

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491214003177

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026	
Number and street (or P O box number if mail is not delivered to street address) 2800 JACKSON BOULEVARD RM ST 410		Room/suite	B Telephone number (see instructions) (605) 343-3141
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY, SD 57702		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 129,628,759	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	3,957,524	3,957,524	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	1,223,885		
	b Gross sales price for all assets on line 6a			
		4,742,118		
	7 Capital gain net income (from Part IV, line 2) . . .		1,223,885	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	46,279	46,279	
	12 Total. Add lines 1 through 11	5,227,688	5,227,688	
	13 Compensation of officers, directors, trustees, etc	401,019	53,335	347,684
	14 Other employee salaries and wages	44,667		44,667
	15 Pension plans, employee benefits	135,316	16,193	119,123
	16a Legal fees (attach schedule)	169		169
	b Accounting fees (attach schedule)	11,502	1,376	10,126
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions) . . .	53,036		
	19 Depreciation (attach schedule) and depletion . . .	19,648	1,968	
	20 Occupancy	54,383	6,508	47,875
	21 Travel, conferences, and meetings	21,835	583	21,252
	22 Printing and publications			
	23 Other expenses (attach schedule)	132,498	5,246	127,252
24 Total operating and administrative expenses. Add lines 13 through 23	874,073	85,209	718,148	
25 Contributions, gifts, grants paid	5,457,082		5,457,082	
26 Total expenses and disbursements. Add lines 24 and 25	6,331,155	85,209	6,175,230	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-1,103,467		
	b Net investment income (if negative, enter -0-)		5,142,479	
c Adjusted net income(if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	217,145	382,912	382,912
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	106,572,343	105,321,109	129,198,206
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 206,986 Less accumulated depreciation (attach schedule) ▶ 160,586	64,400	46,400	46,400
15 Other assets (describe ▶ _____)	1,241	1,241	1,241	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	106,855,129	105,751,662	129,628,759	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	106,855,129	105,751,662	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	106,855,129	105,751,662		
31 Total liabilities and net assets/fund balances (see instructions) .	106,855,129	105,751,662		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	106,855,129
2 Enter amount from Part I, line 27a	2	-1,103,467
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	105,751,662
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	105,751,662

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SCHEDULE ATTACHED	P	2014-01-15	2016-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,742,118		3,518,233	1,223,885
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,223,885
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,223,885
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,262,675	115,450,584	0 045584
2014	5,241,120	110,891,593	0 047263
2013	4,793,730	104,293,735	0 045964
2012	4,831,165	97,976,934	0 049309
2011	4,601,049	93,421,569	0 049250
2 Total of line 1, column (d)			0 237370
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 047474
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			127,114,849
5 Multiply line 4 by line 3			6,034,650
6 Enter 1% of net investment income (1% of Part I, line 27b)			51,425
7 Add lines 5 and 6			6,086,075
8 Enter qualifying distributions from Part XII, line 4			6,176,713

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	51,425
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	51,425
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	51,425
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	51,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	51,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	75
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	500
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶	11	
			Refunded ▶

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JTVE ORG	13	Yes	
14	The books are in care of PAUL PHELAN Telephone no (605) 343-3141			

Located at **2800 JACKSON BOULEVARD SUITE 410 RAPID CITY SD** ZIP+4 **57702**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total	number of other employees paid over \$50,000.	▶
--------------	---	-----------	---

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG TERM SUSTAINABLE CHANGE	32,872
2 ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE,PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS	55,784
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	58,686,560
b	Average of monthly cash balances.	1b	1,044,834
c	Fair market value of all other assets (see instructions).	1c	69,319,214
d	Total (add lines 1a, b, and c).	1d	129,050,608
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	129,050,608
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,935,759
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	127,114,849
6	Minimum investment return. Enter 5% of line 5.	6	6,355,742

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,355,742
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	51,425
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	51,425
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,304,317
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	6,304,317
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,304,317

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,175,230
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,483
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	6,176,713
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	51,425
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,125,288

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,304,317
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			5,617,865	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>6,176,713</u>				
a Applied to 2015, but not more than line 2a			5,617,865	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				558,848
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				5,745,469
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
◀ ▶	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JOHN T VUCUREVICH FOUNDATION 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702 (605) 343-3141	
b The form in which applications should be submitted and information and materials they should include SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY, SD 57702		PC	SCHEDULE ATTACHED	5,457,082
Total ▶ 3a				5,457,082
b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY, SD 57702		PUBLIC CHARI	SCHEDULE ATTACHED	2,238,111
Total ▶ 3b				2,238,111

