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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

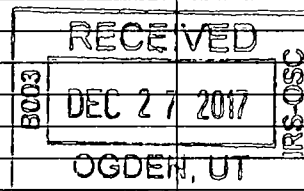
For calendar year 2016 or tax year beginning

, and ending

Name of foundation FORREST C. & FRANCES H. LATNER FOUNDATION		A Employer identification number 20-3106502
Number and street (or P O box number if mail is not delivered to street address) 241 NE 4TH STREET	Room/suite C	B Telephone number (561) 266-9494
City or town, state or province, country, and ZIP or foreign postal code DELRAY BEACH, FL 33444		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 67,300,195. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		13.	13.		STATEMENT 1
4 Dividends and interest from securities		128,481.	128,481.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-533,235.			
b Gross sales price for all assets on line 6a 10,296,544.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		663,029.	663,029.		STATEMENT 3
12 Total. Add lines 1 through 11		258,288.	791,523.		
13 Compensation of officers, directors, trustees, etc		221,151.	44,230.		176,921.
14 Other employee salaries and wages		146,007.	36,502.		109,505.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		23,455.	23,455.		0.
c Other professional fees STMT 5		505,375.	505,375.		0.
17 Interest					
18 Taxes STMT 6		83,228.	34,188.		8,400.
19 Depreciation and depletion		2,339.	1,340.		
20 Occupancy		68,896.	28,563.		40,333.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		25,450.	6,362.		19,088.
24 Total operating and administrative expenses. Add lines 13 through 23		1,075,901.	680,015.		354,247.
25 Contributions, gifts, grants paid		2,182,666.			2,182,666.
26 Total expenses and disbursements. Add lines 24 and 25		3,258,567.	680,015.		2,536,913.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,000,279.			
b Net investment income (if negative, enter -0-)			111,508.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	11,226,703.	11,608,792.	11,608,792.
	3 Accounts receivable ▶ 36,704.			
	Less: allowance for doubtful accounts ▶	178,228.	36,704.	36,704.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	96,984.	101,345.	101,345.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	56,885,582.	53,526,877.	55,421,422.	
14 Land, buildings, and equipment: basis ▶ 147,824.				
Less: accumulated depreciation STMT 9 ▶ 16,392.	15,449.	131,432.	131,432.	
15 Other assets (describe ▶ DEPOSIT)	0.	500.	500.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	68,402,946.	65,405,650.	67,300,195.	
Liabilities	17 Accounts payable and accrued expenses		2,983.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	2,983.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	68,402,946.	65,402,667.	
30 Total net assets or fund balances	68,402,946.	65,402,667.		
31 Total liabilities and net assets/fund balances	68,402,946.	65,405,650.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,402,946.
2 Enter amount from Part I, line 27a	2	-3,000,279.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	65,402,667.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	65,402,667.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 10,296,544.		10,829,779.	-533,235.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-533,235.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-533,235.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,231,301.	66,338,991.	.063783
2014	4,293,972.	73,686,242.	.058274
2013	4,469,216.	75,781,476.	.058975
2012	4,131,208.	74,695,915.	.055307
2011	4,992,518.	74,882,323.	.066672

2 Total of line 1, column (d)	2	.303011
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060602
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	63,949,316.
5 Multiply line 4 by line 3	5	3,875,456.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,115.
7 Add lines 5 and 6	7	3,876,571.
8 Enter qualifying distributions from Part XII, line 4	8	2,536,913.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,230.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,230.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,230.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 98,441.	7	98,441.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	96,211.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 96,211. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► FORREST & FRANCES LATTNER FOUNDATIO Telephone no. ► (561) 266-9494		
Located at ► 241 NE 4TH STREET, STE C, DELRAY BEACH, FL ZIP+4 ► 33444		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW HOLLENBECK	TRUSTEE			
241 NE 4TH STREET, STE C				
DELRAY BEACH, FL 33444	10.00	70,795.	0.	0.
DAVID W. HOLLENBECK	TRUSTEE			
241 NE 4TH STREET, STE C				
DELRAY BEACH, FL 33444	10.00	66,226.	0.	0.
DOUGLAS HOLLENBECK	TRUSTEE			
241 NE 4TH STREET, STE C				
DELRAY BEACH, FL 33444	10.00	62,130.	0.	0.
SUSAN L. LLOYD	CHAIRMAN			
241 NE 4TH STREET, STE C				
DELRAY BEACH, FL 33444	10.00	22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUE MANN - 241 NE 4TH STREET, STE C,	FUND MANAGER			
DELRAY BEACH, FL 33444	40.00	101,407.	0.	0.
MARIE CLAIRE A DIAB - 241 NE 4TH	ADMINISTRATIVE			
STREET, STE C, DELRAY BEACH, FL	40.00	44,660.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities	
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Section 501(c)(3) Charitable Deductions		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0

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FORREST C. & FRANCES H. LATNER
FOUNDATION

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	54,153,791.
b	Average of monthly cash balances	1b	10,490,543.
c	Fair market value of all other assets	1c	278,829.
d	Total (add lines 1a, b, and c)	1d	64,923,163.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	64,923,163.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	973,847.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	63,949,316.
6	Minimum investment return. Enter 5% of line 5	6	3,197,466.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,197,466.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,230.
2b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	88.
c	Add lines 2a and 2b	2c	2,318.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,195,148.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,195,148.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,195,148.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,536,913.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,536,913.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,536,913.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

Form 990-PF (2016)

20-3106502 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,195,148.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,323,588.			
b From 2012	447,649.			
c From 2013	826,966.			
d From 2014	650,372.			
e From 2015	995,631.			
f Total of lines 3a through e	4,244,206.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	2,536,913.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2,536,913.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	658,235.			658,235.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,585,971.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	665,353.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,920,618.			
10 Analysis of line 9:				
a Excess from 2012	447,649.			
b Excess from 2013	826,966.			
c Excess from 2014	650,372.			
d Excess from 2015	995,631.			
e Excess from 2016				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c** Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASPEN STRONG FOUNDATION 135 W. MAIN ST., STE. 1 ASPEN, CO 81611	NONE	501(C)3	OPERATIONAL COSTS	10,000.
AUDUBON SOCIETY OF RHODE ISLAND 12 SANDERSON RD. SMITHFIELD, RI 02917	NONE	501(C)3	ENVIRONMENTAL EDUCATION FOR URBAN SCHOOLS INITIATIVE	25,000.
AYERSFOUNDATION 6 HAVERSHAM RD. WESTERLY, RI 02891	NONE	501(C)3	OPERATIONAL COSTS AND SILOS FOR HILLANDALE FOOD	25,000.
BIOFIELD TUNING INSTITUTE 1 MAIN ST., #307 BURLINGTON, VT 05401	NONE	501(C)3	TUNING PROOF OF PRINCIPLE STUDY	15,000.
BIONUTRIENT FOOD ASSOCIATION 24 HILLSVILLE RD. N. BROOKFIELD, MA 01535	NONE	501(C)3	PROJECT SUPPORT	20,000.
Total	SEE CONTINUATION SHEET(S)			2,182,666.
b Approved for future payment				
NONE				
Total				0

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12.19.17
Date

CHAIRMAN
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS A. SMITH,
CPA

Preparer's signature

[Signature]

Date

12/18/17

Check ☐ self-employed

PTIN

P00954611

Firm's name ► **SMITH, GRAHAM & ELLINGSWORTH, P.A.**

Firm's EIN ▶ 59-1498196

Firm's address ► 96 N.E. FOURTH AVENUE
DELRAY BEACH, FL 33483

Phone no. (561) 276-7468

Form **990-PF** (2016)

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

20-3106502

Part XV: Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOY SCOUTS - NARRAGANSETT COUNCIL #546 P.O. BOX 14777 E. PROVIDENCE, RI 02914	NONE	501(C)3	LATTNER CABIN	7,000.
CANCER101 222 BROADWAY, 19TH FL. NEW YORK, NY 10038	NONE	501(C)3	CANCER101 PLANNER	45,000.
THE CENTER FOR AN AGRICULTURAL ECONOMY P.O. BOX 422 HARDWICK, VT 05843	NONE	501(C)3	PROGRAMMATIC GOALS WITHIN SCHOOLS; EXPANSION	25,000.
THE CENTER FOR FOOD SAFETY 660 PENNSYLVANIA AVE., STE. 302 WASHINGTON, DC 20003	NONE	501(C)3	GENERAL SUPPORT	1,250.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVE. ANNAPOLIS, MD 21403	NONE	501(C)3	RESTORING AND PROTECTING CHESAPEAKE BAY	50,000.
CHESTNUT HILL MEALS ON WHEELS 1710 BETHLEHEM PIKE FLOURTOWN, PA 19031	NONE	501(C)3	OPERATING SUPPRT	2,000.
CHILD MIND INSTITUTE 445 PARK AVE. NEW YORK, NY 10022	NONE	501(C)3	GENERAL SUPPORT	2,500.
CHILDREN'S GLOBAL ALLIANCE 2121 N. FRONTAGE RD. #176 VAIL, CO 81657	NONE	501(C)3	CASA DE VIDA & CHAPERONE TRAVEL; MATCHING	40,000.
CITIZEN ENGAGEMENT LAB EDUCATION FUND 1330 BROADWAY, 3RD FL. OAKLAND, CA 94612	NONE	501(C)3	GENERAL OPERATING SUPPORT	1,250.
THE COMFORT CUB 2240 ENCINITAS BLVD., STE. D110 ENCINITAS, CA 92024	NONE	501(C)3	GENERAL OPERATING SUPPORT	60,000.
Total from continuation sheets				2,087,666.

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

20-3106502

Part XV Supplementary Information

3 . Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMITTEE ON TEMPORARY SHELTER P.O. BOX 1616 BURLINGTON, VT 05402	NONE	501(C)3	HOUSING RESORCE CENTER	5,000.
COMMON ROOTS P.O. BOX 9335 S. BURLINGTON, VT 05407	NONE	501(C)3	KITCHEN RENOVATION FOR HOMESTEAD AT WHEELER	20,000.
COMMUNITY CARING CENTER OF BOYNTON BEA 145 NE 4TH AVE. BOYNTON BEACH, FL 33435	NONE	501(C)3	SENIOR CARE, VEGGIE MOBILE, HOT MEALS PROGRAM	25,000.
THE COMPASS SCHOOL 537 OLD NORTH RD. KINGSTON, RI 02881	NONE	501(C)3	ENVIRONMENTAL SUSTAINABILITY AND SOCIAL RESPO	25,000.
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	NONE	501(C)3	NEW-ENGLAND WIDE AND RI ENVIRONMENTAL ADVO	20,000.
CORNUCOPIA INSTITUTE P.O. BOX 126 CORNUCOPIA, WI 54827	NONE	501(C)3	OUTREACH CAMPAIGNS TO EDUCATE PUBLIC & ORGAN	25,000.
DELRAY BEACH PLAYHOUSE 950 NW 9TH ST. DELRAY BEACH, FL 33444	NONE	501(C)3	THEATRE TICKETS FOR UNDERPRIVILEGED KIDS	3,000.
EARTHJUSTICE 50 CALIFORNIA ST., STE. 500 SAN FRANCISCO, CA 94111	NONE	501(C)3	GENERAL SUPPORT AND WORK FOR STANDING ROCK	2,500.
EAST TENNESSEE FOUNDATION 520 W. SUMMIT HILL DR. SW, #1101 KNOXVILLE, TN 37902	NONE	501(C)3	NEIGHBOR TO NEIGHBOR DISASTER RELIEF FUND	4,500.
EDUCATION FOUNDATION OF EAGLE COUNTY(UB.U) P.O. BOX 18533 AVON, CO 81620	NONE	501(C)3	RESEARCH SURVEY & GENERAL SUPPORT	28,000.
Total from continuation sheets				

**FORREST C. & FRANCES H. LATNER
FOUNDATION**

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENT & HUMAN HEALTH 1191 RIDGE RD. N. HAVEN, CT 06473	NONE	501(C)3	UNDERWRITE STUDIES ON SYNTHETIC TURF FIELDS	25,000.
ENVIRONMENT RHODE ISLAND RESEARCH&POLICY CENTER 9 S. ANGELL ST., 2ND FL. PROVIDENCE, RI 02906	NONE	501(C)3	GENERAL SUPPORT	1,250.
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE. S. NEW YORK, NY 10010	NONE	501(C)3	GENERAL SUPPORT	1,250.
EPIDEMIC ANSWERS P.O. BOX 191 W. SIMSBURY, CT 06092	NONE	501(C)3	DOCUMENTING HOPE PROJECT	25,000.
FAMILIES FIRST IN SOUTHERN VERMONT P.O. BOX 939 WILMINGTON, VT 05363	NONE	501(C)3	WILD HOPES FARM	1,500.
FARM-BASED EDUCATION ASSOCIATION 1611 HARBOR RD. SHELBURNE, VT 05482	NONE	501(C)3	NOURISH VERMONT TRADITIONAL FOODS&HEALTH	45,000.
FELLOWSHIP OF THE WHEEL P.O. BOX 1566 WILLISTON, VT 05495	NONE	501(C)3	GENERAL SUPPORT	3,000.
FLYNN CENTER FOR THE PERFORMING ARTS 153 MAIN STREET BURLINGTON, VT 05401	NONE	501(C)3	STUDENT MATINEE SERIES	15,000.
FOOD & WATER WATCH 1616 P ST. NW WASHINGTON, DC 20036	NONE	501(C)3	GENERAL SUPPORT	1,250.
FRIENDS OF THE PIERSON LIBRARY 5376 SHELBURNE RD. SHELBURNE, VT 05482	NONE	501(C)3	GENERAL SUPPORT	1,000.
Total from continuation sheets				

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRLS ON THE RUN RHODE ISLAND PO BOX 72787 PROVIDENCE, RI 02907	NONE	501(C)3	GENERAL SUPPORT	1,000.
GOLDEN SPIRAL FOUNDATION 240 E. FERN DR. BOCA RATON, FL 33432	NONE	501(C)3	GENERAL SUPPORT	1,500.
GREEN MOUNTAIN VALLEY SCHOOL 271 MOULTON RD. WAITSFIELD, VT 05673	NONE	501(C)3	GMVS SKI CLUB	4,000.
THE GREENE SCHOOL 94 JOHN POTTER RD. W. GREENWICH, RI 02817	NONE	501(C)3	SCIENCE LAB	20,000.
HEALTH FREEDOM FOUNDATION 3525 PIEDMONT RD.NW BLDG.6 STE310 ATLANTA, GA 30305	NONE	501(C)3	GENERAL SUPPORT	15,000.
THE HOLE IN THE WALL GANG FUND 555 LONG WHARF DR. NEW HAVEN, CT 06511	NONE	501(C)3	HOSPITAL OUTREACH PROGRAM AND HEALTHY NUTRITI	50,000.
HUMAN FOOD PROJECT P.O. BOX 506 TERLINGUA, TX 79852	NONE	501(C)3	HAZDA MICROBIOME PROJECT	25,000.
INTERVALE CENTER 180 INTERVALE ROAD BURLINGTON, VT 05401	NONE	501(C)3	STRENGTHENING THE COMMUNITY FOOD SYSTEM	20,000.
ISLAND PRESS/CENTER FOR RES ECONOMICS 2000 M ST. N.W. STE 650 WASHINGTON, DC 20036	NONE	501(C)3	GENERAL PUBLISHING SUPPORT	20,000.
JONNYCAKE CENTER OF WESTERLY 23 INDUSTRIAL DR. WESTERLY, RI 02891	NONE	501(C)3	FOOD AND FINANCIAL ASSISTANCE PROGRAM	20,000.
Total from continuation sheets				

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KING STREET CENTER P.O. BOX 1615 BURLINGTON, VT 05402	NONE	501(C)3	GENERAL SUPPORT	3,000.
LAKE CHAMPLAIN WALDORF SCHOOL 359 TURTLE LN. SHELBURNE, VT 05482	NONE	501(C)3	LIGHTING IMPROVEMENTS&PLAYGROUN CONSTRUCT	25,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L ST., NW, STE.800 WASHINGTON, DC 20036	NONE	501(C)3	GENERAL SUPPORT	1,250.
THE LIONHEART SCHOOL 225 ROSWELL ST. ALPHARETTA, GA 30009	NONE	501(C)3	LIONHEART FOR LIFE PROGRAM	50,000.
THE LITERACY PROJECT P.O. BOX 608 MINTURN, CO 81645	NONE	501(C)3	VAIL PET PARTNERS R.E.A.D. DOG PROGRAM	5,000.
LITERACY VOLUNTEERS OF WASHINGTON CNTY 93 TOWER ST., UNITS 25 & 26 WESTERLY, RI 02891	NONE	501(C)3	GENERAL SUPPORT	15,000.
LITTLE BELLAS P.O. BOX 1083 JERICHO, VT 05465	NONE	501(C)3	GENERAL SUPPORT	5,000.
LMW HEALTHCARE 25 WELLS ST. WESTERLY, RI 02891	NONE	501(C)3	EMERGENCY ROOM	5,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 W. 29TH ST. NEW YORK, NY 10011	NONE	501(C)3	GENERAL SUPPORT	1,250.
THE NATURE CONSERVANCY IN RHODE ISLAND 159 WATERMAN ST. PROVIDENCE, RI 02906	NONE	501(C)3	COASTAL CONSERVATION WORK	100,000.
Total from continuation sheets				

FORREST C. & FRANCES H. LATNER
FOUNDATION

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEED IN DEED 211 N. 13TH ST., STE. 501 PHILADELPHIA, PA 19107	NONE	501(C)3	SERVICE-LEARNING WORK IN PUBLIC AND CHARTER SCHOOLS	25,000.
NEW ENGLAND SCIENCE AND SAILING FDN. P.O. BOX 733 STONINGTON, CT 06378	NONE	501(C)3	CAPITAL CAMPAIGN	200,000.
NORTH STONINGTON PARENT TEACHER ORG. 311 NORWICH WESTERLY RD. NORTH STONINGTON, CT 06359	NONE	501(C)3	SUMMER DRAMA CLUB PROGRAM	5,000.
NORTHEAST ORGANIC FARMING ASSOC.(NOFA) P. O. BOX 697 RICHMOND, VT 05477	NONE	501(C)3	PROGRAM SUPPORT	25,000.
OCEAN COMMUNITY UNITED THEATRE P. O. BOX 384 WESTERLY, VT 02891	NONE	501(C)3	CONSTRUCT ART EDUCATION CENTER	15,000.
OCEAN COMMUNITY YMCA 95 HIGH STREET WESTERLY, RI 02891	NONE	501(C)3	ENHANCEMENTS FOR CAMP WATCHAUG	22,000.
OCEAN CONSERVANCY 1300 19TH ST. NW, STE. 800 WASHINGTON, DC 20036	NONE	501(C)3	SUPPORT TRASH FREE SEAS PROGRAM	100,000.
OCEANA 1350 CONNECTICUT AVE., NW, 5TH FL. WASHINGTON, DC 20036	NONE	501(C)3	GENERAL SUPPORT	1,250.
ORGANIC CONSUMERS ASSOCIATION 6771 S. SILVER HILL DR. FINLAND, MN 55603	NONE	501(C)3	GENERAL SUPPORT	1,250.
ORGANIC FARMING RESEARCH FOUNDATION P.O. BOX 440 SANTA CRUZ, CA 95061	NONE	501(C)3	GENERAL SUPPORT	25,000.
Total from continuation sheets				

**FORREST C. & FRANCES H. LATTNER
FOUNDATION**

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PCI-MEDIA IMPACT 777 UNITED NATIONS PLAZA, 5TH FLOOR NEW YORK, NY 10017	NONE	501(C)3	MARINE CONSERVATION IN BELIZE & CARIBBEAN	5,000.
PALM BEACH POST SEASON TO SHARE FUND 2751 S. DIXIE HIGHWAY WEST PALM BEACH, FL 33405	NONE	501(C)3	SEASON TO SHARE	6,000.
PENNSYLVANIA HORTICULTURAL SOCIETY 100 N. 20TH STREET, 5TH FLOOR PHILADELPHIA, PA 19103	NONE	501(C)3	CITY HARVEST GROWING ORGANIC TRAINING SERIES	25,000.
PENNYPACK FARM EDUCATION CTR 685 MANN RD. HORSHAM, PA 19004	NONE	501(C)3	EDUCATIONAL PROGRAMMING	15,000.
PHILADELPHIA MURAL ARTS ADVOCATES 1727-29 MT. VERNON ST. PHILADELPHIA, PA 19130	NONE	501(C)3	AFTERSCHOOL WEEKEND SUMMER YOUTH ARTS PROG	45,000.
PUPPIES BEHIND BARS 263 W. 38TH ST., 4TH FL. NEW YORK, NY 10016	NONE	501(C)3	GENERAL SUPPORT	5,000.
RHODE ISLAND COMMUNITY FOOD BANK 200 NIANITIC AVENUE PROVIDENCE, RI 02907	NONE	501(C)3	FOOD TO RI MEMBER AGENCIES	10,000.
ROUNDUP RIVER RANCH P.O. BOX 8589 AVON, CO 81620	NONE	501(C)3	SOLAR PV ENERGY SYSTEM	168,166.
RURAL VERMONT 15 BARRE STREET, STE. 2 MONTPELIER, VT 05602	NONE	501(C)3	OPERATIONAL SUPPORT FOR THE CAMPAIGN TO MAKE	30,000.
RUSSELL BYERS CHARTER SCHOOL 1911 ARCH ST. PHILADELPHIA, PA 19103	NONE	501(C)3	GROW PROGRAM	25,000.
Total from continuation sheets				

FORREST C. & FRANCES H. LATNER
FOUNDATION

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905	NONE	501(C)3	PROTECT LITTLE NARRAGANSETT BAY	75,000.
SAVE THE CHILDREN FEDERATION 501 KINGS HWY. E., STE. 400 FAIRFIELD, CT 06825	NONE	501(C)3	REFUGEE CHILDREN OF SYRIA	4,500.
SAVE THE WAVES COALITION 3500 HWY. ONE DAVENPORT, CA 95017	NONE	501(C)3	GENERAL SUPPORT	1,250.
SEA STAR WALDORF SCHOOL INITIATIVE 2450 NW 5TH AVE. BOCA RATON, FL 33431	NONE	501(C)3	ELEMENTARY SCHOOL SCHOLARSHIP FUND	2,500.
THE SHELBURNE CRAFT SCHOOL P.O. BOX 52 SHELBURNE, VT 05482	NONE	501(C)3	GENERAL SUPPORT	2,000.
SHELBURNE FARMS 1611 HARBOR ROAD SHELBURNE, VT 05842	NONE	501(C)3	STRENGTHEN THE FARM'S FOOD SYSTEMS AND AGRICU	60,000.
SIERRA CLUB FOUNDATION 85 2ND ST., STE. 750 SAN FRANCISCO, CA 94105	NONE	501(C)3	GENERAL SUPPORT	1,250.
THE SOUP KITCHEN, INC. 8645 W. BOYNTON BEACH BLVD. BOYNTON BEACH, FL 33474	NONE	501(C)3	OUTREACH SERVICES	55,000.
SOUTHEASTERN GUIDE DOGS 4210 77TH ST. E. PALMETTO, FL 34221	NONE	501(C)3	PAWS FOR PATRIOTS PROGRAM	5,000.
STARTING HEARTS P.O. BOX 2981 AVON, CO 81620	NONE	501(C)3	TRAINING STUDENTS IN EAGLE COUNTY SCHOOLS	10,000.
Total from continuation sheets				

FORREST C. & FRANCES H. LATTNER
FOUNDATION

20-3106502

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SURFRIDER FOUNDATION P.O. BOX 6010 SAN CLEMENTE, CA 92674	NONE	501(C)3	RI CHAPTER & RISE ABOVE PLASTICS CAMPAIGN	30,000.
TRINITY YARD SCHOOL P.O. BOX 319 BRISTOL, VT 05472	NONE	501(C)3	APPRENTICESHIP CAREER DEVELOPMENT PROGRAM	10,000.
UKULELE KIDS CLUB 10097 CLEARY BLVD., STE. 110 PLANTATION, FL 33324	NONE	501(C)3	GENERAL SUPPORT	1,000.
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	501(C)3	GENERAL SUPPORT	1,250.
VAIL SYMPOSIUM P.O. BOX 3038 VAIL, CO 81658	NONE	501(C)3	TEDX	7,500.
VERMONT COMMUNITY GARDEN NETWORK 12 NORTH ST., STE. 5 BURLINGTON, VT 05401	NONE	501(C)3	FOOD & GARDEN EDUCATION PROGRAM	10,000.
VERRY MERRY THEATRE 119 SPRUCE ST. BURLINGTON, VT 05401	NONE	501(C)3	GENERAL SUPPORT	2,000.
WARM (WESTERLY AREA REST MEALS) 56 SPRUCE STREET WESTERLY, RI 02891	NONE	501(C)3	GENERAL SUPPORT	5,000.
WAKE ROBIN 200 WAKE ROBIN DR. SHELBURNE, VT 05482	NONE	501(C)3	INITIATIVES IN LOCAL/SUSTAINABLE FOOD PROCUREMENT	20,000.
WESTERLY ARMORY RESTORATION P.O. BOX 614 WESTERLY, RI 02891	NONE	501(C)3	CELLAR WINDOW RESTORATION & BRICKWORK REPAIR	8,000.
Total from continuation sheets				

20-3106502

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

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Asset No	Description	Date Acquired	Method	Life	Convention	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE	01/01/06	200DE	7.00	HY17	6,793.				6,793.	6,793.		0.	6,793.
2	OFFICE EQUIPMENT	01/01/06	200DE	5.00	HY17	2,676.				2,676.	2,676.		0.	2,676.
3	DESK & RETURN	02/22/07	200DE	7.00	HY17	1,721.				1,721.	1,721.		0.	1,721.
4	LCD PROJECTOR	05/04/07	200DE	7.00	HY17	779.				779.	779.		0.	779.
5	TRAVEL PROJECTOR & STAND	04/30/07	200DE	7.00	HY17	490.				490.	490.		0.	490.
8	POSTERS FOR OFFICE	05/08/08	200DE	7.00	HY17	150.			75.	75.	75.		0.	75.
9	FAX MACHINE	10/08/08	200DE	5.00	HY17	180.			90.	90.	89.		0.	89.
11	TELEPHONE	11/07/08	200DE	7.00	HY17	102.			51.	51.	51.		0.	51.
12	PRINTER	11/07/08	200DE	5.00	HY17	224.			112.	112.	112.		0.	112.
14	COMPUTER	06/10/14	200DE	5.00	HY17	675.			338.	337.	175.		65.	240.
15	DESKTOP COMPUTER & ACCESSORIES	05/27/15	200DE	5.00	HY17	710.			355.	355.	71.		114.	185.
16	GRANTS ONLINE SYSTEM	12/31/15	SL	36.00	16	15,000.				15,000.			417.	417.
17	OFFICE BUILDOUT	12/15/16	SL	15.00	16	116,234.				116,234.			646.	646.
18	DATA & PHONE CABLING	12/16/16	200DE	5.00	MQ19B	2,090.			1,045.	1,045.			1,097.	52.
	* TOTAL 990-PF PG 1 DEPR					147,824.			2,066.	145,758.	13,032.		2,339.	14,326.
	CURRENT YEAR ACTIVITY													
	BEGINNING BALANCE					29,500.			1,021.	28,479.	13,032.			13,628.

625111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ACQUISITIONS						118,324.			1,045.	117,279.	0.			698.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						147,824.			2,066.	145,758.	13,032.			14,326.
	ENDING ACCUM DEPR											16,392.			
	ENDING BOOK VALUE											131,432.			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3,341.129 SHS FPA CRESCENT FUND	P	07/26/11	03/02/16
b	29,781.602 SHS FPA CRESCENT FUND	P	07/26/11	03/04/16
c	9,387.851 SHS SILCHESTER INT'L INVESTORS	P		03/31/16
d	61.3152 SHS FIR TREE INT'L VALUE FUND II LTD	P	06/14/11	06/30/16
e	26,777.47 SHS FPA CRESCENT FUND	P	07/26/11	08/26/16
f	436,273.752 SHS VAN ECK INT'L INVESTORS GOLD I FD	P	04/03/12	12/24/16
g	DAVIDSON KEMPNER INSTITUTIONAL PTRS LP	P		
h	FPA CRESCENT FUND	P		
i	SILCHESTER INT'L VALUE EQUITY TRUST	P		
j	METRO REAL ESTATE PARTERS IV LP	P		
k	METRO REAL ESTATE PARTERS V LP	P		
l	METRO REAL ESTATE PARTERS VI LP	P		
m	PARK STREET CAPITAL PRIVATE EQUITY VII LP	P		
n	PARK STREET CAPITAL PRIVATE EQUITY VIII LP	P		
o	PARK STREET CAPITAL NATURAL RESOURCE FD LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		93,186.	6,814.
b 900,000.		830,622.	69,378.
c 1,000,000.		914,135.	85,865.
d 1,000,000.		1,140,866.	-140,866.
e 870,000.		746,835.	123,165.
f 4,842,639.		7,104,135.	-2,261,496.
g 257,838.			257,838.
h 510,915.			510,915.
i 504,937.			504,937.
j 15,866.			15,866.
k 33,168.			33,168.
l 65,416.			65,416.
m 67,762.			67,762.
n 98,115.			98,115.
o 13,923.			13,923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,814.
b			69,378.
c			85,865.
d			-140,866.
e			123,165.
f			-2,261,496.
g			257,838.
h			510,915.
i			504,937.
j			15,866.
k			33,168.
l			65,416.
m			67,762.
n			98,115.
o			13,923.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARK STREET CAPITAL NATURAL RESOURCES CORP		P		
b NO TRUST - AGENCY/CLEARING		P		
c NO TRUST - OPERATING		P		
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,751.			15,751.
b 63.			63.
c 151.			151.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15,751.
b			63.
c			151.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

-533,235.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST - GRANTS	11.	11.	
NORTHERN TRUST - OPERATING	2.	2.	
TOTAL TO PART I, LINE 3	13.	13.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST CO - NOMINEE	15,688.	0.	15,688.	15,688.	
NORTHERN TRUST CO - NOMINEE	112,793.	0.	112,793.	112,793.	
TO PART I, LINE 4	128,481.	0.	128,481.	128,481.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SILCHESTER INTL VALUE EQUITY TRUST	418,605.	418,605.	
METROPOLITAN REAL ESTATE PARTNERS IV LP	1,584.	1,584.	
METROPOLITAN REAL ESTATE PARTNERS V LP	1,351.	1,351.	
PARK STREET CAPITAL PRIVATE EQUITY FD VII LP	4,179.	4,179.	
PARK STREET CAPITAL PRIVATE EQUITY FD VIII LP	4,933.	4,933.	
PARK STREET CAPITAL NATURAL RESOURCE FD III LP	31,975.	31,975.	
METROPOLITAN REAL ESTATE PARTNERS VI LP	3,271.	3,271.	
PARK STREET CAPITAL NATURAL RESOURCE FD III CORP	-1,203.	-1,203.	
DAVIDSON KEMPNER INSTL PTRS LP	198,334.	198,334.	
TOTAL TO FORM 990-PF, PART I, LINE 11	663,029.	663,029.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	23,455.	23,455.		0.
TO FORM 990-PF, PG 1, LN 16B	23,455.	23,455.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES	200,000.	200,000.		0.
MANAGEMENT FEES	305,375.	305,375.		0.
TO FORM 990-PF, PG 1, LN 16C	505,375.	505,375.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	31,308.	31,308.		0.
EXCISE TAX	40,640.	0.		0.
PAYROLL TAX	11,200.	2,800.		8,400.
OTHER	80.	80.		0.
TO FORM 990-PF, PG 1, LN 18	83,228.	34,188.		8,400.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	11,417.	2,854.		8,563.	
OFFICE MAINTENANCE	1,172.	293.		879.	
OFFICE EXPENSE	1,861.	465.		1,396.	
COMPUTER SUPPLIES	577.	144.		433.	
PAYROLL FEE	2,178.	544.		1,634.	
EQUIPMENT RENT	747.	187.		560.	
UTILITIES	4,995.	1,249.		3,746.	
MEMBERSHIP FEES	800.	200.		600.	
MOVING EXPENSE	1,703.	426.		1,277.	
TO FORM 990-PF, PG 1, LN 23	25,450.	6,362.		19,088.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
OTHER INVESTMENTS	COST	53,526,877.	55,421,422.	
TOTAL TO FORM 990-PF, PART II, LINE 13		53,526,877.	55,421,422.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
FURNITURE	6,793.	6,793.	0.	
OFFICE EQUIPMENT	2,676.	2,676.	0.	
DESK & RETURN	1,721.	1,721.	0.	
LCD PROJECTOR	779.	779.	0.	
TRAVEL PROJECTOR & STAND	490.	490.	0.	
POSTERS FOR OFFICE	150.	150.	0.	
FAX MACHINE	180.	179.	1.	
TELEPHONE	102.	102.	0.	
PRINTER	224.	224.	0.	
COMPUTER	675.	578.	97.	
DESKTOP COMPUTER & ACCESSORIES	710.	540.	170.	
GRANTS ONLINE SYSTEM	15,000.	417.	14,583.	
OFFICE BUILDOUT	116,234.	646.	115,588.	
DATA & PHONE CABLING	2,090.	1,097.	993.	
TOTAL TO FM 990-PF, PART II, LN 14	147,824.	16,392.	131,432.	