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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,992,669	1,189,731	1,189,731
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	211,736	685,978	685,978
	b	Investments—corporate stock (attach schedule)	4,812,159	4,820,998	6,845,610
	c	Investments—corporate bonds (attach schedule)	3,267,762	3,036,361	3,068,042
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	86,375	28,544	442,077
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	38,909	40,208	40,208	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,409,610	9,801,820	12,271,646	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,409,610	9,801,820	
30	Total net assets or fund balances (see instructions)	10,409,610	9,801,820		
31	Total liabilities and net assets/fund balances (see instructions) .	10,409,610	9,801,820		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,409,610
2	Enter amount from Part I, line 27a	2	-1,049,875
3	Other increases not included in line 2 (itemize) ▶ _____	3	442,085
4	Add lines 1, 2, and 3	4	9,801,820
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,801,820

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	865,684
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,802,862	12,152,402	0 148354
2014	1,606,051	12,739,128	0 126072
2013	1,675,242	12,080,152	0 138677
2012	652,328	10,949,267	0 059577
2011	753,089	11,014,262	0 068374
2 Total of line 1, column (d)			2 0 541054
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 108211
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 12,160,639
5 Multiply line 4 by line 3			5 1,315,915
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,685
7 Add lines 5 and 6			7 1,325,600
8 Enter qualifying distributions from Part XII, line 4			8 2,468,496

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,685
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,685
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,685
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	19,440
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	19,440
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	9,755
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 9,755 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JANE LEONARD KORMAN FAMILY FDN</u> Telephone no ► <u>(215) 244-5159</u>			

Located at ► TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE PA ZIP+4 ► 19053

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>	<p>5b</p>	
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	<p>6b</p>	<p>No</p>
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>7b</p>	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,135,876
b	Average of monthly cash balances.	1b	1,209,950
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,345,826
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,345,826
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	185,187
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,160,639
6	Minimum investment return. Enter 5% of line 5.	6	608,032

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	608,032
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	9,685
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,685
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	598,347
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	598,347
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	598,347

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,468,496
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,468,496
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	9,685
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,458,811

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				598,347
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	211,086			
b From 2012.	121,355			
c From 2013.	1,088,466			
d From 2014.	990,943			
e From 2015.	1,234,120			
f Total of lines 3a through e.	3,645,970			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,468,496				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				598,347
e Remaining amount distributed out of corpus	1,870,149			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,516,119			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	211,086			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	5,305,033			
10 Analysis of line 9				
a Excess from 2012.	121,355			
b Excess from 2013.	1,088,466			
c Excess from 2014.	990,943			
d Excess from 2015.	1,234,120			
e Excess from 2016.	1,870,149			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,468,496
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	84,281	
4 Dividends and interest from securities. . . .			14	103,956	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	11,880	
8 Gain or (loss) from sales of assets other than inventory			18	865,684	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,065,801	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,065,801

