Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: BIRNKRANT FDN FOR SENIOR CITIZENS BIRNKRANT, SAM FDN 2812000015

A Employer identification number: 20-4103741

Number and street (or P O box number if mail is not delivered to street address): 500 DELAWARE AVENUE, SUITE 900

Room/suite

B Telephone number (see instructions): 302-246-5400

City or town, state or province, country, and ZIP or foreign postal code: WILMINGTON, DE 19801

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,499,309.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,061.	26,836.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,045.			
	b	Gross sales price for all assets on line 6a 290,399.				
	7	Capital gain net income (from Part IV, line 2)		29,045.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	58,106.	55,881.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	7,003.	5,252.		1,751.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 2	617.	117.		500.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	3,014.	642.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 4	13,393.	13,393.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,027.	19,404.		2,251.
	25	Contributions, gifts, grants paid	69,343.			69,343.
	26	**Total expenses and disbursements.** Add lines 24 and 25	93,370.	19,404.		71,594.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-35,264.			
	b	**Net investment income** (if negative, enter -0-)		36,477.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	Assets			
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	101,826.	71,065.	71,065.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,009,473.	1,004,311.	1,428,244.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,111,299.	1,075,376.	1,499,309.
	Liabilities			
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
	Net Assets or Fund Balances			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	1,111,299.	1,075,376.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,111,299.	1,075,376.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,111,299.	1,075,376.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,111,299.
2	Enter amount from Part I, line 27a	2	-35,264.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,076,035.
5	Decreases not included in line 2 (itemize) ▶ CY MUTUAL FUND TIMING DIFFERENCE	5	659.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,075,376.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	290,399.		261,354.	29,045.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				29,045.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 29,045.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	69,465.	1,523,366.	0.045600
2014	66,241.	1,503,400.	0.044061
2013	60,402.	1,362,231.	0.044340
2012	58,164.	1,220,353.	0.047662
2011	55,400.	1,185,303.	0.046739

2	**Total** of line 1, column (d)	2	0.228402
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.045680
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,492,510.
5	Multiply line 4 by line 3.	5	68,178.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	365.
7	Add lines 5 and 6	7	68,543.
8	Enter qualifying distributions from Part XII, line 4	8	71,594.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	365.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	365.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	365.
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	365.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2017 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RELIANCE TRUST COMPANY OF DELAWARE Telephone no. ▶ (302)246-5400
Located at ▶ 500 DELAWARE AVE, SUITE 900, WILMINGTON, DE ZIP+4 ▶ 19801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY NUGIT 6017 BRISTOL PARKWAY, CULVER CITY, CA 90230	CO TRUSTEE 1	825.	-0-	-0-
RELIANCE TRUST COMPANY OF DELAWARE 500 DELAWARE AVE, SUITE 900, WILMINGTON, DE 19801	CO-TRUSTEE 1	6,178.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,413,350.
b	Average of monthly cash balances	1b	101,889.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,515,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,515,239.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,729.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,492,510.
6	**Minimum investment return.** Enter 5% of line 5	6	74,626.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	74,626.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	365.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	365.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	74,261.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	74,261.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	74,261.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,594.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,594.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	365.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	71,229.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				74,261.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			69,343.	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ... NONE				
b From 2012 ... NONE				
c From 2013 ... NONE				
d From 2014 ... NONE				
e From 2015 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 71,594.				
a Applied to 2015, but not more than line 2a			69,343.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				2,251.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				72,010.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BET TZEDEK LEGAL SERVICES 3250 WILSHIRE BLVD. 13TH FLOOR LOS ANGELES C	NONE	PC	PROGRAM SUPPORT	13,000.
WESTSIDE JCC 5870 WEST OLYMPIC BLVD LOS ANGELES CA 90035	NONE	PC	PROGRAM SUPPORT	15,000.
JEWISH FAMILY SERVICES OF LOS ANGELES 3580 WILSHIRE BLVD STE 700 LOS ANGELES CA 90	NONE	PC	PROGRAM SUPPORT	13,000.
OPICA ADULT DAY CARE CENTER INC 11759 MISSOURI AVE LOS ANGELES CA 90025	NONE	PC	PROGRAM SUPPORT	15,343.
LOS ANGELES JEWISH HOME FOR THE AGING 7150 TAMPA AVE RESEDA CA 91335	NONE	PC	PROGRAM SUPPORT	13,000.
Total . . . . . . ▶ **3a**				69,343.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,061.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,045.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				58,106.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 58,106.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], VP | Date: 05/01/2017 | Title: TRUSTEE

RELIANCE TRUST COMPANY OF

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P. HANLON	[signature] CPA	05/01/2017		P00965923

Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no 412-355-6000

BIRNKRANT FDN FOR SENIOR CITIZENS BIRNKRANT, 20-4103741

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	127.	127.
FOREIGN DIVIDENDS	6,318.	6,318.
NONDIVIDEND DISTRIBUTIONS	206.	
DOMESTIC DIVIDENDS	12,920.	12,920.
CORPORATE INTEREST	4,365.	4,365.
FOREIGN INTEREST	371.	371.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	2,019.	
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-623.	-623.
NONQUALIFIED DOMESTIC DIVIDENDS	3,358.	3,358.
TOTAL	29,061.	26,836.

