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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	77,479	49,762	49,762
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	489,759	633,036	891,968
	c	Investments—corporate bonds (attach schedule)	128,943	128,944	127,312
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	547,885	333,806	409,499
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,244,066	1,145,548	1,478,541	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,244,066	1,145,548	
	30	Total net assets or fund balances (see instructions)	1,244,066	1,145,548	
31	Total liabilities and net assets/fund balances (see instructions) .	1,244,066	1,145,548		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,244,066
2	Enter amount from Part I, line 27a	2	-98,518
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,145,548
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,145,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-26,268
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,261

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	69,750	1,505,597	0 04633
2014	68,400	1,522,960	0 04491
2013	72,700	1,434,969	0 05066
2012	69,000	1,347,075	0 05122
2011	87,112	1,311,299	0 06643
2 Total of line 1, column (d)			2 0 259557
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051911
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,464,093
5 Multiply line 4 by line 3			5 76,003
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 243
7 Add lines 5 and 6			7 76,246
8 Enter qualifying distributions from Part XII, line 4			8 96,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	243
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	243
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	243
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	243
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of MAYER GUTTMAN Telephone no (410) 321-0600			

Located at **502 WASHINGTON AVE 8TH FLOOR TOWSON MD**ZIP+4 **21204**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		☐	5b	No
Organizations relying on a current notice regarding disaster assistance check here.		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☐ Yes ☒ No	6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		☐ Yes ☒ No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MAYER GUTTMAN	Trustee 1 00	0		
502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204				
IRA GANSLER	Trustee 1 00	0		
100 LIGHT STREET 10TH FLOOR BALTIMORE, MD 21202				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions. 3 	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,486,389
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,486,389
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,486,389
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,296
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,464,093
6	Minimum investment return. Enter 5% of line 5.	6	73,205

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	73,205
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	243
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	243
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	72,962
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	72,962
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	72,962

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	96,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	96,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	243
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,257

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				72,962
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 22,096				
b From 2012. 2,467				
c From 2013. 2,330				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	26,893			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 96,500				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				72,962
e Remaining amount distributed out of corpus	23,538			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,431			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	22,096			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	28,335			
10 Analysis of line 9				
a Excess from 2012. 2,467				
b Excess from 2013. 2,330				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016. 23,538				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed MAYER GUTTMAN 502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204 (410) 321-0600	
b The form in which applications should be submitted and information and materials they should include LETTERS INCLUDING REASONS AND DOCUMENTATION OF ACTIVITIES	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	96,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .					45,353
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					-26,268
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					19,085
13	Total. Add line 12, columns (b), (d), and (e).					19,085

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name James S Wancowicz	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00040060
Firm's name ► Wancowicz & Associates PA				Firm's EIN ►
Firm's address ► 11350 McCormick Rd Ste 406 EP 3 Hunt Valley, MD 21031				Phone no (410) 771-6510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 BRISTOL MYERS SQUIBB CO	P	2010-07-14	2016-09-09
2000 COHEN & STEERS QUALITY INCOME RLTY FD IN	P	2005-01-11	2016-12-15
400 JARDEN CORPORATION	P	2015-11-09	2016-04-18
2875 JOHN HANCOCK FINANCIAL OPPORTUNITY FD	P	2003-07-18	2016-07-07
1500 KINDER MORGAN INC	P	2012-12-03	2016-06-28
80 NEWELL BRANDS INC SHS	P	2015-11-09	2016-05-11
600 SEL SEC SPDR TR THE IND SEL SECT SPDR FD	P	2010-01-20	2016-10-13
2 296 T ROWE PRICE BLUE CHIP GROWTH FD INC	P	2016-12-15	2016-12-29
345 257 T ROWE PRICE BLUE CHIP GROWTH FUND INC	P	2015-10-30	2016-12-29
2000 TEKLA HEALTHCARE OPPORTUNITIES FD SHS	P	2015-07-09	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,222		5,014	6,208
22,928		38,800	-15,872
23,642		19,214	4,428
72,563		77,552	-4,989
26,314		55,327	-29,013
39		45	-6
33,991		17,339	16,652
168		169	-1
25,252		25,789	-537
30,007		40,666	-10,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,208
			-15,872
			4,428
			-4,989
			-29,013
			-6
			16,652
			-1
			-537
			-10,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 UNITED TECHNOLOGIES CORP	P	2016-03-01	2016-09-09
2886 733 VANGUARD FIXED INC SECS SHT TERM INVT GR	P	2016-11-14	2016-12-23
3 111 VANGUARD FIXED INC SECS SHT TERM INVT GR	P	2016-11-15	2016-12-23
3137 146 VANGUARD FIXED INC SEC INTER TERM INVT G	P	2016-03-14	2016-11-14
400 VANGUARD SHORT TERM BOND ETF	P	2010-12-08	2016-03-14
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,644		18,866	1,778
30,628		29,379	1,249
33		33	
30,775		31,962	-1,187
32,004		32,292	-288
			5,969

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,778
			1,249
			-1,187
			-288

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAS 2850 QUEBECK STREET NW WASHINGTON, DC 20008	NONE	EXEMPT	CHARITABLE PURPOSES	5,000
AGUDATH YISROEL OF BALTIMORE 6200 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	EXEMPT	CHARITABLE PURPOSES	21,500
CENTER FOR URBAN FAMILIES 2201 MONROE STREET BALTIMORE, MD 21202	NONE	EXEMPT	CHARITABLE PURPOSES	1,000
COLUMBIA SCHOOL OF BUSINESS 2880 BROADWAY 4TH FLOOR NEW YORK, NY 10025	NONE	EXEMPT	CHARITABLE PURPOSES	2,500
WASHINGTON UNIVERSITY 1 BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	EXEMPT	CHARITABLE PURPOSES	7,500
BALTIMORE CHILD ABUSE CENTER 2300 N CHARLES TREET 400 BALTIMORE, MD 21218	NONE	EOF	CHARITABLE PURPOSES	1,000
BALTIMORE COUNCIL ON FOREIGN AFFAIR 401 E PRATT STREET SUITE 1611 BALTIMORE, MD 21202	NONE	EOF	CHARITABLE PURPOSES	250
CENTER FOR RESEARCH ON AGING 685 WEST BALTIMORE ST SUITE 190 BALTIMORE, MD 21201	NONE	EOF	CHARITABLE PURPOSES	5,000
CONGREGATION CHOFETZ CHAIM ADAS 5915 PARK HEIGHTS BALTIMORE, MD 21215	NONE	EOF	CHARITABLE PURPOSES	5,000
FIRST TEE OF GREATER BALTIMORE 303 INTERNATIONAL CIRCLE STE T119 HUNT VALLEY, MD 21030	NONE	EOF	CHARITABLE PURPOSES	1,000
FRIENDS OF THE ISRAELI DEFENSE FORC PO BOX 4224 NEW YORK, NY 10163	NONE	EOF	CHARITABLE PURPOSES	500
HILLEL INTERNATIONAL 800 EIGHTTH STRET NW WASHINGTON, DC 20001	NONE	EOF	CHARITABLE PURPOSES	2,500
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	EOF	CHARITABLE PURPOSES	10,000
JOHN FETTING FD JOHNS HOPKINS KIMME 100 N CHARLES STREET SUITE 234 BALTIMORE, MD 21201	NONE	EOF	CHARITABLE PURPOSES	2,000
NER ISRAEL RABINNICAL COLLEGE 400 MT WILSON LANE BALTIMORE, MD 21208	NONE	EOF	CHARITABLE PURPOSES	2,000
Total ► 3a				96,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PLANNED PARENTHOOD FEDERATION 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	EOF	CHARITABLE PURPOSES	1,500
PORT DISCOVERY 35 MARKET PLACE BALTIMORE, MD 21202	NONE	EOF	CHARITABLE PURPOSES	1,000
SHEARITH ISRAEL 2 WEST 70TH STREET NEW YORK, NY 10023	NONE	EOF	CHARITABLE PURPOSES	10,000
SIXTH AND 1 600 I STREET NW WASHINGTON, DC 20001	NONE	EOF	CHARITABLE PURPOSES	1,000
TAHIRIH JUSTICE CENTER 201 N CHARLES STREET SUITE 920 BALTIMORE, MD 21201	NONE	EOF	CHARITABLE PURPOSES	250
TEMPLE OHEB SHALOM 7310 PARK HEIGHTS AVENUE PIKESVILLE, MD 21208	NONE	EOF	CHARITABLE PURPOSES	1,000
UMBF INC UNIVERSITY OF MARYLAND 620 W LEXINGTON STREET BALTIMORE, MD 21201	NONE	EOF	CHARITABLE PURPOSES	5,000
UNION MEMORIAL 201 E UNIVERSITY PARKWAY BALTIMORE, MD 21218	NONE	EOF	CHARITABLE PURPOSES	250
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	EOF	CHARITABLE PURPOSES	2,500
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 20024	NONE	EOF	CHARITABLE PURPOSES	1,000
WETA 3939 CAMPBELL AVENUE ARLINGTON, VA 22206	NONE	EOF	CHARITABLE PURPOSES	250
WMPT 11767 OWINGS MILLS BOULEVARD OWINGS MILLS, MD 21117	NONE	EOF	CHARITABLE PURPOSES	500
WISE PHILANTHROPIC FUND 2 E READ STREET 9 BALTIMORE, MD 21202	NONE	EOF	CHARITABLE PURPOSES	5,500
Total ► 3a				96,500

TY 2016 Accounting Fees Schedule**Name:** GAY WISE FOUNDATION INC**EIN:** 20-3771728**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WANCOWICZ & ASSOCIATES PA	1,300	1,300	1,300	0

TY 2016 Investments Corporate Bonds Schedule**Name:** GAY WISE FOUNDATION INC**EIN:** 20-3771728**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC	49,751	50,061
JP MORGAN CHASE & CO	54,005	52,157
JP MORGAN CHASE & CO SER R PERPETUAL NOT	25,188	25,094

TY 2016 Investments Corporate Stock Schedule

Name: GAY WISE FOUNDATION INC

EIN: 20-3771728

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC	22,294	67,620
BRISTOL MYERS SQUIBB	15,042	35,064
BCE, INC.	43,307	43,240
JOHNSON & JOHNSON	38,367	69,126
KINDER MORGAN		
MERCK & CO INC	39,899	58,870
MICROSOFT CORP	28,455	49,712
PEPSICO INC	31,660	52,315
PROCTER & GAMBLE CO	26,920	42,040
SPIRIT REALTY CAPITAL INC.	41,835	43,440
WALT DISNEY COMPANY	27,108	93,798
EXXON MOBIL CORP.	22,499	27,078
JARDEN CORPORATION		
PFIZER, INC.	32,300	32,480
RAYTHEON CO	11,713	14,200
WELLTOWER INC	28,805	33,465
B & G FOODS INC	13,871	17,520
NETFLIX COM INC	18,726	24,760
NEWELL BRANDS	19,169	15,360
TRANSAMERICA SHORT-TERM BOND CL I	25,137	25,012
VANGUARD BALANCED INDEX FD	25,000	24,952
VANGUARD FIXED INCOME SECS	30,661	30,747
VANGUARD INDEX FUNDS VANGUARD SMALL CAP	19,569	19,344
VERIZON COMMUNICATIONS INC	24,509	26,690
WEYERHAEUSER CO	46,190	45,135

TY 2016 Investments - Other Schedule

Name: GAY WISE FOUNDATION INC

EIN: 20-3771728

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TROWE PRICE BLUE CHIP GROWTH FUND, INC.	AT COST		
TEKLA HEALTHCARE OPPORTUNITIES FUND SHS	AT COST		
COHEN & STEERS INFRASTRUCTURE FD	AT COST	35,597	29,040
COHEN & STEERS QUAL INC REAL FD INC	AT COST		
ISHARES TRUST RUSSELL 2000 INDEX FD	AT COST	20,094	35,154
JOHN HANCOCK BK & THRIFT OPP FD	AT COST		
SECTOR SPDR TRUST INDUSTRIAL	AT COST	37,108	37,332
T ROWE PRICE CAPITAL APPRECIATION FUND	AT COST	68,391	73,142
VANGUARD SECTOR INDEX FDS INFO TEC	AT COST	14,561	24,300
VANGUARD SHORT TERM BOND ETF	AT COST		
VANGUARD SPECIALIZED FUNDS DIVIDEND	AT COST	45,392	76,662
VANGUARD WELLESLEY INC FD	AT COST	68,743	75,989
BLACKROCK ENHANCED EQUITY DIVIDEND TRUST	AT COST	14,750	16,300
POWERSHR EXCHANGE TRAD FD S&P 500 LOW VO	AT COST	29,170	41,580

TY 2016 Legal Fees Schedule**Name:** GAY WISE FOUNDATION INC**EIN:** 20-3771728**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEVIN & GANN P A	4,200	4,200	4,200	0

TY 2016 Other Expenses Schedule**Name:** GAY WISE FOUNDATION INC**EIN:** 20-3771728**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RBC WEALTH MANAGEMENT FEE	14,940	14,940	14,940	

TY 2016 Taxes Schedule**Name:** GAY WISE FOUNDATION INC**EIN:** 20-3771728**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	359	359	359	
FOREIGN TAX	304	304	304	