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name LAUREN ADAMSKI CPA	Preparer's Signature	Date 2017-08-23	Check if self-employed <input type="checkbox"/>	PTIN P00647124
Firm's name ▶ GALLAGHER MCDEVITT SCHALLEUR SURGENT LLC				Firm's EIN ▶ 23-2938441
Firm's address ▶ 237 LANCASTER AVENUE SUITE 1000 DEVON, PA 19333				Phone no (610) 975-9122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A T & T INC 2 95XXX **MATURED**	P	2011-04-26	2016-05-15
ABBOTT LABORATO 5 125%19 DUE 04/01/19	P	2016-01-12	2016-05-27
ABBOTT LABORATORIES	P	2014-09-22	2016-03-24
ABBOTT LABORATORIES	P	2013-10-24	2016-03-24
AETNA INC	P	2014-11-18	2016-03-24
AGILENT TECHNOLOGIES	P	2015-07-16	2016-03-24
ALPHABET INC CLASS A	P	2011-09-28	2016-03-24
AMERICAN WATER WORKS	P	2010-03-15	2016-07-11
AMERICAN WATER WORKS	P	2010-03-15	2016-04-11
AMERICAN WATER WORKS	P	2010-03-15	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		99,828	0
96,196		96,093	103
2,032		2,181	-150
2,438		2,241	197
3,360		2,623	736
3,533		3,633	-99
7,528		2,679	4,849
6,787		1,728	5,059
13,305		4,004	9,301
2,702		843	1,859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			103
			-150
			197
			736
			-99
			4,849
			5,059
			9,301
			1,859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN WATER WORKS	P	2009-12-28	2016-03-24
AMERICAN WATER WORKS	P	2009-12-28	2016-03-02
AMERIPRISE FINANCIAL	P	2008-12-09	2016-03-24
AMERISOURCEBERGEN CO	P	2012-02-02	2016-01-25
AMERISOURCEBERGEN CO	P	2012-02-02	2016-01-07
AMGEN INCORPORATED	P	2014-11-06	2016-03-24
ATMOS ENERGY CORP	P	2012-07-16	2016-12-14
ATMOS ENERGY CORP	P	2012-07-16	2016-04-11
ATMOS ENERGY CORP	P	2013-12-13	2016-03-24
ATMOS ENERGY CORP	P	2012-07-16	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,351		445	906
18,049		5,900	12,149
4,559		1,018	3,541
28,046		11,899	16,147
4,536		1,756	2,780
2,991		3,201	-210
1,466		740	726
14,002		7,032	6,971
3,940		2,415	1,525
358		185	173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			906
			12,149
			3,541
			16,147
			2,780
			-210
			726
			6,971
			1,525
			173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ATMOS ENERGY CORP	P	2013-12-13	2016-02-24
BANK OF NOVA SCO 2 9%16F DUE 03/29/16 BANK OF NO VA SCOTIA	P	2014-09-17	2016-03-29
BANK OF NOVA SCO 2 9%16F DUE 03/29/16 BANK OF NOVA SCOTIA	P	2015-12-29	2016-03-29
BLACKROCK INC	P	2012-05-30	2016-10-04
BLACKROCK INC	P	2012-05-30	2016-03-24
BORG WARNER INC	P	2015-04-06	2016-03-24
BROADRIDGE FINL SOLU	P	2014-10-10	2016-03-24
BROWN FORMAN CORP 2 5XXX **MATURED**	P	2014-11-28	2016-01-15
C H ROBINSON WORLDWD	P	2015-08-10	2016-03-24
CALIFORNIA RESOURCES	P	2015-06-30	2016-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,538		11,634	6,904
75,000		75,000	0
50,000		50,000	0
14,772		7,026	7,746
6,670		3,427	3,242
2,533		4,358	-1,826
4,528		3,216	1,312
30,000		30,000	0
3,670		3,477	193
2		2	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,904
			0
			0
			7,746
			3,242
			-1,826
			1,312
			0
			193
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALIFORNIA RESOURCES	P	2014-01-29	2016-03-30
CALIFORNIA RESOURCES	P	2015-06-30	2016-03-24
CHEVRON CORPORATION	P	2006-04-11	2016-03-24
CINEMARK HOLDINGS	P	2013-09-18	2016-03-24
CISCO SYSTEMS INC	P	2015-10-08	2016-03-24
CISCO SYSTEMS INC	P	2015-04-09	2016-03-24
CITIGROUP INC	P	2015-09-01	2016-03-24
COGNIZANT TECH SOLU CLASS A	P	2016-05-24	2016-11-23
COGNIZANT TECH SOLU CLASS A	P	2016-01-25	2016-11-23
COGNIZANT TECH SOLU CLASS A	P	2016-01-25	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54		79	-24
1		1	0
3,726		2,385	1,341
3,907		3,437	471
2,648		2,656	-8
1,812		1,791	21
2,465		3,122	-657
8,293		10,108	-1,815
33,224		39,707	-6,483
3,618		3,694	-76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24
			0
			1,341
			471
			-8
			21
			-657
			-1,815
			-6,483
			-76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CURTISS WRIGHT CORP	P	2014-06-24	2016-03-24
CUYAHOGA OH EDEV 4 12XXX **MATURED** TAXBL	P	2012-05-30	2016-12-01
CVS HEALTH CORP	P	2009-01-29	2016-03-24
DENTSPLY INTL INC	P	2012-06-07	2016-01-07
DENTSPLY SIRONA INC	P	2015-08-10	2016-04-08
DENTSPLY SIRONA INC	P	2012-06-07	2016-04-08
DENTSPLY SIRONA INC	P	2012-06-07	2016-03-24
DENTSPLY SIRONA INC	P	2012-06-07	2016-03-11
DIAGEO CAPITAL P 5 5%16F DUE 09/30/16 DIAGEO CAP ITAL PLC	P	2012-10-10	2016-09-30
DIAGEO CAPITAL P 5 5%16F DUE 09/30/16 DIAGEO CAPITAL PLC	P	2012-10-10	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,418		4,069	350
75,000		75,000	0
7,073		1,944	5,129
8,147		5,177	2,971
5,970		5,630	339
27,938		17,305	10,633
2,372		1,479	893
6,779		3,956	2,822
37,000		37,000	0
15,000		15,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			350
			0
			5,129
			2,971
			339
			10,633
			893
			2,822
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DU PONT EI DE NEMOUR	P	2013-08-30	2016-03-24
EMC CORP MASS	P	2013-05-01	2016-08-23
EMC CORP MASS	P	2013-03-28	2016-08-23
EMC CORP MASS	P	2013-03-28	2016-07-26
EMC CORP MASS	P	2013-03-28	2016-03-24