BIRNKRANT FDN FOR SENIOR CITIZENS BIRNKRANT, 20-4103741

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.		500.
DIVIDEND INVESTMENT EXPENSE -	117.	117.	
TOTALS	617.	117.	500.

BIRNKRANT FDN FOR SENIOR CITIZENS BIRNKRANT, 20-4103741

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	642.	642.
FEDERAL TAX PAYMENT - PRIOR YE	2,372.	
TOTALS	3,014.	642.

BIRNKRANT FDN FOR SENIOR CITIZENS BIRNKRANT, 20-4103741

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	13,393.	13,393.
TOTALS	13,393.	13,393.

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number M26633
August 01, 2016 To December 31, 2016

RTC DELAWARE - CALIFORNIA
444 SOUTH FLOWER ST, STE 2650
LOS ANGELES, CA 90071

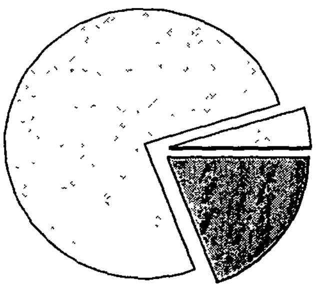
STANLEY NUGIT CPA
20700 VENTURA BLVD., SUITE 328
WOODLAND HILLS, CA 91364-6282

Account Name	RELIANCE TRUST CO OF DELAWARE AS TRUSTEE OF THE SAM BIRNKRANT FOUNDATION FOR SENIOR CITIZENS
Account Number.	M26633
Administrative Officer.	JERRY CUENCA 213-481-6211 Jerry.Cuenca@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	37 44	37 44	0 0%
CASH EQUIVALENTS	71, 027 41	71, 027 41	4 7%
EQUITIES	718, 427 42	1, 139, 390 75	76 0%
FIXED INCOME - TAXABLE	285, 883 43	288, 852 75	19 3%
Total	1, 075, 375 70	1, 499, 308 35	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	0 00	0 00
Deposits	18,126 67	18,126 67
Interest Income	3,053 07	3,053 07
Dividends	10,261 82	10,261 82
Other Disbursements	88,493 66-	88,493 66-
Fees	8,330 95-	8,330 95-
Taxes Paid	1,241 00-	1,241 00-
Buys	161,865 37-	161,865 37-
Sells	169,074 81	169,074 81
Miscellaneous	59,452 05	59,452 05
Change In Market Value	1,499,270 91	1,499,270 91
Ending Market Value	1,499,308.35	1,499,308.35

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	7,512 50	7,512 50
Short Term	1,412 81	1,412 81
Total Gains / Losses	8,925 31	8,925.31

List Of Related Accounts

This Report Consolidates The Assets Of
The Following Accounts:

Account	Name	Market Value	Market Value %
2812000015	RELIANCE TRUST CO OF DELAWARE AS TRUSTEE OF THE SAM BIRNKRANT FOUNDATION FOR SENIOR CITIZENS	1,180,177 21	78.71 %
2812000275	RELIANCE TRUST CO OF DELAWARE AS TRUSTEE OF THE SAM BIRNKRANT FOUNDATION FOR SENIOR CITIZENS	319,131.14	21.29 %
	TOTAL MARKET VALUE	1,499,308.35	100 00

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			793 15 793 15			
**** Total Miscellaneous**		Sub-Total	793 15 793 15		0 00 0 00	0 00
*** Total Cash**			793 15 793 15		0 00 0 00	0 00

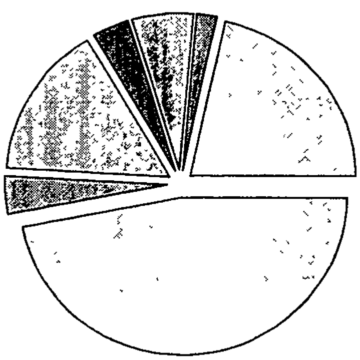
Income Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash Equivalents						
60934N500 FEDERATED TREASURY OBLIGS INSTL	TOIXX	17,919 610	17,919 61 17,919 61	1 00 1 00	62 99 5 25	0 35
*** Total Cash Equivalents**			17,919 61 17,919 61		62 99 5 25	0 35
Total Income Assets			18,712 76 18,712 76		62 99 5 25	0 34

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			755 71- 755 71-			
**** Total Miscellaneous**		Sub-Total	755 71- 755 71-		0 00 0 00	0 00
*** Total Cash**			755 71- 755 71-		0 00 0 00	0 00
Cash Equivalents						
60934N500 FEDERATED TREASURY OBLIGS INSTL	TOIXX	53,107 800	53,107 80 53,107 80	1 00 1 00	186 67 15 56	0 35
*** Total Cash Equivalents**			53,107 80 53,107 80		186 67 15 56	0 35

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	62,825 26	21 7%
A+	5,545 30	1 9%
A	17,511 35	6 1%
A-	10,485 70	3 6%
BBB+	45,565 62	15 8%
BBB	11,391 18	3 9%
NOT RATED	135,528 34	47 0%
Total	288,852 75	100 0%

