

eFile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491318007257	
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016					
Name of foundation THE SYLVAN C HERMAN FOUNDATION INC				A Employer identification number 20-3265230	
Number and street (or P O box number if mail is not delivered to street address) 1120 Vermont Avenue NW No 900			Room/suite		
				B Telephone number (see instructions) (202) 296-8366	
City or town, state or province, country, and ZIP or foreign postal code Washington, DC 20005				C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶ \$ 52,537,253		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,300,300		
	2	Check ▶ ☐ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	506,550	506,550	
	4	Dividends and interest from securities	389,318	389,318	
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10	259,952		
	b	Gross sales price for all assets on line 6a			
			6,267,291		
	7	Capital gain net income (from Part IV, line 2)		259,952	
	8	Net short-term capital gain			
	9	Income modifications			
Operating and Administrative Expenses	10a	Gross sales less returns and allowances			
	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	3,472,463	167,964	3,304,499
	12	Total. Add lines 1 through 11	7,928,583	1,323,784	3,304,499
	13	Compensation of officers, directors, trustees, etc	0	0	0
	14	Other employee salaries and wages	1,926,765	0	1,926,765
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)	5,885	0	1,798
	b	Accounting fees (attach schedule)	95,674	0	78,674
	c	Other professional fees (attach schedule)			
	17	Interest			
	18	Taxes (attach schedule) (see instructions)	210,476	7,890	152,586
	19	Depreciation (attach schedule) and depletion	304,619	0	225,211
	20	Occupancy	19,684	0	19,684
	21	Travel, conferences, and meetings	88,733	0	46,011
	22	Printing and publications			
23	Other expenses (attach schedule)	828,174	175,083	602,330	
24	Total operating and administrative expenses. Add lines 13 through 23	3,480,010	182,973	3,053,059	
25	Contributions, gifts, grants paid	0		0	
26	Total expenses and disbursements. Add lines 24 and 25	3,480,010	182,973	3,053,059	
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	4,448,573		
	b	Net investment income (if negative, enter -0-)		1,140,811	
	c	Adjusted net income (if negative, enter -0-)		251,440	
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	800,990	1,162,483	1,162,483
	2	Savings and temporary cash investments	9,619,195	15,465,104	15,465,104
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 3,600,000 Less allowance for doubtful accounts ▶ _____ 0	3,600,000	3,600,000	3,600,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	20,314,572	17,023,770	21,272,667
	c	Investments—corporate bonds (attach schedule)	2,702,366	1,201,348	976,194
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,223,648	1,616,444	1,764,121
	14	Land, buildings, and equipment basis ▶ _____ 7,966,445 Less accumulated depreciation (attach schedule) ▶ _____ 744,269	2,026,195	7,222,176	8,151,600
15	Other assets (describe ▶ _____)	2,666,842	145,084	145,084	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	42,953,808	47,436,409	52,537,253	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	26,039	60,067	
	23	Total liabilities (add lines 17 through 22)	26,039	60,067	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	42,927,769	47,376,342	
30	Total net assets or fund balances (see instructions)	42,927,769	47,376,342		
31	Total liabilities and net assets/fund balances (see instructions) .	42,953,808	47,436,409		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,927,769
2	Enter amount from Part I, line 27a	2	4,448,573
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	47,376,342
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	47,376,342

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b PA SMALL CO BUYOUT FUND V, L P	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,215,864		6,007,339	208,525
b 51,427			51,427
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			208,525
b			51,427
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	259,952
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,534,804	38,201,312	0 066354
2014	1,147,293	36,520,280	0 031415
2013	141,155	29,374,608	0 004805
2012	848,830	23,613,127	0 035947
2011	1,406,920	18,008,403	0 078126
2 Total of line 1, column (d)			2 0 216647
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 043329
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 47,594,314
5 Multiply line 4 by line 3			5 2,062,214
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,408
7 Add lines 5 and 6			7 2,073,622
8 Enter qualifying distributions from Part XII, line 4			8 3,094,012

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,408
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,408
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,408
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	64,782
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	64,782
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	53,374
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 53,374 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DC, MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address Not Applicable	13	Yes	
14	The books are in care of The Organization Telephone no (202) 296-8366			