EOG RESOURCES INC	P	2015-03-18	2016-12-14
EOG RESOURCES INC	P	2015-03-06	2016-12-14
EOG RESOURCES INC	P	2011-12-27	2016-12-14
EOG RESOURCES INC	P	2013-01-18	2016-12-14
EOG RESOURCES INC	P	2012-10-25	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,796		3,231	565
14,237		11,177	3,059
11,674		9,772	1,903
25,864		21,688	4,176
3,965		3,575	390
23,974		19,372	4,601
31,965		26,931	5,034
533		249	284
53,275		31,565	21,709
85,239		44,624	40,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			565
			3,059
			1,903
			4,176
			390
			4,601
			5,034
			284
			21,709
			40,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EOG RESOURCES INC	P	2012-07-05	2016-12-14
EOG RESOURCES INC	P	2012-11-19	2016-12-14
EOG RESOURCES INC	P	2011-12-27	2016-03-24
F M C CORP	P	2015-08-11	2016-03-24
FIDELITY NATL FINL	P	2012-10-05	2016-03-24
GEORGIA PWR CO 3XXX **MATURED**	P	2015-12-29	2016-04-15
HALLIBURTON CO HLDG	P	2015-06-30	2016-03-24
HOME DEPOT INC	P	2009-03-12	2016-03-24
HOME DEPOT INC	P	2009-03-12	2016-01-07
INGREDION INC	P	2013-01-09	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58,069		25,090	32,979
53,275		29,710	23,564
4,411		2,984	1,426
2,848		3,382	-534
3,300		1,842	1,457
95,000		95,000	0
3,466		4,298	-831
3,903		599	3,304
9,523		1,498	8,026
1,869		1,010	859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32,979
			23,564
			1,426
			-534
			1,457
			0
			-831
			3,304
			8,026
			859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INGREDION INC	P	2015-07-16	2016-10-05
INGREDION INC	P	2013-01-09	2016-10-05
INGREDION INC	P	2013-01-09	2016-04-07
INGREDION INC	P	2013-01-09	2016-03-24
ISHARES RUSSELL 1000 GROWTH ETF IV	P	2007-03-09	2016-03-17
ISHARES RUSSELL 1000 GROWTH ETF IV	P	2007-01-11	2016-03-17
ISHARES S&P 500 GROWTH ETF IV	P	2009-06-01	2016-03-17
JACOBS ENGINEERING	P	2014-03-04	2016-09-01
JACOBS ENGINEERING	P	2014-03-04	2016-03-24
LOWES COMPANIES 2 125XXX **MATURED**	P	2016-01-04	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,256		4,508	2,747
2,902		1,482	1,421
13,923		8,687	5,236
6,263		4,040	2,223
59,135		33,217	25,918
236,540		134,793	101,747
206,316		88,249	118,067
43,720		51,612	-7,893
3,018		4,301	-1,283
145,000		145,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,747
			1,421
			5,236
			2,223
			25,918
			101,747
			118,067
			-7,893
			-1,283
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MARSH & MC LENNAN CO	P	2012-06-15	2016-03-24
METLIFE INC 6 75%16 DUE 06/01/16	P	2014-09-16	2016-06-01
MICROSOFT CORP	P	2011-05-06	2016-08-01
MICROSOFT CORP	P	2011-05-06	2016-03-24
MONDELEZ INTL CLASS A	P	2014-11-18	2016-03-24
MONDELEZ INTL CLASS A	P	2015-06-30	2016-03-24
NEWELL RUBBERMAID	P	2015-10-08	2016-03-24
NV ENERGY INC 7 125%19 DUE 03/15/19	P	2015-11-16	2016-06-10
NV ENERGY INC 7 125%19 DUE 03/15/19	P	2015-12-10	2016-06-10
OCCIDENTAL PETR 4 125%16 DUE 06/01/16	P	2014-10-21	2016-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,766		2,542	2,225
50,000		50,000	0
11,021		5,067	5,954
3,784		1,810	1,975
2,190		2,121	70
1,792		1,851	-59
3,000		2,967	33
56,463		55,310	1,153
23,046		22,641	405
52,000		52,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,225
			0
			5,954
			1,975
			70
			-59
			33
			1,153
			405
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OCCIDENTAL PETROL CO	P	2015-06-30	2016-03-24
OCCIDENTAL PETROL CO	P	2014-01-29	2016-03-24
OMNICOM GROUP INC	P	2010-07-29	2016-10-20
OMNICOM GROUP INC	P	2010-07-29	2016-03-24
PACWEST BANCORP	P	2015-03-13	2016-03-24
PEPSICO INCORPORA 7 9XXX **CALLED** @112 842 EFF 11/07/2016	P	2011-04-15	2016-11-07
PERRIGO CO PLC F	P	2016-01-07	2016-03-24
PFIZER INCORPORATED	P	2015-12-11	2016-03-24
PNC FINANCIAL SRVCS	P	2014-01-07	2016-03-24
POLYONE CORP	P	2014-06-24	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,703		1,940	-237
1,703		2,112	-409
10,910		5,118	5,792
5,658		2,615	3,043
2,907		3,765	0
72,219		69,044	3,175
2,596		2,861	0
2,700		2,887	0
4,207		3,868	339
2,303		3,746	-1,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-237
			-409
			5,792
			3,043
			0
			3,175
			0
			0
			339
			-1,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POLYONE CORP	P	2014-04-09	2016-01-25
PPG INDUSTRIES I 6 65XXX **CALLED** @106 1738318 EFF	P	2015-11-23	2016-12-28
PRAXAIR INC 5 2XXX **CALLED** @104 696 EFF 02/29/2016	P	2015-11-17	2016-02-29
PROCTER & GAMBLE	P	2014-09-22	2016-03-24
PTC INC	P	2015-01-13	2016-11-02
PTC INC	P	2014-11-26	2016-11-02
PTC INC	P	2014-11-26	2016-10-27
PTC INC	P	2014-11-26	2016-03-24
PUB SVC ELEC GAS 6 75%16 DUE 01/01/16	P	2014-10-23	2016-01-01
PUB SVC ELEC GAS 6 75%16 DUE 01/01/16	P	2013-09-06	2016-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,072		44,727	-14,655
53,087		52,734	353
104,696		104,188	508
4,127		4,228	-102
17,635		13,695	3,940
20,898		18,336	2,562
13,502		11,257	2,245
3,157		3,868	-711
22,000		22,000	0
50,000		50,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,655
			353
			508
			-102
			3,940
			2,562
			2,245
			-711
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROCKWELL COLLINS INC	P	2014-06-05	2016-12-14
ROCKWELL COLLINS INC	P	2014-10-28	2016-03-24
ROCKWELL COLLINS INC	P	2014-06-05	2016-03-24
ROSS STORES INC	P	2013-02-06	2016-12-14
ROSS STORES INC	P	2013-02-06	2016-04-11
ROSS STORES INC	P	2013-02-06	2016-03-24
ROSS STORES INC	P	2013-02-06	2016-01-07
ROSS STORES INC	P	2013-05-01	2016-01-07
ROYAL BANK OF 1 125%16F DUE 07/22/16 ROYAL BANK OF CANADA	P	2013-07-16	2016-02-18
SANOFI SPOND 2 625%16F D UE 03/29/16 SANOFI SPOND	P	2015-12-30	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,828		9,193	1,635
3,172		2,847	325
2,265		1,998	267
9,489		4,156	5,333
8,961		4,750	4,211
5,761		2,969	2,793
1,089		594	495
5,987		3,604	2,383
75,073		74,995	77
100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,635
			325
			267
			5,333
			4,211
			2,793
			495
			2,383
			77
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SANOFI SPOND 2 625%16F DUE 03/29/16 SANOFI SPOND	P	2012-06-07	2016-03-29
SCRIPPS NTKW INTERAC CLASS A	P	2012-04-04	2016-03-24
SNAP ON INC	P	2015-08-24	2016-03-24
STRYKER CORP	P	2011-02-02	2016-03-24
TEXAS INSTRUMENTS	P	2011-08-09	2016-03-24
TIFFANY & CO	P	2015-07-08	2016-03-24
TIFFANY & CO	P	2012-08-02	2016-03-24
TORONTO DOMIN 1 1166%XXX **MATURED** TORONTO DOMINION BNK	P	2013-09-05	2016-09-09
TOTAL FINA ELF 2 3%16F DUE 03/15/16 TOTAL FINA ELF	P	2011-11-28	2016-03-15
TOYOTA AUTO RECEI 0 8%16 DUE 05/17/16	P	2016-01-25	2016-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		75,000	0
3,163		2,421	742
3,100		3,115	-15
3,146		1,754	1,392
6,207		2,953	3,254
707		940	-233
2,121		1,595	526
75,000		75,010	-10
100,000		100,000	0
100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			742
			-15
			1,392
			3,254
			-233
			526
			-10
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNION PACIFIC CORP	P	2015-06-30	2016-04-18
UNION PACIFIC CORP	P	2014-11-06	2016-04-18
UNION PACIFIC CORP	P	2014-10-31	2016-04-18
UNION PACIFIC CORP	P	2015-05-06	2016-03-24
UNITED TECHNOLO 6 125XXX **CALLED** @109 5899664 EFF	P	2015-12-24	2016-12-01
VERIZON COMMUNICATN	P	2006-04-11	2016-03-24
VERIZON COMMUNICATN	P	2013-05-01	2016-03-24
VERIZON COMMUNICATN	P	2006-07-19	2016-03-24
WASTE CONNECTIONS	P	2015-03-02	2016-04-11
WASTE CONNECTIONS	P	2015-03-02	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,067		4,776	-709
4,880		7,025	-2,145
5,287		7,539	-2,252
3,229		4,276	-1,047
109,590		108,428	1,162
2,637		1,486	1,150
527		532	-5
1,055		574	481
7,009		5,157	1,851
4,501		3,282	1,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-709
			-2,145
			-2,252
			-1,047
			1,162
			1,150
			-5
			481
			1,851
			1,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WASTE CONNECTIONS XXX MANDATORY MERGER EFF 06/01/16	P	2015-03-02	2016-06-01
WELLS FARGO BK N STEPXXX **MATURED** MULTI STEP CPN	P	2014-09-30	2016-06-15
XYLEM INC	P	2015-10-23	2016-03-24
275 WELLS FARGO BK N A	P	2015-06-12	2016-09-23
1300 WELLS FARGO BK N A	P	2016-04-21	2016-09-23
1300 WELLS FARGO BK N A	P	2016-01-07	2016-09-23
1300 WELLS FARGO BK N A	P	2016-01-07	2016-09-23
570 WELLS FARGO BK N A	P	2009-03-13	2016-09-21
1000 WELLS FARGO BK N A	P	2009-03-13	2016-09-21
270 WELLS FARGO BK N A	P	2009-03-27	2016-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,313		31,648	12,665
75,000		78,528	-3,528
3,528		3,246	282
12,577		15,700	-3,123
13,721		15,101	-1,380
19,163		21,376	-2,213
26,572		29,639	-3,067
26,015		8,162	17,854
45,641		14,368	31,273
12,328		4,186	8,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,665
			-3,528
			282
			-3,123
			-1,380
			-2,213
			-3,067
			17,854
			31,273
			8,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1730 WELLS FARGO BK N A	P	2009-03-27	2016-09-21
155 WELLS FARGO BK N A	P	2009-04-16	2016-09-21
500 WELLS FARGO BK N A	P	2009-05-11	2016-09-21
1000 WELLS FARGO BK N A	P	2009-05-11	2016-09-21
500 WELLS FARGO BK N A	P	2009-05-14	2016-09-21
575 WELLS FARGO BK N A	P	2009-05-14	2016-09-21
425 WELLS FARGO BK N A	P	2009-05-14	2016-09-23
1000 WELLS FARGO BK N A	P	2009-06-02	2016-09-23
425 WELLS FARGO BK N A	P	2009-07-22	2016-09-23
575 WELLS FARGO BK N A	P	2009-07-22	2016-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,959		26,823	52,136
7,077		3,030	4,047
22,830		13,403	9,426
45,659		27,509	18,150
22,830		12,753	10,076
26,254		14,161	12,093
19,354		10,467	8,887
45,538		24,609	20,929
19,354		10,157	9,198
26,184		13,741	12,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52,136
			4,047
			9,426
			18,150
			10,076
			12,093
			8,887
			20,929
			9,198
			12,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1000 WELLS FARGO BK N A	P	2009-07-22	2016-09-23
425 WELLS FARGO BK N A	P	2009-07-24	2016-09-23
575 WELLS FARGO BK N A	P	2009-07-24	2016-09-23
1000 WELLS FARGO BK N A	P	2009-07-24	2016-09-23
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,539		23,868	21,671
19,438		9,919	9,519
26,185		13,420	12,765
45,539		23,409	22,130
45,464			45,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,671
			9,519
			12,765
			22,130
			45,464