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
00507UAM3 ACTAVIS FUNDING SCS SR NT DTD 03/12/2015 2 35% 03/12/2018	BBB	6,000 000	6,034 68 6,025 98	100 58 100 43	141 00 42 69	2 34 1 86
01880B876 ALLIANZGI SHORT DURATION HIGH INC INSTL		6,586 481	99,704 18 100,000 00	15 14 15 18	5,340 83	5 36
0258M0DP1 AMERICAN EXPRESS CREDIT CORP MTN DTD 08/15/2014 2 25% 08/15/2019	A-	5,000 000	5,027 85 5,022 84	100 56 100 46	112 50 42 50	2 24 1 92
026874DD6 AMERICAN INTERNATIONAL GROUP INC SR NT DTD 07/10/2015 3 75% 07/10/2025-2025	BBB+	3,000 000	3,019 35 3,035 70	100 65 101 19	112 50 53 44	3 73 3 60
126650CH1 CVS HEALTH CORPORATION SR NT DTD 07/20/2015 1 9% 07/20/2018	BBB+	6,000 000	6,023 04 6,091 02	100 38 101 52	114 00 50 98	1 89 1 70
172967HD6 CITIGROUP INC DTD 10/25/2013 3 875% 10/25/2023	BBB+	6,000 000	6,182 28 5,949 79	103 04 99 16	232 50 42 63	3 76 3 12
20030NBA8 COMCAST CORP COMPANY GUARNT DTD 03/01/2010 5 15% 03/01/2020	A-	5,000 000	5,457 85 5,014 43	109 16 100 29	257 50 85 83	4 72 1 88
29379VAZ6 ENTERPRISE PRODS OPER LLC SR NT DTD 03/18/2013 3 35% 03/15/2023-2022	BBB+	5,000 000	5,061 80 4,840 54	101 24 96 81	167 50 49 32	3 31 2 90
3135G0YM9 FEDERAL NATIONAL MORTGAGE ASSN FR DTD 08/23/2013 1 875% 09/18/2018	AA+	6,000 000	6,069 54 6,055 63	101 16 100 93	112 50 32 19	1 85 1 24
3137EACA5 FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 03/27/2009 3 75% 03/27/2019	AA+	12,000 000	12,641 28 12,558 49	105 34 104 65	450 00 117 50	3 56 1 34
3137EADB2 FEDERAL HOME LOAN MORTGAGE CORP MTN DTD 01/13/2012 2 375% 01/13/2022	AA+	16,000 000	16,262 56 16,015 18	101 64 100 09	380 00 177 33	2 34 1 93
3137EADF3 FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 03/26/2012 1 25% 05/12/2017	AA+	12,000 000	12,026 28 12,028.60	100 22 100 24	150 00 20 42	1 25 0 86
369622SM8 GENERAL ELECTRIC CAPITAL CORP GLBL SB NT DTD 02/11/2011 5 3% 02/11/2021	A+	5,000 000	5,545 30 5,027 04	110 91 100 54	265 00 103 06	4 78 2 23

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
375558AW3 GILEAD SCIENCES INC SR NT DTD 03/07/2014 3 7% 04/01/2024-2024	A	5,000 000	5,132 15 5,022 35	102 64 100 45	185 00 46 25	3 60 3 12
404280AN9 HSBC HOLDINGS PLC SR NT DTD 03/30/2012 4% 03/30/2022	A	6,000 000	6,206 10 6,294 00	103 44 104 90	240 00 60 67	3 87 2 81
464288620 ISHARES U S CREDIT BOND ETF		328 000	35,824 16 34,858 66	109 22 106 28	1,123 07	3 13
539830BF5 LOCKHEED MARTIN CORP SR NT DTD 11/23/2015 2 5% 11/23/2020-2020	BBB+	6,000 000	6,050 70 6,077 05	100 85 101 28	150 00 15 83	2 48 2 16
58013MEX8 MCDONALDS CORP MTN FR DTD 12/09/2015 2 75% 12/09/2020-2020	BBB+	6,000 000	6,066 90 6,221 61	101 12 103 69	165 00 10 08	2 72 2 23
59018YJ69 MERRILL LYNCH & CO SENIOR UNSECURED DTD 08/28/2007 6 4% 08/28/2017	BBB+	6,000 000	6,184 02 6,111 58	103 07 101 86	384 00 131 20	6 21 1 60
887317AK1 TIME WARNER INC NOTE DTD 04/01/2011 4 75% 03/29/2021	BBB	5,000 000	5,356 50 5,204 15	107 13 104 08	237 50 60 69	4 43 2 60
912828LY4 U S TREASURY NOTE DTD 11/15/2009 3 375% 11/15/2019	AA+	15,000 000	15,825 60 15,021 00	105 50 100 14	506 25 65 73	3 20 1 37
92343VCR3 VERIZON COMMUNICATIONS INC SR NT DTD 10/29/2014 3 5% 11/01/2024-2024	BBB+	7,000 000	6,977 53 7,190 43	99 68 102 72	245 00 40 83	3 51 3 49
94974BFC9 WELLS FARGO & COMPANY MTN DTD 03/08/2012 3 5% 03/08/2022	A	6,000 000	6,173 10 6,217 36	102 89 103 62	210 00 65 92	3.40 2 55
*** Total Fixed Income - Taxable**			288,862 75 285,883 43		11,281 65 1,315 09	3 91

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00164V103 AMC NETWORKS INC	AMCX	33 000	1,727 22 342 20	52 34 10 37		
00212V105 ASOS PLC ADR	ASOMY	30 000	1,840 14 1,158 60	61 34 38 62		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00687A107 ADIDAS AG ADR	ADDYY	31 000	2,454 77 2,600 80	79 19 83 90	20 09	0 82
00724F101 ADOBE SYSTEMS INC	ADBE	62 000	6,382 90 4,730 10	102 95 76 29		
00817Y108 AETNA INC	AET	48 000	5,952 48 5,046 74	124 01 105 14	48 00	0 81
009158106 AIR PRODUCTS & CHEMICALS INC	APD	32 000	4,602 24 2,493 11	143 82 77 91	110 08 27 52	2 39
00971T101 AKAMAI TECHNOLOGIES INC	AKAM	135 000	9,001 80 4,022 86	66 68 29 80		
015351109 ALEXION PHARMACEUTICALS INC	ALXN	49 000	5,995 15 6,448 00	122 35 131 59		
01609W102 ALIBABA GROUP HLDG LTD SPONSORED ADS	BABA	41 000	3,600 21 2,702 82	87 81 65 92		
02079K107 ALPHABET INC CAP STK CL C	GOOG	13 000	10,033 66 4,582 38	771 82 352 49		
02079K305 ALPHABET INC CAP STK CL A	GOOGL	9 000	7,132 05 1,792 48	792 45 199 16		
02209S103 ALTRIA GROUP INC	MO	108 000	7,302 96 3,461 10	67 62 32 05	263 52 65 88	3 61
023135106 AMAZON COM INC	AMZN	19 000	14,247 53 617 10	749 87 32 48		
02341R302 AMCOR LTD ADR	AMCRY	48 000	2,078 45 2,158 88	43 30 44 98	81 07	3 90
025816109 AMERICAN EXPRESS CO	AXP	208 000	15,408 64 13,677 33	74 08 65 76	266 24	1 73
03027X100 AMERICAN TOWER CORP COM	AMT	66 000	6,974 88 5,094 60	105 68 77 19	153 12 38 28	2 20
03073E105 AMERISOURCEBERGEN CORP	ABC	69 000	5,395 11 6,055 00	78 19 87 75	100 74	1 87

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
031162100						
AMGEN INC	AMGN	55 000	8,041 55	146 21	253 00	3 15
			4,370 77	79 47		
032511107						
ANADARKO PETROLEUM CORP	APC	259 000	18,060 07	69 73	51.80	0 29
			11,634 36	44 92		
03524A108						
ANHEUSER BUSCH INBEV NV SPN ADR	BUD	98 000	10,333 12	105 44	313 21	3 03
			5,915 32	60 36		
036752103						
ANTHEM INC	ANTM	64 000	9,201 28	143 77	166 40	1 81
			5,023 65	78 49		
037833100						
APPLE INC	AAPL	48 000	5,559 36	115 82	109 44	1 97
			2,331 13	48 57		
049255805						
ATLAS COPCO AB ADR	ATLCY	79 000	2,161 84	27 37	41 08	1 90
			1,762 49	22 31		
052769106						
AUTODESK INC	ADSK	121 000	8,955 21	74 01		
			3,468 84	28 67		
054536107						
AXA SA SPONSORED ADR	AXAHY	119 000	3,010 46	25 30	121 02	4 02
			2,859 33	24 03		
060505104						
BANK OF AMERICA CORP	BAC	274 000	6,055 40	22 10	82 20	1 36
			5,905 83	21 55		
064058100						
BANK OF NEW YORK MELLON CORP	BK	141 000	6,680 58	47 38	107 16	1 60
			3,129 43	22 19		
09062X103						
BIOGEN INC	BIIB	59 000	16,731 22	283 58		
			2,258 19	38 27		
09247X101						
BLACKROCK INC	BLK	22 000	8,371 88	380 54	201 52	2 41
			2,806 16	127 55		
12562Y100						
CK HUTCHISON HLDGS LTD ADR	CKHUY	194 000	2,201 90	11 35	56 26	2 56
			2,522 00	13 00		
126650100						
CVS HEALTH CORPORATION	CVS	255 000	20,122 05	78 91	510 00	2 53
			8,392 58	32 91		
13645T100						
CANADIAN PACIFIC RAILWAY LTD	CP	22 000	3,140 94	142 77	33 51	1 07
			2,794 92	127 04	8 38	