Located at **1120 VERMONT AVENUE NW SUITE 900 WASHINGTON DC**ZIP+4 **20005**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b		
Organizations relying on a current notice regarding disaster assistance check here.	☐ Yes ☒ No			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DR MICHAEL B KNABLE 4425 Ridge Street Chevy Chase, MD 20815	MEDICAL DIRECTOR 40 00	215,397	16,445	0
ERIC LEVINE 6733-C South Clifton Road FREDERICK, MD 21703	EXECUTIVE DIRECTOR 40 00	153,842	21,974	0
CAROLINE CANTRELL 9716 Fleetwood Way FREDERICK, MD 21701	CLINICAL DIRECTOR 40 00	110,011	12,345	0
AARON VANDERMEER 206 East 8th Street-Apt 1 FREDERICK, MD 21701	Program Manager 40 00	67,888	11,241	0
Jason Moehring 210 East 3rd Street FREDERICK, MD 21701	Psychologist 40 00	63,534	9,621	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE SYLVAN C HERMAN FOUNDATION, INC (THE "FOUNDATION") WAS FORMED FOR THE PURPOSE OF PROVIDING RESIDENTIAL THERAPEUTIC TREATMENT AND REHABILITATION SERVICES FOR ADULTS SUFFERING FROM MENTAL ILLNESS	3,168,229
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,100,938
b	Average of monthly cash balances.	1b	7,321,479
c	Fair market value of all other assets (see instructions).	1c	11,896,684
d	Total (add lines 1a, b, and c).	1d	48,319,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	48,319,101
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	724,787
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	47,594,314
6	Minimum investment return. Enter 5% of line 5.	6	2,379,716

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,379,716
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	11,408
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,408
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,368,308
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,368,308
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,368,308

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	115,170
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	2,978,842
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,094,012
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	11,408
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,082,604

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,368,308
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			782,564	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>3,094,012</u>				
a Applied to 2015, but not more than line 2a			782,564	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,311,448
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				56,860
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SYLVAN C HERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a	INDEPENDENT LIVING SERVICES					376,350
b	MISCELLANEOUS					325
c	PROGRAM FEES					853,718
d	Clinical Assessment					2,074,106
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	506,550	
4	Dividends and interest from securities.			14	389,318	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	167,964	
8	Gain or (loss) from sales of assets other than inventory			18	259,952	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e).		0		1,323,784	3,304,499
13	Total. Add line 12, columns (b), (d), and (e).			13		4,628,283

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

***** 2017-11-14 *****
 Signature of officer or trustee Date Title
 (see instr. 12) ☒ Yes ☐ No

Print/Type preparer's name Dwayne C Holt	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01229677
Firm's name ▶ Baker Tilly Virchow Krause LLP				Firm's EIN ▶ 39-0859910
Firm's address ▶ 8219 Leesburg Pike Suite 800 Tysons, VA 22182				Phone no (703) 923-8300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SYLVAN C HERMAN	DIRECTOR/President 5 00	0	0	0
1120 Vermont Avenue NW Suite 900 Washington, DC 20005				
Robert B Herman	Director/Vice President 1 00	0	0	0
1120 Vermont Avenue NW Suite 900 Washington, DC 20005				
C Richard Beyda	Director/Secretary 2 00	0	0	0
2000 L Street NW Suite 675 Washington, DC 20036				
RICHARD F LEVIN	Director 1 00	0	0	0
2000 L Street NW Suite 675 Washington, DC 20036				
DWAYNE HOLT	Director 1 00	0	0	0
8219 LEESBURG PIKE SUITE 800 TYSONS CORNER, VA 22182				
DR STEVEN SHARFSTEIN	DIRECTOR 0 50	0	0	0
SHEPPARD PRATT 6501 N CHARLES STREET BALTIMORE, MD 21204				
MINDY HERMAN	DIRECTOR 1 00	0	0	0
1120 Vermont Avenue NW Suite 900 Washington, DC 20005				

TY 2016 Accounting Fees Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	95,674	0	78,674	17,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE SYLVAN C HERMAN FOUNDATION INC