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANE KORMAN	CO-PRESIDENT 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
LEONARD KORMAN	CO-PRESIDENT 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
ALISON KORMAN FELDMAN	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
SUSAN KORMAN SCHURR	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
CATHERINE KORMAN ALTMAN	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JANE KORMAN
LEONARD KORMAN


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFMDAAMERICAN FRIENDS OF MAGEN DAVID ADOM 3300 PGA BLVD SUITE 970 PALM BEACH GARDENS, FL 33410		PC	SUPPORT THE CHARITABLE PURPOSE OF AFMDA	2,000
ALBERT EINSTEIN HEALTH NETWORK AND SOCIETY - GENERAL 5501 OLD YORK ROAD PHILADELPHIA, PA 19141		SOUNK	PROVIDE ASSISTANCE TO THE EINSTEIN HEALTH NETWORK FOR THOSE IN NEED	20,000
ALBERT EINSTEIN HEALTH NETWORK AND SOCIETY - HEALING GARDEN (MULTI) 5501 OLD YORK ROAD PHILADELPHIA, PA 19141		SOUNK	SUPPORT THE HOSPITAL IN PROVIDING THE PATIENTS WITH ENHANCED FACILITIES	312,500
AMERICAN FRIENDS OF ISRAEL MUSEUM 500 FIFTH AVENUE SUITE 2540 NEW YORK, NY 10110		PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	10,000
ASSOC OF ISRAELS DEOCRATIVE ARTS (AIDA) 100 WORTH AVENUE PALM BEACH, FL 33480		PC	SUPPORT THE CHARITABLE PURPOSE OF AIDA	5,000
Total ► 3a				2,468,496

