings B V F-993 Sh	46,016.	41,656.
Nord Anglia Education-426 Sh	0.	0.
Novartis AG Spon ADR-806 Sh	57,779.	58,709.
Novo-Nordisk A-S ADR-353 Sh	0.	0.
Office Depot-1,447 Sh	11,066.	6,540.
Oracle Corporation-1,761 Sh	66,654.	67,710.
PayPal Holdings Inc-870 Sh	0.	0.
Phibro Animal Health-840 Sh	15,672.	24,612.
Pool Corporation-145 Sh	0.	0.
Priceline Group-39 Sh	45,312.	57,177.
Prudential Corp PLC ADR-819 Sh	22,799.	32,588.
Red Electrica Corp ADR-1,329 Sh	10,945.	12,400.
Relx PLC ADR-895 Sh	15,501.	16,083.
Rentokil Initial ADR-1,289 Sh	0.	0.
Rexam PLC ADR New-343 Sh	0.	0.
Royal Dutch Shell A ADR-231 Sh	22,448.	20,393.
Royal KPN NV ADR-2,583 Sh	7,523.	7,749.
Ryanair Hldgs PLC ADR-161 Sh	7,417.	13,405.
Ryohin Keikaku Co ADR-450 Sh	14,018.	17,718.
Sampo OYJ ADR-1,047 Sh	17,199.	23,442.
SAP Sponsored ADR-861 Sh	65,534.	74,416.
Schlumberger Ltd-531 Sh	52,103.	44,577.
Seattle Genetics Inc-218 Sh	11,682.	11,504.
Seven & I Hldg Co ADR-788 Sh	12,792.	14,940.
Shire PLC ADR-132 Sh	25,245.	22,490.
Signet Jewelers Ltd-116 Sh	9,340.	10,934.
Smith & Nephew ADR-1,485 Sh	0.	0.
SoftBank Corp ADR-539 Sh	19,972.	17,803.
Sony Corp ADR-437 Sh	11,764.	12,249.
Staples Inc-522 Sh	6,315.	4,724.
Sumitomo Mitsui Fin ADR-2,868 Sh	19,778.	21,912.
Sumitomo Mitsui Tr ADR-1,779 Sh	0.	0.
Swedbank AB Spon ADR-659 Sh	14,978.	15,915.
T-Mobile US Inc-330 Sh	12,702.	18,978.
Telenor ASA ADR-830 Sh	18,346.	12,379.
Teva Pharm Inds Ltd ADR-376 Sh	20,074.	13,630.
Thermo Fisher Scientific-300 Sh	21,525.	42,330.
Tri Pointe Homes Inc-1,868 Sh	25,946.	21,445.
Unilever PLC ADR New-444 Sh	16,651.	18,071.
Union Pacific Corp-311 Sh	0.	0.
Valeo Spon ADR-820 Sh	12,078.	23,452.
Vinci S A ADR-1,108 Sh	17,061.	18,803.
Vivendi SA ADR-1,387 Sh	0.	0.
Wal-Mart Stores Inc-597 Sh	36,042.	41,265.
Weatherford Intl New-1,725 Sh	0.	0.
Whole Foods Market-536 Sh	0.	0.
Wolseley PLC ADR-3,553 Sh	13,842.	21,567.
Wolters Kluwer Spon ADR-429 Sh	12,331.	15,573.
Zayo Group Hldgs Inc-663 Sh	0.	0.
Cognizant Tech Solutions Cl A-1,510 Sh	47,003.	46,897.