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
14040H105 CAPITAL ONE FINANCIAL CORP	COF	72 000	6,281 28 3,877 49	87 24 53 85	115 20	1 83
151020104 CELGENE CORP	CELG	79 000	9,144 25 1,952 68	115 75 24 72		
16119P108 CHARTER COMMUNICATIONS INC CL A	CHTR	30 000	8,637 60 2,486 30	287 92 82 88		
166764100 CHEVRON CORP	CVX	85 000	10,004 50 7,205 98	117 70 84 78	367 20	3 67
169656105 CHIPOTLE MEXICAN GRILL INC	CMG	9 000	3,395 88 3,384 42	377 32 376 05		
172967424 CITIGROUP INC	C	140 000	8,320 20 7,006 17	59 43 50 04	89 60	1 08
177376100 CITRIX SYSTEMS INC	CTXS	76 000	6,787 56 4,476 85	89 31 58 91		
191085208 COCA COLA AMATIL LTD SPONSORED ADR	CCLAY	423 000	3,099 74 3,013 79	7 33 7 12	129 44	4 18
191216100 COCA-COLA CO	KO	170 000	7,048 20 3,993 08	41 46 23 49	238 00	3.38
20030N101 COMCAST CORP	CMCSA	446 000	30,796 30 8,465 09	69 05 18 98	490 60 122 65	1 59
225447101 CREE INC	CREE	151 000	3,984 89 4,712 52	26 39 31 21		
228368106 CROWN HOLDINGS INC	CCK	145 000	7,622 65 5,289 42	52 57 36 48		
24906P109 DENTSPLY SIRONA INC COM	XRAY	68 000	3,925 64 4,043 63	57 73 59 47	21 08 5 27	0 54
251542106 DEUTSCHE BOERSE AG -UNSPN ADR	DBOEY	334 000	2,692 04 2,758 81	8 06 8 26	55 44	2 06
25243Q205 DIAGEO PLC SPONSORED ADR NEW	DEO	42 000	4,365 48 4,547 43	103 94 108 27	130 87	3 00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
254687106 WALT DISNEY COMPANY	DIS	84 000	8,754 48 3,435 30	104 22 40 90	131 04 65 52	1 50
25470F104 DISCOVERY COMMUNICATIONS INC A	DISCA	109 000	2,987 69 3,305 92	27 41 30 33		
25470M109 DISH NETWORK CORP CLASS-A	DISH	244 000	14,134 92 8,453 26	57 93 34 64		
25659T107 DOLBY LABORATORIES INC	DLB	71 000	3,208 49 2,101 77	45 19 29 60	39 76	1 24
278642103 EBAY INC	EBAY	150 000	4,453 50 1,289 87	29 69 8 60		
278865100 ECOLAB INC	ECL	55 000	6,447 10 6,123 05	117 22 111 33	81 40 20 35	1 26
282579309 EISAI CO LTD ADR	ESALY	22 000	1,265 29 1,422 74	57 51 64 67	26 69	2 11
296036304 ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG ADR	EBKDY	98 000	1,438 05 1,466 74	14 67 14 97	25 48	1 77
297284200 ESSILOR INTERNATIONAL SA ADR	ESLOY	27 000	1,528 58 1,627 57	56 61 60 28	13 01	0 85
30231G102 EXXON MOBIL CORP	XOM	113 000	10,199 38 7,752 90	90 26 68 61	339 00	3 32
30303M102 FACEBOOK INC CLASS A	FB	61 000	7,018 05 1,398 86	115 05 22 93		
307305102 FANUC CORPORATION ADR	FANUY	119 000	2,021 69 2,236 23	16 99 18 79	31 18	1 54
343412102 FLUOR CORP	FLR	91 000	4,779 32 3,103 65	52 52 34 11	76 44 19 11	1 60
34959E109 FORTINET INC	FTNT	96 000	2,891 52 3,020 91	30 12 31 47		
35671D857 FREEPORT-MCMORAN INC CL B	FCX	999 000	13,176 81 14,340 65	13 19 14 36		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
369604103						
GENERAL ELECTRIC CO	GE	542 000	17,127 20	31 60	520 32	3 04
			9,509 62	17 55	130 08	
384802104						
WW GRAINGER INC	GWW	27 000	6,270 75	232 25	131 76	2 10
			6,405 32	237 23		
406216101						
HALLIBURTON CO	HAL	241 000	13,035 69	54 09	173 52	1 33
			8,392 70	34 82		
437076102						
HOME DEPOT INC	HD	125 000	16,760 00	134 08	345 00	2 06
			5,213 75	41 71		
438516106						
HONEYWELL INTERNATIONAL INC	HON	110 000	12,743 50	115 85	292 60	2 30
			6,677 10	60 70		
43858F109						
HONG KONG EXCHAGES & CLEARING LIMITED -UNSP ADR	HKXCY	62 000	1,465 00	23 63	35 71	2 44
			1,473 12	23 76		
443251103						
HOYA CORP ADR	HOCPY	92 000	3,873 75	42 11	47 66	1 23
			3,098 86	33 68		
452308109						
ILLINOIS TOOL WORKS INC	ITW	85 000	10,409 10	122 46	221 00	2 12
			4,852 52	57 09	55 25	
45253H101						
IMMUNOGEN INC	IMGN	141 000	287 64	2 04		
			1,255 65	8 91		
455793109						
INDUSTRIA DE DISENO TEXTIL, S A ADR	IDEXY	128 000	2,189 18	17 10	30 72	1 40
			2,104 24	16 44		
456837103						
ING GROEP NV ADR	ING	287 000	4,046 70	14 10	171 63	4 24
			4,052 44	14.12		
459200101						
INTERNATIONAL BUSINESS MACHINES CORP	IBM	23 000	3,817 77	165 99	128 80	3 37
			4,262 62	185 33		
462222100						
IONIS PHARMACEUTICALS INC COM	IONS	81 000	3,874 23	47 83		
			1,160 21	14 32		
46625H100						
JPMORGAN CHASE & CO COM	JPM	223 000	19,242 67	86 29	428 16	2 23
			6,202 11	27 81		
478160104						
JOHNSON & JOHNSON	JNJ	123 000	14,170 83	115 21	393 60	2 78
			7,130 31	57 97		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
48241F104 KBC GROUP NV ADR	KBCSY	76 000	2,357 98 2,117 24	31 03 27 86	25 84	1 10
494368103 KIMBERLY-CLARK CORP	KMB	40 000	4,564 80 3,021 57	114 12 75 54	147 20 36 80	3 22
502424104 L-3 COMMUNICATIONS HOLDINGS INC		87 000	13,233 57 6,211 73	152 11 71 40	243 60	1 84
530307107 LIBERTY BROADBAND CORPORATION COM	LBRDA	5 000	362 30 8 52	72 46 1 70		
530307305 LIBERTY BROADBAND CORPORATION COM	LBRDK	10 000	740 70 16 26	74 07 1 63		
53071M104 LIBERTY INTERACTIVE CORP INT COM SER A	QVCA	174 000	3,476 52 711 07	19 98 4 09		
53071M856 LIBERTY INTERACTIVE CORP LBT VEN COM A NE	LVNTA	14 000	516 18 40 38	36 87 2 88		
531229409 SER A LIBERTY FORMULA COM A SIRIUSXM	LSXMA	21 000	724 92 20 20	34 52 0 96		
531229607 SER A LIBERTY FORMULA COM C SIRIUSXM	LSXMK	42 000	1,424 64 40 53	33 92 0 97		
531229706 SER A LIBERTY FORMULA COM A BRAVES GRP	BATRA	2 000	40 98 1 73	20 49 0 87		
531229854 SER A LIBERTY FORMULA ONE COM STOCK	FWONK	10 000	313 30 7 18	31 33 0 72		
531229870 SER A LIBERTY FORMULA ONE COM STOCK	FWONA	5 000	156 75 3 58	31 35 0 72		
531229888 SER A LIBERTY FORMULA COM C BRAVES GRP	BATRK	4 000	82 36 2 85	20 59 0 71		
535919500 LIONS GATE ENTERTAINMENT CORP CL B NON VTG	LGF_B	26 458	649 27 694 64	24 54 26 25		
54211N101 LONDON STK EXCHANGE GROUP ADR	LNSTY	413 000	3,611 27 4,130 25	8 74 10 00	47 08	1 30

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
571748102						
MARSH & MCLENNAN COS INC	MMC	125 000	8,448 75	67 59	170 00	2 01
			4,421 48	35 37		
573284106						
MARTIN MARIETTA MATERIALS INC	MLM	37 000	8,196 61	221 53	62 16	0 76
			4,482 53	121 15		
58933Y105						
MERCK & CO INC	MRK	189 000	11,126 43	58 87	355 32	3 19
			7,549 34	39 94	88 83	
59156R108						
METLIFE INC	MET	93 000	5,011 77	53 89	148 80	2 97
			3,862 30	41 53		
592688105						
METTLER TOLEDO INTERNATIONAL INC	MTD	6 000	2,511 36	418 56		
			1,704 12	284 02		
594918104						
MICROSOFT CORP	MSFT	307 000	19,076 98	62 14	478 92	2 51
			8,192 42	26 69		
61166W101						
MONSANTO CO	MON	66 000	6,943 86	105 21	142 56	2 05
			4,190 00	63 48		
620076307						
MOTOROLA INC	MSI	88 000	7,294 32	82 89	165 44	2 27
			4,469 09	50 79	41 36	
631103108						
NASDAQ INC COM	NDAQ	67 000	4,497 04	67 12	85 76	1 91
			1,250 22	18 66		
637071101						
NATIONAL OILWELL VARCO INC	NOV	151 000	5,653 44	37 44	30 20	0 53
			4,908 42	32 51		
641069406						
NESTLE SA ADR	NSRGY	75 000	5,390 63	71 88	146 03	2 71
			5,630 72	75 08		
66987V109						
NOVARTIS AG ADR	NVS	56 000	4,079 04	72 84	128 97	3 16
			3,128 70	55 87		
670100205						
NOVO NORDISK A/S ADR	NVO	83 000	2,976 38	35 86	85 49	2 87
			4,603 78	55 47		
670108109						
NOVOZYMES A/S SPONS ADR	NVZMY	53 000	1,830 67	34 54	17 38	0 95
			2,239 25	42 25		
67011P100						
NOW INC COM	DNOW	13 000	266 11	20 47		
			135 33	10 41		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
67020Y100						
NUANCE COMMUNICATIONS INC	NUAN	490 000	7,301 00	14 90		
			8,018 52	16 36		
670346105						
NUCOR CORP	NUE	127 000	7,559 04	59 52	191 77	2 54
			5,408 61	42 59	47 94	
682736103						
ONO PHARMACEUTICAL CO LTD ADR	OPHLY	170 000	1,241 51	7 30	14 79	1 19
			1,455 71	8 56		
686330101						
ORIX CORP SPONS ADR	IX	56 000	4,358 48	77 83	104 72	2 40
			3,605 84	64 39		
697435105						
PALO ALTO NETWORKS INC	PANW	35 000	4,376 76	125 05		
			4,379 12	125 12		
698341104						
PANDORA A /S ADR	PNDZY	110 000	3,604 48	32 77	34 65	0 96
			3,427 33	31 16		
70450Y103						
PAYPAL HLDGS INC COM	PYPL	155 000	6,117 85	39 47		
			2,866 88	18 50		
718172109						
PHILIP MORRIS INTERNATIONAL INC	PM	99 000	9,057 51	91 49	411 84	4 55
			8,209 96	82 93	102 96	
743315103						
PROGRESSIVE CORP	PGR	139 000	4,934 50	35 50	123 43	2 50
			3,435 55	24 72		
756255204						
RECKITT BENCKISER GROUP PLC SPONS ADR	RBGLY	154 000	2,620 62	17 02	59 44	2 27
			2,831 39	18 39		
756577102						
RED HAT INC	RHT	79 000	5,506 30	69 70		
			3,707 63	46 93		
75886F107						
REGENERON PHARMACEUTICALS INC	REGN	12 000	4,405 08	367 09		
			3,872 04	322 67		
760125104						
RENTOKIL INITIAL PLC SPONS ADR	RTOKY	207 000	2,841 70	13 73	38 92	1 37
			3,027 82	14 63		
774341101						
ROCKWELL COLLINS INC	COL	69 000	6,400 44	92 76	91 08	1 42
			6,212 68	90 04		
780259206						
ROYAL DUTCH SHELL PLC ADR	RDS_A	107 000	5,818 66	54 38	341 97	5 88
			6,495 47	60 71		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
783513203 RYANAIR HOLDINGS PLC SPONS ADR	RYAAY	43 000	3,580 18 3,563 14	83 26 82 86		
803054204 SAP AG ADR	SAP	67 000	5,790 81 4,261 19	86 43 63 60	62 38	1 08
806857108 SCHLUMBERGER LTD	SLB	234 000	19,644 30 15,971 84	83 95 68 26	468 00 117 00	2 38
808513105 CHARLES SCHWAB CORP	SCHW	154 000	6,078 38 1,983 65	39 47 12 88	43 12	0 71
816851109 SEMPRA ENERGY	SRE	73 000	7,346 72 5,026 50	100 64 68 86	220 46 82 50	3 00
82455C101 SHIMANO INC ADR	SMNNY	180 000	2,830 32 2,718 79	15 72 15 10	18 90 9 53	0 67
824841407 SHISEIDO CO LTD ADR	SSDOY	194 000	4,921 00 3,945 24	25 37 20 34	26 38 13 24	0 54
857477103 STATE STREET CORP	STT	110 000	8,549 20 4,978 60	77 72 45 26	167 20 41 80	1 96
867224107 SUNCOR ENERGY INC	SU	276 000	9,022 44 7,481 23	32 69 27 11	236 26	2.62
87165B103 SYNCHRONY FINL COM	SYF	139 000	5,041 53 3,349 68	36 27 24 10	72 28	1 43
874039100 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR	TSM	74 000	2,127 50 2,216 42	28 75 29 95	55 65	2 62
87612E106 TARGET CORP	TGT	99 000	7,150 77 6,040 05	72 23 61 01	237 60	3 32
87974R208 TEMENOS GROUP AG SPONSORED ADR	TMSNY	10 000	697 59 697 10	69 76 69 71		
88032Q109 TENCENT HOLDINGS LIMITED UNS ADR	TCEHY	54 000	1,321 27 1,519 56	24 47 28 14	2 86	0 22
881624209 TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	123 000	4,458 75 5,857 24	36 25 47 62	142 19	3 19

