

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Gelco Charitable Foundation		A Employer identification number 20-3818744	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		B Telephone number (see instructions) (800) 839-1754	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,750,996	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	700,110			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21	21		
	4 Dividends and interest from securities . . .	60,781	60,781		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,878			
	b Gross sales price for all assets on line 6a 4,656,900				
	7 Capital gain net income (from Part IV, line 2) . . .		138,931		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	38,281	38,281		
	12 Total. Add lines 1 through 11	848,071	238,014		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	39,864	39,864		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	500			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	49,762	27,629		22,133
	24 Total operating and administrative expenses. Add lines 13 through 23	90,126	67,493		22,133
	25 Contributions, gifts, grants paid	171,227			171,227
	26 Total expenses and disbursements. Add lines 24 and 25	261,353	67,493		193,360
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	586,718			
	b Net investment income (if negative, enter -0-)		170,521		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	599,847	62,905	62,905
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,246,724	4,359,022	4,009,949
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	656,184	670,046	678,142
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,502,755	5,091,973	4,750,996	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,502,755	5,091,973	
	30	Total net assets or fund balances (see instructions)	4,502,755	5,091,973	
31	Total liabilities and net assets/fund balances (see instructions) .	4,502,755	5,091,973		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,502,755
2	Enter amount from Part I, line 27a	2	586,718
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,500
4	Add lines 1, 2, and 3	4	5,091,973
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,091,973

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b Passthrough K1 Capital Gain/(Loss)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,656,900		4,521,179	135,721
b			3,210
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			135,721
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	138,931
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	128,634	3,731,694	0 034471
2014	117,959	3,450,663	0 034184
2013	102,621	3,005,897	0 03414
2012	96,965	2,553,176	0 037978
2011	87,324	2,220,541	0 039326
2 Total of line 1, column (d)			2 0 180099
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 03602
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,168,623
5 Multiply line 4 by line 3			5 150,154
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,705
7 Add lines 5 and 6			7 151,859
8 Enter qualifying distributions from Part XII, line 4			8 193,360

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,705
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,705
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,705
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,555
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	150
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,705
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]Form **990-PF** (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount

1		
2		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,381,507
b	Average of monthly cash balances.	1b	172,456
c	Fair market value of all other assets (see instructions).	1c	678,142
d	Total (add lines 1a, b, and c).	1d	4,232,105
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,232,105
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,482
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,168,623
6	Minimum investment return. Enter 5% of line 5.	6	208,431

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	208,431
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,705
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,705
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	206,726
4	Recoveries of amounts treated as qualifying distributions.	4	2,500
5	Add lines 3 and 4.	5	209,226
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	209,226

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	193,360
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	193,360
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,705
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	191,655

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				209,226
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			184,265	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>193,360</u>				
a Applied to 2015, but not more than line 2a			184,265	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				9,095
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				200,131
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	171,227
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P01345770
Firm's name ► Foundation Source				Firm's EIN ►
Firm's address ► One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kelly Keudell	VP 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Kristin McCall	VP 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
James D Monaghan	Pres / Dir / Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Kevin Monaghan	VP 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Lorna Monaghan	VP 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Corinne Raffensperger	VP 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

James D Monaghan
LORNA MONAGHAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
40 DAYS FOR LIFE 4112 E 29TH ST BRYAN, TX 77802	N/A	PC	General & Unrestricted	2,000
AMERICAN LIFE LEAGUE 1179 COURTHOUSE RD STAFFORD, VA 22554	N/A	PC	General & Unrestricted	1,000
AND THEN THERE WERE NONE PO BOX 2571 ROUND ROCK, TX 78680	N/A	PC	General & Unrestricted	1,000
ARCHBISHOP FRANCIS NORBERT BLANCHET SCHOOL 4373 MARKET ST NE SALEM, OR 97301	N/A	PC	General & Unrestricted	5,000
ARCHBISHOP FRANCIS NORBERT BLANCHET SCHOOL 4373 MARKET ST NE SALEM, OR 97301	N/A	PC	Academic programs at the discretion of Tony Guevara	3,000
Total 				171,227
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHBISHOP FRANCIS NORBERT BLANCHET SCHOOL 4373 MARKET ST NE SALEM, OR 97301	N/A	PC	Evert Program	250
ARCHBISHOP FRANCIS NORBERT BLANCHET SCHOOL 4373 MARKET ST NE SALEM, OR 97301	N/A	PC	J E Program	4,102
ARCHBISHOP FRANCIS NORBERT BLANCHET SCHOOL 4373 MARKET ST NE SALEM, OR 97301	N/A	PC	Charitable Event	7,500
ARCHDIOCESE OF PORTLAND IN OREGON PO BOX 15149 PORTLAND, OR 97293	N/A	PC	General & Unrestricted	2,000
ARCHDIOCESE OF PORTLAND IN OREGON PO BOX 15149 PORTLAND, OR 97293	N/A	PC	2016 Seminarian Appeal Fund	1,000
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC BROADCASTING NORTHWEST INC PO BOX 5888 PORTLAND, OR 97228	N/A	PC	General & Unrestricted	2,500
CATHOLIC CHARITIES 2740 SE POWELL BLVD PORTLAND, OR 97202	N/A	PC	General & Unrestricted	2,000
CATHOLIC COMMUNITY SERVICES OF THE MID WILLAMETTE 3737 PORTLAND RD NE SALEM, OR 97301	N/A	PC	General & Unrestricted	6,500
CATHOLIC COMMUNITY SERVICES OF THE MID WILLAMETTE 3737 PORTLAND RD NE SALEM, OR 97301	N/A	PC	Enhanced Support for Foster Parents Program	10,000
CATHOLIC COMMUNITY SERVICES OF THE MID WILLAMETTE 3737 PORTLAND RD NE SALEM, OR 97301	N/A	PC	Saint Monica Capital Campaign	2,000
Total ► 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC COMMUNITY SERVICES OF THE MID WILLAMETTE 3737 PORTLAND RD NE SALEM, OR 97301	N/A	PC	Charitable Event	5,000
CATHOLIC RELIEF SERVICES INC 228 W LEXINGTON ST BALTIMORE, MD 21201	N/A	PC	General & Unrestricted	125
CENTRAL CATHOLIC HIGH SCHOOL 2401 SE STARK ST PORTLAND, OR 97214	N/A	PC	Annual Capital Campaign	2,000
CHEHALEM YOUTH & FAMILY SERVICES 504 VILLA RD STE 3 NEWBERG, OR 97132	N/A	PC	legal costs and advocacy efforts with DHS, State of Oregon Initiative	3,000
CHILDRENS CANCER ASSOCIATION 1200 NW NAITO PKWY STE 140 PORTLAND, OR 97209	N/A	PC	General & Unrestricted	1,000
Total ► 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COURT APPOINTED SPECIAL ADVOCATE FOR CHILDREN INC PO BOX 1274 MUSKOGEE, OK 74402	N/A	PC	General & Unrestricted	1,000
CROSS CATHOLIC OUTREACH INC 2700 N MILITARY TRL STE 240 BOCA RATON, FL 33431	N/A	PC	Hurricane Matthew Relief - Haiti Fund	1,000
DOUGY CENTER INC PO BOX 86852 PORTLAND, OR 97286	N/A	PC	General & Unrestricted	1,500
ETERNAL WORD TELEVISION NETWORK INC 5817 OLD LEEDS RD IRONDALE, AL 35210	N/A	PC	General & Unrestricted	1,000
FAMILY BUILDING BLOCKS INC 2425 LANCASTER DR NE SALEM, OR 97305	N/A	PC	General & Unrestricted	1,000
Total 				171,227
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF PIMPOLLO PO BOX 1107 SALEM, OR 97308	N/A	PC	General & Unrestricted	250
FRIENDS OF PIMPOLLO PO BOX 1107 SALEM, OR 97308	N/A	PC	annual luncheon pledge Initiative	1,000
FRIENDS OF THE CHILDREN-PORTLAND 44 NE MORRIS ST PORTLAND, OR 97212	N/A	PC	General & Unrestricted	1,500
HUMAN LIFE ALLIANCE 1614 93RD LN NE MINNEAPOLIS, MN 55449	N/A	PC	General & Unrestricted	500
HUMAN LIFE INTERNATIONAL 4 FAMILY LIFE LN FRONT ROYAL, VA 22630	N/A	PC	General & Unrestricted	2,000
Total ► 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMAN LIFE INTERNATIONAL 45 SW 71 AVE MIAMI, FL 33144	N/A	PC	General & Unrestricted	1,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	N/A	PC	General & Unrestricted	1,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	N/A	PC	Annual gala fund	2,500
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	N/A	PC	Student Financial Aid fund	1,000