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130		PC	SUPPORT THE MISSION OF THE MUSEUM	15,000
BEYOND CELIAC (FORMERLY NFCA) PO BOX 544 AMBLER, PA 19002		PC	SUPPORT THE CHARITABLE PURPOSE OF BEYOND CELIAC	3,000
BRIGHAM AND WOMENS HOSPITAL 116 HUNTINGTON AVE 3RD FLOOR BOSTON, MA 02116		PC	SUPPORT DANIEL PONTON FUND FOR NEUROSCIENCES	2,000
CULTURAL COUNCIL OF PALM BEACH - ANNUAL FUND 601 LAKE AVE LAKE WORTH, FL 33460		PC	TO HELP SUPPORT THE ARTS IN PALM BEACH COUNTY	5,800
GERMANTOWN ACADEMY- ANNUAL FUND PO BOX 287 FORT WASHINGTON, PA 19034		PC	SUPPORT THE EDUCATIONAL MISSION OF THE ACADEMY	6,500
Total ► 3a				2,468,496


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFFERSON UNIVERSITY - LUNG CENTER-(MULTI) 925 CHESTNUT STREET 110 PHILADELPHIA, PA 19107		PC	SUPPORT THE HOSPITAL SO THEY CAN PROVIDE THE BEST PATIENT CARE	752,430
JEFFERSON UNIVERSITY - LUNG CENTER-(MULTI) 925 CHESTNUT STREET 110 PHILADELPHIA, PA 19107		PC	SUPPORT THE HOSPITAL SO THEY CAN PROVIDE THE BEST PATIENT CARE	497,570
JEFFERSONBRIND MARCUS CENTER FOR INTEGRATIVE MEDS 789 E LANCASTER AVE VILLANOVA, PA 19085		PC	SUPPORT THE HOSPITAL SO THEY CAN PROVIDE THE BEST PATIENT CARE	5,000
JEWISH FEDERATION GR PHILA 2100 ARCH STREET PHILADELPHIA, PA 19103		PC	SUPPORT THE CHARITABLE PURPOSE OF THE JEWISH FEDERATION	12,000
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER, FL 33458		PC	TO HELP SUPPORT JUPITER HOSPITAL	5,000
Total ► 3a				2,468,496

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MALTZ JUPITER THEATRE -ANNUAL 1001 E INDIANTOWN RD JUPITER, FL 33477		PC	SUPPORT THE THEATRE ARTS	5,000
NAT'L MUSEUM JEWISH AMERICAN HISTORY 101 S INDEPENDENCE MALL EAST PHILADELPHIA, PA 19106		PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	10,000
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401		PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	71,350
NORTON MUSEUM OF ART-(MULTI YEAR PLEDGE) 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401		PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	250,000
PARKINSON COUNCIL 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004		PC	PROVIDE ASSISTANCE TO ENTITIES DEDICATED TO PROMOTING RESEARCH FOR CAUSES AND CURE FOR PARKINSON'S DISEASE	4,216
Total 3a				2,468,496

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA JEWISH ARCHIVES 615 N BROAD ST PHILADELPHIA, PA 19123		PC	SUPPORT THE EDUCATIONAL MISSION OF THE CENTER	1,500
PHILADELPHIA MUSEUM OF ART-COUNCILMOD & CONTEMPSTIEGLITZ PO BOX 7646 PHILADELPHIA, PA 19101		PC	SUPPORT THE MISSION OF THE MUSEUM	33,000
PHILADELPHIA MUSEUM OF ART-KORMAN GALLERY (MULTI YEAR) PO BOX 7646 PHILADELPHIA, PA 19101		PC	TO HELP SUPPORT THE ARTS IN PHILADELPHIA	250,000
PHILADELPHIA MUSEUM OF ART-WOMENS COMMITTEE (CRAFT) PO BOX 7646 PHILADELPHIA, PA 19101		PC	SUPPORT THE MISSION OF THE MUSEUM	11,300
PHILADELPHIA PHOTO ART CENTER 1400 N AMERICAN ST 103 PHILADELPHIA, PA 19106		PC	TO HELP SUPPORT PHILA PHOTO ART CENTER	16,500
Total ▶ 3a				2,468,496