EIN: 20-3265230

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 14 FAIRVIEW AVE	2011-06-15	162,305	26,805	SL	27 5000000000000	5,902	0	5,902	
BUILDING - 218 NORVA AVE	2011-06-27	172,266	28,428	SL	27 5000000000000	6,264	0	6,264	
OFFICE FURNITURE	2011-06-15	7,145		200DB	7 0000000000000	0	0	1,021	
AUTOMOBILE	2011-06-15	28,900		200DB	5 0000000000000	0	0	2,408	
OFFICE FURNITURE - MISC	2011-06-15	1,000		200DB	7 0000000000000	0	0	143	
OVAl TABLE	2011-01-26	1,710		200DB	7 0000000000000	0	0	244	
FRENCH SIDeBOARD	2011-01-26	1,433		200DB	7 0000000000000	0	0	205	
NEOCLASSIC SIDE TABLE	2011-01-26	1,021		200DB	7 0000000000000	0	0	146	
TENNESSEE TABLE 7 SIX CHAIRS	2011-02-26	825		200DB	7 0000000000000	0	0	118	
Englander Sonoma-5 Set	2011-02-26	3,300		200DB	7 0000000000000	0	0	471	
Lane Dalton Stationary Sofa	2011-02-26	1,750		200DB	7 0000000000000	0	0	250	
Lane Dalton Stationary Sofa	2011-02-26	1,400		200DB	7 0000000000000	0	0	200	
Lane Surrey Entertainment	2011-02-26	400		200DB	7 0000000000000	0	0	57	
Lane Surrey Cocktail Table	2011-02-26	650		200DB	7 0000000000000	0	0	93	
Lane Surrey End Table	2011-02-26	500		200DB	7 0000000000000	0	0	71	
Acme Queen Bed Complete	2011-02-26	2,750		200DB	7 0000000000000	0	0	393	
HEIDI CHAIR	2011-01-26	1,312		200DB	7 0000000000000	0	0	187	
HEIDI CHAIR	2011-01-26	1,312		200DB	7 0000000000000	0	0	187	
ORIENTAl RUG	2011-01-26	908		200DB	5 0000000000000	0	0	15	
COCKTAIL TABLE	2011-01-26	581		200DB	7 0000000000000	0	0	83	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BEDSIDE TABLE	2011-01-26	428		200DB	7 000000000000	0	0	61	
CONTINENTAL LAMP TABLE	2011-01-26	437		200DB	7 000000000000	0	0	62	
CHANCELLOR SOFA	2011-01-26	4,724		200DB	7 000000000000	0	0	675	
ARM CHAIR	2011-01-26	399		200DB	7 000000000000	0	0	57	
ARM CHAIR	2011-01-26	399		200DB	7 000000000000	0	0	57	
Wall Sconce	2011-08-04	358		200DB	7 000000000000	0	0	51	
Mantle Accessories	2011-08-04	250		200DB	7 000000000000	0	0	36	
Silk Plant	2011-08-04	300		200DB	7 000000000000	0	0	43	
Wall Cabinet	2011-08-04	1,420		200DB	7 000000000000	0	0	203	
BUILT IN SHELVES ACCESSORIES	2011-08-04	300		200DB	7 000000000000	0	0	43	
Light Fixture	2011-08-04	801		200DB	7 000000000000	0	0	114	
Acme Chest	2011-02-26	1,500		200DB	7 000000000000	0	0	214	
Acme Night Stand	2011-02-26	840		200DB	7 000000000000	0	0	120	
Acme Armoire	2011-02-26	1,550		200DB	7 000000000000	0	0	221	
Liberty Sheaf Back Side CH	2011-02-26	1,410		200DB	7 000000000000	0	0	201	
Limited Edition Prints #142/540	2011-06-23	1,710		200DB	7 000000000000	0	0	244	
Floral Arrangements	2011-08-04	600		200DB	7 000000000000	0	0	86	
Console Table	2011-08-04	579		200DB	7 000000000000	0	0	83	
Wall Sconce	2011-08-04	358		200DB	7 000000000000	0	0	51	
Framed Art/LgSidedb	2011-08-04	295		200DB	7 000000000000	0	0	42	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Lg Sideboard Accessones	2011-08-04	400		200DB	7 000000000000	0	0	57	
Floral Arrangement	2011-08-04	250		200DB	7 000000000000	0	0	36	
Framed Art	2011-08-04	400		200DB	7 000000000000	0	0	57	
Celling Fixture	2011-08-04	281		200DB	7 000000000000	0	0	40	
Wall Sconce	2011-08-04	266		200DB	7 000000000000	0	0	38	
Nightstand	2011-08-04	250		200DB	7 000000000000	0	0	36	
Lounge Chair	2011-08-04	250		200DB	7 000000000000	0	0	36	
Lounge Chair	2011-08-04	1,176		200DB	7 000000000000	0	0	168	
BUILDING IMPROVEMENTS	2011-04-13	26,855	4,600	SL	27 500000000000	977	0	977	
BUILDING IMPROVEMENTS	2011-04-13	880	151	SL	27 500000000000	32	0	32	
URNS	2011-08-29	438		200DB	7 000000000000	0	0	63	
Console Table	2011-09-07	400		200DB	7 000000000000	0	0	57	
Mirror	2011-09-07	299		200DB	7 000000000000	0	0	43	
Dining Chairs	2011-09-07	260		200DB	7 000000000000	0	0	37	
Potted Tree	2011-09-07	690		200DB	7 000000000000	0	0	99	
Table Lamps	2011-09-07	600		200DB	7 000000000000	0	0	86	
B I Shower - 3rd FLBedroom	2011-09-23	2,850		200DB	5 000000000000	0	0	428	
B I Vanity Bath 3rd Floor	2011-09-23	1,823		200DB	5 000000000000	0	0	273	
Building Improvements	2011-06-23	4,850	800	SL	27 500000000000	176	0	176	
Building Improvements	2011-11-01	10,468	1,572	SL	27 500000000000	381	0	381	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Chairs	2011-07-01	361		200DB	7 000000000000	0	0	52	
Landscape Enhancement work	2011-06-20	13,500	2,230	SL	27 500000000000	491	0	491	
Blinds	2011-05-17	2,742		200DB	5 000000000000	0	0	228	
Building Improvements	2011-04-13	25,465	4,360	SL	27 500000000000	926	0	926	
Art	2011-08-29	255		200DB	7 000000000000	0	0	36	
Building Improvements	2011-09-23	28,250	4,408	SL	27 500000000000	1,027	0	1,027	
Blinds	2011-05-17	892		200DB	5 000000000000	0	0	74	
Building Improvements	2011-11-01	2,413	363	SL	27 500000000000	88	0	88	
Tennessee Table & 6 Chairs (Pkg)	2011-03-18	825		200DB	7 000000000000	0	0	118	
Side Chairs	2011-03-18	517		200DB	7 000000000000	0	0	74	
Table	2011-03-18	307		200DB	7 000000000000	0	0	44	
Bed	2011-03-18	1,000		200DB	7 000000000000	0	0	143	
Headboards	2011-03-18	481		200DB	7 000000000000	0	0	69	
Footboards	2011-03-18	350		200DB	7 000000000000	0	0	50	
Sonoma 5 Set	2011-03-18	1,200		200DB	7 000000000000	0	0	171	
ENGLANDER SONOMA	2011-03-18	288		200DB	7 000000000000	0	0	41	
ENGLANDER SONOMA	2011-03-18	912		200DB	7 000000000000	0	0	130	
SOFA	2011-03-18	1,750		200DB	7 000000000000	0	0	250	
Chairs	2011-03-18	1,400		200DB	7 000000000000	0	0	200	
ENTERTAINMENT CONSOLE	2011-03-18	400		200DB	7 000000000000	0	0	57	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TABLES	2011-03-18	650		200DB	7 000000000000	0	0	93	
TABLES	2011-03-18	500		200DB	7 000000000000	0	0	71	
CHESTS	2011-03-18	600		200DB	7 000000000000	0	0	86	
NIGHT STAND	2011-03-18	975		200DB	7 000000000000	0	0	139	
ASSORTED RUGS	2011-03-16	260		200DB	5 000000000000	0	0	13	
ASSORTED RUGS	2011-02-28	780		200DB	5 000000000000	0	0	26	
Building Improvements	2011-09-23	26,990	4,210	SL	27 500000000000	981	0	981	
BUILDING IMPROVEMENTS	2011-09-23	26,500	4,137	SL	27 500000000000	964	0	964	
HP 620 Notebook Intel Pentium	2011-04-05	1,078		200DB	5 000000000000	0	0	54	
HP 500B Desktop PC Pentium	2011-04-05	470		200DB	5 000000000000	0	0	24	
Sonic Wall TZ100 Firewall	2011-04-05	270		200DB	7 000000000000	0	0	39	
Dell PowerEdge Server	2011-04-05	1,619		200DB	5 000000000000	0	0	81	
DELL VOSTRO LAPTOP	2011-07-07	5,880		200DB	5 000000000000	0	0	588	
DELL VOSTRO DESKTOP	2011-07-07	1,320		200DB	5 000000000000	0	0	132	
NEC DSX - 40 KEY SERVICE UNIT	2011-03-10	612		200DB	7 000000000000	0	0	87	
NEC DSX - 40/80/160 INTRAMAIL	2011-03-10	700		200DB	7 000000000000	0	0	100	
NEC DSX - 34 BUTTON BACKLIT	2011-03-10	1,985		200DB	7 000000000000	0	0	284	
LAND - 107 WEST THIRD STREET	2011-06-15	156,330		L	27 500000000000	0	0	0	
LAND - 218 NORVA	2011-06-27	92,351		L	27 500000000000	0	0	0	
LAND - FAIRVIEW AVE	2011-06-15	142,515		L	27 500000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SIGNAGE	2012-02-03	3,968	1,641	200DB	5 000000000000	229	0	794	
CELL PHONES	2012-07-01	1,744	721	200DB	5 000000000000	101	0	349	
COMPUTERS	2012-05-24	16,973	7,020	200DB	5 000000000000	977	0	3,395	
BUILDING - 107 WEST THIRD STREET	2011-06-15	645,576	106,616	SL	27 500000000000	23,475	0	23,475	
HONDA ODYSSEY	2013-09-30	27,680	9,854	200DB	5 000000000000	1,594	0	5,536	
FURNITURE	2013-05-31	425	151	200DB	5 000000000000	24	0	85	
BUILDING IMPROVEMENTS	2013-11-30	71,894	5,555	SL	27 500000000000	2,614	0	2,614	
HONDA ODYSSEY	2014-03-31	26,756	6,957	200DB	5 000000000000	2,568	0	5,351	
COMPUTER HARDWARE	2014-03-30	5,463	1,420	200DB	5 000000000000	524	0	1,093	
SOFTWARE	2014-07-30	6,780	2,637	200DB	3 000000000000	502	0	2,260	
FURNITURE	2014-06-30	2,400	624	200DB	5 000000000000	230	0	480	
FURNITURE - PIANO	2014-12-30	19,700	5,122	200DB	5 000000000000	1,891	0	3,940	
FURNITURE	2014-03-20	15,674	4,075	200DB	5 000000000000	1,505	0	3,135	
BUILDING IMPROVEMENTS	2014-05-31	126,300	7,463	SL	27 500000000000	4,593	0	4,593	
Honda ODYSSEY	2015-04-30	27,300	2,730	200DB	5 000000000000	4,368	0	5,460	
LAND - WEST PATRICK STREET	2014-04-09	457,707		L		0	0	0	
BUILDING improvEMENTS -	2016-06-01	1,853,123		SL	27 500000000000	36,501	0	36,501	
BUILDING	2016-06-01	3,418,510		SL	27 500000000000	67,334	0	67,334	
FURNISHINGS	2016-06-01	56,424		200DB	5 000000000000	33,854	0	6,583	
FURNISHINGS	2016-06-01	169,151		200DB	5 000000000000	101,491	0	19,734	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE - PIANO UPDATES	2016-08-30	3,392		200DB	5 0000000000000	2,035	0	226	