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
882508104 TEXAS INSTRUMENTS INC	TXN	73 000	5,326 81 1,631 92	72 97 22 36	146 00	2 74
883556102 THERMO FISHER SCIENTIFIC INC	TMO	46 000	6,490 60 2,009 60	141 10 43 69	27 60 6 90	0 43
887317303 TIME WARNER INC	TWX	157 000	15,155 21 6,295 72	96 53 40 10	252 77	1 67
891160509 TORONTO-DOMINION BANK	TD	44 000	2,170 96 2,053 36	49 34 46 67	72 07	3 32
89417E109 TRAVELERS COS INC	TRV	67 000	8,202 14 4,103 02	122 42 61 24	179 56	2 19
90130A101 TWENTY FIRST CENTY FOX INC CLASS A	FOXA	182 000	5,103 28 5,490 67	28 04 30 17	65 52	1 28
90130A200 TWENTY FIRST CENTY FOX INC CL B	FOX	338 000	9,210 50 6,793 80	27 25 20 10	121 68	1 32
90184L102 TWITTER INC COM	TWTR	182 000	2,966 60 4,577 00	16 30 25.15		
902973304 US BANCORP	USB	264 000	13,561 68 8,407 64	51 37 31 85	295 68 73 92	2 18
911312106 UNITED PARCEL SERVICE	UPS	56 000	6,419 84 4,219 44	114 64 75 35	174 72	2 72
913017109 UNITED TECHNOLOGIES CORP	UTX	73 000	8,002 26 5,935 58	109 62 81 31	192 72	2 41
91324P102 UNITEDHEALTH GROUP INC	UNH	234 000	37,449 36 10,835 88	160 04 46 31	585 00	1 56
91912E105 VALE SA ADR	VALE	259 000	1,973 58 2,098 15	7 62 8 10	10 62	0 54
92532F100 VERTEX PHARMACEUTICALS INC	VRTX	66 000	4,862 22 2,446 29	73 67 37 07		
925458101 VESTAS WIND SYSTEMS VESTAS WIND SYSTEMS UNSP ADR	VWDRY	149 000	3,233 90 3,013 20	21 70 20 22	32 18	1 00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
92826C839 VISA INC CLASS A SHARES	V	116 000	9,050 32 2,149 22	78 02 18 53	76 56	0 85
928563402 VMWARE INC	VMW	54 000	4,251 42 4,321 46	78 73 80 03		
92857W308 VODAFONE GROUP PLC ADR	VOD	91 000	2,223 13 3,009 55	24 43 33 07	135 86 44 89	6 11
949746101 WELLS FARGO & CO	WFC	268 000	14,769 48 8,817 56	55.11 32 90	407 36	2 76
958102105 WESTERN DIGITAL CORP	WDC	130 000	8,833 50 6,814 56	67 95 52 42	260 00 65 00	2 94
977868306 WOLSELEY PLC ADR	WOSYY	701 000	4,297 83 4,473 81	6 13 6 38	77 81	1 81
983919101 XILINX INC	XLNX	80 000	4,829 60 2,846 09	60 37 35 58	105 60	2 19
984121103 XEROX CORP	XRX	575 000	5,019 75 4,841 06	8 73 8 42	178 25 44 56	3 55
98850P109 YUM CHINA HLDGS INC COM	YUMC	183 000	4,779 96 4,385 23	26 12 23 96		
98978V103 ZOETIS INC CL A	ZTS	161 000	8,618 33 5,133 76	53 53 31 89	67 62	0 78
G0177J108 ALLERGAN PLC SHS	AGN	54 000	11,340 54 4,227 32	210 01 78 28	151 20	1 33
G4705A100 ICON PLC COM SHS	ICLR	46 000	3,459 20 3,567 30	75 20 77 55		
G48833100 WEATHERFORD INTL PLC ORD SHS	WFT	685.000	3,418 15 8,833 15	4 99 12 90		
G51502105 JOHNSON CTLS INTL PLC SHS	JCI	178 000	7,331 82 3,726 89	41 19 20 94	178 00 44 50	2 43
G5960L103 MEDTRONIC PLC SHS	MDT	46 000	3,276 58 3,460 98	71 23 75 24	79 12 19 78	2 41

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
G7945M107 SEAGATE TECHNOLOGY PLC	STX	227 000	8,664 69 5,043 48	38 17 22 22	572 04 143 01	6 60
G7S00T104 PENTAIR PLC COM SHRS	PNR	48 000	2,691 36 1,583 24	56 07 32 98	66 24	2 46
H42097107 UBS GROUP AG SHS	UBS	210 000	3,290 70 3,724 96	15 67 17 74	143 64	4 37
H84989104 TE CONNECTIVITY LTD	TEL	261 000	18,082 08 8,324 80	69 28 31 90	386 28	2 14
M22465104 CHECK POINT SOFTWARE TECHNOLOGIES	CHKP	37 000	3,125 02 2,981 32	84 46 80 58		
N07059210 ASML HOLDING NV N Y REGISTRY SHS ADR	ASML	27 000	3,029 40 2,289 60	112 20 84.80	27 73	0 92
N51488117 MOBILEYE N V AMSTELVEEN ORD SHS	MBLY	41 000	1,562 92 1,645 93	38 12 40 14		
N6596X109 NXP SEMICONDUCTORS NV	NXPI	17 000	1,666 17 1,469 14	98 01 86 42		
Y09827109 BROADCOM LTD SHS	AVGO	73 000	12,904 21 4,242 78	176 77 58 12	297 84	2 31
*** Total Equities**			1,139,390 76 718,427 42		19,425 28 1,582 81	1 70
Total Principal Assets			1,480,596 59 1,066,662 94		30,893 60 2,913 46	2 09

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		0 00	0 00	0 00	