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Kansas City Southern-321 Sh	24,149.	27,237.
McKesson Corporation-286 Sh	45,818.	40,169.
Sherwin Williams Co.-95 Sh	25,396.	25,530.
Walgreens Boots Alliance-337 Sh	27,103.	27,890.
Willis Towers Watson-210 Sh	25,822.	25,679.
Accenture PLC Cl A-92 SH	11,068.	10,776.
Cap Gemini S A-655 Sh	10,926.	11,014.
Fanuc Corporation ADR-703	11,366.	11,705.
Statoil ASA ADR-866 Sh	11,199.	12,148.
Suncor Energy Inc.-450 Sh	13,720.	14,711.
Worldpay Group PLC ADR-1,135 Sh	13,818.	11,242.
Acushnet Holdings Co.-973 Sh	16,566.	19,178.
Banca Mediolanum S P-605 Sh	10,094.	8,724.
Callaway Golf-995 Sh	11,098.	10,905.
CBRE Group Inc-353 Sh	10,420.	11,116.
Devon Energy Group-494 Sh	22,097.	22,561.
Envision Healthcare-235 Sh	14,882.	14,873.
Expedia Inc-124 Sh	13,600.	14,047.
Fortis Inc - 630 Sh	19,854.	19,454.
Level 3 Communications-441 Sh	20,943.	24,855.
Netflix Inc-115 Sh	11,038.	14,237.
Nokia Corp Spon ADR-2,034 Sh	15,035.	9,784.
Solaredge Tech-516 Sh	10,602.	6,398.
United Parcel Service Cl B-205 Sh	21,218.	23,501.
Total to Form 990-PF, Part II, line 10b	2,724,315.	3,056,891.

For Information Only

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
Global X Next Emerging & Frontier ETF-1,411 Sh	COST	0.	0.
iShares 20+ Yr Treas Bd ETF-314 Sh	COST	40,872.	37,407.
iShares China Large Cap ETF-802 Sh	COST	0.	0.
iShares Commodities Slct Stgy IV ETF-1,131 Sh	COST	0.	0.
iShares Currency Hedged MSCI Germany ETF-2,644 Sh	COST	0.	0.
iShares Gold Trust-9,245 Sh	COST	116,497.	102,435.
iShares iBoxx Invest Grade Bond ETF-345 Sh	COST	40,006.	40,427.
iShares JPMorgan USD MTS Bond ETF-1,334 Sh	COST	150,443.	147,033.
iShares MSCI Hong Kong ETF-2,899 Sh	COST	61,294.	56,473.
iShares MSCI Japan ETF-5,339 Sh	COST	0.	0.
iShares Tr Bond 7-10 Treas Bd-746 Sh	COST	79,798.	78,196.
iShares Tr Russell 2000 Index Fd-768 Sh	COST	88,289.	103,565.

iShares Tr TIPS Bond ETF-1,057 Sh	COST	122,356.	119,621.
PennyMac Mortgage In REIT-1,287 Sh	COST	23,043.	21,068.
Pimco 0-5 Yr Hi Yld Corp Bd Index ETF-448 Sh	COST	0.	0.
PowerShares QQQ Trust Ser 1-1-533 Sh	COST	50,447.	63,150.
PowerShares S&P 500 Low Volat Port ETF-1,538 Sh	COST	41,609.	63,950.
SPDR Barclays S/T Corp ETF-5,281 Sh	COST	0.	0.
SPDR S&P 500 ETF-293 Sh	COST	47,812.	65,494.
Vanguard Div Appreciation Fd ETF-1,224 Sh	COST	96,924.	104,260.
Vanguard FTSE Developed Mkts ETF-4,178 Sh	COST	154,434.	152,664.
Vanguard FTSE Emerging Mkts-6,189 Sh	COST	228,021.	221,442.
Vanguard Global Ex-US R/E ETF-1,189 Sh	COST	68,395.	58,939.
Vanguard ITC DV ETF-461 Sh	COST	39,390.	39,508.
Vanguard REIT-502 Sh	COST	0.	0.
Vanguard Total Bond Mkt ETF-2,992 Sh	COST	82,546.	80,144.
Vanguard Total Stk Mkt-1,417 Sh	COST	126,919.	163,408.
WisdomTree Japan Hedged Equity ETF-1,275 Sh	COST	0.	0.
iShares Edge MSCI Min-632 Sh	COST	41,207.	38,691.
iShares iBoxx High Yield ETF-,1,991 Sh	COST	171,655.	172,321.
Pimco Enhanced Short Maturity Activity ETF-602 Sh	COST	61,068.	61,001.
Total to Form 990-PF, Part II, line 13		1,933,025.	1,991,197.