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: THE SYLVAN C HERMAN FOUNDATION INC

EIN: 20-3265230

Statement:

ON DEC. 12, 2008, THE DISTRICT OF COLUMBIA OFFICE OF TAX AND REVENUE ELIMINATED THE IRS FORM 990-PF FILING OBLIGATION. A COPY OF THE 990-PF HAS BEEN PROVIDED TO THE ATTORNEY GENERAL OF MARYLAND.

TY 2016 Investments Corporate Bonds Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGANSTANLEY - BONDS	1,201,348	976,194

TY 2016 Investments Corporate Stock Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGANSTANLEY - STOCKS	17,023,770	21,272,667

TY 2016 Investments - Other Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN North Haven CREDIT PARTNERS OFF FEEDER LP	AT COST	173,285	163,262
INVESTMENT IN PA SMALL CO BUYOUT FUND V, L.P.	AT COST	1,227,821	1,537,339
INVESTMENTS IN PUBLICLY TRADED PARTNERSHIPS	AT COST	215,338	63,520

TY 2016 Land, Etc.
 Schedule

Name: THE SYLVAN C HERMAN FOUNDATION INC
 EIN: 20-3265230

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 14 FAIRVIEW AVE	162,305	32,707	129,598	
BUILDING - 218 NORVA AVE	172,266	34,692	137,574	
OFFICE FURNITURE	7,145	7,145	0	
AUTOMOBILE	28,900	28,900	0	
OFFICE FURNITURE - MISC	1,000	1,000	0	
OVAL TABLE	1,710	1,710	0	
FRENCH SIDEBORD	1,433	1,433	0	
NEOCLASSIC SIDE TABLE	1,021	1,021	0	
TENNESSEE TABLE 7 SIX CHAIRS	825	825	0	
Englander Sonoma-5 Set	3,300	3,300	0	
Lane Dalton Stationary Sofa	1,750	1,750	0	
Lane Dalton Stationary Sofa	1,400	1,400	0	
Lane Surrey Entertainment	400	400	0	
Lane Surrey Cocktail Table	650	650	0	
Lane Surrey End Table	500	500	0	
Acme Queen Bed Complete	2,750	2,750	0	
HEIDI CHAIR	1,312	1,312	0	
HEIDI CHAIR	1,312	1,312	0	
ORIENTAL RUG	908	908	0	
COCKTAIL TABLE	581	581	0	
BEDSIDE TABLE	428	428	0	
CONTINENTAL LAMP TABLE	437	437	0	
CHANCELLOR SOFA	4,724	4,724	0	
ARM CHAIR	399	399	0	
ARM CHAIR	399	399	0	
Wall Sconce	358	358	0	
Mantle Accessories	250	250	0	
Silk Plant	300	300	0	
Wall Cabinet	1,420	1,420	0	
BUILT IN SHELVES ACCESSORIES	300	300	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Light Fixture	801	801	0	
Acme Chest	1,500	1,500	0	
Acme Night Stand	840	840	0	
Acme Armoire	1,550	1,550	0	
Liberty Sheaf Back Side CH	1,410	1,410	0	
Limited Edition Prints #142/540	1,710	1,710	0	
Floral Arrangements	600	600	0	
Console Table	579	579	0	
Wall Sconce	358	358	0	
Framed Art/LgSidedb	295	295	0	
Lg Sideboard Accessories	400	400	0	
Floral Arrangement	250	250	0	
Framed Art	400	400	0	
Celling Fixture	281	281	0	
Wall Sconce	266	266	0	
Nightstand	250	250	0	
Lounge Chair	250	250	0	
Lounge Chair	1,176	1,176	0	
BUILDING IMPROVEMENTS	26,855	5,577	21,278	
BUILDING IMPROVEMENTS	880	183	697	
URNS	438	438	0	
Console Table	400	400	0	
Mirror	299	299	0	
Dining Chairs	260	260	0	
Potted Tree	690	690	0	
Table Lamps	600	600	0	
B.I.Shower - 3rd FLBedroom	2,850	2,850	0	
B.I. Vanity Bath 3rd Floor	1,823	1,823	0	
Building Improvements	4,850	976	3,874	
Building Improvements	10,468	1,953	8,515	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Chairs	361	361	0	
Landscape Enhancement work	13,500	2,721	10,779	
Blinds	2,742	2,742	0	
Building Improvements	25,465	5,286	20,179	
Art	255	255	0	
Building Improvements	28,250	5,435	22,815	
Blinds	892	892	0	
Building Improvements	2,413	451	1,962	
Tennessee Table & 6 Chairs (Pkg)	825	825	0	
Side Chairs	517	517	0	
Table	307	307	0	
Bed	1,000	1,000	0	
Headboards	481	481	0	
Footboards	350	350	0	
Sonoma 5 Set	1,200	1,200	0	
ENGLANDER SONOMA	288	288	0	
ENGLANDER SONOMA	912	912	0	
SOFA	1,750	1,750	0	
Chairs	1,400	1,400	0	
ENTERTAINMENT CONSOLE	400	400	0	
TABLES	650	650	0	
TABLES	500	500	0	
CHESTS	600	600	0	
NIGHT STAND	975	975	0	
ASSORTED RUGS	260	260	0	
ASSORTED RUGS	780	780	0	
Building Improvements	26,990	5,191	21,799	
BUILDING IMPROVEMENTS	26,500	5,101	21,399	
HP 620 Notebook Intel Pentium	1,078	1,078	0	
HP 500B Desktop PC Pentium	470	470	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Sonic Wall TZ100 Firewall	270	270	0	
Dell PowerEdge Server	1,619	1,619	0	
DELL VOSTRO LAPTOP	5,880	5,880	0	
DELL VOSTRO DESKTOP	1,320	1,320	0	
NEC DSX - 40 KEY SERVICE UNIT	612	612	0	
NEC DSX - 40/80/160 INTRAMAIL	700	700	0	
NEC DSX - 34 BUTTON BACKLIT	1,985	1,985	0	
LAND - 107 WEST THIRD STREET	156,330	0	156,330	
LAND - 218 NORVA	92,351	0	92,351	
LAND - FAIRVIEW AVE	142,515	0	142,515	
SIGNAGE	3,968	3,854	114	
CELL PHONES	1,744	1,694	50	
COMPUTERS	16,973	16,484	489	
BUILDING - 107 WEST THIRD STREET	645,576	130,091	515,485	
HONDA ODYSSEY	27,680	25,288	2,392	
FURNITURE	425	388	37	
BUILDING IMPROVEMENTS	71,894	8,169	63,725	
HONDA ODYSSEY	26,756	22,903	3,853	
COMPUTER HARDWARE	5,463	4,676	787	
SOFTWARE	6,780	6,529	251	
FURNITURE	2,400	2,054	346	
FURNITURE - PIANO	19,700	16,863	2,837	
FURNITURE	15,674	13,417	2,257	
BUILDING IMPROVEMENTS	126,300	12,056	114,244	
Honda ODYSSEY	27,300	20,748	6,552	
LAND - WEST PATRICK STREET	457,707	0	457,707	
BUILDING Improvements -	1,853,123	36,501	1,816,622	
BUILDING	3,418,510	67,334	3,351,176	
FURNISHINGS	56,424	33,854	22,570	
FURNISHINGS	169,151	101,491	67,660	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE - PIANO UPDATES	3,392	2,035	1,357	