LIBERTY HOUSE 2685 4TH ST NE SALEM, OR 97301	N/A	PC	General & Unrestricted	1,000
Total ► 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY HOUSE 2685 4TH ST NE SALEM, OR 97301	N/A	PC	Charitable Event	500
LIVING HIS LIFE ABUNDANTLY INTERNATIONAL INC 300 SCARLET BLVD OLDSMAR, FL 34677	N/A	PC	General & Unrestricted	1,500
MAKE A WISH FOUNDATION OF OREGON INC 2000 SW 1ST AVE STE 410 PORTLAND, OR 97201	N/A	PC	General & Unrestricted	6,000
MARY TV INC PO BOX 899 NOTRE DAME, IN 46556	N/A	PC	General & Unrestricted	1,000
MEDICAL TEAMS INTERNATIONAL PO BOX 10 TIGARD, OR 97224	N/A	PC	General & Unrestricted	3,000
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL RIGHT TO LIFE COMMITTEE EDUCATIONAL TRUST 512 10TH ST NW WASHINGTON, DC 20004	N/A	PC	General & Unrestricted	1,000
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION MAIL STOP 45 PO BOX 4000 PORTLAND, OR 97208	N/A	PC	for MS Research	2,000
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION MAIL STOP 45 PO BOX 4000 PORTLAND, OR 97208	N/A	PC	For purposes of M S research or treatment as specifically directed by Dr Dennis Bourdette	20,000
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION MAIL STOP 45 PO BOX 4000 PORTLAND, OR 97208	N/A	PC	for MS Research	1,000
OREGON RIGHT TO LIFE EDUCATION FOUNDATION 4335 RIVER RD N KEIZER, OR 97303	N/A	PC	General & Unrestricted	2,000
Total ► 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OUR LADY OF THE LAKE CHURCH 650 A AVE LAKE OSWEGO, OR 97034	N/A	PC	General & Unrestricted	5,000
OUR LADY OF THE LAKE SCHOOL 716 A AVE LAKE OSWEGO, OR 97034	N/A	PC	General & Unrestricted	1,000
OUR LADY OF THE LAKE SCHOOL 716 A AVE LAKE OSWEGO, OR 97034	N/A	PC	Our Lady of the Lake Endowment fund	2,500
PRIESTS FOR LIFE 20 EBBITTS ST STATEN ISLAND, NY 10306	N/A	PC	General & Unrestricted	1,000
PROVIDENCE ST VINCENT MEDICAL FOUNDATION 9205 SW BARNES RD STE 2111 PORTLAND, OR 97225	N/A	PC	Providence MS Center	5,000
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	General & Unrestricted	7,500
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	Table of Plenty Division	500
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	Building Improvements at Father Tim's discretion	2,000
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	Archbishop's Catholic Appeal Campaign	1,000
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	Catholic Campaign for Human Development	1,000
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	Diocese annual appeal or for a use as determined by Father Tim	1,000
QUEEN OF PEACE CATHOLIC CHURCH PO BOX 3016 SALEM, OR 97302	N/A	PC	refinishing altar chalices and/or any other church needs Campaign	1,000
QUEEN OF PEACE CATHOLIC SCHOOL PO BOX 3696 SALEM, OR 97302	N/A	PC	General & Unrestricted	1,000
QUEEN OF PEACE CATHOLIC SCHOOL PO BOX 3696 SALEM, OR 97302	N/A	PC	Charitable Event	1,000
REGIS CATHOLIC HIGH SCHOOL 550 W REGIS ST STAYTON, OR 97383	N/A	PC	Foundation Fund	5,000
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESURRECTION CATHOLIC PARISH 21060 SW STAFFORD RD TUALATIN, OR 97062	N/A	PC	General & Unrestricted	2,500
ROSARY BOWL NW INC POBOX 20023 KEIZER, OR 97307	N/A	PC	General & Unrestricted	2,000
SALEM INTERFAITH HOSPITALITY NETWORK 1055 EDGEWATER ST NW SALEM, OR 97304	N/A	PC	General & Unrestricted	2,000
ST GERMAINE 3857 WOLVERINE ST NE SALEM, OR 97305	N/A	PC	General & Unrestricted	1,750
ST JOSEPH'S CATHOLIC CHURCH 721 CHEMEKETA ST NE SALEM, OR 97301	N/A	PC	General & Unrestricted	1,500
Total ▶ 3a				171,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY CATHOLIC CHURCH CORVALLIS OREGON 501 NW 25TH ST CORVALLIS, OR 97330	N/A	PC	Newman Center Speaker Program	2,750
ST EDWARD THE MARTYR CATHOLIC CHURCH PO BOX 489 SISTERS, OR 97759	N/A	PC	General & Unrestricted	500
STANDUPGIRL COM FOUNDATION INC 4335 RIVER RD N KEIZER, OR 97303	N/A	PC	General & Unrestricted	6,000
TRAPPIST ABBEY OF OUR LADY OF GUADALUPE 9200 NE ABBEY RD LAFAYETTE, OR 97127	N/A	PC	Senior Monk Care Fund	500
Total ▶ 3a				171,227

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Gelco Charitable Foundation

EIN: 20-3818744

TY 2016 Investments Corporate Stock Schedule**Name:** Gelco Charitable Foundation**EIN:** 20-3818744

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FRONTIER FINANCIAL CORP	335,459	
ISHARES BARCLAYS 1-3 YEAR TREA	674,150	671,546
ISHARES BARCLAYS 1-3 YR CD BD	255,351	255,109
ISHARES BARCLAYS 3-7 YEAR TREA	172,640	169,799
ISHARES BARCLAYS US AGGREGATE	182,278	179,704
PIMCO ENHANCED SHORT MATURITY	2,481,156	2,478,836
VANGUARD ST BOND ETF	257,988	254,955

TY 2016 Investments - Other Schedule

Name: Gelco Charitable Foundation

EIN: 20-3818744

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GLACIERWEALTH PARTNERS LLC		670,046	678,142

TY 2016 Other Expenses Schedule**Name:** Gelco Charitable Foundation**EIN:** 20-3818744**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	22,108			22,108
K-1 Exp GLACIERWEALTH PARTNERS	27,629	27,629		
State or Local Filing Fees	25			25

TY 2016 Other Income Schedule

Name: Gelco Charitable Foundation

EIN: 20-3818744

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss GLACIERWEALTH PARTNERS LLC	38,281	38,281	

TY 2016 Other Increases Schedule

Name: Gelco Charitable Foundation
EIN: 20-3818744

Description	Amount
RETURNED GRANT	2,500

TY 2016 Other Professional Fees Schedule**Name:** Gelco Charitable Foundation**EIN:** 20-3818744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	39,864	39,864		

TY 2016 Taxes Schedule**Name:** Gelco Charitable Foundation**EIN:** 20-3818744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	500			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization Gelco Charitable Foundation	Employer identification number 20-3818744

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Gelco Charitable Foundation	Employer identification number 20-3818744
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MMRK LLC 3959 Croisan Mountain Drive S Salem, OR 97302	\$ 600,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Monaghan James D 3540 Deerfield Dr S Salem, OR 97302	\$ 100,110	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Gelco Charitable Foundation	Employer identification number 20-3818744
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	STARBUCKS CORP COM SBUX, 849 sh	\$ 49 128	2016-12-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	INTERNATIONAL BUSINESS MACHINES IBM, 302 sh	\$ 50 982	2016-12-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization Gelco Charitable Foundation	Employer identification number 20-3818744
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee