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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

THE FOGELSON FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

1550 S. INDIANA AVENUE, SUITE 200

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60605

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 3,234,779.

J Accounting method. ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

20-2902485

B Telephone number (see instructions)

800-352-3705

C If exemption application is  
pending, check here. . . . . ☐D 1 Foreign organizations, check here. . . . . ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation . . . . . ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here. . . . . ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B) check here. . . . . ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities . . . . .	90,866.	82,211.		STMT 1
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10	283,531.			
b Gross sales price for all assets on line 6a 1,623,247.				
7 Capital gain net income (from Part IV, line 2) . . . . .		283,531.		
8 Net short-term capital gain. . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	135,513.	179,821.		STMT 4
12 Total Add lines 1 through 11 . . . . .	509,910.	545,563.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc. . . . .				
14 Other employee salaries and wages . . . . .		NONE	NONE	
15 Pension plans, employee benefits . . . . .		NONE	NONE	
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) STMT 5	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule) . . . . .	30,678.	30,678.		
17 Interest . . . . .				
18 Taxes (attach schedule) (see instructions) STMT 7	1,971.	1,971.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .		NONE	NONE	
22 Printing and publications . . . . .		NONE	NONE	
23 Other expenses (attach schedule) STMT 8	39,741.	2,714.		39,663.
24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	73,390.	35,363.	NONE	40,663.
25 Contributions, gifts, grants paid . . . . .	645,754.			645,754.
26 Total expenses and disbursements Add lines 24 and 25	719,144.	35,363.	NONE	686,417.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements . . . . .	-209,234.			
b Net investment income (if negative, enter -0-) . . . . .		510,200.		
c Adjusted net income (if negative, enter -0-) . . . . .				

JSA For Paperwork Reduction Act Notice, see instructions.

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SCANNED JUN 20 2017

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .		1,697.	35.	35.
	2	Savings and temporary cash investments . . . . .		53,587.	25,188.	25,188.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	STMT 9	76,441.	260,021.	255,356.
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 10	1,630,230.	1,418,497.	1,829,535.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 13	828,458.	1,143,336.	1,124,665.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .	STMT 15	195,499.			
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		2,785,912.	2,847,077.	3,234,779.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				NONE	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ▶</b> <input checked="" type="checkbox"/>					
	<b>check here and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .		2,785,912.	2,847,077.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		2,785,912.	2,847,077.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		2,785,912.	2,847,077.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,785,912.
2	Enter amount from Part I, line 27a . . . . .	2	-209,234.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 16</b>	3	275,266.
4	Add lines 1, 2, and 3 . . . . .	4	2,851,944.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 17</b>	5	4,867.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,847,077.

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (e.g., real estate,  
2-story brick warehouse, or common stock, 200 shs. MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,623,247.		1,339,716.	283,531.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			283,531.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	283,531.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	627,596.	3,184,962.	0.197050
2014	561,652.	3,587,933.	0.156539
2013	548,705.	3,787,905.	0.144857
2012	478,964.	3,980,750.	0.120320
2011	240,851.	4,062,621.	0.059285

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.678051
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	<b>3</b>	0.135610
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	3,185,890.
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	432,039.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	5,102.
<b>7</b> Add lines 5 and 6.	<b>7</b>	437,141.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	686,417.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	5,102.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	5,102.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	5,102.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	952.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	4,150.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	5,102.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>NONE</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SEE STATEMENT 18 Telephone no ► Located at ► ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) . . . . .		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . .	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . If "Yes," list the years ► . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► . . . . .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19				

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b> NONE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

<b>1</b> NONE	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b> NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	3,125,934.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	108,472.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	3,234,406.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	3,234,406.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	48,516.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,185,890.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	159,295.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	159,295.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	5,102.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	5,102.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	154,193.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	154,193.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	154,193.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	686,417.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	686,417.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	5,102.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	681,315.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				154,193.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			NONE	
<b>b</b> Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	41,496.			
<b>b</b> From 2012 . . . . .	283,714.			
<b>c</b> From 2013 . . . . .	362,966.			
<b>d</b> From 2014 . . . . .	391,491.			
<b>e</b> From 2015 . . . . .	470,252.			
<b>f</b> Total of lines 3a through e . . . . .	1,549,919.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>686,417.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2016 distributable amount . . . . .				154,193.
<b>e</b> Remaining amount distributed out of corpus . . . . .	532,224.			
<b>5</b> Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,082,143.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	41,496.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	2,040,647.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	283,714.			
<b>b</b> Excess from 2013 . . . . .	362,966.			
<b>c</b> Excess from 2014 . . . . .	391,491.			
<b>d</b> Excess from 2015 . . . . .	470,252.			
<b>e</b> Excess from 2016 . . . . .	532,224.			

NOT APPLICABLE

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

(4) Gross investment income .

[illegible]

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 36				645,754.
<b>Total</b>			▶ <b>3a</b>	645,754.
<b>b Approved for future payment</b>				
<b>Total</b>			▶ <b>3b</b>	

Unrelated business income		Excluded by section 512, 513, or 514		(e)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions )
		14	90,866.	
		18	283,531.	
		1	2,716.	
		1	132,797.	
			509,910.	

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE



## THE FOGELSON FOUNDATION

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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AQR MANAGED FUTURES STR-I #15213	10.	10.
AMERICAN CAMPUS CMNTYS INC	744.	230.
ANHEUSER-BUSCH INBEV SPN ADR	801.	801.
APPLE INC	1,224.	1,224.
BERKSHIRE HATHAWAY 5.400% 5/15/18	2.	2.
BLACKROCK INC	1,031.	1,031.
BOEING CO	2,803.	2,803.
CME GROUP INC	3,131.	3,131.
CVS HEALTH CORPORATION	595.	595.
CHEVRON CORP	1,393.	1,393.
CISCO SYSTEMS INC	846.	846.
CUMMINS INC.	1,046.	1,046.
DIAGEO PLC - ADR	779.	779.
WALT DISNEY CO	568.	568.
DODGE & COX INCOME FD COM #147	3,769.	3,769.
DOW CHEMICAL CO/THE 4.125% 11/15/21	1.	1.
DRIEHAUS ACTIVE INCOME FUND	3,098.	3,098.
E M C CORP MASS	92.	92.
EPR PROPERTIES	2,222.	2,060.
EXXON MOBIL CORPORATION	1,115.	1,115.
FED HOME LN MTG CORP 1.250% 5/12/17	19.	19.
FID ADV EMER MKTS INC- CL I #607	6,464.	6,464.
FIRST REPUBLIC BANK/SAN FRANCISCO	150.	150.
JP MORGAN MID CAP VALUE-I #758	258.	258.
GENERAL ELECTRIC CO	830.	830.
HCP INC	8,265.	1,556.
HOME DEPOT INC	725.	725.
ISHARES MSCI SOUTH KOREA CAPPED	547.	547.
ISHARES MSCI GERMANY INDEX	731.	731.
ISHARES MBS ETF	207.	207.
ISHARES S&P INDIA NIFTY 50 I	115.	115.
JPMORGAN CHASE & CO	920.	920.

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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN ALERIAN MLP INDEX	6,650.	6,650.
JOHNSON & JOHNSON	705.	705.
LOOMIS SAYLES BOND FD INSTL #1162	21.	21.
MEDICAL PTYS TR INC	1,754.	1,363.
MICROSOFT CORP	619.	619.
NESTLE S.A. REGISTERED SHARES - ADR	1,160.	1,160.
NIKE INC CL B	160.	160.
NOVARTIS AG - ADR	1,087.	1,087.
NOVARTIS CAPITAL COR 3.000% 11/20/25	6.	6.
OPPENHEIMER DEVELOPING MKT-I #799	537.	537.
PIMCO FOREIGN BD FD USD H-INST #103	416.	340.
PRINCIPAL MIDCAP FD-IN #4749	930.	930.
PROCTER & GAMBLE CO	628.	628.
QUALCOMM INC	168.	168.
T ROWE PRICE SMALL CAP STOCK #65	167.	167.
SPDR DJ WILSHIRE INTERNATIONAL REAL	2,778.	2,778.
SCHLUMBERGER LTD	600.	600.
STARBUCKS CORP COM	325.	325.
TJX COMPANIES INC	227.	227.
TARGET CORP	626.	626.
TEMPLETON FRONTIER MARKET-AD #674	482.	482.
3M CO	400.	400.
TOTAL S.A. - ADR	1,086.	1,086.
ETRACS ALERIAN MLP UBS AG LDN BR ETN	1,316.	1,316.
US BANCORP	732.	732.
UNION PACIFIC CORP	558.	558.
UNITED PARCEL SERVICE-CL B	741.	741.
U S TREASURY NOTES 5.125% 5/15/16	1,922.	1,922.
US TREASURY NOTE 3.125% 5/15/19	18.	18.
US TREASURY NOTE 2.250% 11/30/17	39.	39.
US TREASURY NOTE 2.500% 5/15/24	14.	14.
UNITED TECHNOLOGIES CORP	524.	524.
UNITED TECHNOLOGIES 3.100% 6/01/22	15.	15.

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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD SHORT TERM BOND ETF	3,570.	3,570.
VANGUARD HIGH YIELD CORP-ADM #529	3,782.	3,782.
VANGUARD FTSE PACIFIC ETF	925.	925.
VANGUARD FTSE EUROPE ETF	1,473.	1,473.
VANGUARD REIT VIPER	2,585.	1,782.
VANGUARD MIDCAP VIPER	633.	633.
VANGUARD SMALL CAP VIPER	467.	467.
VERIZON COMMUNICATIONS	1,306.	1,306.
VISA INC-CLASS A SHRS	361.	361.
VODAFONE GROUP PLC-SP ADR	1,096.	1,096.
WF SHRT TRM HI YLD-INS #3170	2,512.	2,512.
FEDERATED GOVT OBLIGATIONS PRM #117	209.	209.
FEDERATED GOVT OBLIGATION #5	35.	35.
TOTAL	90,866.	82,211.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX REFUND	2,716.	
PARTNERSHIP NET DISTRIBUTION	132,797.	
PARTNERSHIP NET REAL ESTATE LOSS		-79,239.
PARTNERSHIP NET SECTION 1231 GAIN		259,060.
	-----	-----
TOTALS	135,513.	179,821.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WELLS FARGO BANK - AGENT	30,678.	30,678.
	-----	-----
TOTALS	30,678.	30,678.
	=====	=====

## FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	1,111.	1,111.
FOREIGN TAXES ON QUALIFIED FOR	547.	547.
FOREIGN TAXES ON NONQUALIFIED	313.	313.
	-----	-----
TOTALS	1,971.	1,971.
	=====	=====

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FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
CONSULTING FEES-GRANTS	36,000.		36,000.
GRANT ADMIN FEES	3,198.		3,198.
ADR FEES	78.	78.	
STATE FILING FEES	15.		15.
SECRETARY OF STATE FEE	10.		10.
POSTAGE FEES	65.		65.
RETREAT	375.		375.
PARTNERSHIP OTHER DEDUCTIONS		2,636.	
TOTALS	39,741.	2,714.	39,663.
	=====	=====	=====

## THE FOGELSON FOUNDATION

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FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828FF2 U S TREASURY NOTES			30,290.
3135G0ZR7 FED NATL MTG ASSN		31,567.	31,603.
3137EACA5 FED HOME LN MTG CORP	76,441.	31,939.	30,266.
912828F21 US TREASURY NOTE		31,039.	25,701.
912828HR4 US TREASURY NOTE		25,852.	36,492.
912828KQ2 US TREASURY NOTE		36,862.	20,680.
912828NT3 US TREASURY NOTE		21,051.	30,368.
912828PK0 US TREASURY NOTE		30,476.	14,432.
912828U24 US TREASURY NOTE		14,248.	35,524.
912828WJ5 US TREASURY NOTE		36,987.	
TOTALS	76,441.	260,021.	255,356.

## THE FOGELSON FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
00203H859 AQR MANAGED FUTURES	45,000.	65,000.	59,635.
024835100 AMERICAN CAMPUS CMNT	20,718.	20,128.	24,885.
03524A108 ANHEUSER-BUSCH INBEV	18,368.	18,368.	21,088.
037833100 APPLE INC	15,773.	8,317.	46,328.
084670702 BERKSHIRE HATHAWAY I	13,639.	10,714.	32,596.
126650100 CVS HEALTH CORPORATI	13,865.	8,736.	23,673.
166764100 CHEVRON CORP	8,050.	15,300.	23,540.
17275R102 CISCO SYSTEMS INC	16,401.	9,182.	15,110.
25243Q205 DIAGEO PLC - ADR	9,732.	19,865.	25,985.
254687106 WALT DISNEY CO	23,623.	23,623.	41,688.
268648102 E M C CORP MASS	19,656.		
26884U109 EPR PROPERTIES	22,943.	22,671.	35,885.
339128100 JP MORGAN MID CAP VA	38,413.	21,979.	26,623.
369604103 GENERAL ELECTRIC CO	9,383.	20,303.	31,600.
40414L109 HCP INC	32,152.	42,500.	29,720.
404280406 HSBC - ADR	32,004.		
437076102 HOME DEPOT INC	9,279.	7,733.	33,520.
464286772 ISHARES MSCI SOUTH K	43,127.	43,127.	37,254.
46625H100 JPMORGAN CHASE & CO	13,263.	13,263.	34,516.
46625H365 JP MORGAN ALERIAN ML	122,322.	122,322.	101,152.
478160104 JOHNSON & JOHNSON	11,812.	8,859.	17,282.
594918104 MICROSOFT CORP	10,102.	6,042.	18,642.
63872T885 ASG GLOBAL ALTERNATI	45,000.		
641069406 NESTLE S.A. REGISTER	24,656.	24,656.	35,870.
66987V109 NOVARTIS AG - ADR	19,589.	19,589.	29,136.
74253Q747 PRINCIPAL MIDCAP FD-	38,411.	28,098.	37,348.
742718109 PROCTER & GAMBLE CO	10,768.	12,271.	16,816.
747525103 QUALCOMM INC	12,965.		
74925K581 BOSTON P LNG/SHRT RE	90,000.	90,000.	100,470.

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## THE FOGELSON FOUNDATION

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## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
779572106 T ROWE PRICE SMALL C	25,000.	25,000.	26,853.
78463X863 SPDR DJ WILSHIRE INT	41,347.	33,071.	28,864.
806857108 SCHLUMBERGER LTD	16,291.	16,291.	25,185.
87612E106 TARGET CORP	14,186.	14,186.	19,502.
88019R641 TEMPLETON FRONTIER M	50,000.	35,911.	27,208.
88579Y101 3M CO	6,347.	6,347.	16,071.
89151E109 TOTAL S.A. - ADR	17,200.	12,900.	15,291.
902973304 US BANCORP	15,610.	11,048.	25,685.
907818108 UNION PACIFIC CORP	11,180.	5,498.	15,552.
911312106 UNITED PARCEL SERVIC	19,971.	9,777.	17,196.
913017109 UNITED TECHNOLOGIES	14,059.	14,059.	21,924.
922042866 VANGUARD FTSE PACIFI	51,120.	12,780.	14,530.
922042874 VANGUARD FTSE EUROPE	45,565.	11,391.	11,985.
922908629 VANGUARD MIDCAP VIPE	24,936.	12,468.	26,326.
922908751 VANGUARD SMALL CAP V	17,682.	8,841.	19,344.
92343V104 VERIZON COMMUNICATIO	17,880.	11,920.	21,352.
92826C839 VISA INC-CLASS A SHR	7,246.	3,622.	15,604.
12572Q105 CME GROUP INC	20,388.	10,194.	23,070.
58463J304 MEDICAL PPTYS TR INC	30,558.	20,685.	18,450.
683974604 OPPENHEIMER DEVELOPI	132,435.	56,924.	60,126.
872540109 TJX COMPANIES INC	8,489.	8,489.	17,205.
922908553 VANGUARD REIT VIPER	32,125.	53,132.	57,771.
92857W308 VODAFONE GROUP PLC-S	31,203.	31,203.	17,321.
02079K107 ALPHABET INC CL C	25,761.	20,189.	57,887.
02079K305 ALPHABET INC CL A	2.		
075887109 BECTON DICKINSON & C	2.		
09247X101 BLACKROCK INC	30,956.	29,799.	38,054.
097023105 BOEING CO	19,770.	37,984.	77,840.
231021106 CUMMINS INC.	24,530.	14,372.	20,501.

THE FOGELSON FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
33616C100 FIRST REPUBLIC BANK/ 2.			
464286806 ISHARES MSCI GERMANY	34,512.	14,380.	13,240.
464289529 ISHARES S&P INDIA NI	26,084.	26,084.	21,872.
90267B682 ETRACS ALERIAN MLP U	26,779.	26,779.	19,870.
30231G102 EXXON MOBIL CORPORAT		21,687.	27,078.
654106103 NIKE INC CL B		29,915.	25,415.
74925K367 ABBEY CAP FUTURES ST		60,000.	57,241.
855244109 STARBUCKS CORP COM		28,925.	27,760.
TOTALS	1,630,230.	1,418,497.	1,829,535.
	=====	=====	=====

## THE FOGELSON FOUNDATION

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## FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
262028855 DRIEHAUS ACTIVE INCO	103,326.	103,326.	99,416.
921937827 VANGUARD SHORT TERM	89,237.	362,686.	357,525.
256210105 DODGE & COX INCOME F	228,771.	47,582.	46,487.
315920702 FID ADV EMER MKTS IN	120,000.	120,000.	117,207.
543495840 LOOMIS SAYLES BOND F	172,088.		
693390882 PIMCO FOREIGN BD FD	35,036.	7,933.	7,395.
922031760 VANGUARD HIGH YIELD	50,000.	75,000.	76,223.
94987W752 WF SHRT TRM HI YLD-I	30,000.	100,000.	100,332.
031162AZ3 AMGEN INC		13,055.	12,898.
037833AK6 APPLE INC		15,083.	14,606.
06051GEC9 BANK OF AMERICA CORP		16,762.	16,493.
084664BE0 BERKSHIRE HATHAWAY		15,939.	15,787.
166751AJ6 CHEVRON CORP		16,175.	16,029.
20825CAR5 CONOCOPHILLIPS		16,282.	16,116.
260543CF8 DOW CHEMICAL CO/THE		10,826.	10,566.
36962G5J9 GENERAL ELEC CAP COR		16,999.	16,454.
38141GFG4 GOLDMAN SACHS GROUP		15,759.	15,626.
406216BD2 HALLIBURTON COMPANY		15,449.	15,231.
437076BM3 HOME DEPOT INC		10,373.	9,981.
464288588 ISHARES MBS ETF		32,811.	31,902.
46625HHU7 JPMORGAN CHASE & CO		16,210.	15,874.
494550AY2 KINDER MORGAN ENER		10,491.	10,431.
59156RBH0 METLIFE INC		10,607.	10,265.
66989HAJ7 NOVARTIS CAPITAL COR		12,475.	11,916.
713448BN7 PEPSICO INC		16,364.	16,141.
742718DY2 PROCTER & GAMBLE CO/		15,328.	15,030.
887317AF2 TIME WARNER INC		7,623.	7,472.
913017BV0 UNITED TECHNOLOGIES		10,539.	10,278.
92343VBR4 VERIZON COMMUNICATIO		7,982.	7,740.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
931142CU5 WAL-MART STORES INC		16,123.	15,856.
94973VAS6 WELLPOINT INC		7,554.	7,388.
		-----	-----
TOTALS	828,458.	1,143,336.	1,124,665.
	=====	=====	=====

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV		BEGINNING BOOK VALUE -----
	C	OR F	
RP-BROOK PLACE, L.P.	C		195,499. -----
TOTALS			195,499. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE  
ROC BASIS ADJUSTMENTS12,112.  
263,154.  
-----

TOTAL

275,266..  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND POSTING DATE AFTER TYE	1,735.
MUTUAL FUND ADJUSTMENTS	72.
PURCH ACCR INT EFFECTIVE DATE AFTER TYE	3,060.
	-----
TOTAL	4,867.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: WELLS FARGO BANK NA

ADDRESS: 100 NORTH MAIN STREET D4001-065  
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (800)352-3705



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

GEORGIA B FOGELSON

## ADDRESS:

1550 S INDIANA AVENUE  
CHICAGO, IL 60605

## TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

GERALD W FOGELSON

## ADDRESS:

1550 S INDIANA AVENUE  
CHICAGO, IL 60605

## TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

BRUCE FOGELSON

## ADDRESS:

1550 S INDIANA AVENUE  
CHICAGO, IL 60605

## TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

DOUGLAS FOGELSON

## ADDRESS:

1550 S INDIANA AVENUE  
CHICAGO, IL 60605

## TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MOLLY HEILMANN

ADDRESS:

1550 S INDIANA AVENUE

CHICAGO, IL 60605

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

LORI FOGELSON

ADDRESS:

1550 S INDIANA AVENUE

CHICAGO, IL 60605

TITLE:

SECRETARY/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

## RECIPIENT NAME:

PRESIDENT AND FELLOWS OF HARVARD  
COLLEGE

## ADDRESS:

1033 MASSACHUSETTS AVE STE 3  
CAMBRIDGE, MA 02138

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

CHABAD HOUSE OF HARVARD SQUARE

## ADDRESS:

38 BANKS ST  
CAMBRIDGE, MA 02138

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,800.

## RECIPIENT NAME:

AMERICAN COMM FOR THE WEIZMANN  
INSTITUTE OF SCIENCE INC

## ADDRESS:

633 THIRD AVENUE 20TH FLOOR  
NEW YORK, NY 10017

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 250.

=====

## RECIPIENT NAME:

WORLD JEWISH CONGRESS AMERICAN  
SECTION INC

## ADDRESS:

501 MADISON AVENUE  
NEW YORK, NY 10022

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 72.

## RECIPIENT NAME:

ST BALDRICKS FDN

## ADDRESS:

1800 MAIN STREET SUITE 250  
DALLAS, TX 75201

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE EVENT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

TRUSTEES OF THE UNIVERSITY OF  
PENNSYLVANIA

## ADDRESS:

3451 WALNUT STREET SUITE 305  
PHILADELPHIA, PA 19104

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

JEWISH FEDERATION OF PALM SPRINGS  
AND DESERT AREA

## ADDRESS:

69710 HIGHWAY 111  
RANCHO MIRAGE, CA 92270

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

## RECIPIENT NAME:

THE TRUST FOR PUBLIC LAND

## ADDRESS:

101 MONTGOMERY ST STE 900  
SAN FRANCISCO, CA 94104

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

BLOOMINGDALE TRAIL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

INTONATION MUSIC WORKSHOP

## ADDRESS:

4442 N FRANCISCO AVE  
CHICAGO, IL 60625

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 9,000.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PALM SPRINGS UNIFIED SCHOOL  
DISTRICT

ADDRESS:

980 E TAHQUITZ CANYON WAY  
PALM SPRINGS, CA 92262

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

YOUTH FITNESS PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 90,000.

RECIPIENT NAME:

SPUDNIK PRESS COOPERATIVE

ADDRESS:

1821 W HUBBARD ST STE 302  
CHICAGO, IL 60622

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:

IMPACT 100 CHICAGO NFP

ADDRESS:

350 RED BARN LANE  
BARRINGTON, IL 60010

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

=====

## RECIPIENT NAME:

EMBARC INC

## ADDRESS:

200 W JACKSON BLVD SUITE 800

CHICAGO, IL 60606

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

THE DESERT BIENNIAL

## ADDRESS:

PO BOX 4050

PALM SPRINGS, CA 92263

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

## RECIPIENT NAME:

THE JACK &amp; SHIRLEY LUBEZNIK CTR

FOR THE ARTS INC

## ADDRESS:

101 W SECOND STREET

MICHIGAN CITY, IN 46360

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

=====

## RECIPIENT NAME:

BARBARA SINATRA CHILDRENS  
CENTER

## ADDRESS:

39000 BOB HOPE DRIVE  
RANCHO MIRAGE, CA 92270

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE EVENT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

JEWISH FAMILY SERVICE OF  
THE DESERT

## ADDRESS:

801 W TAHQUITZ CYN WY 202  
PALM SPRINGS, CA 92262

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 50,000.

## RECIPIENT NAME:

BERNARD ZELL ANSHE EMET DAY  
SCHOOL

## ADDRESS:

3751 N BROADWAY STREET  
CHICAGO, IL 60613

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,980.



=====

## RECIPIENT NAME:

JEWISH FEDERATION OF METRO  
CHICAGO

## ADDRESS:

30 S WELLS 4049  
CHICAGO, IL 60606

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 19,000.

## RECIPIENT NAME:

ROOSEVELT UNIVERSITY

## ADDRESS:

430 S MICHIGAN AVE  
CHICAGO, IL 60605

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 16,102.

## RECIPIENT NAME:

ILLINOIS INSTITUTE OF TECHNOLOGY

## ADDRESS:

3424 SOUTH STATE ST  
CHICAGO, IL 60616

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 15,000.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

RESURRECTION UNIVERSITY

ADDRESS:

7435 W TALCOTT AVENUE

CHICAGO, IL 60631

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

DONATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

CLEARBROOK

ADDRESS:

205 WEST WACKER DRIVE

CHICAGO, IL 60606

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ANNUAL FUND RAISER

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 105,000.

RECIPIENT NAME:

LITTLE CITY FOUNDATION

ADDRESS:

1760 W ALGONQUIN RD

PALATINE, IL 60067

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE EVENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

COUNCIL FOR JEWISH ELDERLY  
CJE SENIORLIFE

ADDRESS:

3003 W TOUHY AVENUE  
CHICAGO, IL 60645

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

PRESENCE HEALTH FDN

ADDRESS:

200 S WACKER DRIVE  
CHICAGO, IL 60605

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 35,000.

RECIPIENT NAME:

AMERICAN THEATER COMPANY

ADDRESS:

1909 W BRYON AVENUE  
CHICAGO, IL 60613

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

=====

## RECIPIENT NAME:

GREATER CHICAGO MAOT CHITIM INC

## ADDRESS:

7366 N LINCOLN AVE

LINCOLNWOOD, IL 60712

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

MARWEN FOUNDATION

## ADDRESS:

833 N ORLEANS ST

CHICAGO, IL 60610

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

CHICAGO PUBLIC MEDIA INC

## ADDRESS:

848 E GRAND AVE NAVY PIER

CHICAGO, IL 60611

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

=====

## RECIPIENT NAME:

YOUNG CHICAGO AUTHORS

## ADDRESS:

1180 N MILWAUKEE 2ND FLOOR

CHICAGO, IL 60642

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,400.

## RECIPIENT NAME:

YOUNG WOMENS LEADERSHIP

CHARTER SCH OF CHICAGO

## ADDRESS:

2641 S CALUMET AVE

CHICAGO, IL 60616

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CHARITABLE EVENT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 25,000.

## RECIPIENT NAME:

FRIENDS OF PAYTON ASSN.

## ADDRESS:

1034 N WELLS ST

CHICAGO, IL 60610

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL AND UNRESTRICTED

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,000.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

CHICAGO PUBLIC SCHOOLS STUDENT  
SCIENCE FAIR INC

ADDRESS:

PO BOX 803945  
CHICAGO, IL 60680

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

COLUMBIA COLLEGE

ADDRESS:

600 S MICHIGAN AVE  
CHICAGO, IL 60605

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 8,500.

RECIPIENT NAME:

NOSTIGMAS

ADDRESS:

PO BOX 10401  
CHICAGO, IL 60610

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,000.

=====

## RECIPIENT NAME:

PAYTON CITYWIDE MATH CIRCLE

## ADDRESS:

1034 N WELLS ST

CHICAGO, IL 60610

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

PILOT LIGHT

## ADDRESS:

161 N CLARK ST STE 2600

CHICAGO, IL 60601

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 12,000.

## RECIPIENT NAME:

FILTER PHOTO NFP

## ADDRESS:

1255 N DAMEN AVE

CHICAGO, IL 60622

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 35,000.

=====

## RECIPIENT NAME:

VOCEL VIEWING OUR CHILDREN AS  
EMERGING LEADERS NFP

## ADDRESS:

918 N WOLCOTT AVE APT 2  
CHICAGO, IL 60622

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

EDUCATION FOR FUTURE

## ADDRESS:

838 SHERIDAN ROAD  
EVANSTON, IL 60202

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

UNITED STATES HOLOCAUST  
MEMORIAL COUNCIL

## ADDRESS:

100 RAOUL WALLENBERG PLACE SW  
WASHINGTON, DC 20024

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.



=====

## RECIPIENT NAME:

INNOVATION FOUNDATION INC

## ADDRESS:

285 OLD GREEN BAY ROAD

GLENCOE, IL 60022

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

NICKERSON-ROCCI DANCE

## ADDRESS:

1601 STANLEY AVENUE APT 6

LONG BEACH, CA 90804

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

PALM SPRINGS ART MUSUEM

## ADDRESS:

PO BOX 2310

PALM SPRINGS, CA 92263

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 94,400.

THE FOGELSON FOUNDATION

20-2902485

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

DESERT COMMUNITY FOUNDATION

ADDRESS:

75-105 MERLE DRIVE SUITE 300

PALM DESERT, CA 92211

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 250.

TOTAL GRANTS PAID:

645,754.

=====