For Information Only

Form 990-PF Depreciation of Assets Not Held for Investment Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Network	2,201.	2,201.	0.
Computer Network Setup	626.	626.	0.
Telephone System	2,859.	2,231.	628.
Office Equip-Shredder & Garbage Bins	1,157.	1,104.	53.
Mac Computer	1,761.	1,259.	502.
Security System	6,050.	3,133.	2,917.
Furniture & Fixtures	42,084.	21,793.	20,291.
Total To Fm 990-PF, Part II, ln 14	56,738.	32,347.	24,391.

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
K-1 Adjust-PowerShares DB Commodity Index Fd	<1,965.>	0.	0.
To Form 990-PF, Part II, line 15	<1,965.>	0.	0.

Form 990-PF	Other Liabilities		Statement 13
Description	BOY Amount	EOY Amount	
Accrued Foreign Taxes	1,555.	964.	
Total to Form 990-PF, Part II, line 22	1,555.	964.	

for Information Only

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Asset No	Description	Date Acquired	Method	Life	Con v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	Furniture & Fixtures														
7	Furniture & Fixtures	11/25/16	200DB	7.00		MQ19C	42,084.			21,042.	21,042.			21,793.	751.
	* 990-PF Pg 1 Total														
	Furniture & Fixtures						42,084.			21,042.	21,042.	0.		21,793.	751.
	Machinery & Equipment														
1	Computer Network	10/21/10	200DB	5.00		HY17	2,201.				2,201.	2,201.		0.	2,201.
2	Computer Network Setup	12/14/10	200DB	5.00		HY17	626.				626.	626.		0.	626.
5	Mac Computer	12/10/15	200DB	5.00		MQ17	1,761.			881.	880.	44.		334.	378.
	* 990-PF Pg 1 Total														
	Machinery & Equipment						4,588.			881.	3,707.	2,871.		334.	3,205.
	* 990-PF Pg 1 Total -						46,672.			21,923.	24,749.	2,871.		22,127.	3,956.
	Machinery & Equipment														
3	Telephone System	10/19/10	200DB	7.00		HY17	2,859.				2,859.	1,976.		255.	2,231.
	* 990-PF Pg 1 Total														
	Machinery & Equipment						2,859.				2,859.	1,976.		255.	2,231.
	* 990-PF Pg 1 Total -						2,859.				2,859.	1,976.		255.	2,231.
	Machinery & Equipment														
	Office Equip-Shredder &														
4	Garbage Bins	02/08/10	200DB	7.00		HY17	1,157.				1,157.	1,001.		103.	1,104.
	* 990-PF Pg 1 Total														
	Machinery & Equipment						1,157.				1,157.	1,001.		103.	1,104.
	* 990-PF Pg 1 Total -						1,157.				1,157.	1,001.		103.	1,104.
	Machinery & Equipment														

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
6	Security System	12/12/16	200DB	7.00	MACRS	19C	6,050.			3,025.	3,025.			3,133.	108.
	* 990-PF Pg 1 Total Machinery & Equipment						6,050.			3,025.	3,025.	0.		3,133.	108.
	* 990-PF Pg 1 Total -						6,050.			3,025.	3,025.	0.		3,133.	108.
	* Grand Total 990-PF Pg 1 Depr						56,738.			24,948.	31,790.	5,848.		25,618.	7,399.
	Current Year Activity														
	Beginning balance						8,604.			881.	7,723.	5,848.			6,540.
	Acquisitions						48,134.			24,067.	24,067.	0.			859.
	Dispositions						0.			0.	0.	0.			0.
	Ending balance						56,738.			24,948.	31,790.	5,848.			7,399.
	Ending accum depr											32,347.			
	Ending book value											24,391.			