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	3,957,524	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	46,279	
8 Gain or (loss) from sales of assets other than inventory			18	1,223,885	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				5,227,688	
13 Total. Add line 12, columns (b), (d), and (e).			13		5,227,688

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Print/Type preparer's name JOHN B WALKER CPA	Preparer's Signature	Date 2017-08-02	Check if self-employed ▶ <input type="checkbox"/>	PTIN P00179985
Firm's name ▶ KETEL THORSTENSON LLP				Firm's EIN ▶ 46-0257538
Firm's address ▶ PO BOX 3140 RAPID CITY, SD 577093140				Phone no (605) 342-5630

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SANDRA DIEGEL	PRESIDENT 40 00	152,250	12,180	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
PAUL PHELAN	TREASURER 40 00	78,056	6,244	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
SHELLY ADAMS	SECRETARY 40 00	48,635	3,891	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
THOMAS J VUCUREVICH	DIRECTOR 2 00	8,500	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
DALE E CLEMENT	CHAIRMAN 6 00	18,500	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
ERIC ABRAHAMSON	DIRECTOR 2 00	11,000	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
STEVE ZELLMER	VICE-CHAIRMA 2 00	12,500	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
STEVE FLANERY	FORMER DIREC 2 00	8,000	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
JENNIFER TRUCANO	DIRECTOR 2 00	0	0	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				
CARMEN HANSEN	SECRETARY 40 00	63,578	5,086	0
2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702				

TY 2016 Accounting Fees Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,502	1,376		10,126

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JOHN T VUCUREVICH FOUNDATION

EIN: 20-3326026

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT & LEASEHOLD IMPROVEMENTS		206,986	166,546	STRAIGHT LINE		19,648	1,968		

TY 2016 Investments Corporate Stock Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED	105,321,109	129,198,206

**TY 2016 Land, Etc.
Schedule****Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	206,986	160,586	46,400	46,400

TY 2016 Legal Fees Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	169			169

TY 2016 Other Assets Schedule

Name: JOHN T VUCUREVICH FOUNDATION

EIN: 20-3326026

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,241	1,241	1,241

TY 2016 Other Expenses Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,479	536		3,943
OFFICE SUPPLIES	19,557	2,340		17,217
MAINTENANCE	10,419	1,247		9,172
DUES & SUBSCRIPTIONS	9,387	1,123		8,264
DIRECT CHARITABLE ACTIVITIES	88,656			88,656

TY 2016 Other Income Schedule

Name: JOHN T VUCUREVICH FOUNDATION

EIN: 20-3326026

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANNUITY	46,279	46,279	

TY 2016 Taxes Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	53,036			

Grant Eligibility

The John T. Vucurevich Foundation generally awards grants to organizations within the state of South Dakota, with preference given to western South Dakota and in particular to the Black Hills region. Consideration may be given to organizations outside of our geographic area if the proposed grant will directly assist people living within our geographic area. **Additional requirements** include:

- **Public charities that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code and “not a private foundation” under Section 509(a) of the Code. Grants may also be awarded to United States governmental agencies or schools.**
- **We do not award funds to individuals or international organizations.**
- **Organizations are limited to one unsolicited grant request in any twelve-month period. If an organization is a current grantee and wants to request another grant upon completion of the current grant, after required reports have been submitted and approved, the Foundation will consider future requests.**

If you wish to apply for a grant and your request falls into a program area we fund, and you meet our grant **eligibility requirements**, please send a Letter of Inquiry following the steps in How To Apply for a grant. After we review your Letter of Inquiry, we will contact you as to the next step in the application process. Please allow up to two months for Letter of Inquiry review. For further information please contact us by e-mail or call our office at **605-343-3141**.

Step One – Determine if you are eligible to apply

- Does your organization meet our eligibility guidelines?
- Is your request in programs and activities we fund?

If your answer is **No** to either of these questions you are **not eligible** to apply. Thank you for visiting our site.

If your answer is **Yes** to both questions, please proceed to **Step Two**.

Step Two – Submit a Letter of Inquiry

Letters of Inquiry are typically no more than 2-3 pages, but there is no page limit, spacing or font requirement. Keep your letter concise, but thorough. We do not respond to mass mailed fundraising form letters. The letter should be signed by an individual authorized to contract on behalf of your organization (example Executive Director or Board President). Letters of Inquiry should include the following content:

- Summarize your organization’s mission and goals

- Describe your proposal and the amount of funding you are requesting.
- Include the IRS Tax ID number and mailing address of the organization who would receive the funds, if awarded.
- Include contact information of the person who can answer questions about the request (name, title, email address, phone number).

Submit your Letter of Inquiry by email or mail.

John T. Vucurevich Foundation
2800 Jackson Boulevard
Suite 410
Rapid City, SD 57702

Organizations are limited to one Letter of Inquiry per year. Letters of Inquiry are reviewed at least quarterly, but typically, bi-monthly. **Please allow two months for the Letter of Inquiry review process prior to our Grant Application Deadlines listed below.** Following review, you will be promptly notified of approval or rejection of your Letter of Inquiry. If your Letter of Inquiry is approved, we will ask you to complete a Grant Application and answer any questions you may have about the application process. **We respond as quickly as possible to all Letters of Inquiry.**

Step Three – Grant Application

If your Letter of Inquiry is approved, we will ask you to complete a grant application. Based on the timing of approval of your Letter of Inquiry, you will be informed as to which deadline date is most appropriate for your Grant Application. **Deadlines for a completed Grant Application are March 1st, June 1st, September 1st and December 1st of each year. Generally, allow two months prior to a deadline date to allow adequate time to complete the Letter of Inquiry approval and Grant Application processes.**

Depending on the size or nature of the grant request and after careful review of the request, a site visit may be scheduled.

The Board of Directors reviews grant applications quarterly. You will be promptly notified of acceptance or rejection of your Grant Application.

JOHN T. VUCUREVICH FOUNDATION

Summary of Applicant Organization

Legal Name of Organization (as stated on your IRS Determination Letter):

Address of Organization:

City: State: Zip Code:

Telephone: Fax:

Website: Tax ID#

Contact person for this application:

Telephone: Fax: Email:

This request is for:

- | | |
|---|--|
| <input type="checkbox"/> Annual Campaign | <input type="checkbox"/> General Operating |
| <input type="checkbox"/> Building/Renovation | <input type="checkbox"/> Matching Grant |
| <input type="checkbox"/> Capacity Building/Management Development | <input type="checkbox"/> Program Project Development |
| <input type="checkbox"/> Capital Campaign | <input type="checkbox"/> Program/Project Evaluation |
| <input type="checkbox"/> Equipment | |
| <input type="checkbox"/> Other (Please describe): | |

Please respond to the following questions:

Amount requested: \$

Program/Project budget: \$

Current Fiscal Year Organization budget: \$

(Should concur with the organizational budget you attach to this grant application -- See Section 6 of the grant application)

Signature, President, Board of Directors

Date

Signature, Executive Director

Date

2800 JACKSON BOULEVARD., SUITE 410, RAPID CITY, SD 57702

Telephone (605) 343-3141 Fax (605) 343-5264 www.jtvf.org

JOHN T. VUCUREVICH FOUNDATION

GRANT APPLICATION

**APPLICATIONS ARE LIMITED TO 7 PAGES
EXCLUDING ATTACHMENTS.**

PROGRAM AND ORGANIZATION INFORMATION:

- 1. Provide a two sentence summary of your request.**
- 2. Agency Information: Seven (7) Copies and the Original required**
 - a) Name and a brief description of the organization, including its goals, purposes, short history, and if appropriate any recent organizational changes.
 - b) Description of current program, including best practice models, if applicable, activities, and accomplishments. Please highlight any new or different activities.
 - c) Your organization's relationship with other organizations working with similar missions. How does your organization collaborate with these organizations?
- 3. Purpose of Grant: Seven (7) Copies and the Original required**
 - a) Describe purpose for which you seek funding. Be specific.
 - b) The opportunity, challenges, issues or need currently facing your organization.
 - c) Description of constituency served (include number served); target population; how will they benefit?
 - d) Description of goals and objectives for the purpose of this grant.
 - e) Description of activities planned to accomplish these goals; is this a new or ongoing activity on the part of the sponsoring organization?
 - f) Timetable for implementation.
 - g) How will the proposed project benefit the community in which it will occur? What is the community need for this project?
 - h) What other organizations, if any, are collaborating on this request? How is it inclusive and utilizing community resources?
 - i) Long-term/sources/strategies for funding at end of grant period.

4. Evaluation: Seven (7) Copies and the Original required

- a) What do you want to happen as a result of your activities, both immediate and long-term?
- b) How will you measure these changes?
- c) How will project's results be used?
- d) Who will be involved in evaluating this work?
- e) Describe collaborative successes or challenges, if applicable.

5. Attachments: Seven (7) Copies and the Original required

- a) List of Board of Directors with their affiliations and occupations.
- b) List of names and qualifications of key staff, including qualifications relevant to the specific request and person(s) who would administer the grant.
- c) List of major contributors with amounts to organization/program, indicating which sources are committed or pending.
- d) Summary of Applicant Organization (Attached). Include legal name, address and telephone number of the organization and the name and address of the contact person.

6. Financial Attachments: Seven (7) Copies with the Original required

- a) Most recent internal fiscal year-end Income & Expense Statement
- b) Current Organization Budget, including income and expenses
- c) Most recent Balance Sheet
- d) Most recent Audited Financial Statement, if applicable
- e) Annual Report (if available).
- f) Program/Project Budget.

**PLEASE DO NOT SUBMIT PROPOSALS IN RING OR
SEALED BINDERS.**

**John T. Vucurevich Foundation
Schedule of Grants Paid in 2016**

Recipient Name	Purpose	Amount	Status	City	State	Zip
Abbott House	Bridges Program - West River Expansion	100,000	PC	Mitchell	SD	57301-0700
Action for the Betterment of Our Community	Belle Fourche, Lead/Deadwood Expansion Project	100,000	PC	Sturgis	SD	57785
Action for the Betterment of Our Community	Multi leveled diversion program	10,000	PC	Sturgis	SD	57785
Behavior Management Systems	MHSA Collaborative- Crisis Care Center	500,000	PC	Rapid City	SD	57701
Behavior Management Systems	New Start Program	275,000	PC	Rapid City	SD	57701
Bethany Christian Services of Western South Dakota	Safe Families for Children	40,000	PC	Rapid City	SD	57701
Big Brothers Big Sisters of the Black Hills	Adopt A Class Program	110,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	Affordable Housing Fund	200,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	General Operating	75,900	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Mniwizahan Okolakucyapi Ambassadors	56,400	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Steve Flanery Honorarium	5,000	PC	Rapid City	SD	57709
Black Hills Arts Resource Center, Inc	Steve Flanery Honorarium	5,000	PC	Rapid City	SD	57709
Black Hills Knowledge Network	Evaluation Services	52,000	PC	Rapid City	SD	57701
Black Hills State University - Rapid City	BHSU-RC Scholarships	40,750	GOV	Rapid City	SD	57709
Black Hills State University Foundation	John T. Vucurevich Scholar	25,000	PC	Spearfish	SD	57799
Black Hills State University Foundation	Math and Science Scholarships	50,000	PC	Spearfish	SD	57799
Black Hills State University Foundation	STEM Summer Camp Scholarships	2,500	PC	Spearfish	SD	57799
Boys & Girls Clubs of the Greater Chippewa Valley, Inc.	Mary Markquart Center Renovation Project	250,000	PC	Eau Claire	WI	54703
Boys and Girls Club of Rosebud	General Operating	55,000	PC	Mission	SD	57555
Boys and Girls Clubs of the Black Hills	Security Improvements, Scholarships & Program Support	50,000	PC	Hill City	SD	57745
Catholic Social Services	Prosperity Initiative	105,259	PC	Rapid City	SD	57701
Chamber Music Festival	Artistic Director/Education Coordinator	10,000	PC	Lead	SD	57754
Community Health Center of the Black Hills Inc	New Facility	1,000	PC	Rapid City	SD	57701
Dakota State University	CETUP 2016	15,000	GOV	Madison	SD	57042-1799
Early Childhood Connections	Rapid City Starting Strong Program	213,375	PC	Rapid City	SD	57702
Emmanuel Episcopal Church	outreach programs	46,279	PC	Rapid City	SD	57701
Feeding South Dakota	Back Pack Program	50,000	PC	Sioux Falls	SD	57104
Fourth Circuit DUI Court	Fourth Circuit DUI Court	10,000	GOV	Sturgis	SD	57785
Friends of South Dakota Public Broadcasting	Neutrino Day & LNI	10,000	PC	Vermilion	SD	57069-5000
Helpline Center Inc	Black Hills 211	60,000	PC	Sioux Falls	SD	57104
Helpline Center Inc	EITC Program	8,180	PC	Sioux Falls	SD	57104
Helpline Center Inc	Volunteer Connection Project	55,000	PC	Sioux Falls	SD	57104
Hope Center	Challenge Grant - Endowment	10,000	PC	Rapid City	SD	57701
Hope Center	General Operating - Hope Center	72,000	PC	Rapid City	SD	57701
Literacy Council of the Black Hills	Salary & Benefits	30,000	PC	Rapid City	SD	57709
Love Inc. of the Black Hills	THRIVE - Social Enterprise	55,000	PC	Rapid City	SD	57709
Main Street Square	Main Street Square Granite Sculpture Project	200,000	PC	Rapid City	SD	57701
Main Street Square	Utility Box Wrapping	8,550	PC	Rapid City	SD	57701
Native Youth Leadership Alliance	Strategic Growth in South Dakota	35,000	PC	Pine Ridge	SD	57770
Neighborhood Housing Services of the Black Hills	Pathways Home Program	30,000	PC	Deadwood	SD	57732

Northern Hills Alliance for Children	debt retirement	501,441	PC	Deadwood	SD	57732-1338
Northern Hills Alliance for Children	First Step Child Care Center & Preschool	46,559	PC	Deadwood	SD	57732-1338
Northern Hills Training Center	Physical Therapy equipment	6,300	PC	Spearfish	SD	57783
Oglala Lakota College	Nursing Scholarships 15/16, 16/17, 17/18	30,000	PC	Kyle	SD	57752-0490
Passages Women's Transitional Living, Inc	Passages Women's Transitional Living	65,000	PC	Rapid City	SD	57709
Pennington County Health and Human Services	Discretionary Funds	50,000	GOV	Rapid City	SD	57701
Pennington County Health and Human Services	Pennington County DUI Court	25,000	GOV	Rapid City	SD	57701
Rapid City Arts Council Inc	Native POP	10,000	PC	Rapid City	SD	57701
Rapid City Club for Boys Foundation	Steve Flanery Honorarium	5,000	PC	Rapid City	SD	57709
Rapid City Club for Boys Inc	After School Programming	100,000	PC	Rapid City	SD	57709-0907
Rapid City Library Foundation Inc	Foundation Directory Online Database	5,000	PC	Rapid City	SD	57709
Rushmore Consumer Credit Resource Center	National Guard Credit Counseling	10,000	PC	Rapid City	SD	57701
Rushmore Music Camp	2016 Rushmore Music Camp Scholarships	2,000	PC	Waseca	MN	56093
SDSM&T Foundation	Culture and Attitude Scholarship Program	84,250	PC	Rapid City	SD	57701
SDSM&T Foundation	John T. Vucurevich Scholar	25,000	PC	Rapid City	SD	57701
SDSM&T Foundation	Minority Scholarships	30,000	PC	Rapid City	SD	57701
SDSM&T Foundation	STEM Scholarships	40,000	PC	Rapid City	SD	57701
South Dakota State University	International Nursing Research Conference	3,600	GOV	Rapid City	SD	57701
South Dakota State University Foundation	John T. Vucurevich Scholar	25,000	PC	Brookings	SD	57007
South Dakota State University Foundation	West River Nursing Scholarships	100,000	PC	Brookings	SD	57007
Stickney Volunteer Fire Department	First Responder Program	10,000	GOV	Stickney	SD	57375
Teach For America - South Dakota	South Dakota Corps	166,667	PC	Mission	SD	57555
The Cornerstone Rescue Mission	General Operating	50,000	PC	Rapid City	SD	57709
The Cornerstone Rescue Mission	Steve Flanery Honorarium	5,000	PC	Rapid City	SD	57709
The National Alliance on Mental Illness	Mental Health Supports in BH and Reservations	70,000	PC	Sioux Falls	SD	57109
Thunder Valley Community Development Corp	Workforce Development Through Sustainable Construction I	100,000	PC	Porcupine	SD	57772
United Way of the Black Hills	Campaign for Grade Level Reading	125,290	PC	Rapid City	SD	57701
University of South Dakota Foundation	International Nursing Research Conference	1,622	PC	Vermillion	SD	57069-5555
University of South Dakota Foundation	John T. Vucurevich Scholar	25,000	PC	Vermillion	SD	57069-5555
University of South Dakota Foundation	Judge Lawrence Pierlot Scholarship	7,000	PC	Vermillion	SD	57069-5555
University of South Dakota Foundation	RC Nursing Program Scholarships	120,000	PC	Vermillion	SD	57069-5555
Volunteers of America	Mommy's Closet	35,000	PC	Shendan	WY	82801
Western Dakota Technical Institute	Student Success Coach Initiative	229,144	PC	Rapid City	SD	57703-4018
Western Dakota Vocational Technical Foundation Inc.	Critical Needs Scholarships	80,000	PC	Rapid City	SD	57701
Western Resources for Independent Living	Youth Transition Program	6,800	PC	Rapid City	SD	57701
Working Against Violence Inc	General Operating/Project Safe	70,000	PC	Rapid City	SD	57701
YMCA of Rapid City	Jump Start Daycare	57,117	PC	Rapid City	SD	57701
Youth and Family Services Foundation	Steve Flanery Honorarium	5,000	PC	Rapid City	SD	57709
Youth and Family Services, Inc.	Grls, Inc	100,000	PC	Rapid City	SD	57709
		<u>5,457,062</u>				

John T. Vucurevich Foundation
Capital Gains & Losses for Tax on Investment Income
December 31, 2016

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
Capital Gains on Periodically Traded Mutual Funds	P			3,500,000	3,518,233	(18,233)
Capital Gains Distributions	P			<u>1,242,118</u>	<u>0</u>	<u>1,242,118</u>
				4,742,118	3,518,233	1,223,885

John T. Vucurevich Foundation
Grants Awarded in 2016 but Not Paid
As of December 31, 2016

Recipient Name	Purpose	Amount	Status
Recipient Name			
Rapid City Arts Council	Native Art market	20,000	PC
Big Brothers/Big Sisters of the Black Hills	Adopt-A-Class program	110,000	PC
Boys & Girls Club of Rosebud	operating support	110,000	PC
Western Dakota Vocational Technical Foundation	success coaches	439,620	PC
Rapid City YMCA	childcare program	202,991	PC
Action for the Betterment of Our Community	juvenile diversion program	100,000	PC
Behavior Management Systems	New Start program	275,000	PC
Love, Inc.	THRIVE - social enterprise	70,000	PC
National Alliance on Mental Illness	leadership & capacity building	50,000	PC
Western South Dakota Senior Services, Inc.	mobile food truck	26,500	PC
Black Hills Area Community Foundation	affordable housing	800,000	PC
Black Hill Knowledge Network	capacity building	<u>34,000</u>	PC
		2,238,111	

**John T. Vucurevich Foundation
Mutual Funds
December 31, 2016**

**12/31/2016
Cost Basis**

**12/31/2016
Market Value**

MAIN FUND

American Fund Family

Growth Fund of America	3,839,949	4,449,515
Capital Income Builder	4,491,483	4,455,122
Income Fund of America	4,218,556	4,839,683
American Balanced Fund	3,744,435	4,659,240
American Amcap A Fund	3,572,819	4,328,197
Capital World Growth & Income	<u>4,129,916</u>	<u>4,500,405</u>
	23,997,158	27,232,162

Franklin Templeton Funds

Income Fund	4,737,590	4,588,608
Strategic Income Fund	4,127,010	3,974,222
Mutual Global Discovery Fund	4,827,963	4,909,726
Convertible Securities Fund	<u>2,711,639</u>	<u>2,608,540</u>
	16,404,202	16,081,096

Fidelity Advisors

Strategic Income Fund	3,873,535	3,906,813
Mid Cap II Fund	1,030,171	1,112,300
Small Cap Fund	<u>2,705,671</u>	<u>2,817,404</u>
	7,609,377	7,836,517

Oppenheimer Funds

Global Opportunities Fund	2,813,923	3,373,335
Developing Markets Fund	1,309,046	1,847,198
Steelpath MLP Fund	<u>536,933</u>	<u>488,645</u>
	4,659,902	5,709,178

Principal Funds

Global Real Estate Fund	<u>2,146,706</u>	<u>2,148,280</u>
	54,817,345	59,007,233

EPISCOPAL CHURCH FUND

Jackson Life Variable Annuity #1	730,000	818,788
Jackson Life Variable Annuity #2	<u>62,131</u>	<u>52,971</u>
	792,131	871,759

CLOSELY HELD STOCKS

United Bancorporation	<u>49,711,633</u>	<u>69,319,214</u>
-----------------------	-------------------	-------------------

TOTAL INVESTMENTS

105,321,109 129,198,206