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA UNIVERSITY 4201 HENRY AVENUE PHILADELPHIA, PA 19144		PC	SUPPORT THE EDUCATIONAL MISSION OF THE UNIVERSITY	7,000
PLANNED PARENTHOOD 2300 N FLORIDA MANGO RD WEST PALM BEACH, FL 33409		PC	SUPPORT THE EDUCATIONAL MISSION OF THE CENTER	1,670
ROLLINS COLLEGE 1000 HOLT AVE WINTER PARK, FL 32789		PC	SUPPORT THE EDUCATIONAL MISSION OF THE COLLEGE	2,500
SOCIETY OF FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH, FL 33480		PC	SUPPORT THE THEATRE ARTS	2,500
THE ACTORS FUND 729 7TH AVE NEW YORK, NY 10019		PC	SUPPORT THE CHARITABLE PURPOSE OF THE ACTORS FUND	1,200
Total 3a			▶	2,468,496

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
UNIVERSITY OF PENNSYLVANIA - MORRIS ARBORETUM-(MULTI)OOAL ENDOWMENT 3451 WALNUT STREET PHILADELPHIA, PA 19104		PC	PROVIDE FINANCIAL SUPPORT FOR MAINTENANCE & UPKEEP OF OUT ON A LIMB TREEHOUSE & TAKAEZU BELL EXHIBITS @THE MORRIS ARBORETUM	120,000
UNIVERSITY OF PENNSYLVANIA - MORRIS ARBORETUM-GENERAL 3451 WALNUT STREET PHILADELPHIA, PA 19104		PC	PROVIDE ASSISTANCE FOR OPERATING FUNDS (ANNUAL & KATSURA) FOR THE MORRIS ARBORETUM	9,700
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024		PC	SUPPORT THE MISSION OF THE MUSEUM	250
WHITEMARSH FOUNDATION BOX 538 LAFAYETTE HILL, PA 19444		PC	TO HELP SUPPORT WHITEMARSH FOUNDATION	17,010
Total 				2,468,496

TY 2016 Accounting Fees Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,245	12,245		0

TY 2016 General Explanation Attachment**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	FORM 990-PF, PART XV GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	DESCRIPTION OF PROPERTY CONTRIBUTED 23,660 SHARES OF PEIBOOK VALUE (COST BASIS) \$55,485THE CONTRIBUTION TO JEFFERSON UNIVERSITY OF \$497, 570 REPRESENTS FAIR MARKET VALUE OF THE STOCK DONATED ON 3/18/2016 WHICH IS DETERMINED BASED ON THE STOCK MARKET PRICE AT THE TIME OF TRANSFER

TY 2016 Investments Corporate Bonds Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,036,361	3,068,042

TY 2016 Investments Corporate Stock Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,820,998	6,845,610

TY 2016 Investments Government Obligations Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701**US Government Securities - End
of Year Book Value:**

685,978

**US Government Securities - End
of Year Fair Market Value:**

685,978

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SILVERCREST MARKET NEUTRAL FUND	AT COST	7,135	7,135
PA REIT	AT COST	21,409	434,942

TY 2016 Other Assets Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST	36,137	37,889	37,889
EQUITY DIVIDENDS RECEIVABLE	2,772	2,319	2,319

TY 2016 Other Income Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS - CHARLES SCHWAB 7410	11,880	0	11,880

TY 2016 Other Increases Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Description	Amount
BOOK VALUE AND FMV DIFFERENCE FROM STOCK DONATED IN CURRENT YEAR	442,085

TY 2016 Other Professional Fees Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	70,279	70,279		0

TY 2016 Taxes Schedule**Name:** JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	28,029	0		0
STATE INCOME TAX	30	30		0
FOREIGN INCOME TAX	2,827	2,827		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016

Name of the organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANE AND LEONARD KORMAN	\$ 286,449	Person <input type="checkbox"/>
	TWO NESHAMINY INTERPLEX SUITE 305		Payroll <input type="checkbox"/>
	TREVOSE, PA 19053		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
2	JANE AND LEONARD KORMAN	\$ 179,781	Person <input type="checkbox"/>
	TWO NESHAMINY INTERPLEX SUITE 305		Payroll <input type="checkbox"/>
	TREVOSE, PA 19053		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,000 SHARES WELLS FARGO	\$ 461 999	2016-09-19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	2,925 SHARES EOG	\$ 318 591	2016-12-13
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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