TY 2016 Legal Fees Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	5,885	0	1,798	4,087

TY 2016 Other Assets Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CONSTRUCTION IN PROGRESS	2,572,533	50,775	50,775
Prepaid Deposits	94,309	94,309	94,309

TY 2016 Other Expenses Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	118,492	118,492	0	0
SUPPLIES	100,914	0	100,867	47
MEALS AND ENTERTAINMENT	13,154	0	11,167	1,987
RECRUITING	28,077	0	21,795	6,282
SUBCONTRACTORS	750	0	750	0
MAINTENANCE	28,031	0	28,031	0
UTILITIES	42,095	0	36,056	6,039
INSURANCE	302,923	0	266,319	36,604
BANK SERVICE CHARGES	3,386	0	3,270	116
COMPUTER MAINTENANCE	23,937	0	23,937	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATION	47,675	0	47,675	0
OTHER OPERATING EXPENSES	62,749	0	62,463	286
PA SMALL COMPANY BUYOUT FUND V	55,991	56,591	0	0

TY 2016 Other Income Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY [625918-128]	7,500	7,500	
OTHER INCOME	160,464	160,464	
INDEPENDENT LIVING SERVICES	376,350		376,350
MISCELLANEOUS	325		325
PROGRAM FEES	853,718		853,718
Clinical Assessment	2,074,106		2,074,106

TY 2016 Other Liabilities Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHOLDING	2,039	3,746
SECURITY DEPOSITS HELD	24,000	56,321

TY 2016 Taxes Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	7,890	7,890	0	0
PAYROLL TAX PAID	152,093	0	152,093	0
OTHER TAXES	493	0	493	0
FEDERAL TAX PAID	50,000	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization THE SYLVAN C HERMAN FOUNDATION INC	Employer identification number 20-3265230

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
20-3265230

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed
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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Sylvan C Herman	\$ 3,300,000	Person ☒
	2310 KALORAMA RD NW		Payroll ☐
	Washington, DC20008		Noncash ☐
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐
			Payroll ☐
			Noncash ☐
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐
			Payroll ☐
			Noncash ☐
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐
			Payroll ☐
			Noncash ☐
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐
			Payroll ☐
			Noncash ☐
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐
			Payroll ☐
			Noncash ☐
			(Complete Part II for noncash contributions)

Employer identification number

20-3265230

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization THE SYLVAN C HERMAN FOUNDATION INC	Employer identification number 20-3265230
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee