Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: CHARLES & BARBARA GOODMAN FOUNDATION

A Employer identification number: 20-3802636

Number and street (or P O box number if mail is not delivered to street address): 134 PAUL DRIVE — Room/suite: 102-4

B Telephone number: 415-479-9323

City or town, state or province, country, and ZIP or foreign postal code: SAN RAFAEL, CA 94903

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,823,305.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	26,620.	26,620.		STATEMENT 1
4 Dividends and interest from securities	49,482.	49,482.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	583,207.			
b Gross sales price for all assets on line 6a 2,877,576.				
7 Capital gain net income (from Part IV, line 2)		583,207.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	659,309.	659,309.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	1,450.	0.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	521.	521.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	1,971.	521.		0.
25 Contributions, gifts, grants paid	117,000.			117,000.
26 **Total expenses and disbursements** Add lines 24 and 25	118,971.	521.		117,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	540,338.			
b **Net investment income** (if negative, enter -0-)		658,788.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	438,318.	136,897.	136,897.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	126,565.	0.	0.
	b Investments - corporate stock STMT 6	1,262,431.	921,055.	945,818.
	c Investments - corporate bonds STMT 7	396,442.	50,000.	52,049.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	1,656,142.	1,688,541.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,223,756.	2,764,094.	2,823,305.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,223,756.	2,764,094.	
	30 **Total net assets or fund balances**	2,223,756.	2,764,094.	
	31 **Total liabilities and net assets/fund balances**	2,223,756.	2,764,094.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,223,756.
2	Enter amount from Part I, line 27a	2	540,338.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,764,094.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,764,094.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,877,576.		499,511.	583,207.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				583,207.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 583,207.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	107,000.	2,716,034.	.039396
2014	119,674.	2,633,682.	.045440
2013	105,380.	2,388,533.	.044119
2012	86,500.	2,071,162.	.041764
2011	77,000.	1,957,377.	.039338

2	**Total** of line 1, column (d)	2	.210057
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042011
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,754,060.
5	Multiply line 4 by line 3	5	115,701.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,588.
7	Add lines 5 and 6	7	122,289.
8	Enter qualifying distributions from Part XII, line 4	8	117,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	13,176.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,176.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	13,176.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,160.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,160.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	12,016.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ CHARLES GOODMAN Telephone no. ▶ 415-479-9323 Located at ▶ 134 PAUL DRIVE, SUITE 102-104, SAN RAFAEL, CA ZIP+4 ▶ 94903			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES GOODMAN 134 PAUL DRIVE, SUITE 102-104 SAN RAFAEL, CA 94903	PRESIDENT 2.00	0.	0.	0.
BARBARA GOODMAN 134 PAUL DRIVE, SUITE 102-104 SAN RAFAEL, CA 94903	TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,506,000.
b	Average of monthly cash balances		1b	290,000.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,796,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,796,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	41,940.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,754,060.
6	**Minimum investment return** Enter 5% of line 5		6	137,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	137,703.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 13,176.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	13,176.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	124,527.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	124,527.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	124,527.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	117,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				124,527.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			107,825.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 117,000.				
a Applied to 2015, but not more than line 2a			107,825.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				9,175.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				115,352.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABRAMS FAMILY6 FUND FOR MYOTONIC DYSTROPHY RESEARCH 601 ELMWOOD AVENUE ROCHESTER, NY 14642	NONE	501(C)(3)	GENERAL FUND	35,000.
ACD MUSEUM 1600 SOUTH WAYNE ST/P.O. BOX 271 AUBURN, IN 46706	NONE	501(C)(3)	GENERAL FUND	10,000.
ART FOR RECOVERY (MT. ZION HEALTH FUND) 121 STEUART STREET SAN FRANCISCO, CA 94105	NONE	501(C)(3)	GENERAL FUND	5,000.
ASAP SAN FRANCISCO SCHOOL ALLIANCE 3750 18TH STREET SAN FRANCISCO, CA 94114	NONE	501(C)(3)	GENERAL FUND	1,000.
DOMINICAN UNIVERSITY 50 ACACIA AVENUE SAN RAFAEL, CA 94901-2298	NONE	501(C)(3)	GENERAL FUND	35,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	117,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,620.	
4 Dividends and interest from securities			14	49,482.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					583,207.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		76,102.	583,207.
13 Total Add line 12, columns (b), (d), and (e)				13	659,309.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Charles Goodman | 4/7/17 | ▶ Pres

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
STEVE KING	Steve King, CPA	4.3.17		P00163845
Firm's name ▶ MANDEL & KING, CPA'S			Firm's EIN ▶ 94-3238635	
Firm's address ▶ 5 THIRD STREET, # 800 SAN FRANCISCO, CA 94103			Phone no. 415-777-5007	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB SALES-SEE ATTACHED HUTCHINSON CAPI	P		
b	CHARLES SCHWAB SALES-SEE ATTACHED HUTCHINSON CAPI	P		
c	MERRILL LYNCH SALES-SEE ATTACHED SCHEDULE			
d	MERRILL LYNCH SALES-SEE ATTACHED SCHEDULE	P		
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,861.		14,041.	1,820.
b	650,101.		485,470.	164,631.
c				51,488.
d	2,211,614.			365,268.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,820.
b				164,631.
c				51,488.
d				365,268.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	583,207.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FROMM INSTITUTE FOR LIFELONG LEARNING 2130 FULTON STREET SAN FRANCISCO, CA 941171080	NONE	501(C)(3)	GENERAL FUND	10,000.
HOSPICE BY THE BAY 17 EAST SIR FRANCIS DRAKE BLVD LARKSPUR, CA 94939	NONE	501(C)(3)	GENERAL FUND	5,000.
INNOCENCE PROJECT 40 WORTH STREET, STE 701 NEW YORK, NY 10013	NONE	501(C)(3)	GENERAL FUND	5,000.
SEA SHEPHERD CONSERVATIONS 2226 EASTLAKE AVE. E, #45 SEATTLE, WA 98102-3419	NONE	501(C)(3)	GENERAL FUND	5,000.
YMCA 1500 LOS GAMOS DRIVE SAN RAFAEL, CA 94903	NONE	501(C)(3)	GENERAL FUND GENERAL FUND	1,000.
COLLEGE SUCCESS FOUNDATION 1605 NW SAMMAMISH ROAD, STE 200 ISSAQUAH, WA 98027-5388	NONE	501(C)(3)	GENERAL FUND	1,000.
MARIN HISTORY MUSEUM P.O. BOX 150727 SAN RAFAEL, CA 94915	NONE	501(C)(3)	GENERAL FUND	2,500.
SERRA 1971 CRANE CANYON SANTA ROSA, CA 95404	NONE	501(C)(3)	GENERAL FUND GENERAL FUND	500.
MARIN ART & GARDEN CENTER 30 SIR FRANCIS DRAKE BLVD. ROSS, CA 94957	NONE	501(C)(3)	GENERAL FUND	500.
ROSS POLICE OFFICER'S ASSOCIATION 33 SIR FRANCIS DRAKE BLVD. ROSS, CA 94957	NONE	501(C)(3)	GENERAL FUND	500.
Total from continuation sheets				31,000.

623631
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	11,064.	11,064.	
CHARLES SCHWAB - LESS ACCRUED INT PAID	-440.	-440.	
MERRILL LYNCH - NEED 1099	15,996.	15,996.	
TOTAL TO PART I, LINE 3	26,620.	26,620.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	49,482.	0.	49,482.	49,482.	
TO PART I, LINE 4	49,482.	0.	49,482.	49,482.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,450.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,450.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAX & FEES	60.	60.		0.
EXCISE TAXES	461.	461.		0.
TO FORM 990-PF, PG 1, LN 18	521.	521.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCOUNT	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCOUNT	179,545.	164,828.
MERRILL LYNCH-EQUITIES	741,510.	780,990.
TOTAL TO FORM 990-PF, PART II, LINE 10B	921,055.	945,818.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB ACCOUNT	50,000.	52,049.
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,000.	52,049.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH-MUTUAL FUNDS	FMV	1,656,142.	1,688,541.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,656,142.	1,688,541.

Hutchinson Capital

REALIZED GAINS AND LOSSES

CHARLES & BARBARA GOODMAN FOUNDATION (CLOSED)

From 12-31-15 Through 12-14-16

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-10-07	01-11-16	600	CHUBB CORPORATION	32,062		77,092		45,029
11-13-08	01-11-16	150	CHUBB CORPORATION	7,523		19,273		11,750
07-22-09	01-11-16	200	CHUBB CORPORATION	8,298		25,697		17,399
03-01-11	02-09-16	2,000	GENERAL MOTORS CORP.	65,637		56,968		-8,669
07-22-11	02-09-16	250	GENERAL MOTORS CORP.	7,545		7,121		-424
09-07-11	02-09-16	450	GENERAL MOTORS CORP.	10,265		12,818		2,553
09-24-12	02-09-16	150	GENERAL MOTORS CORP.	3,668		4,273		605
03-27-14	02-09-16	100	GENERAL MOTORS CORP.	3,465		2,848		-617
09-08-10	05-16-16	90,000	WELLS FARGO BK NATL ASSN 5.750 % Due 05-16-16	99,945	-9,939	90,000		-5
03-06-13	06-03-16	44	MARKEL CORP COM	21,449		42,066		20,618
03-11-13	06-03-16	5	MARKEL CORP COM	2,494		4,780		2,286
10-10-08	07-07-16	50	UNILEVER PLC ADR	1,137		2,364		1,227
01-21-09	07-07-16	200	UNILEVER PLC ADR	4,707		9,456		4,749
03-25-09	07-07-16	450	UNILEVER PLC ADR	8,630		21,276		12,646
04-05-11	07-07-16	250	UNILEVER PLC ADR	7,701		11,820		4,119
04-17-13	07-22-16	2,000	LIBERTY INTERACTIVE CORP INT COM SER A	34,770		53,487		18,717
05-15-15	08-22-16	975	KOHL'S CORPORATION	63,936		43,075		-20,861
03-23-11	08-22-16	200	KOHL'S CORPORATION	10,559		8,836		-1,723
10-14-08	08-22-16	35	KOHL'S CORPORATION	1,132		1,546		414
06-30-09	09-06-16	400	DEERE & CO COM	15,884		33,755		17,871

Hutchinson Capital

REALIZED GAINS AND LOSSES

CHARLES & BARBARA GOODMAN FOUNDATION (CLOSED)

From 12-31-15 Through 12-14-16

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-15-11	09-06-16	775	JOHNSON CONTROLS INC-OLD	22,578		34,029		11,452
12-27-11	09-06-16	850	JOHNSON CONTROLS INC-OLD	26,355		37,322		10,968
06-21-12	09-06-16	250	JOHNSON CONTROLS INC-OLD	6,977		10,977		4,001
07-19-12	09-06-16	250	JOHNSON CONTROLS INC-OLD	6,564		10,977		4,414
11-09-12	09-06-16	225	JOHNSON CONTROLS INC-OLD	5,828		9,879		4,051
09-11-15	09-06-16	190	JOHNSON CONTROLS INC-OLD	7,622		8,343	721	
03-02-16	09-06-16	170	JOHNSON CONTROLS INC-OLD	6,366		7,464	1,098	
12-09-13	09-06-16	100	MCKESSON CORP	16,303		18,364		2,061
09-06-16	09-07-16	1	JOHNSON CONTROLS INC	34		36	2	
10-31-16	10-31-16	0	ADIENT PLC ORD SHS	19		18	-1	
TOTAL GAINS							1,821	196,930
TOTAL LOSSES							-1	-32,299
				509,450	**-9,939**	**665,962**	**1,820**	**164,631**

TOTAL REALIZED GAIN/LOSS 166,451

Realized Gain/(Loss) by Security

Merrill Lynch
Bank of America Corporation

Prior Year

Security Description	Quantity	Acquisition Cost($)	Liquidation Amount($)	Realized Gain/(Loss)($) Short	Long	Total
AUSTIN TEX ELEC UTIL SYS	50,000	50,016	51,156	0	1,140	1,140
BANK NEW YORK MELLON CORP	1,500	32,230	64,998	0	32,768	32,768
BERKSHIRE HATHAWA 5.40% COMPANY GUARNT GLB 05.400% MAY 15 2018	90,000	92,695	95,567	0	2,872	2,872
BOEING COMPANY	200	12,034	28,656	0	16,622	16,622
BURLINGTN NORTH S 3.60%	50,000	51,800	53,000	0	1,200	1,200
CARNIVAL CORP PAIRED SHS	1,887	65,004	92,579	340	27,235	27,575
CENTURYLINK INC SHS	849	21,451	19,774	(1,676)	0	(1,676)
CHEVRON CORP 3.19%JUN24	50,000	51,105	52,579	0	1,474	1,474
CVS HEALTH CORP	1,075	36,483	90,269	0	53,786	53,786
EMERSON ELEC CO	1,175	43,862	60,635	3,772	13,001	16,773
HSBC HLDG PLC SP ADR	1,456	48,290	54,793	4,003	2,500	6,503
INTEL CORP	2,465	60,984	85,711	0	24,727	24,727
JACOBS ENGN GRP INC DELA	2,690	106,123	138,343	22,226	9,994	32,220
KOHLS CORP WISC PV 1CT	1,235	48,386	54,528	1,242	4,900	6,142
MARKEL CORP COM	111	55,914	97,237	0	41,323	41,323
MERCK AND CO INC SHS	2,035	36,157	120,614	0	25,187	25,187
MICROSOFT CORP	1,005	27,714	60,258	0	32,544	32,544
NATIONAL-OILWELL VARCO INC	3,580	150,925	114,826	2,087	(38,185)	(36,099)
NORDSTROM INC	1,370	53,152	71,329	18,178	0	18,178
NOW INC SHS	3,678	91,800	79,339	5,948	(18,409)	(12,461)
NTL RURAL UTIL 5.45% 201 COLLATERAL TRUST 05.450% APR 10 2017	35,000	35,438	35,673	0	235	235
PEPSICO INC	500	32,045	53,390	0	21,346	21,346
ROBERTHALF INTL INC COM	2,850	107,193	106,705	(488)	0	(488)
ROPER INDS INC 3.12% 202 GLB 03.125% NOV 15 2022	50,000	49,240	50,945	0	1,705	1,705
THE MOSAIC COMPANY COMMON SHARES	3,860	107,532	95,627	(11,906)	0	(11,906)
TOYOTA MOTOR CORP ADR	530	53,426	61,163	7,737	0	7,737
U S TRSY INFLATION NTE 0.125% APR 15 2019	75,000	77,298	78,326	0	1,028	1,028
VALERO ENERGY CORP NEW	975	16,958	59,011	0	42,054	42,054
WELLS FARGO & CO NEW DEL	2,700	60,305	124,526	0	64,221	64,221
WELLS FARGO & COMPANY SER MTN 02.100% MAY 08 2017	60,000	60,231	60,257	25	0	25
Total Realized		1794,858	2,211,614	**51,488**	**365,268**	**416,756**

Note: Acquisition Costs are not adjusted for stock splits, etc.

The Realized Gain/(Loss) totals for this account do not include sales transactions where cost information is unavailable or data is insufficient to accurately calculate the Realized Gain/(Loss) figures.

Accounts included in this report: 2E2-02546 (ENDOWMENT)

Report created March 31, 2017 for CHARLES